

CC2025-13 BOND COUNSEL SERVICES FOR A PERIOD UP TO FIVE YEARS WITH AN OPTION TO EXTEND EACH YEAR FOR DEPARTMENT OF FINANCE VIRTUAL PROPOSAL OPENING 10/16/2025 AT 11:00AM

CC2025-13 BOND COUNSEL SERVICES FOR A PERIOD UP TO FIVE YEARS WITH AN OPTION TO EXTEND EACH YEAR FOR DEPARTMENT OF FINANCE VIRTUAL PROPOSAL OPENING 10/16/2025 AT 11:00AM			
NUMBER OF RESPONDENTS:	3		
NAME OF BIDDER	WILENTZ, GOLDMAN & SPITZER, PA	MALAMUT AND ASSOCIATES, LLC	PAKER MCCAY,PA
ADDRESS	90 WOODBRIDGE CENTER DRIVE	457 HADDONFIELD ROAD, SUITE 500	9000 MIDLANTIC DRIVE
CITY, STATE, ZIP	WOODBRIDGE, NJ 07095	CHERRY HILL, NJ 08002	MT. LAUREN, NJ 08054
CONTACT NAME	EVERIT M. JOHNSON	ADAM S. MALAMUT	CAROLYN J. RUTSKY
TELEPHONE	732 636 6149	856 424 1808	856 596 8900
FAX	732 726 6645	856 424 2032	856 596 9631
E-MAIL	EJOHNSON@WILENTZ.COM	ADAM@MALAMUTLAW.COM	INFO@PARKERMCCAY.COM
DISCLOSURE OF OWNERSHIP STATEMENT(MANDATORY)	INCLUDED	INCLUDED	INCLUDED
ACKNOWLEDGMENT OF RECEIPT OF ADDENDA	N/A	N/A	N/A
NON-COLLUSION AFFIDAVIT (MANDATORY)	INCLUDED	INCLUDED	INCLUDED
AMERICAN WITH DISABILITIES ACT OF 1990 LANGUAGE (MANDATORY)	INCLUDED	INCLUDED	INCLUDED
CERTIFICATION OF NON-DEBARMENT FOR FEDERAL GOVERNMENT CONTRACTS	INCLUDED	INCLUDED	INCLUDED
POLITICAL CONTRIBUTION DISCLOSURE FORM (REQUIRED)	INCLUDED	INCLUDED	INCLUDED
EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE (EXHIBIT A) (MANDATORY)	INCLUDED	INCLUDED	INCLUDED
REQUIRED EVIDENCE AFFIRMATIVE ACTION REGULATIONS (MANDATORY)	INCLUDED	INCLUDED	INCLUDED
DISCLOSURE OF INVESTMENT ACTIVITIES IN RUSSIA OR BELARUS	INCLUDED	INCLUDED	INCLUDED
DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN	INCLUDED	INCLUDED	INCLUDED
CITY OF TRENTON RESIDENT EMPLOYMENT POLICY	INCLUDED	INCLUDED	INCLUDED
ETHICS COMPLAINT DISCLOSURE	INCLUDED	INCLUDED	INCLUDED
NJ BUSINESS REGISTRATION CERTIFICATE (PRIOR TO AWARD)	INCLUDED	INCLUDED	INCLUDED
EIC (EMPLOYEE INFORMATION CERTIFICATE)	CERT#5743 EXP 09/15/2025	CERT#56005 EXP 05/15/2030	CERT#4740 EXP 04/15/2026
COMPLETE PROPOSAL PAGE	INCLUDED	INCLUDED	INCLUDED
PRICE PER SERVICES	SEE ATTACHED	SEE ATTACHED	SEE ATTACHED
60-DAY EXTENSION COMPLIANCE	YES	YES	YES
COMPLIANCE WITH EMERGENCY SERVICES	YES	YES	YES
EXCEPTIONS	NONE	NONE	NONE
THREE (3) REFERENCES	INCLUDED	INCLUDED	INCLUDED
FATAL FLAW	NONE	NONE	NONE

**PROPOSAL PAGE CONT'**  
**PLEASE COMPLETE**

*Janet M. Johnson*

**(SIGNATURE BY AUTHORIZED REPRESENTATIVE)**

The undersigned is a Corporation, Partnership or Individual under the laws of the

State of

WG&S having its principal office

at 90 Woodbridge Center Drive, Woodbridge, NJ 07095

COMPANY Wilentz, Goldman & Spitzer, P.A.

# Wilentz, Goldman & Spitzer, P.A.

A. For services rendered or in connection with each bond sale, a fee of \$5,000, plus \$1.00 per thousand dollars of bonds issued. Time relating to the review of the Official Statement, the continuing disclosure document or other disclosure document will be billed at the hourly rates described in Section 3F below.

B. For services rendered in connection with the preparation of each bond ordinance, a fee of \$500 for each single purpose ordinance and \$750 for each multipurpose ordinance. If the preparation of the ordinance involves consultations, meetings or discussions that are out of the ordinary, that is, services that are not described in Section 2 hereof such as attendance at meetings, attention to litigation or other matters described in Section 3F, there will be additional fees to be charged at the hourly rates of the attorneys in effect at the time of providing the services. The fees for services in connection with the ordinances will be charged periodically during the course of the year.

C. The fee for any temporary financing involving a private placement and not involving numerous notes, preparation of an Official Statement, complicated arbitrage analysis, investment yield restrictions or attendance at the closing shall be \$2,000 plus \$.80 per thousand dollars of bond or tax anticipation notes or emergency notes issued with a minimum fee of \$2,500 per note sale. If additional services are required, such as with issues involving advance refundings or the combination of numerous ordinances, the additional time required will be billed at the hourly rates in effect when the services are performed.

D. In the event that a Letter of Credit or similar credit enhancement facility is used in connection with either a bond or note issue, an additional fee based on the responsibility assumed and time involved will be billed at the hourly rates described in Section 3F below.

E. In the event of an advance refunding bond issue providing for an escrow agreement and an investment of the proceeds consistent with the restrictions of the Internal Revenue Code to provide for the payment of a prior issue of bonds, there will be a fee of \$5,000 in addition to the fees described herein.

F. Services rendered beyond the scope of those described above will be billed at the hourly rates in effect when the services are rendered. The present hourly rates are \$90 per hour for paralegals and a blended rate of \$250 per hour for attorneys. Such services include, but are not limited to, attendance at meetings, work involved in the preparation or review of the Official Statement and a continuing disclosure agreement, if applicable, for a bond sale or the review or the preparation of an Official Statement and a continuing disclosure agreement, if applicable, for a bond anticipation note sale, diligence for a bond ordinance, review of authorization proceedings for a bond ordinance, preparation of prequalification packages for bond insurance, preparation of a rating agency package, analysis of any credit enhancement facility, the preparation or review of a Local Finance Board application, attention to or services rendered with regard to any litigation that may occur or any legal question posed by the City, tax work, complicated

PROPOSAL PAGE CONT'  
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**(SIGNATURE BY AUTHORIZED REPRESENTATIVE)**

The undersigned is a Corporation, Partnership or Individual under the laws of the  
State of  
New Jersey having its principal office

at 457 Haddonfield Road, Suite 500, Cherry Hill, New Jersey 08002

COMPANY Malamut and Associates, LLC

# Malamyt and Associates, LLC

## 8. Additional Information.

### Compensation proposal.

As Bond Counsel, we generally bill our clients at the conclusion of the financing based upon a fixed schedule of fees plus out-of-pocket disbursements. As the City has requested a proposal which includes option years 2 through 5, the firm's below fee schedule would remain unchanged for each option year.

For the City, we propose the following fee schedule:

A. For services rendered in connection with each bond sale, an initial fee equal to \$4,000.00 plus \$0.90 per thousand dollars of bonds issued. If a bond sale involves more than one series of bonds, an additional fee of \$500 per series will be billed. If bond insurance is provided, an additional fee of \$1,000 will be billed.

B. For services rendered in connection with the preparation or review of each ordinance and the compiling of a certified record of proceedings in connection therewith, a fee of \$450.00 for each single purpose ordinance and \$600.00 for each multipurpose ordinance, amending ordinance or re-appropriation ordinance. If the preparation of the ordinance involves consultations, meetings or discussions that are out of the ordinary, there will be additional fees to be charged at the hourly rates of the attorneys in effect at the time of providing the services.

C. For any temporary financing involved a private placement and not involving numerous notes, preparation of an Official Statement, complicated arbitrage analysis, investment yield restrictions or attendance at closing, a fee of \$0.80 per thousand dollars of notes issued, with a minimum fee of \$1,000.00.

D. Services rendered beyond the scope of those described above will be billed at the hourly rates for attorneys and paralegals in effect when the services are rendered. The present hourly rates range from \$65.00 to \$205.00 per hour depending on the attorney or paralegal involved. Such services may including attendance at meetings, extraordinary work involved in the preparation of the Official Statement, attention to any litigation that may occur, complicated arbitrage analysis or applications to the Federal Reserve Bank for investments of bond or note proceeds in State and Local Government Series federal obligations. In the event that a letter of credit or similar credit enhancement facility is used in connection with a bond issue, an additional fee based on the responsibility assumed and time involved will be charged.

E. In the event of a refunding bond issue providing for an escrow agreement and an investment of the proceeds consistent with the restrictions of the Internal Revenue Code to provide for the payment of a prior issue of bonds, there will be a fee of \$5,000.00 in addition to the fees described herein.

F. Customary disbursements for postage, overnight mail, photocopying, telecopying, and out-of-pocket expenses shall be added to our fees.

**PROPOSAL PAGE CONT'**  
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State of  
New Jersey \_\_\_\_\_ having its principal office

at 9000 Midlantic Drive, Suite 300, Mt. Laurel, NJ 08054

COMPANY Parker McCay, PA



## COST PROPOSAL

### **Proposed Fee Schedule for Bond Counsel to the City of Trenton:**

<u>Amount of Bonds</u>	<u>Base Fee</u>
\$1 to \$999,999	\$5,000 to \$9,000
\$1,000,000 to \$4,999,999	\$9,001 to \$13,000
\$5,000,000 and up	\$13,001, plus \$1.10 per \$1,000 of bonds over \$5,000,000

### Refunding Bonds

To be established by separate agreement between the City of Trenton and Bond Counsel.

### General Public Finance and Tax Advice/Official Statement Preparation/Review

The hourly rate for professional and paraprofessional legal services for the City of Trenton will be:

Shareholders (Partners)	\$335
Counsel, Of Counsel	\$300-\$325
Senior Associates	\$300-\$325
Associates	\$245-\$300
Paralegals/Law Clerks	\$100

### **Additional Fees**

In addition to legal services, our invoices will include any out-of-pocket expenses attributable to a specific client matter. Out-of-pocket expenses generally include, but are not limited to postage, photocopying and complex document production, courier services, online research, travel expenses, filing, recording, certification and registration fees charged by governmental bodies.

Itemized statements showing services rendered and disbursements made by the firm on behalf of the client will be submitted on a monthly basis, together with an appropriate voucher for payment.