RESOLUTION EXERCISING THE OPTION TO EXTEND THE CONTRACT FOR ONE YEAR AWARDED TO ACRISURE, LLC, 6 DICKINSON DRIVE, BUILDING 300, SUITE 302, CHADDS FORD, PA 19317 TO PROVIDE INSURANCE BROKER SERVICES FOR THE CITY OF TRENTON, DEPARTMENT OF ADMINISTRATION; STANDARD RATES AND OR PERCENTAGE SHALL BE PAYABLE UNDER THE CITY’S CURRENT INSURANCE - CC2014-03

WHEREAS, Resolution 14-695 awarded a contract to Acrisure, LLC, 6 Dickinson Drive, Building 300, Chadds Ford, PA 19317 to provide broker insurance service for the City of Trenton for a period of one (1) year with an option of two (2) one (1) year extensions; and

WHEREAS, Resolution Number 15-764 authorized the option to extend the contract awarded to Acrisure, LLC, 6 Dickinson Drive, Building 300, Chadds Ford, PA 19317 for a period of one (1) year from December 19, 2015 to December 18, 2016 to provide Broker Insurance Services for the City of Trenton, Department of Administration; and

WHEREAS, N.J.S.A:40A.11-15 provides that service contracts may be extended for no more than (1) one two-year or (2) two one-year extensions; and

WHEREAS, it is in the best interest of the City of Trenton to exercise the final option to extend the contract for year three (3) under the provisions of N.J.S.A:40A.11-15 to Acrisure, LLC, 6 Dickinson Drive, Building 300, Chadds Ford, PA 19317 who has performed its services in a satisfactorily manner, commencing on December 19, 2016 through December 18, 2017; and

WHEREAS, standard rates, subject to customary increases effective January 1, 2017 shall be payable under the City of Trenton’s current insurance account 7-01-80-8070-683 in an amount not to exceed $598,267.26 for Annual Property Insurance and annual Excess Insurance Premium contingent upon the adoption of FY’2017 and FY’2018 temporary and or final budget.

NOW, THEREFORE, IT IS RESOLVED, by the City Council of the City of Trenton that the Mayor is hereby authorized to exercise the final option to extend the contract for one year awarded to Acrisure, LLC, 6 Dickinson Drive, Building 300, Chadds Ford, PA 19317 from December 19, 2016 to December 18, 2017 in an amount not to exceed $598,267.26 for the said purposes in the manner prescribed by law for the City of Trenton, Department of Administration.

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This Resolution was adopted at a Meeting of the City Council of the City of Trenton on APR 20 2017

President of Council

City Clerk
RESOLUTION # 17-178  
CC2014-03  
FINAL OPTION TO EXTEND THE CONTRACT WITH ACRISURE, LLC

THE AGREEMENT made this 20th day of APRIL 2017, by and between the CITY OF TRENTON, a municipal corporation, of the State of New Jersey, with principal offices located at 319 East State Street, Trenton, New Jersey 08608 (hereinafter the "City") and ACRISURE, LLC 6 DICKINSON DRIVE, BUILDING 300, SUITE 302, CHADDS FORD, PA 19317 (hereinafter "CONTRACTOR")

WHEREAS, Res. No. 14-695 awarded of a contract to Acrisure, LLC, 6 Dickinson Drive, Building 300, Suite 302, Chadds Ford, PA 19317 through a competitive contract request for proposal to provide Insurance Broker Services for a period of one (1) year from (December 19, 2014 to December 18, 2015 with the option to extend two (2) one (1) year options for the City of Trenton, Department of Administration; and

WHEREAS, Resolution 15-764 exercised the option to extend the contract for one (1) year from December 19, 2015 to December 18, 2016 per the original bid specifications filed in the Division of Purchasing.

WHEREAS, Resolution 17-178 exercised the final one (1) year option to extend the contract per the original bid specifications filed in the Division of Purchasing from April 20, 2017 to April 19, 2018.

NOW THEREFORE, the parties mutually agree as follows:

1. The final option to extend the contract for a period of one (1) year to provide Insurance Broker Services for the City of Trenton, Department of Administration, Division of Information Technology from April 20, 2017 to April 19, 2018.

2. The Mayor is hereby authorized to execute the final option to extend the contract for one (1) year to Acrisure, LLC, 6 Dickinson Drive, Building 300, Suite 302, Chadds Ford, PA 19317 for said purposes in the manner prescribed by law.

IN WITNESS WHEREOF, the parties have hereunto set their bands and seals the day and year first above written.

ATTEST:

PENELope S. EDWARDs-CARter  
ACTING CITY CLERK

CITY OF TRENTON

HONORABLE ERIC E. JACKSON  
MAYOR

DATE

Witness:

DATE

ACRISURE, LLC  
6 DICKINSON DRIVE, BUILDING 300, STE 302  
CHADDS FORD, PA 19317