



# CITY OF TRENTON FY 2020 BUDGET INTRODUCTION

October 17, 2019

# 2020 FY BUDGET TIMELINE

<b>September 16, 2019</b>	<b>Transitional Aid Application submitted</b>
<b>DURING MONTH OF DECEMBER/JANUARY</b>	<b>Departmental Budget workshops-TBD by Council President McBride</b>
<b>November 2019</b>	<b>Public Hearing on the Introduced Budget</b>
<b>BEFORE January 2020</b>	<b>Completion of the Budget Examination Process which will result in obtaining DCA approval to ADOPT BUDGET</b>
<b>January 2020 TENTATIVE</b>	<b>Council to Introduce and approve the FY 2020 Budget Amendment Council authorizes the publication of the budget amendment Budget Amendments are prepared based on Council recommendations during the departmental workshop process and other information gathered</b>
<b>February 2020</b>	<b>Publication of the FY 2020 Budget Amendment</b>
<b>FEBRUARY 2020-TENTATIVE</b>	<b>Council to vote on budget Amendment and budget adoption</b>

# Overview

- Proposed 2020 Budget totals \$232.8 million including grants, an increase of \$16.5 million as compared to FY 2019
- Appropriations are primarily driven by salary and wage increases for Fire of \$1.7M and a General Liability increase of \$3.3M. The increases in the Fire and Police are in part impacted by the loss of the City's Fire SAFER grant and COPS grant.
- Proposed municipal tax levy decreased by \$1.0 million, from \$80.9 million in FY 2019 to \$79.9 million in FY 2020, or 1% decrease

# FY 2020 Revenue Summary

- Revenue totals \$232.8 million including grants
- This budget includes \$25M in Transitional Aid
- Other State aid including CMPTRA and Energy Receipt Tax were finalized in the State Aid CY 2020/SFY 2019 Recapitulation and Payment schedule is budgeted at \$29.9M and \$28.9M respectively

# Loss of State Aid

*(Total State Aid)*

**Total State Aid**  
**Loss of \$15.6 million -18.7% than 2009**



# Tax Impact of Budget

- Total Municipal tax levy, including Type I School and Minimum Library tax, will decrease to \$81.7 million from \$82.5 million in FY 2019
- Total Municipal tax rate will increase from \$3.56 in FY 2019 to 3.62 in FY 2020. This represents an increase in tax rate of 5.25 cents, or 1.5%
- Due to a decrease in ratables of approximately \$68M, even with no changes to FY2019 appropriations, the City would have been required to implement an 11 cent tax increase from \$3.56 to \$3.67 were there no increase in Transitional Aid