

**CITY OF TRENTON  
COUNTY OF MERCER**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL DATA**

June 30, 2009

**CITY OF TRENTON  
COUNTY OF MERCER**

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## **INTRODUCTORY SECTION**

**THE CITY OF TRENTON  
MERCER COUNTY, NEW JERSEY**

The comprehensive Annual Financial Report for the City of Trenton (the “City”) for the fiscal year ended June 30, 2009, is submitted herewith. New Jersey statutes require that the City annually issues a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Trenton. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the City have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal and general information about the City. The financial section includes the general purpose financial statement and the combined and individual fund and account group financial statements with schedules, as well as the independent auditor’s report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information.

**General Description**

The City was first settled in 1680 and incorporated as a City in 1792. It is located in the west-central portion of the State of New Jersey on the Delaware River and is the Capitol City of the State.

***Governmental Structure***

The form of government in the City is the Mayor-Council Plan C of the Optional Municipal Charter Law of 1950, N.J.S.A. 40:69A-55 et seq. (Laws of New Jersey 1950, Chapter 210).

The City Council consists of seven members, three of whom are elected at large and four of whom are elected by wards. Members of the City Council are elected for a term of four years at a regular municipal election. The legislative power of the City is exercised by the City Council, except as otherwise provided by general law. The Mayor is elected by the voters of the City at a regular municipal election and serves for a term of four years. The Mayor is the chief executive and administrative officer of the City.

***Governmental Services***

The City provides standard municipal services through specified departments and funded by general revenues including: police and fire protection; construction and maintenance of streets and bridges; trash collection and disposal; recreation programs and facilities; supervision of health programs; acquisition and maintenance of City real and personal property; maintenance of building codes and regulation of licenses and permits; maintenance of records; collection of taxes and revenues; purchase of supplies and equipment; and maintenance of a Judicial system.

In addition, the City provides, through the Department of Public Works and funded by user charges, a sewage collection and treatment system and a water supply and distribution system. The Sewer Utility services the City and, as such, the City is empowered to adjust user rates to

support annual appropriations for operating and maintaining the system and to pay required annual debt service incurred for capital expenditures on the system. The Water Utility services the City as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton (collectively, the "Townships"). The City changed to the an equal water rate system in 2006 and is no longer required to apply to the New Jersey Board of Regulatory Commissioners for rate changes. Rate increases are now adopted by ordinance of the Trenton City Council.

### ***Education***

The Trenton School District, at an election held on November 6, 1984, was changed (effective February 1, 1985) from a Type II School District to a Type I School District. The District has twenty elementary schools, one junior high school and two senior high schools. The estimated total enrollment for the 2007-2008 school year is 13,599. In addition, seventeen private primary schools located in the City and two private high schools located in bordering communities serve the City. Higher educational opportunities are available at The College of New Jersey, Rider College, Mercer County Community College, Thomas Edison College and Princeton University, located in Mercer County.

The Board of Education consists of nine members appointed by the Mayor. All members serve until the appointment and qualification of their successors. Meetings are twice a month. Additional special meetings are frequently scheduled – and the time required for review and preparation is significant. The Board of Education has full power to operate the local public schools as it deems fit in compliance with State and Federal mandates and pertinent laws of the municipality. The Board of Education's required functions are the development of policy and the employment of the Chief School Administrator who shall carry out its policies through the development and implementation of regulations.

The School District receives a significant amount of State Aid for operating purposes, debt service and capital outlay paid primarily pursuant to the Comprehensive Educational Improvement & Financing Act of January 2008 1996 (P.L. 1996, c. 138.). Funding for certain capital programs are continued under the Educational Facilities Construction and Financing Act (P.L. 2000, c.72). Consequently, a significant portion of the debt service listed in this report will be funded with State Aid.

### ***Economic Development***

#### **Downtown Trenton**

The \$75 million renovation of the Trenton Train Station was completed in the late summer of 2009. The vision for the Trenton Train Station is one of a bustling inter-modal transportation hub, combining train, bus, trolley and taxi service, which will also host a variety of retail enterprises. The redesigned station provides a strong visual presence, a grand entranceway and a grand central space that will reflect the great history of the City of Trenton and be a fitting gateway to a resurgent city.

The Trenton Train Station renovation, in combination with state incentives around transit hubs, has resulted in new developer interest in the Train Station Area. The City engaged the firm of Basile Baumann Prost Cole & Associates, Inc. ("BBPC") to conduct an Economic Feasibility Study for redevelopment in the Train Station Area which it completed in October 2009.

In January 2008, the completed \$45 million renovation of the Broad Street Bank Building opened for tenants. Trenton's first skyscraper, a listed landmark building, now hosts 15,000 square feet of retail space and 124 rental units. Located in downtown Trenton, this apartment complex is within walking distance of the newly renovated Trenton Train Station.

The \$2.25 million American Corners Project by the Woodrose firm, converting the historic Golden Swan Tavern on Warren Street to mixed use, including loft apartments with wireless connectivity and office and retail space, was completed in 2007. Across the street from this project, Woodrose properties is constructing a three story office building with retail on the first floor. It is scheduled to be completed in Summer 2010

Clarke Caton Hintz restored the vacant upper floor of the Masonic Temple for use as office space. They relocated their Ewing operations into this downtown Trenton location in early 2009.

The non-profit Lafayette Yard Community Development Corporation (the "Corporation") was created in spring 2000 to finance, together with other funds, the construction of a 200-room hotel and conference center with 40,000 square feet of meeting space on Lafayette Street, adjacent to the newly restored War Memorial Auditorium in the downtown of the City. The Corporation's bonds issued to finance the Center were guaranteed by the City. The hotel conference center, which opened for business on April 2, 2002, is owned by the Corporation. The Corporation has recently changed the hotel management and operation to Waterford Hotel Group. The State of New Jersey has also committed funds to the project. See "THE LAFAYETTE YARD COMMUNITY DEVELOPMENT CORPORATION", herein.

The Parking Authority of the City of Trenton (the "Parking Authority") has issued \$21 million of bonds to finance, among other things, the construction of a garage to serve the hotel and conference center described in the preceding paragraph (see "THE PARKING AUTHORITY OF THE CITY OF TRENTON", herein). The bonds issued by the Parking Authority are guaranteed by the City. The garage opened in April, 2002.

In connection with this development, the City is working with the Trenton Downtown Association (the organization that administers the downtown Special Improvement District) and the Capitol City Redevelopment Corporation (an agency of the State) to restore downtown commercial buildings for mixed use residential and commercial development and to diversify the retail mix in the area.

In 2009, the City completed its \$400,000 downtown master plan which sets forth an ambitious redevelopment strategy and calls for the conversion of many downtown State parking lots into mixed use development. Legislation was passed in December 2009 which will enable CCRC to work with the City of Trenton to implement this plan.

#### Roebling Complex and Arena District

With substantial financial assistance from the State and the City, the **Roebling Market** project opened in the spring of 1996. This complex provides 110,000 square feet of retail space (including a new full-size supermarket recently reoccupied in July 2008), 30,000 square feet of flex space, and the 66,000 square foot new headquarters of the New Jersey Housing and Mortgage Finance Agency. The complex contains 700 parking spaces in three separate parking areas.

The \$50 million, 10,000 seat **Sovereign Bank Arena**, initiated by Mercer County, is home to a professional sports franchise from the East Coast Hockey League. It also hosts a variety of other sporting, entertainment, family and civic events. The arena opened in the fall of 1999. The arena employs 325 part-time and 23 full-time workers. More than 2,000 parking spaces are provided within easy walking distance of the arena. Mercer County has established an **Arena Improvement District** with an oversight board comprised of community representatives, business owners and government officials.

### **Route 29 Project**

The vision behind the Route 29 Project is to realign Route 29 inland from the Delaware River and develop the State owned surface parking lots in order to create a waterfront center in Trenton. The plan includes the creation of boulevards and park space along the beautiful river in addition to the development of mixed-use commercial and residential buildings. Currently, the city is working with CCRC to secure funding for this \$150 million project.

### **The Former Carter-Wallace Site**

J.G. Petrucci is seeking to construct retail, warehouse and office space at the former Carter-Wallace site on Enterprise Avenue. The developer will be phasing the project in two to three phases with Phase 1 consisting of site work and all related improvements for a large industrial building. Specifically, the project will consist of cement masonry units, glass block, insulated glass and aluminum frame structure along with landscape improvements matching the nearby public greenway.

### **Assunpink Creek Greenway**

Restoration for the Assunpink Creek area continues with plans for a 99-acre urban park and greenway that will include several baseball and soccer fields, playgrounds, picnic areas, tennis and basketball courts, and an 18-hole chip and putt golf course.

### **New YMCA Facility**

A new YMCA facility is being planned for the former APEX site across from the Mercer County Administration Building and very close to the NJ Transit River Line's Light Rail stop at Hamilton Avenue.

### **Housing**

The **Division of Housing Production** is the arm of the Department of Housing and Economic Development with direct responsibility for furthering housing development. The Division is responsible for setting housing priorities, assembling and coordinating financial resources and providing technical support services to nonprofit and for-profit housing development entities. It acts as an advocate for affordable housing within and outside City government, using its resources to facilitate the approval process for affordable housing development in the public and private sectors.

The mission of the Division is to improve the city's housing stock by fostering the construction and rehabilitation of housing, to address the full range of the community's needs and to ensure that new housing in the city revitalizes and stabilizes the city's neighborhoods. Housing Production also administers the city's HOME Program Funds, American Dream Down payment Initiative Funds, Regional Contribution Agreement Funds, Homeownership Zone Program Funds, Homeowner Grant and Loan Program, Rehabilitation Program, and Façade Improvement Programs.

## **Homeownership Zone**

The Homeownership Zone Initiative (HOZ) is a HUD demonstration program that was launched in 1996 as part of a strategy to expand ownership and a stakeholder presence in a depressed part of the city. HUD provided \$3.875M in funding that has leveraged over \$40M in critical investment helping to transform the blighted Canal Banks neighborhood into a vibrant community by creating entire new neighborhoods of mixed-income single-family homes. The City of Trenton's Canal Banks Homeownership Zone refers to the area located almost precisely in the geographic center of Trenton, NJ caging the downtown area, between Prospect Street, North Montgomery and Pennington Avenue, US Route One and Route 29. This 212-acre irregularly shaped area only a block from the New Jersey State House has a rich historic heritage reflecting its status as a vibrant nucleus of a once thriving historic and industrial city. This neighborhood has been transformed through the development of eight housing developments and an ongoing community building process that included community outreach and organizing through community-based nonprofit groups and churches. The eight major housing projects, seven of which are complete have created 307 units. They comprise 209 newly constructed units and 98 rehabilitated units. Thus far, 185 new units have been constructed and 70 units have been substantially rehabilitated.

## **Catherine S. Graham**

Construction of 42 new homeownership units at the remediated Magic Marker industrial site in the Canal Banks Homeownership Zone began in 2008 by Tara Development and Monmouth Management at Trenton, LLC. The project is complete and 29 units are sold and occupied with another 4 under contract. Full occupancy anticipated in late Spring 2010.

## **Trenton Ferry-Cracker Factory**

HHG completed the conversion of the old cracker factory into 29 mixed-income units for homeownership near the Sun Bank Arena in the Trenton Ferry Neighborhood. They are proceeding with the second phase of their development strategy in this neighborhood to rehabilitate additional vacant city properties into homeownership units.

## **Cooper Crossings**

At the site of the vacant Kearny Homes public housing project, Westrum development and Ryan Homes have erected 66 of their approved 88 three story market rate condos. Sales have moved briskly and 78 units are currently sold the project will be completed and fully occupied in the Summer of 2010.

## **The Villages at Delaware Run**

K. Hovnanian is under construction with the planned development at the old Champale site into 84 mixed income town homes. The project, Villages at Delaware Run, will be completed in two phases with completion anticipated in Spring 2011

## **Canal Plaza**

At the site of the remediated Borden Diary Site in the Canal Banks Homeownership Zone, Tara Developers has constructed a mixed-income spin-off project with sale prices ranging from \$110,000- \$220,000 in the downtown. The project is complete but only 12 of the 22 homes have sold.

### **East State Street Homes**

This project is the city's most important redevelopment effort in the Wilbur section of Trenton. Twenty (20) residential structures will be built on the 900 block of East State Street, enabling low-income families, most with incomes below 50 percent of median, to own a quality home without substantial debt. Father Brian McCormick heads Better Community Housing of Trenton, Inc. and this project is part of their "100 homes for 100 Families Campaign". Construction is underway.

### **Goat Hill Commons**

The Ashley Group constructed 4 new units each with approximately 2300 Sq. ft. living space. The homes have garages, 2 full baths and 2 half baths. Construction is complete and sales prices range from \$185,000 to \$209,900.

### **Stuyvesant Avenue Restoration**

The Legacy Group substantially rehabilitated 9 homes on the 400-800 block of Stuyvesant Avenue between Prospect Street and Parkside Avenue. The sales price range from \$97,000 to \$130,000.

### **Leewood Renaissance Homes and Renaissance North**

The Leewood Real Estate Group has completed and sold 34 units in the New Rose, Fountain and Humboldt Street neighborhoods. The project included 18 two family houses on New Rose and Fountain Avenue.

### South Trenton Waterfront

**Mercer County Waterfront Park** baseball stadium opened in 1994 and has been a huge success and has established the viability of the South Trenton waterfront area as a key destination. The stadium, created through the leadership of the County, is the home of the AA Trenton Thunder, which is an affiliate of the New York Yankees. The Thunder has regularly drawn sold out crowds since its opening. The Thunder has recently signed a new lease with the Mercer County Improvement Authority for the next 20 years.

The City has worked with Mercer County on a comprehensive master plan for the development of the waterfront district. Key waterfront development elements that have been completed are discussed in the following paragraphs.

**Riverview Plaza** is a modern office complex adjacent to Waterfront Park and Katmandu Restaurant and Nightclub. The Plaza is home to five privately-owned businesses and two state office buildings.

**Katmandu Restaurant and Nightclub** is the adaptive reuse of an historic riverfront industrial building as a major restaurant, nightclub, and entertainment destination. It opened in 1997 and features outdoor dining, live music, and dancing.

The **Route 29** tunnel facilitates access to the Delaware River waterfront for recreation and relaxation. The tunnel was opened on March 2, 2002 and construction of a park on top of the tunnel was completed in 2004.

### Neighborhood Commercial Development

The City and the Eagle Group, a local developer, have completed the rehabilitation of **LaLoR Plaza**, a once-dilapidated shopping center in South Trenton. More than \$2 million has been invested and 70 jobs created in this 45,000 square foot shopping center.

The City completed its work with Community Concepts, Inc. to develop a supermarket and retail center on Pennington Avenue that opened for business in 2003.

### US Route 1 Commerce Center

The City constructed a new 46,000 square foot manufacturing building and leased it to Central Aluminum an aluminum fabricator which brought 50 jobs into the City. The Urban Enterprise Zone Assistance Fund contributed \$800,000 to this project to make the building competitive with available market alternatives.

The City assisted a developer in the acquisition and rehabilitation of a building on Mulberry Street which was then leased to **Hutchinson Industries**, allowing them to expand their operations in the City and bring 50+ new jobs.

In 1995, the City acquired the 11-acre Crane site on North Clinton Avenue. The City designated a private developer and set aside \$200,000 for site cleanup and preparation. Eight thriving businesses are now located on the Crane site, employing approximately 200 persons.

### The Hill Complex

In the fall of 1995, CV Hill Refrigeration (then the largest manufacturing firm in the City) left Trenton to relocate to rural Virginia. At the end of 1996, the City agreed to accept the facility from its owners. The facility contains over 800,000 square feet of buildings on 23 acres. The City recruited a total of eight manufacturing and distribution firms to the site.

Using a combination of public and private funds, the City and its private partners have converted the front building of the facility into 37 affordable residential rental units. The balance of the property has been developed into a modern industrial park with 8 new businesses. More than 136 people are employed at the site.

The City uses many different resources and governmental organizations to facilitate economic development, including:

- Urban Enterprise Zone (3% sales tax)
- Tax Incentives (Fox-Lance)
- Small Business Assistance Programs
- Loans through the Trenton Business Assistance Corporation
- Technical assistance through the Trenton Business and Technology Center, an incubator for start-up high-tech firms in downtown Trenton
- Facade grants through the Trenton Downtown Association
- Artists housing and Live-Work Space through the Trenton Arts Connection
- Community Development Block Grants
- Technical Assistance for Housing Developer
- Property Improvement Grants and Loan Subsidies for low income homeowners
- Job Training

### POPULATION STATISTICS

<b>Year</b>	<b>City of Trenton</b>	<b>County of Mercer</b>	<b>State of New Jersey</b>
1950	128,009	229,781	4,835,319
1960	114,167	266,392	6,067,412
1970	104,786	304,116	7,168,164
1980	92,124	307,863	7,364,158
1990	88,675	325,824	7,750,000
2000	85,403	350,761	8,614,350
2006	83,581	380,000	8,640,218
2008	83,052	364,883	8,682,661

Source: U.S. Census

### TEN LARGEST EMPLOYERS

<b>Employer</b>	Number of Employees
State of New Jersey	22,500
Capital Health Systems	2,500
Trenton School Board	2,400
County of Mercer	1,627
City of Trenton	1,500
Saint Francis Medical Center	1,045
The Hibbert Company	480
Hutchinson Industries	350
Mercer Unit ARC	221
Water's Edge Convalescent Center	219

### TEN LARGEST TAXPAYERS

	Assessed Valuation	Tax Levy
Brandywine Trenton Urban Renewal.....	41,966,000	1,839,369
ISTAR 100, 200-300 Riverview .....	38,470,100	1,687,635
Robert & Richards (Office Building) .....	19,884,200	871,524
ENDOV Associates LLC .....	17,455,000	766,096
Trois Holdings LLC .....	14,362,800	629,522
Verizon.....	11,241,518	492,716
DREI Holdings LLC .....	10,822,000	474,328
Clinton Commons Associates .....	10,765,800	471,865
Waters Edge .....	10,624,900	465,689
Uptown Limited .....	10,709,000	447,066

### TEN LARGEST IN LIEU OF TAXES

	Assessed Valuation	Tax Levy
The Richard Hughes Justice Complex .....	102,069,300	5,779,519
New Jersey Economic Development Authority .....	77,307,900	4,395,260
State Street Square I .....	25,770,660	758,600
Kingsbury.....	10,977,770	230,800
Roebling Urban Renewal .....	8,263,800	214,300
South Village II .....	10,260,900	166,300
Roger Gardens.....	5,986,900	164,000
North 25 Associates .....	10,290,300	157,000
Trenton Lutheran.....	6,221,000	144,000
Matrix East Front Street .....	5,829,700	116,375

## SUMMARY OF VALUATIONS

<u>Year</u>	<u>True Value of Real Property</u>	<u>Equalization Ratio</u>	<u>Real Property</u>	<u>Total Real and Personal Property</u>
1995	2,040,553,817	101.71	1,942,520,177	1,972,961,828
1996	1,972,909,261	103.20	1,911,476,247	1,940,840,233
1997	1,978,971,036	101.39	1,881,794,247	1,911,061,023
1998	1,973,068,067	102.49	1,861,091,727	1,891,093,516
1999	1,933,911,154	101.70	1,850,753,167	1,877,981,392
2000	1,929,927,070	100.97	1,849,235,495	1,859,287,046
2001	1,926,410,648	100.56	1,832,881,905	1,851,534,442
2002	1,927,590,919	100.33	1,831,242,255	1,851,082,630
2003	1,975,931,334	99.40	1,863,707,423	1,883,665,278
2004	2,046,781,513	96.64	1,880,364,825	1,899,865,910
2005	2,110,712,200	94.59	1,900,273,595	1,918,990,947
2006	2,456,824,015	82.25	1,939,226,395	1,954,523,088
2007	2,220,750,022	68.32	1,950,196,475	1,963,159,141
2008	3,265,599,068	62.25	1,955,839,810	1,967,081,328
2009	3,342,189,250	61.38	1,971,198,680	1,983,865,463

Source: Mercer County Abstract of Ratables

## ASSESSED VALUE CLASSIFICATION

### Property Classes

<u>Year</u>	<u>Total Assessment</u>	<u>1 Vacant</u>	<u>2 Residential</u>	<u>4a Commercial</u>	<u>4b Industrial</u>	<u>4c Apartments</u>	<u>6 Telephone</u>
2009	1,983,865,463	19,115,080	1,322,452,320	537,866,880	43,058,100	48,706,300	12,666,783
2008	1,967,081,328	18,073,280	1,319,790,070	530,895,060	43,337,200	43,744,200	11,241,518
2007	1,963,159,141	18,350,710	1,314,322,040	530,827,025	43,104,900	43,591,800	12,962,666
2006	1,954,523,088	19,536,760	1,305,752,610	525,071,725	44,432,200	44,433,100	15,296,693
2005	1,918,990,947	21,986,110	1,295,070,360	496,337,825	43,270,700	43,608,600	18,717,352
2004	1,899,865,910	21,746,010	1,287,297,910	487,432,105	41,365,900	42,522,900	19,501,085
2003	1,883,665,278	22,904,010	1,288,834,510	469,051,305	40,939,800	41,977,800	19,957,853
2002	1,851,028,630	22,517,210	1,292,267,640	434,427,105	39,959,200	42,017,100	19,840,375
2001	1,851,534,442	22,666,210	1,297,195,240	430,781,755	39,972,900	42,265,800	18,652,537
2000	1,859,287,046	21,892,180	1,306,073,210	429,484,975	41,015,800	43,363,500	17,457,381

### TAXABLE PROPERTIES

#### Property Classes

<u>Year</u>	Total <u>Number</u>	1 <u>Vacant</u>	2 <u>Residential</u>	4a <u>Commercial</u>	4b <u>Industrial</u>	4c <u>Apartments</u>	6 <u>Telephone</u>
2009	24,786	1,229	21,198	2,112	87	159	1
2008	24,638	1,132	21,137	2,122	88	158	1
2007	24,608	1,113	21,111	2,135	89	159	1
2006	24,545	1,153	20,988	2,150	91	162	1
2005	24,495	1,184	20,918	2,140	91	161	1
2004	24,444	1,182	20,869	2,148	91	153	1
2003	24,514	1,143	20,957	2,165	94	154	1
2002	24,670	1,180	21,038	2,196	93	162	1
2001	24,786	1,225	21,078	2,226	92	164	1
2000	24,816	1,158	21,149	2,244	97	167	1

### TAX LEVY AND COLLECTIONS

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Current Collections</u>	<u>Percentage</u>
1999	69,596,098	62,068,790	89.18%
2000	70,115,311	61,731,935	88.04%
2001	70,451,512	62,416,733	88.60%
2002	73,675,947	65,797,892	89.31%
2003	76,287,775	68,787,053	90.17%
2004	76,110,241	71,249,256	93.61%
2005	78,766,364	74,224,870	94.23%
2006	81,403,670	79,651,581	97.85%
2007	82,086,371	80,503,265	98.07%
2008	84,893,492	83,651,100	98.54%
2009	93,024,092	91,373,171	98.23%

### TAX RATE ANALYSIS Tax Rate Per \$100 Assessed Valuation

<u>YEAR</u>	<u>Assessed Values</u>	<u>TOTAL</u>	<u>MUNICIPAL</u>	<u>COUNTY</u>	<u>SCHOOL</u>	<u>OPEN SPACE</u>
1992	2,052,577,255	2.740	1.170	0.470	1.090	0.010
1993	2,014,427,566	3.350	1.740	0.540	1.060	0.010
1994	2,004,972,937	3.290	1.670	0.570	1.040	0.010
1995	1,972,961,828	3.550	1.880	0.570	1.090	0.010
1996	1,940,840,233	3.410	1.750	0.560	1.090	0.010
1997	1,911,061,023	3.550	1.870	0.570	1.100	0.010
1998	1,891,093,516	3.630	1.940	0.560	1.120	0.010
1999	1,877,981,392	3.680	2.000	0.540	1.120	0.020
2000	1,859,287,046	3.760	2.060	0.540	1.140	0.020
2001	1,851,534,442	3.890	2.150	0.580	1.140	0.020
2002	1,851,082,630	3.970	2.200	0.610	1.140	0.020
2003	1,883,665,278	3.980	2.240	0.600	1.120	0.020
2004	1,899,865,910	4.020	2.300	0.590	1.110	0.020
2005	1,918,990,947	4.060	2.340	0.590	1.100	0.030
2006	1,954,523,088	4.100	2.380	0.600	1.080	0.040
2007	1,963,159,141	4.190	2.400	0.660	1.080	0.050
2008	1,967,081,328	4.383	2.534	0.725	1.074	0.050
2009	1,983,865,463	4.690	2.816	0.759	1.064	0.051

## **EMPLOYEES**

The City provides services through 1,732 employees. City employees are represented as follows: Police - 317 Police Benevolent Association, 76 Trenton Superior Officer's Association; Firefighters - 203 Firemen's Mutual Benevolent Association, 67 Trenton Fire Officer's Association; Municipal Employees - 910 American Federation of State, County and Municipal Employees and; 77 Supervisor's Union. The remaining employees are managerial and non-represented.

## **PENSION INFORMATION**

Those municipal employees who are eligible for pensions are enrolled in the State of New Jersey pension system. Three pension systems were established by act of the State Legislature. Benefits, contributions, means of funding and the manner of administration are determined by statute.

The three State-administered pension funds are: the Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16A), the Police and Firemen's Retirement System (N.J.S.A. 43:16A), and the Public Employees' Retirement System (N.J.S.A. 43:15A). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds. This Division charges governmental units their respective contributions on an annual basis. State law requires that these systems be subject to actuarial valuation every year and actuarial investigation every three years.

## **WATER UTILITY**

The Water Utility services the City, as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton. Approximately 43% of water utility revenues are derived from City users and 57% from users in the four Townships. The service area population exceeds 200,000. Increased water rates went into effect October 15, 1998 (July 1, 1999 for public fire protection rates for Ewing, Hamilton, Hopewell, and Lawrence). Rates were increased by approximately 37%; this was the first rate increase since 1991.

The typical quarterly charge for City of Trenton residential users is \$66.19 (as of January 1, 2000). The charge consists of a \$27.78 demand (minimum) charge and a consumption charge calculated at \$1.064 per 100 cubic feet. The typical consumption charge for the more distant Township residential users is \$1.293 per 100 cubic feet

## **SEWER UTILITY**

In 1985, the City completed a \$43,000,000 improvement program to its sewerage collection and treatment system (\$24,000,000 of which represented the treatment plant). The City is 100% sewered with a treatment capacity of 20 mgd, of which 17 mgd is presently utilized. All current United States Environmental Protection Agency standards are being satisfied.

The average residential quarterly user charge is \$81.72 which is based on water consumption calculated at \$2.27 per 100 cubic feet. The current rate structure has been in place since September 1991.

## **PARKING AUTHORITY OF THE CITY OF TRENTON**

The Parking Authority of the City of Trenton (the "Parking Authority") was created in 1948 and currently owns and operates two parking garages and two parking lots.

The Parking Authority issued \$21,000,000 Parking Revenue Bonds (City Guaranteed, Series 2000), dated April 1, 2000 (the "Parking Authority Bonds") and guaranteed by the City. Proceeds of this issue were used to: (a) construct a 650 space parking facility structure which will be connected to the hotel and conference center to be constructed by the Lafayette Yard Community Development Corporation, a not-for-profit entity; (b) pay any costs deemed appropriate by the Authority in connection with the aforementioned hotel and conference center; (c) acquire from the City facilities currently constituting part of the City's parking utility or other similar facilities; and (d) all costs and expenses related thereto (including capitalized interest and the funding of a bond reserve fund).

In October 2001, the Parking Authority issued \$20,590,000 Parking Revenue Refunding Bonds (City Guaranteed, Series 2001), dated October 1, 2001 (the "Parking Authority Refunding Bonds") and guaranteed by the City. The proceeds of the Parking Authority Refunding Bonds were used to advance refund certain callable maturities of the Parking Authority Bonds, producing annual debt service savings for the Authority (total net present value savings were approximately 3.20% of the refunded bonds).

In conjunction with the acquisition of facilities from the City parking utility, the Parking Authority took over responsibility for the payment of debt service on bonds related to the acquired facilities. Such debt service is still, ultimately, the responsibility of the City, but it is anticipated that such debt service will be paid from Parking Authority revenues. The debt service to be paid by the Authority represents approximately 80% of the amounts shown under "Parking Utility."

In December 2003, the Parking Authority issued \$14,075,000 Parking Revenue Bonds (City Guaranteed, Series 2003) dated December 15, 2003 (the "2003 Parking Authority Bonds") and guaranteed by the City. The proceeds of the 2003 Parking Authority Bonds were used to finance the acquisition of a parking lot located at Broad and Front Streets and to finance the construction of a parking garage on this site. The construction of an adjacent office building (the "Liberty Commons Project"), to be owned by the Matrix Group was completed in 2007.

A primary tenant (Wachovia Bank) has moved in and is leasing 160 of the 560 parking spaces on a long-term basis; this necessitated the refunding of approximately 28.5% of the 2003 Parking Authority Bonds with taxable bonds, such refunding having been completed earlier this year. This office building will likely provide additional demand for monthly and daily parking in the garage. Other monthly and daily demand for the garage will come from individuals who previously parked on the surface lot upon which the garage and office building are being built, as well as other individuals and companies in close proximity in downtown Trenton.

#### **THE LAFAYETTE YARD COMMUNITY DEVELOPMENT CORPORATION**

On April 26, 2000, the Lafayette Yard Community Development Corporation (the "Corporation") (a not-for-profit entity) issued \$31,000,000 of Hotel/Conference Center Project Revenue Bonds, Series 2000 (City of Trenton Guaranteed) (the "Hotel/Conference Center Bonds"), which bonds were guaranteed by the City.

The proceeds of the Hotel/Conference Center Bonds, together with other available funds, were used to finance: (a) the costs of the hotel and conference project, consisting of (i) the acquisition of a fee interest in land at the Lafayette Yard in the City, (ii) the construction thereon and equipping of a hotel and conference center with appropriate interconnections to both a parking facility (see (iii), below) and the State War Memorial Building, (iii) the structured parking facility to be constructed by the Corporation on behalf of the Parking Authority, and (iv) all related infrastructure and site improvements related thereto; (b) funding a deposit to the debt service reserve fund for the Hotel/Conference Center Bonds; (c) funding capitalized interest on the Hotel/Conference Center Bonds; (d) funding a deposit to the working capital reserve fund; and (e) funding costs of issuing the Hotel/Conference Center Bonds. A portion of the costs of the Project were provided by loans or other sources of funding from the Parking Authority, the State of New Jersey, the New Jersey Economic Development Authority and the Capital City Redevelopment Corporation. In addition, certain costs were funded by an Urban Enterprise Zone grant.

In September 2001, the Corporation issued its \$33,770,000 Conference Center Revenue Bonds, Refunding Series 2001 (City of Trenton Guaranteed), dated August 15, 2001, also guaranteed by the City, the proceeds of which were used to advance refund all of the Hotel/Conference Center Bonds at a net present value debt service savings of \$960,485, or 3.10% of the refunded bonds principal.

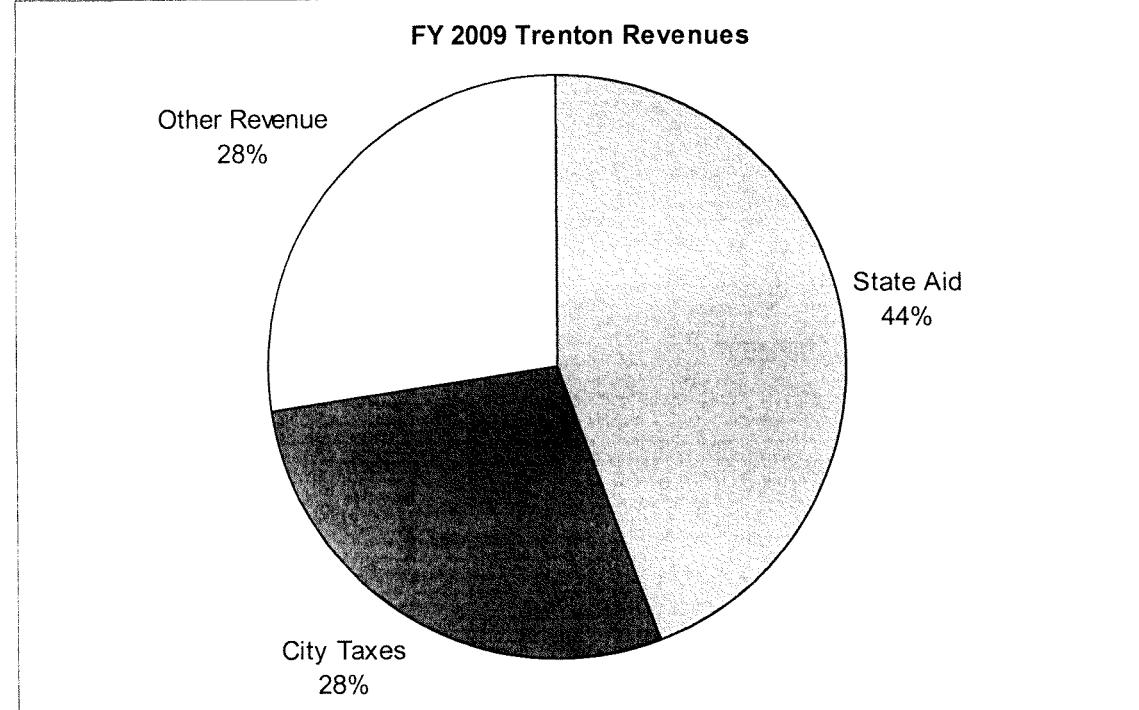
While gross revenues of the Hotel have been in line with the original projections, net revenues have lagged behind projections. In April 2006, the City had to contribute approximately \$770,000 to make up a required withdrawal from the Debt Service Reserve Fund. The City continues to have discussions with hotel management regarding future hotel operations.

In 2007 the City pledged certain new PILOT payments from State-owned property as security on an issuance of bonds by the New Jersey Economic Development Authority. The proceeds were used to defease approximately 50% of the outstanding City Guaranteed Bonds. The Corporation is in discussions regarding the possible sale of the Hotel to a private operator. It is anticipated that, if such a sale were to occur, the sale proceeds, together with other available funds will be sufficient to defease the remaining outstanding City Guaranteed Bonds (without further budgetary impact on the City).

### FY 2009 Budget Revenues

State Aid	85,041,444	44.0%
City Taxes	54,715,099	28.3%
Other Revenue	53,375,477	27.6%

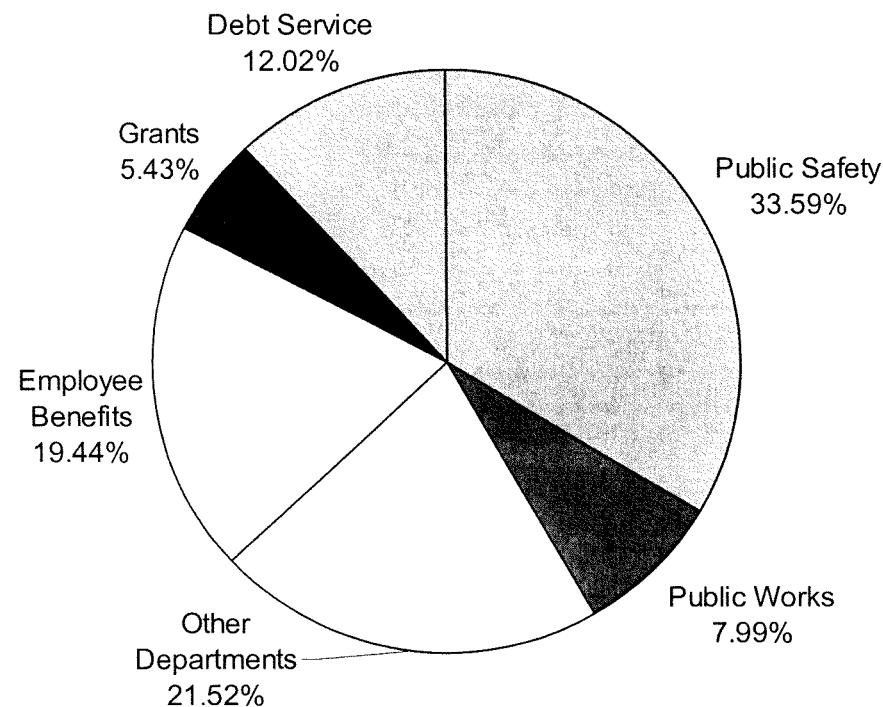
### FY 2009 Trenton Revenues



### **FY 2009 Budget Appropriations**

Public Safety	64,871,105.00	33.6%
Public Works	15,430,355.00	8.0%
Other Departments	41,569,371.07	21.5%
Employee Benefits	37,552,872.00	19.4%
Grants	10,489,063.00	5.4%
Debt Service	23,219,254.68	12.0%

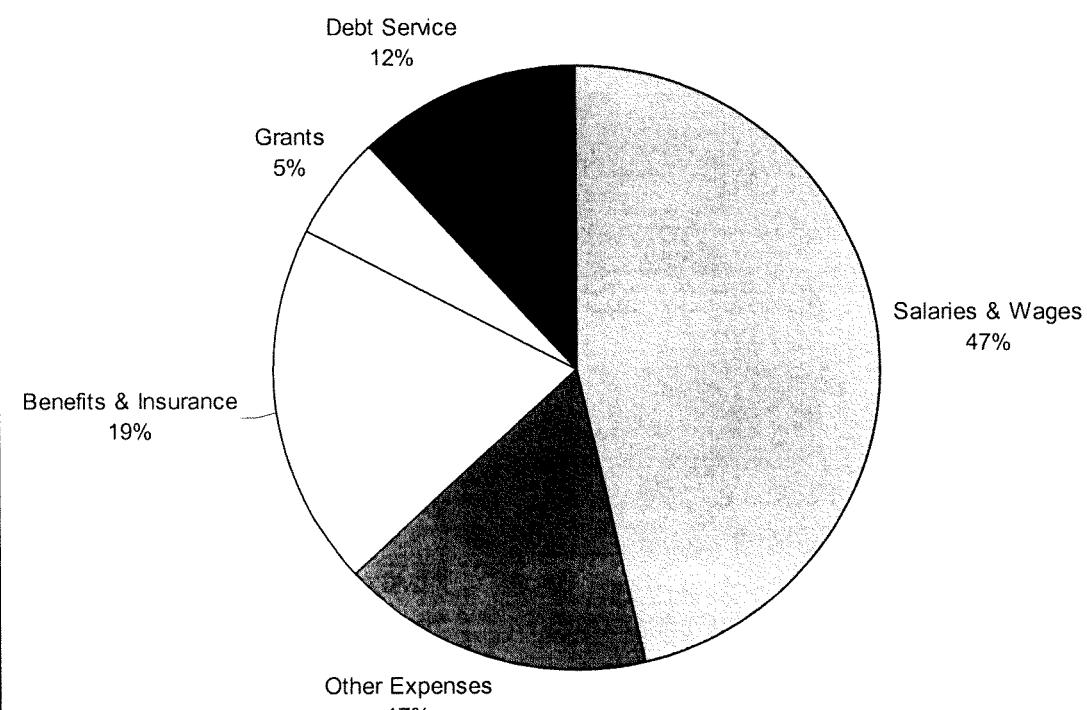
### **FY 2009 City Budget**



### FY 2009 Budget Appropriations

Salaries & Wages	89,740,036	46.5%
Other Expenses	32,130,795	16.6%
Benefits & Insurance	37,552,872	19.4%
Grants	10,489,063	5.4%
Debt Service	23,219,255	12.0%

### FY 2009 Budget



**INDEPENDENT AUDITORS' REPORT**

## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor  
 and Members of the City Council  
 City of Trenton  
 County of Mercer, New Jersey

We have audited the accompanying financial statements of the various funds of the City of Trenton, County of Mercer, State of New Jersey (the "City") as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the City of Trenton, County of Mercer, State of New Jersey's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year comparative information has been derived from the City's 2008 financial statements and, in our report dated August 14, 2009, we expressed a qualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- AN INDEPENDENTLY OWNED MEMBER OF THE RSM McGLADREY NETWORK
- AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
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- AICPA'S PRIVATE COMPANIES PRACTICE SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

As described in Note A, the City prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

In our opinion, because of the City of Trenton, County of Mercer, State of New Jersey's requirement to prepare its financial statements on the basis of accounting discussed in the

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the various funds of the City of Trenton, County of Mercer, State of New Jersey as of June 30, 2009, or the results of their operations for the year then ended.

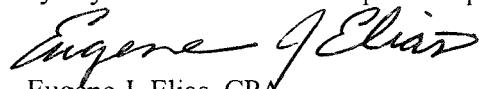
However, in our opinion, the financial statements present fairly, in all material respects, the financial position of the various funds of the City of Trenton, County of Mercer, State of New Jersey as of June 30, 2009, and the results of operations of such funds for the year then ended in conformity with the basis of accounting described in the notes to the financial statements.

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2010, on our consideration of the City of Trenton's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the City taken as a whole. The accompanying supplemental information presented in the "Supplemental Schedules" and "Supplementary Data" sections is presented as additional analytical data for purposes of complying with the requirements set forth by the Division of Local Government Services and is not a required part of the basic financial statements. Also, the accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey's OMB Circular Letter 04-04 and is not a required part of the financial statements of the City of Trenton, County of Mercer, New Jersey. The supplemental schedules and supplementary data have been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described in the notes to the financial statements.

The introductory section on pages 1-16 and the statistical section on pages 190-194 is not a required part of the financial statements but is supplementary information required by the State of New Jersey. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

This report is intended solely for the information and use of the Honorable Mayor and members of the City Council, management, others within the City, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Eugene J. Elias, CPA  
Registered Municipal Accountant  
License No. 505

**MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS**

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
 AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
 GOVERNMENT AUDITING STANDARDS

The Honorable Mayor  
 and Members of the City Council  
 City of Trenton  
 County of Mercer, New Jersey

We have audited the financial statements of the City of Trenton, County of Mercer, State of New Jersey (the "City") as of and for the year ended June 30, 2009, and have issued our report thereon dated June 30, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, and State of New Jersey OMB Circular Letter 04-04.

As noted in the Independent Auditors' Report, the accompanying financial statements are not intended to present financial position and results of operations in accordance with the accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Trenton, County of Mercer, New Jersey's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Trenton, County of Mercer, State of New Jersey's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

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OVER 45 YEARS OF SERVICE TO THE COMMUNITY

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(CONTINUED)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of financial statement findings, identified as items 2009-01 through 2009-05 and 2009-08 through 2009-14 that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Trenton, County of Mercer, State of New Jersey's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and recommendations as items 2009-06 through 2009-14.

The City of Trenton's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Recommendations. We did not audit City of Trenton's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the City Council, management, others within the City, and federal and state awarding agencies, pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Eugene J. Elias, CPA  
Registered Municipal Accountant  
License No. 505

**MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS**

June 30, 2010

## **FINANCIAL STATEMENTS**

CITY OF TRENTON  
COUNTY OF MERCER

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND  
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP - STATUTORY BASIS

JUNE 30, 2009

	JUNE 30, 2009						Totals		6/30/2009	
	Current	Grant	Capital	CDBG	Trust Funds (1)	Utility Funds Operating (2)	Utility Funds Capital (2)	Fixed Asset Account Group	6/30/2009	6/30/2008 Memorandum Only
<b>ASSETS AND OTHER DEBITS</b>										
Cash and Cash Equivalents	\$ 14,327,766	\$ -	\$ 12,493,023	\$ 1,241,009	\$ 18,384,753	\$ 12,862,226	\$ 5,968,291	\$ -	\$ 65,277,067	\$ 53,460,111
Federal and State Grants Receivable	-	32,240,495	7,772,375	14,954,632	-	-	-	-	54,967,522	54,586,534
Receivables and Other Assets										
Loan Proceeds Receivable	-	-	2,729,245	-	-	-	-	-	2,729,245	2,729,245
Delinquent Property Taxes	307,014	-	-	-	-	-	-	-	307,014	336,451
Tax Title Liens Receivable	10,302,391	-	-	-	-	-	-	-	10,302,391	8,803,930
Property Acquired for Taxes at Assessed Valuation	43,114,800	-	-	-	-	-	-	-	43,114,800	43,540,700
Interfunds Receivable	1,904,081	-	312	901,930	-	457,820	-	-	3,264,143	1,047,652
Due from Trenton Board of Education	5,106	-	-	-	-	-	-	-	5,106	-
Brownsfield Cleanup	-	-	-	-	11,433	-	-	-	11,433	64,109
Receivable with Reserves	-	-	-	-	-	10,107,970	-	-	10,107,970	6,950,706
WasteWater Bonds Receivable	-	-	-	-	-	15,794,899	-	-	15,794,899	40,100,931
Deferred Charges	17,891,969	-	-	-	-	-	-	-	17,891,969	16,500,000
Deferred Charges - Funded & Unfunded	-	-	240,594,352	-	-	-	-	-	240,594,352	249,929,556
Fixed Capital	-	-	-	-	-	284,262,271	-	-	284,262,271	258,007,430
Fixed Capital Authorized and Uncompleted	-	-	-	-	-	43,202,053	-	-	43,202,053	69,923,165
Fixed Assets	\$ 87,853,126	\$ 32,240,495	\$ 263,589,307	\$ 17,097,591	\$ 18,396,186	\$ 23,428,016	\$ 349,227,513	\$ 123,237,117	\$ 123,237,117	\$ 123,237,117
										\$ 929,217,536

(1) - Includes Animal Control, Municipal Public Defender, Employees' US Saving Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Compre Lab Ins Fund, Special Law Enforcement Fund, Neighborhood Preservation Fund, General Trust Fund, and Redevelopment Fund.

(2) - Includes Water, Parking and Sewer Utility funds

There were Bonds and Notes Authorized but not issued at June 30, 2009 and 2008, in the amount of \$67,064,383 and \$97,125,415 respectively.

CITY OF TRENTON  
COUNTY OF MERCER

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND  
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP - STATUTORY BASIS (CONTINUED)

JUNE 30, 2009

	Current	Grant	Capital	CDBG	Trust Funds (1)	Operating (2)	Utility Funds Capital (2)	Fixed Asset Account Group	Totals	
									6/30/2009	6/30/2008 Memorandum Only
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>										
Tax/Sewer Fee Overpayments	\$ 303,930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303,930	\$ 146,821
Appropriation Reserves	8,399,457	-	-	-	-	-	-	-	11,221,452	11,242,750
Prepaid Taxes/Sewer Fees	66,345	-	-	-	-	-	-	-	66,345	75,866
Grant Fund										
Accounts Payable - Grants	18,918	-	-	-	-	-	2,821,996	-	18,918	24,884
Reserves for Special Purposes	30,264,979	-	-	-	-	-	-	-	30,264,979	32,550,710
Accrued Payroll - Grants	40,081	-	-	-	-	-	-	-	40,081	33,042
Other Liabilities and Reserves	187,664	-	-	-	-	-	-	-	187,664	185,183
Due from State of NJ - Tax Deductions	-	-	-	-	-	-	-	-	19,473	19,473
Capital Improvement Fund	-	-	-	-	-	-	5,998,457	-	5,998,457	12,668,466
Other Reserves	-	-	-	28,031,725	-	-	-	-	33,129,191	61,160,916
Improvement Authorizations	2,095,227	-	-	-	3,044,344	-	-	-	-	5,139,571
Encumbrances Payable	4,582,511	4,589,116	-	-	1,988,628	10,072,862	-	-	21,233,118	48,262,516
Reserve for Encumbrances	845,819	1,916,517	172	-	12,845	456,707	82	-	3,264,143	1,047,652
Interfund Payable	-	-	62,393,310	-	-	-	-	-	94,859,988	72,279,308
Bond Anticipation Notes	-	-	-	4,599,172	-	-	-	-	4,599,172	4,273,241
Reserve for Loan Payments	-	-	-	7,886,888	-	-	-	-	7,886,888	8,466,156
Reserve for Grants	-	-	160,627,717	-	-	-	-	-	245,326,038	260,844,860
Serial Bonds	-	-	-	-	-	-	-	-	27,494,000	29,549,000
Serial Bonds - Qualified	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	21,314	-	41,555,681	4,549,199
Loans Payable	4,155,681	-	-	-	10,107,970	-	-	-	69,313,044	62,032,130
Reserve for Receivables	3,571,683	-	-	-	1,307,685	-	-	-	14,999,806	16,590,297
Reserve for Retro Active Payroll & Sick & Vacation Pay	13,692,121	-	-	-	-	-	-	-	1,300,000	-
Reserve for Tax Appeals	1,300,000	-	-	-	-	-	-	-	3,205,645	391,212
Accounts Payable	188,118	-	-	22,414	2,993,006	34,107	-	-	463,393	700,221
Accrued Interest on Bonds and Notes	-	-	-	-	-	-	-	-	160,938,081	153,673,018
Reserve for Amortization & Deferred Amortization	55,633,391	-	-	-	-	-	-	-	103,926	-
State Library Aid	103,926	-	-	-	-	-	-	-	6,098,093	2,536,900
Other Payables	-	-	-	-	-	-	-	-	-	12,139
Employees Saving Bond	-	-	-	-	-	-	-	-	-	-
Investment in General Fixed Assets	5,037,127	-	-	-	226,507	249,442	6,226,215	408,804	123,237,117	123,237,117
Fund Balance	\$ 87,853,126	\$ 32,240,495	\$ 263,589,307	\$ 17,097,591	\$ 18,396,186	\$ 23,428,016	\$ 349,227,513	\$ 123,237,117	\$ 915,069,351	\$ 929,217,537

(1) - Includes Animal Control, Municipal Public Defender, Employees' US Saving Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Conpre Liab Ins Fund, Special Law Enforcement Fund, Neighborhood Preservation Fund, Revolving Loan Fund, and Redevelopment Fund.

(2) - Includes Water, Parking and Sewer Utility funds  
There were Bonds and Notes Authorized but not Issued at June 30, 2009 and 2008, in the amount of \$67,064,383 and \$97,125,415 respectively.

**CITY OF TRENTON  
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - STATUTORY BASIS**

**CURRENT AND UTILITY OPERATING FUNDS**

**YEAR ENDED JUNE 30, 2009**

	<u>Current Fund</u>	<u>Utility Operating Funds</u>
Revenues and Other Income Realized		
Fund Balance Utilized	\$ -	\$ -
Miscellaneous Revenues Realized	130,760,276	195,701
Operating Surplus Anticipated	-	3,082,381
Fees, Charges and Rents	-	48,995,316
Receipts from Delinquent Taxes	521,938	-
Receipts from Current Taxes	91,373,171	-
Non-Budget Revenue	566,273	32,863
Other Credits to Income		
Encumbrances & Accounts Payable Cancelled	2,384	165,249
Appropriation Reserves Lapsed	4,166,609	2,450,251
Prior Year Senior Citizens Deductions Disallowed	5,892	-
Misc. Revenue	57	-
Reserve for Uncollected Taxes	1,343,432	-
Total Revenues	<u>228,740.031</u>	<u>54,921,761</u>
Expenditures		
Budget and Emergency Appropriations		
Operations		
Salaries and Wages	89,720,377	-
Other Expenses	52,472,822	-
Grants-Public and Private Programs Offset by Revenues	10,489,063	-
Municipal Debt Service	19,032,240	8,243,031
Operating expenses	-	32,277,682
Deferred Charges and Statutory Expenditures	9,941,633	1,645,478
Capital Outlay	-	62,185
For Local District Purposes		
School Debt Service	4,171,496	-
Local School District Tax	21,115,662	-
County Taxes	15,925,728	-
Special District Taxes	436,527	-
Refund on Prior Year Receivable	-	559
Qualified Bond P&I (Current Fund)	-	3,380,810

**CITY OF TRENTON  
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - STATUTORY BASIS**

**CURRENT AND UTILITY OPERATING FUNDS (CONTINUED)**

**YEAR ENDED JUNE 30, 2009**

	Current Fund	Utility Operating Funds
Reserve for Uncollected Taxes	1,343,432	
Interfunds Created	34,848	-
Interfunds Advanced	1,333,401	-
Reserve from Trenton Board of Education	5,106	
Reserve for Tax Appeal	1,300,000	-
Surplus (Current Fund)	-	4,200,000
Prior Year Revenue Refunded	5,154	2,118
Misc. Expenses	<u>293</u>	<u>1,198</u>
 Total Expenditures	 <u>227,327,783</u>	 <u>49,813,059</u>
 Excess in Revenue	 1,412,248	 5,108,701
 Reserve for Interfunds - Due from Grant Fund	 <u>(514,543)</u>	 -
 Statutory Excess to Fund Balance	 897,705	 5,108,701
 Fund Balance, Beginning of Year	 <u>4,139,423</u>	 <u>4,199,895</u>
 Subtotal	 5,037,127	 9,308,596
 Less Fund Balance Utilized	 -	 3,082,381
 Fund Balance, End of Year	 <u>\$ 5,037,127</u>	 <u>\$ 6,226,215</u>

**CITY OF TRENTON  
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**

**IN FUND BALANCE - STATUTORY BASIS**

**BUDGET AND ACTUAL - CURRENT FUND**

**YEAR ENDED JUNE 30, 2009**

	<u>Budget as Modified</u>	<u>2009 Actual</u>	<u>Variance</u>
<b>Revenues</b>			
Fund Balance Anticipated	\$ -	\$ -	\$ -
Miscellaneous Revenues	138,416,921.34	130,760,276.11	(7,656,645.23)
Receipts from Delinquent Taxes	800,000.00	521,937.62	(278,062.38)
Amount to be Raised by Taxes for Support of Municipal Budget:			
Local Tax for Municipal Purposes	53,011,627.92	54,335,214.19	1,323,586.27
Addition to Local District School Tax	903,471.09	903,471.09	-
Other Income			
Local School District Tax	21,115,662.00	21,115,662.00	-
County Taxes	15,925,728.00	15,925,728.00	-
Special Assessment	436,527.48	436,527.48	-
<b>Total Budget Revenues</b>	<u>230,609,937.83</u>	<u>223,998,816.49</u>	<u>(6,611,121.34)</u>
<b>Non-Budget Revenue</b>			
<b>Other Credits to Income</b>			
Encumbrances & Accounts Payable Cancelled	-	2,384.00	2,384.00
Appropriation Reserves Lapsed	-	4,166,609.20	4,166,609.20
Prior Year Senior Citizens Deductions Disallowed	-	5,891.63	5,891.63
Misc. Revenue	-	57.21	57.21
<b>Total Other Credits to Income</b>	<u>-</u>	<u>4,174,942.04</u>	<u>4,174,942.04</u>
<b>Total Revenues</b>	<u>230,609,937.83</u>	<u>228,740,031.06</u>	<u>(1,869,906.77)</u>
<b>Expenditures:</b>			
<b>Current Fund:</b>			
Operations Within CAPS	143,526,799.90	137,754,028.19	5,772,771.71
Deferred Charges and Statutory Expenditures	9,941,633.18	9,768,965.79	172,667.39
<b>Current Fund Excluded from CAPS:</b>			
State and Federal Grants	4,611,838.10	4,611,838.10	-
Debt Service	10,489,063.00	10,489,063.00	-
Local District School Purposes	19,047,758.59	19,032,239.84	15,518.75
Reserve for Uncollected Taxes	4,171,496.09	4,171,496.09	-
	1,343,431.49	1,343,431.49	-
<b>Total Budget Expenditures</b>	<u>193,132,020.35</u>	<u>187,171,062.50</u>	<u>5,960,957.85</u>
<b>Other Expenditures</b>			
Local School District Tax	21,115,662.00	21,115,662.00	-
County Taxes	15,925,728.00	15,925,728.00	-
Special Assessment	436,527.48	436,527.48	-
Interfunds Created	-	34,848.35	(34,848.35)
Interfunds Advanced	-	1,333,401.11	(1,333,401.11)
Reserve from Trenton Board of Education	-	5,105.94	(5,105.94)
Reserve for Tax Appeal	-	1,300,000.00	(1,300,000.00)
Prior Year Revenue Refunded	-	5,154.10	(5,154.10)
Misc. Expenses	-	293.00	(293.00)
<b>Total Expenditures</b>	<u>230,609,937.83</u>	<u>227,327,782.48</u>	<u>3,282,155.35</u>
<b>Surplus in Revenues over Expenditures</b>	<u>-</u>	<u>1,412,248.58</u>	<u>1,412,248.58</u>
<b>Interfunds Created - Due from Grant Funds</b>	<u>-</u>	<u>(514,543.34)</u>	<u>(514,543.34)</u>
<b>Statutory Excess to Fund Balance</b>	<u>\$ -</u>	<u>897,705.24</u>	<u>\$ 897,705.24</u>
<b>Fund Balance July 1, 2008</b>		<u>4,139,422.55</u>	
		<u>5,037,127.79</u>	
<b>Decreased by:</b>			
Utilized in Budget		<u>-</u>	
<b>Fund Balance June 30, 2009</b>	<u>\$ 5,037,127.79</u>		

See notes to financial statements.

**CITY OF TRENTON  
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**

**IN FUND BALANCE - STATUTORY BASIS**

**BUDGET AND ACTUAL - UTILITY OPERATING FUNDS**

**YEAR ENDED JUNE 30, 2009**

	Budget as Modified	2009 Actual	Variance
<b>Revenues</b>			
Fund Balance Anticipated	\$ 3,082,381.00	\$ 3,082,381.00	\$ -
Miscellaneous Revenues	<u>49,279,915.01</u>	<u>49,191,016.99</u>	<u>(88,898.02)</u>
<b>Total Budget Revenue</b>	<b>52,362,296.01</b>	<b>52,273,397.99</b>	<b>(88,898.02)</b>
<b>Other Credits to Income</b>	<b>-</b>	<b>2,648,362.91</b>	<b>2,648,362.91</b>
<b>Total Revenues</b>	<b>52,362,296.01</b>	<b>54,921,760.90</b>	<b>2,559,464.89</b>
<b>Expenditures</b>			
Operating Expenses	34,539,867.00	32,277,682.00	2,262,185.00
Debt Service	11,976,951.00	11,623,840.16	353,110.84
Other expenses	<u>5,845,478.01</u>	<u>5,911,537.32</u>	<u>(66,059.31)</u>
<b>Total Expenditures</b>	<b>52,362,296.01</b>	<b>49,813,059.48</b>	<b>2,549,236.53</b>
<b>Surplus in Revenues over Expenditures</b>	<b>\$ -</b>	<b>5,108,701.42</b>	<b>\$ 5,108,701.42</b>
<b>Fund Balance July 1, 2008</b>		<b>4,199,894.99</b>	
<b>Subtotal</b>		<b>9,308,596.41</b>	
<b>Decreased by</b>			
Utilized in Budget		<b>3,082,381.00</b>	
<b>Fund Balance June 30, 2009</b>	<b>\$ 6,226,215.41</b>		

See notes to financial statements.

## **NOTES TO FINANCIAL STATEMENTS**

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The general purpose financial statements of the City of Trenton (the "City") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Trenton, as required by N.J.S. 40A:5-5. However, the operations of the Trenton Board of Education, Trenton Public Library, and Trenton Parking Authority are not included in the City's general purpose financial statements.

**Description of Funds**

The accounting policies of the City of Trenton conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the City of Trenton accounts for its financial transactions through the following separate funds:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Other Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities other than those acquired by the Current Fund. General and school bonds and notes payable are recorded in this fund, offset by deferred charges to future taxation.

Water, Parking and Sewer Utility Funds - receipt and disbursement of funds for the operations and acquisition of capital facilities of the municipality-owned water, parking and sewer utilities.

General Fixed Assets Account Group - used to account for fixed assets used in general government operations.

**Other Post Employment Benefits ("OPEB") Other than Pensions**

On July 1, 2007, the City implemented Governmental Accounting Standards Board Statement ("GASB") Number 45, which covers accounting and financial reporting requirements for government employers which provide post employment benefits other than pensions. Since the City participates in a multiple-employer cost-sharing plan (Public Employees' Retirement System), the City's portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state's Comprehensive Annual Financial Report. The City records OPEB expense based on billings from the State PERS. Required financial statement disclosure requirements are included in Note P of these audited financial statements.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Accounting**

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local government units. The significant differences relate primarily to the cash basis for recognition of revenue, the recording of appropriation reserves in connection with expenditures, the liability for unused compensated absences, and the accounting for general fixed assets. The following is a summary of significant accounting policies:

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows: Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the City budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the City are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Property acquired for taxes is recorded in the current fund at the assessed valuation when the property was acquired and fully reserved.

Investments are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of or guaranteed by the federal government and bonds or other obligations of federal or local units having a maturity date not more than twelve months from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at June 30 of each year are reported as cash liabilities in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis.

Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

General Fixed Assets - In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the City is required to have and maintain a fixed asset and reporting system. All general fixed assets acquired are recorded at cost.

Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements made to items other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

For the classification of land, buildings and other improvements, actual cost was used. With respect to machinery and equipment, actual cost was used whenever possible. However, a significant number of items were valued at their estimated or replacement costs, since the original costs were not available. Property and equipment purchased by each of the utility funds are recorded in their capital accounts at cost, and the accounts are adjusted for dispositions and abandonments. The amount reported for reserve for amortization of fixed capital acquired on the balance sheet of each of the utility capital funds represents the aggregate charges (capital outlay and debt service) to the operating budget for the costs of acquisitions of property and equipment and proceeds from grants-in-aid. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants-in-aid or contributed capital have not been accounted for separately.

It is the policy of the City not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's general purpose financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under Generally Accepted Accounting Principles.

**Rounding**

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**B. CASH AND CASH EQUIVALENTS**

Cash includes amounts on deposit, petty cash, change funds and short-term investments with original maturities of three months or less.

Deposits were made with contracted depository banks in interest-bearing accounts that were insured under the Government Unit Deposit Protection Act of the State of New Jersey. All such deposits are held in the City's name.

The New Jersey Governmental Unit Deposit Protection Act ("NJGUDPA") permits the deposit of public funds into the State of New Jersey Cash Management Fund or institutions located in New Jersey that are insured by the Federal Deposit Insurance Corporation or by any other agencies of the United States that insure deposits.

NJGUDPA requires public depositories to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5% of the average daily balance of public funds;  
or

If the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Uninsured and uncollateralized deposits are covered under the unit certificate of eligibility, as required by NJGUDPA.

The carrying amount of the City of Trenton's cash and cash equivalents, which consisted mainly of demand and money market accounts, was \$11,946,788. As of June 30, 2009, the bank balance was \$13,188,266. Of the bank balance, \$750,000 was covered by Federal Depository Insurance, and \$12,438,266 was covered by a collateral pool maintained by the banks, as required by New Jersey statutes. The difference between the bank balance and the book balance is due primarily to the timing of deposits and outstanding checks.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**B. CASH AND CASH EQUIVALENTS (CONTINUED)**

**Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's policy requires deposits to be secured by collateral valued at market on par, which is lower, less the amount covered by the Federal Deposit Insurance Corporation (FDIC). The City Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

**Concentration of Credit Risk** – This is the risk associated with the amount of investments the city has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and investments and the New Jersey Cash Management Fund are excluded from this requirement.

**Credit Risk** – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the City does not have an investment policy regarding Credit Risk, however, the City had no investments that were subject to credit risks as of June 30, 2009. The New Jersey Cash Management Fund is not rated.

**Interest Rate Risk** – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**Investments**

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States or obligations guaranteed by the United States.
- Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association or United States Bank for Cooperatives that have a maturity date not greater than twelve months from the date of purchase.
- Bonds or other obligations of the City or bonds or other obligations of school districts that are a part of the City or are located within the City.
- Bonds or other obligations having a maturity date of not more than twelve months from the date of purchase that are approved by the New Jersey Department of Treasury, Division of Investments.
- New Jersey Cash Management Fund

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**B. CASH AND CASH EQUIVALENTS (CONTINUED)**

The City's investments were as follows at June 30, 2009:

Type	Collateral	Market	Book
* Commerce Bank	Demand Deposits	\$ 7,566	\$ 7,566
** Sovereign Bank	Demand Deposits	15,813	15,813
* Commerce Bank	Demand Deposits	34,658	34,658
** Sovereign Bank	Demand Deposits	402,720	402,720
* Sun National Bank	Demand Deposits	9,628,656	9,628,656
NJ Cash Management Fund	State Collateral	660,949	660,949
NJ Cash Management Fund	State Collateral	12,409,547	12,409,547
NJ Cash Management Fund	State Collateral	9,509,434	9,509,434
NJ Cash Management Fund	State Collateral	4,555,626	4,555,626
NJ Cash Management Fund	State Collateral	4,174	4,174
NJ Cash Management Fund	State Collateral	1,358,590	1,358,590
NJ Cash Management Fund	State Collateral	20,038	20,038
US Escrow	US Government	9,205,219	9,205,219
NJ Cash Management Fund	State Collateral	5,514,134	5,514,134
Total		<u>\$53,327,124</u>	<u>\$53,327,124</u>
* Government banking investment			
** Public fund interest checking			

**C. FUND BALANCE APPROPRIATED**

Current fund balances at June 30, 2009, were appropriated and included as anticipated revenue in the succeeding year's budget as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
2009	\$ 5,037,127	\$ -
2008	4,139,423	-
2007	4,156,878	2,300,000
2006	7,335,288	6,000,000
2005	9,138,824	8,000,000

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**C. FUND BALANCE APPROPRIATED (CONTINUED)**

Water, Parking and Sewer Utility Fund balances at June 30, 2009, were appropriated and included as anticipated revenue in the succeeding year's Water, Parking and Sewer Utility Fund budgets as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
<b>Water Utility Fund</b>		
2009	\$ 5,405,722	\$ 4,387,997
2008	2,702,458	1,961,865
2007	5,244,417	4,754,182
2006	10,307,167	8,139,323
2005	9,962,884	5,285,261
<b>Parking Utility Fund</b>		
2009	127,769	96,862
2008	98,487	30,015
2007	213,026	198,101
2006	345,162	252,444
2005	622,100	337,147
<b>Sewer Utility Fund</b>		
2009	692,725	-
2008	1,398,950	1,090,501
2007	1,593,215	424,730
2006	4,224,749	2,677,784
2005	5,842,466	2,183,438

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**D. LONG-TERM DEBT**

**Summary of Municipal Debt (Excluding Current and Operating Debt/Type I School Debt)**

	June 30,		
	2009	2008	2007
Summary of Municipal Debt Issued General			
Bonds and Notes	\$ 209,978,679	\$ 209,630,585	\$ 205,738,569
Water Utility, Bonds and Notes	135,406,123	137,616,764	122,987,008
Parking Utility, Bonds and Notes	724,000	864,000	1,035,000
Sewer Utility, Bonds and Notes	<u>8,528,897</u>	<u>8,293,656</u>	<u>7,959,100</u>
Total issued	<u>354,637,699</u>	<u>356,405,005</u>	<u>337,719,677</u>
Authorized but not Issued			
General	24,927,518	29,377,518	28,979,252
Water Utility, Bonds and Notes	38,324,345	63,750,377	86,715,156
Parking Utility, Bonds and Notes	552,000	552,000	566,000
Sewer Utility, Bonds and Notes	<u>3,260,520</u>	<u>3,445,520</u>	<u>3,820,520</u>
Total authorized but not issued	<u>67,064,383</u>	<u>97,125,415</u>	<u>120,080,928</u>
Net bonds and notes issued and authorized but not issued	<u>\$ 421,702,082</u>	<u>\$ 453,530,420</u>	<u>\$ 457,800,605</u>

Excluded from the foregoing are serial bonds issued by the Trenton Parking Authority and guaranteed by the City totaling \$34,300,660 at June 30, 2009.

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 5.58%. The City's excess borrowing is 2.08%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District Debt	\$ 47,917,348	\$ 47,917,348	\$ -
Water, Parking and Sewer Utility Debt	186,795,884	186,795,884	-
General Debt	<u>255,636,878</u>	<u>85,426,454</u>	<u>170,210,424</u>
	<u>\$ 490,350,110</u>	<u>\$ 320,139,686</u>	<u>\$ 170,210,424</u>

Net debt of \$170,210,424, divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2, as amended, which is \$3,052,578,886, equals 5.58%. The above information is in agreement with the Annual Debt Statement.

**Borrowing Power under N.J.S. 40A:2-6 as Amended**

3-1/2% of Equalized Valuation Basis (Municipal)	\$ 106,840,261
Net Debt	170,210,424
Excess Borrowing	<u>\$ (63,370,163)</u>

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**D. LONG-TERM DEBT (CONTINUED)**

The City has obtained permission from the Local Finance Board to exceed the statutory 3.5% debt limitation.

Bonded Debt	Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding					
	General Debt		Type 1 School		Water Utility	
	Principal	Interest	Principal	Interest	Principal	Interest
Fiscal						
2010	\$ 8,554,666	\$ 6,516,117	\$ 1,995,000	\$ 995,771	\$ 7,461,235	\$ 2,209,694
2011	7,832,104	6,392,221	4,045,000	1,182,767	7,452,862	2,049,971
2012	8,159,043	6,099,254	4,215,000	1,096,094	7,207,278	1,813,619
2013	8,611,373	5,779,357	4,305,000	980,598	7,269,996	1,742,146
2014	9,078,362	5,447,083	4,405,000	857,483	7,388,672	1,576,547
2015-2019	44,616,175	26,919,353	13,430,000	2,660,583	26,652,748	6,251,955
2020-2024	36,374,304	16,581,815	3,915,000	355,050	23,443,339	2,776,167
2025-2029	5,247,372	1,191,944	-	-	15,207,211	1,238,208
2030-2034	-	-	-	-	2,365,000	206,125
2035-2039	-	-	-	-	370,000	8,325
Total	<u>\$ 128,473,399</u>	<u>\$ 74,927,144</u>	<u>\$ 36,310,000</u>	<u>\$ 8,128,346</u>	<u>\$ 104,818,341</u>	<u>\$ 19,872,757</u>
Bonded Debt	Sewer Utility		Parking Utility		Total	
Fiscal	Principal	Interest	Principal	Interest		
2010	\$ 294,000	\$ 184,441	\$ 140,000	\$ 20,775	\$ 28,371,699	
2011	290,000	175,429	140,000	15,525	29,575,879	
2012	290,000	172,979	150,000	16,263	29,219,530	
2013	300,000	151,404	100,000	-	29,239,874	
2014	300,000	144,694	100,000	-	29,297,841	
2015-2019	1,315,000	615,750	-	-	122,461,564	
2020-2024	1,340,000	426,381	-	-	85,212,056	
2025-2029	1,345,000	218,033	-	-	24,447,768	
2030-2034	1,085,000	57,422	-	-	3,713,547	
2035-2039	70,000	1,575	-	-	449,900	
Total	<u>\$ 6,629,000</u>	<u>\$ 2,148,108</u>	<u>\$ 630,000</u>	<u>\$ 52,563</u>	<u>\$ 381,989,658</u>	

**E. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At June 30, 2009, the following deferred charges are shown on the balance sheets of the various funds:

	Balance June 30, 2008	2009 Budget Appropriations	Balance to Succeeding Budgets
Current Fund			
Deferred Charge - State Aid	\$ 16,500,000	\$ -	\$ 16,500,000
Deferred charge - LYCDC Debt Payment (Note O)	\$ -	\$ -	\$ 1,391,969

During fiscal year 2007, the City charged to operations an amount of \$16,500,000 representing a previously recorded state aid receivable. In a prior year this amount had been anticipated as revenue in the City's 2002 annual operating budget which had been approved by the State prior to adoption. However, during the 2008 budget preparation process, the State indicated that the amount recorded as state aid receivable at June 30, 2006, would not be paid.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**E. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS  
(CONTINUED)**

The City believes this amount should be paid since it was previously approved by the State in the City's operating budget. The City intends to continue to attempt to recover this amount from the State of New Jersey.

In accordance with the State of New Jersey, Division of Local Government Services, a deferred charge was recorded at June 30, 2007, for the \$16,500,000. Such deferred charge is to be raised as an appropriation in succeeding budget years in the amount of \$1,500,000 each year over a ten year period beginning with the fiscal year 2010 budget.

**F. PROPERTY TAXES**

A taxable valuation of real property is prepared by the Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. The County Board of Taxation establishes tax rates to reflect the levy necessary for municipal, local school district, special district and county taxes.

The provisions of P.L. 1994, C. 72 changed the procedures for State fiscal year billing originally established in P.L. 1991, C. 75. Chapter 72 moves the billing calculation back on a calendar year basis, which permits tax levies to be proved more readily than before.

The formula used to calculate tax bills under P.L. 1994, C. 72 are as follows:

The third and fourth installments, for municipal purposes, would equal one-half of an estimated annual tax levy, plus the balance of the full tax levied during the current tax year for school, county and special district purposes. The balance of the full tax for non-municipal purposes is calculated by subtracting amounts due on a preliminary basis from the full tax requirement for the tax year. The first and second installments, for municipal purposes, will be calculated on a percentage of the previous years billing necessary to bill the amount required to collect the full tax levy, plus the non-municipal portion, which represents the amount payable to each taxing district for the period of January through June 30.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**G. TAXES COLLECTED IN ADVANCE**

Taxes collected in advance are shown as cash liabilities in the financial statements as follows:

	Balance June 30, 2009	Balance June 30, 2008	Balance June 30, 2007
Prepaid taxes	<u>\$ 58,807</u>	<u>\$ 75,866</u>	<u>\$ 110,550</u>

**H. PENSION PLANS**

Employees who are eligible to participate in a pension plan are enrolled in one of two pension systems administered by the Division of Pensions, Department of the State of New Jersey. The state-administered plans are: (1) the Public Employees' Retirement System, and (2) the Police and Firemens' Retirement System. The Consolidated Police and Firemen's Pension Fund, which represents municipal police and firemen appointed prior to July 1, 1944, is a closed system with no active members. The Division annually charges municipalities and other participating governmental units for their respective contributions to the plans based upon actuarial calculations. A portion of the cost is contributed by the employees. The City's share of pension costs for these plans amounted to \$8,241,063 for the year ended June 30, 2009. Employees are also covered by the Federal Insurance Contribution Act.

**I. LITIGATION**

The City is a defendant in various legal proceedings. If these cases were decided against the City, their costs would either be covered by insurance or raised by future taxation. The City expects such amounts, if any, to be immaterial.

**J. UNUSED SICK LEAVE, VACATION BENEFITS AND POST-RETIREMENT BENEFITS**

The City has permitted employees to accrue sick leave pay, which may be taken as time off or paid upon termination, resignation or retirement.

The total balance of unused sick and vacation time benefits amounts to approximately \$6,558,309 at June 30, 2009. Such amounts are not required to be included in accrued liabilities at June 30, 2009.

**K. INSURANCE**

Effective January 1, 1978, most municipal employees were eligible for unemployment compensation insurance (N.J.S. 43:21-3 et seq.). The City has elected to provide a self-insured plan whereby the municipal cost, if any, and employee contributions are deposited in a trust fund from which claims, if any, will be paid. During 2009, deposits amounted to \$328,379 and payments for claims amounted to \$723,601. The reserve, which is not based on an actuarial analysis, was \$291,319 at June 30, 2009.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**K. INSURANCE (CONTINUED)**

The Workers' Compensation Insurance Fund, regulated by N.J.S. 34:15-127, is used to pay claims and medical expenses due to on-the-job injuries and settlements. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2009, the City did not contribute to this fund. The fund was also reduced by \$600,000, which partially funded workers' compensation claims during the year. The reserve balance of \$217,571 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

The Comprehensive Liability Insurance Fund, regulated by N.J.S. Title 59, is used to fund general liability claims, police, professional liabilities and automobile liabilities. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2009, the City did not contribute to this fund. The fund was also reduced by \$957,857, which partially funded claims during the year. The reserve balance of \$2,169,299 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

**L. WATER UTILITY**

The Trenton Water Utility is subject to regulations defined by New Jersey Statute and accounting principles as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**L. WATER UTILITY (CONTINUED)**

The City has entered into several agreements with the State of New Jersey to obtain loans to finance the construction of various water utility projects. The following loans totaling \$82,498,342 are outstanding:

Date	Purpose	Amounts	Interest Rates	Maturities
September 1994	Mechanical De-Watering	\$ 2,965,828 2,372,294 <hr/> \$ 5,338,122	6.00%-6.37% 0%	to 2014 to 2014
November 1998	Filtration Project	\$ 4,210,000 3,505,125 <hr/> \$ 7,715,125	4.25%-4.5%	to 2018
October 1999	De-Watering Facility	\$ 558,942 448,220 <hr/> \$ 1,007,162	4.75%-5.7%	to 2019
October 2004	Clean & Lining Project	\$ 4,840,000 5,530,657 <hr/> \$ 10,370,657	3.00%-5.0%	to 2024
November 2006	Pre-Treatment Project	\$ 11,940,000 33,420,972 <hr/> \$ 45,360,972	4.00%-5.00% 0%	to 2026 to 2026
November 2007	Pre-Treatment Project	\$ 3,415,000 9,291,303 <hr/> \$ 12,706,303	3.40%-5.00% 0%	to 2027 to 2028

The annual debt service for principal and interest on the outstanding loan amounts is included in Note D – Long-Term Debt.

**M. URBAN DEVELOPMENT ACTION GRANT LOAN**

In December 1987, the City entered into an agreement with the Trenton District Energy Company (“TDEC”) and other interested parties whereby the City exchanged the unpaid balance and accumulated interest on its Urban Development Action Grant Loan with TDEC for a 15% equity interest in the reorganized venture. The loan and accumulated interest approximated \$4,131,000. Under the agreement, the City is to receive a preferential payment annually until an amount equivalent to the loan and agreed interest is recovered, and thereafter it is to receive payments approximating 15% of the defined cash flow of TDEC. This claim is cumulative and prior to the claim of any other party. The agreement provides for scheduled payments of \$322,000 in 2002 and then \$233,000 annually through 2017. A payment of \$169,586 was received in 1989 on the 1988 and 1989 scheduled amounts. A payment of \$200,000 was received in 1991 on the 1990 and 1991 scheduled amounts. Payments in the amount of \$869,353 and \$11,452 were received in 1994. A payment of \$334,441 was received in 2004. No payments were received in 2009, 2008, 2007, 2006 2005, 2003, 2002, 2001, 2000, 1999, 1998, 1997, 1996, 1995, 1993 and 1992. The ability of TDEC to achieve a level of cash flow sufficient to pay cumulative amounts due and future scheduled payments cannot presently be determined. No amounts are included in these financial statements.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**N. GENERAL FIXED-ASSET ACCOUNT GROUP**

Prior to 2004, the City recorded land, buildings and improvements at estimated values based on insurance appraisals and other estimated values. Subsequently, substantially all of the assets were adjusted to assessed value where applicable. The City is currently having an inventory done of all property and equipment and accordingly, the fixed asset account group will be adjusted at that time.

**O. RELATED PARTY TRANSACTIONS**

The City Council adopted a Resolution authorizing a "City Subsidy Agreement" between the City and Lafayette Yard Community Development Center ("LYCDC") dated April 1, 2000. That agreement serves as the guarantee of the bonds issued to construct the hotel and authorizes payment of same. The guaranteed portion of bonds outstanding at June 30, 2009, are \$16,575,000. In 2009, the City made a debt service payment on behalf of LYCDC in the amount of \$1,391,969 and will be raised in the following year's budget.

**P. OTHER POST EMPLOYMENT BENEFITS ("OPEB") OTHER THAN PENSIONS**

**Plan Description**

The City, contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2000, the City authorized participation in the SHPB's post-retirement benefit program through resolution number 146-00. The City adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. City eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at [www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf](http://www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf)

**Funding Policy**

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**P. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) OTHER THAN PENSIONS  
(CONTINUED)**

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. Contributions, funding, and the cost sharing policy, and the manner of administration are determined by the State.

The City contributions to SHBP for the years ended June 30, 2009, 2008, and 2007, were \$22,210,990, \$22,210,990, \$22,171,845, respectively, which equaled the required contributions for each year. There were approximately 798, 798, and 769 retired participants eligible at June 30, 2009, 2008, and 2007, respectively.

**Q. SUBSEQUENT EVENTS**

The following financing occurred subsequent to year end:

\$52,417,568 Notes issued on October 28, 2009, maturing on July 15, 2010, consists of \$36,659,654 General Improvement Bond Anticipation Note used to refund \$37,716,434 Bond Anticipation Note dated May 14, 2009 and the remaining was paid out of the budget; \$6,923,392 of Temporary School Note used to refund \$7,134,819 of May Note and remaining balance was paid out of budget; \$1,106,812 of Sewer Utility Bond Anticipation Notes used to refund \$990,994 of the May 09 Note, \$132,000 of the July Note and remaining balance was paid out of the budget; \$91,149 of Parking Utility Bond Anticipation Notes used to refund \$94,000 from the May Note and remaining paid out of the budget; and \$7,636,561 of Water Utility Bond Anticipation Notes used to refund \$7,517,206 of the May 14, 2009 Note, \$239,162 of the October 21, 2002, 2005 and 2006 Notes and the remaining was paid out of the budget.

\$11,530,000 Notes issued on December 11, 2009, maturing December 10, 2010, consists of \$9,745,000 General Improvement Bond Anticipation Note used to refund \$5,745,000 Bond Anticipation Note dated December 11, 2008 and \$4,000,000 to provide additional financing for various projects; \$535,000 of Sewer Utility Bond Anticipation Note used to refund \$505,000 Bond Anticipation Note dated December 11, 2008 and \$30,000 to finance additional monies for various projects; \$1,250,000 of School Note issued to finance various projects.

\$18,358,316 Notes issued on December 11, 2009, maturing December 10, 2010, consists of \$8,551,896 Water Utility Bond Anticipation Note used to refund \$6,065,620 Bond Anticipation Note dated February 20, 2009, \$2,525,940 Bond Anticipation Note dated December 11, 2008 and the remaining was paid out of the budget; \$9,806,420 Water Utility Bond Anticipation Note (AMT) used to refund \$9,904,000 Bond Anticipation Note dated January 30, 2009 and remaining was paid out of the budget.

\$10,670,000 General Obligation Refunding Bonds, Series 2010, consisting of \$8,580,000 General Improvement Refunding Bonds, Series 2010 and \$2,090,000 Fiscal Year Adjustment Refunding Bonds, Series 2010 were issued on May 26, 2010.

**CITY OF TRENTON  
COUNTY OF MERCER**

**NOTES TO FINANCIAL STATEMENTS**

**Q. SUBSEQUENT EVENT (CONTINUED)**

The City has negotiated a sale of water pipelines owned by the Trenton Water Works ("Trenton Water Utility") outside of Trenton's borders for approximately \$80 million dollars, with a private water supplier. The \$80 million dollars would be used both to offset a budget shortfall and certain City debt service. All of the approvals required to complete the sale of the City's outside water utility system to NJ American Water have been obtained. The challenge to the sale by a group of petitioners has been dismissed twice by Judge Linda Feinberg.

The approval of the sale by the New Jersey Board of Public Utilities in March, 2009 was specifically conditioned on the final resolution of all litigation, including any appeals. As a result, the City and NJ American Water have not been able to actually close on the sale.

At the time the Fiscal Year 2010 budget was introduced, the City anticipated closing on the sale of the portion of the water system that serves customers outside of the City (the Outside Water Utility System) to New Jersey American Water Company. This sale, which the City expected to close before June 30, 2010 would provide approximately \$80 million to the City to be used to a) defease approximately \$35 million outside water utility debt; and b) to pay \$45 million debt service on other debt of the City over a period of several future budgets. The City intended (in the introduced budget) to use approximately \$12 million from the sale to support the Fiscal Year 2010 budget. A petition challenging the sale was filed with the City seeking a referendum on such sale. Both the Superior Court and the appellate division invalidated the petition, however, the New Jersey Supreme Court reinstated that petition and it is scheduled for a vote on June 15, 2010. As a result, the City was unable to include as an item of revenue any money from the Agreement providing for the sale of the portion of the City's Water System to New Jersey American Water Company. That petition was ruled by the New Jersey Superior Court as invalid on March 16, 2009.

The referendum on the proposed sale was defeated by the voters on June 15, 2010.

## **SUPPLEMENTARY INFORMATION**

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### Total Assets

**CITY OF TRENTON - COUNTY OF MERCER**

A-1

**CURRENT FUND**

**STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - STATUTORY BASIS**

**YEARS ENDED JUNE 30, 2009 AND 2008**

	<b>Ref.</b>	<b>2009</b>	<b>2008</b>
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	\$ -	\$ 2,300,000
Miscellaneous Revenue Realized	A-2	130,760,276	152,576,120
Receipts from Delinquent Taxes	A-2	521,938	846,156
Receipts from Current Taxes	A-2A	91,373,171	83,651,100
Non-Budget Revenue	A-2	566,273	515,336
Other Credits to Income:			
Encumbrances & Accounts Payable Cancelled		2,384	160,343
Appropriation Reserves Lapsed	A-11	4,166,609	1,138,368
Cancellation of Prior Year Outstanding Checks	A-4	56	-
Receivable from Trenton Board of Education		-	6,398
Prior Year Senior Citizens Deductions Disallowed		5,892	3,997
Prior Years Interfunds Returned		-	3,936,231
Reserve for Revenue Accounts Receivable		-	250,000
Prior Year Adjustments		-	8,439
Misc. Adjustments		1	2
Total Revenue and Other Income Realized		<u>227,396,599</u>	<u>245,392,490</u>
Expenditures			
Budget and Emergency Appropriations			
Operations			
Salaries and Wages		89,720,377	96,633,881
Other Expenses		52,472,822	68,730,259
Grants-Public and Private Programs Offset by Revenues	A-3	10,489,063	13,441,818
Municipal Debt Service	A-3	19,032,240	18,406,049
Deferred Charges and Statutory Expenditures	A-3	9,941,633	2,265,160
For Local District Purposes:			
School Debt Service		4,171,496	4,129,892
Local School District Tax	A-2A	21,115,662	21,115,662
County Taxes	A-2A	15,925,728	14,570,719
Special District Taxes	A-2A	436,527	424,164
Overexpenditure of Appropriation Reserves		-	104,091
Interfunds Created	A	34,848	35,267
Interfunds Advanced		1,333,401	
Prior Year Revenue Refunded		5,154	20,879
Prior Year Deposit Error		293	-
Receivable from Trenton Board of Education	A	5,106	-
Reserve for Tax Appeal		1,300,000	-
Total Expenditures		<u>225,984,351</u>	<u>239,877,842</u>
Excess in Revenue		<u>1,412,248</u>	<u>5,514,648</u>
Adjustments to Income			
Expenditures Included above that are, by Statute, Deferred Charges to			
Budget of Succeeding Year			
Overexpenditures of Appropriation Reserves		-	104,091
-		-	104,091
Reserve for Interfunds - Due from Grant Fund		<u>514,543</u>	<u>6,356,195</u>
Statutory Excess to Fund Balance		897,705	(737,455)
Fund Balance, Beginning of Year	A	<u>4,139,423</u>	<u>4,156,878</u>
Subtotal		<u>5,037,127</u>	<u>3,419,423</u>
Less Fund Balance Utilized	A-2	-	2,300,000
Fund Balance, End of Year	A	<u>\$ 5,037,127</u>	<u>\$ 1,119,423</u>

## CITY OF TRENTON - COUNTY OF MERCER

A-2

## CURRENT FUND

## STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

Fund Balance Utilized	Ref.	Budget	NJS 40A:4-87	Excess (Deficit)	
				\$	
Miscellaneous Revenues	A-1	\$	\$	-	
Licenses:					
Alcoholic Beverages				179,284	
Other				258,974	47,075
Fees and Permits				420,703	(86,373)
Fees & Permits-Health				56,005	12,313
Fees & Permits-Alcoholic Beverage License				5,853	24,888
Fees & Permits-Parking				42,812	(42,812)
Fees & Permits-Deed Transfers				11,543	(8,036)
Fines and Costs:					
Municipal Court				3,689,228	3,910,059
Parking Meters				238,720	(32,659)
Interest and Costs on Taxes				749,032	(127,369)
Interest on Investments and Deposits				781,315	(488,820)
Anticipated Utility Operating Surplus-Water				3,000,000	-
Anticipated Utility Operating Surplus-Parking				200,000	-
Anticipated Utility Operating Surplus-Sewer				1,000,000	-
Anticipated General Capital Surplus				600,000	-
Fox Lance Limited Dividend Corporation-In Lieu of Taxes				3,370,704	-
Revenue From Use of Money and Property-Sale of Old Material				1,641	888
Revenue From Use of Money and Property-Plotting of Deeds				13,346	(140)
Uniform Construction Code Fees				367,000	367,000
Uniform Construction Code Fees				461,585	519,057
Richard Hughes Justice Complex				5,635,434	6,039,795
CATV Franchise Fee				177,906	273,851
Fee and Permits-Owner Registration Fee				559,308	632,919
Interfund Receivable-Community Development				4,336	4,336
Interfund Receivable-Revolving Loan				30,930	30,930
Due From Grants				514,543	514,543
Sale of Municipal Assets				268,600	704,600
N.J. Economic Development Authority In Lieu of Taxes				4,329,343	4,646,513
Mercer County Courthouse Annex Payment In Lieu of Taxes				252,886	261,127
Pension Share-Grants & Utility				606,470	644,644
NJHMFA-Pilot-Roebling				200,000	38,174
Due from Board of Education for Pension Refunding Bonds				1,823,490	-

## CURRENT FUND

## STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4.87	Realized	Excess (Deficit)
Qualified Bond Debt Service Payment-Water		2,644,813	-	2,644,813	(0)
Qualified Bond Debt Service Payment-Sewer		570,147	-	570,147	0
Qualified Bond Debt Service Payment-Parking		165,850	-	165,850	-
Sale of Bus Terminal		1,175,000	-	1,175,000	-
Water Sale Proceeds		8,700,000	-	-	(8,700,000)
Consolidated Municipal Property Tax Relief Act		44,940,491	-	44,940,491	-
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		6,612,817	-	6,612,817	-
Building Aid Allowance for Schools-State Aid		1,444,535	-	1,444,535	-
Watershed Moratorium Offset Aid		705	-	705	-
Garden State Trust PILLOT		2,896	-	2,797	(99)
Municipal Revitalization & Economic Recovery Act		14,850,000	-	14,850,000	-
Additional Municipal Revitalization & Economic Recovery Act		17,190,000	-	17,190,000	-
<b>Total</b>		<b>128,148,247</b>		<b>120,491,602</b>	<b>(7,656,645)</b>
Adopted Grants					
NJDHSS - Comprehensive Cancer Control Plan		65,000	-	65,000	-
NJDHSS-HIV Counseling, Testing & Referral Services		140,000	-	140,000	-
NJDHSS - Clinical Care Services for STD's (09-40-STD-L-2)		123,544	-	123,544	-
SNJ-Enhanced 9-1-1 General Assistance		78,520	-	78,520	-
USDOJ-Bureau of Justice - Weed & Seed		150,000	-	150,000	-
SNJ - Enhanced 9-1-1 Equipment (07-E-11-091)		994,055	-	994,055	-
Delaware Regional Valley Planning Commission (08-53-313)		15,000	-	15,000	-
UEZ - Administrative Budget (08-30-ADM)		265,395	-	265,395	-
Paris 07111101		59,000	-	59,000	-
FY 08 Highway Safety Fund Grant Program-US Route 1 Safe Corridor		27,000	-	27,000	-
SNJDCA - Balanced Housing - Prospect House (2005-02352-4027-02)		236,000	-	236,000	-
PSE&G - Cool Summer Program		25,000	-	25,000	-
2008 County of Mercer - Early Disposition Program		231,000	-	231,000	-
SNJDCA - Brownfields 2008 (2008-49016-2846-00)		8,500	-	8,500	-
SNJ - Drunk Driving Enforcement Fund		54,102	-	54,102	-
SNJDCA - Neighborhood Preservation 2008 (2008-02351-2215-00)		125,000	-	125,000	-
NJDHSS- Childhood Lead Poisoning Prevention (09-284-CHS-L-0)		133,250	-	133,250	-

CITY OF TRENTON - COUNTY OF MERCER

A-2

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4-87	Realized	Excess (Deficit)
County of Mercer - Cityreadiness Initiative (CRI) (08-1164-BT-L-3)		49,345	-	-	49,345
SNJ - Department of Agriculture - FY 09 Summer Feeding Program		493,076	-	-	493,076
County of Mercer - 2009 Canal Plaza Park (08-16)		150,000	-	-	150,000
County of Mercer - 2009 TMAC/Municipal Alliance Program		126,273	-	-	126,273
USDOJ - US Marshall's Service (FATF-09-0106)		13,000	-	-	13,000
USDOJ - Drug Enforcement Administration - State/Local Task Force Operations		16,329	-	-	16,329
USDOJ - Trenton Crime Information Warehouse Project - JAG (2008-DJ-BX-0427)		65,684	-	-	65,684
USDOJ - YouthStat Crime Prevention Program Phase I (2008-JL-FX-0502)		460,589	-	-	460,589
USEPA - Trenton CARE Green Initiative (RE-97237708-0)		100,000	-	-	100,000
2009 Capital Health System - Bellevue/Rutherford Neighborhood Plan		75,000	-	-	75,000
HDRSF - Greenway Sites (P2207)		1,227,808	-	-	1,227,808
SNJ - Department of State - General Operating Support (09HIST116AGO)		28,200	-	-	28,200
UEZ - Trenton Police Services Phase VI (09-70)		172,603	-	-	172,603
SNJ - FY08 Body Armor Replacement Program		35,172	-	-	35,172
SNJDOT - Economic Feasibility & Marketing Analysis-Route 29 Redevelopment (HPP-0031(123))		275,000	-	-	275,000
NJDHSS - HIV Prevention Services for Latino HIV/AIDS Outreach Services (09-812-AID-L-0)		316,100	-	-	316,100
NJDHSS - Special Supplemental Nutrition Prog for Women, Infants, & Children (09-152-WIC-L-2)		828,100	-	-	828,100
NJDHSS - 2008 Public Health Priority Funding		35,945	-	-	35,945
NJDLPS - FY07 Juvenile Accountability Block Grant (JABG-07-11-06)		11,917	-	-	11,917
SNJDHSS-Special Supplemental Nutrition Program for Women, Infants, & Children		-	87,400	-	87,400
SNJDHSS-HIV Prevention Services for Women & Latino HIV/AIDS Outreach Services		-	5,250	-	5,250
2009 DVUW - Shelter Purchase		-	102,037	-	102,037
2009 NJ State Parole Board - Prisoner Reentry Initiative		-	222,580	-	222,580
2009 SNJDEP - Clean Communities		-	112,564	-	112,564
2009 NJDLPS - Over the Limit Under Arrest 2008 Year End Crackdown		-	5,000	-	5,000
2009 USDOJ - Bureau of Alcohol, Tobacco, Firearms, & Explosives - ATF Task Force		-	16,330	-	16,330
2009 Tri-State Transportation Campaign - Transit Oriented Development Grant		-	20,000	-	20,000
2009 County of Mercer - Early Disposition Program		-	57,750	-	57,750
2009 Geraldine R. Dodge Foundation - Greenway Project		-	15,000	-	15,000
SFY08 OHSP State Aid Regional Grant Program - Homeland Security		-	1,000,000	-	1,000,000
2009 Trenton Board of Education - 21st Century Community Learning Centers Program		-	22,516	-	22,516
SNJDOT - FY09 Discretionary Aid Program - Magic Marker Roadway Construction		-	500,000	-	500,000
2009 County of Mercer - Title XX Elderly Services		-	173,532	-	173,532
2009 County of Mercer - Title III Elderly Services		-	55,000	-	55,000
2009 County of Mercer - Mercer At Play - Calhoun Street Field Renovation		-	250,000	-	250,000
NJDHSS - Public Health Priority Funding		-	38,409	-	38,409
NJDOA-Summer Food Program		-	374,799	-	374,799
Adopted Grants Revenue	A-7	7,210,507	3,058,167	10,268,674	

## CITY OF TRENTON - COUNTY OF MERCER

A-2

## CURRENT FUND

## STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4-87	Realized	Excess (Deficit)
Total Miscellaneous Revenues		135,358,754	3,058,167	130,760,276	(7,656,645)
Receipts from Delinquent Taxes	A-1	800,000	-	521,938	(278,062)
Subtotal General Revenues		136,158,754	3,058,167	131,282,214	(7,934,708)
Total Amount to be Raised by Taxes for Support of Municipal Budget, including Addition to Local District School Tax	A-2A	53,915,099	-	53,938,685	23,586
Budget Total	A-3	\$ 190,073,853	\$ 3,058,167	\$ 185,220,899	\$ (7,911,121)
Non-Budget Revenues	A-1, A-2B			566,273	
Total General Revenues				\$ 185,787,172	

**CITY OF TRENTON - COUNTY OF MERCER**  
**A-2A**  
**CURRENT FUND**

**STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME**

**YEAR ENDED JUNE 30, 2009**

	<b>Ref.</b>	<b>AMOUNT</b>
Miscellaneous Revenue Anticipated		
Revenue Accounts Receivable without Reserves	A-3	\$ 10,268,674
Revenue Accounts Receivable	A-1	<u>120,491,602</u>
		<u><u>\$ 130,760,276</u></u>
Receipts from Delinquent Taxes		
Delinquent Tax Collections Realized	A-8	\$ 117,624
Tax Title Lien Collections Realized	A-4, A-9	<u>404,314</u>
	A-1	<u><u>\$ 521,938</u></u>
Allocation of Current Tax Collections		
Collection of 2009 Taxes	A-8	\$ 90,932,691
State of New Jersey, Senior Citizens' and Veterans' Exemptions	A-6	<u>440,480</u>
Net Cash Revenue	A-1	<u><u>\$ 91,373,171</u></u>
Allocated to:		
Local School District Tax	A-1	\$ 21,115,662
County Taxes	A-1	<u>15,925,728</u>
Special Assessment	A-1	<u>436,528</u>
		<u><u>\$ 37,477,918</u></u>
Less: Reserve for Tax Appeals		<u>1,300,000</u>
Support of Municipal Budget Appropriations		52,595,253
Add: Reserve for Uncollected Taxes	A-3	<u>1,343,432</u>
Realized for Support of Municipal Budget Appropriations	A-2	<u><u>\$ 53,938,685</u></u>

**CITY OF TRENTON - COUNTY OF MERCER**

**A-2B**

**CURRENT FUND**

**STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME**

**YEAR ENDED JUNE 30, 2009**

	<b>Ref.</b>	<b>AMOUNT</b>
Other Licenses		
General Privilege		\$ 203,663
Mercantile		102,386
	A-2	<u>\$ 306,049</u>
Fees and Permits		
Plans & Specs		\$ 7,410
Health Code		84,247
Searches		390
Phone Booth Commissions		6,289
Health Fees		68,219
Accident Reports		37,092
Fire Arms		3,571
Engineering Reports		12,320
Variances		1,995
Certificate of Occupancy		99,535
Fire Reports		13,263
	A-2	<u>\$ 334,331</u>

**ANALYSIS OF NON-BUDGET REVENUE**

	<b>Ref.</b>	<b>AMOUNT</b>
Miscellaneous Revenue Not Anticipated	A-1, A-2	<u>\$ 566,272.53</u>

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

Ref.	Budget	Appropriations		Expenditures		Over- Balances Cancelled expenditures
		Modified	Budget after Modified	Paid or Charged	Reserved	
Operations Within "CAPS" - General Government						
Mayor-SW	\$ 644,425	\$ 644,425	\$ 583,462	\$ 20,963	\$ 40,000	\$ 40,000
Mayor-OE	99,650	99,650	48,672	10,978	40,000	
City Council-SW	185,014	185,014	177,062	7,952		
City Council-OE	25,740	25,740	24,726	1,014		
City Clerk-SW	157,778	167,778	167,778	(0)		
City Clerk-OE	54,700	54,700	31,907	22,793		
Elections-OE	67,400	67,400	879	26,521	40,000	
Administration-SW	1,167,912	1,167,912	1,157,513	10,399		
Administration-OE	756,893	756,893	708,538	48,355		
Summer Youth Employ-SW	115,000	115,000	106,799	8,201		
Public Defender-OE	157,456	157,456	36,444	41,012	80,000	
Purchasing-OE	31,175	31,175	35,865	2,310		
M I S-OE	1,107,719	1,107,719	990,660	117,059		
Finance Director-SW	107,193	109,193	105,021	4,172		
Finance Director-OE	2,400	2,400	1,484	916		
Accounts and Control-SW	287,378	307,378	296,878	10,500		
Accounts and Control-OE	18,350	18,350	7,748	10,602		
Audit-OE	49,245	49,245	49,245			
Treasury-SW	243,073	253,073	244,515	8,558		
Treasury-OE	16,428	28,428	24,230	4,198		
Tax Collection-SW	480,716	489,716	481,043	8,673		
Tax Collection-OE	39,386	39,386	39,386	13,042		
Assessments-SW	38,095	38,095	37,644	14,451		
Assessments-OE	38,477	38,477	33,787	4,690		
Revaluation-OE	33,000	33,000	27,619	5,381		
Law-SW	612,331	612,331	543,891	68,440		
Law-OE	760,332	860,332	748,018	112,314		
Hlth&Hum Svc-Director-SW	302,716	302,716	294,285	8,431		
Hlth&Hum Svc-Director-OE	18,562	18,562	8,497	10,065		
Hth Promotion&Code Enf-SW	1,173,506	1,246,506	1,246,506			
Hth Promotion&Code Enf-OE	194,221	194,221	168,431	25,790		
Children Health Svc-SW	487,529	487,529	373,553	63,976	50,000	
Children Health Svc-OE	138,450	138,450	77,414	61,036		
Animal Control-SW	360,114	360,114	330,779	29,335		
Animal Control-OE	134,350	134,350	54,206	30,144	50,000	
Office of Adult & Fam-SW	353,015	380,015	367,993	12,022		
Office of Adult & Fam-OE	133,100	133,100	125,874	7,226		
Comm Relations&Soc Svc-SW	662,946	648,601	632,931	15,670		
Public Assistance-OE	80,185	80,185	79,217	968		
Fire-SW	95,000	95,000	80,940	14,060		
Fire-OE	21,417,773	22,177,773	21,575,151	612,622	40,000	
	668,748	678,748	668,244	10,504		

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

Ref.	Budget	Appropriations		Expended		Balances Cancelled	Over- expenditures
		Modified	Budget after Modified	Paid or Charged	Reserved		
Emergency Management-SW	37,141	37,141	37,141	6,275	37,141	-	-
Emergency Management-OE	27,775	27,775	27,775	6,275	21,500	-	-
Trn Energy Medical Svc-OE	100,000	100,000	100,000	100,000	-	-	-
Police-SW	35,967,737	35,967,737	35,967,737	33,678,324	1,289,413	1,000,000	-
Police-OE	1,442,567	1,442,567	1,442,567	843,417	349,150	250,000	-
Communications-SW	2,795,716	2,795,716	2,795,716	2,551,647	144,069	100,000	-
Communications-OE	453,648	453,648	453,648	398,712	44,936	50,000	-
Public Works-Director-SW	80,679	80,679	80,679	51,047	29,632	-	-
Public Works-Director-OE	9,115	9,115	9,115	6,264	2,831	-	-
Solid Waste Management-SW	2,871,933	2,871,933	2,871,933	2,810,141	61,792	-	-
Solid Waste Management-OE	210,970	210,970	210,970	183,641	27,329	-	-
Streets-SW	1,454,389	1,454,389	1,454,389	1,310,043	69,346	75,000	-
Streets-OE	287,584	287,584	287,584	255,895	91,689	-	-
Public Property-SW	2,124,214	2,124,214	2,124,214	2,021,357	102,857	-	-
Public Property-OE	776,148	776,148	776,148	752,430	23,718	-	-
Traffic& Transportation-SW	557,898	557,898	557,898	532,135	25,763	-	-
Traffic& Transportation-OE	91,000	91,000	91,000	83,739	7,261	-	-
Engineering&Operations-SW	125,063	125,063	125,063	149,063	-	-	-
Engineering&Operations-OE	13,575	13,575	13,575	6,968	6,607	-	-
Landfill-OE	5,972,480	5,972,480	5,972,480	4,615,458	1,057,022	-	-
Hse & Eco Dev-Director-SW	142,685	142,685	142,685	109,345	33,340	-	-
Hse & Eco Dev-Director-OE	1,245	1,245	1,245	2,245	1,950	295	-
Planning Board-OE	11,700	11,700	11,700	11,700	2,525	9,175	-
R E/Property Manage-SW	85,022	85,022	85,022	62,156	22,866	-	-
R E/Property Manage-OE	10,210	10,210	10,210	10,210	5,504	4,706	-
Landmarks Commission-OE	2,570	2,570	2,570	2,570	108	2,462	-
Economic Development-SW	101,706	101,706	101,706	101,706	65,209	36,497	-
Economic Development-OE	180,655	180,655	180,655	180,655	9,201	21,454	-
Planning-SW	163,277	163,277	163,277	151,315	11,962	-	-
Planning-OE	36,625	36,625	36,625	16,514	20,111	-	-
Housing Production-SW	44,273	44,273	44,273	27,665	16,608	-	-
Housing Production-OE	7,600	7,600	7,600	6,524	1,076	-	-
Inspections-Director-SW	661,364	661,364	661,364	671,364	62,953	8,411	-
Inspections-Director-OE	132,650	132,650	132,650	152,650	75,097	27,553	50,000
Technical Services-SW	-	-	-	63,000	63,000	-	-
Technical Services-OE	61,235	61,235	61,235	61,235	33,922	28,213	-
Tech Svcs(dedicated)-SW	367,000	367,000	367,000	367,000	-	-	-
Housing Inspections-SW	680,597	680,597	680,597	680,597	663,375	17,223	-
Housing Inspections-OE	27,900	27,900	27,900	34,900	32,111	2,789	-
Weights and Measures-SW	76,379	76,379	76,379	74,558	1,821	-	-
Weights and Measures-OE	1,385	1,385	1,385	1,385	850	535	-
Zoning Board-OE	13,350	13,350	13,350	13,350	12,050	1,300	-
Rnc-Director-SW	440,647	440,647	440,647	394,541	46,106	4,700	-
Rnc-Director-OE	11,995	11,995	11,995	11,995	620,905	18,823	50,000
Recreation-SW	689,728	689,728	689,728	689,728	-	-	-

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

Ref.	Appropriations		Expenditures		Unexpended		Over- Balances Cancelled expenditures
	Budget	Modified	Budget after	Paid or Charged	Reserved		
Recreation-OE	307,807	307,807	304,539	3,268			
Rec Maint & Natl Res-SW	1,563,200	1,563,200	1,494,438	68,162			
Rec Maint & Natl Res-OE	357,679	357,679	357,663	16			
Division of Culture-SW	120,125	120,125	105,170	14,955			
Division of Culture-OE	141,700	141,700	68,496	23,204			
Trent House-SW	109,722	112,722	108,135	4,387			
Trent House-OE	26,450	28,450	27,144	1,306			
Mill Hill Playhouse-OE	1,990	1,990	172	1,818			
City Museum-Ellarslie-SW	80,195	80,195	77,036	3,159			
City Museum-Ellarslie-OE	13,570	13,570	13,335	2,235			
Municipal Courts-SW	2,569,028	2,569,028	2,314,984	104,044			
Municipal Courts-OE	348,150	348,150	332,893	15,257			
Health Insurance-OE	24,171,618	23,831,618	22,372,940	558,678	900,000		
Other Employee Benefits-OE	273,000	173,000	116,087	56,913			
Workers Compensation-OE	3,123,327	3,123,327	2,901,118	222,209			
Other insurance-OE	238,586	94,586	50,432	44,154			
Unemployment Insurance-OE	50,000	250,000	250,000				
Occupational Hlth Ctr-OE	223,000	223,000	101,664	21,336	100,000		
General Liability Ins-OE	19,799	19,799	17,480	2,319			
Salary & Wage Adj. Program-SW	8,382,973	6,939,973	4,118,916	478,500			
Accumulated Sick & Vac-SW	300,000	300,000	300,000				
Telephone-OE	530,000	530,000	412,695	117,305			
Public Service - OE	1,650,000	1,650,000	1,550,387	99,513			
Public Svc-St Lights-OE	1,520,000	1,940,000	1,720,344	219,066			
Postage-OE	193,800	283,800	261,348	21,952			
Ca-Gasoline-OE	960,000	960,000	887,396	72,604			
Heating Fuel-OE	93,000	58,000	20,922	37,078			
Ca-District Heating-OE	260,000	260,000	243,035	16,965			
Medicare-Employer Share-OE	1,394,515	1,384,515	1,193,165	26,136	165,214		
Fire Protection Services-OE	900,000	1,150,000	1,146,381	3,019			
Outstanding Insurance Bills-OE	540,000	540,000	540,000				
Total Operations Within "CAPS"	143,671,145	143,526,800	129,758,229	7,995,799	5,772,772		
Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"							
Deferred Charges	104,091	104,091	104,091				
Overexpend Bdg/Appro Reserve-OE							
Statutory Expenditures Contributions to							
Social Security System(OASI)	2,131,537	2,131,537	1,953,098	115,359	63,080		
Consolidated Police and Firemen's Pension Fund	90,827	90,827	90,826	1			
Public Employee's Retirement System	1,859,544	1,859,544	1,643,105	106,852	109,587		
Police and Fire Retirement System - N.J.-OE	5,755,634	5,755,634	5,755,634				
Total statutory expenditures - municipal within "CAPS"	A-1	9,941,633	9,941,633	9,546,754	222,212	172,667	
Total General Appropriations For Municipal Purposes Within "CAPS"	153,612,778	153,468,433	139,304,983	8,218,011	5,945,439		

Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"

Deferred Charges

Overexpend Bdg/Appro Reserve-OE

Statutory Expenditures Contributions to

Social Security System(OASI)

Consolidated Police and Firemen's Pension Fund

Public Employee's Retirement System

Police and Fire Retirement System - N.J.-OE

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

	Appropriations			Expenditures			Over- Balances Cancelled expenditures
	Ref.	Budget	Modified	Budget after Modified	Paid or Charged	Reserved	
Operations Excluded From "CAPS"							
Education Functions-OE		2,081,911	1,867,911	1,783,109	84,802		
Maint Free Public Library-SW		1,062,000	1,276,000	1,275,964	36		
Maint Free Public Library-OE							
Fee Revenues (N.J.A.C. 5:23-4.17)		291,950	291,950	272,639	19,311		
Code Enforcement-SW							
Interlocal Municipal Agreements		1,059,764	1,059,764	1,031,024	28,740		
Recycling Agreement							
Revenues (N.J.S. 40A:4-43.3h)		56,005	56,005	22,092	33,913		
Public Health Services-SW		11,543	11,543	5,331	6,212		
Engineering Services-SW		48,665	48,665	40,233	8,432		
Municipal Clerk-SW							
Total Operations Excluded From "CAPS"		4,611,838	4,611,838	4,430,392	181,446		
Grants-Public and Private Programs Offset by Revenues							
NJDHS - Comprehensive Cancer Control Plan		65,000	65,000	65,000			
NJDHS-HIV Counseling, Testing & Referral Services		140,000	140,000	140,000			
NJDHS - Clinical Care Services for STD's (09-40-STD-L-2)		123,544	123,544	123,544			
SNJ-Enhanced 9-1-1 General Assistance		78,520	78,520	78,520			
USDOJ-Bureau of Justice - Weed & Seed		150,000	150,000	150,000			
SNJ - Enhanced 9-1-1 Equipment (07-E-11-091)		994,055	994,055	994,055			
Delaware Regional Valley Planning Commission (08-53-313)		15,000	15,000	15,000			
UEZ - Administrative Budget (08-30-ADM)		265,395	265,395	265,395			
Paris 0711101		59,000	59,000	59,000			
FY 08 Highway Safety Fund Grant Program-US Route 1 Safe Corridor		27,000	27,000	27,000			
SNJDA - Balanced Housing - Prospect House (2005-02332-4027-02)		236,000	236,000	236,000			
PSE&G - Cool Summer Program		25,000	25,000	25,000			
2008 County of Mercer - Early Disposition Program		231,000	231,000	231,000			
SNJDA - Brownfields 2008 (2008-4916-2846-00)		8,500	8,500	8,500			
SNJ - Drunk Driving Enforcement Fund		54,102	54,102	54,102			
SNJDA - Neighborhood Preservation 2008 (2008-02351-2215-00)		125,000	125,000	125,000			
NJDHS - Childhood Lead Poisoning Prevention (09-284-CHS-L-0)		133,250	133,250	133,250			
County of Mercer - Civicreadiness Initiative (CRI) (08-1164-B1-L-3)		49,345	49,345	49,345			
SNJ - Department of Agriculture - FY 09 Summer Feeding Program		493,076	493,076	493,076			
County of Mercer - 2009 Canal Plaza Park (08-16)		150,000	150,000	150,000			
County of Mercer - 2009 TMAC/Municipal Alliance Program		126,273	126,273	126,273			
USDOJ - US Marshall's Service (FATF-09-0106)		13,000	13,000	13,000			
USDOJ - Drug Enforcement Administration - State/Local Task Force Operations		16,329	16,329	16,329			
USDOJ - Trenton Crime Information Warehouse Project - IAG (2008-DI-BX-0427)		65,684	65,684	65,684			
USDOJ - YouthStat Crime Prevention Program Phase I (2008-IL-FX-0502)		460,589	460,589	460,589			
USEPA - Trenton CARE Green Initiative (RE-97227708-0)		100,000	100,000	100,000			
2009 Capital Health System - Bellevue/Rutherford Neighborhood Plan		75,000	75,000	75,000			
HDRSF - Greenway Sites (P23207)		1,227,808	1,227,808	1,227,808			
SNJ - Department of State - General Operating Support (09HIST116AGO)		28,200	28,200	28,200			
UEZ - Trenton Police Services Phase VI (09-70)		172,603	172,603	172,603			
SNJ - FY08 Body Armor Replacement Program		35,172	35,172	35,172			

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

	Appropriations			Expenditures			Unexpended and Balances Cancelled		Over- expenditures
	Ref.	Budget	Modified	Budget after	Paid or Charged	Reserved			
SNJDOT - Economic Feasibility & Marketing Analysis-Route 29 Redevelopment (HPP-0031(123))		275,000	275,000	275,000	275,000				
NJDHSS - HIV Prevention Services for Latino HIV/AIDS Outreach Services (09-812-AID-1-0)		316,100	316,100	316,100	316,100				
NJDHSS - Special Supplemental Nutrition Program for Women, Infants, & Children (09-152-WIC-L-0)		828,100	828,100	828,100	828,100				
NJDHSS - 2008 Public Health Priority Funding		35,945	35,945	35,945	35,945				
NJDLPS - FY07 Juvenile Accountability Block Grant (JABG-07-11-06)		11,917	11,917	11,917	11,917				
SNJDISS-Special Supplemental Nutrition Program for Women, Infants, & Children				87,400	87,400				
SNJDISS-HIV Prevention Services for Women & Latino HIV/AIDS Outreach Services				5,250	5,250				
2009 DVUW - Shelter Purchase				102,037	102,037				
2009 NJ State Parole Board - Prisoner Reentry Initiative				222,380	222,380				
2009 NJDEP - Clean Communities				112,564	112,564				
2009 NJDIPS - Over the Limit Under Arrest 2008 Year End Crackdown				5,000	222,380				
2009 USDOJ - Bureau of Alcohol, Tobacco, Firearms, & Explosives - ATF Task Force				16,330	16,330				
2009 Tri-State Transportation Campaign - Transit Oriented Development Grant				20,000	20,000				
2009 County of Mercer - Early Disposition Program				57,750	57,750				
2009 Geraldine R. Dodge Foundation - Greenway Project				15,000	102,037				
SFY08 OHSP State Aid Regional Grant Program - Homeland Security				1,000,000	20,000				
2009 Trenton Board of Education - 21st Century Community Learning Centers Program				22,516	87,400				
SNJDOT - FY09 Discretionary Aid Program - Magic Marker Roadway Construction				500,000	500,000				
2009 County of Mercer - Title XX Elderly Services				173,532	15,000				
2009 County of Mercer - Title III Elderly Services				55,000	5,250				
2009 County of Mercer - Mercer At Play - Calhoun Street Field Renovation				250,000	22,516				
NJDHSS - Public Health Priority Funding				38,409	38,409				
NDOA-Summer Food Program				374,799	374,799				
LOCAL MATCH									
SNJDISS-FY 07 Juvenile Accountability Block Grant (JABG-07-11-06)		1,324	1,324		1,324				
County of Mercer-09 TMAC/Municipal Alliance		31,569	31,569		31,569				
UEZ-Trenton Police Services (09-70)		43,151	43,151		43,151				
2009 County of Mercer - Title III Elderly Services				55,000	55,000				
2009 County of Mercer - Title XX Elderly Services				89,345	89,345				
Total Grants-Public and Private Programs Offset by Revenues	A-1	7,286,551	10,489,063		10,489,063				
Total Operations Excluded From "CAPS"		11,898,389	15,100,901		14,919,455				
Municipal Debt Services - Excluded From "CAPS"					181,446				
Payment Bond Principal		2,200,000	2,200,000		2,200,000				
Green Acres Loans Principal		106,128	106,128		106,128				
Payment NJEDC Principal		78,034	78,034		78,034				
Payment DCA Loan Repay		212,349	212,349		212,349				
Payment Pen Retd Bond-Pri		413,836	413,836		413,836				
Bond Anticipation Notes-Principal		151,732	151,732		151,732				
Interest on Bonds		711,469	711,469		711,469				
Interest on Notes		1,289,143	1,289,143		1,289,143				
Interest on Green Acres Loans		35,062	35,062		35,062				
FY Adjustment Bond Principal		3,765,000	3,765,000		3,765,000				
Interest Fd Adl Bonds		312,475	312,475		312,475				
Interest Pension Retd Bon		815,244	815,244		815,244				
Qualified Deb Svc-Princ		1,330,000	1,330,000		1,330,000				
Qual Debt Svc-Principal(w)		1,705,000	1,705,000		1,705,000				
Qual Debt Svc-Principal(s)		210,000	210,000		210,000				
Qual Debt Svc-Principal(p)		140,000	140,000		140,000				
Qual Debt Svc-Interest		4,230,959	4,230,959		4,230,959				

**CITY OF TRENTON - COUNTY OF MERCER**

CURRENT FUND

## STATEMENT OF EXPENDITURES

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Appropriations		Expenditures		Over- Balances Cancelled Balances	
Ref.	Budget	Budget after Modified	Paid or Charged	Reserved	Cancelled expenditures
Qual Debt Svc-Interest(w)	939,813	939,813	939,813	-	-
Qual Debt Svc-Interest(s)	360,147	360,147	360,147	-	-
Qual Debt Svc-Interest(p)	25,850	25,850	25,850	-	-
Lease Revenue Bonds MCIA-Interest	15,519	15,519	-	-	15,519
<b>Total Municipal Debt Service Excluded From "CAPS"</b>					
Local District School Purposes-Excluded From "CAPS"					
Type I District School Debt Services					
Payment Bond Principal	1,350,000	1,350,000	1,350,000	-	-
Payment BANS (Schools)	253,173	253,173	253,173	-	0.01
Interest on Bonds	717,806	717,806	717,806	-	-
Interest on Notes	27,027	27,027	27,027	-	-
Principal Pension Refd Bd	950,000	950,000	950,000	-	-
Interest Pension Refd Bon	873,490	873,490	873,490	-	-
	<b>4,171,496</b>	<b>4,171,496</b>	<b>4,171,496</b>		
	<b>35,117,644</b>	<b>38,320,156</b>	<b>38,123,191</b>	<b>18,1446</b>	<b>15,519</b>
<b>Total General Appropriations - Excluded From "CAPS"</b>					<b>0.01</b>
<b>Subtotal General Appropriations</b>					
Res for uncollected taxes					
<b>Total General Appropriations</b>					
Budget					
NJS 40A-4.87					
	<b>A-2</b>	<b>1,343,432</b>	<b>1,343,432</b>	<b>A</b>	<b>A-1</b>
	<b>\$ 190,073,854</b>	<b>\$ 193,132,021</b>	<b>\$ 178,771,606</b>	<b>\$ 8,399,457</b>	<b>\$ 5,960,958</b>
	<b>\$ 193,132,021</b>				
Budget					
	<b>A-7, A-2A</b>				
				<b>\$ 10,268,674</b>	
Reserve for Special Purposes - Grants				220,389	
Reserve for Special Purposes - Local Match				3,300,000	
Transfer to Retro Pay				2,095,227	
Encumbrances Payable				104,091	
Deferred Charges				1,343,432	
Reserve for Uncollected Taxes				161,439,793	
Cash Disbursed				<b>\$ 178,771,606</b>	<b>A-4</b>

**CITY OF TRENTON - COUNTY OF MERCER**

**A-4**

**CURRENT FUND**

**SCHEDULE OF CURRENT CASH - TREASURER**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
Balance - June 30, 2008	A	<u>\$ 2,483,764</u>
Increased by		
Investments Matured	A-5	196,172,034
State of New Jersey - Senior Citizen and Veteran Deductions	A-6	448,853
Federal and State Grants Receivable	A-7	11,200,686
Taxes Receivable	A-8	91,050,314
Tax Title Liens	A-9	404,314
Revenue Accounts Receivable		120,543,331
Interfund Advances Returned		102,531,936
Tax Overpayments		303,930
Prepaid Taxes		66,345
Remitted by Trenton Free Public Library		103,926
Trenton Board of Ed Reimbursements for Non-Public School		3,027
Cancellation of Prior Year Outstanding Checks	A-1	56
		<u>522,828,753</u>
Subtotal		<u>525,312,517</u>
Decreased by		
School Taxes	A-1	21,115,662
County Taxes	A-1	15,925,728
Special District Tax	A-1	436,528
Investments Purchased	A-5	195,617,636
2008 Appropriations	A-3	161,439,793
Interfund Advances		101,637,950
Interest on Investments		112,695
Appropriation Reserves		5,022,460
Grant Disbursement		12,754,476
Accounts Payable		24,761
Tax Overpayments Refunded		146,821
Due from Trenton Board of Education - Non-Public School		8,133
Prepaid Taxes		75,866
Prior Year Revenue Refunded		5,154
Retro Payment		5,583,735
Prepaid Expenses	A	1,391,969
Prior year cash deposit adjustment		293
		<u>521,299,660</u>
Balance - June 30, 2009	A	<u>\$ 4,012,857</u>

**CITY OF TRENTON - COUNTY OF MERCER****A-5****CURRENT FUND****SCHEDULE OF INVESTMENTS****YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	<b>General Fund</b>
Balance - June 30, 2008	A	\$ 10,867,381
Increased by investments purchased	A-4	<u>195,617,636</u>
		206,485,018
Decreased by investments matured	A-4	<u>196,172,034</u>
Balance - June 30, 2009	A	<u>\$ 10,312,984</u>

**CITY OF TRENTON - COUNTY OF MERCER****A-5A****CURRENT FUND****SCHEDULE FOR PETTY CASH****YEAR ENDED JUNE 30, 2009**

Balance - June 30, 2008	A	\$ <u>1,925</u>
Balance - June 30, 2009	A	<u>\$ 1,925</u>

## CITY OF TRENTON - COUNTY OF MERCER

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## SCHEDULE OF AMOUNT DUE TO STATE OF

## NEW JERSEY FOR SENIOR CITIZEN AND VETERAN DEDUCTIONS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	A	\$ (185,183)
INCREASED BY		
SENIOR CITIZENS' DEDUCTIONS PER TAX BILLING	236,500	
VETERANS' DEDUCTIONS PER TAX BILLING	<u>250,500</u>	
	487,000	
SENIOR CITIZENS' DEDUCTIONS ALLOWANCE BY		
COLLECTOR YEAR 2009	7,640	
VETERANS' DEDUCTIONS ALLOWANCE BY COLLECTOR YEAR 2009	4,250	
SENIOR CITIZENS' DEDUCTIONS DISALLOWANCE BY		
COLLECTOR YEAR 2008	(57,160)	
VETERANS' DEDUCTIONS DISALLOWANCE BY COLLECTOR YEAR 2008	<u>(1,250)</u>	
	<u>(46,520)</u>	
TOTAL 2009 SENIOR CITIZENS' AND VETERANS' DEDUCTIONS		
ALLOWED AND NOT ALLOWED	A-2A	440,480
SENIOR CITIZENS' DEDUCTIONS ALLOWANCE BY		
COLLECTOR YEAR 2008	6,750	
SENIOR CITIZENS' DEDUCTIONS DISALLOWANCE BY		
COLLECTOR YEAR 2008	(1,108)	
VETERANS' DEDUCTIONS ALLOWANCE BY COLLECTOR YEAR 2008		<u>250</u>
TOTAL 2008 SENIOR CITIZENS' AND VETERANS' DEDUCTIONS		
ALLOWED AND NOT ALLOWED		<u>5,892</u>
		<u>446,372</u>
TOTAL SENIOR CITIZENS' & VETERANS' DEDUCTIONS		261,189
RECEIVED FROM STATE OF N.J.	A-4	<u>(448,853)</u>
BALANCE - JUNE 30, 2009	A	<u>\$ (187,664)</u>

## CITY OF TRENTON

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## COUNTY OF MERCER

## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	NEW GRANTS SFY 2009		Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009				
		Balance June 30, 2008	GRANTS SFY 2009							
<b>Current Fund:</b>										
<b>Department of Community Affairs</b>										
Neighborhood Preservation Balanced Housing	93-5015-00	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000				
NPP Greenwood Ave	95-1253-00	3,000	-	-	-	3,000				
NPP Balanced Housing - Hope	96-0502-00	11,000	-	-	-	11,000				
NPP Carroll Street	01-1090-01	64,000	-	-	-	64,000				
NPP Walnut, Sheridan and Grant Circle F	96-0489-00	35,000	-	-	-	35,000				
NPP Perry Street	96-0490-00	10,000	-	-	-	10,000				
NPP Lamberton Street	96-0487-00	13,000	-	-	-	13,000				
NPP Locust Street	96-0504-00	15,300	-	-	-	15,300				
NPP Stockton Street	96-0501-00	13,000	-	-	-	13,000				
NPP Isles Phase	96-0503-00	3,000	-	-	-	3,000				
NPP Humboldt/Sweets	95-1268-00	30,000	-	-	-	30,000				
NPP Pelleitteri Homers	97-2026-00	34,500	-	-	-	34,500				
NPP Stepping Stone	97-2028-00	16,000	-	-	-	16,000				
NPP Academy St	97-2029-00	20,000	-	-	-	20,000				
NPP Warren Street Apartments III	04-1969-00	98,299	-	-	-	98,299				
NPP 210 E. Hanover St	98-0592-00	3,000	-	-	-	3,000				
NPP Dunham Hall	99-2487-00	32,000	-	-	-	32,000				
NPP Warren Street Rental	99-2479-00	(15,299)	-	-	-	(15,299)				
NPP Clinton Park Townhouses	02-1268-00	116,229	-	-	-	116,229				
NPP Academy Court	01-1691-00	-	-	-	-	-				
NPP Neighborhood Preservation/Strategic Plan	01-1632-00	125,000	-	-	-	125,000				
NPP Trenton Prospect House	2005-02352-4027-00	47,000	-	-	-	47,000				
NPP Stuyvesant Avenue Restoration Project	2007-02352-2464-00	77,646	-	-	-	77,646				
NPP Southwest Village II - Homeownership Project	2007-02352-2415-00	4,520,301	-	-	-	575,164				
NPP Neighborhood Preservation-Anti Gang Int.	2008-02351-2215-00	-	-	-	-	-				
NPP Balanced Housing - Prospect House	2005-02352-4027-02	-	-	-	-	-				
Neighborhood Housing Rehabilitation	08-0090-00	300,000	-	-	-	125,000				
Fathers and Children Together (03)	-	13,299	-	-	-	13,299				
Financial Literacy Program	-	85,000	-	-	-	85,000				
Public Education	P4LE2C	3,024	-	-	-	3,024				
Parent as Teachers - Mothers Educating Mothers	-	310	-	-	-	310				
Parent as Teachers - Mothers Educating Mothers	-	1,593	-	-	-	1,593				
Neighborhood Community Service Center	SBE00S	84,043	-	-	-	84,043				
Neighborhood Community Service Center	SBE20C	12,336	-	-	-	12,336				
Mercer Street Friends, 21st Century	-	8,896	-	-	-	8,896				
Mercer Street Friends, 21st Century	-	16,919	-	-	-	16,919				
Mercer Street Friends, 21st Century	-	13,189	-	-	-	13,189				

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008		NEW GRANTS SFY 2009		Receivable Cash Received		Receivable Adjustments Cancelled		Balance June 30, 2009
		2008	2009	2009	2009	2009	2009	2009	2009	
Mercer Street Friends, 21st Century	P404-052004-412	18,481	-	-	-	-	-	-	-	18,481
Mercer Street Friends, 21st Century		12,360	-	-	-	-	-	-	-	12,360
Families Children Early Education Services (99)		24,982	-	-	-	-	-	-	-	24,982
Families Children Early Education Services (01)		100	-	-	-	-	-	-	-	100
Families Children Early Education Services (03)		374	-	-	-	-	-	-	-	374
National Recreation Trails - Stacy Park		25,000	-	-	-	-	-	-	-	25,000
Safe and Drug Free Schools (98)	SBED8C	102,431	-	-	-	-	-	-	-	102,431
Civic Center Study (93)	U-92-8629-U	30,000	-	-	-	-	-	-	-	30,000
Handicapped Recreation	94-1269-00	1,168	-	-	-	-	-	-	-	1,168
Children's Trust Fund - Family Nurturing - 98		2,400	-	-	-	-	-	-	-	2,400
Work First New Jersey		43,750	-	-	-	-	-	-	-	43,750
Cities-in-Schools	W&S/CIS	70,000	-	-	-	-	-	-	-	70,000
Sr. Citizen Safe Housing and Transportation		1,727	-	-	-	-	-	-	-	1,727
Sr. Citizen Safe Housing and Transportation		66,257	-	-	-	-	-	-	-	66,257
Safe Housing & Transportation - Recaptured Funds (96)		(538)	-	-	-	-	-	-	-	(538)
Drunk Driving Enforcement Fund		N/A	-	-	-	-	-	-	-	N/A
Drunk Driving Enforcement Fund (01)		1,763	-	-	-	-	-	-	-	1,763
Drunk Driving Enforcement Fund (09)		4,632	-	-	-	-	-	-	-	4,632
Body Armor Replacement (09)		54,102	-	-	-	-	-	-	-	54,102
Strengthening Families (04)	MOBX4X	-	35,172	-	-	-	-	-	-	-
Strengthening Families (04)		13	-	-	-	-	-	-	-	13
Strengthening Families		56,383	-	-	-	-	-	-	-	56,383
Aggressive Driver Enforcement (00)		1,600	-	-	-	-	-	-	-	1,600
Aggressive Driver Enforcement (02)	SL00-57-01-01	320	-	-	-	-	-	-	-	320
Aggressive Driver Enforcement (05)	SL02-57-01-01	1,080	-	-	-	-	-	-	-	1,080
Aggressive Driver Enforcement (08)	PT05-163	5,150	-	-	-	-	-	-	-	5,150
Aggressive Driver Enforcement (08)	PT08-46-04-29	20,000	-	-	-	-	-	-	-	(13,420)
Project Safe Neighborhood	PSN-J11-04B	39,932	-	-	-	-	-	-	-	39,932
Construction Trades for Women	EDA02-04-0001	12,701	-	-	-	-	-	-	-	12,701
Construction Trades for Women		107,579	-	-	-	-	-	-	-	107,579
Alcohol Education, Rehabilitation & Enforcement		4,245	-	-	-	-	-	-	-	4,245
Alcohol Education, Rehabilitation & Enforcement (01)		750	-	-	-	-	-	-	-	750
Alcohol Education, Rehabilitation & Enforcement (02)		4,619	-	-	-	-	-	-	-	4,619
Alcohol Education, Rehabilitation & Enforcement (03)		8,620	-	-	-	-	-	-	-	8,620
UEZ 00-09 WARREN ST REDEVELOPMENT		6,266	-	-	-	-	-	-	-	6,266
UEZ 00-26 ADMINISTRATION		65,172	-	-	-	-	-	-	-	65,172
UEZ 00-76 HILL INCUBATOR DESIGN PROJECT		408,620	-	-	-	-	-	-	-	408,620

## CITY OF TRENTON

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## COUNTY OF MERCER

## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30,		NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
		2008	2009				
UEZ 01-26 ADMINISTRATION	02-26-ADM	10,389	-	-	-	-	10,389
UEZ 02-26 ADMINISTRATION	02-26-ADM	8,975	-	-	-	-	8,975
UEZ 02-78 PSE&G ACQUISITION PROJECT	02-78	500,000	-	-	-	-	500,000
UEZ 03-26 ADMINISTRATION	03-26-ADM	38,629	-	-	-	-	38,629
UEZ 03-84 CARTER WALLACE PROJECT	03-84	212,850	-	-	-	-	154,205
UEZ 04-28 ADMINISTRATION	04-17-ADM	4,484	-	-	-	-	4,484
UEZ 04-93 ARCHITECTS OFFICE PROJECT	04-939400000	400,000	-	-	-	-	400,000
UEZ 05-28 ADMINISTRATION	05-28-ADM	27,431	-	-	-	-	27,431
UEZ 06-30 ADMINISTRATION	06-30-ADM	25,858	-	-	-	-	25,858
UEZ 07-30 ADMINISTRATION	07-30-ADM	78,598	-	-	-	-	78,598
UEZ 08-058 Environmental Work Project	UEZA 08-58	125,772	-	-	-	-	52,331
UEZ 08-087 Woodrose Properties Golden Swan	UEZA 08-87	204,000	-	-	-	-	204,000
UEZ 08-048 Trenton Police Services - Phase V	UEZA 08-48	104,942	-	-	-	-	104,942
UEZ 08-114 Relocation to Clarke Caton Hintz	UEZA 08-114	800,000	-	-	-	-	800,000
UEZ 08-03 Administration	09-30-ADM	130,779	-	-	-	-	130,779
UEZ - Administrative Budget (09-30-ADM)	09-70	-	265,395	-	48,077	-	217,318
UEZ - Trenton Police Services Phase VI (09-70)	92-07	76,453	-	172,603	91,271	-	81,332
UEZ 92-07 ROEBLING IMPROV	93-26	8,511	-	-	-	-	76,453
UEZ 93-26 WAYFINDING PROJ	93-39	14,985	-	-	-	-	8,511
UEZ 93-39 PRE-DEVELOPMENT	94-27	1,595	-	-	-	-	14,985
UEZ 94-27 HERMITAGE AVE	94-41-UEZ	24,406	-	-	-	-	1,595
UEZ 94-41 TRENTON POLICE	94-41-UEZ	24,406	-	-	-	-	24,406
UEZ 95-11 ADMINISTRATION	95-11	12,432	-	-	-	-	12,432
UEZ 96-20 ADMINISTRATION	96-20	49,921	-	-	-	-	49,921
UEZ 96-43 MKT PAVILLION	96-43	9,253	-	-	-	-	9,253
UEZ 96-44 CHAMPAGE	96-44	18,321	-	-	-	-	18,321
UEZ 96-45 CRANE SITE	96-45	2,861	-	-	-	-	2,861
UEZ 96-46 PERFORMING ARTS	96-46	250,000	-	-	-	-	250,000
UEZ 96-78 821 S BROAD ST	96-78	33,088	-	-	-	-	33,088
UEZ 97-110 TBAC COMPUTER	97-110	12,587	-	-	-	-	12,587
UEZ 97-21 ADMINISTRATION	97-21	16,301	-	-	-	-	16,301
UEZ 98-21 HILL COMPLEX	98-21	15,326	-	-	-	-	15,326
UEZ 99-122 CAPITAL SOUTH FAÇADE PROGRAM	99-122	42,236	-	-	-	-	42,236
UEZ 99-132 ROEBLING GATEWAY ACQUISITION	99-132	15,650	-	-	-	-	15,650
UEZ 99-133 ROEBLING BLOCK 3 PROJECT	99-133	389,000	-	-	-	-	389,000
UEZ 99-134 NEIGHBORHOOD STUDY PROJECT	99-134	25,000	-	-	-	-	25,000

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008		NEW GRANTS SFY 2009		Receivable Cash Received		Receivable Adjustments Cancelled		Balance June 30, 2009
		Balance June 30, 2008	Receivable Cash Received	Receivable Cash Received						
UEZ 99-26 ADMINISTRATION		40,311	-	-	-	-	-	-	-	40,311
UEZ 99-51 CLOCK TOWER PROJECT		88,665	-	-	-	-	-	-	-	88,665
UEZ WARREN ST REDEVELOPMENT	98-178-UEZ	152,950	-	-	-	-	-	-	-	152,950
UEZ HERMITAGE AVE	94-27	30,279	-	-	-	-	-	-	-	30,279
UEZ-ROEBLING AVE STREETSCAPE	98-165	130,000	-	-	-	-	-	-	-	130,000
UEZ-ROEBLING COMPLEX BLK	98-163	12,854	-	-	-	-	-	-	-	12,854
NJDOT - Wayfinding Directional Signals	95-DT-TRE-C0003	59,227	-	-	-	-	-	-	-	59,227
Perry Street/Lincoln Avenue/Clinton Avenue Intersection	95-DT-TRE-C0003	129,763	-	-	-	-	-	-	-	129,763
Pedestrian Safety Project	PS06-16-02-32	8,242	-	-	-	-	-	-	-	8,242
Pedestrian Safety Program - School Safety Signing		1,999	-	-	-	-	-	-	-	1,999
Road Classifier Project (99)		498	-	-	-	-	-	-	-	498
W. Hanover Restoration		150,000	-	-	-	-	-	-	-	150,000
Beautifications to Stacy Park (00)		296	-	-	-	-	-	-	-	296
Safe Streets to School		160,000	-	-	-	-	-	-	-	160,000
Urban Gateway Enhancement (96)		596	-	-	-	-	-	-	-	596
Urban Gateway Enhancement (04)		7	-	-	-	-	-	-	-	7
Safety Improvements to Rt. 29		25,500	-	-	-	-	-	-	-	25,500
Magic Marker Roadway Construction		-	500,000	-	-	-	-	-	-	500,000
Feasibility & Marketing Analysis-Route 29 Redevelopment	HPP-0031(123)	-	275,000	-	-	-	-	-	-	275,000
Highway Safety Fund - Route 1 Safe Corridor		-	27,000	-	-	-	-	-	-	-
HM/HB Coalition - Early Childhood PAT (98)		16	-	-	-	-	-	-	-	16
HM/HB Coalition - Early Childhood PAT (00)		787	-	-	-	-	-	-	-	787
HM/HB Coalition - Early Childhood PAT		2	-	-	-	-	-	-	-	2
HM/HB Parent Educator (99)		50	-	-	-	-	-	-	-	50
Project Impact Mobile Van	07-768-AIDL-O	1,799	-	-	-	-	-	-	-	1,799
Local West Nile Virus Surveillance System		810	-	-	-	-	-	-	-	810
Public Health Priority (09)		-	74,354	-	-	-	-	-	-	-
01-NJRA-N Warren/Pennington Ave		14,000	-	-	-	-	-	-	-	14,000
Canal Banks Study		12,500	-	-	-	-	-	-	-	12,500
02-NJRA-Pennington Avenue Shopping Center	01-46	70,000	-	-	-	-	-	-	-	70,000
Green Communities 2006 Program		3,000	-	-	-	-	-	-	-	3,000
HAZ DISCHARGE - CRANE SITE 98	P8504	1,000	-	-	-	-	-	-	-	1,000
HAZ DISCHARGE - ROEBLING COMPLEX 99	P10507	500	-	-	-	-	-	-	-	500
HAZ DISCHARGE - WARREN BALDERSTN. 99	P10071	2,947	-	-	-	-	-	-	-	2,947
HAZ DISCHARGE- 02		8,000	-	-	-	-	-	-	-	8,000
HAZ DISCHARGE - MAGIC MARKER SITE 06	P10066S	54,450	-	-	-	-	-	-	-	54,450

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008		NEW GRANTS SFY 2009		Receivable Cash Received		Receivable Adjustments Cancelled		Balance June 30, 2009
		2008								
HAZ DISCHARGE - MAGIC MARKER SITE 06	P17266	70,626								70,626
HAZ DISCHARGE - MAGIC MKR 96	P8648	500								500
HAZ DISCHARGE - STORCELLA	P17265	6,648								6,648
HAZ DISCHARGE - SCARPATI	P17264	6,000								6,000
NUPEP-MAGIC MARKER STREAM RESTORATION	RP07-049	1,273,563								1,273,563
HAZARD MITIGATION	FEMA-1653-DR-NJ	52,500								
HDRSF - Greenway Sites (P23207)		-		1,227,808			877,850			349,958
05 - Shore Protection/Marine Terminal Bulkhead 09	4179-05			112,564			112,564			
NJ Transit - Outreach Training 97	97-EW-940	27,149								27,149
Operation Fatherhood-JTPA		560								560
Teenage Theater Project	N/A	800								800
Refurbishment of D&R Canal House	CDG-091	(83,625)								(83,625)
Refurbishment of Animal Equipment	CDG-07-096	11,500								
TMAC		1,864								1,864
TMAC		26,292								26,292
TMAC		1,046								1,046
TMAC		2,339								2,339
TMAC		4,355								4,355
TMAC		5,000								5,000
TMAC		2,093								2,093
TMAC		90								90
TMAC		126,809								14,968
TMAC		-		126,273			-			126,273
General Operating Support	08HIST191AGO	12					12			
General Operating Support		6,800					6,800			
General Operating Support		-		28,200			22,576			
NJ State Council on the Arts	404 CUL 18	800,000								
NJ State Council on the Arts	0817X030221	10,000								
Faith Based Initiative		2,510								
Paris Grants Program		750								
Paris Grants Program	7111101	51,022					19,661			
Paris Grants Program	7111102	28,979					28,979			
Paris Grants Program	71111.03	-		59,000			29,500			
Pass through Carolyn Stokes Day Nursery		13,500								13,500
Pass through Trinity Episcopal Cathedral		3,370								3,370

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008		NEW GRANTS SFY 2009		Receivable Cash Received		Receivable Adjustments Cancelled		Balance June 30, 2009	
		2008									
Pass through Trinity Episcopal Cathedral		93								93	
Pass through Howley School		7,420								7,420	
Pass through Howley School		2,758								2,758	
Pass through Parents for Action		82								82	
Pass through Forest Valley Daycare		(0)								(0)	
Pass through Kids R' First Daycare		103								103	
Pass through Little Friends Daycare Center		2,784								2,784	
Cadwalaider Park Comfort Stations		50,849									
Enhanced 9-1-1 Equipment (08-E-11-091)	08-E-11-091	-		994,055						-	
Enhanced 9-1-1 General Assistance (08-G-11-091)	08-G-11-091	-		78,520						-	
County Grant-1998		653									
County Grant		212,653									
Mercer County - Adolescent Screener - 98		65,085									
Mercer County - Welfare to Work		(65,085)									
Back on Track - JJC		65,085									
Back on Track - JJC		60,000								60,000	
Back on Track - JJC		2								2	
Year 1990		13,633 1107-95		55,000							
Year 1995 (Includes City Match of 10,000)		13,633 1107-96		45							
Year 1996 (Includes City Match of 27,500)		13,633 1107-97		85,755							
Year 1997 COUNTY				(55,000)							
Year 2005 TITLE III		1107-08		55,000							
Year 2008 TITLE III				55,000							
Year 2009 TITLE III											
Aging TXX-02 (County)		9,980								9,980	
Aging TXX-03 (County)		10,339								10,339	
Aging TXX-05 (County)		173,532									
Aging TXX-07 (County)		(173,532)									
Aging TXX-08 (County)		173,532									
Aging TXX-09 (County)		-		173,532							
Rent Abatement	1995	2,000									
Rent Abatement	1997	2,000									
Rent Abatement	2001	3,000									
Early Disposition Program	N/A	14,300									
Early Disposition Program	N/A	80,000									
Early Disposition Program		39,000									
Early Disposition Program		-		231,000							
Early Disposition Program		57,750									

## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30,		NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
		2008	2009				
Demand Treatment Together	County Grant	30,000	-	-	-	-	30,000
West Ward Senior Center	County Grant	300,000	-	-	-	-	300,000
Step Program	County Grant	25,710	-	-	-	-	25,710
Greg Grant/Thropp site		250,000	-	125,000	-	-	125,000
Canal Plaza Park (08-16)			150,000	150,000	-	-	-
Calhoun Street Field Renovation		250,000	125,000	-	-	-	125,000
Union Industrial Home for Children			125,000	-	-	-	8,342
National Association of Pediatric Nurse Associates & Practitioners			-	-	-	-	2,000
PSE&G Cool Summer Program		25,000	25,000	-	-	-	-
The Robert Wood Johnson Foundation - Health Initiatives	11111187	9,126	-	-	-	-	9,126
The Robert Wood Johnson Foundation - Health Initiatives		10,002	-	-	-	-	10,002
The Robert Wood Johnson Foundation - Health Initiatives		41,995	-	-	-	-	41,995
Healthy Mother/Baby Coalition	N/A	2	-	-	-	-	2
Young's Rubber Corporation		199,000	-	-	-	-	199,000
CNJMCHC - Trenton cares		10,000	-	-	-	-	10,000
Susan G. Komen for the Cure - 2008		5,000	-	-	-	-	5,000
Tri-State Transportation Campaign - Transit Oriented Development Grant		-	20,000	-	20,000	-	-
Capital Health System - Bellevue/Rutherford Neighborhood Plan		-	75,000	-	75,000	-	75,000
Geraldine R. Dodge Foundation - Greenway Project		-	15,000	-	15,000	-	-
Urban Partners		24,000	-	-	-	-	24,000
Safe Children/More Learning		11,370	-	-	-	-	11,370
21 St Century Community Learning Centers Program	25	-	-	-	-	-	25
21 St Century Community Learning Centers Program		3,263	-	-	-	-	3,263
21 St Century Community Learning Centers Program		\$83	-	-	-	-	583
21 St Century Community Learning Centers Program		22,516	-	19,549	-	-	2,967
21 St Century Community Learning Centers Program		-	22,516	15,962	-	-	6,555
Women, Infants and Children		96,266	35,875	-	-	-	35,875
Women, Infants and Children		97,266	74,987	-	-	-	74,987
Women, Infants and Children		98,266	89,907	-	-	-	89,907
Women, Infants and Children		99,266	18,766	-	-	-	18,766
Women, Infants and Children		00-144-WIC-02	15,300	-	-	-	15,300
Women, Infants and Children		01-144-WIC-L3	23,486	-	-	-	23,486
Women, Infants and Children		02-121-WIC-L1	10,901	-	-	-	10,901
Women, Infants and Children		03-121-WIC-L2	23,418	-	-	-	23,418
Women, Infants and Children		06-238-WIC-L2	162,361	-	-	-	162,361
Women, Infants and Children		07-238-WIC-L3	87,423	-	-	-	87,423

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	YEAR ENDED JUNE 30, 2009		NEW GRANTS SFY 2009	RECEIVABLE CASH RECEIVED	RECEIVABLE ADJUSTMENTS CANCELLED	BALANCE JUNE 30, 2009
	BALANCE JUNE 30, 2008	RECEIVABLE CASH RECEIVED				
Women, Infants and Children	08-806-AID-L-0	644,664	-	915,500	567,958	76,706
Women, Infants and Children	09-806-AID-L-0	-	96,000	199,272	-	716,228
Healthy Start Initiative	5 H49 MC 00079-04	5 H49 MC 00079-06	77,863	-	-	96,000
Healthy Start Initiative	02-423-CHS-L-2	6,405	-	-	-	77,863
Porsche	06-148-CHS-L-3	6,043	-	-	-	6,405
Porsche	07-202-CHS-L-0	6,150	-	-	-	6,043
Porsche	08-227-CHS-L-0	130,000	-	52,028	(61,138)	6,150
Porsche	95-376-LP-00	274	-	-	-	139,110
Childhood Lead Poisoning Prevention Block Grant	08-227-CHS-L-0	(61,138)	61,138	-	-	274
Childhood Lead Poisoning Prevention	09-284-CHS-L-0	133,250	122,221	-	-	(122,276)
Better Survival Partnership Outreach & Education	04-356-CHS-L-0	20,378	-	-	-	11,029
Better Survival Partnership Outreach & Education	05-198-CHS-L-0	1,610	-	-	-	20,378
Better Survival Partnership Outreach & Education	06-284-CHS-L-0	1	-	-	-	1,610
HIP Program for Women	12,918	-	-	-	-	1
HIP Program for Women	929	-	-	-	-	12,918
HIP Program for Women	2,214	-	-	-	-	929
HIP Program for Women	03-807-AID-L-0	8	-	-	-	2,214
HIP Program for Women	04-797-AID-L-0	510	-	-	-	8
HIP Program for Women	05-826-AID-L-0	50,383	-	-	-	510
HIP Program for Women	06-797-AID-L-0	50,739	-	-	-	50,383
HIP Program for Women	07-819-AID-L-0	3,537	-	-	-	50,739
HIP Program for Women & Latino	08-803-AID-L-0	252,925	-	252,925	-	3,537
HIV Counseling, Testing & Referral	08-806-AID-L-0	57,645	-	43,567	-	-
HIV Counseling, Testing, & Referral Services	09-767-AID-L-0	-	140,000	65,631	-	14,078
HIV Prevention Services for Latino HIV/AIDS Outreach Services	09-812-AID-L-0	-	321,350	-	-	74,369
ICCS 95-12	(9,496)	-	-	-	-	321,350
ICCS 96-6	10,859	-	-	-	-	(9,496)
Improve Clinical Care Services for STDs	95-25-STD-01	19,451	-	-	-	10,859
Improve Clinical Care Services for STDs	00-1068-STD-L-1	6,511	-	-	-	19,451
Improve Clinical Care Services for STDs	01-29-STD-L-2	6,865	-	-	-	6,511
Improve Clinical Care Services for STDs	02-1068-STD-L-2	14,122	-	-	-	6,865
Improve Clinical Care Services for STDs	02-40-STD-L-1	34	-	-	-	14,122
Improve Clinical Care Services for STDs	03-1068-STD-L-1	4,673	-	-	-	34
Improve Clinical Care Services for STDs	03-40-STD-L-2	711	-	-	-	4,673
Improve Clinical Care Services for STDs	04-40-STD-L-2	1,599	-	-	-	711

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008		NEW GRANTS SFY 2009		Receivable Cash Received		Receivable Adjustments Cancelled		Balance June 30, 2009	
		2008	2009								
Improve Clinical Care Services for STDs	05-40-STD-L-1	4,496									4,496
Improve Clinical Care Services for STDs	06-40-STD-L-1	5,512									5,512
Improve Clinical Care Services for STDs	07-40-STD-L-3	4									4
Improve Clinical Care Services for STDs	08-40-STD-L-1	46,994									5,756
STD Control Services	09-1068-STD-L-2			123,544							47,401
STD Control Prevention and Education	00-691-ADA-L-0	29,461									29,461
Trenton Control Prevention and Education	02-615-ADA-L-0	11,789									11,789
Primary Prevention Services TRY PEP											2,152
Primary Prevention Services											1,304
Primary Prevention Services											2,195
Primary Prevention Services											2,235
Primary Prevention Services	03-461-ADA-M-1	11,204									11,204
Primary Prevention Services	04-461-ADA	7,493									7,493
Primary Prevention Services	05-461-ADA-M-3	5,587									5,587
Primary Prevention Services	06-461-ADA-1	10,209									10,209
Primary Prevention Services	07-461-ADA-N-2	397									397
Primary Prevention Services	08-461-ADA-3	33,227									366
Community Food & Nutrition	90-ENO 243/01	23									23
Bioterrorism Preparedness											767
Bioterrorism Preparedness	03-1164-BT-L-1	265,998									265,998
Bioterrorism Preparedness	04-1164-BT-L-2	178,367									178,367
Bioterrorism Preparedness	05-1164-BT-L-3	155,324									155,324
Mercer County-Citireadiness Initiative (CRI)	08-1164-BT-L-3			49,345							12,099
LINCS IT Development Grant	03-1060-PHF-L-3				144						144
LINCS IT Development Grant					616						616
LINCS Network					3,000						3,000
Comprehensive Cancer Control	06-1050-CCC-L-1	3,075									3,075
Comprehensive Cancer Control	06-1050-CCC-L-2	3,581									3,581
Comprehensive Cancer Control	08-1050-CCC-L-2	19,855									135
Comprehensive Cancer Control	09-1050-CCC-L-2				65,000						21,305
Pandemic Influenza Preparedness	06-906-BT-L-0	11,686									11,686
Pandemic Influenza Preparedness	07-906-BT-L-0	4,247									4,247
Pandemic Influenza Preparedness	08-7906-BT-L-0	13,243									1,631
Weed & Seed - Violent Offender Project Year 3	97-DD-CX-0139	4,660									4,660
Weed & Seed - Asset Forfeiture		48,000									48,000
Weed & Seed - Asset Forfeiture		50,000									50,000

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Weed & Seed - FY-2001	2001-WS-OX-0181	43,052	-	-	-	43,052
Weed & Seed - FY-2005	2004-WS-Q4-0179	767	-	-	-	767
Weed & Seed - FY-2005	2004-WS-Q4-0178	93,707	-	-	-	93,707
Weed & Seed - FY-2007	2006-WS-Q6-0205	20,529	-	-	-	20,529
Weed & Seed - FY-2008	2007-WS-Q7-0153	200,000	-	177,935	-	22,065
Weed & Seed - FY-2009	2008-WS-QX-0107	-	150,000	-	-	150,000
Juvenile Accountability Incentive	JA1BG-05-22	12,870	-	12,870	-	-
Juvenile Accountability Incentive	JA1BG-07-11-06	11,792	-	-	-	11,792
Juvenile Accountability Block Grant	OP00-45-01-01	641	-	-	-	641
Make It Click 2001	OP07-46-01-53	960	-	-	-	960
Child Passenger Safety	5234	5,840	-	-	-	5,840
Click it or Ticket	J-V-3-00	3,050	-	-	-	3,050
Nurse Family Partnership	J-V-7-01	793	-	-	-	793
Trenton Loves Children	1	3,115	-	-	-	3,115
Trenton Loves Children	1	5,017	-	-	-	5,017
Bulletproof Vest Partnership Act	35,341	-	-	15,010	-	1
Bulletproof Vest Partnership Act	02-ODP-027	110,264	-	-	-	20,331
Domestic Preparedness Equipment		118,111	-	-	-	110,264
Domestic Preparedness Equipment		-	-	-	-	118,111
Edward Byrne JAG Program	2006-DJ-BX-1043	149,489	-	135,380	-	14,109
Edward Byrne JAG Program	2007-DJ-BX-0344	91,180	-	91,180	-	-
Trenton Crime Information Warehouse Project	2008-DJ-BX-0427	-	65,684	-	-	65,684
YouthStat Crime Prevention Program Phase I	2008-JL-FX-0502	-	460,589	-	-	460,589
NJ State Parole Board - Prisoner Recency Initiative		-	222,580	-	-	222,580
OHSP State Aid Regional Grant Program - Homeland Security		-	1,000,000	-	-	1,000,000
US Marshall's Service	FATF-07-0106	7,000	-	-	-	7,000
US Marshall's Service	FATF-08-0106	2,430	-	-	-	2,430
US Marshall's Service	FATF-09-0106	-	13,000	-	-	13,000
DEA State & Local Task Force	3,844	-	-	-	-	3,844
DEA State & Local Task Force	1,097	-	-	-	-	1,097
DEA State & Local Task Force	6,030	-	-	5,770	-	259
Bureau of Alcohol Tobacco & Firearms (GREAT)	16,329	-	-	16,329	-	-
Bureau of Alcohol Tobacco & Firearms (GREAT)	264,402	-	-	-	-	264,402
Bureau of Alcohol Tobacco & Firearms (GREAT)	99,966	-	-	-	-	99,966
Bureau of Alcohol Tobacco & Firearms (GREAT)	97288037	-	-	-	-	100,241

## CITY OF TRENTON

## COUNTY OF MERCER

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## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

## YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance
						June 30, 2009
Bureau of Alcohol Tobacco & Firearms (GREAT)	ATL020238	8,161	-	-	-	8,161
Bureau of Alcohol Tobacco & Firearms (GREAT)	ATL0300272	12,097	-	-	-	12,097
Bureau of Alcohol Tobacco & Firearms (GREAT)	2004-JV-FX-0195	7,822	-	-	-	7,822
ATF Task Force	-	-	16,330	1,158	-	15,172
Brownfields Pilots Cooperative Agreements	BP9242101-8	8,163	-	-	-	8,163
Brownfields Assessment	BF-97299603-1	126,098	-	-	-	124,252
Clean up - Magic Marker	BF-97287604-1	520,027	-	-	-	414,184
Oxford Street	BF-97271805-1	186,795	-	-	-	184,600
Canal Plaza	BF-97271905-1	200,000	-	-	-	98,810
Pukula Site	BF-97258706-0	200,000	-	-	-	194,000
Brownfields Cleanup-Thropp	BF-97249907-0	194,143	-	-	-	159,112
Brownfields Assessment	2008-49016-2846-00	-	8,500	-	-	181,137
Brownfields Street/Yard Recycling	RP04-012/RP05-093	63,658	-	-	-	21,143
Watershed Pollution Management - Urban Stormwater Retrofit	RE-97237708-0	-	100,000	42,515	-	100,000
Trenton CARE Green Initiative (RE-97237708-0)	-	-	-	-	-	(30,637)
National Park Service - MLK Park	34ACTY3380-94-01	199,180	-	-	-	199,180
National Park Service - Historic Preservation Projects	CA4000-3-2005	1,044,804	-	-	-	1,044,804
National Park Service - Urban History Initiative Program	H4560-03-046	411,861	-	-	-	411,861
Hazard Mitigation	DR-1295-NJ	157,517	-	-	-	157,517
DVUW - Shelter Purchase	N/A	51,350	-	-	-	51,350
DVUW - Shelter Purchase	N/A	45,593	-	45,593	-	-
DVUW - Shelter Purchase	N/A	-	102,037	61,640	-	40,397
EDI Special Projects - South Ward Senior Center	B-01- -NJ-0385	128,716	-	-	-	128,716
Route 1/New York Avenue Industrial Park	01-79-55025	4,700,000	-	-	-	4,700,000
Route 1/New York Avenue Industrial Park	01-79-55025.01	454,055	-	-	-	454,055
Route 1/New York Avenue Industrial Park	01-79-55025.02	939,115	-	-	-	939,115
CV Hill Reconstruction Projects	01-01-03712	31,813	-	-	-	31,813
Summer Food Service Program - 92	(727)	-	-	-	-	(727)
Summer Food Service Program - 95	147,361	-	-	-	-	147,361
Summer Food Service Program - 96	242,398	-	-	-	-	242,398
Summer Food Service Program - 98	11-0107	255,132	-	-	-	255,132
Summer Food Service Program - 99	11-0107	240,804	-	-	-	240,804
Summer Food Service Program - 00	11-0107	197,271	-	-	-	197,271
Summer Food Service Program - 01	11-0107	98,441	-	-	-	98,441
Summer Food Service Program - 02	11-0107	58,680	-	-	-	58,680

## SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustment Cancelled	Balance June 30, 2009
Summer Food Service Program - 03	11-0107	375,222	-	-	-	375,222
Summer Food Service Program - 04	11-0107	98,355	-	-	-	98,355
Summer Food Service Program - 05	11-0107	69,661	-	-	-	69,661
Summer Food Service Program - 06	11-0107	209,281	-	-	-	209,281
Summer Food Service Program - 07	11-0107	394,425	-	-	-	394,425
Summer Food Service Program - 08	11-0107	189,691	-	271,325	-	(81,634)
Summer Food Service Program - 09	11-0107	-	374,799	-	-	374,799
Summer Food Service Program - 10	11-0107	-	493,076	-	-	493,076
DVRPC - Regional Highway Transportation	23-84	85,000	-	-	-	85,000
DVRPC - Regional Highway Transportation	87-28	19,621	-	-	-	19,621
DVRPC - Regional Highway Transportation	51-28	6,259	-	-	-	6,259
DVRPC - Regional Highway Transportation	0-52-142	20,442	-	-	-	20,442
DVRPC - Regional Highway Transportation	1-63-013	151	-	-	-	151
DVRPC - Motor Carrier Safety	3-66-108	6,880	-	-	-	6,880
DVRPC - Regional Highway Transportation	3-63-023	7,765	-	-	-	7,765
DVRPC - Regional Highway Transportation	3-52-136	837	-	-	-	837
DVRPC - Regional Highway Transportation	3-61-050	8,750	-	-	-	8,750
DVRPC - Regional Highway Transportation	4-52-136	12,433	-	-	-	12,433
DVRPC - Regional Highway Transportation	04-63-023	31,059	-	-	-	31,059
DVRPC - Regional Highway Transportation	04-66-108	2	-	-	-	2
DVRPC - Regional Highway Transportation	4-61-050	1	-	-	-	1
DVRPC - Regional Highway Transportation	60-910-94	124	-	-	-	124
DVRPC - Regional Highway Transportation	05-52-136	25,000	-	-	-	25,000
DVRPC - Regional Highway Transportation	06-54-136	25,000	-	-	-	25,000
DVRPC - Regional Highway Transportation	08-166-116	80,000	-	-	-	80,000
DVRPC - Regional Highway Transportation	08-53-313	20,000	-	-	-	20,000
DVRPC - Regional Highway Transportation	09-53-313	-	15,000	-	-	15,000
Seabelt Innovative Demonstration Program	DTNH22-01-675299	7,260	-	-	-	7,260
You Drink, You Drive, You Lose	AL05-6371-58	25	-	-	-	25
You Drink, You Drive, You Lose	AL07-10-04-12	700	-	-	-	700
Over the Limit Under Arrest 2008 Year End Crackdown	AL09-10-04-66	-	5,000	-	-	50
Recreation for Individuals with Disabilities	2005-05157-3548-01	10,412	-	-	-	10,412
Recreation for Individuals with Disabilities	03AFHNJ002	200	-	-	-	200
Americorps Bonner Leaders Program	831	-	-	-	-	831
Americorps Bonner Leaders Program	7,074	-	-	-	-	7,074
	<u>\$ 33,172,507</u>	<u>\$ 10,268,674</u>	<u>\$ 11,200,687</u>	<u>\$ -</u>	<u>\$ 32,240,495</u>	<u>A</u>
Ref.						

## CITY OF TRENTON - COUNTY OF MERCER

## CURRENT FUND

A-8

## SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR OF TAX	OUTSTANDING JUNE 30, 2008	2008-2009 LEVY	YEAR ENDED JUNE 30, 2009			SENIOR CITIZEN	TRANSFERRED (TO) FROM LIEN	OUTSTANDING JUNE 30, 2009
			COLLECTION FY 2008	2009	REMITTED & CANCELLED			
<b>PRIOR YEARS' TAXES</b>								
2004 & PRIOR	\$ 35,492	\$ -	\$ -	\$ (6,687)	\$ -	\$ -	\$ (35)	\$ 28,770
2005	24,292	-	-	(9,947)	(965)	-	(1,113)	12,267
2006	48,778	-	-	(16,672)	(1,324)	-	(1,197)	29,585
2007	77,121	-	-	(34,588)	(25,003)	-	334	17,863
2008	150,768	-	-	(49,730)	91,839	(5,892)	(169,967)	17,018
<b>TOTAL PRIOR TAXES</b>	<b>336,451</b>	<b>-</b>	<b>-</b>	<b>(117,624)</b>	<b>64,546</b>	<b>(5,892)</b>	<b>(171,980)</b>	<b>105,503</b>
<b>TOTAL PRIOR TAXES</b>	<b>336,451</b>	<b>-</b>	<b>-</b>	<b>(117,624)</b>	<b>64,546</b>	<b>(5,892)</b>	<b>(171,980)</b>	<b>105,503</b>
<b>CURRENT YEAR TAXES</b>								
REAL ESTATE	92,587,564	-	-	(90,421,289)	(20,028)	(440,480)	(1,429,245)	276,522
PREPAID (REG. TAXES)	-	-	-	(75,019)	-	-	-	(75,019)
PREPAID (CTI TAXES)	-	-	-	(19)	-	-	-	(19)
SPECIAL ASSESSMENT (CTI)	-	436,528	-	(436,184)	-	-	(137)	207
<b>TOTAL CURRENT YEAR TAXES</b>	<b>-</b>	<b>93,024,092</b>	<b>-</b>	<b>(90,932,691)</b>	<b>(20,028)</b>	<b>(440,480)</b>	<b>(1,429,182)</b>	<b>201,511</b>
<b>TOTAL</b>	<b>336,451</b>	<b>93,024,092</b>	<b>-</b>	<b>(91,050,314)</b>	<b>44,519</b>	<b>(446,372)</b>	<b>(1,601,362)</b>	<b>307,014</b>
Ref.	A						A-9	A
LIEN	\$ 8,801,930	\$ -	\$ (404,314)	\$ -	\$ 301,413	\$ -	\$ 1,601,362	\$ 10,302,391
Ref.	A, A-9							A, A-9

**CITY OF TRENTON - COUNTY OF MERCER****A-9****CURRENT FUND****SCHEDULE OF TAX TITLE LIENS****YEAR ENDED OF JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	A, A-8	\$ 8,803,930
INCREASED BY		
TRANSFER FROM TAX REC. TTL	A-8	1,601,362
COST OF TAX SALES		73,405
TRANSFERS FROM FORECLOSED PROPERTY		
TTL TRANSFER (MU)      HC		66,547
BILL APPLIED FORCL. FEE      FF		62,050
BILLING ADJ. HC		111,068
TTL LIEN FEE		35,842
TTL LIEN FEE RD	(1,880)	
		<u>1,948,394</u>
		10,752,324
DECREASED BY		
COLLECTION	A-2A, A-4	404,314
CANCELLATIONS (TTL)		8,187
CANCELLATIONS (REG)		<u>37,432</u>
		<u>449,933</u>
BALANCE - JUNE 30, 2009	A, A-8	<u>\$ 10,302,391</u>

CITY OF TRENTON - COUNT OF MERCER

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CURRENT FUND

SCHEDULE OF PROPERTY ACQUIRED BY TAXES

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE AS OF JUNE 30, 2008	A	\$ 43,540,700
DECREASED BY		
PROCEEDS OF SALES		702,100
LOSS ON SALES		<u>(276,200)</u>
ASSESSED VALUE OF PROPERTIES SOLD		<u>425,900</u>
BALANCE AS OF JUNE 30, 2009	A	<u><u>\$ 43,114,800</u></u>

SCHEDULÉE DE 2008 ABROGATION PESÉBVES

CURRENT FIND

YEAR ENDED JUNE 30 2009

	Transfer			Transfer			Encumbered Transfer		
	Balance 6/30/2008	Transfers FY09	Balance After Transfer	From Encumbrance Payable	Paid or Charged	To Accounts Payable	\$	56,985	Overexpended
Mayor-SW Mayor-OE	\$ 70,923 13,501	\$ - -	\$ 70,923 13,501	-	\$ 13,938 1,002	\$ - -	\$	56,985 12,499	-
City Council-SW City Council-OE	45,072 9,117	- -	45,072 9,117	-	4,404 379	- -	40,668 9,211	-	-
City Clerk-SW City Clerk-OE	60,452 21,136	- -	60,452 21,136	-	6,676 4,617	- -	53,776 20,429	-	-
Elections-OE	59,071	-	59,071	1,232	28,742	-	31,561	-	-
Administration-SW Administration-OE	64,930 116,519	- -	64,930 116,519	110,562	38,265 147,269	- 24,308	26,665 55,504	-	-
Summer Youth Employ-SW Summer Youth Employ-OE	3,731 1,000	- -	3,731 1,000	-	2,828 -	- -	903 1,000	-	-
Public Defender-OE	37	-	37	54,699	(30,548)	24,647	60,637	-	-
Purchasing-OE	2,670	-	2,670	3,540	4,172	142	1,896	-	-
M I S -OE	39,410	-	39,410	63,265	53,494	16,807	32,375	-	-
Finance Director-SW Finance Director-OE	2,961 374	- -	2,961 374	-	2,353 -	- -	608 374	-	-
Accounts and Control-SW Accounts and Control-OE	58,208 13,946	- -	58,208 13,946	-	6,664 141	766	51,543 13,321	-	-
Audit-OE	-	-	-	-	7,595	7,595	-	-	-
Treasury-SW Treasury-OE	34,894 12,020	- -	34,894 12,020	-	5,985 355	-	28,909 11,664	-	-

## CITY OF TRENTON - COUNTY OF MERCER

A-11

## CURRENT FUND

## SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	6/30/2008	Transfers FY09	Transfer			Encumbered Transfer		
			Balance After Transfer	Encumbrance Payable	Paid or Charged	To Accounts Payable	Balance Lapsed	Overexpended
Tax Collection-SW	56,311	-	56,311	-	11,287	-	45,024	-
Tax Collection-OE	15,151	-	15,151	2,924	663	-	17,412	-
Assessments-SW	63,371	-	63,371	-	8,695	-	54,675	-
Assessments-OE	23,678	-	23,678	464	5,706	-	18,436	-
Revaluation-OE	18,575	-	18,575	-	2,675	-	15,900	-
Law-SW	67,194	-	67,194	-	16,182	-	51,012	-
Law-OE	40,615	20,000	60,615	380,289	293,206	-	147,698	-
Hlt&Hum Svc-Director-SW	8,706	-	8,706	-	5,830	-	2,876	-
Hlt&Hum Svc-Director-OE	2,845	-	2,845	1,861	3,330	-	1,376	-
Hth Promotion&Code Enf-SW	61,560	-	61,560	-	31,682	-	29,878	-
Hth Promotion&Code Enf-OE	20,241	-	20,241	9,226	8,892	-	20,575	-
children health svc-sw	29,171	-	29,171	-	7,858	-	21,313	-
Children Health Svc-OE	7,728	5,000	12,728	9,282	14,762	-	7,247	-
Animal Control-SW	7,168	3,000	10,168	-	8,858	-	1,309	-
Animal Control-OE	15,023	5,000	20,023	4,064	12,322	-	11,765	-
Office of Adult & Fam-SW	43,576	-	43,576	-	8,973	-	34,603	-
Office of Adult & Fam-OE	9,035	-	9,035	4,097	4,233	-	8,900	-
Comm Relations&Soc Svc-SW	25,139	-	25,139	-	12,658	-	12,481	-
Comm Relations&Soc Svc-OE	17,962	-	17,962	10,457	20,150	-	8,269	-
public assistance-oe	34,236	-	34,236	-	-	-	34,236	-
Fire-SW	661,450	-	661,450	-	493,751	-	167,699	-
Fire-OE	21,360	70,000	91,360	22,815	95,647	-	18,528	-

## CITY OF TRENTON - COUNTY OF MERCER

A-11

## CURRENT FUND

## SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Transfer			Encumbered Transfer			Balance Lapsed	Overexpended
			Balance After Transfer	From Encumbrance Payable	Paid or Charged	To Accounts Payable				
Emergency Management-SW	37,141	-	37,141	-	-	-	-	-	37,141	-
Emergency Management-OE	16,567	-	16,567	10,510	10,510	-	-	-	16,567	-
Police-SW	2,085,267	(97,000)	1,988,267	-	670,898	-	-	-	1,317,369	-
Police-OE	61,279	20,000	81,279	115,303	171,283	-	-	-	25,299	-
Communications-SW	40,942	30,000	70,942	-	67,072	-	-	-	3,870	-
Communications-OE	88,401	-	88,401	51,559	70,877	8,702	-	-	60,381	-
Public Works-Director-SW	25,358	-	25,358	-	6,719	-	-	-	18,639	-
Public Works-Director-OE	3,404	-	3,404	190	610	-	-	-	2,984	-
Solid Waste Management-SW	83,543	-	83,543	-	67,885	-	-	-	15,657	-
Solid Waste Management-OE	19,723	-	19,723	9,097	15,694	20	-	-	13,107	-
Streets-SW	43,405	-	43,405	-	28,868	-	-	-	14,537	-
Streets-OE	18,422	-	18,422	62,168	21,931	37,574	-	-	21,084	-
Public Property-SW	62,154	-	62,154	-	47,905	-	-	-	14,249	-
Public Property-OE	13,631	30,000	43,631	52,343	78,181	1,671	-	-	16,122	-
Traffic&Transportation-SW	14,039	-	14,039	-	10,443	-	-	-	3,596	-
Traffic&Transportation-OE	345	15,000	15,345	15,488	21,790	2,658	-	-	6,385	-
Engineering&Operations-SW	4,868	-	4,868	-	3,152	-	-	-	1,715	-
Engineering&Operations-OE	6,374	-	6,374	68	3,501	-	-	-	2,941	-
Landfill-OE	1,127,776	-	1,127,776	608,147	1,620,916	-	-	-	115,006	-
Hse& Eco Dev-Director-SW	19,781	-	19,781	-	3,176	-	-	-	16,605	-
Hse & Eco Dev-Director-OE	561	-	561	13	19	-	-	-	556	-
Planning Board-OE	5,662	-	5,662	740	973	-	-	-	5,429	-

## CITY OF TRENTON - COUNTY OF MERCER

A-11

## CURRENT FUND

## SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	6/30/2008	Balance	Transfers	Transfer		Paid or Charged	To Accounts Payable	Balance Lapsed	Overexpended
				FY09	After Transfer				
R E/Property Manage-SW	3,614	-		3,614	-	1,409	-	2,205	-
R E/Property Manage-OE	8,118	-	8,118	615	1,646	-	-	7,087	-
Landmarks Commission-OE	2,416	-	2,416	154	241	-	-	2,329	-
Economic Development-SW	28,062	-	28,062	-	1,867	-	-	26,195	-
Economic Development-OE	108,325	-	108,325	63,117	62,527	3,795	-	105,121	-
Planning-SW	37,873	-	37,873	-	3,459	-	-	34,414	-
Planning-OE	18,102	-	18,102	5,884	7,708	-	-	16,278	-
Housing Production-SW	40,955	-	40,955	-	1,022	-	-	39,934	-
Housing Production-OE	1,354	-	1,354	981	1,437	-	-	897	-
Inspections-Director-SW	45,574	-	45,574	-	15,511	-	-	30,063	-
Inspections-Director-OE	7,771	-	7,771	11,458	11,463	-	-	7,766	-
Technical Services-SW	37,999	-	37,999	-	17,565	-	-	20,434	-
Technical Services-OE	4,817	-	4,817	15,394	15,394	-	-	4,817	-
Tech Svc(dedicated)-SW	77,988	-	77,988	-	-	-	-	77,988	-
Housing Inspections-SW	40,104	-	40,104	-	15,024	-	-	25,081	-
Housing Inspections-OE	13,065	-	13,065	4,555	4,555	-	-	13,065	-
Weights and Measures-SW	2,463	-	2,463	-	1,755	-	-	708	-
Weights and Measures-OE	162	-	162	82	82	-	-	162	-
Zoning Board-OE	4,067	-	4,067	496	3,834	-	-	730	-
Rnrc-Director-SW	20,654	-	20,654	-	9,261	-	-	11,393	-
Rnrc-Director-OE	872	-	872	5,905	5,338	-	-	1,438	-
Recreation-SW	85,291	-	85,291	-	46,549	-	-	38,742	-
Recreation-OE	5,835	20,000	25,835	23,351	27,262	7,639	-	14,285	-

CITY OF TRENTON - COUNTY OF MERCER

A-11

CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Transfer			Encumbered Transfer		
			Balance After Transfer	Encumbrance Payable	Paid or Charged	To Accounts Payable	Balance Lapsed	Overexpended
Rec Maint & Natl Res-SW	54,879	-	54,879	-	41,420	-	13,458	-
Rec Maint & Natl Res-OE	1,248	20,000	21,248	100,798	93,853	7,754	20,438	-
Division of Culture-SW	45,347	-	45,347	-	1,669	-	43,678	-
Division of Culture-OE	40,456	5,000	45,456	2,681	2,961	906	44,269	-
Trent House-SW	3,599	-	3,599	-	2,532	-	1,067	-
Trent House-OE	2,479	-	2,479	1,973	1,870	92	2,490	-
Mill Hill Playhouse-OE	113	1,000	1,113	1,463	1,463	-	1,113	-
City Museum-Ellarslie-SW	7,684	-	7,684	-	1,782	-	5,903	-
City Museum-Ellarslie-OE	110	1,000	1,110	5,428	4,876	552	1,110	-
Municipal Courts-SW	21,632	-	21,632	-	(8,763)	-	30,395	-
Municipal Courts-OE	7,667	-	7,667	31,442	17,924	-	21,184	-
Health Insurance-OE	176,547	(98,000)	78,547	-	(10,980)	-	89,527	-
Other Employee Benefits	1,395	-	1,395	-	(4,244)	-	5,638	-
Workers Compensation-OE	6,488	-	6,488	-	(838)	600	6,726	-
Other insurance-OE	6,704	-	6,704	-	(43)	-	6,747	-
Occupational Hlth Ctr-OE	8,666	-	8,666	-	-	-	8,666	-
General Liability Ins	955	-	955	-	(3,000)	-	3,955	-
Maint Free Public Library	49,690	-	49,690	-	49,690	-	-	-
Telephone-OE	62,653	-	62,653	21,859	23,132	0	61,380	-

## CITY OF TRENTON - COUNTY OF MERCER

A-11

## CURRENT FUND

## SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Transfer			Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
			Balance After Transfer	Encumbrance Payable	Paid or Charged			
PUBLIC SERVICE-OE	16,003	80,000	96,003	-	45,448	-	50,556	-
Public Svc-st lights-OE	162,049	-	162,049	-	144,128	-	17,921	-
Postage-OE	3,143	-	3,143	-	(5)	-	3,149	-
Ca-Gasoline	8,229	30,000	38,229	27,879	27,879	-	38,229	-
Heating Fuel-OE	3,114	-	3,114	-	-	-	3,114	-
Ca-District Heating	13,066	45,000	58,066	-	53,395	-	4,672	-
FIRE PROTECTION SERVICES	11,533	-	11,533	-	-	-	11,533	-
Medicare-Employer Share-OE	108,925	(105,000)	3,925	-	-	-	3,925	-
Social Security System-OE	122,790	(100,000)	22,790	-	(4,216)	-	27,005	-
Consol P&F Pensions-OE	2,799	-	2,799	-	-	-	2,799	-
Public Employee Ret Sys-OE	177,748	-	177,748	-	(3,102)	-	180,850	-
Title XX	3,000		3,000	-	-	-	3,000	-
Total	<u><u>\$ 7,384,899</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 7,384,899</u></u>	<u><u>\$ 1,942,038</u></u>	<u><u>\$ 5,022,460</u></u>	<u><u>\$ 137,867</u></u>	<u><u>\$ 4,166,609</u></u>	<u><u>\$ -</u></u>

TRUST FUNDS

## STATEMENTS OF ASSETS AND LIABILITIES AND EQUITY - STATUTORY BASIS

MAY 10, 2000 AND 2008

## TRUST FUND

## SCHEDULE OF CASH - TREASURER

YEAR ENDED JUNE 30, 2009

	Ref.	DOG LICENSE FUND	MUNICIPAL PUBLIC DEFENDER FUND	EMPLOYEES' US SAVINGS BOND FUND	DEVELOPER ESCROW FUND	UNEMPLOYMENT COMP INSURANCE FUND	WORKERS' COMP INSURANCE FUND	COMPREHENSIVE LIABILITY INSURANCE FUND	SPECIAL LAW ENFORCEMENT FUND	GENERAL TRUST FUND	NEIGHBORHOOD PRESERVATION FUND	REVOLVING LOAN FUND	REDEVELOPMENT FUND
Balance - June 30, 2008	B	\$ 77,812	\$ 66,377	\$ 12,139	\$ -	\$ 651,394	\$ 772,383	\$ 3,070,878	\$ 31,744	\$ 301,868	\$ 142,715	\$ 1,265	\$ 57,307
Increase by Receipts													
Investment - Manned Interfund Advances Revolving Loan - Cash Receipts Dopt. - Accents Payable Funds Collected for Special Purp. Municipal Application Fees Developer Escrow - Cash Deposit	B-2	88,069	147,060	6,189	-	49,799	131,929	1,375,911	4,889,056	109,213,705	1,345	5,386	34,007
Funds Collected for RCA													
Reserve for Special Law	B-8	-	-	-	-	-	-	-	-	-	-	-	-
Employees' Deposit - U.S. Savings Bond	B-4	-	-	27,099	-	-	-	-	-	-	-	-	-
Reserve for Unemp Compensation Ins.	B-6	-	-	478	-	328,379	12,420	9,221	17,041	53,809	1,029	19	449
Interest on Investments													
Reserve - Neigh. Preserve Program	B-3	35,340	-	-	-	-	-	-	-	-	-	-	-
Dog License Fees													
Reserve for Comprehensive Ins.													
Reserve for Workers' Comp Ins.													
Invoices and Encumbrances													
Total receipts		123,719	274,297	27,099	197,561	411,113	144,449	1,385,133	5,306,331	151,464,026	40,551	217,258	34,456
Subtotal		201,521	345,674	39,238	197,561	1,063,007	916,712	4,456,011	5,143,675	151,765,894	183,266	218,523	91,763
Decreased by Disbursement:													
Investments Purchased	B-2	88,069	6,210 147,060 146,524	-	-	49,814	132,395 600,900	1,376,594 957,558	4,906,284 294,937	110,072,510 19,052,928	1,350	5,406	34,127
Interfund Advances Returned												210,379	-
Payment on Accounts Payable													-
Purchases of U.S. Savings Bonds and Refun.	B-4	-	27,350	-	-	-	-	-	-	-	-	-	-
Developer Escrow - Cash Disbursement			63,950	-	-	-	-	-	-	-	-	-	-
Payment on RCA													
Reserve for Unemp Compensation	B-6	-	-	-	-	723,601	-	-	-	-	-	-	-
Interest Remitted to Current Fund													
Dog License Fund Expenditures	B-3	88,069	-	-	-	-	-	-	-	-	-	-	-
Reserve for Workers' Compensation													
Special Purpose Disbursements													
Total disbursements		176,338	299,395	27,350	63,050	773,416	2,334,553	5,201,220	151,296,390	1,350	215,785	34,127	
Balance - June 30, 2009	B	\$ 25,184	\$ 41,880	\$ 1,388	\$ 134,511	\$ 289,591	\$ 184,337	\$ 2,121,558	\$ 142,455	\$ 469,504	\$ 181,916	\$ 2,738	\$ 57,656

## CITY OF TRENTON - COUNTY OF MERCER

B-2

## TRUST FUND

## SCHEDULE OF INVESTMENTS

YEAR ENDED JUNE 30, 2009

	222	253	254	255	261	271	291	292	911
	PUBLIC MUNICIPAL DEFENDER FUND	UNEMPLOYMENT COMP INSURANCE FUND	WORKERS' COMP FUND	COMPREHENSIVE LIABILITY INSURANCE FUND	SPECIAL LAW ENFORCEMENT FUND	GENERAL TRUST FUND	NEIGHBORHOOD PRESERVATION FUND	REVOLVING LOAN FUND	REDEVELOPMENT FUND
Ref.	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balancce - June 30, 2008	1,517	1,703	32,768	47,057	1,214,310	\$ 12,544,470	\$ 314	\$ 1,138	8,447
Increase by investment purchased									34,127
B-1	6,210	49,814	112,194	1,376,594	4,906,284	110,072,510		1,350	5,406
	7,747	51,517	165,162	1,421,651	6,120,614	122,606,980		1,684	6,744
Decrease by investment purchased									42,574
B-1	6,189	49,790	131,929	1,375,911	4,889,056	109,213,705		1,345	5,386
Decrease by investments matured									34,007
B	1,559	1,728	33,233	\$ 47,740	\$ 1,231,558	\$ 13,393,274	\$ 319	\$ 1,357	\$ 8,566
Balance - June 30, 2009									

**CITY OF TRENTON - COUNTY OF MERCER**

B-3

**DOG LICENSE FUND**

**SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$ 77,812
INCREASED BY:		
INCREASED BY DOG LICENSE FEES	B-1	<u>35,640</u>
		113,452
DECREASED BY DOG LICENSE EXPENDITURES -		
DOG LICENSE EXPENDITURES -		
INTERFUND ADVANCES	B-1	88,069
BALANCE - JUNE 30, 2009	B	<u>\$ 25,384</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**B-4**

**EMPLOYEES' US SAVINGS BONDS ACCOUNT**

**SCHEDULE OF EMPLOYEES' DEPOSITS**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$ 12,139
INCREASED BY:		
INCREASED BY DEPOSIT - CASH	B-1	<u>27,099</u>
		<u>39,238</u>
DECREASED BY CASH DISBURSED (bond purchases and refund)	B-1	<u>27,350</u>
BALANCE - JUNE 30, 2009	B	<u><u>\$ 11,888</u></u>

**CITY OF TRENTON - COUNTY OF MERCER**

**B-5**

**WORKERS' COMPENSATION INSURANCE FUND**

**SCHEDULE OF RESERVE FOR WORKERS' COMPENSATION**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>
BALANCE - JUNE 30, 2008	B        \$  805,151
INCREASED BY INTEREST ON INVESTMENT (I/FUND)	<u>12,419</u>
	817,570
DECREASED BY:	
DECREASED BY INTERFUND ADVANCES	<u>600,000</u>
BALANCE - JUNE 30, 2009	B        \$ <u>217,570</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**B-6**

**UNEMPLOYMENT COMPENSATION INSURANCE FUND**

**SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$ 653,597
INCREASED BY		
CITY CONTRIBUTION	B-1	\$ 328,379
INTEREST ON INVESTMENT		<u>32,944</u>
		<u>361,323</u>
DECREASED BY UNEMPLOYMENT BENEFITS		
PAID	B-1	<u>723,601</u>
BALANCE - JUNE 30, 2009	B	<u>\$ 291,319</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**B-7**

**COMPREHENSIVE LIABILITY INSURANCE FUND**

**SCHEDULE OF RESERVE FOR COMPREHENSIVE LIABILITY INSURANCE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>
BALANCE - JUNE 30, 2008	B      \$3,117,935
INCREASED BY INTEREST ON INVESTMENT	<u>9,221</u>
DECREASED BY:	
DECREASED BY INTERFUND ADVANCES	<u>957,858</u>
BALANCE - JUNE 30, 2009	<u>B      \$2,169,298</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**B-8**

**SPECIAL LAW ENFORCEMENT FUND**

**SCHEDULE OF RESERVE FOR SPECIAL LAW ENFORCEMENT**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$1,251,674
CASH RECEIPTS	B-1	\$ 399,634
INTEREST ON INVESTMENT		<u>17,641</u>
		1,668,949
DECREASED BY INTERFUND ADVANCES RETURNED		<u>294,936</u>
		<u>294,936</u>
BALANCE - JUNE 30, 2009	B	<u>\$1,374,013</u>

**CITY OF TRENTON - COUNTY OF MERCER**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**STATEMENTS OF ASSETS, LIABILITIES AND RESERVES**

**BA**

**STATUTORY BASIS**

**JUNE 30, 2009 AND 2008**

<u>ASSETS</u>	<u>Ref.</u>	<u>BALANCE - JUNE 30, 2009</u>	<u>BALANCE - JUNE 30, 2008</u>
CASH		\$ 1,241,009	\$ 2,849,749
FED GRANTS RECEIVABLE		6,141,759	3,878,617
OTHER FED GRANTS RECEIVABLE	BA-3	8,812,893	8,705,971
INTERFUND ACCOUNTS RECEIVABLE		901,930	35,308
		<u>\$ 17,097,591</u>	<u>\$ 15,469,645</u>
<b><u>LIABILITIES &amp; RESERVES</u></b>			
ACCOUNTS PAYABLE		\$ 22,414	\$ 22,414
RESERVE FOR ENCUMBRANCE		4,589,116	2,707,832
RESERVE FOR SECTION 108 LOANS		861,889	556,127
RESERVE FOR LOANS PAYMENTS		3,737,283	3,717,114
RESERVE FOR GRANTS		7,886,888	8,466,157
		<u>\$ 17,097,591</u>	<u>\$ 15,469,645</u>

**CITY OF TRENTON - COUNTY OF MERCER**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

**BA-1**

**SCHEDULE OF CASH**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	BA	\$ 2,849,749
Increased by:		
Federal Grants Received	BA-2	1,623,171
Other Federal Grants Received	BA-3	2,393,951
Section 108 Loan Repayments		305,762
Loan Payments and Interest		20,168
Interfund advances Received		<u>165,050</u>
		<u>4,508,103</u>
DECREASED BY DISBURSEMENTS		
Interfund advances disbursed		<u>6,116,843</u>
BALANCE - JUNE 30, 2009	BA	<u>\$ 1,241,009</u>

**CITY OF TRENTON - COUNTY OF MERCER**  
**BA-2**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF FEDERAL GRANTS RECEIVABLE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>
BALANCE - JUNE 30, 2008	BA      \$ 3,878,617
INCREASED BY:	
NEW GRANTS AUTHORIZED - YEAR 35	3,068,189
NEW GRANTS AUTHORIZED - YEAR 34	<u>818,124</u>
	<u>3,886,313</u>
DECREASED BY	
CASH RECEIVED	BA-2 <u>1,623,171</u>
BALANCE - JUNE 30, 2009	BA <u><u>6,141,759</u></u>

## CITY OF TRENTON - COUNTY OF MERCER

## COMMUNITY DEVELOPMENT BLOCK GRANT FUND

## SCHEDULE OF OTHER FEDERAL GRANTS RECEIVABLE

YEAR ENDED JUNE 30, 2009

Ref.	TOTAL	EMERGENCY SHELTER	HOME OWNERSHIP ZONE PROGRAM	SHELTER PLUS CARE	SPECIAL NEEDS ASSISTANCE	HOME PROGRAM
BALANCE - JUNE 30, 2008	\$ 8,705,971	\$ 270,439	\$ 49,418	\$ 3,018,532	\$ 1,525,355	\$ 3,842,227
INCREASED BY:						
INCREASED BY NEW GRANTS AUTHORIZED	1,121,314	134,160	-	1,189,128	1,059,550	987,154
INCREASED BY NEW GRANTS AUTHORIZED	2,248,678	-	49,418	4,207,660	2,584,905	-
	<u>12,075,963</u>	<u>404,599</u>				<u>4,829,381</u>
DECREASED BY:						
CANCELLATIONS	869,118	-	-	379,250	489,868	-
DECREASED BY CASH RECEIVED	2,393,951	135,737	-	480,890	810,579	966,746
	<u>3,263,069</u>	<u>135,737</u>				<u>1,300,447</u>
BALANCE - JUNE 30, 2009	<u>\$ 8,812,893</u>	<u>\$ 268,862</u>	<u>\$ 49,418</u>	<u>\$ 3,347,520</u>	<u>\$ 1,284,458</u>	<u>\$ 3,862,636</u>

**CITY OF TRENTON - COUNTY OF MERCER**

C

**GENERAL CAPITAL FUND**

**STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS**

**JUNE 30, 2009 AND 2008**

<u>ASSETS</u>	<u>Ref.</u>	<u>6/30/2009</u>	<u>6/30/2008</u>
CASH	C-2	\$ 83,476	\$ 121,817
INVESTMENT	C-3	<u>12,409,547</u>	<u>3,860,662</u>
	C-4	<u>12,493,023</u>	<u>3,982,479</u>
INTERFUND ACCOUNTS RECEIVABLE	C-5	312	21,384
GRANTS RECEIVABLE W/O RESERVE	C-6	7,772,375	8,829,440
LOANS RECEIVABLE W/ RESERVE	C-6A	2,729,245	2,729,245
DEFERRED CHARGES TO FUTURE TAXATION			
FUNDED	C-7	164,783,398	175,185,751
UNFUNDED	C-8	75,810,955	74,639,714
		<u>\$ 263,589,307</u>	<u>\$ 265,388,013</u>

**LIABILITIES, RESERVES & FUND BALANCE**

INTERFUND ACCOUNTS PAYABLE	C-5	\$ 172	\$ -
SERIAL BONDS			
GENERAL	C-9	12,835,000	15,035,000
QUALIFIED GENERAL	C-9	85,996,000	87,326,000
SCHOOL	C-9	19,790,000	21,140,000
FYAB	C-9	3,970,000	7,735,000
GO PENS REF	C-9	21,516,717	21,930,552
SCHOOL PENS REF	C-9	16,520,000	17,470,000
BOND ANTICIPATION NOTES			
GENERAL	C-10	52,035,962	38,383,639
SCHOOL	C-10	10,357,348	6,878,556
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	C-11	28,031,725	32,505,126
LOANS PAYABLE:			
GREEN ACRES	C-13	1,673,349	1,779,477
N.J. ECONOMIC DEVELOPMENT AUTHORITY	C-13	156,069	234,103
N.J. DEPT. OF COMMUNITY AFFAIRS	C-13	2,326,264	2,535,619
RESERVE FOR LOANS RECEIVABLE		2,729,245	2,729,245
RESERVE FOR PAYMENT ON GREEN ACRES LOAN		842,438	-
RESERVE FOR ENCUMBRANCES	C-14	4,582,511	9,012,334
FUND BALANCE	C-1	226,507	693,361
		<u>\$ 263,589,307</u>	<u>\$ 265,388,013</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED OF \$24,927,518 AND \$29,377,518 (C-12), AT JUNE 30, 2009 AND 2008, RESPECTIVELY.

**CITY OF TRENTON - COUNTY OF MERCER**

**C-1**

**GENERAL CAPITAL FUND**

**STATEMENT OF CHANGES IN FUND BALANCE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 693,361
 INCREASED BY :		
BOND AND NOTE PREMIUMS	C-2	133,146
 DECREASED BY:		
2009 BUDGET APPROPRIATION	C-2	<u>600,000</u>
BALANCE - JUNE 30, 2009	C	<u>\$ 226,507</u>

## CITY OF TRENTON - COUNTY OF MERCER

C-2

## GENERAL CAPITAL FUND

## SCHEDULE OF CASH - TREASURER

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>		
BALANCE - JUNE 30, 2008	C	\$	121,817
INCREASED BY RECEIPTS			
INTEREST ON INVESTMENTS	C-5	\$	28,885
INVESTMENTS MATURED	C-3	\$	74,768,177
INTERFUND ADVANCES RETURNED	C-5	\$	33,028
GRANTS RECEIVABLE W/O RESERVE - DOT	C-6	\$	1,057,066
RESERVE FOR PAYMENT ON GREEN ACRES LOAN - ASSUNPINK			842,438
APPROP REFUND - IMPROV AUTH 01-101 3-E			1,205
APPROP REFUND - IMPROV AUTH 02-112 3-O			104,262
APPROP REFUND - IMPROV AUTH 03-94 3-K			50,026
APPROP REFUND - IMPROV AUTH 07-079 3-B			34,021
BOND ANTICIPATION NOTES	C-4, C-10	\$	52,187,694
SCHOOL BOND ANTICIPATION NOTES	C-4, C-10	\$	10,384,375
GOVERNMENT OBLIGATION, SCHOOL BOND & NOTE PREMIUMS	C-1	\$	<u>133,146</u>
			<u>139,624,323</u>
			139,746,140
DECREASED BY DISBURSEMENTS			
INTEREST DUE CURRENT FUND	C-5	\$	33,450
INVESTMENTS PURCHASED	C-3	\$	83,317,062
BOND ANTICIPATION NOTES MATURITIES	C-4	\$	38,383,639
SCHOOL BOND ANTICIPATION NOTES MATURITIES	C-4	\$	6,878,556
INTERFUND ADVANCES - CURRENT	C-5	\$	10,130,201
IMPROV AUTH - BOARD OF EDUCATION	C-4	\$	319,756
SURPLUS PAYMENT TO CURRENT	C-1	\$	<u>600,000</u>
			<u>139,662,664</u>
BALANCE - JUNE 30, 2009	C	\$	<u>83,476</u>

**CITY OF TRENTON - COUNTY OF MERCER****C-3****GENERAL CAPITAL FUND****SCHEDULE OF INVESTMENTS****BALANCE - JUNE, 30 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 3,860,662
INCREASED BY INVESTMENTS PURCHASED	C-2	<u>83,317,062</u> <u>87,177,724</u>
DECREASED BY INVESTMENTS MATURED	C-2	<u>74,768,177</u>
BALANCE - JUNE 30, 2009	C	<u><u>\$ 12,409,547</u></u>

## CITY OF TRENTON - COUNTY OF MERCER

## GENERAL CAPITAL FUND

## ANALYSIS OF CASH AND INVESTMENTS

YEAR ENDED JUNE 30, 2009

	BALANCE June 30, 2008	RECEIPTS SERIAL BONDS & BANS	DISBURSEMENTS IMPROVEMENT AUTHORIZATIONS	SERIAL BONDS & BANS	OTHER	TRANSFERS FROM TO	BALANCE June 30, 2009
FUND BALANCE	\$ 693,361	\$ -	\$ 133,147	\$ -	\$ 600,000	\$ -	\$ 226,507
CAPITAL IMPROVEMENT FUND							
IMPROVEMENT AUTHORIZATIONS							
FUNDED	12,139,342	50,775,012	189,514	319,756	45,262,195	10,122,982	7,399,535
INTERFUND ACCOUNTS RECEIVABLE	(2,1384)	-	28,885	-	10,163,651	-	(140)
GRANTS RECEIVABLE	(8,829,440)	-	1,057,066	-	-	-	(7,772,375)
RESERVE FOR PAYMENT OF GREEN ACRES LOAN	-	-	842,438	-	-	-	842,438
ADVANCED ROLLOVER 7/2/09 BANS	-	11,797,057	-	-	-	-	11,797,057
ROUNDING							
Ref.	\$ 3,982,479	\$ 62,572,069	\$ 2,251,050	\$ 319,756	\$ 45,262,195	\$ 10,763,651	\$ 12,493,023
	C	C-2	C-2	C-2	C-2	C	C

## CITY OF TRENTON - COUNTY OF MERCER

C-5

## GENERAL CAPITAL FUND

## SCHEDULE OF INTERFUND ACCOUNTS RECEIVABLE

YEAR ENDED JUNE 30, 2009

	Ref.	TOTAL	CURRENT FUND	GRANT FUND	TRUST FUND	COMMUNITY DEVELOPMENT
BALANCE - JUNE 30, 2008	C	\$ 21,384	\$ 21,072	\$ 312	\$ -	\$ -
INCREASED BY						
INTEREST ON INVESTMENTS DUE CURRENT FUND	C-2	33,450	33,450	-	-	-
INTERFUND ADVANCES	C-2	10,130,201	10,130,201	-	-	-
EXPENSES PAID FOR OTHER FUNDS		222,172	189,144	-	2,238	30,790
		<u>10,385,824</u>	<u>10,352,795</u>		<u>2,238</u>	<u>30,790</u>
		<u>10,407,207</u>	<u>10,373,867</u>	<u>312</u>	<u>2,238</u>	<u>30,790</u>
DECREASED BY						
INTEREST ON INVESTMENTS DUE CURRENT FUND	C-2	28,885	28,885	-	-	-
INTERFUND ADVANCES RETURNED	C-2	33,028	-	-	2,238	30,790
EXPENSES PAID BY OTHER FUNDS		10,345,154	10,345,154	-	-	-
		<u>10,407,068</u>	<u>10,374,039</u>	<u>-</u>	<u>2,238</u>	<u>30,790</u>
BALANCE - JUNE 30, 2009	C	<u>\$ 140</u>	<u>\$ (172)</u>	<u>\$ 312</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF TRENTON - COUNTY OF MERCER**  
**GENERAL CAPITAL FUND**

C-6

**SCHEDULE OF GRANTS RECEIVABLE WITHOUT RESERVE**

**YEAR ENDED JUNE 30, 2009**

	<u>DECREASED BY:</u>		
	<u>BALANCE -</u> <u>JUNE 30, 2008</u>	<u>COLLECTED</u>	<u>BALANCE -</u> <u>JUNE 30, 2009</u>
NJ DEPARTMENT OF TRANSPORTATION	\$ 4,583,299	\$ 1,057,066	\$ 3,526,234
DELAWARE VALLEY REGIONAL PLANNING COMMISSION	1,010,896	-	1,010,896
GREEN ACRES	3,200,245	-	3,200,245
USED A	35,000	-	35,000
	<u>\$ 8,829,440</u>	<u>\$ 1,057,066</u>	<u>\$ 7,772,375</u>
Ref.	C	C-2	C

**CITY OF TRENTON - COUNTY OF MERCER**

**C-6A**

**GENERAL CAPITAL FUND**

**SCHEDULE OF LOANS RECEIVABLE WITH RESERVE**

**YEAR ENDED JUNE 30, 2009**

	<b>BALANCE - JUNE 30, 2008</b>	<b>BALANCE - JUNE 30, 2009</b>
GREEN ACRES	\$ 2,729,245	\$ 2,729,245
Ref.	<u>\$ 2,729,245</u>	<u>\$ 2,729,245</u>
	C	C

## CITY OF TRENTON - COUNTY OF MERCER

C-7

## GENERAL CAPITAL FUND

## SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - FUNDED

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 175,185,751
DECREASED BY FY 2008 BUDGET APPROPRIATIONS TO PAY BONDS		
GENERAL IMPROVEMENTS	\$ 2,200,000	
QUALIFIED G.O. IMPROV	1,330,000	
FYABS	3,765,000	
PENSION REFUNDING GENERAL	413,836	
PENSION REFUNDING SCHOOL	950,000	
SCHOOL IMPROVEMENTS	<u>1,350,000</u>	
	C-9	10,008,836
PAYMENTS OF LOANS		
GREEN ACRES	106,128	
NJEDA	78,034	
NJDCA	<u>209,356</u>	
	C-13	<u>393,518</u>
		10,402,354
BALANCE - JUNE 30, 2009	C	<u>\$ 164,783,398</u>

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## CITY OF TRENTON - COUNTY OF MERCER

## GENERAL CAPITAL FUND

## SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING

YEAR ENDED JUNE 30, 2009

Ref.	TOTAL	GENERAL		QUALIFIED G.O.		SCHOOL		G.O. PENS		SCHOOL PENS	
		IMPROVEMENTS	IMPROV	FYABS	IMPROV	SCHOOL	IMPROV	REF	REF	REF	REF
C	\$ 170,636,552	\$ 15,035,000	\$ 87,326,000	\$ 7,735,000	\$ 21,140,000	\$ 21,930,552	\$ 17,470,000				
BALANCE - JUNE 30, 2008											
DECREASED BY 2009 BUDGET APPROPRIATIONS TO PAY BONDS											
G.O. AND SCHOOL REFINANCING											
GENERAL IMPROVEMENTS											
C-7	10,008,836	2,200,000	1,330,000	3,765,000	1,350,000	413,836	950,000				
C	160,627,717	12,835,000	85,996,000	3,970,000	19,790,000	21,516,717	16,520,000				
BALANCE - JUNE 30, 2009											

## CITY OF TRENTON - COUNTY OF MERCER

## GENERAL CAPITAL FUND

## SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)

June 30, 2009

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)\$		OUTSTANDING 6-30-09 BAL (THOUSANDS)
						2009	2010	
GENERAL IMPROVEMENT BONDS	12/1/1997	4,500	DEC. 1, 1997	4.650	(DEC 1) 2009	400	\$ 400	
GENERAL IMPROVEMENT BONDS	9/15/1998	10,200	SEPT. 15, 1998	4.400	(SEPT 15) 2009-10	700		
				4.450	(SEPT 15) 2011	700		
				4.550	(SEPT 15) 2012	700		
				4.600	(SEPT 15) 2013	700		3,500
GENERAL IMPROVEMENT BONDS - DEBT RESTRUCTURING	7/11/2000	12,430	JUL. 1, 2000	5,000	(JAN 15) 2010	1,300		
				5,000	(JAN 15) 2011	1,700		
				5,100	(JAN 15) 2012	1,800		
				5,125	(JAN 15) 2013	1,935		
				5,250	(JAN 15) 2014	2,200		8,935
								12,835
QUALIFIED GENERAL IMPROVEMENT BONDS	9/15/2004	31,625	SEPT. 15, 2004	3,000	(JUL 15) 2009	250		
				3,000	(JUL 15) 2010	725		
				3,000	(JUL 15) 2011	775		
				3,000	(JUL 15) 2012	975		
				3,130	(JUL 15) 2013	1,050		
				4,000	(JUL 15) 2014	3,500		
				4,000	(JUL 15) 2015	3,700		
				4,000	(JUL 15) 2016	3,900		
				4,000	(JUL 15) 2017-20	4,000		30,875
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	7,055	AUG. 1, 2005	4,580	(DEC 01) 2010	1,040		
				4,650	(DEC 01) 2011	1,090		
				4,700	(DEC 01) 2012	1,145		
				4,740	(DEC 01) 2013	1,200		
				4,800	(DEC 01) 2014	1,260		
				4,850	(DEC 01) 2015	1,320		7,055
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	30,440	AUG. 1, 2005	3,500	(DEC 01) 2009	1,035		
				5,000	(DEC 01) 2010	1,810		
				5,000	(DEC 01) 2011	1,935		
				3,375	(DEC 01) 2012	1,940		
				5,000	(DEC 01) 2013	1,945		
				3,625	(DEC 01) 2014	1,970		
				3,750	(DEC 01) 2015	1,355		
				3,800	(DEC 01) 2016	1,335		
				4,000	(DEC 01) 2017	1,520		
				4,000	(DEC 01) 2018	1,505		
				4,000	(DEC 01) 2019	1,490		
				5,000	(DEC 01) 2020	1,480		
				5,000	(DEC 01) 2021	1,375		
				5,000	(DEC 01) 2022	1,455		
				5,000	(DEC 01) 2023	1,335		
				5,000	(DEC 01) 2024	1,610		
				5,000	(DEC 01) 2025	1,700		
				5,000	(DEC 01) 2026	1,790		28,785
QUALIFIED GENERAL IMPROVEMENT BONDS	2008	19,281	JUL. 1, 2007	4,500	(JUL 15) 2009	26		
				4,500	(JUL 15) 2010	80		
				4,500	(JUL 15) 2011-14	100		
				4,500	(JUL 15) 2015-16	700		
				4,500	(JUL 15) 2017-18	1,750		
				4,500	(JUL 15) 2019	1,850		

## CITY OF TRENTON - COUNTY OF MERCER

## GENERAL CAPITAL FUND

C-3A

## SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)

June 30, 2009

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY	OUTSTANDING 6-30-09 BAL (THOUSANDS)
						MATURITIES (THOUSANDS)	
FYABS - REFINANCING	2/1/1998	18,915	FEB. 1, 1998	5.500	(AUG 15) 2009	3,970	3,970
GO PENSION REFUNDING BONDS	4/1/2003	22,991	APR. 1, 2003	4.100	(APR 1) 2010	475	
				4.300	(APR 1) 2011	1,376	
				4.600	(APR 1) 2012	1,434	
				4.700	(APR 1) 2013	1,507	
				4.800	(APR 1) 2014	1,572	
				4.900	(APR 1) 2015	1,636	
				5.400	(APR 1) 2016	1,669	
				5.400	(APR 1) 2017	1,759	
				5.400	(APR 1) 2018	1,850	
				5.400	(APR 1) 2019	1,955	
				5.400	(APR 1) 2020	2,059	
				5.400	(APR 1) 2021	2,174	
				5.400	(APR 1) 2022	2,177	
				5.400	(APR 1) 2023	315	21,517
SCHOOL PENSION REFUNDING BONDS	4/1/2003	19,945	APR. 1, 2003	4.100	(APR 1) 2010	995	
				4.300	(APR 1) 2011	1,040	
				4.600	(APR 1) 2012	1,090	
				4.700	(APR 1) 2013	1,145	
				4.800	(APR 1) 2014	1,205	
				4,900	(APR 1) 2015	1,270	
				5,400	(APR 1) 2016	1,340	
				5,400	(APR 1) 2017	1,420	
				5,400	(APR 1) 2018	1,505	
				5,400	(APR 1) 2019	1,595	
				5,400	(APR 1) 2020	1,690	
				5,400	(APR 1) 2021	1,790	
				5,400	(APR 1) 2022	435	16,520
							42,007
SCHOOL IMPROVEMENT BONDS	3/1/2000	2,675	MAR. 1, 2000	5.250	(MAR 1) 2010	350	350
SCHOOL IMPROVEMENT BONDS	9/15/2004	17,170	SEPT. 15, 2004	3,000	(JUL 15) 2009	650	
				3,000	(JUL 15) 2010	2,010	
				3,000	(JUL 15) 2011-12	2,100	
				3,130	(JUL 15) 2013	2,100	
				4,000	(JUL 15) 2014-16	2,100	15,260
SCHOOL IMPROVEMENT BONDS	2005	4,180	AUG. 1, 2005	3,125	(DEC 01) 2010	995	
				3,250	(DEC 01) 2011	1,025	
				3,500	(DEC 01) 2012	1,060	
				3,500	(DEC 01) 2013	1,100	4,180
							19,790
							TOTAL \$ 160,628

## CITY OF TRENTON - COUNTY OF MERCER

## GENERAL CAPITAL FUND

## SCHEDULE OF BOND ANTICIPATION NOTES

C-10

## YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	DATE OF ORIGINAL ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE - JUNE 30, 2008	INCREASE	DECREASE	BALANCE - JUNE 30, 2009
VARIOUS CAPITAL IMPROVEMENTS	12/16/2004	7/2/2008	7/2/2009	3.000	\$ 676,260	\$ 676,260	\$ 723,387	\$ 629,133
VARIOUS CAPITAL IMPROVEMENTS	12/16/2004	5/14/2009	10/29/2009	3.950	-\$ 578,683	-\$ 578,683	-\$ 578,683	-\$ 578,683
VARIOUS CAPITAL IMPROVEMENTS	5/19/2005	5/14/2009	10/29/2009	3.950	5,412,379	5,412,379	3,351,237	5,412,379
VARIOUS CAPITAL IMPROVEMENTS	10/13/2005	7/2/2008	7/2/2009	3,000	3,250,000	3,250,000	2,932,108	3,148,763
VARIOUS CAPITAL IMPROVEMENTS	10/13/2005	5/14/2009	10/29/2009	3.950	-\$ 1,700,000	-\$ 1,700,000	-\$ 1,703,368	-\$ 2,932,108
VARIOUS CAPITAL IMPROVEMENTS	12/15/2005	7/2/2008	7/2/2009	3,000	1,700,000	1,700,000	1,703,368	1,696,632
VARIOUS CAPITAL IMPROVEMENTS	12/15/2005	5/14/2009	10/29/2009	3.950	-\$ 1,693,264	-\$ 1,693,264	-\$ 1,693,264	-\$ 1,693,264
VARIOUS CAPITAL IMPROVEMENTS	5/18/2006	5/14/2009	10/29/2009	3,950	10,000,000	10,000,000	10,000,000	10,000,000
VARIOUS CAPITAL IMPROVEMENTS	12/14/2006	7/2/2008	7/2/2009	3,000	3,100,000	3,100,000	3,100,000	3,100,000
VARIOUS CAPITAL IMPROVEMENTS	12/14/2006	5/14/2009	10/29/2009	3.950	-\$ 3,100,000	-\$ 3,100,000	-\$ 3,100,000	-\$ 3,100,000
VARIOUS CAPITAL IMPROVEMENTS	5/18/2007	5/14/2009	10/29/2009	3.950	5,000,000	5,000,000	5,000,000	5,000,000
VARIOUS CAPITAL IMPROVEMENTS	12/11/2007	12/11/2008	12/11/2009	3.125	3,245,000	3,245,000	3,245,000	3,245,000
VARIOUS CAPITAL IMPROVEMENTS	5/16/2008	5/14/2009	10/29/2009	3.950	6,000,000	6,000,000	6,000,000	6,000,000
VARIOUS CAPITAL IMPROVEMENTS	12/11/2008	5/14/2009	12/11/2009	3.125	2,500,000	2,500,000	2,500,000	2,500,000
VARIOUS CAPITAL IMPROVEMENTS	5/14/2009	5/14/2009	10/29/2009	3.950	-\$ 3,000,000	-\$ 3,000,000	-\$ 3,000,000	-\$ 3,000,000
				<u>\$ 38,383,639</u>	<u>\$ 52,187,694</u>	<u>\$ 38,535,371</u>	<u>\$ 52,035,962</u>	<u>C</u>
				<u>C</u>	<u>C-2</u>	<u>C-2</u>	<u>C</u>	<u>C</u>
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/16/2004	7/2/2008	7/2/2009	3,000	\$ 1,104,556	\$ 1,104,556	\$ 1,105,000	\$ 1,104,112
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/16/2004	5/14/2009	10/29/2009	3.950	-\$ 1,103,668	-\$ 1,103,668	-\$ 1,103,668	-\$ 1,103,668
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/15/2005	7/2/2008	7/2/2009	3,000	1,285,000	1,285,000	1,311,583	1,258,417
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/15/2005	5/14/2009	10/29/2009	3.950	-\$ 1,242,151	-\$ 1,242,151	-\$ 1,242,151	-\$ 1,242,151
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/18/2006	5/14/2009	10/29/2009	3.950	849,000	849,000	849,000	849,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/14/2006	7/2/2008	7/2/2009	3,000	860,000	860,000	860,000	860,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/14/2006	5/14/2009	10/29/2009	3.950	-\$ 860,000	-\$ 860,000	-\$ 860,000	-\$ 860,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/18/2007	5/14/2009	10/29/2009	3.950	2,500,000	2,500,000	2,500,000	2,500,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/16/2008	5/14/2009	10/29/2009	3.950	280,000	280,000	280,000	280,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/14/2009	5/14/2009	10/29/2009	3.950	-\$ 300,000	-\$ 300,000	-\$ 300,000	-\$ 300,000
				<u>\$ 6,878,556</u>	<u>\$ 10,384,375</u>	<u>\$ 6,905,583</u>	<u>\$ 10,157,348</u>	<u>C</u>
				<u>C</u>	<u>C-2</u>	<u>C-2</u>	<u>C</u>	<u>C</u>
REF.								
GO BANS					\$ 52,035,962			
SCHOOL BANS					\$ 10,357,348			
					<u>\$ 62,393,310</u>			
GO BANS					\$ 50,883,436			
REFUNDING BANS					\$ 11,509,874			
					<u>\$ 62,393,310</u>			

## CITY OF TRENTON - COUNTY OF MERCER

C-11

## GENERAL CAPITAL FUND

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	ORDINANCE NUMBER	ORDINANCE DATE	AMOUNT	AUTHORIZATIONS			
				BALANCE - JUNE 30, 2008 UNFUNDDED	FUTURE TAXATION UNFUNDDED	PAID OR CHARGED	BALANCE - JUNE 30, 2009
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	95-187	12/22/95	\$ 7,760,400	\$ 6,281	\$ -	\$ 6,281	\$ -
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	97-20	02/07/97	4,991,500	7,237	-	7,237	-
ASSUNPINK GREENWAYS	97-65	06/20/97	1,800,000	166,595	-	13,595	153,000
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	97-137	11/25/97	12,923,226	763,555	-	11,029	752,525
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	99-7	01/22/99	10,834,700	899,810	-	(10,399)	910,208
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	00-11	02/04/00	8,723,500	78,890	-	(44,047)	122,937
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	01-04	01/19/01	8,274,000	439,310	-	1,262	438,048
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	01-101	11/20/01	10,511,035	573,161	-	151,715	421,446
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	02-112	11/25/02	10,138,000	2,113,414	-	(245,872)	2,359,286
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	03-94	06/05/03	12,287,660	1,279,973	-	(356,913)	1,636,886
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	04-51	06/18/04	1,980,000	353,123	-	133,963	219,160
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	04-68	08/05/04	20,267,600	1,436,433	-	304,145	1,132,288
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	05-86	07/19/05	14,099,373	2,496,921	-	189,981	2,306,939
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	06-102, 07-20	12/21/06, 2/15/07	20,006,122	11,720,692	-	2,909,847	8,810,845
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	07-28	04/19/07	1,600,000	993,919	-	293,171	700,748
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	07-079	12/06/07	11,168,000	9,175,813	-	2,266,961	6,908,852
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	08-43	09/04/08	600,000	-	600,000	132,646	467,354
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	08-44	09/04/08	750,000	750,000	\$ 58,796	691,204	\$ 28,031,725
				<u>\$ 32,505,126</u>	<u>\$ 1,350,000</u>	<u>\$ 5,823,401</u>	<u>C, C-8</u>
				<u>Ref. C</u>	<u>C-8, C-12</u>	<u>C, C-8</u>	

## CITY OF TRENTON - COUNTY OF MERCER

## GENERAL CAPITAL FUND

## SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2009

GENERAL IMPROVEMENTS	ORDINANCE	DATE AUTHORIZED	BALANCE - JUNE 30, 2008	FY '09 AUTHORIZATIONS	BANS	BALANCE - JUNE 30, 2009
VARIOUS CAPITAL IMPROVEMENTS	97-137	11/25/97	\$ 383,226	\$ -	\$ -	\$ 383,226
VARIOUS CAPITAL IMPROVEMENTS	99-7	01/22/99	53,357	-	-	53,357
VARIOUS CAPITAL IMPROVEMENTS	00-11	02/04/00	160,000	-	-	160,000
VARIOUS CAPITAL IMPROVEMENTS	01-4	01/19/01	390,000	-	-	390,000
VARIOUS CAPITAL IMPROVEMENTS	01-101	11/20/01	596,035	-	95,000	501,035
VARIOUS CAPITAL IMPROVEMENTS	02-112	11/25/02	847,745	-	60,000	787,745
VARIOUS CAPITAL IMPROVEMENTS	03-94	09/05/03	1,566,560	-	-	1,566,560
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	04-51	06/18/04	200,000	-	-	200,000
VARIOUS CAPITAL IMPROVEMENTS	04-68	08/05/04	1,934,600	-	300,000	1,634,600
VARIOUS CAPITAL IMPROVEMENTS	05-86	07/19/05	2,934,373	-	885,000	2,049,373
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	05-98	09/22/05	815,000	-	-	815,000
VARIOUS CAPITAL IMPROVEMENTS	06-102, 07-20	12/21/06, 2/18/07	9,017,622	-	1,450,000	7,567,622
VARIOUS CAPITAL IMPROVEMENTS	07-28	04/19/07	800,000	-	-	800,000
VARIOUS CAPITAL IMPROVEMENTS	07-079	12/06/07	9,679,000	-	2,625,000	7,054,000
VARIOUS CAPITAL IMPROVEMENTS	08-43	09/04/08	-	600,000	300,000	300,000
VARIOUS SCHOOL CAPITAL IMPROV	08-44	09/04/08	-	750,000	-	750,000
				\$ 1,350,000	\$ 5,800,000	\$ 24,927,518
				<u>\$ 29,377,518</u>	<u>\$ 1,350,000</u>	<u>C-8, C-11</u>
Ref.						C

**CITY OF TRENTON - COUNTY OF MERCER****C-13****GENERAL CAPITAL FUND****SCHEDULE OF LOANS PAYABLE****YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 4,549,199
DECREASED BY:		
LOANS PAID	C-7	<u>393,518</u>
		393,518
BALANCE - JUNE 30, 2009	C	<u>\$ 4,155,681</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**C-14**

**GENERAL CAPITAL FUND**

**RESERVE FOR ENCUMBRANCES**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>
BALANCE - JUNE 30, 2008	C \$ 9,012,334
INCREASED BY :	
OPEN BALANCE OF PURCHASE ORDERS	4,582,511
DECREASED BY :	
TRANSFER TO IMPROVEMENT AUTHORIZATION	9,012,334
BALANCE - JUNE 30, 2009	<u>C \$ 4,582,511</u>

## CITY OF TRENTON - COUNTY OF MERCER

D

## WATER UTILITY FUND

## STATEMENTS OF ASSETS, LIABILITIES, RESERVES, AND FUND BALANCE

## STATUTORY BASIS

<u>ASSETS</u>	<u>Ref.</u>	BALANCE - JUNE 30, 2009	BALANCE - JUNE 30, 2008
OPERATING FUND			
CASH	D-11	\$ 1,136,939	\$ 796,890
INVESTMENTS	D-12	9,946,811	8,142,786
CHANGE FUND - COLLECTOR		700	700
INTERFUND ACCOUNTS RECEIVABLE		733	1,913
		<u>11,085,183</u>	<u>8,942,289</u>
RECEIVABLES WITH RESERVES			
CONSUMERS' ACCOUNTS RECEIVABLE		6,726,295	4,455,988
ACCOUNTS RECEIVABLE WATER LIENS		435,337	205,933
		<u>7,161,632</u>	<u>4,661,921</u>
TOTAL OPERATING FUND		<u>18,246,815</u>	<u>13,604,210</u>
CAPITAL FUND			
CASH	D-11	23,298	505,017
INVESTMENTS	D-12	4,555,626	1,011,073
	D-14	<u>4,578,924</u>	<u>1,516,090</u>
INFRASTRUCTURE/WW - LOANS / BONDS RECEIVABLE		15,794,899	40,100,931
FIXED CAPITAL		218,662,426	192,612,150
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		38,523,407	65,030,230
		<u>272,980,732</u>	<u>297,743,311</u>
TOTAL CAPITAL FUND		<u>277,559,655</u>	<u>299,259,400</u>
TOTAL OPERATING & CAPITAL FUNDS		<u>\$ 295,806,470</u>	<u>\$ 312,863,610</u>
<u>LIABILITIES, RESERVES, AND FUND BALANCE</u>			
OPERATING FUND			
RESERVE FOR ENCUMBRANCES		\$ 1,657,301	\$ 1,571,813
APPROPRIATION RESERVE	D-3	2,316,909	2,957,635
DEPOSITS ON CONSUMER RECEIVABLE		21,314	21,314
ACCOUNTS PAYABLE		33,430	274,973
ACCRUED INTEREST ON BONDS AND NOTES		440,301	675,322
INTERFUND ACCOUNTS PAYABLES		456,707	383,161
RESERVE FOR RETRO PAYROLLS		753,498	355,612
		<u>5,679,462</u>	<u>6,239,831</u>
RESERVE FOR RECEIVABLES		7,161,632	4,661,921
FUND BALANCE	D-1	<u>5,405,722</u>	<u>2,702,458</u>
TOTAL OPERATING FUND		<u>18,246,815</u>	<u>13,604,210</u>
CAPITAL FUND			
SERIAL BONDS -INFRASTRUCTURE/ WASTEWATER LOANS	D-4A	82,498,342	87,458,307
SERIAL BONDS - GENERAL	D-4	2,200,000	2,750,000
SERIAL BONDS - QUALIFIED	D-10	20,235,000	21,940,000
BOND ANTICIPATION NOTES	D-5	30,472,781	25,468,457
INTERFUND ACCOUNTS PAYABLE		63	1,241
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	D-6	28,477,019	30,530,335
RESERVE FOR			
AMORTIZATION		102,484,760	95,726,342
DEFERRED AMORTIZATION		808,059	649,828
CAPITAL IMPROVEMENT FUND	D-8	295	295
ENCUMBRANCES	D-13	10,046,388	34,499,895
FUND BALANCE	D-9	<u>336,948</u>	<u>234,701</u>
TOTAL CAPITAL FUND		<u>277,559,655</u>	<u>299,259,400</u>
TOTAL OPERATING & CAPITAL FUNDS		<u>\$ 295,806,470</u>	<u>\$ 312,863,610</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED OF \$ 38,324,345 AND \$ 63,750,377 AT JUNE 30, 2009 AND 2008, RESPECTIVELY (D-7).

## CITY OF TRENTON - COUNTY OF MERCER

D-1

## WATER UTILITY FUND

## STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEARS ENDED JUNE 30, 2009 AND 2008

	Ref.	JUNE 30, 2009	JUNE 30, 2008
REVENUE AND OTHER INCOME REALIZED			
OPERATING SURPLUS ANTICIPATED	D-2	\$ 1,961,865	\$ 4,754,182
CAPITAL SURPLUS ANTICIPATED		-	500,000
RENTS	D-2	35,539,015	31,315,269
FIRE HYDRANT SERVICE	D-2, D-11	716,259	711,628
MISCELLANEOUS	D-2	174,969	361,079
OTHER CREDITS TO INCOME			
APPROPRIATION RESERVES LAPSED		2,018,200	433,219
PRIOR YEAR ACCOUNTS PAYABLE & ADJUSTMENTS		158,365	97,586
TOTAL INCOME		<u>40,568,673</u>	<u>38,172,965</u>
EXPENDITURES			
OPERATING	D-3	20,928,146	21,538,986
DEBT SERVICE	D-3	8,184,105	6,830,756
STATUTORY EXPENDITURES	D-3	1,143,165	1,462,492
QUALIFIED BOND P&I (CURRENT FUND)	D-3	2,644,813	3,124,481
SURPLUS (CURRENT FUND)	D-3	<u>3,000,000</u>	<u>3,000,000</u>
		<u>35,900,228</u>	<u>35,956,715</u>
UNALLOCATED RECEIPTS		1,198	1,361
REFUNDS OF PRIOR YEARS' REVENUES	D-11	<u>2,118</u>	<u>2,667</u>
TOTAL EXPENDITURES		<u>35,903,544</u>	<u>35,960,742</u>
EXCESS IN REVENUE		4,665,129	2,212,222
FUND BALANCE - JUNE 30, 2008	D	<u>2,702,458</u>	<u>5,244,418</u>
		7,367,587	7,456,640
LESS: FUND BALANCE UTILIZED	D-2	<u>1,961,865</u>	<u>4,754,182</u>
FUND BALANCE - JUNE 30, 2009	D	<u>\$ 5,405,722</u>	<u>\$ 2,702,458</u>

## CITY OF TRENTON - COUNTY OF MERCER

D-2

## WATER UTILITY OPERATING FUND

## STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	<u>ANTICIPATED</u>	<u>REALIZED</u>	<u>EXCESS</u>
SURPLUS ANTICIPATED	D-1	\$ 1,961,865	\$ 1,961,865	\$ -
RENTS	D-1	31,315,269	31,315,269	-
FIRE HYDRANT SERVICE	D-1, D-11	711,628	716,259	4,631
MISCELLANEOUS	D-1	134,000	174,969	40,969
ADDITIONAL WATER RENTS	D-1	4,099,919	4,223,746	123,827
TOTAL BUDGET REVENUES	D-3	<u>\$ 38,222,681</u>	<u>\$ 38,392,108</u>	<u>\$ 169,427</u>

## ANALYSIS OF CERTAIN REALIZED REVENUES

	<u>Ref.</u>	
RENTS		
CONSUMER ACCOUNTS RECEIVABLE		\$ 35,615,977
CONSUMER LIEN RECEIVABLE	D-11	12,124
GROSS REVENUE		<u>35,628,101</u>
DECREASED BY		
PAYMENT OF STATE TAX	D-11	89,087
LESS: REFUND OF MISC. TAX SALE		<u>89,087</u>
TOTAL RENTS	D-1	<u>\$ 35,539,015</u>
MISCELLANEOUS		
INTEREST ON INVESTMENTS		\$ 103,579
MISCELLANEOUS		71,389
TOTAL MISCELLANEOUS	D-1	<u>\$ 174,969</u>

## CITY OF TRENTON - COUNTY OF MERCER

## WATER UTILITY OPERATING FUND

## STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED JUNE 30, 2009

	APPROPRIATED		EXPENDED		UNEEXPENDED	
	BUDGET	BUDGET AFTER MODIFICATION	PAD OR CHARGED	RESERVED	BALANCE CANCELLED	
OPERATING						
SALARIES AND WAGES	\$ 7,652,380	\$ 7,652,380	\$ 6,446,254	\$ 206,126	\$ 1,000,000	
OTHER EXPENSES	15,275,766	15,275,766	12,209,229	2,066,537	1,000,000	
DEBT SERVICES						
PAYMENT OF BOND PRINCIPAL	5,509,966	5,509,966	5,509,966	-	-	16,769
PAYMENT OF NOTE PRINCIPAL	175,000	175,000	158,231	-	-	101,995
INTEREST ON BONDS	1,654,491	1,654,491	1,532,496	-	-	203,687
INTEREST ON NOTES	1,167,100	1,167,100	963,413	-	-	
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
CONTRIBUTION TO						
PUBLIC EMPLOYEES RETIREMENT SYSTEM	455,657	455,657	455,657	-	-	
SOCIAL SECURITY SYSTEM (O.A.S.I.)	633,667	633,667	589,421	44,246	-	
UNEMPLOYMENT COMPENSATION INSURANCE	53,841	53,841	53,841	-	-	
DEFERRED CHARGES	-	-	-	-	-	
QUALIFIED BOND P&I (CURRENT)	2,644,813	2,644,813	2,644,813	-	-	
SURPLUS (CURRENT FUND)	3,000,000	3,000,000	3,000,000	-	-	
TOTAL	\$ 38,222,681	\$ 38,222,681	\$ 33,583,319	\$ 2,316,909	\$ 2,322,451	
Ref.	D-2		D			
Ref.						
CASH DISBURSED			\$ 29,410,109			
RESERVE FOR ENCUMBRANCES			1,657,301			
INTEREST ON BONDS AND NOTES			2,515,909			
			\$ 33,583,319			

CASH DISBURSED  
RESERVE FOR ENCUMBRANCES  
INTEREST ON BONDS AND NOTES

**CITY OF TRENTON**  
**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF SERIAL BONDS**  
**YEAR ENDED JUNE 30, 2009**

**D-4**

	<u>Ref.</u>
BALANCE - JUNE 30, 2008	D        \$ 2,750,000
DECREASED BY	
2009 BUDGET APPROPRIATION TO PAY BONDS	550,000
	<hr/> <hr/> <hr/>
BALANCE - JUNE 30, 2009	D        \$ <u>2,200,000</u>

## CITY OF TRENTON - COUNTY OF MERCER

D-4

## WATER UTILITY CAPITAL FUND

## SCHEDULE OF SERIAL BONDS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY	OUTSTANDING
						MATURITIES (THOUSANDS)	June 30, 2009 (THOUSANDS)
1997	IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	1,960	12/1/1997 FY'06	4.65	2009	200	\$ 200,000
1998	IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	5,500	9/15/1998 FY'06	4.40	2009-2010	400	
				4.45	2011	400	
				4.55	2012	400	
				4.60	2013	400	
							2,000,000
							<u>\$ 2,200,000</u>
						D	

Ref.

**CITY OF TRENTON - COUNTY OF MERCER**

**D-4A**

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	\$ 87,458,307
DECREASED BY:		
BOND PRINCIPAL PAYMENTS	D-4A2	<u>4,959,966</u>
BALANCE - JUNE 30, 2009	D	<u>\$ 82,498,342</u>

PRINCIPAL

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	FINANCIAL		PAID BY BUDGET APPROP.	BALANCE - JUNE 30, 2009
							BALANCE - JUNE 30, 2008	NEW FY'09 ISSUE		
NJ TRUST LOAN	CONSTRUCTION OF MECHANICAL DOWATERING FACILITY #1 STATE LOAN # S2A063.01	9/14/1994	\$ 8,790,000	6.12300%	3/1/2008	\$ -				

NJ TRUST LOAN	FILTER PROJECT	11/1/1998	6,745,000	4.2500%	8/1/2007	-
6.3750%	3/1/2011	561,349				
6.3750%	3/1/2012	593,563				
6.3750%	3/1/2013	618,109				
6.3750%	3/1/2014	655,888				
		<u>\$ 2,965,828</u>		<u>\$ 3,477,129</u>		<u>\$ 511,301</u>
						<u>\$ 2,965,828</u>

STATE LOAN #	WM1111001-001
4.2500%	8/1/2008
4.5000%	8/1/2009
4.5000%	8/1/2010
4.5000%	8/1/2011
4.5000%	8/1/2012
4.5000%	8/1/2013
4.5000%	8/1/2014
4.5000%	8/1/2015
4.5000%	8/1/2016
4.5000%	8/1/2017
4.5000%	8/1/2018
	-
	345,000
	360,000
	375,000
	390,000
	410,000
	425,000
	445,000
	465,000
	485,000
	510,000

## SCHEDULE II OF BONDS, WASTEWATER / INFRASTRUCTURE LOANS

## WATER UTILITY CAPITAL FUND

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## PRINCIPAL

NJ TRUST LOAN	CLEAN & LINING PROJECT (C & L) STATE LOAN #W1111001-003	10/15/2004	5,415,000	5,00000%	8/1/2008
				5,00000%	8/1/2009
				5,00000%	8/1/2010
				220,000	230,000
				8/1/2011	240,000
				8/1/2012	255,000
				8/1/2013	265,000
				8/1/2014	275,000
				8/1/2015	290,000
				8/1/2016	300,000
				8/1/2017	315,000
				8/1/2018	330,000
				8/1/2019	345,000
				8/1/2020	365,000
				8/1/2021	380,000
				8/1/2022	400,000
				8/1/2023	420,000
				8/1/2024	4,840,000
					5,040,000
					-
					200,000
					4,840,000

NJ FUND LOAN	CLEAN & LINING PROJECT (C & L) STATE LOAN # W111001-003	10/15/2004	6,843,646	PAYMENTS 8/1 & 2/1	FY 2008 FY 2009 FY 2010 FY 2011 FY 2012 FY 2013
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## CITY OF TRENTON - COUNTY OF MERCER

D-4A2

## WATER UTILITY CAPITAL FUND

## SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET APPROP.	BALANCE - JUNE 30, 2009		
							BALANCE - JUNE 30, 2008	NEW FY09 ISSUE				
NJ TRUST LOAN	PRE-TREATMENT PROJECT SERIES 2006A STATE LOAN # W111001-004	11/9/2006	12,365,000	4.0000%	8/1/2008	-	-	-	-	-		
			FY10	4.0000%	8/1/2009	445,000						
				5.0000%	8/1/2010	460,000						
				5.0000%	8/1/2011	480,000						
				5.0000%	8/1/2012	505,000						
				5.0000%	8/1/2013	530,000						
				5.0000%	8/1/2014	555,000						
				5.0000%	8/1/2015	585,000						
				4.0000%	8/1/2016	615,000						
				4.0000%	8/1/2017	645,000						
				4.0000%	8/1/2018	670,000						
				4.0000%	8/1/2019	695,000						
				4.0000%	8/1/2020	725,000						
				4.1250%	8/1/2021	755,000						
				4.1250%	8/1/2022	785,000						
				4.2500%	8/1/2023	815,000						
				5.0000%	8/1/2024	850,000						
				4.2500%	8/1/2025	895,000						
				4.2500%	8/1/2026	939,000						
						11,940,000	12,365,000	-	425,000	11,940,000		
NJ FUND LOAN	PRE-TREATMENT PROJECT SERIES 2006A -TAX EXEMPT STATE LOAN # W111001-004	11/9/2006	4,400,424	PAYMENTS 8/1 & 2/1	FY 2008 FY 2009	-	-	-	-	-		
					FY 2010 FY 2011 FY 2012 FY 2013 FY 2014 FY 2015 FY 2016 FY 2017 FY 2018 FY 2019 FY 2020 FY 2021 FY 2022	224,334 223,612 223,333 223,420 223,217 222,722 223,071 223,071 223,473 223,170 222,635 223,007 222,990						

## CITY OF TRENTON - COUNTY OF MERCER

## WATER UTILITY CAPITAL FUND

## SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET	BALANCE - JUNE 30, 2009
							BALANCE - JUNE 30, 2008	FY09 ISSUE		
NJ FUND LOAN	PRE-TREATMENT PROJECT #1 SERIES 2006A-AMT STATE LOAN # W1111001-004	11/9/2006	32,269,779	PAYMENTS 8/1 & 2/1	FY 2008	-	FY 2009	-		
					FY 2010	1,645,118	FY 2010	1,645,118		
					FY 2011	1,639,825	FY 2011	1,639,825		
					FY 2012	1,637,776	FY 2012	1,637,776		
					FY 2013	1,638,416	FY 2013	1,638,416		
					FY 2014	1,636,922	FY 2014	1,636,922		
					FY 2015	1,633,293	FY 2015	1,633,293		
					FY 2016	1,635,855	FY 2016	1,635,855		
					FY 2017	1,635,855	FY 2017	1,635,855		
					FY 2018	1,638,800	FY 2018	1,638,800		
					FY 2019	1,636,580	FY 2019	1,636,580		
					FY 2020	1,632,653	FY 2020	1,632,653		
					FY 2021	1,635,385	FY 2021	1,635,385		
					FY 2022	1,635,262	FY 2022	1,635,262		
					FY 2023	1,632,253	FY 2023	1,632,253		
					FY 2024	1,626,260	FY 2024	1,626,260		
					FY 2025	1,620,166	FY 2025	1,620,166		
					FY 2026	1,628,245	FY 2026	1,628,245		
					FY 2027	1,621,789	FY 2027	1,621,789		
						29,410,456	31,051,135	-	1,640,679	29,410,456
NJ TRUST LOAN	PRE-TREATMENT PROJECT #2 STATE LOAN # W1111001-004-1	11/8/2007	3,415,000	5.000%	8/1/2009	115,000	8/1/2010	125,000		
				5.000%	8/1/2011	125,000	8/1/2011	130,000		
				5.000%	8/1/2012	135,000	8/1/2012	140,000		
				3.400%	8/1/2013	140,000	8/1/2013	145,000		
				3.500%	8/1/2014	145,000	8/1/2014	150,000		
				3.600%	8/1/2015	150,000	8/1/2015	160,000		
				5.000%	8/1/2016	160,000	8/1/2016	165,000		
				5.000%	8/1/2017	165,000	8/1/2017	175,000		
				5.000%	8/1/2018	175,000	8/1/2018	185,000		
				4.000%	8/1/2019	185,000	8/1/2019	190,000		
				4.000%	8/1/2020	190,000	8/1/2020	200,000		
				5.000%	8/1/2021	200,000	8/1/2021	210,000		
				5.000%	8/1/2022	210,000	8/1/2022	220,000		
				4.250%	8/1/2023	220,000	8/1/2023	225,000		
				4.500%	8/1/2024	225,000	8/1/2024	235,000		
				4.500%	8/1/2025	235,000	8/1/2025	250,000		
				4.500%	8/1/2026	250,000	8/1/2026	260,000		
				4.250%	8/1/2027	260,000	8/1/2027	3,415,000	-	3,415,000



CITY OF TRENTON - COUNTY OF MERCER  
 WATER UTILITY CAPITAL FUND  
 SCHEDULE OF BOND ANTICIPATION NOTES

D-5

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	DATE OF ISSUE	INTEREST RATE %	6/30/2008	SALE INCREASE	MATURITY DECREASE	6/30/2009
VARIOUS	10/16/2003	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4,500	\$ 2,849,322	\$ 2,849,322	\$ -
VARIOUS	5/13/2004	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4,500	2,827,706	2,827,706	-
VARIOUS	12/16/2004	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4,500	2,181,395	2,181,395	-
VARIOUS	10/13/2005	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4,500	1,250,000	1,250,000	-
VARIOUS	12/15/2005	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4,500	1,000,000	1,000,000	-
VARIOUS	12/14/2006	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4,500	1,100,000	1,100,000	-
VARIOUS	12/11/2007	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2007	12/11/2008	3,410	6,250,000	6,250,000	-
VARIOUS	5/19/05, 5/18/06, 5/18/07, 5/16/08	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/16/2008	1/29/2009	3,000	4,966,221	4,966,221	-
VARIOUS	5/19/05, 5/18/06, 5/18/07, 5/16/08	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/16/2008	5/15/2009	3,000	3,043,813	3,043,813	-
VARIOUS	10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/2/2008	7/2/2009	3,000	4,200,713	4,200,713	-
VARIOUS	10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/2/2008	1/29/2009	3,000	6,853,795	6,853,795	-
VARIOUS	12/11/07&12/11/08 (NEW 450,000)	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2008	12/11/2009	3,125	2,546,000	2,546,000	-
VARIOUS	10/8/5/19/05, 5/18/06, 5/18/07, 5/16/08&4,12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2008	3/25/2009	3,625	1,5,974,016	1,5,974,016	-
VARIOUS	1/08, 5/19/05, 5/18/06, 5/18/07, 5/16/08&4,12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	1/30/2009	1/29/2010	3,100	9,904,000	9,904,000	-
VARIOUS	VARIOUS	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	2/20/2009	2/19/2010	3,500	6,065,700	6,065,700	-
VARIOUS	10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/14/2009	10/29/2009	3,950	4,042,555	4,042,555	-
VARIOUS	5/19/05, 5/18/06, 5/18/07, 5/16/08	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/14/2009	10/29/2009	3,950	3,043,813	3,043,813	-
VARIOUS	5/14/2009	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/14/2009	10/29/2009	3,950	670,000	670,000	-
Ref.					\$ 25,468,457	\$ 53,300,592	\$ 48,296,268	\$ 30,477,781
	D				D-11, D-14	D-3	\$ 48,138,047	D
							158,231	\$ 48,296,268

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	NUMBER	FISCAL YEAR	ORDINANCE DATE	AMOUNT	6/30/2008 UNFUNDED	RESERVE FOR ENCUMBRANCES	RESERVE FOR ENCUMBRANCES	PAID OR CHARGED	6/30/2009 UNFUNDED
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	95-186	FY'96	12/22/1995	\$ 8,365,000	\$ 2,980,000	\$ -	\$ -	\$ -	\$ 2,980,000
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	97-15	FY'97	1/17/1997	14,582,100	1,472	12,828	-	-	14,300
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	99-4	FY'99	1/22/1999	5,337,000	-	149,419	-	-	149,419
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	00-12	FY'2000	2/4/2000	5,527,000	2,414	893,091	319,529	575,975	-
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	01-003	FY'01	1/19/2001	3,877,000	112,339	53,949	7,305	158,983	-
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	01-100	FY'02	1/12/2001	5,142,000	541,373	265,320	88,963	650,410	67,320
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	02-111	FY'03	1/12/2002	4,615,000	3,029,955	300,782	64,880	301,470	2,964,387
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	03 - 093	FY'04	9/5/2003	5,800,000	3,940,203	29,840	640,070	16,943	3,313,030
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	04-066	FY'05	8/5/2004	15,700,000	5,477,600	1,324,564	522,782	1,034,391	5,244,992
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	05-087	FY'06	7/20/2005	29,325,000	1,603,735	8,480,102	134,887	8,407,433	1,541,518
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	06-059	FY'07	8/17/2006	17,000,000	8,892	16,990,000	1,836,380	15,153,012	9,500
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	06-103	FY'07	12/21/2006	10,000,000	3,832,955	6,000,000	6,012,500	955	3,819,500
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	07-046	FY'08	8/23/2007	-	5,500,000	-	393,629	-	5,106,371
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	07-075	FY'08	11/20/2007	-	3,499,396	-	25,463	43,532	3,430,401
					\$ 30,530,335	\$ 34,499,895	\$ 10,046,388	\$ 26,506,823	\$ 28,477,019
					D	D, D-13	D, D-13	D-14	D

## CITY OF TRENTON

D-7

## SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

## WATER UTILITY CAPITAL FUND

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2008	STATE-004-01 PRE-TREAT. TRUST/FUND BONDS	STATE-004 PRE-TREAT. TRUST/FUND BONDS	STATE-003 STATE -C & L TRUST/FUND BONDS	BAN'S ISSUED	BALANCE JUNE 30, 2009
95-186	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	\$ 2,980,000	\$ -	\$ -	\$ -	\$ -	\$ 2,980,000
97-15	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	-	-	-	-	-	-
99-4	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	210,667	-	210,667	-	-	-
00-12	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	900,000	-	571,970	-	10,000	318,030
01-003	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	207,000	-	-	-	207,000	-
01-100	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	806,856	-	-	-	668,000	138,856
02-111	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	3,147,373	-	-	108,421	30,000	3,008,952
03-093	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	3,970,000	-	-	-	50,000	3,920,000
04-066	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	5,825,000	-	-	-	100,000	5,725,000
05-087	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	9,871,481	-	8,196,481	-	-	1,675,000
06-059 8/17/2006	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	17,000,000	793,271	14,425,222	-	-	1,781,507
06-103 12/21/2006	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	9,832,000	-	-	-	-	9,832,000
07-046 8/23/2007	COMPLETION OF THE REPAIR OF & IMPROVEMENTS TO WATER FILTRATION PLANT	5,500,000	-	-	-	-	5,500,000
07-075 11/20/2007	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	3,500,000	-	-	-	55,000	3,445,000
		Ref. <u>\$ 63,750,377</u>	<u>\$ 793,271</u>	<u>\$ 23,404,340</u>	<u>\$ 108,421</u>	<u>\$ 1,120,000</u>	<u>\$ 38,324,345</u>
			D				D

**CITY OF TRENTON - COUNTY OF MERCER**

**D-8**

**WATER UTILITY CAPITAL FUND**

**STATEMENT OF CAPITAL IMPROVEMENT FUND**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	<u>\$ 295</u>
BALANCE - JUNE 30, 2009	D	<u>\$ 295</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**D-9**

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF CHANGES IN FUND BALANCE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	\$ 234,701
INCREASED BY: PREMIUM ON NOTES	D-11	<u>102,248</u>
BALANCE - JUNE 30, 2009	D	<u><u>\$ 336,948</u></u>

**CITY OF TRENTON - COUNTY OF MERCER**

**D-10**

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF SERIAL BONDS - QUALIFIED**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>
BALANCE - JUNE 30, 2008	D        \$ 21,940,000
DECREASED BY: 2009 BUDGET APPROPRIATION TO PAY BONDS	1,705,000
BALANCE - JUNE 30, 2009	D, D-10A        \$ 20,235,000

## CITY OF TRENTON - COUNTY OF MERCER

D-10A

## WATER UTILITY CAPITAL FUND

## SCHEDULE OF SERIAL BONDS - QUALIFIED - MATURITIES SCHEDULE

YEAR ENDED JUNE 30, 2009

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2009
IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	04/01/02	\$ 2,830,000	2010-2025 2026 2027 2028-2032	100,000 100,000 110,000 110,000	5.00% 5.13% 5.13% 5.75%	\$ 2,360,000
REFUNDING BONDS - SERIES 2004	01/15/04	11,795,000	01/15/10 01/15/11 01/15/12 01/15/13 01/15/14	1,200,000 1,190,000 790,000 780,000 770,000	4.50% 5.00% 4.00% 4.00% 3.50%	4,730,000
IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	9/15/2004	9,545,000	2010 2011 2012-2013 2014 2015 2016 2017-2023 2024-2025 2026 2027-2029 2030-2035	195,000 215,000 285,000 300,000 325,000 355,000 370,000 370,000 370,000 370,000	3.00% 3.00% 3.00% 3.13% 4.00% 4.00% 4.00% 4.13% 4.30% 4.40% 4.50%	8,990,000
REFUNDING BONDS - SERIES 2005	7/8/2005	4,730,000	12/01/09 12/01/10 12/01/11 12/01/12 12/01/13 12/01/14 12/01/15 12/01/16 12/01/17 12/01/18 12/01/19 12/01/20 12/01/21 12/01/22 12/01/23 12/01/24 12/01/25 12/01/26 12/01/27 12/01/28 12/01/29	215,000 210,000 210,000 210,000 210,000 205,000 205,000 200,000 200,000 195,000 195,000 195,000 195,000 190,000 190,000 190,000 190,000 190,000 185,000 185,000	3.500% 5.000% 5.000% 3.375% 5.000% 3.625% 3.750% 3.800% 4.000% 4.000% 4.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 4.375% 4.375% 4.375%	4,155,000
						\$ 20,235,000
						Ref. D. D-10

## CITY OF TRENTON - COUNTY OF MERCER

D-11

## WATER UTILITY FUNDS

## SCHEDULE OF CASH - TREASURER

JUNE 30, 2009 AND 2008

	Ref.	OPERATING	CAPITAL
BALANCE - JUNE 30, 2008	D	\$ 796,890	\$ 505,017
INCREASED BY RECEIPTS			
BOND ANTICIPATION NOTES	D-5, D-14	-	53,300,592
INFRASTRUCTURE TRUST BONDS	D-14	-	24,306,032
INVESTMENTS MATURED	D-12	31,445,352	123,243,873
INTEREST ON INVESTMENTS DUE TO WATER OPERATING FUND AND WATER CAPITAL FUND	D-14	50,731	49,553
INTERFUND ADVANCE RETURNED		32,020,405	26,906,823
COLLECTION OF SEWER FEES		11,110,977	-
RENTS		35,766,818	-
LIEN COLLECTIONS	D-2	12,124	-
FIRE HYDRANT REVENUE	D-1, D-2	716,259	-
MISCELLANEOUS REVENUE	D-2	174,969	-
UNALLOCATED CASH		45	-
PREMIUM ON NOTES	D-14, D9	-	102,248
TOTAL RECEIPTS		111,297,679	227,909,121
SUBTOTAL		112,094,569	228,414,138
DECREASED BY DISBURSEMENTS			
BOND ANTICIPATION NOTES	D-14	-	48,138,037
INVESTMENTS PURCHASED	D-12	33,249,377	126,788,427
INTEREST ON INVESTMENTS DUE to WATER CAPITAL FUND	D-14	49,553	50,731
IMPROVEMENT AUTHORIZATIONS	D-6, D-14	-	26,506,823
INTERFUND ADVANCES		32,016,843	26,906,823
BUDGET APPROPRIATION	D-3	29,410,109	-
APPROPRIATION RESERVES-net reserve p/r retro		1,663,839	-
ACCOUNTS PAYABLE		116,608	-
ACCRUED INTEREST ON BONDS AND NOTES		2,750,929	-
RESERVE FOR RETRO PAYROLLS		416,093	-
PAYMENT OF SEWER FEES		11,040,990	-
PAYMENT OF STATE TAX	D-2	89,087	-
REFUND OF PRIOR YEARS' REVENUES	D-1	2,118	-
REFUND OF WATER RENTS		150,841	-
REFUND UNALLOCATED CASH		1,242	-
TOTAL DISBURSEMENTS		\$ 110,957,630	\$ 228,390,841
BALANCE - JUNE 30, 2009	D	\$ 1,136,939	\$ 23,298

**CITY OF TRENTON - COUNTY OF MERCER****D-12****WATER UTILITY FUNDS****SCHEDULE OF INVESTMENTS****YEAR ENDED JUNE 30, 2009**

	<b>Ref.</b>	<b>OPERATING</b>	<b>CAPITAL</b>
BALANCE - JUNE 30, 2008	D	\$ 8,142,786	\$ 1,011,073
INCREASED BY INVESTMENTS PURCHASED	D-11	<u>33,249,377</u>	<u>126,788,427</u>
		41,392,163	127,799,499
DECREASED BY INVESTMENTS MATURED	D-11	<u>31,445,352</u>	<u>123,243,873</u>
BALANCE - JUNE 30, 2009	D	<u><u>\$ 9,946,811</u></u>	<u><u>\$ 4,555,626</u></u>

**CITY OF TRENTON - COUNTY OF MERCER**

**D-13**

**WATER UTILITY CAPITAL FUND**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D, D-6	\$ 34,499,895
INCREASED BY: CHARGES 2008/2009, OPEN BALANCE OF PO'S		1,816,379
OPEN BALANCE OF CONTRACT	D-6	<u>8,230,009</u>
		<u>10,046,388</u>
DECREASED BY TRANSFERRING TO IMPROVEMENT AUTHORIZATION		<u>34,499,895</u>
BALANCE - JUNE 30, 2009	D, D-6	<u>\$ 10,046,388</u>

YEAR ENDED JUNE 30 2008

Ref.	D	C/R		C/D		TRANSFERS		BALANCE - JUNE 30, 2009
		BALANCE - JUNE 30, 2008	BOND ANTICIPATION NOTES	RECEIPTS	INFRA. - LOANS SRF - BONDS	IMPROVEMENT AUTH.	FROM TO	
		\$ 234,701	\$ -	\$ 102,248	\$ -	\$ -	\$ 102,248	\$ 336,948
1.01	ON SALE OF NOTES	-	-	-	-	-	-	-
1.02	TRANCE PAYABLE	-	-	-	-	-	-	-
1.03	ND - ACCOUNT RECEIVABLE	1,241	-	49,553	-	-	50,731	63
1.04	IMPROVEMENT FUND	295	-	-	-	-	-	295
1.05	ED ROLLOVER 7/2/09 BAN'S	-	4,042,555	-	-	-	-	4,042,555
1.06	EMENT AUTHORIZATIONS	-	-	-	-	-	-	-
1.07	INANCE NUMBERS	-	-	-	-	-	-	-
1.08	93-60	-	426,781	-	-	-	-	-
1.09	95-4	-	2,156,794	-	-	-	2,156,794	0
1.10	95-186	-	5,642,748	-	-	-	5,642,748	-
1.11	97-15	14,300	4,842,656	-	14,300	-	4,842,656	0
1.12	97-134	-	1,754,646	-	-	-	1,754,646	(0)
1.13	98-59	-	24,300	-	-	-	24,300	-
1.14	99-4	(61,248)	4,000,385	210,667	149,419	-	4,000,385	-
1.15	00-12	(4,496)	3,260,743	571,970	575,975	-	3,250,743	1,499
1.16	01-003	(40,712)	2,748,534	-	158,983	-	2,541,534	7,305
1.17	01-100	(163)	2,933,685	-	650,410	-	2,265,685	17,427
1.18	02-111	183,364	1,832,431	108,421	301,470	-	1,802,431	20,315
1.19	03-093	43	2,865,566	-	16,943	-	2,845,566	33,100
1.20	04-066	977,164	15,388,609	-	1,034,391	-	15,288,609	42,774
1.21	05-087	212,356	1,053,000	8,196,481	8,407,433	-	1,053,000	1,405
1.22	06-059	(1,108)	-	15,218,493	15,153,012	-	-	64,373
1.23	06-103	955	272,160	-	955	-	272,160	-
1.24	07-046	-	-	-	-	-	-	-
1.25	07-075	(604)	55,000	-	-	-	-	10,864
					43,532	-	-	
						\$ 50,731	\$ 102,248	\$ 4,578,924
						D-11	D-6, D-11	D-11

**CITY OF TRENTON - COUNTY OF MERCER**

E

**PARKING UTILITY FUNDS**

**STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES**

**JUNE 30, 2009 AND 2008**

<u>ASSETS</u>	<u>Ref.</u>	<u>JUNE 30, 2009</u>	<u>JUNE 30, 2008</u>
OPERATING FUND			
CASH		\$ 257,534	\$ 220,386
INVESTMENTS		20,038	19,751
CHANGE FUND - COLLECTOR		30	30
INTERFUND ACCOUNT RECEIVABLE		-	1
		<u>277,602</u>	<u>240,168</u>
RECEIVABLE WITH RESERVES			
ACCOUNTS RECEIVABLE		33,762	34,233
DEFERRED CHARGES			
TOTAL OPERATING FUND		<u>311,364</u>	<u>274,401</u>
CAPITAL FUND			
CASH		1,664	1,040
INVESTMENT		-	685
		<u>1,664</u>	<u>1,725</u>
FIXED CAPITAL		2,131,466	2,131,405
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		552,000	552,060
TOTAL CAPITAL FUND		<u>2,685,130</u>	<u>2,685,191</u>
TOTAL OPERATING & CAPITAL		<u>\$ 2,996,494</u>	<u>\$ 2,959,591</u>
<b><u>LIABILITIES, RESERVES, AND FUND BALANCES</u></b>			
OPERATING FUND			
RESERVE FOR ENCUMBRANCES	E-3	\$ 1,032	\$ 1,525
APPROPRIATION RESERVE	E-3	55,827	120,659
RESERVE FOR RETRO PAYROLLS		92,500	19,152
ACCRUED INTEREST ON BONDS AND NOTES		474	345
		<u>33,762</u>	<u>34,233</u>
RESERVE FOR RECEIVABLE		127,769	98,487
FUND BALANCE	E-1		
		<u>311,364</u>	<u>274,401</u>
CAPITAL FUND			
INTERFUND ACCOUNTS PAYABLE		-	1
SERIAL BONDS - QUALIFIED	E-7	630,000	770,000
BOND ANTICIPATION NOTES	E-5	94,000	94,000
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	E-4	552,000	552,060
RESERVE FOR			
AMORTIZATION		1,322,466	1,182,466
DEFERRED AMORTIZATION		85,000	85,000
FUND BALANCE	E-1A	1,664	1,664
		<u>2,685,130</u>	<u>2,685,191</u>
TOTAL CAPITAL FUND			
TOTAL OPERATING & CAPITAL		<u>\$ 2,996,494</u>	<u>\$ 2,959,591</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2009 AND 2008, OF \$552,000 AND \$552,000, RESPECTIVELY (E-6).

**CITY OF TRENTON - COUNTY OF MERCER**

**E - 1**

**PARKING UTILITY OPERATING FUND**

**STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**YEARS ENDED JUNE 30, 2009 AND 2008**

<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>Ref.</u>	<u>JUNE 30, 2009</u>		<u>JUNE 30, 2008</u>	
OPERATING SURPLUS ANTICIPATED	E-2	\$	30,015	\$	198,101
CAPITAL SURPLUS ANTICIPATED WITH CONSENT			-		89,000
PARKING FEES AND CHARGES	E-2		31,173		1,335,054
LEASE AGREEMENT WITH TDEC	E-2		184,577		184,577
LEASE AGREEMENT WITH JUSTICE COMPLEX	E-2		1,300,000		-
INTEREST INCOME	E-2		1,618		14,247
MISCELLANEOUS REVENUE - PARK AUTHORITY	E-2		20,732		75,035
OTHER CREDITS TO INCOME:					
APPROPRIATION RESERVES LAPSED			32,369		29,742
TOTAL INCOME		\$	1,600,484	\$	1,925,755
<b>EXPENDITURES</b>					
OPERATING	E-3		1,142,353		1,197,442
DEBT SERVICE	E-3		2,942		3,153
STATUTORY EXPENDITURES	E-3		30,043		43,099
QUALIFIED BOND P&I - (CURRENT FUND)	E-3		165,850		218,500
SURPLUS (CURRENT FUND)	E-3		200,000		380,000
		\$	1,541,187	\$	1,842,194
STATUTORY EXCESS TO FUND BALANCE			59,297		83,561
FUND BALANCE					
BALANCE, JULY 1, 2008			98,487		213,027
			157,784		296,588
LESS: FUND BALANCE UTILIZED	E-2		30,015		198,101
BALANCE, JUNE 30, 2009	E	\$	127,769	\$	98,487

**CITY OF TRENTON - COUNTY OF MERCER**

**E-1A**

**PARKING UTILITY CAPITAL FUND**

**STATEMENT OF CHANGES IN FUND BALANCE**

**YEAR ENDED JUNE 30, 2009**

	<b>Ref.</b>	
BALANCE - JUNE 30, 2008	E	<u>\$ 1,664</u>
BALANCE - JUNE 30, 2009	E	<u>\$ 1,664</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**E-2**

**PARKING UTILITY OPERATING FUND**

**STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME**

**YEAR ENDED JUNE 30, 2009**

	<b>Ref.</b>	<b>ANTICIPATED</b>	<b>REALIZED</b>	<b>EXCESS (DEFICIT)</b>
OPERATING SURPLUS ANTICIPATED	E-1	\$ 30,015	\$ 30,015	\$ -
PARKING FEES AND CHARGES	E-1	1,319,947	1,331,173	11,226
LEASE AGREEMENT WITH TDEC	E-1	180,000	184,577	4,577
INTEREST INCOME	E-1	2,000	1,618	(382)
MISCELLANEOUS - PARK AUTHORITY	E-1	20,262	20,732	470
		<b>\$ 1,552,224</b>	<b>\$ 1,568,115</b>	<b>\$ 15,892</b>

**Ref.**

**E-3**

## CITY OF TRENTON - COUNTY OF MERCER

## PARKING UTILITY OPERATING FUND

E-3

## STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED JUNE 30, 2009

	APPROPRIATED		EXPENDED		UNEXPENDED	
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELLED	
OPERATING						
SALARIES AND WAGES	\$ 210,721	\$ 210,721	\$ 182,462	\$ 28,259	\$ -	
OTHER EXPENSES	931,632	931,632	905,140	26,492	-	
DEBT SERVICES						
PAYMENT OF BOND PRINCIPAL	-	-	-	-	-	
INTEREST ON BONDS	-	-	-	-	-	
PAYMENT OF NOTE PRINCIPAL	-	-	-	-	-	
INTEREST ON NOTES	13,978	13,978	2,942	-	11,036	
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
CONTRIBUTION TO						
PUBLIC EMPLOYEES RETIREMENT SYSTEM	12,553	12,553	12,553	1,076	-	
SOCIAL SECURITY SYSTEM (O.A.S.I.)	16,120	16,120	15,044	-	-	
UNEMPLOYMENT COMPENSATION INSURANCE	1,370	1,370	1,370	-	-	
DEFERRED CHARGES - S&W						
QUALIFIED BOND PRINCIPAL & INTEREST	165,850	165,850	165,850	-	-	
SURPLUS (CURRENT FUND)	200,000	200,000	200,000	-	-	
TOTAL	\$ 1,552,24	\$ 1,552,224	\$ 1,485,360	\$ 55,827	\$ 11,036	
Ref.	E-2	E-1	E-1	E, E-1		
CASH DISBURSED			\$ 1,481,387			
RESERVE FOR ENCUMBRANCE			1,032			
ACCRUED INTEREST PAYABLE			2,942			
			\$ 1,485,360			

CASH DISBURSED  
RESERVE FOR ENCUMBRANCE  
ACCRUED INTEREST PAYABLE

E

CITY OF TRENTON - COUNTY OF MERCER

E-4

PARKING UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	NUMBER	ORDINANCE DATE	AMOUNT	BALANCE - JUNE 30, 2008		PAID OR CHARGED	BALANCE - JUNE 30, 2009 UNFUNDED
				UNFUNDED	UNFUNDED		
IMPROVEMENTS TO MILL HILL LOT & FRONT ST PARKING GARAGE	95-185 FY '96	12/22/1995	\$ 250,000	\$ 105,000	\$ -	\$ -	\$ 105,000
IMPROVEMENTS TO MILL HILL LOT, NEW POLICE LOT, SMART METERS, NEW STOCKTON ST. LOT	97-16 FY '97	1/17/1997	480,000	197,000	-	-	197,000
VARIOUS IMPROVEMENTS TO PARKING LOTS & FRONT ST. GARAGE	97-136 FY '98	11/25/1997	400,000	35,000	-	-	35,000
VARIOUS IMPROVEMENTS TO PARKING LOTS & PURCHASE OF VEHICLES	99-6	1/22/1999	470,000	81,000	-	-	81,000
RENOVATE MILL HILL PARKING LOT, INSTALL ELECTRONIC PARK METERS, & VEHICLE ROUNDING	00-13	2/4/2000	240,000	134,060	60	\$ 60	\$ 134,000
				\$ 552,060		\$ 552,000	
					Ref. E		

## CITY OF TRENTON - COUNTY OF MERCER

## PARKING UTILITY CAPITAL FUND

## SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	BALANCE - JUNE 30, 2008		INCREASE NOTES PURCHASED	DECREASE NOTES PAID/ BONDED	BALANCE - JUNE 30, 2009
			DATE OF MATURITY	INTEREST RATE			
95-185	5/18/2006 5/14/09-10/29/09	IMPROVEMENT TO MILL HILL LOT & FRONT ST. GARAGE	5/15/2009 10/29/2009	3.00% 3.95%	\$ 3,000 -	\$ 3,000 -	\$ 3,000 -
97-16	5/18/2006 5/14/09-10/29/09	IMPROVEMENTS TO MILL HILL LOT, POLICE LOT, SMART METERS, STOCKTON ST. LOT	5/15/2009 10/29/2009	3.00% 3.95%	72,000 -	72,000 -	72,000 -
97-136	5/18/2006 5/14/09-10/29/09	IMPROVEMENTS TO VARIOUS PARKING LOTS & BROAD ST. GARAGE	5/15/2009 10/29/2009	3.00% 3.95%	5,000 -	0.00 5,000	5,000 -
00-013	5/16/2008 5/14/09-10/29/09	RENOVATE MILL HILL PARKING LOT, INSTALL ELECTRONIC PARKING METERS & VEHICLE	5/15/2009 10/29/2009	3.00% 3.95%	14,000 -	14,000.00 0	14,000 0
			Ref.	\$ 94,000 E	\$ 94,000 -	\$ 94,000 -	\$ 94,000 E

CITY OF TRENTON - COUNTY OF MERCER

PARKING UTILITY CAPITAL FUND

E-6

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE - JUNE 30, 2008	BALANCE - JUNE 30, 2009
95-185	IMPROVEMENTS TO MILL HILL LOT & FRONT ST PARKING GARAGE	\$ 105,000	\$ 105,000
97-16	IMPROVEMENT TO MILL HILL LOT, NEW POLICE LOT, SMART METERS, NEW STOCKTON ST. LOT	197,000	197,000
97-136	IMPROVEMENTS TO VARIOUS PARKING LOTS & BROAD ST PARKING GARAGE	35,000	35,000
99-6	IMPROVEMENTS TO VARIOUS PARKING LOTS & VEHICLES VEHICLES	81,000	81,000
00-13	IMPROVEMENTS TO MILL HILL PARK LOT, PURCHASE OF PURCHASE OF PARK METERS & VEHICLE	134,000	134,000
		\$ 552,000	\$ 552,000
	Ref.	E	E

**CITY OF TRENTON - COUNTY OF MERCER**

E-7

## **PARKING UTILITY CAPITAL FUND**

**SCHEDULE OF QUALIFIED SERIAL BONDS**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	E	\$ 770,000
DECREASED BY:		
2009 BUDGET APPROPRIATION TO PAY BONDS		140,000
BALANCE - JUNE 30, 2009	E	<u>\$ 630,000</u>

**CITY OF TRENTON - COUNTY OF MERCEDES**

**SCHEDULE OF QUALIFIED BONDS OUTSTANDING**

## PARKING UTILITY CAPITAL FUNDS

**YEAR ENDED JUNE 30, 2009**

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2009
IMPROVEMENTS TO VARIOUS PARKING LOTS, VARIOUS GARAGES, SMARTS METERS AND VEHICLES; PURCHASE OF PARK METERS & VEHICLE	4/1/2002	\$ 360,000	2010-2012	\$ 40,000	5.00	\$ 120,000
REFUNDING - QUALIFIED BONDS	9/15/2004	690,000	2010-2011	80,000	3.00	
			2012	90,000	3.00	
			2013	100,000	3.00	
			2014	100,000	3.13	450,000
NEW REFUNDING - QUALIFIED BONDS	7/8/2005	140,000		20,000	3.50	
			2010	20,000	5.00	60,000
			2011-2012			
						\$ 630,000
						E

Ref

## CITY OF TRENTON - COUNTY OF MERCER

F

## SEWER UTILITY FUNDS

## STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

JUNE 30, 2009 AND 2008

ASSETS	Ref.	BALANCE - JUNE 30, 2009	BALANCE - JUNE 30, 2008
OPERATING FUND			
CASH		\$ 1,495,500	\$ 2,348,940
CHANGE FUND - COLLECTOR		500	500
INVESTMENTS		4,174	43,596
INTERFUND ACCOUNTS RECEIVABLE		457,087	384,889
		<u>1,957,261</u>	<u>2,777,925</u>
RECEIVABLE WITH RESERVES			
SEWER UTILITY FEES & CHARGES RECEIVABLE		2,495,438	2,025,163
SEWER LIENS RECEIVABLE		389,064	229,389
OTHER ACCOUNTS RECEIVABLE		28,074	-
		<u>2,912,576</u>	<u>2,254,552</u>
TOTAL OPERATING FUND		<u>4,869,837</u>	<u>5,032,477</u>
CAPITAL FUND			
CASH		29,113	28,888
INVESTMENT		1,358,590	1,117,467
		<u>1,387,703</u>	<u>1,146,354</u>
FIXED CAPITAL		63,468,380	63,263,875
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		4,126,646	4,340,875
		<u>68,982,728</u>	<u>68,751,104</u>
TOTAL CAPITAL FUND		<u>\$ 73,852,565</u>	<u>\$ 73,783,580</u>
<u>LIABILITIES, RESERVES, AND FUND BALANCE</u>			
OPERATING FUND			
APPROPRIATION RESERVE	F-4	\$ 449,259	\$ 779,537
RESERVE FOR RETRO PAYROLLS		461,687	239,677
RESERVE FOR ENCUMBRANCES	F-4	330,295	318,778
ACCOUNTS PAYABLE		677	16,429
ACCRUED INTEREST ON BONDS AND NOTES		22,618	24,554
		<u>1,264,536</u>	<u>1,378,975</u>
RESERVE FOR RECEIVABLES		2,912,576	2,254,552
FUND BALANCE	F-1	692,725	1,398,950
TOTAL OPERATING FUND		<u>4,869,837</u>	<u>5,032,477</u>
CAPITAL FUND			
INTERFUND ACCOUNTS PAYABLE		19	1,371
BOND ANTICIPATION NOTES	F-8	1,899,897	1,454,656
SERIAL BONDS - QUALIFIED	F-9	6,629,000	6,839,000
IMPROVEMENT AUTHORIZATIONS			
FUNDED	F-5	860,710	877,985
UNFUNDED	F-5	3,239,462	3,312,551
RESERVE FOR			
AMORTIZATION		55,850,062	55,649,786
DEFERRED AMORTIZATION		387,735	379,597
ENCUMBRANCES		26,474	150,339
CAPITAL IMPROVEMENT FUND	F-7	19,178	19,178
FUND BALANCE	F-2	70,192	66,641
TOTAL CAPITAL FUND		<u>68,982,728</u>	<u>68,751,104</u>
TOTAL OPERATING & CAPITAL FUND		<u>\$ 73,852,565</u>	<u>\$ 73,783,580</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2009 AND 2008, OF \$ 3,260,520 AND \$3,445,520 (F-6), RESPECTIVELY.

**CITY OF TRENTON - COUNTY OF MERCER**

**F-1**

**SEWER UTILITY OPERATING FUND**

**STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**YEARS ENDED JUNE 30, 2009 AND 2008**

	<b>Ref.</b>	<b>JUNE 30, 2009</b>	<b>JUNE 30, 2008</b>
REVENUE AND OTHER INCOME REALIZED			
OPERATING SURPLUS ANTICIPATED	F-3	\$ 1,090,501	\$ 424,730
CAPITAL SURPLUS ANTICIPATED		-	400,000
SEWER FEES AND CHARGES	F-3	11,192,393	11,576,297
SEWER RENTALS	F-3	31,900	31,900
INTEREST ON INVESTMENT	F-3	31,245	128,757
OTHER CREDITS TO INCOME			
UNEXPENDED BALANCES APPROPRIATION		399,682	202,596
RESERVES - LAPSED		6,883	20,255
CANCELLATION OF ACCOUNTS PAYABLE		<u>12,752,604</u>	<u>12,784,534</u>
TOTAL INCOME			
EXPENDITURES			
OPERATING	F-4	10,207,183	10,050,121
CAPITAL OUTLAY	F-4	62,185	62,185
DEBT SERVICE	F-4	55,984	51,083
STATUTORY EXPENDITURES	F-4	472,271	598,655
QUALIFIED BOND P&I - (CURRENT FUND)	F-4	570,147	389,266
SURPLUS (CURRENT FUND)	F-4	1,000,000	1,400,000
REFUND OF PRIOR YEARS' RECEIVABLE		559	2,759
		<u>12,368,328</u>	<u>12,554,069</u>
EXCESS IN REVENUE		<u>384,276</u>	<u>230,465</u>
STATUTORY EXCESS		<u>384,276</u>	<u>230,465</u>
FUND BALANCE			
BALANCE, BEGINNING 6/30/08		<u>1,398,950</u>	<u>1,593,215</u>
		1,783,226	1,823,680
LESS: FUND BALANCE UTILIZED	F-3	1,090,501	424,730
BALANCE, ENDING 6/30/09	F	<u>\$ 692,725</u>	<u>\$ 1,398,950</u>

**CITY OF TRENTON - COUNTY OF MERCER**

**F-2**

**SEWER UTILITY CAPITAL FUND**

**STATEMENT OF CHANGES IN FUND BALANCE**

**YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	F	\$ 66,641
INCREASED BY: PREMIUM SALE OF NOTES		<u>3,551</u>
BALANCE - JUNE 30, 2009	F	<u>\$ 70,192</u>

CITY OF TRENTON - COUNTY OF MERCER

F - 3

SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUES

YEAR ENDED JUNE 30, 2009

	Ref.	ANTICIPATED	REALIZED	DEFICIT
SURPLUS ANTICIPATED	F-1	\$ 1,090,501	\$ 1,090,501	\$ -
SEWER FEES AND CHARGES	F-1	11,434,991	11,192,393	(242,598)
SEWER RENTALS	F-1	31,900	31,900	-
INTEREST ON INVESTMENT	F-1	30,000	31,245	1,245
TOTAL BUDGET REVENUE	F-4	<u>\$ 12,587,392</u>	<u>\$ 12,346,038</u>	<u>\$ (241,353)</u>

ANALYSIS OF SEWER FEES AND CHARGES

Ref. \_\_\_\_\_

SEWER FEES AND CHARGES	
SEWER CHARGES - COLLECTIONS	\$ 11,048,085
LIEN CHARGES - COLLECTIONS	5,333
OTHER ACCOUNTS RECEIVABLE	127,704
MISC. REV. NOT ANTICIPATED	11,271
TOTAL SEWER FEES & CHARGES	<u>\$ 11,192,393</u>

## SEVERED FROM MY OWN FINDING

THE INFLUENCE OF DEMAND CHANGES TO INCOME

## YEAR ENDED JUNE 30 2000

	APPROPRIATED		EXPENDED		UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
OPERATING					
SALARIES AND WAGES	\$ 3,564,291	\$ 3,564,291	\$ 3,260,637	\$ 153,654	\$ 150,000
OTHER EXPENSES	6,842,892	6,842,892	6,507,611	285,281	50,000
CAPITAL IMPROVEMENTS					
CAPITAL OUTLAY	62,185	62,185	57,483	4,702	-
DEBT SERVICE					
INTEREST ON NOTES	67,465	67,465	47,846	-	19,619
PAYMENT ON NOTES	8,140	8,140	8,138	-	2
QUALIFIED BOND DEBT SERVICE - CURRENT P&I	570,148	570,148	570,147	-	1
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
CONTRIBUTION TO					
PUBLIC EMPLOYEES RETIREMENT SYSTEM	176,435	176,435	176,435	-	-
SOCIAL SECURITY SYSTEM (O.A.S.I.)	272,668	272,668	267,046	5,622	-
UNEMPLOYMENT INSURANCE	23,168	23,168	23,168	-	-
SURPLUS (CURRENT FUND)					
TOTAL	\$ 12,587,392	\$ 12,587,392	\$ 11,918,510	\$ 449,259	\$ 219,622
Ref.	F-3		F-1	F, F-1	
ANALYSIS OF PAID OR CHARGED					
CASH DISBURSED					
RESERVE FOR ENCUMBRANCES					
INTEREST ON BONDS AND NOTES					

ANALYSIS OF PAID OR CHARGED  
CASH DISBURSED  
RESERVE FOR ENCUMBRANCE  
INTEREST ON BONDS AND NOT

CITY OF TRENTON - COUNTY OF MERCER  
SEWER UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	NUMBER	ORDINANCE DATE	AMOUNT	BALANCE - JUNE 30, 2008		PAID OR CHARGED	RESERVE FOR ENCUMBRANCE FY'09 OPEN POS		BALANCE - JUNE 30, 2009	
				FUNDED	UNFUNDED		OPEN PO	FUNDED	UNFUNDED	
<b>IMPROVEMENTS TO SANITARY SEWER SYSTEM</b>										
81-132	76-23	3/4/1976 12/7/1981	\$ 33,400,000 10,600,000							
82-144		9/2/1982	805,000							
84-44		4/19/1984	2,800,000							
85-66		7/9/1985	855,000							
IMPROVEMENTS TO SEWER	95-184	12/22/1995	600,000			165,000				165,000
IMPROVEMENTS TO SEWER	97-17	1/17/1997	3,210,000							
IMPROVEMENTS TO SEWER	97-135	11/25/1997	1,100,000							
IMPROVEMENTS TO SEWER	99-5	1/22/1999	600,000							
IMPROVEMENTS TO SEWER COLLECTION SYSTEM & VEHICLE	00-14	2/4/2000	845,000			23,228	943	15,097		9,073
IMPROVEMENTS TO SEWER DISPOSAL SYSTEM DISPOSAL SYSTEM	01-002	1/19/2001	1,000,000			640,000		22,089	7,130	-
IMPROVEMENTS TO SEWER	04-067	8/4/2000	1,050,000			896,000		28,656	19,344	-
IMPROVEMENTS TO SEWER	05-085	7/20/2005	1,050,000			940,000				848,000
IMPROVEMENTS TO SEWER	06-101	1/21/2006	650,000			648,323				940,000
IMPROVEMENTS TO SEWER	07-076	11/20/2007	150,000				149,396	131,112		648,323
ROUNDING										18,284
Ref.										
RESERVE FOR ENCUMBRANCE-OPEN POS-JE CASH DISBURSED				\$ 877,985 F	\$ 3,312,551 F	\$ 150,319	\$ 214,229	\$ 26,474	\$ 860,710 F	\$ 3,239,462 F
										26,474
										2,14,229
										2,14,229

CITY OF TRENTON - COUNTY OF MERCER

F-6

SEWER UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE - JUNE 30, 2008	BANDS ISSUED	BALANCE - JUNE 30, 2009
95-184	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	\$ 165,000	\$ -	\$ 165,000
00-14	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	24,520	24,519	1
01-002	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	640,000	-	640,000
04-067	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	896,000	48,481	847,519
05-085	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	940,000	-	940,000
06-101	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	650,000	-	650,000
07-076	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	130,000	112,000	18,000
<b>Ref.</b>	<b>\$ 3,445,520</b>	<b>\$ 185,000</b>	<b>F-8</b>	<b>\$ 3,260,520</b>

**CITY OF TRENTON - COUNTY OF MERCER**

**F-7**

**SEWER UTILITY CAPITAL FUND**

**CAPITAL IMPROVEMENT FUND**

**YEAR ENDED JUNE 30, 2009**

**Ref.**

BALANCE - JUNE 30, 2008	F	\$ <u>19,178</u>
BALANCE - JUNE 30, 2009	F	\$ <u>19,178</u>

**CITY OF TRENTON - COUNTY OF MERCER**  
**SCHEDULE OF BOND ANTICIPATION NOTES**

STATEMENT OF EARNINGS  
FOR THE QUARTER ENDED JUNE 30, 2000

## CITY OF TRENTON - COUNTY OF MERCER

F-9

## SEWER UTILITY CAPITAL FUND

## SCHEDULE OF QUALIFIED SERIAL BONDS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	F	\$ 6,839.000
DECREASED BY: 2009 BUDGET APPROPRIATION TO PAY BONDS		<u>210.000</u>
BALANCE - JUNE 30, 2009	F	<u>\$ 6,629.000</u>

CITY OF TRENTON  
SCHEDULE OF QUALIFIED BONDS OUTSTANDING  
SEWER UTILITY CAPITAL FUND  
YEAR ENDED JUNE 30, 2009

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2009
IMPROVEMENT TO SANITARY SEWER SYSTEM	4/1/2002	\$ 500,000	2010-2014	50,000	5.00%	\$ 250,000
REFUNDING QUALIFIED BONDS	9/15/2004	1,815,000	2010-2012	40,000	3.00%	1,675,000
			2013	55,000	3.00%	
			2014	55,000	3.13%	
			2015-2019	65,000	4.00%	
			2020-2023	70,000	4.00%	
			2024-2025	70,000	4.13%	
			2026	70,000	4.30%	
			2027-2029	70,000	4.40%	
			2030-2035	70,000	4.50%	
REFUNDING QUALIFIED BOND ISSUE	7/8/2005	2,755,000				2,410,000
			2010	125,000	3.50%	
			2011-2012	125,000	5.00%	
			2013	120,000	3.38%	
			2014	120,000	5.00%	
			2015	120,000	3.63%	
			2016	120,000	3.75%	
			2017	120,000	3.80%	
			2018-2020	115,000	4.00%	
			2021-2027	110,000	5.00%	
			2028	110,000	4.38%	
			2029-2030	105,000	4.38%	
REFUNDING QUALIFIED BOND ISSUE FY'08	7/1/2007	2,294,000	7/15/09-FY'10	79,000	4.50%	2,294,000
			2010-2014	75,000	4.50%	
			2015-2017	80,000	4.50%	
			2018-2021	85,000	4.50%	
			2022	90,000	4.50%	
			2023-2030	90,000	5.00%	
			2031-2033	150,000	5.00%	
						<u>\$ 6,629.000</u>
						F

Ref.

**CITY OF TRENTON - COUNTY OF MERCER**

**G**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

**STATEMENTS OF GENERAL FIXED ASSETS**

**JUNE 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
<b><u>Assets</u></b>		
General Fixed Assets		
Land	\$ 44,472,455	\$ 44,472,455
Buildings and Improvements	60,929,100	60,929,100
Furniture, Fixtures and Equipment	<u>17,835,562</u>	<u>17,835,562</u>
Total General Fixed Assets	<u>\$ 123,237,117</u>	<u>\$ 123,237,117</u>
<b><u>Liabilities</u></b>		
Investment in General Fixed Assets	<u>\$ 123,237,117</u>	<u>\$ 123,237,117</u>

## **SUPPLEMENTARY INFORMATION**

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH  
 REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON  
 INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB  
 CIRCULAR A-133**

The Honorable Mayor and Members of the City Council  
 City of Trenton  
 County of Mercer, New Jersey

**Compliance**

We have audited the compliance of the City of Trenton (the "City") with the types of compliance requirements described in the U.S. Office of Management and Budget ("OMB") Circular A-133, Compliance Supplement and the State of New Jersey's State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended June 30, 2009. The City of Trenton's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City of Trenton's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and New Jersey OMB's Circular Letter 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and State of New Jersey Circular Letter 04-04-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Trenton's compliance with those requirements.

- \* AN INDEPENDENTLY OWNED MEMBER OF THE RSM McGLADREY NETWORK
- \* AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
- \* NEW JERSEY SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
- \* NEW YORK SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
- \* PENNSYLVANIA INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
- \* AICPA'S PRIVATE COMPANIES PRACTICE SECTION
- \* AICPA'S CENTER FOR AUDIT QUALITY
- \* REGISTERED WITH THE PCAOB

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (CONTINUED)

In our opinion, City of Trenton complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and New Jersey OMB's Circular Letter 04-04-OMB and which are described in the accompanying Schedule of Findings and Questioned Cost as items 2009-06 and 2009-07.

Internal Control Over Compliance

The Management of the City of Trenton is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Trenton's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but, not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Trenton's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2009-06 and 2009-07 to be significant deficiencies.

The City of Trenton's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit City of Trenton's response and, accordingly, we express no opinion on it.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (CONTINUED)

Internal Control Over Compliance

This report is intended solely for the information and use of the Mayor, City Council, management, others within the City, and federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Eugene J. Elias, CPA  
Registered Municipal Accountant  
License No. 505

MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2010

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original	Grant Award	Expenditures			
<b>COMMUNITY DEVELOPMENT BLOCK GRANT DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>									
Direct Payment									
Community Development Block Grant									
Year 30	14.2118	CB-04-MC-34-0007	06/01/04-05/31/05	\$ 3,686,000	\$ 2,290				
Year 31	14.2118	CB-05-MC-34-0007	06/01/05-05/31/06	3,483,299	4,014				
Year 32	14.2118	CB-06-MC-34-0007	06/01/06-05/31/07	3,124,323	109,034				
Year 33	14.2118	CB-07-MC-34-0007	06/01/07-05/31/08	3,125,771	97,576				
Year 34	14.2118	CB-08-MC-34-0007	06/01/08-05/31/09	3,013,256	2,494,495				
Year 35	14.2118	CB-08-MC-34-0007	06/01/09-05/31/10	3,068,189	(4,575)				
						<u>2,702,833</u>			
* Emergency Shelter	14.231	S-06-MC-34-0010	05/01/06-04/30/07	133,976	500				
* Emergency Shelter	14.231	S-07-MC-34-0010	05/01/07-04/30/08	134,754	2,897				
* Emergency Shelter	14.231	S-08-MC-34-0010	05/01/08-04/30/09	134,678	129,678				
						<u>133,075</u>			
* Home Program	14.239	M-09-MC-34-01210		969,722					
						<u>\$ 3,805,631</u>			
<b>TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>									
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>									
* Special Needs Assistance Program									
* Isles	14.235	NJ39B514005R	1/17/07-1/16/08	192,489	\$ 132,419				
* Catholic Charities	14.235	NJ39B614003R	8/6/07-7/31/09	14,640	4,524				
* Transitional Housing	14.235	NJ39B614004R	8/1/07-7/31/08	191,500	41,841				
* Homefront	14.235	NJ39B614005R	7/1/07-6/30/08	150,000	24,242				
* Greater Trenton Behavioral Health	14.235	NJ39B614006R	8/1/07-7/31/08	205,000	111,370				
* VOA	14.235	NJ39B614007R	1/2/08-12/31/08	99,200	33,734				

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES CONT'D.</b>					
* Various Transitional Housing	14.235	NJ39B714002	8/1/08-7/31/09	127,542	105,134
* Kinship Care Program	14.235	NJ39B714003	8/1/08-7/31/09	138,086	108,951
* Transitional Living Commitment	14.235	NJ39B714004	8/1/08-7/31/09	137,280	125,414
* Day Drop-In Center	14.235	NJ39B714005	8/1/08-7/31/09	164,000	62,781
* Catholic Charities - Lifeline	14.235	NJ39B714006	8/1/08-7/31/09	36,170	18,122
* VOA	14.235	NJ39B714007	10/1/08-9/30/09	77,585	52,466
				<u>820,998</u>	<u>820,998</u>
Total Special Needs Assistance Program					
* Shelter Plus Care Program	14.238	NJ-39-C41-4009	9/23/05-8/31/10	127,200	26,008
* Greater Trenton Behavioral Health	14.238	NJ-39-C41-4001	9/22/05-8/22/10	706,080	43,032
* Trenton Perm Housing	14.238	NJ39C514001	8/31/06-7/31/11	228,300	28,402
* Greater Trenton Behavioral Health	14.238	NJ39C614001	9/12/07-8/31/12	487,080	64,786
* Greater Trenton Behavioral Health	14.238	NJ39C614002	6/4/07-5/31/08	108,240	8,912
* Catholic Charities - On My Own	14.238	NJ39C6140011	10/8/07-9/30/08	155,232	47,126
* Dunham Hall Residence	14.238	NJ39C714001	7/15/08-6/30/13	831,480	23,878
* Greater Trenton Behavioral Health	14.238	NJ39C714009	6/4/08-5/31/09	145,392	86,821
* Catholic Charities - On My Own	14.238	NJ39C714010	10/8/08-9/30/09	160,512	128,378
				<u>457,343</u>	<u>457,343</u>
Total Shelter Plus Care Program					
<b>TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
Homeownership Zone	14.247	HZ97-025	07/01/98-06/30/03	3,875,000	\$ 1,200
<b>TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT FUND</b>					
				<u>\$ 5,085,171</u>	<u>\$ 5,085,171</u>

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
<b>U. S. DEPARTMENT OF HEALTH:</b>					
* FNS Special Supplemental Nutrition Program for * Women, Infants and Children	10.557	05-238-WIC-L-1	10/01/04-09/30/2005	915,600	\$ (572)
* Women, Infants and Children	10.557	06-238-WIC-L-2	10/01/05-09/30/2006	890,363	99
* Women, Infants and Children	10.557	08-806-AID-L-0	10/01/07-09/30/2008	984,794	244,471
* Women, Infants and Children	10.557	09-806-AID-L-0	10/01/08-09/30/2009	915,500	662,968
					<u>906,966</u>
Childhood Lead Poisoning Prevention	UNKNOWN	09-284-CHS-L-0	07/01/08-06/30/09	133,250	133,250
HIV Program for Women & Latino HIV Counseling, Testing & Referral	93.940	08-803-AID-L-0	01/01/08-12/31/08	316,100	166,870
HIV Counseling, Testing, & Referral Services	93.940	08-806-AID-L-0	07/07/07-06/30/08	105,000	7,385
HIV Prevention Services for Latino HIV/AIDS Outreach	93.940	09-767-AID-L-0		140,000	136,632
		09-812-AID-L-0		321,350	146,244
					<u>457,131</u>
Improve Clinical Care Services for STDs STD Control Services STD Control Services	93.977 93.977	08-40-STD-L-1 07-1068-STD-L-2 09-1068-STD-L-2	07/01/07-06/30/08	71,428 49,000 123,544	7,377 1,080 <u>113,469</u>
Primary Prevention Services	93.992	08-461-ADA-3		105,274	<u>4,364</u>
Mercer County-Citiusreadiness Initiative (CRI)	93.283	08-1164-BT-L-3		49,345	<u>37,371</u>
Comprehensive Cancer Control	46.0389	08-1050-CCC-L-2	7/1/07-6/30/08	65,000	2,022

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
<b>U. S. DEPARTMENT OF HEALTH CONT'D:</b>					
Comprehensive Cancer Control	46.0389	09-1050-CCC-L-2		65,000	<u>60,936</u> <u>62,958</u>
Pandemic Influenza Preparedness	93.283	087-906-BT-L-0		13,243	<u>11,160</u> <u>11,160</u>
<b>TOTAL U. S. DEPARTMENT OF HEALTH</b>				<b>\$ 1,735,127</b>	
<b>U.S. DEPARTMENT OF JUSTICE:</b>					
Executive Office for Weed and Seed		2007-WS-Q7-0153	07/01/08-06/30/08	200,000	<u>\$ 23,146</u> <u>98,715</u>
Weed & Seed - FY-2008		2008-WS-QX-0107		150,000	<u>121,861</u>
Weed & Seed - FY-2009					
Juvenile Accountability Incentive	16.523		1/1/07-12/31/08	11,792	<u>39,321</u>
Juvenile Accountability Block Grant	16.523	JAI/BG-07-11-06		11,917	<u>6,621</u>
JJC Station House Adjustment Prog-08	16.54	J-J:10-8-06			<u>21,126</u> <u>67,068</u>
Edward Byrne JAG Program	16.738	2006-DJ-BX-1043	10/1/05-9/30/09	149,489	<u>14,110</u> <u>44,570</u>
YouthStat Crime Prevention Program Phase I		2008-JL-FX-0502		460,589	<u>58,679</u>
US Marshall's Service	UNKNOWN	FATF-09-0106		13,000	<u>9,290</u> <u>9,290</u>
DEA State & Local Task Force	16.001		10/1/07-9/30/08	15,854	<u>4,531</u>
DEA State & Local Task Force	16.001			16,329	<u>11,811</u> <u>16,342</u>
<b>TOTAL U. S. DEPARTMENT OF JUSTICE</b>				<b>\$ 273,240</b>	

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U.S. DEPARTMENT OF TREASURY: ATF Task Force	UNKNOWN			16,330	\$ 1,158 \$ 1,158
<b>TOTAL U. S. DEPARTMENT OF TREASURY</b>					
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION					
Brownsfield Pilots	66.811			\$ 78,690	
* Assessment 04	66.818			64,263	
* Magic Marker	66.818			15,707	
* Oxford St	66.818			2,432	
* Canal Plaza	66.818	BF-97271805-1	10/1/05-9/30/09	200,000	57,694
* Pukula Site	66.818	BF-97271905-1	10/1/05-9/30/09	200,000	6,000
* Brownfields Cleanup-Thropp	66.818	BF-97258706-0	10/1/06-9/30/09	200,000	2,669
* Brownfields Assessment	66.818	BF-97249907-0	10/1/07-9/30/10	200,000	48,273
* Brownfields Street/Yard Recycling	66.818	2008-49016-2846-00		8,500	8,500
					<u>284,227</u>
Watershed Pollution Management - Urban Stormwater Retro	66.46	RP04-012/RP05-093	09/16/03-09/30/06	100,000	19,335
Trenton CARE Green Initiative (RE-97237708-0)		RE-97237708-0		100,000	1,217
					<u>20,552</u>
<b>TOTAL U. S. DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>					<u>\$ 304,779</u>
U.S. DEPARTMENT OF INTERIOR					
National Park Service - Urban History Initiative Program	15.919	H4560-03-046	7/1/04-6/30/08	734,788	\$ 141,034 \$ 141,034
<b>TOTAL U. S. DEPARTMENT OF INTERIOR</b>					<u>\$ 141,034</u>

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original	Expenditures
				Grant Award	
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
DVUW - Shelter Purchase	14.235	N/A	11/1/07-10/30/08	91,186	\$ 62,473
DVUW - Shelter Purchase	14.235	N/A		102,037	<u>32,112</u>
					<u>94,585</u>
<b>TOTAL U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					<b>\$ 94,585</b>
<b>U.S. DEPARTMENT OF COMMERCE</b>					
* Grants for Public Works and Economic Development					
* Route 1/New York Avenue Industrial Park	11.300	01-79-55025	02/20/02-9/15/09	4,700,000	<u>\$ 1,361,211</u>
					<u>1,361,211</u>
					<b>\$ 1,361,211</b>
<b>TOTAL U. S. DEPARTMENT OF COMMERCE</b>					
<b>U.S. DEPARTMENT OF AGRICULTURE</b>					
Summer Food Service Program - 09	14.231	11-0107	6/25/08-8/24/08	374,799	<u>\$ 269,670</u>
					<u>269,670</u>
					<b>\$ 269,670</b>
<b>TOTAL U. S. DEPARTMENT OF AGRICULTURE</b>					
<b>U.S. FEDERAL HIGHWAY ADMINISTRATION</b>					
Highway Planning and Construction					
DVRPC - Regional Highway Transportation	20.205	07-61-070	07/01/06-06/30/07	80,200	\$ 18,059
DVRPC - Regional Highway Transportation	20.205	08-166-116	07/01/07-06/30/08	80,000	<u>79,660</u>
DVRPC - Regional Highway Transportation	20.205	08-53-313	07/01/07-06/30/08	20,000	<u>8,700</u>
DVRPC - Regional Highway Transportation	20.205	09-53-313	07/01/08-06/30/09	15,000	<u>10,989</u>
					<u>117,407</u>
					<b>\$ 117,407</b>
<b>TOTAL U. S. FEDERAL HIGHWAY ADMINISTRATION</b>					

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U.S. DEPARTMENT OF TRANSPORTATION Over the Limit Under Arrest 2008 Year End Crackdown	20.601	AL09-10-04-66	10/1/08-9/30/09	5,000	\$ 4,950 4,950
<b>TOTAL U. S. DEPARTMENT OF TRANSPORTATION</b>					<b>\$ 4,950</b>
National Endowment For The Arts	45.024	02-7836-1367	11/01/02-10/31/03	75,000	\$ 4,607 4,607
<b>TOTAL CURRENT FUND</b>					<b>\$ 4,307,770</b>
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>					<b>\$ 9,392,941</b>

\* Denotes major program

CITY OF TRENTON  
COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
<b>DEPARTMENT OF COMMUNITY AFFAIRS:</b>					
Neighborhood Preservation Balanced Housing	2005-02352-4027-00	1/1/06-12/31/09	\$ 3,971,992	\$ 236,000	\$ 4,207,992
Trenton Prospect House	2007-02352-2464-00		776,467	52,646	776,467
Stuyvesant Avenue Restoration Project	2007-02352-2415-00		5,835,347	4,297,727	5,835,347
* Southwest Village II - Homeownership Project	2008-02351-2215-00		125,000	21,000	22,000
Neighborhood Preservation-Anti Gang Int.				4,607,373	10,841,506
Neighborhood Housing Rehabilitation	08-0090-00		300,000	198,177	235,783
				198,177	232,783
				<u>\$ 4,805,550</u>	<u>\$ 11,074,589</u>
<b>TOTAL DEPARTMENT OF COMMUNITY AFFAIRS</b>					
<b>DEPARTMENT OF LAW AND PUBLIC SAFETY:</b>					
Drunk Driving Enforcement Fund (01)	N/A	01/01/01-12/31/01	10,677	\$ 225	\$ 6,923
Drunk Driving Enforcement Fund (09)			54,102	5,710	5,710
				<u>5,935</u>	<u>12,533</u>
Law Enforcement Officers' Training and Equipment (04)	N/A	6/3/04-6/3/05	19,940	4,582	19,940
Law Enforcement Officers' Training and Equipment (05)	N/A	6/4/05-6/4/06	20,635	868	20,635
LEOTEF (06)	N/A	6/4/05-6/4/06	15,235	15,235	15,235
LEOTEF (08)	6/4/07-6/4/08	12,650	12,504	12,504	12,504
				<u>33,189</u>	<u>68,314</u>
Aggressive Driver Enforcement (08)	PT08-46-04-29	10/1/07-10/31/08	20,000	16,585	16,585
				<u>16,585</u>	<u>16,585</u>
Project Safe Neighborhood	PSN-J11-04A	7/6/05-1/4/07	39,932	39,932	39,932
Project Safe Neighborhood	PSN-J11-04B	1/27/08-1/23/09		<u>39,932</u>	<u>39,932</u>
				<u>\$ 95,641</u>	<u>\$ 137,464</u>
<b>TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY</b>					

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
<b>DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT:</b>					
UEZ 03-84 CARTER WALLACE PROJECT	03-84	3/1/03-12/31/08	500,000	\$ 41,720	\$ 345,795
UEZ 07-30 ADMINISTRATION	07-30-ADM	7/1/06-6/30/07	214,793	600	136,195
UEZ 08-058 Environmental Work Project	UEZA 08-58	7/1/07-6/30/08	150,000	82,945	150,000
UEZ 08-048 Trenton Police Services - Phase V	UEZA 08-48	7/1/07-6/30/08	129,314	36,945	129,314
* UEZ 08-114 Relocation to Clarke Caton Hintz	UEZA 08-114	7/1/07-6/30/08	800,000	379,000	800,000
UEZ - Administrative Budget (09-30-ADM)	09-30-ADM		265,395	209,312	220,855
UEZ - Trenton Police Services Phase VI (09-70)	09-70		172,603	173,646	130,495
UEZ 92-07 ROEBLING IMPROV	92-07	4/8/92-2/28/07	433,000	350	362,136
TOTAL URBAN ENTERPRISE ZONE				<u>924,418</u>	<u>2,274,789</u>
<b>TOTAL DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT</b>				<u>\$ 924,418</u>	<u>\$ 2,274,789</u>
<b>DEPARTMENT OF TRANSPORTATION:</b>					
Feasibility & Marketing Analysis-Route 29 Redevelopment	HPP-0031(123)		275,000	\$ 117,436	\$ 275,000
Highway Safety Fund - Route 1 Safe Corridor			27,000	27,000	27,000
<b>TOTAL DEPARTMENT OF TRANSPORTATION</b>				<u>\$ 144,436</u>	<u>\$ 302,000</u>
<b>DEPARTMENT OF HEALTH:</b>					
Public Health Priority (08)			36,524	\$ 50,492	\$ 99,550
Public Health Priority (09)			74,354	35,824	35,824
<b>TOTAL DEPARTMENT OF HEALTH</b>				<u>\$ 86,316</u>	<u>\$ 135,374</u>
<b>DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>					
04 CLEAN COMMUNITY	N/A	1/1/04-12/31/04	65,916	\$ 26,358	\$ 65,916
07 CLEAN COMMUNITY	N/A	1/1/07-12/31/07	83,458	895	59,957
08 CLEAN COMMUNITY	N/A	1/1/08-12/31/08	87,789	87,779	87,779
09 CLEAN COMMUNITY			112,364	8,419	8,419
				<u>123,452</u>	<u>222,072</u>
Hazardous Discharge					
HAZ DISCHARGE - SHERIDAN/GRANT HOUSING 01	P12846	12/1/00-12/1/01	14,158	350	13,306
HAZ DISCHARGE - MAGIC MARKER SITE 06	P17266	5/9/06-5/9/09	2,522,651	357,205	2,195,210
NJPP-MAGIC MARKER STREAM RESTORATION	RP07-049	6/11/07-9/10/07	1,273,563	10,319	11,269
Pukala Site	P17548		94,554	64,220	94,554
* HDRSF - Greenway Sites	P23207		1,227,808	556,807	1,020,633
<b>TOTAL DIVISION OF ENVIRONMENTAL PROTECTION</b>				<u>\$ 988,901</u>	<u>\$ 3,334,972</u>
				<u>\$ 1,112,352</u>	<u>\$ 3,557,044</u>

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR/PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
<b>DEPARTMENT OF TREASURY</b>					
Adolescent Health Clinic				\$ 26,485	\$ 26,485
				<u>26,485</u>	<u>26,485</u>
Refurbishment of D&R Canal House	CDG-09J	7/1/04-6/30/08	25,000	96,861	175,689
				<u>96,861</u>	<u>175,689</u>
Alcohol/Drug Abuse Prevention and Early * TMAC * TMAC * TMAC		1/1/07-12/31/07	128,450 126,809 126,273	(25) 106,367 14,062 <u>120,404</u>	125,994 115,937 (17,507) <u>224,424</u>
				<u>243,751</u>	<u>\$ 426,599</u>
<b>TOTAL DEPARTMENT OF TREASURY</b>					
<b>DEPARTMENT OF STATE</b>					
General Operating Support	08HIST191AGO		32,400 34,000 28,200	2,447 9,086 6,959 <u>18,492</u>	32,388 34,000 28,200 <u>94,588</u>
General Operating Support					
General Operating Support					
NJ State Council on the Arts	0817X030221		40,000	9,446	40,000
				<u>9,446</u>	<u>40,000</u>
Faith Based Initiative			30,000	666	27,490
				<u>666</u>	<u>27,490</u>
Paris Grants Program	7111101		102,043	17,820	70,682
Paris Grants Program	7111102		57,957	13,150	57,957
Paris Grants Program	71111.03		59,000	50,440	50,440
				<u>81,410</u>	<u>179,079</u>
				<u>110,013</u>	<u>\$ 341,157</u>
<b>TOTAL DEPARTMENT OF STATE</b>					
<b>THE NEW JERSEY HISTORIC TRUST</b>					
Catvalader Park Comfort Stations			205,000	\$ 13,544	\$ 205,000
				<u>13,544</u>	<u>205,000</u>

CITY OF TRENTON  
COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
<b>OFFICE OF INFORMATION TECHNOLOGY</b>					
Enhanced 911 Equipment	07-E-11-091		100,000	67,125	100,000
Enhanced 9-1-1 General Assistance (08-G-11-091)	08-G-11-091	78,520	14,749	14,749	14,749
<b>TOTAL OFFICE OF INFORMATION TECHNOLOGY</b>				81,874	114,749
<b>TOTAL STATE</b>				<b>\$ 7,617,894</b>	<b>\$ 18,568,765</b>
<b>COUNTY OF MERCER</b>					
Year 2008 TITLE II	1107-08		55,000	\$ 63,059	\$ 55,000
Year 2009 TITLE III			55,000	49,825	(5,175)
Title III Elderly Services			156,000	(41,827)	114,173
				71,057	163,998
<b>08 Aging TXK-08 (County)</b>					
Aging TXK-09 (County)	173,532.00		83,852	~	~
			153,732	64,387	64,387
			<b>237,584</b>	<b>64,387</b>	
<b>* Early Disposition Program</b>					
* Early Disposition Program	231,000		231,000	231,000	231,000
	57,750		82,100	82,100	82,100
			<b>313,100</b>	<b>313,100</b>	
<b>Willow Street Plaza</b>					
Canal Plaza Park (08-16)			150,000	150,000	150,000
			180,330	180,330	207,500
<b>TOTAL COUNTY</b>				<b>\$ 802,071</b>	<b>\$ 748,985</b>
<b>PRIVATE</b>					
PSE&G Cool Summer Program	25,000		\$ (1,302)	\$ 27,178	
PSE&G Cool Summer Program	25,000		1,561	26,561	
PSE&G Cool Summer Program	25,000		5,326	21,730	
PSE&G Cool Summer Program	25,000		923	25,000	
PSE&G Cool Summer Program	25,000		12,255	14,566	
PSE&G Cool Summer Program	25,000		10,400	10,400	
			<b>29,163</b>	<b>125,435</b>	

## CITY OF TRENTON

## COUNTY OF MERCER

## SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
CNMCHC - Trenton cares		05 2008	10,000 15,000	(2,494) 5,703 2,245 300	(2,494) 5,703 6,192 (13,040)
Susan G. Komen for the Cure - 2008				5,755	(3,638)
Lopez Law Foundation - Capital City Chess Club					
Lopez Law Foundation - Capital City Chess Club					
<b>TOTAL PRIVATE</b>			<b>\$ 34,917</b>	<b>\$ 121,797</b>	
<b>TRENTON PUBLIC SCHOOLS</b>					
21 St Century Community Learning Centers Program		22,516	\$ 19,372	\$ 19,372	\$ 22,516
<b>TOTAL TRENTON PUBLIC SCHOOLS</b>			<b>\$ 19,372</b>	<b>\$ 19,372</b>	<b>\$ 22,516</b>
<b>TOTAL CURRENT FUND</b>			<b>\$ 8,474,254</b>	<b>\$ 19,462,063</b>	
<b>GENERAL CAPITAL FUND</b>					
Department of Community Affairs					
Green Acres:					
Assumpink Creek Greenway		1,500,000	\$ (43,275)	\$ 916,310	
Hetzell Field		400,000	8,408	8,408	
George Page Park		400,000	8,400	225,670	
				<u>(26,467)</u>	<u>1,150,388</u>
<b>TOTAL</b>			<b>\$ 8,447,786</b>	<b>\$ 20,612,451</b>	

\* Denotes Major Program

**CITY OF TRENTON**  
**COUNTY OF MERCER**

**NOTE TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS**

Year Ended June 30, 2009

**Note 1. Basis of Presentation**

The accompanying schedules of expenditures of federal and state awards include the federal and state grant activity of the City of Trenton and are presented on the modified accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey OMB Circular Letter 04-04. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

Year Ended June 30, 2009

**Section I - Summary of Auditors' Results**

*Financial Statements*

Type of auditors' report issued: *Unqualified*

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes \_\_\_\_\_ no

Noncompliance material to financial statements noted? \_\_\_\_\_ yes  no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes \_\_\_\_\_ no

Type of auditor's report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?  yes \_\_\_\_\_ no

Identification of major programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>
14.239	Home Investment Partnerships Program
10.557	WIC - FNS Special Supplemental Nutrition Program
66.818	Brownfields Assessment and Cleanup Cooperative Agreements
14.231	Emergency Shelter Grants Program
	Investments for Public Works and Economic Development
11.300	Facilities Route 1/NY Industrial Park
14.235	Supportive Housing Program
14.238	Shelter Plus Care

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes  no

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
Year Ended June 30, 2009

**Section I - Summary of Auditors' Results (Continued)**

*State Awards*

Internal control over major programs:

- Material weakness identified?  yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes  no

Noncompliance material to financial statements noted?  yes  no

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?  yes  no

Identification of major programs:

<i>State Account Number</i>	<i>Name of State Program or Cluster</i>
N/A	Early Disposition Program
N/A	TMAC
P23207	HDRSF - Greenway Sites
UEZA 08-114	UEZ - Relocation Grant to Clarke Caton Hintz
2007-02352-2415-00	Balanced Housing NPP2007-Southwest Village II Homeownership Project

Dollar threshold used to distinguish between type A: \$ 300,000

Auditee qualified as low-risk auditee?  yes  no

All Federal and State payroll tax returns were filed in a timely manner, and all required tax payments were made.

## **FINDINGS AND RECOMMENDATIONS**

**CITY OF TRENTON**  
**COUNTY OF MERCER, NEW JERSEY**  
**CURRENT YEAR**

**SECTION II- FINANCIAL STATEMENT FINDINGS**

**Finding 2009-01**

**Grants Receivable and Reserves**

**Criteria**

Each individual grant receivable and reserve should be evaluated annually to determine collectability and adjusted accordingly.

**Condition**

There are various grant receivables that may not be collectable and reserves which cannot be expended.

**Cause**

Inadequate monitoring of individual grant balances.

**Effect**

An overstatement of the grants receivable and reserve balances.

**Recommendation**

Based on the information provided by each city department, an electronic schedule of each grant should be maintained to evaluate collectability of grants annually. In addition, grants receivable should be monitored not less than annually to determine current status.

**City Response**

The City has not closed out grant balances for many years. The City will be evaluating and will be canceling the old inactive grant receivable and reserve balances. The resolution will be placed on the council docket for June 17, 2010. This will reduce the individual grant receivable/reserve balances being carried on the Grant Fund balance sheet to grant accounts that are currently active. These adjustments will fairly state the Grants receivable and reserves in future years.

**Finding 2009-02**

**Criteria**

Management is responsible for establishing and maintaining effective internal control over financial reporting.

**Condition**

We noted evidence of lack of control over payroll records as we examined randomly selected timesheets from the Department of Public Works. For the pay periods we observed, the individual employee time sheets were not signed by either the employees or the supervisor. The supervisor, however, did sign the cumulative "payroll work sheet" that listed the hours and pay for all employees.

**CITY OF TRENTON**  
**COUNTY OF MERCER, NEW JERSEY**  
**CURRENT YEAR**

**SECTION II- FINANCIAL STATEMENT FINDINGS**

Cause

Insufficient management documentation of payroll timesheet function.

Effect

An opportunity exists for payroll misappropriation.

Recommendation

All individual timesheets should be signed by employees and direct supervisors. Implementation of this recommendation would result in stronger controls over the City's payroll costs and reduce the risk of payroll-related fraud.

City Response

All payroll records need to be signed by division heads. If payroll records are not signed they will be returned by the Division of Personnel to the appropriate division for signatures. The Division heads are responsible to have their employees sign their individual time sheets/time cards. Division heads are also responsible for signing the master payroll summary submitted for their division. Failure to comply with these procedures should result in the withholding of the divisions paychecks until the signature process is complete.

The City has changed payroll companies in January 2010. Payroll procedures have changed as a result. Each timesheet location submits an electronic timesheet to the division head for review and approval. The division head approves the timesheet and the approved timesheet is forwarded to the payroll division for consolidation and updating to process payroll bi-weekly.

As a second phase of installing a new payroll service, the City will be installing a time and attendance system that will require that each employee will sign into the system either through the computer network or a new time clock system. All payroll transmittals will need to be approved by the division head and the department director before they are processed by the payroll division.

**Finding 2009-03**

Criteria

Proper documentation should be obtained and maintained for all disbursements made by the City.

Condition

Disbursements are being approved based on summary of invoices provided by departments, not the actual invoices.

Context

Proper internal controls require original source documentation be presented for purchases before they are approved for payment.

Effect

This creates an opportunity for misappropriation of assets.

**CITY OF TRENTON**  
**COUNTY OF MERCER, NEW JERSEY**  
**CURRENT YEAR**

**SECTION II- FINANCIAL STATEMENT FINDINGS**

**Cause**

Lack of policies and procedures.

**Recommendation**

We recommend that the City adopt a policy regarding disbursements made and proper documentation be provided by each department before the disbursement is further processed.

**City Response**

The accounts payable staff know that no payments will be processed unless the proper invoices are attached for the payment that's being required. No payments will be made from vendor statements. Vouchers will be returned to the originating division/department to remedy the situation prior to payment processing.

**Finding 2009-04**

**Criteria**

Management is responsible for keeping effective internal control over financial reporting.

**Condition**

We noted evidence of lack of internal control when viewing personnel files for a sample of Police Department employees. We sampled 10 employees from the Police Department. There was no current salary worksheet that shows the current salary each employee is making. There is a history of past rates but for the current fiscal year, there was no evidence of current salaries or current positions.

**Cause**

Insufficient management function of up keeping files with current information

**Effect**

An opportunity exists for payroll misappropriation

**Recommendations**

We recommend that all personnel file include current information for each active employee which shows current salary, current position and date of when current information was in effect from.

**City Response**

With the conversion to the new payroll system, current position and salary information for employees is stored electronically in the Human Resources portion of the payroll database. County and Municipal Personnel System (Camps) forms are used when promotions from one title to another occurs. All other changes are housed in the HR portion of the payroll database.

**CITY OF TRENTON**  
**COUNTY OF MERCER, NEW JERSEY**  
**CURRENT YEAR**  
**SECTION II- FINANCIAL STATEMENT FINDINGS**

**Finding 2009-05**

**Criteria**

The personnel department is responsible for effectively maintaining a log of unused sick and vacation time accumulated by each employee.

**Condition**

No log for unused sick and vacation time accumulated by individual employees was maintained during the course of the year.

**Cause**

Insufficient documentation maintained of unused sick and vacation time accumulated by individual employees.

**Effect**

Understatement and/or overstatement of unused sick and vacation time for which the City could be liable for. Also, a possible inaccurate liability being disclosed in the notes to financial statements.

**Recommendation**

We recommend the City's personnel department maintain a log to track unused sick and vacation time for each employee.

**City Response**

The personnel division does maintain seniority lists by Department and Division which contain the total amount of sick, vacation, personal and compensatory time an employee earned during the current year as well as their accumulated sick, vacation and compensatory for their tenure with the City. In the confusion over trying to implement a new payroll system, the personnel did not summarize and price the data as submitted. The City's new payroll system will be able to accomplish this function in the future.

**CITY OF TRENTON**  
**COUNTY OF MERCER, NEW JERSEY**  
**CURRENT YEAR**

**SECTION III- FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS**

**Finding 2009-06**

**Criteria**

Filing of grant reports for required federal or state grantors should be filed on a timely basis.

**Context**

For one grant selected for testing, required reports were not filed with the oversight agency, thus the City was unable to make a reimbursement request for that grant.

**Condition**

In this instance, monitoring of grant reporting was inadequate.

**Context**

All reports should be filed with the appropriate oversight agencies in a timely manner.

**Effect**

Appropriations paid out of current fund were not reimbursed from the federal grantor during the fiscal year.

**Cause**

The individual responsible for filing reports did not receive reimbursement request from employee responsible for management of the grant.

**Recommendation**

We recommend the City adopt proper policies and procedures that will ensure that employees responsible for grant management submit their grant documents in a timely manner.

**City Response**

The City has a grant for Enterprise Avenue Industrial Park – Special Economic Adjustment Assistance. The EPA requires that all major contracts be executed prior to any reimbursement requests. Due to the nature of this project, several years of property acquisition, design, environmental work and demolition were required to be completed prior to execution of the construction projects. The financial status reports are delinquent for several reasons: change of the City's accounting system, agency modification of the scope of the project and phasing of the contracts. The financial status reports do not relate to reimbursements. Reimbursement reports are filed when the various phases of the project have been completed.

**Questioned Costs**

None

**CITY OF TRENTON**  
**COUNTY OF MERCER, NEW JERSEY**

CURRENT YEAR

**SECTION III- FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS**

**Finding 2009-07**

**Criteria**

Form SF-SAC, Data Collection Form for reporting on audits of states, local governments and non-profit organizations, is required to be submitted along with the reporting package within the earlier of 30 days after receipt of the auditors' report, or nine months after the end of the audit period.

**Condition**

The City did not file their data collection form meeting the above filing guideline.

**Context**

Audited financial statements must be completed timely to meet the data collection form filing guideline.

**Effect**

This results in noncompliance with the Terms of OMB Circular A-133 compliance reporting requirement.

**Cause**

The City's June 30, 2009, fiscal year-end audit was not completed timely, thus not enabling timely filing of the data collection form.

**Recommendation**

The financial statements be completed timely to meet the data collection form filing guideline.

**City Response**

The City will make every effort to complete the audit schedules on a timely basis. Compiling the grant information because of backlog in the cancellations has caused delays in completing the audit.

**Questioned Costs**

None

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**PRIOR YEAR**

**FINDINGS AND RECOMMENDATIONS**

All findings and recommendations from June 30, 2008, have been resolved except for the following items:

**SECTION 1 - FINANCIAL STATEMENT FINDINGS**

**Finding 2008-02**

**Condition**

We noted evidence of lack of control over payroll records as we examined randomly selected timesheets from the Department of Public Works. For the pay periods we observed, the individual employee time sheets were not signed by either the employees or the supervisor. The supervisor, however, did sign the cumulative "payroll work sheet" that listed the hours and pay for all employees.

**City Response**

All payroll records need to be signed by division heads. If payroll records are not signed they will be returned by the Division of Personnel to the appropriate division for signatures. The Division heads are responsible to have their employees sign their individual time sheets/time cards. Division heads are also responsible for signing the master payroll summary submitted for their division. Failure to comply with these procedures should result in the withholding of the divisions paychecks until the signature process is complete.

As a second phase of installing a new payroll service, the City will be installing a time and attendance system that will require that each employee will sign into the system either through the computer network or a new time clock system. All payroll transmittals will need to be approved by the division head and the department director before they are processed by the payroll division.

**Finding 2008-03**

**Condition**

Disbursements are being approved based on summary of invoices provided by departments, not the actual invoices.

**City Response**

The accounts payable staff will be reminded that no payments will be processed unless the proper invoices are attached for the payment that's being requested. No payments will be made from vendor statements. Vouchers will be returned to the originating division/department to remedy the situation prior to payment processing.

**CITY OF TRENTON**

**COUNTY OF MERCER**

**PRIOR YEAR**

**FINDINGS AND RECOMMENDATIONS**

**Finding 2008-10**

**Condition**

Disbursements are made on contracts that are expired and not renewed or approved by the City council.

**City Response**

The City's purchasing department will no longer approve purchase requisitions for professional services that are not designated as a blanket order. All blanket requisitions/purchase orders must include the adopted resolution number and date of adoption.

The accounts payable personnel will no longer pay for professional services or any bill that is a freestanding voucher/purchase order. Payments will only be made against properly executed purchase order that includes the adopted resolution number.

All reimbursements for employees will be paid through the new payroll/personnel system once installation has been completed.

**Finding 2008-11**

**Condition**

Documentations such as employment application, W4, I-9, residency documentation are not maintained adequately for all employees. Also employee pay does not agree to employee files.

**City Response**

The City is in the process of converting to a new payroll/personnel service. Once the new payroll service is implemented the City will be installing time and attendance software that will link to the payroll service and cut processing costs.

The City has scanned all personnel files through June 2007. No plan is in place to continue scanning new documents. Personnel files have been created for new documents as they are received. There are no documents generated for contractual steps within each union contract.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**PRIOR YEAR**

**FINDINGS AND RECOMMENDATIONS**

**Finding 2008-12**

**Condition**

Monies received by the inspection/construction department are not being deposited in accordance with N.J.S.A 40A:5-15.

**City Response**

The City has received a proposal for a module to our permit system that will allow the software to post on-line payments to the system in a batch format. Since the majority of the payments that we receive from landlord registrations are through the mail, it is our hope that the majority of the landlords will pay online and alleviate the processing delay. Online payments will be posted daily through batches received from our internet processor.

**CITY OF TRENTON**

**COUNTY OF MERCER**

**PRIOR YEAR**

**SECTION II - FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS**

**2008-05**

**Condition**

The City did not file their data collection form meeting the above filing guideline.

**City Response**

The City will make every effort to complete the audit schedules on a timely basis. Compiling the grant information because of backlog in the cancellations has caused delays in completing the audit.

**2008-06**

**Condition**

For one grant selected for testing, required reports were not filed with the oversight agency, thus the City was unable to make a reimbursement request for that grant.

**City Response**

The City has a grant for Enterprise Avenue Industrial Park – Special Economic Adjustment Assistance. The EPA requires that all major contracts be executed prior to any reimbursement requests. Due to the nature of this project, several years of property acquisition, design, environmental work and demolition were required to be completed prior to execution of the construction projects. The financial status reports are delinquent for several reasons: change of the City's accounting system, agency modification of the scope of the project and phasing of the contracts. The financial status reports do not relate to reimbursements. Reimbursement reports are filed when the various phases of the project have been completed.

**CITY OF TRENTON**

**COUNTY OF MERCER**

**CURRENT YEAR**

**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

**Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4**

N.J.S. 40A:11-4 states that "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore except as is provided otherwise in this act or specifically by any other law."

N.J.S. 40A:11-3a states, in part, "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant subsection b. of section 9 of P.L. 1971, c. 198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$29,000."

Subsection c of N.J.S. 40A:11-3 directs the Governor, in consultation with the Department of the Treasury, to adjust the threshold amounts every fifth year after enactment of P.L. 1999 c.440. The bid threshold amount for the City was \$29,000 for the period from July 1, 2008 to June 30, 2009.

There were no exceptions to the above-referenced purchasing requirements noted during the audit.

It is also noted that, as an alternative to public advertising, the City uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Any interpretation as to possible violations of N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

**Delinquent Taxes and Tax Title Liens**

The last tax sale was held on June 24, 2009, and was complete.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**CURRENT YEAR**  
**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

**Finding 2009-08**

**Criteria**

New Jersey Technical Directive #85-2 requires a detailed Fixed Asset Account Group ledger be maintained and updated annually.

**Condition**

A detailed Fixed Asset Account Group ledger is not being maintained as required under technical directive #85-2.

**Cause**

A Fixed Asset Account Group ledger is not maintained.

**Effect**

The fixed Asset Account group balance is not supported by a detailed ledger.

**Recommendation**

We recommend that the City implement procedures to track additions and deletions of Fixed Assets. First, as opposed to informal “off-line” Excel files, we suggest that the Finance Department explore ways to either integrate the Fixed Asset Account Group into its general ledger system or develop a separate sub-ledger. Second, the Current Fund general ledger system should be modified to flag expenditures that should ultimately be reflected in the Fixed Assets Account Group.

**City Response**

The City is in the process of completing a fixed asset inventory awarded on City Council Resolution 09-548. The inventory should be completed by June 30, 2010.

The City also plans to outsource the updating of the fixed asset inventory on an annual basis to the firm that completes the Fixed Asset Inventory.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**CURRENT YEAR**  
**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

**Finding 2009-09**

Criteria

New Jersey statutes require deferred charges resulting from operating budget activities to be provided for in the subsequent year's budget.

Condition

During the fiscal year 2008 budget process the State of New Jersey indicated that the amount recorded as state aid receivable at June 30, 2006, would not be paid.

Cause

The amount was anticipated as revenue in the City's state approved 2002 annual operating budget. However, the State of New Jersey is now disputing payment of this amount.

Effect

The City's fiscal year 2008 budget is not providing for the \$16,500,000 deferred charge-state aid, as required by New Jersey statutes.

Recommendation

The City follows New Jersey statutes in providing for deferred charge-state aid in its subsequent year budget.

City's Response

In an agreement with the Division of Local Government Services the City has converted the receivable to a deferred charge. The City will fund at least one-tenth of the deferred charge (\$1,650,000.00) from operations at the end of each fiscal year where the City has an operating surplus.

**Finding 2009-10**

Criteria

All contracts should be approved prior to any disbursements made to the vendor.

Condition

Disbursements are made on contracts that are expired and not renewed or approved by the City council.

Context

Contracts are not being approved in a timely manner with proper approvals.

Effect

This results in non compliance with New Jersey laws and regulations.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**CURRENT YEAR**  
**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

Cause

A lack of internal policies and procedures related to contract renewal prior to expiration had led to vendors being paid before approval of new contract.

Recommendation

We recommend that the City adopt a policy for all departments to monitor all contracts on a regular basis and let the purchasing department know that the contract is close to expiration and should be renewed and approved by the City council. Also, the purchasing department should monitor disbursements for all contracts along with the contract expiration date. No disbursements should be made under a contract that has been expired.

City Response

The City's purchasing department will no longer approve purchase requisitions for professional services that are not designated as a blanket order. All blanket requisitions/purchase orders must include the adopted resolution number and date of adoption.

The accounts payable personnel will no longer pay for professional services or any bill that is a freestanding voucher/purchase order. Payments will only be made against properly executed purchase order that includes the adopted resolution number.

All contractual reimbursements to employees are now paid through the new payroll/personnel system that commenced in January 2010.

**Finding 2009-11**

Criteria

All payroll records should be maintained provided with proper documentation.

Condition

Documentations such as employment application, W4, I 9, residency documentation are not maintained adequately for all employees. Also employee pay does not agree to employee files.

Context

All personnel files are not being maintained with proper employee documentation.

Effect

This could result in non compliance with employees eligibility to legally work for the City.

Cause

A lack of internal control policies regarding personnel records has resulted.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**CURRENT YEAR**  
**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

Recommendation

We recommend that the City adopt a policy for personnel department for maintaining employee records properly and that the department adheres to the policy.

City Response

With the conversion to the new payroll system, current position and salary information for employees is stored electronically in the Human Resources portion of the payroll database. County and Municipal Personnel System (CAMPSS) forms are used when promotions from one title to another occurs. All other changes are housed in the HR portion of the payroll database. There are no documents generated for contractual steps within each union contract.

The City has scanned all personnel files through June 2007. No plan is in place to continue scanning new documents. Personnel files have been created for new documents as they are received. New documents need to be filed timely by the division staff.

**Finding 2009-12**

Criteria

In accordance with N.J.S.A. 40A:5 15, all moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within forty eight hours after the receipt thereof, either (a) be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within forty eight hours after the receipt thereof to the credit of the local unit in its designated legal depository, or (b) be deposited to the credit of the local unit in its designated legal depository.

Condition

Monies received by the inspection/construction department are not being deposited in accordance with N.J.S.A 40A:5 15.

Context

Deposit of monies collected is not being done in a timely manner.

Effect

The City is not in compliance with rules and regulations as mandated by State statutes.

Cause

The City did not properly monitor its receipts functions of inspection/construction department.

Recommendation

We recommend that the City implement policies and procedures to ensure that all receipts collected are deposited within forty eight hours of collection in accordance with N.J.S.A 40A:5 15.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**CURRENT YEAR**  
**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

**City Response**

The City has purchased a module for our permit system that allows the software to post on line payments to the system that are consolidated into a batch format. The City modified the software to charge and accept penalties as defined in the ordinance. The final installation and adjustments were completed in April 2010.

**Finding 2009-13**

**Criteria**

Management is responsible for filing all required tax abatement agreements with the Director of Division of Local Government Services in the Department of Community Affairs as required by N.J.S.A. 40A:20-12.

**Condition**

We noted during our audit procedures that tax abatement agreements were not filed with the Director of Division of Local Government Services as required by N.J.S.A 40A:20-12. Per inquiry of Tax Collector, Tax Assessor and Economic Development Specialist, it was also noted that they were unaware of such requirement for tax abatement agreements to be filed with New Jersey Division of Local Government Services in the Department of Community Affairs.

**Cause**

Management unaware of law regarding filing the agreement as per N.J.S.A. 40A:20-12

**Effect**

City not being in compliance as required by New Jersey State Statute 40A:20-12.

**Recommendations**

We recommend that all executed tax abatement agreements be filed with the Director of the Division of Local Government Services in the Department of Community Affairs in a timely manner.

**City Response**

Clerk filed ordinances with LGS until he retired, no one has filed them since then. The new staff in the clerk's office is now aware of the issue, they will file the missing ordinances. The clerk's office will now file any new ordinances with LGS when they are finally adopted.

**CITY OF TRENTON**  
**COUNTY OF MERCER**  
**CURRENT YEAR**  
**FINDINGS AND RECOMMENDATIONS (CONTINUED)**

**Finding 2009-14**

**Criteria**

Per N.J.S.A:4-46, a local unit may make emergency appropriations through adoption of an emergency resolution, after the adoption of a budget, for a purpose which is not foreseen at the time of the adoption thereof, or for which adequate provision was not made therein.

**Condition**

We noted an expenditure made for debt payment on behalf of Lafayette Yard Community Development Corporation which was not included in the adopted budget and for which an emergency resolution was not adopted.

**Cause**

An emergency resolution was not adopted allowing for expenditure after the adoption of the original budget.

**Effect**

The lack of an emergency resolution resulted in non compliance with N.J.S.A 40A:4-46.

**Recommendation**

We recommend that a emergency appropriation resolution be adopted for all expenditures arising after the adoption of the budget.

**City Response**

The City initially charged this item to CDBG thinking it was an economic development item. After the June 30, 2009 year end, we realized that it did not meet the CDBG economic development test and moved the expense to the current fund as a prepaid expense and setup the appropriate interfund accounts. It has been budgeted in FY 2010 as a debt service - interest expense. It should be setup on the balance sheet as a deferred charge.

**CITY OF TRENTON**

**COUNTY OF MERCER**

**OFFICIALS IN OFFICE AND SURETY BONDS**

The following officials were in office during the fiscal year 2009:

Name	Office	Corporate Surety	Note
Douglas Palmer	Mayor	\$ 10,000	1
Paul M. Pintella	Council President	10,000	1
Annette H. Lartigue	Council Vice President	10,000	1
Milford Bethea	Councilman	10,000	1
Cordelia M. Staton	Councilwoman	10,000	1
Gino A. Melone	Councilman	10,000	1
Manuel Segura	Councilman	10,000	1
Juanita Joyner	Acting City Clerk	10,000	1
<b>Department of Administration</b>			
Renee P. Hayes	Chief of Staff	100,000	1
Jane Feigenbaum	Business Administrator Retired 12/1/08	100,000	1
Dennis Gonzalez	Acting Business Administrator Appointed 12/1/08	-	-
Karen Marut	Purchasing Agent	100,000	1
<b>Department of Finance</b>			
Ronald Zilinski	Director/Municipal Comptroller	300,000	3
Patricia A. Hice	Chief Assessor	100,000	1
Leo A. Jablonski	Treasurer	300,000	3
Edward Kirkendoll	Tax Collector	300,000	3
Various Employees	Cashiers-Tax Collector's Office-each	100,000	1
Marquita Rolling	Cashier	-	-
Tahila Coefield	Cashiers-Hired 3/24/08 and suspended 12/8/08	-	-
Katina Smith	Cashier-Hired 8/4/08	-	-
Various Employees	Cashiers-Water Collector's Office-each	100,000	1
<b>Department of Law</b>			
R. Denise Lyles	Director and City Attorney	10,000	1
<b>Department of Housing and Development</b>			
Salsa Montano	Director Housing & Economic Development from 7/03/07 to 9/5/08	10,000	1
Jerome Harris	Director Housing & Economic Development from 9/8/08	-	-
Vacant	Director of Real Estate	10,000	1
Anthony Carabelli	Director of Real Estate from 6/18/07 to 8/4/08	-	-
Anthony Carabelli	Economic Development Representative from 8/5/08	10,000	1
Various Employees	Parking Lot Attendants-each	10,000	1
Edward Leon	Parking Meter Collector/Parking Meter Repairer	-	-
Ernest Pitts	Senior Parking Meter Collector/Parking Senior Meter Repair	-	-
<b>Department of Inspections</b>			
Leonard M. Pucciatti	Director	10,000	1
W.P. Simmins III	Director of Housing Inspections - Retired 1/1/08	10,000	1
Anthony Sebastiani	Building Sub-Code Official	10,000	1
Edward Osvai	Plumbing Sub-Code Official	10,000	1
<b>Department of Public Works</b>			
Eric E. Jackson	Director	10,000	1
Joseph A. McIntyre	General Superintendent and Chief Engineer-Water & Sewer Utility	10,000	1
Janet Schoenhaar	Assistant Chief Accountant-Water Billing	10,000	1
Sean Semple	Acting Director-Traffic and Transportation	10,000	1
<b>Department of Public Safety</b>			
Joseph Santiago	Director-Police (Resigned 9/23/08)	10,000	1
Irving Bradley, Jr.	Director-Police (Hired 10/08/08)	-	-
Henry Gliottone	Acting Director-Fire-Appointed from 3/07/08 to 12/08/08	10,000	1
Richard Laird	Director-Fire-Hired 12/09/08	-	-

## SCHEDULE 1

**CITY OF TRENTON****COUNTY OF MERCER****OFFICIALS IN OFFICE AND SURETY BONDS (CONTINUED)**

Name	Office	Corporate Surety	Note
<b><u>Municipal Court</u></b>			
Louis Sancinito	Chief Judge-Municipal Court	100,000	1
Gregory Williams	Municipal Judge - Appointed 6/09/08	100,000	-
Harold George	Municipal Judge - Appointed 7/01/08	100,000	-
Eunice Samuels-Lewis	Municipal Court Director	100,000	1
Maria Cosme	Court Administrator	100,000	1
Various Employees	Violations Bureau, etc. - each	100,000	2
<b><u>Department of Health, Education and Welfare</u></b>			
Carolyn Lewis-Spruill	Director	10,000	1
Tywana Smith	Director of Social Services	10,000	1
Richard D. Salter	Health Officer	10,000	1

## Notes:

1. Public employees' faithful performance blanket position bond, insuring all employees of the City issued by the Federal Insurance Company, New York, as part of an institutional policy. Basic coverage is \$10,000 per incident with an additional \$90,000 honesty blanket position bond coverage per incident provided by employees of the following departments: Administration, Purchasing, Finance Accounts and Control, Treasurer and Tax Collector.
2. Public employees' faithful performance blanket position bond insuring employees of the Municipal Court, issued by the Continental Insurance Company, New York, as a part of an institutional policy.
3. Basic coverage described in Note 1 with an additional \$300,000 surety bond issued by RLI Insurance Company.

SCHEDULE 2  
**CITY OF TRENTON**

**COUNTY OF MERCER**

**SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS  
2009**

Comparison of Tax Rate Information

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Total Tax Rate	<u>4.69</u>	<u>4.19</u>	<u>4.10</u>
Apportionment of Tax Rate:			
Municipal	2.82	2.40	2.38
County	0.76	0.66	0.60
Local School	1.06	1.08	1.08
County Open Space	0.05	0.05	0.04

Assessed Valuation - Net Valuation Taxable

2009	\$ 1,983,865,463
2008	1,967,081,328
2007	1,954,523,088

Comparison of Current Tax Levies and Collections:

<u>Year Ended June 30,</u>	<u>Tax Levy</u>	<u>Cash Collection</u>	<u>Percentage of Collection</u>
2009	\$ 92,997,862	\$ 91,297,953	98.17 %
2008	84,893,492	83,501,316	98.36 %
2007	82,086,372	80,451,937	98.01 %

Delinquent Taxes and Tax Title Liens:

<u>Year Ended June 30,</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Percentage of Collection</u>
2009	\$ 10,302,391	\$ 310,621	11.41 %
2008	8,803,930	337,619	10.37 %
2007	8,208,593	557,772	10.68 %

## SCHEDULE 3

## CITY OF TRENTON

## COUNTY OF MERCER

SCHEDULE OF SUPPLEMENTARY DATA  
2009Property Acquired by Tax Title Lien Liquidation:

The value of property acquired by liquidation of tax title liens on the basis of the last assessed valuation of such properties was as follows:

	Year	Amount
	2009	\$ 43,114,800
	2008	43,540,700
	2007	45,987,800

Comparison of Water Utility Charges

Year	Water Charges	Other Charges	Total
2009	\$ 35,539,015	\$ 891,228	\$ 36,430,243
2008	31,315,269	1,072,708	32,387,977
2007	26,888,902	1,440,566	28,329,468

Comparison of Parking Utility Charges

Year	Parking Charges	Other Charges	Total
2009	\$ 1,331,173	\$ 184,577	\$ 1,515,750
2008	1,335,054	184,577	1,519,631
2007	1,339,213	199,958	199,958

Comparison of Sewer Utility Charges

Year	Sewer Charges	Other Charges	Total
2009	\$ 11,192,393	\$ 31,900	\$ 11,224,293
2008	11,576,297	31,900	11,608,197
2007	11,912,369	31,900	11,912,369

## SCHEDULE 3

## CITY OF TRENTON

## COUNTY OF MERCER

SCHEDULE OF SUPPLEMENTARY DATA (CONTINUED)  
2009Delinquent Water Utility Charges

Year	Other Accounts Receivable	Delinquent Water Charges	Water Liens Receivable	Total Delinquent	Percentage of Charges
2009	\$ -	\$ 6,726,295	\$ 435,337	\$ 7,161,632	19.66 %
2008	-	4,455,988	205,933	4,661,921	14.39 %
2007	-	5,032,890	206,446	5,239,336	18.49 %

Delinquent Parking Utility Charges

Year	Accounts Receivable	Percentage of Charges
2009	\$ 33,762	2.23 %
2008	34,233	2.25 %
2007	36,034	2.34 %

Delinquent Sewer Utility Charges

Year	Other Accounts Receivable	Delinquent Water Charges	Water Liens Receivable	Total Delinquent	Percentage of Charges
2009	\$ 28,075	\$ 2,495,438	\$ 389,064	\$ 2,912,577	25.95 %
2008	-	2,025,163	229,389	2,254,552	19.42 %
2007	86,531	1,965,506	238,126	2,290,163	19.17 %