

**CITY OF TRENTON
COUNTY OF MERCER**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL DATA**

June 30, 2009

**CITY OF TRENTON
COUNTY OF MERCER**

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INTRODUCTORY SECTION

THE CITY OF TRENTON MERCER COUNTY, NEW JERSEY

The comprehensive Annual Financial Report for the City of Trenton (the "City") for the fiscal year ended June 30, 2009, is submitted herewith. New Jersey statutes require that the City annually issues a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Trenton. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the City have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal and general information about the City. The financial section includes the general purpose financial statement and the combined and individual fund and account group financial statements with schedules, as well as the independent auditor's report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information.

General Description

The City was first settled in 1680 and incorporated as a City in 1792. It is located in the west-central portion of the State of New Jersey on the Delaware River and is the Capitol City of the State.

Governmental Structure

The form of government in the City is the Mayor-Council Plan C of the Optional Municipal Charter Law of 1950, N.J.S.A. 40:69A-55 et seq. (Laws of New Jersey 1950, Chapter 210).

The City Council consists of seven members, three of whom are elected at large and four of whom are elected by wards. Members of the City Council are elected for a term of four years at a regular municipal election. The legislative power of the City is exercised by the City Council, except as otherwise provided by general law. The Mayor is elected by the voters of the City at a regular municipal election and serves for a term of four years. The Mayor is the chief executive and administrative officer of the City.

Governmental Services

The City provides standard municipal services through specified departments and funded by general revenues including: police and fire protection; construction and maintenance of streets and bridges; trash collection and disposal; recreation programs and facilities; supervision of health programs; acquisition and maintenance of City real and personal property; maintenance of building codes and regulation of licenses and permits; maintenance of records; collection of taxes and revenues; purchase of supplies and equipment; and maintenance of a Judicial system.

In addition, the City provides, through the Department of Public Works and funded by user charges, a sewage collection and treatment system and a water supply and distribution system. The Sewer Utility services the City and, as such, the City is empowered to adjust user rates to

support annual appropriations for operating and maintaining the system and to pay required annual debt service incurred for capital expenditures on the system. The Water Utility services the City as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton (collectively, the "Townships"). The City changed to the an equal water rate system in 2006 and is no longer required to apply to the New Jersey Board of Regulatory Commissioners for rate changes. Rate increases are now adopted by ordinance of the Trenton City Council.

Education

The Trenton School District, at an election held on November 6, 1984, was changed (effective February 1, 1985) from a Type II School District to a Type I School District. The District has twenty elementary schools, one junior high school and two senior high schools. The estimated total enrollment for the 2007-2008 school year is 13,599. In addition, seventeen private primary schools located in the City and two private high schools located in bordering communities serve the City. Higher educational opportunities are available at The College of New Jersey, Rider College, Mercer County Community College, Thomas Edison College and Princeton University, located in Mercer County.

The Board of Education consists of nine members appointed by the Mayor. All members serve until the appointment and qualification of their successors. Meetings are twice a month. Additional special meetings are frequently scheduled – and the time required for review and preparation is significant. The Board of Education has full power to operate the local public schools as it deems fit in compliance with State and Federal mandates and pertinent laws of the municipality. The Board of Education's required functions are the development of policy and the employment of the Chief School Administrator who shall carry out its policies through the development and implementation of regulations.

The School District receives a significant amount of State Aid for operating purposes, debt service and capital outlay paid primarily pursuant to the Comprehensive Educational Improvement & Financing Act of January 2008 1996 (P.L. 1996, c. 138.). Funding for certain capital programs are continued under the Educational Facilities Construction and Financing Act (P.L. 2000, c.72). Consequently, a significant portion of the debt service listed in this report will be funded with State Aid.

Economic Development

Downtown Trenton

The \$75 million renovation of the Trenton Train Station was completed in the late summer of 2009. The vision for the Trenton Train Station is one of a bustling inter-modal transportation hub, combining train, bus, trolley and taxi service, which will also host a variety of retail enterprises. The redesigned station provides a strong visual presence, a grand entranceway and a grand central space that will reflect the great history of the City of Trenton and be a fitting gateway to a resurgent city.

The Trenton Train Station renovation, in combination with state incentives around transit hubs, has resulted in new developer interest in the Train Station Area. The City engaged the firm of Basile Baumann Prost Cole & Associates, Inc. ("BBPC") to conduct an Economic Feasibility Study for redevelopment in the Train Station Area which it completed in October 2009.

In January 2008, the completed \$45 million renovation of the Broad Street Bank Building opened for tenants. Trenton's first skyscraper, a listed landmark building, now hosts 15,000 square feet of retail space and 124 rental units. Located in downtown Trenton, this apartment complex is within walking distance of the newly renovated Trenton Train Station.

The \$2.25 million American Corners Project by the Woodrose firm, converting the historic Golden Swan Tavern on Warren Street to mixed use, including loft apartments with wireless connectivity and office and retail space, was completed in 2007. Across the street from this project, Woodrose properties is constructing a three story office building with retail on the first floor. It is scheduled to be completed in Summer 2010

Clarke Caton Hintz restored the vacant upper floor of the Masonic Temple for use as office space. They relocated their Ewing operations into this downtown Trenton location in early 2009.

The non-profit Lafayette Yard Community Development Corporation (the "Corporation") was created in spring 2000 to finance, together with other funds, the construction of a 200-room hotel and conference center with 40,000 square feet of meeting space on Lafayette Street, adjacent to the newly restored War Memorial Auditorium in the downtown of the City. The Corporation's bonds issued to finance the Center were guaranteed by the City. The hotel conference center, which opened for business on April 2, 2002, is owned by the Corporation. The Corporation has recently changed the hotel management and operation to Waterford Hotel Group. The State of New Jersey has also committed funds to the project. See "THE LAFAYETTE YARD COMMUNITY DEVELOPMENT CORPORATION", herein.

The Parking Authority of the City of Trenton (the "Parking Authority") has issued \$21 million of bonds to finance, among other things, the construction of a garage to serve the hotel and conference center described in the preceding paragraph (see "THE PARKING AUTHORITY OF THE CITY OF TRENTON", herein). The bonds issued by the Parking Authority are guaranteed by the City. The garage opened in April, 2002.

In connection with this development, the City is working with the Trenton Downtown Association (the organization that administers the downtown Special Improvement District) and the Capitol City Redevelopment Corporation (an agency of the State) to restore downtown commercial buildings for mixed use residential and commercial development and to diversify the retail mix in the area.

In 2009, the City completed its \$400,000 downtown master plan which sets forth an ambitious redevelopment strategy and calls for the conversion of many downtown State parking lots into mixed use development. Legislation was passed in December 2009 which will enable CCRC to work with the City of Trenton to implement this plan.

Roebling Complex and Arena District

With substantial financial assistance from the State and the City, the **Roebling Market** project opened in the spring of 1996. This complex provides 110,000 square feet of retail space (including a new full-size supermarket recently reoccupied in July 2008), 30,000 square feet of flex space, and the 66,000 square foot new headquarters of the New Jersey Housing and Mortgage Finance Agency. The complex contains 700 parking spaces in three separate parking areas.

The \$50 million, 10,000 seat **Sovereign Bank Arena**, initiated by Mercer County, is home to a professional sports franchise from the East Coast Hockey League. It also hosts a variety of other sporting, entertainment, family and civic events. The arena opened in the fall of 1999. The arena employs 325 part-time and 23 full-time workers. More than 2,000 parking spaces are provided within easy walking distance of the arena. Mercer County has established an **Arena Improvement District** with an oversight board comprised of community representatives, business owners and government officials.

Route 29 Project

The vision behind the Route 29 Project is to realign Route 29 inland from the Delaware River and develop the State owned surface parking lots in order to create a waterfront center in Trenton. The plan includes the creation of boulevards and park space along the beautiful river in addition to the development of mixed-use commercial and residential buildings. Currently, the city is working with CCRC to secure funding for this \$150 million project.

The Former Carter-Wallace Site

J.G. Petrucci is seeking to construct retail, warehouse and office space at the former Carter-Wallace site on Enterprise Avenue. The developer will be phasing the project in two to three phases with Phase 1 consisting of site work and all related improvements for a large industrial building. Specifically, the project will consist of cement masonry units, glass block, insulated glass and aluminum frame structure along with landscape improvements matching the nearby public greenway.

Assunpink Creek Greenway

Restoration for the Assunpink Creek area continues with plans for a 99-acre urban park and greenway that will include several baseball and soccer fields, playgrounds, picnic areas, tennis and basketball courts, and an 18-hole chip and putt golf course.

New YMCA Facility

A new YMCA facility is being planned for the former APEX site across from the Mercer County Administration Building and very close to the NJ Transit River Line's Light Rail stop at Hamilton Avenue.

Housing

The **Division of Housing Production** is the arm of the Department of Housing and Economic Development with direct responsibility for furthering housing development. The Division is responsible for setting housing priorities, assembling and coordinating financial resources and providing technical support services to nonprofit and for-profit housing development entities. It acts as an advocate for affordable housing within and outside City government, using its resources to facilitate the approval process for affordable housing development in the public and private sectors.

The mission of the Division is to improve the city's housing stock by fostering the construction and rehabilitation of housing, to address the full range of the community's needs and to ensure that new housing in the city revitalizes and stabilizes the city's neighborhoods. Housing Production also administers the city's HOME Program Funds, American Dream Down payment Initiative Funds, Regional Contribution Agreement Funds, Homeownership Zone Program Funds, Homeowner Grant and Loan Program, Rehabilitation Program, and Façade Improvement Programs.

Homeownership Zone

The Homeownership Zone Initiative (HOZ) is a HUD demonstration program that was launched in 1996 as part of a strategy to expand ownership and a stakeholder presence in a depressed part of the city. HUD provided \$3.875M in funding that has leveraged over \$40M in critical investment helping to transform the blighted Canal Banks neighborhood into a vibrant community by creating entire new neighborhoods of mixed-income single-family homes. The City of Trenton's Canal Banks Homeownership Zone refers to the area located almost precisely in the geographic center of Trenton, NJ casing the downtown area, between Prospect Street, North Montgomery and Pennington Avenue, US Route One and Route 29. This 212-acre irregularly shaped area only a block from the New Jersey State House has a rich historic heritage reflecting its status as a vibrant nucleus of a once thriving historic and industrial city. This neighborhood has been transformed through the development of eight housing developments and an ongoing community building process that included community outreach and organizing through community-based nonprofit groups and churches. The eight major housing projects, seven of which are complete have created 307 units. They comprise 209 newly constructed units and 98 rehabilitated units. Thus far, 185 new units have been constructed and 70 units have been substantially rehabilitated.

Catherine S. Graham

Construction of 42 new homeownership units at the remediated Magic Marker industrial site in the Canal Banks Homeownership Zone began in 2008 by Tara Development and Monmouth Management at Trenton, LLC. The project is complete and 29 units are sold and occupied with another 4 under contract. Full occupancy anticipated in late Spring 2010.

Trenton Ferry-Cracker Factory

HHG completed the conversion of the old cracker factory into 29 mixed-income units for homeownership near the Sun Bank Arena in the Trenton Ferry Neighborhood. They are proceeding with the second phase of their development strategy in this neighborhood to rehabilitate additional vacant city properties into homeownership units.

Cooper Crossings

At the site of the vacant Kearny Homes public housing project, Westrum development and Ryan Homes have erected 66 of their approved 88 three story market rate condos. Sales have moved briskly and 78 units are currently sold the project will be completed and fully occupied in the Summer of 2010.

The Villages at Delaware Run

K. Hovnanian is under construction with the planned development at the old Champale site into 84 mixed income town homes. The project, Villages at Delaware Run, will be completed in two phases with completion anticipated in Spring 2011

Canal Plaza

At the site of the remediated Borden Dairy Site in the Canal Banks Homeownership Zone, Tara Developers has constructed a mixed-income spin-off project with sale prices ranging from \$110,000- \$220,000 in the downtown. The project is complete but only 12 of the 22 homes have sold.

East State Street Homes

This project is the city's most important redevelopment effort in the Wilbur section of Trenton. Twenty (20) residential structures will be built on the 900 block of East State Street, enabling low-income families, most with incomes below 50 percent of median, to own a quality home without substantial debt. Father Brian McCormick heads Better Community Housing of Trenton, Inc. and this project is part of their "100 homes for 100 Families Campaign". Construction is underway.

Goat Hill Commons

The Ashley Group constructed 4 new units each with approximately 2300 Sq. ft. living space. The homes have garages, 2 full baths and 2 half baths. Construction is complete and sales prices range from \$185,000 to \$209,900.

Stuyvesant Avenue Restoration

The Legacy Group substantially rehabilitated 9 homes on the 400-800 block of Stuyvesant Avenue between Prospect Street and Parkside Avenue. The sales price range from \$97,000 to \$130,000.

Leewood Renaissance Homes and Renaissance North

The Leewood Real Estate Group has completed and sold 34 units in the New Rose, Fountain and Humboldt Street neighborhoods. The project included 18 two family houses on New Rose and Fountain Avenue.

South Trenton Waterfront

Mercer County Waterfront Park baseball stadium opened in 1994 and has been a huge success and has established the viability of the South Trenton waterfront area as a key destination. The stadium, created through the leadership of the County, is the home of the AA Trenton Thunder, which is an affiliate of the New York Yankees. The Thunder has regularly drawn sold out crowds since its opening. The Thunder has recently signed a new lease with the Mercer County Improvement Authority for the next 20 years.

The City has worked with Mercer County on a comprehensive master plan for the development of the waterfront district. Key waterfront development elements that have been completed are discussed in the following paragraphs.

Riverview Plaza is a modern office complex adjacent to Waterfront Park and Katmandu Restaurant and Nightclub. The Plaza is home to five privately-owned businesses and two state office buildings.

Katmandu Restaurant and Nightclub is the adaptive reuse of an historic riverfront industrial building as a major restaurant, nightclub, and entertainment destination. It opened in 1997 and features outdoor dining, live music, and dancing.

The **Route 29** tunnel facilitates access to the Delaware River waterfront for recreation and relaxation. The tunnel was opened on March 2, 2002 and construction of a park on top of the tunnel was completed in 2004.

Neighborhood Commercial Development

The City and the Eagle Group, a local developer, have completed the rehabilitation of **Lalor Plaza**, a once-dilapidated shopping center in South Trenton. More than \$2 million has been invested and 70 jobs created in this 45,000 square foot shopping center.

The City completed its work with Community Concepts, Inc. to develop a supermarket and retail center on Pennington Avenue that opened for business in 2003.

US Route 1 Commerce Center

The City constructed a new 46,000 square foot manufacturing building and leased it to Central Aluminum an aluminum fabricator which brought 50 jobs into the City. The Urban Enterprise Zone Assistance Fund contributed \$800,000 to this project to make the building competitive with available market alternatives.

The City assisted a developer in the acquisition and rehabilitation of a building on Mulberry Street which was then leased to **Hutchinson Industries**, allowing them to expand their operations in the City and bring 50+ new jobs.

In 1995, the City acquired the 11-acre Crane site on North Clinton Avenue. The City designated a private developer and set aside \$200,000 for site cleanup and preparation. Eight thriving businesses are now located on the Crane site, employing approximately 200 persons.

The Hill Complex

In the fall of 1995, CV Hill Refrigeration (then the largest manufacturing firm in the City) left Trenton to relocate to rural Virginia. At the end of 1996, the City agreed to accept the facility from its owners. The facility contains over 800,000 square feet of buildings on 23 acres. The City recruited a total of eight manufacturing and distribution firms to the site.

Using a combination of public and private funds, the City and its private partners have converted the front building of the facility into 37 affordable residential rental units. The balance of the property has been developed into a modern industrial park with 8 new businesses. More than 136 people are employed at the site.

The City uses many different resources and governmental organizations to facilitate economic development, including:

- Urban Enterprise Zone (3% sales tax)
- Tax Incentives (Fox-Lance)
- Small Business Assistance Programs
- Loans through the Trenton Business Assistance Corporation
- Technical assistance through the Trenton Business and Technology Center, an incubator for start-up high-tech firms in downtown Trenton
- Facade grants through the Trenton Downtown Association
- Artists housing and Live-Work Space through the Trenton Arts Connection
- Community Development Block Grants
- Technical Assistance for Housing Developer
- Property Improvement Grants and Loan Subsidies for low income homeowners
- Job Training

POPULATION STATISTICS

Year	City of Trenton	County of Mercer	State of New Jersey
1950	128,009	229,781	4,835,319
1960	114,167	266,392	6,067,412
1970	104,786	304,116	7,168,164
1980	92,124	307,863	7,364,158
1990	88,675	325,824	7,750,000
2000	85,403	350,761	8,614,350
2006	83,581	380,000	8,640,218
2008	83,052	364,883	8,682,661

Source: U.S. Census

TEN LARGEST EMPLOYERS

Employer	Number of Employees
State of New Jersey	22,500
Capital Health Systems	2,500
Trenton School Board	2,400
County of Mercer	1,627
City of Trenton	1,500
Saint Francis Medical Center	1,045
The Hibbert Company	480
Hutchinson Industries	350
Mercer Unit ARC	221
Water's Edge Convalescent Center	219

TEN LARGEST TAXPAYERS

	Assessed Valuation	Tax Levy
Brandywine Trenton Urban Renewal.....	41,966,000	1,839,369
ISTAR 100, 200-300 Riverview	38,470,100	1,687,635
Robert & Richards (Office Building).....	19,884,200	871,524
ENDOV Associates LLC	17,455,000	766,096
Trois Holdings LLC	14,362,800	629,522
Verizon.....	11,241,518	492,716
DREI Holdings LLC	10,822,000	474,328
Clinton Commons Associates	10,765,800	471,865
Waters Edge	10,624,900	465,689
Uptown Limited	10,709,000	447,066

TEN LARGEST IN LIEU OF TAXES

	Assessed Valuation	Tax Levy
The Richard Hughes Justice Complex	102,069,300	5,779,519
New Jersey Economic Development Authority	77,307,900	4,395,260
State Street Square I.....	25,770,660	758,600
Kingsbury	10,977,770	230,800
Roebing Urban Renewal	8,263,800	214,300
South Village II	10,260,900	166,300
Roger Gardens.....	5,986,900	164,000
North 25 Associates	10,290,300	157,000
Trenton Lutheran.....	6,221,000	144,000
Matrix East Front Street	5,829,700	116,375

SUMMARY OF VALUATIONS

<u>Year</u>	True Value of Real <u>Property</u>	Equalization <u>Ratio</u>	Real <u>Property</u>	Total Real and Personal <u>Property</u>
1995	2,040,553,817	101.71	1,942,520,177	1,972,961,828
1996	1,972,909,261	103.20	1,911,476,247	1,940,840,233
1997	1,978,971,036	101.39	1,881,794,247	1,911,061,023
1998	1,973,068,067	102.49	1,861,091,727	1,891,093,516
1999	1,933,911,154	101.70	1,850,753,167	1,877,981,392
2000	1,929,927,070	100.97	1,849,235,495	1,859,287,046
2001	1,926,410,648	100.56	1,832,881,905	1,851,534,442
2002	1,927,590,919	100.33	1,831,242,255	1,851,082,630
2003	1,975,931,334	99.40	1,863,707,423	1,883,665,278
2004	2,046,781,513	96.64	1,880,364,825	1,899,865,910
2005	2,110,712,200	94.59	1,900,273,595	1,918,990,947
2006	2,456,824,015	82.25	1,939,226,395	1,954,523,088
2007	2,220,750,022	68.32	1,950,196,475	1,963,159,141
2008	3,265,599,068	62.25	1,955,839,810	1,967,081,328
2009	3,342,189,250	61.38	1,971,198,680	1,983,865,463

Source: Mercer County Abstract of Ratables

ASSESSED VALUE CLASSIFICATION

Property Classes							
<u>Year</u>	<u>Total</u> <u>Assessment</u>	<u>1</u> <u>Vacant</u>	<u>2</u> <u>Residential</u>	<u>4a</u> <u>Commercial</u>	<u>4b</u> <u>Industrial</u>	<u>4c</u> <u>Apartments</u>	<u>6</u> <u>Telephone</u>
2009	1,983,865,463	19,115,080	1,322,452,320	537,866,880	43,058,100	48,706,300	12,666,783
2008	1,967,081,328	18,073,280	1,319,790,070	530,895,060	43,337,200	43,744,200	11,241,518
2007	1,963,159,141	18,350,710	1,314,322,040	530,827,025	43,104,900	43,591,800	12,962,666
2006	1,954,523,088	19,536,760	1,305,752,610	525,071,725	44,432,200	44,433,100	15,296,693
2005	1,918,990,947	21,986,110	1,295,070,360	496,337,825	43,270,700	43,608,600	18,717,352
2004	1,899,865,910	21,746,010	1,287,297,910	487,432,105	41,365,900	42,522,900	19,501,085
2003	1,883,665,278	22,904,010	1,288,834,510	469,051,305	40,939,800	41,977,800	19,957,853
2002	1,851,028,630	22,517,210	1,292,267,640	434,427,105	39,959,200	42,017,100	19,840,375
2001	1,851,534,442	22,666,210	1,297,195,240	430,781,755	39,972,900	42,265,800	18,652,537
2000	1,859,287,046	21,892,180	1,306,073,210	429,484,975	41,015,800	43,363,500	17,457,381

TAXABLE PROPERTIES

Property Classes							
<u>Year</u>	<u>Total Number</u>	<u>1 Vacant</u>	<u>2 Residential</u>	<u>4a Commercial</u>	<u>4b Industrial</u>	<u>4c Apartments</u>	<u>6 Telephone</u>
2009	24,786	1,229	21,198	2,112	87	159	1
2008	24,638	1,132	21,137	2,122	88	158	1
2007	24,608	1,113	21,111	2,135	89	159	1
2006	24,545	1,153	20,988	2,150	91	162	1
2005	24,495	1,184	20,918	2,140	91	161	1
2004	24,444	1,182	20,869	2,148	91	153	1
2003	24,514	1,143	20,957	2,165	94	154	1
2002	24,670	1,180	21,038	2,196	93	162	1
2001	24,786	1,225	21,078	2,226	92	164	1
2000	24,816	1,158	21,149	2,244	97	167	1

TAX LEVY AND COLLECTIONS

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Current Collections</u>	<u>Percentage</u>
1999	69,596,098	62,068,790	89.18%
2000	70,115,311	61,731,935	88.04%
2001	70,451,512	62,416,733	88.60%
2002	73,675,947	65,797,892	89.31%
2003	76,287,775	68,787,053	90.17%
2004	76,110,241	71,249,256	93.61%
2005	78,766,364	74,224,870	94.23%
2006	81,403,670	79,651,581	97.85%
2007	82,086,371	80,503,265	98.07%
2008	84,893,492	83,651,100	98.54%
2009	93,024,092	91,373,171	98.23%

TAX RATE ANALYSIS

Tax Rate Per \$100 Assessed Valuation

<u>YEAR</u>	<u>Assessed Values</u>	<u>TOTAL</u>	<u>MUNICIPAL</u>	<u>COUNTY</u>	<u>SCHOOL</u>	<u>OPEN SPACE</u>
1992	2,052,577,255	2.740	1.170	0.470	1.090	0.010
1993	2,014,427,566	3.350	1.740	0.540	1.060	0.010
1994	2,004,972,937	3.290	1.670	0.570	1.040	0.010
1995	1,972,961,828	3.550	1.880	0.570	1.090	0.010
1996	1,940,840,233	3.410	1.750	0.560	1.090	0.010
1997	1,911,061,023	3.550	1.870	0.570	1.100	0.010
1998	1,891,093,516	3.630	1.940	0.560	1.120	0.010
1999	1,877,981,392	3.680	2.000	0.540	1.120	0.020
2000	1,859,287,046	3.760	2.060	0.540	1.140	0.020
2001	1,851,534,442	3.890	2.150	0.580	1.140	0.020
2002	1,851,082,630	3.970	2.200	0.610	1.140	0.020
2003	1,883,665,278	3.980	2.240	0.600	1.120	0.020
2004	1,899,865,910	4.020	2.300	0.590	1.110	0.020
2005	1,918,990,947	4.060	2.340	0.590	1.100	0.030
2006	1,954,523,088	4.100	2.380	0.600	1.080	0.040
2007	1,963,159,141	4.190	2.400	0.660	1.080	0.050
2008	1,967,081,328	4.383	2.534	0.725	1.074	0.050
2009	1,983,865,463	4.690	2.816	0.759	1.064	0.051

EMPLOYEES

The City provides services through 1,732 employees. City employees are represented as follows: Police - 317 Police Benevolent Association, 76 Trenton Superior Officer's Association; Firefighters - 203 Firemen's Mutual Benevolent Association, 67 Trenton Fire Officer's Association; Municipal Employees - 910 American Federation of State, County and Municipal Employees and; 77 Supervisor's Union. The remaining employees are managerial and non-represented.

PENSION INFORMATION

Those municipal employees who are eligible for pensions are enrolled in the State of New Jersey pension system. Three pension systems were established by act of the State Legislature. Benefits, contributions, means of funding and the manner of administration are determined by statute.

The three State-administered pension funds are: the Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16A), the Police and Firemen's Retirement System (N.J.S.A. 43:16A), and the Public Employees' Retirement System (N.J.S.A. 43:15A). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds. This Division charges governmental units their respective contributions on an annual basis. State law requires that these systems be subject to actuarial valuation every year and actuarial investigation every three years.

WATER UTILITY

The Water Utility services the City, as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton. Approximately 43% of water utility revenues are derived from City users and 57% from users in the four Townships. The service area population exceeds 200,000. Increased water rates went into effect October 15, 1998 (July 1, 1999 for public fire protection rates for Ewing, Hamilton, Hopewell, and Lawrence). Rates were increased by approximately 37%; this was the first rate increase since 1991.

The typical quarterly charge for City of Trenton residential users is \$66.19 (as of January 1, 2000). The charge consists of a \$27.78 demand (minimum) charge and a consumption charge calculated at \$1.064 per 100 cubic feet. The typical consumption charge for the more distant Township residential users is \$1.293 per 100 cubic feet

SEWER UTILITY

In 1985, the City completed a \$43,000,000 improvement program to its sewerage collection and treatment system (\$24,000,000 of which represented the treatment plant). The City is 100% sewerred with a treatment capacity of 20 mgd, of which 17 mgd is presently utilized. All current United States Environmental Protection Agency standards are being satisfied.

The average residential quarterly user charge is \$81.72 which is based on water consumption calculated at \$2.27 per 100 cubic feet. The current rate structure has been in place since September 1991.

PARKING AUTHORITY OF THE CITY OF TRENTON

The Parking Authority of the City of Trenton (the "Parking Authority") was created in 1948 and currently owns and operates two parking garages and two parking lots.

The Parking Authority issued \$21,000,000 Parking Revenue Bonds (City Guaranteed, Series 2000), dated April 1, 2000 (the "Parking Authority Bonds") and guaranteed by the City. Proceeds of this issue were used to: (a) construct a 650 space parking facility structure which will be connected to the hotel and conference center to be constructed by the Lafayette Yard Community Development Corporation, a not-for-profit entity; (b) pay any costs deemed appropriate by the Authority in connection with the aforementioned hotel and conference center; (c) acquire from the City facilities currently constituting part of the City's parking utility or other similar facilities; and (d) all costs and expenses related thereto (including capitalized interest and the funding of a bond reserve fund).

In October 2001, the Parking Authority issued \$20,590,000 Parking Revenue Refunding Bonds (City Guaranteed, Series 2001), dated October 1, 2001 (the "Parking Authority Refunding Bonds") and guaranteed by the City. The proceeds of the Parking Authority Refunding Bonds were used to advance refund certain callable maturities of the Parking Authority Bonds, producing annual debt service savings for the Authority (total net present value savings were approximately 3.20% of the refunded bonds).

In conjunction with the acquisition of facilities from the City parking utility, the Parking Authority took over responsibility for the payment of debt service on bonds related to the acquired facilities. Such debt service is still, ultimately, the responsibility of the City, but it is anticipated that such debt service will be paid from Parking Authority revenues. The debt service to be paid by the Authority represents approximately 80% of the amounts shown under "Parking Utility."

In December 2003, the Parking Authority issued \$14,075,000 Parking Revenue Bonds (City Guaranteed, Series 2003) dated December 15, 2003 (the "2003 Parking Authority Bonds") and guaranteed by the City. The proceeds of the 2003 Parking Authority Bonds were used to finance the acquisition of a parking lot located at Broad and Front Streets and to finance the construction of a parking garage on this site. The construction of an adjacent office building (the "Liberty Commons Project"), to be owned by the Matrix Group was completed in 2007.

A primary tenant (Wachovia Bank) has moved in and is leasing 160 of the 560 parking spaces on a long-term basis; this necessitated the refunding of approximately 28.5% of the 2003 Parking Authority Bonds with taxable bonds, such refunding having been completed earlier this year. This office building will likely provide additional demand for monthly and daily parking in the garage. Other monthly and daily demand for the garage will come from individuals who previously parked on the surface lot upon which the garage and office building are being built, as well as other individuals and companies in close proximity in downtown Trenton.

THE LAFAYETTE YARD COMMUNITY DEVELOPMENT CORPORATION

On April 26, 2000, the Lafayette Yard Community Development Corporation (the "Corporation") (a not-for-profit entity) issued \$31,000,000 of Hotel/Conference Center Project Revenue Bonds, Series 2000 (City of Trenton Guaranteed) (the "Hotel/Conference Center Bonds"), which bonds were guaranteed by the City.

The proceeds of the Hotel/Conference Center Bonds, together with other available funds, were used to finance: (a) the costs of the hotel and conference project, consisting of (i) the acquisition of a fee interest in land at the Lafayette Yard in the City, (ii) the construction thereon and equipping of a hotel and conference center with appropriate interconnections to both a parking facility (see (iii), below) and the State War Memorial Building, (iii) the structured parking facility to be constructed by the Corporation on behalf of the Parking Authority, and (iv) all related infrastructure and site improvements related thereto; (b) funding a deposit to the debt service reserve fund for the Hotel/Conference Center Bonds; (c) funding capitalized interest on the Hotel/Conference Center Bonds; (d) funding a deposit to the working capital reserve fund; and (e) funding costs of issuing the Hotel/Conference Center Bonds. A portion of the costs of the Project were provided by loans or other sources of funding from the Parking Authority, the State of New Jersey, the New Jersey Economic Development Authority and the Capital City Redevelopment Corporation. In addition, certain costs were funded by an Urban Enterprise Zone grant.

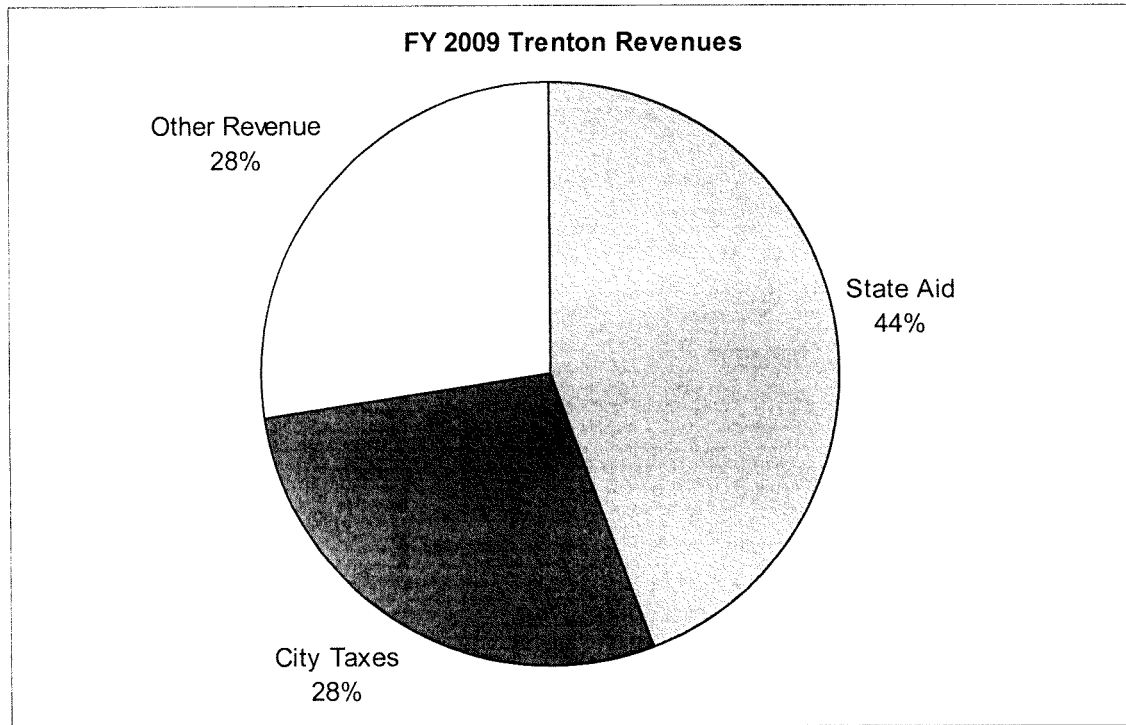
In September 2001, the Corporation issued its \$33,770,000 Conference Center Revenue Bonds, Refunding Series 2001 (City of Trenton Guaranteed), dated August 15, 2001, also guaranteed by the City, the proceeds of which were used to advance refund all of the Hotel/Conference Center Bonds at a net present value debt service savings of \$960,485, or 3.10% of the refunded bonds principal.

While gross revenues of the Hotel have been in line with the original projections, net revenues have lagged behind projections. In April 2006, the City had to contribute approximately \$770,000 to make up a required withdrawal from the Debt Service Reserve Fund. The City continues to have discussions with hotel management regarding future hotel operations.

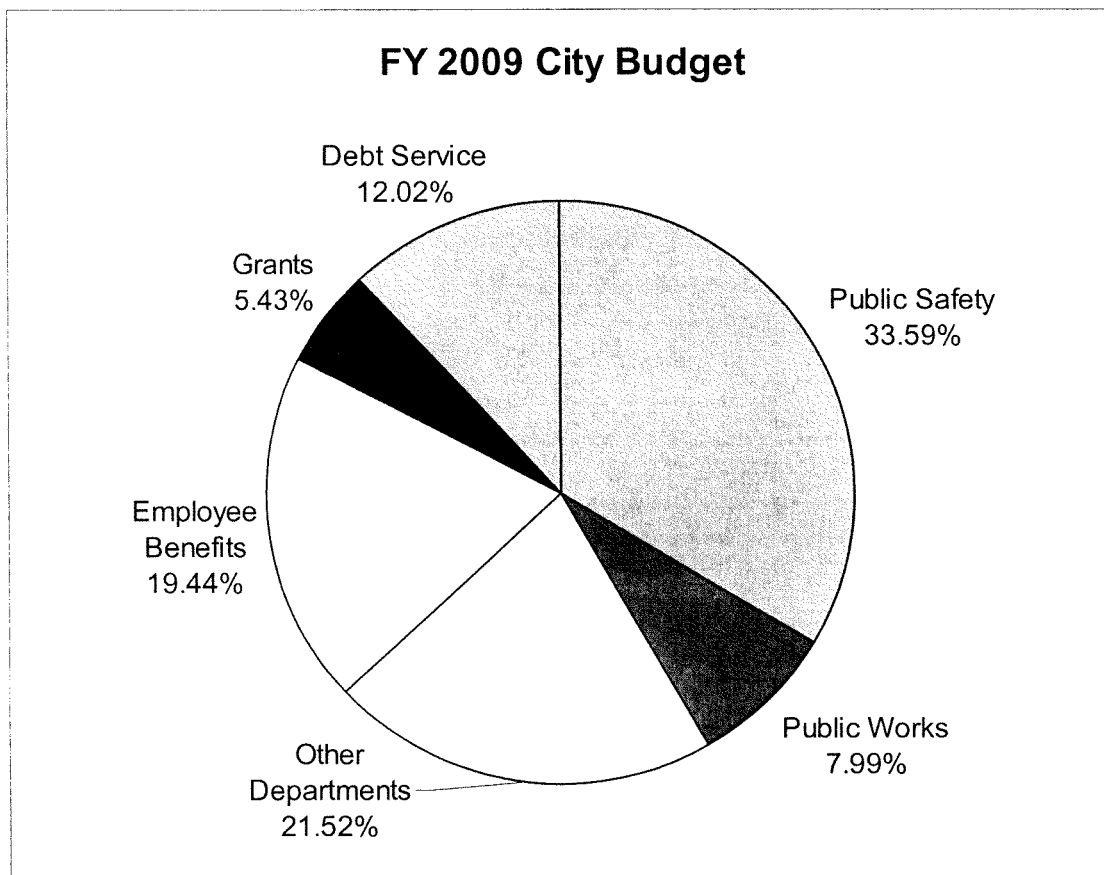
In 2007 the City pledged certain new PILOT payments from State-owned property as security on an issuance of bonds by the New Jersey Economic Development Authority. The proceeds were used to defease approximately 50% of the outstanding City Guaranteed Bonds. The Corporation is in discussions regarding the possible sale of the Hotel to a private operator. It is anticipated that, if such a sale were to occur, the sale proceeds, together with other available funds will be sufficient to defease the remaining outstanding City Guaranteed Bonds (without further budgetary impact on the City).

FY 2009 Budget Revenues

State Aid	85,041,444	44.0%
City Taxes	54,715,099	28.3%
Other Revenue	53,375,477	27.6%

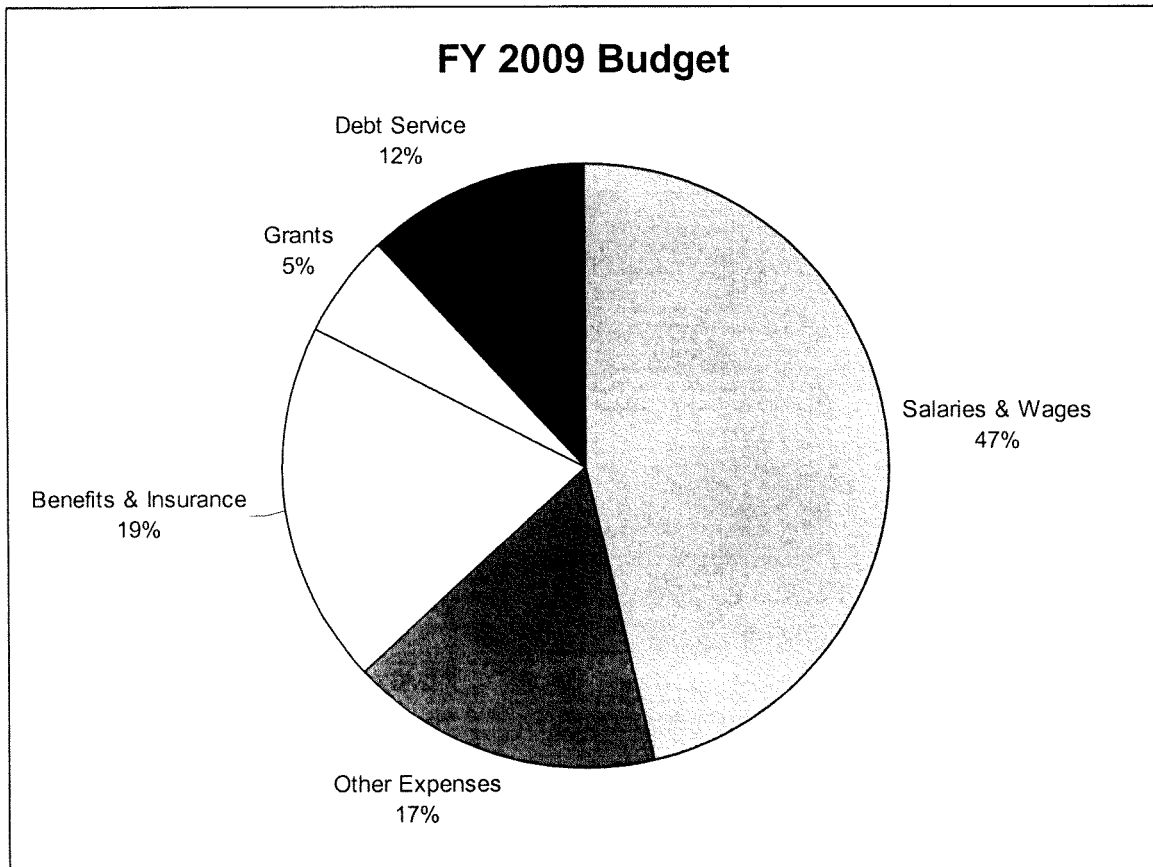


FY 2009 Budget Appropriations		
Public Safety	64,871,105.00	33.6%
Public Works	15,430,355.00	8.0%
Other Departments	41,569,371.07	21.5%
Employee Benefits	37,552,872.00	19.4%
Grants	10,489,063.00	5.4%
Debt Service	23,219,254.68	12.0%



FY 2009 Budget Appropriations

Salaries & Wages	89,740,036	46.5%
Other Expenses	32,130,795	16.6%
Benefits & Insurance	37,552,872	19.4%
Grants	10,489,063	5.4%
Debt Service	23,219,255	12.0%



INDEPENDENT AUDITORS' REPORT

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor
and Members of the City Council
City of Trenton
County of Mercer, New Jersey

We have audited the accompanying financial statements of the various funds of the City of Trenton, County of Mercer, State of New Jersey (the "City") as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the City of Trenton, County of Mercer, State of New Jersey's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year comparative information has been derived from the City's 2008 financial statements and, in our report dated August 14, 2009, we expressed a qualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, the City prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

In our opinion, because of the City of Trenton, County of Mercer, State of New Jersey's requirement to prepare its financial statements on the basis of accounting discussed in the

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- NEW YORK SOCIETY OF
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SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

INDEPENDENT AUDITORS' REPORT (CONTINUED)

preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the various funds of the City of Trenton, County of Mercer, State of New Jersey as of June 30, 2009, or the results of their operations for the year then ended.

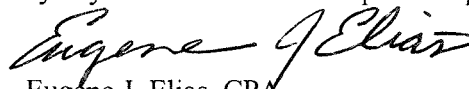
However, in our opinion, the financial statements present fairly, in all material respects, the financial position of the various funds of the City of Trenton, County of Mercer, State of New Jersey as of June 30, 2009, and the results of operations of such funds for the year then ended in conformity with the basis of accounting described in the notes to the financial statements.

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2010, on our consideration of the City of Trenton's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the City taken as a whole. The accompanying supplemental information presented in the "Supplemental Schedules" and "Supplementary Data" sections is presented as additional analytical data for purposes of complying with the requirements set forth by the Division of Local Government Services and is not a required part of the basic financial statements. Also, the accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey's OMB Circular Letter 04-04 and is not a required part of the financial statements of the City of Trenton, County of Mercer, New Jersey. The supplemental schedules and supplementary data have been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described in the notes to the financial statements.

The introductory section on pages 1-16 and the statistical section on pages 190-194 is not a required part of the financial statements but is supplementary information required by the State of New Jersey. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

This report is intended solely for the information and use of the Honorable Mayor and members of the City Council, management, others within the City, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

The Honorable Mayor
and Members of the City Council
City of Trenton
County of Mercer, New Jersey

We have audited the financial statements of the City of Trenton, County of Mercer, State of New Jersey (the "City") as of and for the year ended June 30, 2009, and have issued our report thereon dated June 30, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the audit requirements prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, and State of New Jersey OMB Circular Letter 04-04.

As noted in the Independent Auditors' Report, the accompanying financial statements are not intended to present financial position and results of operations in accordance with the accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Trenton, County of Mercer, New Jersey's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Trenton, County of Mercer, State of New Jersey's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of financial statement findings, identified as items 2009-01 through 2009-05 and 2009-08 through 2009-14 that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Trenton, County of Mercer, State of New Jersey's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and recommendations as items 2009-06 through 2009-14.

The City of Trenton's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Recommendations. We did not audit City of Trenton's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the City Council, management, others within the City, and federal and state awarding agencies, pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2010

FINANCIAL STATEMENTS

CITY OF TRENTON
COUNTY OF MERCER

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP - STATUTORY BASIS

JUNE 30, 2009

	Current	Grant	Capital	CDBG	Trust Funds (1)	Utility Funds Operating (2)	Utility Funds Capital (2)	Fixed Asset Account Group	Totals	
									Memorandum Only	
									6/30/2009	6/30/2008
ASSETS AND OTHER DEBITS										
Cash and Cash Equivalents	\$ 14,327,766	\$ -	\$ 12,493,023	\$ 1,241,009	\$ 18,384,753	\$ 12,862,226	\$ 5,968,291	\$ -	\$ 65,277,067	\$ 53,460,011
Federal and State Grants Receivable	-	32,240,495	7,772,375	14,954,652	-	-	-	-	54,967,522	54,586,534
Receivables and Other Assets	-	-	2,729,245	-	-	-	-	-	2,729,245	2,729,245
Loan Proceeds Receivable	307,014	-	-	-	-	-	-	-	307,014	336,451
Delinquent Property Taxes	10,302,391	-	-	-	-	-	-	-	10,302,391	8,803,930
Tax Title Liens Receivable	43,114,800	-	-	-	-	-	-	-	43,114,800	43,540,700
Property Acquired for Taxes at Assessed Valuation	1,904,081	-	312	901,930	-	457,820	-	-	3,264,143	1,047,652
Interfunds Receivable	5,106	-	-	-	-	-	-	-	5,106	-
Due from Trenton Board of Education	-	-	-	-	11,433	-	-	-	11,433	64,109
Brownsfield Cleanup	-	-	-	-	-	10,107,970	-	-	10,107,970	6,950,706
Receivable with Reserves	-	-	-	-	-	-	-	-	-	-
WasteWater Bonds Receivable	17,891,969	-	-	-	-	-	15,794,899	-	15,794,899	40,100,931
Deferred Charges	-	-	-	-	-	-	-	-	17,891,969	16,500,000
Deferred Charges - Funded & Unfunded	-	-	240,594,352	-	-	-	-	-	240,594,352	249,929,556
Fixed Capital	-	-	-	-	-	-	284,262,271	-	284,262,271	258,007,430
Fixed Capital Authorized and Uncompleted	-	-	-	-	-	-	43,202,053	-	43,202,053	69,923,165
Fixed Assets	\$ 87,853,126	\$ 32,240,495	\$ 263,589,307	\$ 17,097,591	\$ 18,396,186	\$ 23,428,016	\$ 349,227,513	\$ 123,237,117	\$ 915,069,351	\$ 123,237,117
										\$ 929,217,536

(1) - Includes Animal Control, Municipal Public Defender, Employees' US Saving Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Compre Liab Ins Fund, Special Law Enforcement Fund, General Trust Fund, Neighborhood Preservation Fund, Revolving Loan Fund, and Redevelopment Fund.
(2) - Includes Water, Parking and Sewer Utility funds
There were Bonds and Notes Authorized but not Issued at June 30, 2009 and 2008, in the amount of \$67,064,383 and \$97,125,415 respectively.

**CITY OF TRENTON
COUNTY OF MERCER**

**COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP - STATUTORY BASIS (CONTINUED)**

JUNE 30, 2009

	Current	Grant	Capital	Current CDBG	Trust Funds (1)	Utility Funds Operating (2)	Utility Funds Capital (2)	Fixed Asset Account Group	Totals	
									Memorandum Only	
									6/30/2009	6/30/2008
LIABILITIES, RESERVES AND FUND BALANCE										
Tax/Sewer Fee Overpayments	\$ 303,930	-	\$ -	\$ -	-	\$ -	-	\$ -	303,930	\$ 146,821
Appropriation Reserves	8,399,457	-	-	-	-	2,821,996	-	-	11,221,452	11,242,730
Prepaid Taxes/Sewer Fees	66,345	-	-	-	-	-	-	-	66,345	75,866
Grant Fund	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Grants	-	18,918	-	-	-	-	-	-	18,918	24,884
Reserves for Special Purposes	-	30,264,979	-	-	-	-	-	-	30,264,979	32,550,710
Accrued Payroll - Grants	-	40,081	-	-	-	-	-	-	40,081	33,042
Other Liabilities and Reserves	-	-	-	-	-	-	-	-	-	-
Due from State of NJ - Tax Deductions	187,664	-	-	-	-	-	-	-	187,664	185,183
Capital Improvement Fund	-	-	-	-	-	-	19,473	-	19,473	19,473
Other Reserves	-	-	-	-	5,998,457	-	-	-	5,998,457	12,668,466
Improvement Authorizations	-	-	28,031,725	-	-	-	33,129,191	-	61,160,916	67,778,057
Encumbrances Payable	2,095,227	-	-	-	3,044,344	-	-	-	5,139,571	5,687,747
Reserve for Encumbrances	-	-	4,582,511	4,589,116	-	1,988,628	10,072,862	-	21,233,118	48,262,516
Interfund Payable	845,819	1,916,517	172	-	12,845	456,707	82	-	3,264,143	1,047,652
Bond Anticipation Notes	-	-	62,393,310	-	-	-	32,466,678	-	94,859,988	72,279,308
Reserve for Loan Payments	-	-	-	4,599,172	-	-	-	-	4,599,172	4,273,241
Reserve for Grants	-	-	-	7,886,888	-	-	-	-	7,886,888	8,466,156
Serial Bonds	-	-	160,627,717	-	-	-	84,698,342	-	245,326,058	260,844,860
Serial Bonds - Qualified	-	-	-	-	-	-	27,494,000	-	27,494,000	29,549,000
Deposits	-	-	-	-	-	21,314	-	-	21,314	21,314
Loans Payable	-	-	4,155,681	-	-	-	-	-	4,155,681	4,549,199
Reserve for Receivables	55,633,391	-	3,571,683	-	-	10,107,970	-	-	69,313,044	62,932,130
Reserve for Retro Active Payroll & Sick & Vacation Pay	13,692,121	-	-	-	-	1,307,685	-	-	14,999,806	16,590,297
Reserve for Tax Appeals	1,300,000	-	-	-	-	-	-	-	1,300,000	-
Accounts Payable	188,118	-	-	22,414	2,993,006	34,107	-	-	3,205,645	391,212
Accrued Interest on Bonds and Notes	-	-	-	-	-	463,393	-	-	463,393	700,221
Reserve for Amortization & Deferred Amortization	-	-	-	-	-	-	160,938,081	-	160,938,081	153,673,018
State Library Aid	103,926	-	-	-	-	-	-	-	103,926	-
Other Payables	-	-	-	-	6,098,093	-	-	-	6,098,093	2,536,900
Employees Saving Bond	-	-	-	-	-	-	-	-	-	12,139
Investment in General Fixed Assets	-	-	-	-	-	-	-	123,237,117	123,237,117	9,438,278
Fund Balance	5,037,127	-	226,507	-	249,442	6,226,215	408,804	-	12,148,097	-
	\$ 87,853,126	\$ 32,240,495	\$ 263,589,307	\$ 17,097,591	\$ 18,396,186	\$ 23,428,016	\$ 349,227,513	\$ 123,237,117	\$ 915,069,351	\$ 929,217,537

(1) - Includes Animal Control, Municipal Public Defender, Employees' US Saving Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Compre Liab Ins Fund, Special Law Enforcement Fund, General Trust Fund, Neighborhood Preservation Fund, Revolving Loan Fund, and Redevelopment Fund.

(2) - Includes Water, Parking and Sewer Utility funds

There were Bonds and Notes Authorized but not Issued at June 30, 2009 and 2008, in the amount of \$67,064,383 and \$97,125,415 respectively.

See notes to financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - STATUTORY BASIS**

CURRENT AND UTILITY OPERATING FUNDS

YEAR ENDED JUNE 30, 2009

	Current Fund	Utility Operating Funds
Revenues and Other Income Realized		
Fund Balance Utilized	\$ -	\$ -
Miscellaneous Revenues Realized	130,760,276	195,701
Operating Surplus Anticipated	-	3,082,381
Fees, Charges and Rents	-	48,995,316
Receipts from Delinquent Taxes	521,938	-
Receipts from Current Taxes	91,373,171	-
Non-Budget Revenue	566,273	32,863
Other Credits to Income		
Encumbrances & Accounts Payable Cancelled	2,384	165,249
Appropriation Reserves Lapsed	4,166,609	2,450,251
Prior Year Senior Citizens Deductions Disallowed	5,892	-
Misc. Revenue	57	-
Reserve for Uncollected Taxes	1,343,432	-
Total Revenues	<u>228,740,031</u>	<u>54,921,761</u>
Expenditures		
Budget and Emergency Appropriations		
Operations		
Salaries and Wages	89,720,377	-
Other Expenses	52,472,822	-
Grants-Public and Private Programs Offset by Revenues	10,489,063	-
Municipal Debt Service	19,032,240	8,243,031
Operating expenses	-	32,277,682
Deferred Charges and Statutory Expenditures	9,941,633	1,645,478
Capital Outlay	-	62,185
For Local District Purposes		
School Debt Service	4,171,496	-
Local School District Tax	21,115,662	-
County Taxes	15,925,728	-
Special District Taxes	436,527	-
Refund on Prior Year Receivable	-	559
Qualified Bond P&I (Current Fund)	-	3,380,810

**CITY OF TRENTON
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - STATUTORY BASIS**

CURRENT AND UTILITY OPERATING FUNDS (CONTINUED)

YEAR ENDED JUNE 30, 2009

	Current Fund	Utility Operating Funds
Reserve for Uncollected Taxes	1,343,432	
Interfunds Created	34,848	-
Interfunds Advanced	1,333,401	-
Reserve from Trenton Board of Education	5,106	
Reserve for Tax Appeal	1,300,000	-
Surplus (Current Fund)	-	4,200,000
Prior Year Revenue Refunded	5,154	2,118
Misc. Expenses	293	1,198
	<hr/>	<hr/>
Total Expenditures	227,327,783	49,813,059
	<hr/>	<hr/>
Excess in Revenue	1,412,248	5,108,701
	<hr/>	<hr/>
Reserve for Interfunds - Due from Grant Fund	(514,543)	-
	<hr/>	<hr/>
Statutory Excess to Fund Balance	897,705	5,108,701
	<hr/>	<hr/>
Fund Balance, Beginning of Year	4,139,423	4,199,895
	<hr/>	<hr/>
Subtotal	5,037,127	9,308,596
	<hr/>	<hr/>
Less Fund Balance Utilized	-	3,082,381
	<hr/>	<hr/>
Fund Balance, End of Year	\$ 5,037,127	\$ 6,226,215
	<hr/>	<hr/>

CITY OF TRENTON
COUNTY OF MERCER

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - STATUTORY BASIS

BUDGET AND ACTUAL - CURRENT FUND

YEAR ENDED JUNE 30, 2009

	Budget as Modified	2009 Actual	Variance
Revenues			
Fund Balance Anticipated	\$ -	\$ -	\$ -
Miscellaneous Revenues	138,416,921.34	130,760,276.11	(7,656,645.23)
Receipts from Delinquent Taxes	800,000.00	521,937.62	(278,062.38)
Amount to be Raised by Taxes for Support of Municipal Budget:			
Local Tax for Municipal Purposes	53,011,627.92	54,335,214.19	1,323,586.27
Addition to Local District School Tax	903,471.09	903,471.09	-
Other Income			
Local School District Tax	21,115,662.00	21,115,662.00	-
County Taxes	15,925,728.00	15,925,728.00	-
Special Assessment	436,527.48	436,527.48	-
Total Budget Revenues	230,609,937.83	223,998,816.49	(6,611,121.34)
Non-Budget Revenue	-	566,272.53	566,272.53
Other Credits to Income			
Encumbrances & Accounts Payable Cancelled	-	2,384.00	2,384.00
Appropriation Reserves Lapsed	-	4,166,609.20	4,166,609.20
Prior Year Senior Citizens Deductions Disallowed	-	5,891.63	5,891.63
Misc. Revenue	-	57.21	57.21
Total Other Credits to Income	-	4,174,942.04	4,174,942.04
Total Revenues	230,609,937.83	228,740,031.06	(1,869,906.77)
Expenditures:			
Current Fund:			
Operations Within CAPS	143,526,799.90	137,754,028.19	5,772,771.71
Deferred Charges and Statutory Expenditures	9,941,633.18	9,768,965.79	172,667.39
Current Fund Excluded from CAPS:	4,611,838.10	4,611,838.10	-
State and Federal Grants	10,489,063.00	10,489,063.00	-
Debt Service	19,047,758.59	19,032,239.84	15,518.75
Local District School Purposes	4,171,496.09	4,171,496.09	-
Reserve for Uncollected Taxes	1,343,431.49	1,343,431.49	-
Total Budget Expenditures	193,132,020.35	187,171,062.50	5,960,957.85
Other Expenditures			
Local School District Tax	21,115,662.00	21,115,662.00	-
County Taxes	15,925,728.00	15,925,728.00	-
Special Assessment	436,527.48	436,527.48	-
Interfunds Created	-	34,848.35	(34,848.35)
Interfunds Advanced	-	1,333,401.11	(1,333,401.11)
Reserve from Trenton Board of Education	-	5,105.94	(5,105.94)
Reserve for Tax Appeal	-	1,300,000.00	(1,300,000.00)
Prior Year Revenue Refunded	-	5,154.10	(5,154.10)
Misc. Expenses	-	293.00	(293.00)
Total Expenditures	230,609,937.83	227,327,782.48	3,282,155.35
Surplus in Revenues over Expenditures	-	1,412,248.58	1,412,248.58
Interfunds Created - Due from Grant Funds	-	(514,543.34)	(514,543.34)
Statutory Excess to Fund Balance	\$ -	897,705.24	\$ 897,705.24
Fund Balance July 1, 2008		4,139,422.55	
		5,037,127.79	
Decreased by:			
Utilized in Budget		-	
Fund Balance June 30, 2009		\$ 5,037,127.79	

See notes to financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - STATUTORY BASIS

BUDGET AND ACTUAL - UTILITY OPERATING FUNDS

YEAR ENDED JUNE 30, 2009

	Budget as Modified	2009 Actual	Variance
Revenues			
Fund Balance Anticipated	\$ 3,082,381.00	\$ 3,082,381.00	\$ -
Miscellaneous Revenues	49,279,915.01	49,191,016.99	(88,898.02)
Total Budget Revenue	52,362,296.01	52,273,397.99	(88,898.02)
Other Credits to Income	-	2,648,362.91	2,648,362.91
Total Revenues	52,362,296.01	54,921,760.90	2,559,464.89
Expenditures			
Operating Expenses	34,539,867.00	32,277,682.00	2,262,185.00
Debt Service	11,976,951.00	11,623,840.16	353,110.84
Other expenses	5,845,478.01	5,911,537.32	(66,059.31)
Total Expenditures	52,362,296.01	49,813,059.48	2,549,236.53
Surplus in Revenues over Expenditures	<u>\$ -</u>	5,108,701.42	<u>\$ 5,108,701.42</u>
Fund Balance July 1, 2008		4,199,894.99	
Subtotal		9,308,596.41	
Decreased by			
Utilized in Budget		3,082,381.00	
Fund Balance June 30, 2009		<u>\$ 6,226,215.41</u>	

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The general purpose financial statements of the City of Trenton (the "City") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Trenton, as required by N.J.S. 40A:5-5. However, the operations of the Trenton Board of Education, Trenton Public Library, and Trenton Parking Authority are not included in the City's general purpose financial statements.

Description of Funds

The accounting policies of the City of Trenton conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the City of Trenton accounts for its financial transactions through the following separate funds:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Other Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities other than those acquired by the Current Fund. General and school bonds and notes payable are recorded in this fund, offset by deferred charges to future taxation.

Water, Parking and Sewer Utility Funds - receipt and disbursement of funds for the operations and acquisition of capital facilities of the municipality-owned water, parking and sewer utilities.

General Fixed Assets Account Group - used to account for fixed assets used in general government operations.

Other Post Employment Benefits ("OPEB") Other than Pensions

On July 1, 2007, the City implemented Governmental Accounting Standards Board Statement ("GASB") Number 45, which covers accounting and financial reporting requirements for government employers which provide post employment benefits other than pensions. Since the City participates in a multiple-employer cost-sharing plan (Public Employees' Retirement System), the City's portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state's Comprehensive Annual Financial Report. The City records OPEB expense based on billings from the State PERS. Required financial statement disclosure requirements are included in Note P of these audited financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local government units. The significant differences relate primarily to the cash basis for recognition of revenue, the recording of appropriation reserves in connection with expenditures, the liability for unused compensated absences, and the accounting for general fixed assets. The following is a summary of significant accounting policies:

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows: Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the City budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the City are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Property acquired for taxes is recorded in the current fund at the assessed valuation when the property was acquired and fully reserved.

Investments are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of or guaranteed by the federal government and bonds or other obligations of federal or local units having a maturity date not more than twelve months from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at June 30 of each year are reported as cash liabilities in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis.

Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

General Fixed Assets - In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the City is required to have and maintain a fixed asset and reporting system. All general fixed assets acquired are recorded at cost.

Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements made to items other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

For the classification of land, buildings and other improvements, actual cost was used. With respect to machinery and equipment, actual cost was used whenever possible. However, a significant number of items were valued at their estimated or replacement costs, since the original costs were not available. Property and equipment purchased by each of the utility funds are recorded in their capital accounts at cost, and the accounts are adjusted for dispositions and abandonments. The amount reported for reserve for amortization of fixed capital acquired on the balance sheet of each of the utility capital funds represents the aggregate charges (capital outlay and debt service) to the operating budget for the costs of acquisitions of property and equipment and proceeds from grants-in-aid. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants-in-aid or contributed capital have not been accounted for separately.

It is the policy of the City not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's general purpose financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under Generally Accepted Accounting Principles.

Rounding

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

B. CASH AND CASH EQUIVALENTS

Cash includes amounts on deposit, petty cash, change funds and short-term investments with original maturities of three months or less.

Deposits were made with contracted depository banks in interest-bearing accounts that were insured under the Government Unit Deposit Protection Act of the State of New Jersey. All such deposits are held in the City's name.

The New Jersey Governmental Unit Deposit Protection Act ("NJGUDPA") permits the deposit of public funds into the State of New Jersey Cash Management Fund or institutions located in New Jersey that are insured by the Federal Deposit Insurance Corporation or by any other agencies of the United States that insure deposits.

NJGUDPA requires public depositories to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5% of the average daily balance of public funds;
or

If the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Uninsured and uncollateralized deposits are covered under the unit certificate of eligibility, as required by NJGUDPA.

The carrying amount of the City of Trenton's cash and cash equivalents, which consisted mainly of demand and money market accounts, was \$11,946,788. As of June 30, 2009, the bank balance was \$13,188,266. Of the bank balance, \$750,000 was covered by Federal Depository Insurance, and \$12,438,266 was covered by a collateral pool maintained by the banks, as required by New Jersey statutes. The difference between the bank balance and the book balance is due primarily to the timing of deposits and outstanding checks.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

B. CASH AND CASH EQUIVALENTS (CONTINUED)

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's policy requires deposits to be secured by collateral valued at market on par, which is lower, less the amount covered by the Federal Deposit Insurance Corporation (FDIC). The City Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the city has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and investments and the New Jersey Cash Management Fund are excluded from this requirement.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the City does not have an investment policy regarding Credit Risk, however, the City had no investments that were subject to credit risks as of June 30, 2009. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

Investments

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States or obligations guaranteed by the United States.
- Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association or United States Bank for Cooperatives that have a maturity date not greater than twelve months from the date of purchase.
- Bonds or other obligations of the City or bonds or other obligations of school districts that are a part of the City or are located within the City.
- Bonds or other obligations having a maturity date of not more than twelve months from the date of purchase that are approved by the New Jersey Department of Treasury, Division of Investments.
- New Jersey Cash Management Fund

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

B. CASH AND CASH EQUIVALENTS (CONTINUED)

The City's investments were as follows at June 30, 2009:

Type	Collateral	Market	Book
* Commerce Bank	Demand Deposits	\$ 7,566	\$ 7,566
** Sovereign Bank	Demand Deposits	15,813	15,813
* Commerce Bank	Demand Deposits	34,658	34,658
** Sovereign Bank	Demand Deposits	402,720	402,720
* Sun National Bank	Demand Deposits	9,628,656	9,628,656
NJ Cash Management Fund	State Collateral	660,949	660,949
NJ Cash Management Fund	State Collateral	12,409,547	12,409,547
NJ Cash Management Fund	State Collateral	9,509,434	9,509,434
NJ Cash Management Fund	State Collateral	4,555,626	4,555,626
NJ Cash Management Fund	State Collateral	4,174	4,174
NJ Cash Management Fund	State Collateral	1,358,590	1,358,590
NJ Cash Management Fund	State Collateral	20,038	20,038
US Escrow	US Government	9,205,219	9,205,219
NJ Cash Management Fund	State Collateral	5,514,134	5,514,134
Total		<u>\$53,327,124</u>	<u>\$53,327,124</u>
* Government banking investment			
** Public fund interest checking			

C. FUND BALANCE APPROPRIATED

Current fund balances at June 30, 2009, were appropriated and included as anticipated revenue in the succeeding year's budget as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
2009	\$ 5,037,127	\$ -
2008	4,139,423	-
2007	4,156,878	2,300,000
2006	7,335,288	6,000,000
2005	9,138,824	8,000,000

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

C. FUND BALANCE APPROPRIATED (CONTINUED)

Water, Parking and Sewer Utility Fund balances at June 30, 2009, were appropriated and included as anticipated revenue in the succeeding year's Water, Parking and Sewer Utility Fund budgets as follows:

Year	Balance June 30.	Utilized in Budget of Succeeding Year
<hr/>		
Water Utility Fund		
2009	\$ 5,405,722	\$ 4,387,997
2008	2,702,458	1,961,865
2007	5,244,417	4,754,182
2006	10,307,167	8,139,323
2005	9,962,884	5,285,261
 Parking Utility Fund		
2009	127,769	96,862
2008	98,487	30,015
2007	213,026	198,101
2006	345,162	252,444
2005	622,100	337,147
 Sewer Utility Fund		
2009	692,725	-
2008	1,398,950	1,090,501
2007	1,593,215	424,730
2006	4,224,749	2,677,784
2005	5,842,466	2,183,438

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

D. LONG-TERM DEBT

Summary of Municipal Debt (Excluding Current and Operating Debt/Type I School Debt)

	June 30,		
	2009	2008	2007
Summary of Municipal Debt Issued General			
Bonds and Notes	\$ 209,978,679	\$ 209,630,585	\$ 205,738,569
Water Utility, Bonds and Notes	135,406,123	137,616,764	122,987,008
Parking Utility, Bonds and Notes	724,000	864,000	1,035,000
Sewer Utility, Bonds and Notes	8,528,897	8,293,656	7,959,100
Total issued	<u>354,637,699</u>	<u>356,405,005</u>	<u>337,719,677</u>
Authorized but not Issued			
General	24,927,518	29,377,518	28,979,252
Water Utility, Bonds and Notes	38,324,345	63,750,377	86,715,156
Parking Utility, Bonds and Notes	552,000	552,000	566,000
Sewer Utility, Bonds and Notes	3,260,520	3,445,520	3,820,520
Total authorized but not issued	<u>67,064,383</u>	<u>97,125,415</u>	<u>120,080,928</u>
Net bonds and notes issued and authorized but not issued	<u>\$ 421,702,082</u>	<u>\$ 453,530,420</u>	<u>\$ 457,800,605</u>

Excluded from the foregoing are serial bonds issued by the Trenton Parking Authority and guaranteed by the City totaling \$34,300,660 at June 30, 2009.

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 5.58%. The City's excess borrowing is 2.08%.

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 47,917,348	\$ 47,917,348	\$ -
Water, Parking and Sewer Utility Debt	186,795,884	186,795,884	-
General Debt	255,636,878	85,426,454	170,210,424
	<u>\$ 490,350,110</u>	<u>\$ 320,139,686</u>	<u>\$ 170,210,424</u>

Net debt of \$170,210,424, divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2, as amended, which is \$3,052,578,886, equals 5.58%. The above information is in agreement with the Annual Debt Statement.

Borrowing Power under N.J.S. 40A:2-6 as Amended

3-1/2% of Equalized Valuation Basis (Municipal)	\$ 106,840,261
Net Debt	<u>170,210,424</u>
Excess Borrowing	<u>\$ (63,370,163)</u>

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

D. LONG-TERM DEBT (CONTINUED)

The City has obtained permission from the Local Finance Board to exceed the statutory 3.5% debt limitation.

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding						
Bonded Debt	General Debt		Type 1 School		Water Utility	
	Principal	Interest	Principal	Interest	Principal	Interest
Fiscal						
2010	\$ 8,554,666	\$ 6,516,117	\$ 1,995,000	\$ 995,771	\$ 7,461,235	\$ 2,209,694
2011	7,832,104	6,392,221	4,045,000	1,182,767	7,452,862	2,049,971
2012	8,159,043	6,099,254	4,215,000	1,096,094	7,207,278	1,813,619
2013	8,611,373	5,779,357	4,305,000	980,598	7,269,996	1,742,146
2014	9,078,362	5,447,083	4,405,000	857,483	7,388,672	1,576,547
2015-2019	44,616,175	26,919,353	13,430,000	2,660,583	26,652,748	6,251,955
2020-2024	36,374,304	16,581,815	3,915,000	355,050	23,443,339	2,776,167
2025-2029	5,247,372	1,191,944	-	-	15,207,211	1,238,208
2030-2034	-	-	-	-	2,365,000	206,125
2035-2039	-	-	-	-	370,000	8,325
Total	<u>\$ 128,473,399</u>	<u>\$ 74,927,144</u>	<u>\$ 36,310,000</u>	<u>\$ 8,128,346</u>	<u>\$ 104,818,341</u>	<u>\$ 19,872,757</u>
Bonded Debt	Sewer Utility		Parking Utility		Total	
	Principal	Interest	Principal	Interest		
Fiscal						
2010	\$ 294,000	\$ 184,441	\$ 140,000	\$ 20,775	\$ 28,371,699	
2011	290,000	175,429	140,000	15,525	29,575,879	
2012	290,000	172,979	150,000	16,263	29,219,530	
2013	300,000	151,404	100,000	-	29,239,874	
2014	300,000	144,694	100,000	-	29,297,841	
2015-2019	1,315,000	615,750	-	-	122,461,564	
2020-2024	1,340,000	426,381	-	-	85,212,056	
2025-2029	1,345,000	218,033	-	-	24,447,768	
2030-2034	1,085,000	57,422	-	-	3,713,547	
2035-2039	70,000	1,575	-	-	449,900	
Total	<u>\$ 6,629,000</u>	<u>\$ 2,148,108</u>	<u>\$ 630,000</u>	<u>\$ 52,563</u>	<u>\$ 381,989,658</u>	

E. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At June 30, 2009, the following deferred charges are shown on the balance sheets of the various funds:

	Balance June 30, 2008	2009 Budget Appropriations	Balance to Succeeding Budgets
Current Fund			
Deferred Charge - State Aid	\$ 16,500,000	\$ -	\$ 16,500,000
Deferred charge - LYCDC Debt Payment (Note O)	\$ -	\$ -	\$ 1,391,969

During fiscal year 2007, the City charged to operations an amount of \$16,500,000 representing a previously recorded state aid receivable. In a prior year this amount had been anticipated as revenue in the City's 2002 annual operating budget which had been approved by the State prior to adoption. However, during the 2008 budget preparation process, the State indicated that the amount recorded as state aid receivable at June 30, 2006, would not be paid.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

**E. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS
(CONTINUED)**

The City believes this amount should be paid since it was previously approved by the State in the City's operating budget. The City intends to continue to attempt to recover this amount from the State of New Jersey.

In accordance with the State of New Jersey, Division of Local Government Services, a deferred charge was recorded at June 30, 2007, for the \$16,500,000. Such deferred charge is to be raised as an appropriation in succeeding budget years in the amount of \$1,500,000 each year over a ten year period beginning with the fiscal year 2010 budget.

F. PROPERTY TAXES

A taxable valuation of real property is prepared by the Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. The County Board of Taxation establishes tax rates to reflect the levy necessary for municipal, local school district, special district and county taxes.

The provisions of P.L. 1994, C. 72 changed the procedures for State fiscal year billing originally established in P.L. 1991, C. 75. Chapter 72 moves the billing calculation back on a calendar year basis, which permits tax levies to be proved more readily than before.

The formula used to calculate tax bills under P.L. 1994, C. 72 are as follows:

The third and fourth installments, for municipal purposes, would equal one-half of an estimated annual tax levy, plus the balance of the full tax levied during the current tax year for school, county and special district purposes. The balance of the full tax for non-municipal purposes is calculated by subtracting amounts due on a preliminary basis from the full tax requirement for the tax year. The first and second installments, for municipal purposes, will be calculated on a percentage of the previous years billing necessary to bill the amount required to collect the full tax levy, plus the non-municipal portion, which represents the amount payable to each taxing district for the period of January through June 30.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

G. TAXES COLLECTED IN ADVANCE

Taxes collected in advance are shown as cash liabilities in the financial statements as follows:

	Balance <u>June 30, 2009</u>	Balance <u>June 30, 2008</u>	Balance <u>June 30, 2007</u>
Prepaid taxes	\$ 58,807	\$ 75,866	\$ 110,550

H. PENSION PLANS

Employees who are eligible to participate in a pension plan are enrolled in one of two pension systems administered by the Division of Pensions, Department of the State of New Jersey. The state-administered plans are: (1) the Public Employees' Retirement System, and (2) the Police and Firemen's Retirement System. The Consolidated Police and Firemen's Pension Fund, which represents municipal police and firemen appointed prior to July 1, 1944, is a closed system with no active members. The Division annually charges municipalities and other participating governmental units for their respective contributions to the plans based upon actuarial calculations. A portion of the cost is contributed by the employees. The City's share of pension costs for these plans amounted to \$8,241,063 for the year ended June 30, 2009. Employees are also covered by the Federal Insurance Contribution Act.

I. LITIGATION

The City is a defendant in various legal proceedings. If these cases were decided against the City, their costs would either be covered by insurance or raised by future taxation. The City expects such amounts, if any, to be immaterial.

J. UNUSED SICK LEAVE, VACATION BENEFITS AND POST-RETIREMENT BENEFITS

The City has permitted employees to accrue sick leave pay, which may be taken as time off or paid upon termination, resignation or retirement.

The total balance of unused sick and vacation time benefits amounts to approximately \$6,558,309 at June 30, 2009. Such amounts are not required to be included in accrued liabilities at June 30, 2009.

K. INSURANCE

Effective January 1, 1978, most municipal employees were eligible for unemployment compensation insurance (N.J.S. 43:21-3 et seq.). The City has elected to provide a self-insured plan whereby the municipal cost, if any, and employee contributions are deposited in a trust fund from which claims, if any, will be paid. During 2009, deposits amounted to \$328,379 and payments for claims amounted to \$723,601. The reserve, which is not based on an actuarial analysis, was \$291,319 at June 30, 2009.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

K. INSURANCE (CONTINUED)

The Workers' Compensation Insurance Fund, regulated by N.J.S. 34:15-127, is used to pay claims and medical expenses due to on-the-job injuries and settlements. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2009, the City did not contribute to this fund. The fund was also reduced by \$600,000, which partially funded workers' compensation claims during the year. The reserve balance of \$217,571 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

The Comprehensive Liability Insurance Fund, regulated by N.J.S. Title 59, is used to fund general liability claims, police, professional liabilities and automobile liabilities. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2009, the City did not contribute to this fund. The fund was also reduced by \$957,857, which partially funded claims during the year. The reserve balance of \$2,169,299 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

L. WATER UTILITY

The Trenton Water Utility is subject to regulations defined by New Jersey Statute and accounting principles as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

L. WATER UTILITY (CONTINUED)

The City has entered into several agreements with the State of New Jersey to obtain loans to finance the construction of various water utility projects. The following loans totaling \$82,498,342 are outstanding:

<u>Date</u>	<u>Purpose</u>	<u>Amounts</u>	<u>Interest Rates</u>	<u>Maturities</u>
September 1994	Mechanical De-Watering	\$ 2,965,828	6.00%-6.37%	to 2014
		2,372,294	0%	to 2014
		<u>\$ 5,338,122</u>		
November 1998	Filtration Project	\$ 4,210,000	4.25%-4.5%	to 2018
		3,505,125		
		<u>\$ 7,715,125</u>		
October 1999	De-Watering Facility	\$ 558,942	4.75%-5.7%	to 2019
		448,220		
		<u>\$ 1,007,162</u>		
October 2004	Clean & Lining Project	\$ 4,840,000	3.00%-5.0%	to 2024
		5,530,657		
		<u>\$ 10,370,657</u>		
November 2006	Pre-Treatment Project	\$ 11,940,000	4.00%-5.00%	to 2026
		33,420,972	0%	to 2026
		<u>\$ 45,360,972</u>		
November 2007	Pre-Treatment Project	\$ 3,415,000	3.40%-5.00%	to 2027
		9,291,303	0%	to 2028
		<u>\$ 12,706,303</u>		

The annual debt service for principal and interest on the outstanding loan amounts is included in Note D – Long-Term Debt.

M. URBAN DEVELOPMENT ACTION GRANT LOAN

In December 1987, the City entered into an agreement with the Trenton District Energy Company ("TDEC") and other interested parties whereby the City exchanged the unpaid balance and accumulated interest on its Urban Development Action Grant Loan with TDEC for a 15% equity interest in the reorganized venture. The loan and accumulated interest approximated \$4,131,000. Under the agreement, the City is to receive a preferential payment annually until an amount equivalent to the loan and agreed interest is recovered, and thereafter it is to receive payments approximating 15% of the defined cash flow of TDEC. This claim is cumulative and prior to the claim of any other party. The agreement provides for scheduled payments of \$322,000 in 2002 and then \$233,000 annually through 2017. A payment of \$169,586 was received in 1989 on the 1988 and 1989 scheduled amounts. A payment of \$200,000 was received in 1991 on the 1990 and 1991 scheduled amounts. Payments in the amount of \$869,353 and \$11,452 were received in 1994. A payment of \$334,441 was received in 2004. No payments were received in 2009, 2008, 2007, 2006, 2005, 2003, 2002, 2001, 2000, 1999, 1998, 1997, 1996, 1995, 1993 and 1992. The ability of TDEC to achieve a level of cash flow sufficient to pay cumulative amounts due and future scheduled payments cannot presently be determined. No amounts are included in these financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

N. GENERAL FIXED-ASSET ACCOUNT GROUP

Prior to 2004, the City recorded land, buildings and improvements at estimated values based on insurance appraisals and other estimated values. Subsequently, substantially all of the assets were adjusted to assessed value where applicable. The City is currently having an inventory done of all property and equipment and accordingly, the fixed asset account group will be adjusted at that time.

O. RELATED PARTY TRANSACTIONS

The City Council adopted a Resolution authorizing a "City Subsidy Agreement" between the City and Lafayette Yard Community Development Center ("LYCDC") dated April 1, 2000. That agreement serves as the guarantee of the bonds issued to construct the hotel and authorizes payment of same. The guaranteed portion of bonds outstanding at June 30, 2009, are \$16,575,000. In 2009, the City made a debt service payment on behalf of LYCDC in the amount of \$1,391,969 and will be raised in the following year's budget.

P. OTHER POST EMPLOYMENT BENEFITS ("OPEB") OTHER THAN PENSIONS

Plan Description

The City, contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2000, the City authorized participation in the SHBP's post-retirement benefit program through resolution number 146-00. The City adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. City eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

**P. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) OTHER THAN PENSIONS
(CONTINUED)**

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. Contributions, funding, and the cost sharing policy, and the manner of administration are determined by the State.

The City contributions to SHBP for the years ended June 30, 2009, 2008, and 2007, were \$22,210,990, \$22,210,990, \$22,171,845, respectively, which equaled the required contributions for each year. There were approximately 798, 798, and 769 retired participants eligible at June 30, 2009, 2008, and 2007, respectively.

Q. SUBSEQUENT EVENTS

The following financing occurred subsequent to year end:

\$52,417,568 Notes issued on October 28, 2009, maturing on July 15, 2010, consists of \$36,659,654 General Improvement Bond Anticipation Note used to refund \$37,716,434 Bond Anticipation Note dated May 14, 2009 and the remaining was paid out of the budget; \$6,923,392 of Temporary School Note used to refund \$7,134,819 of May Note and remaining balance was paid out of budget; \$1,106,812 of Sewer Utility Bond Anticipation Notes used to refund \$990,994 of the May 09 Note, \$132,000 of the July Note and remaining balance was paid out of the budget; \$91,149 of Parking Utility Bond Anticipation Notes used to refund \$94,000 from the May Note and remaining paid out of the budget; and \$7,636,561 of Water Utility Bond Anticipation Notes used to refund \$7,517,206 of the May 14, 2009 Note, \$239,162 of the October 21, 2002, 2005 and 2006 Notes and the remaining was paid out of the budget.

\$11,530,000 Notes issued on December 11, 2009, maturing December 10, 2010, consists of \$9,745,000 General Improvement Bond Anticipation Note used to refund \$5,745,000 Bond Anticipation Note dated December 11, 2008 and \$4,000,000 to provide additional financing for various projects; \$535,000 of Sewer Utility Bond Anticipation Note used to refund \$505,000 Bond Anticipation Note dated December 11, 2008 and \$30,000 to finance additional monies for various projects; \$1,250,000 of School Note issued to finance various projects.

\$18,358,316 Notes issued on December 11, 2009, maturing December 10, 2010, consists of \$8,551,896 Water Utility Bond Anticipation Note used to refund \$6,065,620 Bond Anticipation Note dated February 20, 2009, \$2,525,940 Bond Anticipation Note dated December 11, 2008 and the remaining was paid out of the budget; \$9,806,420 Water Utility Bond Anticipation Note (AMT) used to refund \$9,904,000 Bond Anticipation Note dated January 30, 2009 and remaining was paid out of the budget.

\$10,670,000 General Obligation Refunding Bonds, Series 2010, consisting of \$8,580,000 General Improvement Refunding Bonds, Series 2010 and \$2,090,000 Fiscal Year Adjustment Refunding Bonds, Series 2010 were issued on May 26, 2010.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

Q. SUBSEQUENT EVENT (CONTINUED)

The City has negotiated a sale of water pipelines owned by the Trenton Water Works ("Trenton Water Utility") outside of Trenton's borders for approximately \$80 million dollars, with a private water supplier. The \$80 million dollars would be used both to offset a budget shortfall and certain City debt service. All of the approvals required to complete the sale of the City's outside water utility system to NJ American Water have been obtained. The challenge to the sale by a group of petitioners has been dismissed twice by Judge Linda Feinberg.

The approval of the sale by the New Jersey Board of Public Utilities in March, 2009 was specifically conditioned on the final resolution of all litigation, including any appeals. As a result, the City and NJ American Water have not been able to actually close on the sale.

At the time the Fiscal Year 2010 budget was introduced, the City anticipated closing on the sale of the portion of the water system that serves customers outside of the City (the Outside Water Utility System) to New Jersey American Water Company. This sale, which the City expected to close before June 30, 2010 would provide approximately \$80 million to the City to be used to a) defease approximately \$35 million outside water utility debt; and b) to pay \$45 million debt service on other debt of the City over a period of several future budgets. The City intended (in the introduced budget) to use approximately \$12 million from the sale to support the Fiscal Year 2010 budget. A petition challenging the sale was filed with the City seeking a referendum on such sale. Both the Superior Court and the appellate division invalidated the petition, however, the New Jersey Supreme Court reinstated that petition and it is scheduled for a vote on June 15, 2010. As a result, the City was unable to include as an item of revenue any money from the Agreement providing for the sale of the portion of the City's Water System to New Jersey American Water Company. That petition was ruled by the New Jersey Superior Court as invalid on March 16, 2009.

The referendum on the proposed sale was defeated by the voters on June 15, 2010.

SUPPLEMENTARY INFORMATION

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STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS

ASSETS		June 30,		LIABILITIES, RESERVES AND FUND BALANCE		June 30,	
	Ref.	2009	2008		Ref.	2009	2008
Current Fund							
Cash	A-4	\$ 4,012,857	\$ 2,483,764	Encumbrances Payable		\$ 2,095,227	\$ 1,942,038
Investments	A-5	10,312,984	10,867,381	Appropriation Reserves	A-3	8,399,457	7,384,899
Change Fund	A-5A	1,925	1,925	Interfund Payables		845,819	29,681
				Accounts Payable		188,118	77,396
				Tax Overpayments		303,930	146,821
				Prepaid Taxes		66,345	75,866
Receivables with Offsetting Reserves				Due (to) from State of NJ - Tax Deductions	A-6	187,664	185,183
Revenue Accounts Receivable				State Library Aid		103,926	
Delinquent Property Taxes	A-8	-	-	Reserve for RetroActive Payrolls		13,092,121	15,675,856
Tax Title Liens	A-8, A-9	307,014	336,451	Reserve for Sick and Vacation Pay		600,000	300,000
Property Acquired for Taxes - Assessed				Reserve for Tax Appeals		1,300,000	
Valuation	A-10	43,114,800	43,540,700			27,182,607	25,817,739
Due from Grant Fund		1,869,232	535,831	Reserve for Receivables		55,633,391	53,252,179
Interfund Receivable	A-1	34,848	35,267				
Due from Trenton Board of Education	A-1	5,106	-				
				Fund Balance	A-1	5,037,127	4,139,423
Deferred Charges - Over Expenditures							
Deferred Charges - Over Expenditures							
Total Current Fund		87,853,126	83,209,341	Total Current Fund		87,853,126	83,209,341
Grant Fund				Grant Fund			
Federal and State Gants Receivable	A-7	32,240,495	33,172,507	Accounts Payable - Grants		18,918	24,884
				Reserves for Special Purposes		23,542,936	32,550,710
				Reserve for Encumbrances		6,722,043	-
				Accrued Payroll - Grants		40,081	33,042
				Due to Current Fund		1,869,232	535,831
				Due To Community Development		46,972	27,728
				Due To Capital		312	312
Total Grant Funds		32,240,495	33,172,507	Total Grant Funds		32,240,495	33,172,507
Total Assets		\$ 120,093,621	\$ 116,381,848	Total Liabilities, Reserves and Fund Balance		\$ 120,093,621	\$ 116,381,848

CITY OF TRENTON - COUNTY OF MERCER

A-1

CURRENT FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - STATUTORY BASIS

YEARS ENDED JUNE 30, 2009 AND 2008

	Ref.	2009	2008
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	\$ -	\$ 2,300,000
Miscellaneous Revenue Realized	A-2	130,760,276	152,576,120
Receipts from Delinquent Taxes	A-2	521,938	846,156
Receipts from Current Taxes	A-2A	91,373,171	83,651,100
Non-Budget Revenue	A-2	566,273	515,336
Other Credits to Income:			
Encumbrances & Accounts Payable Cancelled		2,384	160,343
Appropriation Reserves Lapsed	A-11	4,166,609	1,138,368
Cancellation of Prior Year Outstanding Checks	A-4	56	-
Receivable from Trenton Board of Education		-	6,398
Prior Year Senior Citizens Deductions Disallowed		5,892	3,997
Prior Years Interfunds Returned		-	3,936,231
Reserve for Revenue Accounts Receivable		-	250,000
Prior Year Adjustments		-	8,439
Misc. Adjustments		1	2
Total Revenue and Other Income Realized		<u>227,396,599</u>	<u>245,392,490</u>
Expenditures			
Budget and Emergency Appropriations			
Operations			
Salaries and Wages		89,720,377	96,633,881
Other Expenses		52,472,822	68,730,259
Grants-Public and Private Programs Offset by Revenues	A-3	10,489,063	13,441,818
Municipal Debt Service	A-3	19,032,240	18,406,049
Deferred Charges and Statutory Expenditures	A-3	9,941,633	2,265,160
For Local District Purposes:			
School Debt Service		4,171,496	4,129,892
Local School District Tax	A-2A	21,115,662	21,115,662
County Taxes	A-2A	15,925,728	14,570,719
Special District Taxes	A-2A	436,527	424,164
Overexpenditure of Appropriation Reserves		-	104,091
Interfunds Created	A	34,848	35,267
Interfunds Advanced		1,333,401	
Prior Year Revenue Refunded		5,154	20,879
Prior Year Deposit Error		293	-
Receivable from Trenton Board of Education	A	5,106	-
Reserve for Tax Appeal		1,300,000	-
Total Expenditures		<u>225,984,351</u>	<u>239,877,842</u>
Excess in Revenue		<u>1,412,248</u>	<u>5,514,648</u>
Adjustments to Income			
Expenditures Included above that are, by Statute, Deferred Charges to Budget of Succeeding Year			
Overexpenditures of Appropriation Reserves		-	104,091
		-	104,091
Reserve for Interfunds - Due from Grant Fund		<u>514,543</u>	<u>6,356,195</u>
Statutory Excess to Fund Balance		897,705	(737,455)
Fund Balance, Beginning of Year	A	<u>4,139,423</u>	<u>4,156,878</u>
Subtotal		5,037,127	3,419,423
Less Fund Balance Utilized	A-2	-	2,300,000
Fund Balance, End of Year	A	<u>\$ 5,037,127</u>	<u>\$ 1,119,423</u>

CITY OF TRENTON - COUNTY OF MERCER

A-2

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4-87	Realized	Excess (Deficit)
Fund Balance Utilized	A-1	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenues					
Licenses:					
Alcoholic Beverages		179,284	-	179,284	-
Other		258,974	-	306,049	47,075
Fees and Permits		420,703	-	334,331	(86,373)
Fees & Permits-Health		56,005	-	68,318	12,313
Fees & Permits-Alcoholic Beverage License		5,853	-	30,742	24,888
Fees & Permits-Parking		42,812	-	-	(42,812)
Fees & Permits-Deed Transfers		11,543	-	3,507	(8,036)
Fines and Costs:					
Municipal Court		3,689,228	-	3,910,059	220,831
Parking Meters		238,720	-	206,061	(32,659)
Interest and Costs on Taxes		749,032	-	621,663	(127,369)
Interest on Investments and Deposits		781,315	-	292,495	(488,820)
Anticipated Utility Operating Surplus-Water		3,000,000	-	3,000,000	-
Anticipated Utility Operating Surplus-Parking		200,000	-	200,000	-
Anticipated Utility Operating Surplus-Sewer		1,000,000	-	1,000,000	-
Anticipated General Capital Surplus		600,000	-	600,000	-
Fox Lance Limited Dividend Corporation-In Lieu of Taxes		3,370,704	-	3,465,039	94,335
Revenue From Use of Money and Property-Sale of Old Material		1,641	-	888	(753)
Revenue From Use of Money and Property-Plotting of Deeds		13,346	-	13,206	(140)
Uniform Construction Code Fees		367,000	-	367,000	-
Uniform Construction Code Fees		461,585	-	519,057	57,472
Richard Hughes Justice Complex		5,635,434	-	6,039,795	404,361
CATV Franchise Fee		177,906	-	273,851	95,945
Fee and Permits-Owner Registration Fee		559,308	-	632,919	73,611
Interfund Receivable-Community Development		4,336	-	4,336	-
Interfund Receivable-Revolving Loan		30,930	-	30,930	-
Due From Grants		514,543	-	514,543	-
Sale of Municipal Assets		268,600	-	704,600	436,000
N J. Economic Development Authority In Lieu of Taxes		4,329,343	-	4,646,513	317,170
Mercer County Courthouse Annex Payment In Lieu of Taxes		252,886	-	261,127	8,241
Pension Share-Grants & Utility		606,470	-	644,644	38,174
NJHMF-A-Pilot-Roebling		200,000	-	200,000	-
Due from Board of Education for Pension Refunding Bonds		1,823,490	-	1,823,490	-

CITY OF TRENTON - COUNTY OF MERCER

A-2

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4-87	Realized	Excess (Deficit)
Qualified Bond Debt Service Payment-Water		2,644,813	-	2,644,813	(0)
Qualified Bond Debt Service Payment-Sewer		570,147	-	570,147	0
Qualified Bond Debt Service Payment-Parking		165,850	-	165,850	-
Sale of Bus Terminal		1,175,000	-	1,175,000	-
Water Sale Proceeds		8,700,000	-	-	(8,700,000)
Consolidated Municipal Property Tax Relief Act		44,940,491	-	44,940,491	0
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		6,612,817	-	6,612,817	-
Building Aid Allowance for Schools-State Aid		1,444,535	-	1,444,535	-
Watershed Moratorium Offset Aid		705	-	705	-
Garden State Trust PILOT		2,896	-	2,797	(99)
Municipal Revitalization & Economic Recovery Act		14,850,000	-	14,850,000	-
Additional Municipal Revitalization & Economic Recovery Act		17,190,000	-	17,190,000	-
Total		128,148,247	-	120,491,602	(7,656,645)
Adopted Grants					
NJDHSS - Comprehensive Cancer Control Plan		65,000	-	65,000	-
NJDHSS-HIV Counseling, Testing & Referral Services		140,000	-	140,000	-
NJDHSS - Clinical Care Services for STDs (09-40-STD-L-2)		123,544	-	123,544	-
SNJ-Enhanced 9-1-1 General Assistance		78,520	-	78,520	-
USDOJ-Bureau of Justice - Weed & Seed		150,000	-	150,000	-
SNJ - Enhanced 9-1-1 Equipment (07-E-11-091)		994,055	-	994,055	-
Delaware Regional Valley Planning Commission (08-53-313)		15,000	-	15,000	-
UEZ - Administrative Budget (08-30-ADM)		265,395	-	265,395	-
Paris 07111101		59,000	-	59,000	-
FY 08 Highway Safety Fund Grant Program-US Route 1 Safe Corridor		27,000	-	27,000	-
SNJDCA - Balanced Housing - Prospect House (2005-02352-4027-02)		236,000	-	236,000	-
PSE&G - Cool Summer Program		25,000	-	25,000	-
2008 County of Mercer - Early Disposition Program		231,000	-	231,000	-
SNJDCA - Brownfields 2008 (2008-49016-2846-00)		8,500	-	8,500	-
SNJ - Drunk Driving Enforcement Fund		54,102	-	54,102	-
SNJDCA -Neighborhood Preservation 2008 (2008-02351-2215-00)		125,000	-	125,000	-
NJDHSS- Childhood Lead Poisoning Prevention (09-284-CHS-L-0)		133,250	-	133,250	-

CITY OF TRENTON - COUNTY OF MERCER

A-2

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4-87	Realized	Excess (Deficit)
County of Mercer - CitizensReadiness Initiative (CRI) (08-1164-BT-L-3)		49,345	-	49,345	-
SNJ - Department of Agriculture - FY 09 Summer Feeding Program		493,076	-	493,076	-
County of Mercer - 2009 Canal Plaza Park (08-16)		150,000	-	150,000	-
County of Mercer - 2009 TMAC/Municipal Alliance Program		126,273	-	126,273	-
USDOJ - US Marshall's Service (FATF-09-0106)		13,000	-	13,000	-
USDOJ - Drug Enforcement Administration - State/Local Task Force Operations		16,329	-	16,329	-
USDOJ - Trenton Crime Information Warehouse Project - JAG (2008-DJ-BX-0427)		65,684	-	65,684	-
USDOJ - YouthStat Crime Prevention Program Phase I (2008-JL-FX-0502)		460,589	-	460,589	-
USEPA - Trenton CARE Green Initiative (RE-97237708-0)		100,000	-	100,000	-
2009 Capital Health System - Bellevue/Rutherford Neighborhood Plan		75,000	-	75,000	-
HDRSF - Greenway Sites (P23207)		1,227,808	-	1,227,808	-
SNJ - Department of State - General Operating Support (09HIST116AGO)		28,200	-	28,200	-
UEZ - Trenton Police Services Phase VI (09-70)		172,603	-	172,603	-
SNJ - FY08 Body Armor Replacement Program		35,172	-	35,172	-
SNJDOT - Economic Feasibility & Marketing Analysis-Route 29 Redevelopment (HPP-0031(123))		275,000	-	275,000	-
NJDHSS - HIV Prevention Services for Latino HIV/AIDS Outreach Services (09-812-AID-L-0)		316,100	-	316,100	-
NJDHSS - Special Supplemental Nutrition Prog for Women, Infants, & Children (09-152-WIC-L-2)		828,100	-	828,100	-
NJDHSS - 2008 Public Health Priority Funding		35,945	-	35,945	-
NJDHSS - FY07 Juvenile Accountability Block Grant (JABG-07-11-06)		11,917	-	11,917	-
SNJDHSS-Special Supplemental Nutrition Program for Women, Infants, & Children		-	87,400	87,400	-
SNJDHSS-HIV Prevention Services for Women & Latino HIV/AIDS Outreach Services		-	5,250	5,250	-
2009 DVUW - Shelter Purchase		-	102,037	102,037	-
2009 NJ State Parole Board - Prisoner Reentry Initiative		-	222,580	222,580	-
2009 SNJDEP - Clean Communities		-	112,564	112,564	-
2009 NJDLPS - Over the Limit Under Arrest 2008 Year End Crackdown		-	5,000	5,000	-
2009 USDOJ - Bureau of Alcohol, Tobacco, Firearms, & Explosives - ATF Task Force		-	16,330	16,330	-
2009 Tri-State Transportation Campaign - Transit Oriented Development Grant		-	20,000	20,000	-
2009 County of Mercer - Early Disposition Program		-	57,750	57,750	-
2009 Geraldine R. Dodge Foundation - Greenway Project		-	15,000	15,000	-
SFY08 OHSP State Aid Regional Grant Program - Homeland Security		-	1,000,000	1,000,000	-
2009 Trenton Board of Education - 21st Century Community Learning Centers Program		-	22,516	22,516	-
SNJDOT - FY09 Discretionary Aid Program - Magic Marker Roadway Construction		-	500,000	500,000	-
2009 County of Mercer - Title XX Elderly Services		-	173,532	173,532	-
2009 County of Mercer - Title III Elderly Services		-	55,000	55,000	-
2009 County of Mercer - Mercer At Play - Calhoun Street Field Renovation		-	250,000	250,000	-
NJDHSS - Public Health Priority Funding		-	38,409	38,409	-
NJDOA-Summer Food Program		-	374,799	374,799	-
Adopted Grants Revenue	A-7	7,210,507	3,058,167	10,268,674	-

CITY OF TRENTON - COUNTY OF MERCER

A-2

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	Budget	NJS 40A:4-87	Realized	Excess (Deficit)
Total Miscellaneous Revenues		135,358,754	3,058,167	130,760,276	(7,656,645)
Receipts from Delinquent Taxes	A-1	800,000	-	521,938	(278,062)
Subtotal General Revenues		136,158,754	3,058,167	131,282,214	(7,934,708)
Total Amount to be Raised by Taxes for Support of Municipal Budget, including Addition to Local District School Tax	A-2A	53,915,099	-	53,938,685	23,586
Budget Total	A-3	\$ 190,073,853	\$ 3,058,167	\$ 185,220,899	\$ (7,911,121)
Non-Budget Revenues	A-1, A-2B			566,273	
Total General Revenues				\$ 185,787,172	

CITY OF TRENTON - COUNTY OF MERCER

A-2A

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	<u>AMOUNT</u>
Miscellaneous Revenue Anticipated		
Revenue Accounts Receivable without Reserves	A-3	\$ 10,268,674
Revenue Accounts Receivable		120,491,602
	A-1	<u>\$ 130,760,276</u>
Receipts from Delinquent Taxes		
Delinquent Tax Collections Realized	A-8	\$ 117,624
Tax Title Lien Collections Realized	A-4, A-9	404,314
	A-1	<u>\$ 521,938</u>
Allocation of Current Tax Collections		
Collection of 2009 Taxes	A-8	\$ 90,932,691
State of New Jersey, Senior Citizens' and Veterans' Exemptions	A-6	440,480
Net Cash Revenue	A-1	<u>\$ 91,373,171</u>
Allocated to:		
Local School District Tax	A-1	\$ 21,115,662
County Taxes	A-1	15,925,728
Special Assessment	A-1	436,528
		<u>\$ 37,477,918</u>
Less: Reserve for Tax Appeals		<u>1,300,000</u>
Support of Municipal Budget Appropriations		52,595,253
Add: Reserve for Uncollected Taxes	A-3	<u>1,343,432</u>
Realized for Support of Municipal Budget Appropriations	A-2	<u>\$ 53,938,685</u>

CITY OF TRENTON - COUNTY OF MERCER

A-2B

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	<u>AMOUNT</u>
Other Licenses		
General Privilege		\$ 203,663
Mercantile		102,386
	A-2	<u>\$ 306,049</u>
Fees and Permits		
Plans & Specs		\$ 7,410
Health Code		84,247
Searches		390
Phone Booth Commissions		6,289
Health Fees		68,219
Accident Reports		37,092
Fire Arms		3,571
Engineering Reports		12,320
Variances		1,995
Certificate of Occupancy		99,535
Fire Reports		13,263
	A-2	<u>\$ 334,331</u>

ANALYSIS OF NON-BUDGET REVENUE

	<u>Ref.</u>	<u>AMOUNT</u>
Miscellaneous Revenue Not Anticipated	A-1, A-2	<u>\$ 566,272.53</u>

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

A-3

STATEMENT OF EXPENDITURES
YEAR ENDED JUNE 30, 2009

	Appropriations		Expended		Unexpended Balances Cancelled	Over- expenditures					
	Ref.	Budget	Budget after Modified	Paid or Charged							
							Reserved				
Operations Within "CAPS" - General Government											
Mayor-SW		\$	644,425	\$	583,462	\$	20,963	\$	40,000	\$	-
Mayor-OE			99,650	99,650	48,672	10,978	40,000	-	-	-	-
City Council-SW			185,014	185,014	177,062	7,952	-	-	-	-	-
City Council-OE			25,740	25,740	24,726	1,014	-	-	-	-	-
City Clerk-SW			157,778	167,778	167,778	(0)	-	-	-	-	-
City Clerk-OE			54,700	54,700	31,907	22,793	-	-	-	-	-
Elections-OE			67,400	67,400	879	26,521	40,000	-	-	-	-
Administration-SW			1,167,912	1,167,912	1,157,513	10,399	-	-	-	-	-
Administration-OE			756,893	756,893	708,538	48,355	-	-	-	-	-
Summer Youth Employ-SW			115,000	115,000	106,799	8,201	-	-	-	-	-
Public Defender-OE			157,456	157,456	36,444	41,012	80,000	-	-	-	-
Purchasing-OE			31,175	38,175	35,865	2,310	-	-	-	-	-
M I S-OE			1,107,719	1,107,719	990,660	117,059	-	-	-	-	-
Finance Director-SW			107,193	109,193	105,021	4,172	-	-	-	-	-
Finance Director-OE			2,400	2,400	1,484	916	-	-	-	-	-
Accounts and Control-SW			287,378	307,378	296,878	10,500	-	-	-	-	-
Accounts and Control-OE			18,350	18,350	7,748	10,602	-	-	-	-	-
Audit-OE			49,245	49,245	49,245	-	-	-	-	-	-
Treasury-SW			243,073	253,073	244,515	8,558	-	-	-	-	-
Treasury-OE			16,428	28,428	24,230	4,198	-	-	-	-	-
Tax Collection-SW			480,716	489,716	481,043	8,673	-	-	-	-	-
Tax Collection-OE			39,386	39,386	26,344	13,042	-	-	-	-	-
Assessments-SW			387,095	387,095	372,644	14,451	-	-	-	-	-
Assessments-OE			38,477	38,477	33,787	4,690	-	-	-	-	-
Revaluation-OE			33,000	33,000	27,619	5,381	-	-	-	-	-
Law-SW			612,331	612,331	543,891	68,440	-	-	-	-	-
Law-OE			760,332	860,332	748,018	112,314	-	-	-	-	-
Hlt&Hum Svc-Director-SW			302,716	302,716	294,285	8,431	-	-	-	-	-
Hlt&Hum Svc-Director-OE			18,562	18,562	8,497	10,065	-	-	-	-	-
Hlt Promotion&Code Enf-SW			1,173,506	1,246,506	1,246,506	-	-	-	-	-	-
Hlt Promotion&Code Enf-OE			194,221	194,221	168,431	25,790	-	-	-	-	-
Children Health Svc-SW			487,529	487,529	373,553	63,976	50,000	-	-	-	-
Children Health Svc-OE			138,450	138,450	77,414	61,036	-	-	-	-	-
Animal Control-SW			360,114	360,114	330,779	29,335	-	-	-	-	-
Animal Control-OE			134,350	134,350	54,206	30,144	50,000	-	-	-	-
Office of Adult & Fam-SW			353,015	380,015	367,993	12,022	-	-	-	-	-
Office of Adult & Fam-OE			133,100	133,100	125,874	7,226	-	-	-	-	-
Comm Relations&Soc Svc-SW			662,946	648,601	632,931	15,670	-	-	-	-	-
Comm Relations&Soc Svc-OE			80,185	80,185	79,217	968	-	-	-	-	-
Public Assistance-OE			95,000	95,000	80,940	14,060	-	-	-	-	-
Fire-SW			21,417,773	22,177,773	21,525,151	612,622	40,000	-	-	-	-
Fire-OE			668,748	678,748	668,244	10,504	-	-	-	-	-

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

	Appropriations		Expended			Unexpended Balances Cancelled	Over- expenditures
	Ref.	Budget after		Paid or Charged	Reserved		
		Budget	Modified				
Emergency Management-SW	37,141	37,141	-	6,275	37,141	-	-
Emergency Management-OE	27,775	27,775			21,500	-	-
Trn Emerg Medical Svc-OE	100,000	100,000		100,000	-		-
Police-SW	35,967,737	35,967,737		33,678,324	1,289,413	1,000,000	
Police-OE	1,442,567	1,442,567		843,417	349,150	250,000	
Communications-SW	2,795,716	2,795,716		2,551,647	144,069	100,000	
Communications-OE	453,648	493,648		398,712	44,936	50,000	
Public Works-Director-SW	80,679	80,679		51,047	29,632	-	-
Public Works-Director-OE	9,115	9,115		6,264	2,851	-	-
Solid Waste Management-SW	2,871,933	2,871,933		2,810,141	61,792	-	-
Solid Waste Management-OE	210,970	210,970		183,641	27,329	-	-
Streets-SW	1,454,389	1,454,389		1,310,043	69,346	75,000	
Streets-OE	287,584	347,584		255,895	91,689	-	-
Public Property-SW	2,124,214	2,124,214		2,021,357	102,857	-	-
Public Property-OE	776,148	776,148		752,430	23,718	-	-
Traffic & Transportation-SW	557,898	557,898		532,135	25,763	-	-
Traffic & Transportation-OE	91,000	91,000		83,739	7,261	-	-
Engineering&Operations-SW	125,063	149,063		149,063	-	-	-
Engineering&Operations-OE	13,575	13,575		6,968	6,607	-	-
Landfill-OE	5,972,480	5,672,480		4,615,458	1,057,022	-	-
Hse& Eco Dev-Director-SW	142,685	142,685		109,345	33,340	-	-
Hse & Eco Dev-Director-OE	1,245	2,245		1,950	295	-	-
Planning Board-OE	11,700	11,700		2,525	9,175	-	-
R E/Property Manage-SW	85,022	85,022		62,156	22,866	-	-
R E/Property Manage-OE	10,210	10,210		5,504	4,706	-	-
Landmarks Commission-OE	2,570	2,570		108	2,462	-	-
Economic Development-SW	101,706	101,706		65,209	36,497	-	-
Economic Development-OE	180,655	180,655		9,201	21,454	150,000	
Planning-SW	163,277	163,277		151,315	11,962	-	-
Planning-OE	36,625	36,625		16,514	20,111	-	-
Housing Production-SW	44,273	44,273		27,665	16,608	-	-
Housing Production-OE	7,600	7,600		6,524	1,076	-	-
Inspections-Director-SW	661,364	671,364		662,953	8,411	-	-
Inspections-Director-OE	132,650	152,650		75,097	27,553	50,000	
Technical Services-SW	-	63,000		63,000	-	-	-
Technical Services-OE	61,235	61,235		33,022	28,213	-	-
Tech Svc(dedicated)-SW	367,000	367,000		367,000	-	-	-
Housing Inspections-SW	680,597	680,597		663,375	17,223	-	-
Housing Inspections-OE	27,900	34,900		32,111	2,789	-	-
Weights and Measures-SW	76,379	76,379		74,558	1,821	-	-
Weights and Measures-OE	1,385	1,385		850	535	-	-
Zoning Board-OE	13,350	13,350		12,050	1,300	-	-
Rnrc-Director-SW	440,647	440,647		394,541	46,106	-	-
Rnrc-Director-OE	11,995	11,995		7,295	4,700	-	-
Recreation-SW	689,728	689,728		620,905	18,823	50,000	

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

A-3

	Appropriations		Expended		Unexpended Balances Cancelled	Over- expenditures
	Ref.	Budget	Budget after Modified	Paid or Charged	Reserved	
Recreation-OE		307,807	307,807	304,539	3,268	-
Rec Maint & Natl Res-SW		1,563,200	1,563,200	1,494,438	68,762	-
Rec Maint & Natl Res-OE		357,679	357,679	357,663	16	-
Division of Culture-SW		120,125	120,125	105,170	14,955	-
Division of Culture-OE		141,700	141,700	68,496	23,204	50,000
Trent House-SW		109,722	112,722	108,135	4,587	-
Trent House-OE		26,450	28,450	27,144	1,306	-
Mill Hill Playhouse-OE		1,990	1,990	172	1,818	-
City Museum-Elarslie-SW		80,195	80,195	77,036	3,159	-
City Museum-Elarslie-OE		13,570	15,570	13,335	2,235	-
Municipal Courts-SW		2,569,028	2,569,028	2,314,984	104,044	150,000
Municipal Courts-OE		348,150	348,150	332,893	15,257	-
Health Insurance-OE		24,171,618	23,831,618	22,372,940	558,678	900,000
Other Employee Benefits-OE		273,000	173,000	116,087	56,913	-
Workers Compensation-OE		3,123,327	3,123,327	2,901,118	222,209	-
Other insurance-OE		238,586	94,586	50,432	44,154	-
Unemployment Insurance-OE		50,000	250,000	250,000	-	-
Occupational Hlth Ctr-OE		223,000	223,000	101,664	21,336	100,000
General Liability Ins-OE		19,799	19,799	17,480	2,319	-
Salary & Wage Adj. Program-SW		8,382,973	6,939,973	4,118,916	478,500	2,342,557
Accumulated Sick&Vac-SW		300,000	300,000	-	-	-
Telephone-OE		530,000	530,000	412,695	117,305	-
Public Service - OE		1,650,000	1,650,000	1,550,487	99,513	-
Public Svc-St Lights-OE		1,520,000	1,940,000	1,720,934	219,066	-
Postage-OE		193,800	283,800	261,848	21,952	-
Ca-Gasoline-OE		960,000	960,000	887,396	72,604	-
Heating Fuel-OE		93,000	58,000	20,922	37,078	-
Ca-District Heating-OE		260,000	260,000	243,035	16,965	-
Medicare-Employer Share-OE		1,384,515	1,384,515	1,193,165	26,136	165,214
Fire Protection Services-OE		900,000	1,150,000	1,146,981	3,019	-
Outstanding Insurance Bills-OE		540,000	540,000	-	540,000	-
Total Operations Within "CAPS"		143,671,145	143,526,800	129,758,229	7,995,799	5,772,772
Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"						
Deferred Charges						
Overexpend Bgt Appro Reserve-OE		104,091	104,091	104,091	-	-
Statutory Expenditures Contributions to Social Security System(OASI)		2,131,537	2,131,537	1,953,098	115,359	63,080
Consolidated Police and Firemen's Pension Fund		90,827	90,827	90,826	1	-
Public Employee's Retirement System		1,859,544	1,859,544	1,643,105	106,852	109,587
Police and Fire Retirement System - N.J.-OE		5,755,634	5,755,634	5,755,634	-	-
Total statutory expenditures - municipal within "CAPS"		9,941,633	9,941,633	9,546,754	222,212	172,667
Total General Appropriations For Municipal Purposes Within "CAPS"		153,612,778	153,468,433	139,304,983	8,218,011	5,945,439

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CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

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STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

	Ref.	Appropriations		Expended		Unexpended Balances Cancelled	Over- expenditures
		Budget	Budget after Modified	Paid or Charged	Reserved		
Operations Excluded From "CAPS"							
Education Functions-OE							
Maint Free Public Library-SW		2,081,911	1,867,911	1,783,109	84,802	-	-
Maint Free Public Library-OE		1,062,000	1,276,000	1,275,964	36	-	-
Fee Revenues (NJ A.C. 5:23-4.17)							
Code Enforcement-SW		291,950	291,950	272,639	19,311	-	-
Interlocal Municipal Agreements		1,059,764	1,059,764	1,031,024	28,740	-	-
Recycling Agreement							
Revenues (N.J.S. 40A:4-43.3h)		56,005	56,005	22,092	33,913	-	-
Public Health Services-SW		11,543	11,543	5,331	6,212	-	-
Engineering Services-SW		48,665	48,665	40,233	8,432	-	-
Municipal Clerk-SW							
Total Operations Excluded From "CAPS"		4,611,838	4,611,838	4,430,392	181,446	-	-
Grants-Public and Private Programs Offset by Revenues							
NJDHSS - Comprehensive Cancer Control Plan		65,000	65,000	65,000	-	-	-
NJDHSS-HIV Counseling, Testing & Referral Services		140,000	140,000	140,000	-	-	-
NJDHSS - Clinical Care Services for STD's (09-40-STD-L-2)		123,544	123,544	123,544	-	-	-
SNJ-Enhanced 9-1-1 General Assistance		78,520	78,520	78,520	-	-	-
USDOJ-Bureau of Justice - Weed & Seed		150,000	150,000	150,000	-	-	-
SNJ - Enhanced 9-1-1 Equipment (07-E-11-091)		994,055	994,055	994,055	-	-	-
Delaware Regional Valley Planning Commission (08-53-313)		15,000	15,000	15,000	-	-	-
UEZ - Administrative Budget (08-30-ADM)		265,395	265,395	265,395	-	-	-
Paris 07111101		59,000	59,000	59,000	-	-	-
FY 08 Highway Safety Fund Grant Program-US Route 1 Safe Corridor		27,000	27,000	27,000	-	-	-
SNJDCA - Balanced Housing - Prospect House (2005-02352-4027-02)		236,000	236,000	236,000	-	-	-
PSE&G - Cool Summer Program		25,000	25,000	25,000	-	-	-
2008 County of Mercer - Early Disposition Program		231,000	231,000	231,000	-	-	-
SNJDCA - Brownfields 2008 (2008-49016-2846-00)		8,500	8,500	8,500	-	-	-
SNJ - Drunk Driving Enforcement Fund		54,102	54,102	54,102	-	-	-
SNJDCA - Neighborhood Preservation 2008 (2008-02351-2215-00)		125,000	125,000	125,000	-	-	-
NJDHSS-Childhood Lead Poisoning Prevention (09-284-CHS-L-0)		133,250	133,250	133,250	-	-	-
County of Mercer - CitizensReadiness Initiative (CRI) (08-1164-BT-L-3)		49,345	49,345	49,345	-	-	-
SNJ - Department of Agriculture - FY 09 Summer Feeding Program		493,076	493,076	493,076	-	-	-
County of Mercer - 2009 Canal Plaza Park (08-16)		150,000	150,000	150,000	-	-	-
County of Mercer - 2009 TMAC/Municipal Alliance Program		126,273	126,273	126,273	-	-	-
USDOJ - US Marshall's Service (FATF-09-0106)		13,000	13,000	13,000	-	-	-
USDOJ - Drug Enforcement Administration - State/Local Task Force Operations		16,329	16,329	16,329	-	-	-
USDOJ - Trenton Crime Information Warehouse Project - JAG (2008-DJ-BX-0427)		65,684	65,684	65,684	-	-	-
USDOJ - YouthStat Crime Prevention Program Phase I (2008-JL-FX-0502)		460,589	460,589	460,589	-	-	-
USEPA - Trenton CARE Green Initiative (RE-97237708-0)		100,000	100,000	100,000	-	-	-
2009 Capital Health System - Bellevue/Rutherford Neighborhood Plan		75,000	75,000	75,000	-	-	-
HDRSF - Greenway Sites (P23207)		1,227,808	1,227,808	1,227,808	-	-	-
SNJ - Department of State - General Operating Support (09HIST116AGO)		28,200	28,200	28,200	-	-	-
UEZ - Trenton Police Services Phase VI (09-70)		172,603	172,603	172,603	-	-	-
SNJ - FY08 Body Armor Replacement Program		35,172	35,172	35,172	-	-	-

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

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STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

	Ref.	Appropriations		Expended		Unexpended Balances Cancelled	Over- expenditures
		Budget	Budget after Modified	Paid or Charged	Reserved		
SNJDOT - Economic Feasibility & Marketing Analysis-Route 29 Redevelopment (HPP-0031(123))		275,000	275,000	275,000	-	-	-
NJDHSS - HIV Prevention Services for Latino HIV/AIDS Outreach Services (09-812-AID-L-0)		316,100	316,100	316,100	-	-	-
NJDHSS - Special Supplemental Nutrition Prog for Women, Infants, & Children (09-152-WIC-L-2)		828,100	828,100	828,100	-	-	-
NJDHSS - 2008 Public Health Priority Funding		35,945	35,945	35,945	-	-	-
NJDHSS - FY07 Juvenile Accountability Block Grant (JABG-07-11-06)		11,917	11,917	11,917	-	-	-
SNJDHSS-Special Supplemental Nutrition Program for Women, Infants, & Children		-	87,400	250,000	-	-	-
SNJDHSS-HIV Prevention Services for Women & Latino HIV/AIDS Outreach Services		-	5,250	1,000,000	-	-	-
2009 DVUW - Shelter Purchase		-	102,037	55,000	-	-	-
2009 NJ State Parole Board - Prisoner Reentry Initiative		-	222,580	173,532	-	-	-
2009 SNJDEP - Clean Communities		-	112,564	112,564	-	-	-
2009 NJDLPS - Over the Limit Under Arrest 2008 Year End Crackdown		-	5,000	222,580	-	-	-
2009 USDOJ - Bureau of Alcohol, Tobacco, Firearms, & Explosives - ATF Task Force		-	16,330	5,000	-	-	-
2009 Tri-State Transportation Campaign - Transit Oriented Development Grant		-	20,000	16,330	-	-	-
2009 County of Mercer - Early Disposition Program		-	57,750	57,750	-	-	-
2009 Geraldine R. Dodge Foundation - Greenway Project		-	15,000	102,037	-	-	-
SFY08 OHSP State Aid Regional Grant Program - Homeland Security		-	1,000,000	20,000	-	-	-
2009 Trenton Board of Education - 21st Century Community Learning Centers Program		-	22,516	87,400	-	-	-
SNJDOT - FY09 Discretionary Aid Program - Magic Marker Roadway Construction		-	500,000	500,000	-	-	-
2009 County of Mercer - Title XX Elderly Services		-	173,532	15,000	-	-	-
2009 County of Mercer - Title III Elderly Services		-	55,000	5,250	-	-	-
2009 County of Mercer - Mercer At Play - Calhoun Street Field Renovation		-	250,000	22,516	-	-	-
NJDHSS - Public Health Priority Funding		-	38,409	38,409	-	-	-
NJDOA-Summer Food Program		-	374,799	374,799	-	-	-
LOCAL MATCH							
SNJDHSS-FY 07 Juvenile Accountability Block Grant (JABG-07-11-06)		1,324	1,324	1,324	-	-	-
County of Mercer-09 TMAC/Municipal Alliance		31,569	31,569	31,569	-	-	-
UEZ-Trenton Police Services (09-70)		43,151	43,151	43,151	-	-	-
2009 County of Mercer - Title III Elderly Services		-	55,000	55,000	-	-	-
2009 County of Mercer - Title XX Elderly Services		-	89,345	89,345	-	-	-
Total Grants-Public and Private Programs Offset by Revenues	A-1	7,286,551	10,489,063	10,489,063	-	-	0.00
Total Operations Excluded From "CAPS"		11,898,389	15,100,901	14,919,455	181,446	-	0.00
Municipal Debt Services - Excluded From "CAPS"							
Payment Bond Principal		2,200,000	2,200,000	2,200,000	-	-	-
Green Acres Loans Principal		106,128	106,128	106,128	-	-	-
Payment NJEDC Principal		78,034	78,034	78,034	-	-	-
Payment DCA Loan Repay		212,349	212,349	212,349	-	-	-
Payment Pen Refd Bond-Pri		413,836	413,836	413,836	-	-	-
Bond Anticipation Notes-Principal		151,732	151,732	151,732	-	-	-
Interest on Bonds		711,469	711,469	711,469	-	-	-
Interest on Notes		1,289,143	1,289,143	1,289,143	-	-	-
Interest on Green Acres Loans		35,062	35,062	35,062	-	-	0.01
FY Adjustment Bond Principal		3,765,000	3,765,000	3,765,000	-	-	-
Interest Fy Adj Bonds		312,475	312,475	312,475	-	-	-
Interest Pension Refd Bon		815,244	815,244	815,244	-	-	-
Qualified Debt Svc-Princ		1,330,000	1,330,000	1,330,000	-	-	-
Qual Debt Svc-Principal(w)		1,705,000	1,705,000	1,705,000	-	-	-
Qual Debt Svc-Principal(s)		210,000	210,000	210,000	-	-	-
Qual Debt Svc-Principal(p)		140,000	140,000	140,000	-	-	-
Qual Debt Svc-Interest		4,230,959	4,230,959	4,230,959	-	-	-

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

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STATEMENT OF EXPENDITURES

YEAR ENDED JUNE 30, 2009

Ref.	Appropriations		Expended		Unexpended Balances Cancelled	Over- expenditures
	Budget	Budget after Modified	Paid or Charged	Reserved		
Qual Debt Svc-Interest(w)	939,813	939,813	939,813	-	-	-
Qual Debt Svc-Interest(s)	360,147	360,147	360,147	-	-	-
Qual Debt Svc-Interest(p)	25,850	25,850	25,850	-	-	-
Lease Revenue Bonds MCIA-Interest	15,519	15,519	-	-	15,519	-
Total Municipal Debt Service Excluded From "CAPS"	19,047,759	19,047,759	19,032,240	-	15,519	0.01
For Local District School Purposes-Excluded From "CAPS"						
Type I District School Debt Services						
Payment Bond Principal	1,350,000	1,350,000	1,350,000	-	-	-
Payment BANS (Schools)	253,173	253,173	253,173	-	-	0.01
Interest on Bonds	717,806	717,806	717,806	-	-	-
Interest on Notes	27,027	27,027	27,027	-	-	-
Principal Pension Refd Bd	950,000	950,000	950,000	-	-	-
Interest Pension Refd Bon	873,490	873,490	873,490	-	-	-
Total Type I District School Purposes-Excluded From "CAPS"	4,171,496	4,171,496	4,171,496	-	-	-
Total General Appropriations - Excluded From "CAPS"	35,117,644	38,320,156	38,123,191	181,446	15,519	0.01
Subtotal General Appropriations	188,730,422	191,788,589	177,428,174	8,399,457	5,960,958	0.01
Res for uncollected taxes	1,343,432	1,343,432	1,343,432	-	-	-
Total General Appropriations	\$ 190,073,854	\$ 193,132,021	\$ 178,771,606	\$ 8,399,457	\$ 5,960,958	\$ 0.01
	A-2		A			A-1
Budget						
NJS 40A-4-87	A-2	\$ 190,073,854				
	A-2	3,058,167				
Budget		\$ 193,132,021				
Reserve for Special Purposes - Grants			\$ 10,268,674			
Reserve for Special Purposes - Local Match	A-7, A-2A		220,389			
Transfer to Retro Pay			3,300,000			
Encumbrances Payable			2,095,227			
Deferred Charges			104,091			
Reserve for Uncollected Taxes			1,343,432			
Cash Disbursed	A-4		161,439,793			
			\$ 178,771,606			

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF CURRENT CASH - TREASURER

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
Balance - June 30, 2008	A	\$ <u>2,483,764</u>
Increased by		
Investments Matured	A-5	196,172,034
State of New Jersey - Senior Citizen and Veteran Deductions	A-6	448,853
Federal and State Grants Receivable	A-7	11,200,686
Taxes Receivable	A-8	91,050,314
Tax Title Liens	A-9	404,314
Revenue Accounts Receivable		120,543,331
Interfund Advances Returned		102,531,936
Tax Overpayments		303,930
Prepaid Taxes		66,345
Remitted by Trenton Free Public Library		103,926
Trenton Board of Ed Reimbursements for Non-Public School		3,027
Cancellation of Prior Year Outstanding Checks	A-1	56
		<u>522,828,753</u>
Subtotal		<u>525,312,517</u>
Decreased by		
School Taxes	A-1	21,115,662
County Taxes	A-1	15,925,728
Special District Tax	A-1	436,528
Investments Purchased	A-5	195,617,636
2008 Appropriations	A-3	161,439,793
Interfund Advances		101,637,950
Interest on Investments		112,695
Appropriation Reserves		5,022,460
Grant Disbursement		12,754,476
Accounts Payable		24,761
Tax Overpayments Refunded		146,821
Due from Trenton Board of Education - Non-Public School		8,133
Prepaid Taxes		75,866
Prior Year Revenue Refunded		5,154
Retro Payment		5,583,735
Prepaid Expenses	A	1,391,969
Prior year cash deposit adjustment		293
		<u>521,299,660</u>
Balance - June 30, 2009	A	\$ <u><u>4,012,857</u></u>

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF INVESTMENTS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	<u>General Fund</u>
Balance - June 30, 2008	A	\$ 10,867,381
Increased by investments purchased	A-4	<u>195,617,636</u>
		206,485,018
Decreased by investments matured	A-4	<u>196,172,034</u>
Balance - June 30, 2009	A	<u><u>\$ 10,312,984</u></u>

CITY OF TRENTON - COUNTY OF MERCER

A-5A

CURRENT FUND

SCHEDULE FOR PETTY CASH

YEAR ENDED JUNE 30, 2009

Balance - June 30, 2008	A	<u><u>\$ 1,925</u></u>
Balance - June 30, 2009	A	<u><u>\$ 1,925</u></u>

CITY OF TRENTON - COUNTY OF MERCER

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SCHEDULE OF AMOUNT DUE TO STATE OF

NEW JERSEY FOR SENIOR CITIZEN AND VETERAN DEDUCTIONS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	A	\$ (185,183)
INCREASED BY		
SENIOR CITIZENS' DEDUCTIONS PER TAX BILLING	236,500	
VETERANS' DEDUCTIONS PER TAX BILLING	<u>250,500</u>	
	487,000	
SENIOR CITIZENS' DEDUCTIONS ALLOWANCE BY		
COLLECTOR YEAR 2009	7,640	
VETERANS' DEDUCTIONS ALLOWANCE BY COLLECTOR YEAR 2009	<u>4,250</u>	
SENIOR CITIZENS' DEDUCTIONS DISALLOWANCE BY		
COLLECTOR YEAR 2008	(57,160)	
VETERANS' DEDUCTIONS DISALLOWANCE BY COLLECTOR YEAR 2008	<u>(1,250)</u>	
	<u>(46,520)</u>	
TOTAL 2009 SENIOR CITIZENS' AND VETERANS' DEDUCTIONS ALLOWED AND NOT ALLOWED	A-2A	440,480
SENIOR CITIZENS' DEDUCTIONS ALLOWANCE BY COLLECTOR YEAR 2008		6,750
SENIOR CITIZENS' DEDUCTIONS DISALLOWANCE BY COLLECTOR YEAR 2008		<u>(1,108)</u>
VETERANS' DEDUCTIONS ALLOWANCE BY COLLECTOR YEAR 2008		<u>250</u>
TOTAL 2008 SENIOR CITIZENS' AND VETERANS' DEDUCTIONS ALLOWED AND NOT ALLOWED		<u>5,892</u>
		<u>446,372</u>
TOTAL SENIOR CITIZENS' & VETERANS' DEDUCTIONS		261,189
RECEIVED FROM STATE OF N.J.	A-4	<u>(448,853)</u>
BALANCE - JUNE 30, 2009	A	<u>\$ (187,664)</u>

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Current Fund:						
<u>Department of Community Affairs</u>						
<u>Neighborhood Preservation Balanced Housing</u>						
NPP Greenwood Ave	93-5015-00	\$ 15,000	\$ -	-	\$ -	15,000
NPP Balanced Housing - Hope	95-1253-00	3,000	-	-	-	3,000
NPP Carroll Street	96-0502-00	11,000	-	-	-	11,000
NPP Walnut, Sheridan and Grant	01-1090-01	64,000	-	-	-	64,000
NPP Circle F	96-0489-00	35,000	-	-	-	35,000
NPP Perry Street	96-0490-00	10,000	-	-	-	10,000
NPP Lamberton Street	96-0487-00	13,000	-	-	-	13,000
NPP Locust Street	96-0504-00	15,300	-	-	-	15,300
NPP Stockton Street	96-0501-00	13,000	-	-	-	13,000
NPP Isles Phase	96-0503-00	3,000	-	-	-	3,000
NPP Humboldt/Sweets	95-1268-00	30,000	-	-	-	30,000
NPP Pellettieri Homers	97-2026-00	34,500	-	-	-	34,500
NPP Stepping Stone	97-2028-00	16,000	-	-	-	16,000
NPP Academy St	97-2029-00	20,000	-	-	-	20,000
NPP Warren Street Apartments III	04-1969-00	98,299	-	-	-	98,299
NPP 210 E. Hanover St	98-0592-00	3,000	-	-	-	3,000
NPP Dunham Hall	99-2487-00	32,000	-	-	-	32,000
NPP Warren Street Rental	99-2479-00	(15,299)	-	-	-	(15,299)
NPP Clinton Park Townhouses	02-1268-00	116,229	-	-	-	116,229
NPP Academy Court	01-1691-00	-	-	-	-	-
NPP Neighborhood Preservation/Strategic Plan	01-1632-00	125,000	-	-	-	125,000
NPP Trenton Prospect House	2005-02352-4027-00	47,000	-	-	-	47,000
NPP Stuyvesant Avenue Restoration Project	2007-02352-2464-00	77,646	-	-	-	77,646
NPP Southwest Village II - Homeownership Project	2007-02352-2415-00	4,520,301	-	3,945,137	-	575,164
NPP Neighborhood Preservation-Anti Gang Int.	2008-02351-2215-00	-	125,000	-	-	125,000
NPP Balanced Housing - Prospect House	2005-02352-4027-02	-	236,000	236,000	-	-
Neighborhood Housing Rehabilitation	08-0090-00	300,000	-	111,313	-	188,687
Fathers and Children Together (03)		13,299	-	-	-	13,299
Financial Literacy Program		85,000	-	-	-	85,000
Public Education	P4LE2C	3,024	-	-	-	3,024
Parent as Teachers - Mothers Educating Mothers		310	-	-	-	310
Parent as Teachers - Mothers Educating Mothers		1,593	-	-	-	1,593
Neighborhood Community Service Center	SBE09S	84,043	-	-	-	84,043
Neighborhood Community Service Center	SBE20C	12,336	-	-	-	12,336
Mercer Street Friends, 21st Century		8,896	-	-	-	8,896
Mercer Street Friends, 21st Century		16,919	-	-	-	16,919
Mercer Street Friends, 21st Century		13,189	-	-	-	13,189

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Mercer Street Friends, 21st Century		18,481	-	-	-	18,481
Mercer Street Friends, 21st Century	P404-052004-412	12,360	-	-	-	12,360
Families Children Early Education Services (99)		24,982	-	-	-	24,982
Families Children Early Education Services (01)		100	-	-	-	100
Families Children Early Education Services (03)		374	-	-	-	374
National Recreation Trails - Stacy Park		25,000	-	-	-	25,000
Safe and Drug Free Schools (98)		102,431	-	-	-	102,431
Civic Center Study (93)	SBED8C	30,000	-	-	-	30,000
Handicapped Recreation	U-92-8629-U	1,168	-	-	-	1,168
Children's Trust Fund - Family Nurturing - 98	94-1269-00	2,400	-	-	-	2,400
Work First New Jersey		43,750	-	-	-	43,750
Cities-in-Schools	W&S/CIS	70,000	-	-	-	70,000
Sr. Citizen Safe Housing and Transportation		1,727	-	-	-	1,727
Sr. Citizen Safe Housing and Transportation	95-0260-00	66,257	-	-	-	66,257
Safe Housing & Transportation - Recaptured Funds (96)	N/A	(538)	-	-	-	(538)
Drunk Driving Enforcement Fund	N/A	1,763	-	-	-	1,763
Drunk Driving Enforcement Fund (01)	N/A	4,632	-	-	-	4,632
Drunk Driving Enforcement Fund (09)		-	54,102	54,102	-	-
Body Armor Replacement (09)		-	35,172	35,172	-	-
Strengthening Families (04)	MOBX4X	13	-	-	-	13
Strengthening Families (04)		56,383	-	-	-	56,383
Strengthening Families		1,600	-	-	-	1,600
Aggressive Driver Enforcement (00)	SL00-57-01-01	320	-	-	-	320
Aggressive Driver Enforcement (02)	SL02-57-01-01	1,080	-	-	-	1,080
Aggressive Driver Enforcement (05)	PT05-163	5,150	-	-	-	5,150
Aggressive Driver Enforcement (08)	PT08-46-04-29	20,000	-	33,420	-	(13,420)
Project Safe Neighborhood	PSN-J11-04B	39,932	-	31,456	-	8,476
Construction Trades for Women		12,701	-	-	-	12,701
Construction Trades for Women	EDA02-04-0001	107,579	-	-	-	107,579
Alcohol Education, Rehabilitation & Enforcement		4,245	-	-	-	4,245
Alcohol Education, Rehabilitation & Enforcement (01)		750	-	-	-	750
Alcohol Education, Rehabilitation & Enforcement (02)		4,619	-	-	-	4,619
Alcohol Education, Rehabilitation & Enforcement (03)		8,620	-	-	-	8,620
UEZ 00-09 WARREN ST REDEVELOPMENT	00-09	6,266	-	-	-	6,266
UEZ 00-26 ADMINISTRATION	00-26-ADM	65,172	-	-	-	65,172
UEZ 00-76 HILL INCUBATOR DESIGN PROJECT	00-76	408,620	-	-	-	408,620

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30,		NEW GRANTS SFY 2009	Receivable Cash		Receivable Adjustments Cancelled	Balance June 30, 2009
		2008	2009		Received	Received		
UEZ 01-26 ADMINISTRATION	02-26-ADM	10,389	-	-	-	-	-	10,389
UEZ 02-26 ADMINISTRATION	02-26-ADM	8,975	-	-	-	-	-	8,975
UEZ 02-78 PSE&G ACQUISITION PROJECT	02-78	500,000	-	-	-	-	-	500,000
UEZ 03-26 ADMINISTRATION	03-26-ADM	38,629	-	-	-	-	-	38,629
UEZ 03-84 CARTER WALLACE PROJECT	03-84	212,850	-	-	58,645	-	-	154,205
UEZ 04-28 ADMINISTRATION	04-17-ADM	4,484	-	-	-	-	-	4,484
UEZ 04-93 ARCHITECTS OFFICE PROJECT	04-939400000	400,000	-	-	-	-	-	400,000
UEZ 05-28 ADMINISTRATION	05-28-ADM	27,431	-	-	-	-	-	27,431
UEZ 06-30 ADMINISTRATION	06-30-ADM	25,858	-	-	-	-	-	25,858
UEZ 07-30 ADMINISTRATION	07-30-ADM	78,598	-	-	-	-	-	78,598
UEZ 08-058 Environmental Work Project	UEZA 08-58	125,772	-	-	73,441	-	-	52,331
UEZ 08-087 Woodrose Properties Golden Swan	UEZA 08-87	204,000	-	-	-	-	-	204,000
UEZ 08-048 Trenton Police Services - Phase V	UEZA 08-48	104,942	-	-	104,942	-	-	-
UEZ 08-114 Relocation to Clarke Caton Hintz	UEZA 08-114	800,000	-	-	-	-	-	800,000
UEZ 08-03 Administration		130,779	-	-	-	-	-	130,779
UEZ - Administrative Budget (09-30-ADM)	09-30-ADM	-	265,395	-	48,077	-	-	217,318
UEZ - Trenton Police Services Phase VI (09-70)	09-70	-	172,603	-	91,271	-	-	81,332
UEZ 92-07 ROEBLING IMPROV	92-07	76,453	-	-	-	-	-	76,453
UEZ 93-26 W/AYFINDING PROJ	93-26	8,511	-	-	-	-	-	8,511
UEZ 93-39 PRE-DEVELOPMENT	93-39	14,985	-	-	-	-	-	14,985
UEZ 94-27 HERMITAGE AVE	94-27	1,595	-	-	-	-	-	1,595
UEZ 94-41 TRENTON POLICE	94-41-UEZ	24,406	-	-	-	-	-	24,406
UEZ 95-11 ADMINISTRATION		12,432	-	-	-	-	-	12,432
UEZ 96-20 ADMINISTRATION		49,921	-	-	-	-	-	49,921
UEZ 96-43 MKT PAVILLION	96-43-UEZ	9,253	-	-	-	-	-	9,253
UEZ 96-44 CHAMPALE		18,321	-	-	-	-	-	18,321
UEZ 96-45 CRANE SITE	96-45-UEZ	2,861	-	-	-	-	-	2,861
UEZ 96-46 PERFORMING ARTS	96-46-UEZ	250,000	-	-	-	-	-	250,000
UEZ 96-78 821 S BROAD ST	96-78-UEZ	33,088	-	-	-	-	-	33,088
UEZ 97-110 TBAC COMPUTER		12,587	-	-	-	-	-	12,587
UEZ 97-21 ADMINISTRATION		16,301	-	-	-	-	-	16,301
UEZ 98-21 HILL COMPLEX	98-21-EUZ	15,326	-	-	-	-	-	15,326
UEZ 99-122 CAPITAL SOUTH FACADE PROGRAM	99-122	42,236	-	-	-	-	-	42,236
UEZ 99-132 ROEBLING GATEWAY ACQUISITION		15,650	-	-	-	-	-	15,650
UEZ 99-133 ROEBLING BLOCK 3 PROJECT		389,000	-	-	-	-	-	389,000
UEZ 99-134 NEIGHBORHOOD STUDY PROJECT	99-134	25,000	-	-	-	-	-	25,000

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
UEZ 99-26 ADMINISTRATION		40,311	-	-	-	40,311
UEZ 99-51 CLOCK TOWER PROJECT		88,665	-	-	-	88,665
UEZ WARREN ST REDEVELOPMENT		152,950	-	-	-	152,950
UEZ-HERMITAGE AVE	98-178-UEZ 94-27	30,279	-	-	-	30,279
UEZ-ROEBLING AVE STREETSCAPE	98-165	130,000	-	-	-	130,000
UEZ-ROEBLING COMPLEX BLK	98-163	12,854	-	-	-	12,854
UEZ-ROEBLING COMPLEX BLK		59,227	-	-	-	59,227
NJDOT - Wayfinding Directional Signals	95-DT-TRE-C0003	129,763	-	-	-	129,763
Perry Street/Lincoln Avenue/Clinton Avenue Intersection	95-DT-TRE-C0003	8,242	-	-	-	8,242
Pedestrian Safety Project	PS06-16-02-32	1,999	-	-	-	1,999
Pedestrian Safety Program - School Safety Signing		498	-	-	-	498
Road Classifier Project (99)		150,000	-	-	-	150,000
W. Hanover Restoration		296	-	-	-	296
Beautifications to Stacy Park (00)		160,000	-	-	-	160,000
Safe Streets to School		596	-	-	-	596
Urban Gateway Enhancement (96)		7	-	-	-	7
Urban Gateway Enhancement (04)		25,500	-	-	-	25,500
Safety Improvements to Rt. 29		-	500,000	-	-	500,000
Magic Marker Roadway Construction		-	275,000	-	-	275,000
Feasibility & Marketing Analysis-Route 29 Redevelopment	HPP-0031(123)	-	27,000	27,000	-	-
Highway Safety Fund - Route 1 Safe Corridor		16	-	-	-	16
HM/HB Coalition - Early Childhood PAT (98)		787	-	-	-	787
HM/HB Coalition - Early Childhood PAT (00)		2	-	-	-	2
HM/HB Coalition - Early Childhood PAT		50	-	-	-	50
HM/HB Parent Educator (99)		1,799	-	-	-	1,799
Project Impact Mobile Van		810	-	-	-	810
Local West Nile Virus Surveillance System	07-768-AID-L-O	-	74,354	74,354	-	-
Public Health Priority (09)		14,000	-	-	-	14,000
01-NJRA-N Warren/Pennington Ave		12,500	-	-	-	12,500
Canal Banks Study		70,000	-	-	-	70,000
02-NJRA-Pennington Avenue Shopping Center	01-46	3,000	-	-	-	3,000
Green Communities 2006 Program		1,000	-	-	-	1,000
HAZ DISCHARGE - CRANE SITE 98	P8504	500	-	-	-	500
HAZ DISCHARGE - ROEBLING COMPLEX 99	P10507	2,947	-	-	-	2,947
HAZ DISCHARGE - WARREN BALDERSTN. 99	P10071	8,000	-	-	-	8,000
HAZ DISCHARGE- 02		54,450	-	-	-	54,450
HAZ DISCHARGE - MAGIC MARKER SITE 06	P10066S	-	-	-	-	-

COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
HAZ DISCHARGE - MAGIC MARKER SITE 06	P17266	70,626	-	-	-	70,626
HAZ DISCHARGE - MAGIC MKR 96	P8648	500	-	-	-	500
HAZ DISCHARGE - STORCELLA	P17265	6,648	-	-	-	6,648
HAZ DISCHARGE - SCARPATI	P17264	6,000	-	-	-	6,000
NIPEP-MAGIC MARKER STREAM RESTORATION	RP07-049	1,273,563	-	-	-	1,273,563
HAZARD MITIGATION	FEMA-1653-DR-NJ	52,500	-	52,500	-	-
HDRSF - Greenway Sites (P23207)	4179-05	-	1,227,808	877,850	-	349,958
05 - Shore Protection/Marine Terminal Bulkhead						
NJ Transit - Outreach Training 97	97-EW-940	27,149	112,564	112,564	-	-
Operation Fatherhood-JTPA		560	-	-	-	27,149
Teenage Theater Project	N/A	800	-	-	-	560
Refurbishment of D&R Canal House	CDG-09J	(83,625)	-	-	-	800
Refurbishment of Animal Equipment	CDG-07-096	11,500	-	11,500	-	(83,625)
TMAC		1,864	-	-	-	-
TMAC		26,292	-	-	-	1,864
TMAC		1,046	-	-	-	26,292
TMAC		2,339	-	-	-	1,046
TMAC		4,355	-	-	-	2,339
TMAC		5,000	-	-	-	4,355
TMAC		2,093	-	-	-	5,000
TMAC		90	-	-	-	2,093
TMAC		126,809	-	111,841	-	90
TMAC		-	126,273	-	-	14,968
General Operating Support		12	-	12	-	126,273
General Operating Support	08HIST191AGO	6,800	-	6,800	-	-
General Operating Support		-	28,200	22,576	-	5,624
NJ State Council on the Arts	404 CUL 18	800,000	-	-	-	800,000
NJ State Council on the Arts	0817X030221	10,000	-	10,000	-	-
Faith Based Initiative		2,510	-	-	-	2,510
Paris Grants Program		750	-	-	-	750
Paris Grants Program	7111101	51,022	-	19,661	-	31,361
Paris Grants Program	7111102	28,979	-	28,979	-	-
Paris Grants Program	71111.03	-	59,000	29,500	-	29,500
Pass through Carolyn Stokes Day Nursery		13,500	-	-	-	13,500
Pass through Trinity Episcopal Cathedral		3,370	-	-	-	3,370

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Pass through Trinity Episcopal Cathedral		93	-	-	-	93
Pass through Howley School		7,420	-	-	-	7,420
Pass through Howley School		2,758	-	-	-	2,758
Pass through Parents for Action		82	-	-	-	82
Pass through Forest Valley Daycare		(0)	-	-	-	(0)
Pass through Kids 'R' First Daycare		103	-	-	-	103
Pass through Little Friends Daycare Center		2,784	-	-	-	2,784
Cadwalader Park Comfort Stations		50,849	-	50,849	-	-
Enhanced 9-1-1 Equipment (08-E-11-091)	08-E-11-091	-	994,055	994,055	-	-
Enhanced 9-1-1 General Assistance (08-G-11-091)	08-G-11-091	-	78,520	78,520	-	-
Mercer County - Adolescent Screener - 98	County Grant-1998	653	-	-	-	653
Mercer County - Welfare to Work	County Grant	212,653	-	-	(65,085)	212,653
Back on Track - JJC		65,085	-	-	-	-
Back on Track - JJC		(65,085)	-	-	65,085	-
Back on Track - JJC		60,000	-	-	-	60,000
Year 1990		2	-	-	(55,000)	2
Year 1995 (Includes City Match of 10,000)	13,633 1107-95	55,000	-	-	-	-
Year 1996 (Includes City Match of 27,500)	13,633 1107-96	45	-	-	-	45
Year 1997 _COUNTY)	13,633 1107-97	85,755	-	-	-	85,755
Year 2005 TITLE III		(55,000)	-	-	55,000	-
Year 2008 TITLE III	1107-08	55,000	-	55,000	-	-
Year 2009 TITLE III		-	55,000	-	-	55,000
Aging TXX-02 (County)		9,980	-	-	-	9,980
Aging TXX-03 (County)		10,339	-	-	-	10,339
Aging TXX-05 (County)		173,532	-	-	(173,532)	-
Aging TXX-07 (County)		(173,532)	-	-	173,532	-
Aging TXX-08 (County)		173,532	-	173,532	-	-
Aging TXX-09 (County)		-	173,532	-	-	173,532
Rent Abatement	1995	2,000	-	-	-	2,000
Rent Abatement	1997	2,000	-	-	-	2,000
Rent Abatement	2001	3,000	-	-	-	3,000
Early Disposition Program	N/A	14,300	-	-	-	14,300
Early Disposition Program	N/A	80,000	-	-	-	80,000
Early Disposition Program		39,000	-	-	-	39,000
Early Disposition Program		-	231,000	231,000	-	-
Early Disposition Program		-	57,750	57,750	-	-

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Demand Treatment Together	County Grant	30,000	-	-	-	30,000
West Ward Senior Center	County Grant	300,000	-	-	-	300,000
Step Program	County Grant	25,710	-	-	-	25,710
Greg Grant/Thropp site		250,000	-	125,000	-	125,000
Canal Plaza Park (08-16)			150,000	150,000	-	-
Calhoun Street Field Renovation			250,000	125,000	-	125,000
Union Industrial Home for Children		8,342	-	-	-	8,342
National Association of Pediatric Nurse Associates & Practitioners		2,000	-	-	-	2,000
PSE&G Cool Summer Program			25,000	25,000	-	-
The Robert Wood Johnson Foundation - Health Initiatives	1111187	9,126	-	-	-	9,126
The Robert Wood Johnson Foundation - Health Initiatives		10,002	-	-	-	10,002
The Robert Wood Johnson Foundation - Health Initiatives		41,995	-	-	-	41,995
Healthy Mother/Baby Coalition	N/A	2	-	-	-	2
Young's Rubber Corporation		199,000	-	-	-	199,000
CNJMCHC - Trenton cares		10,000	-	-	-	10,000
Susan G. Komen for the Cure - 2008		5,000	-	-	-	5,000
Tri-State Transportation Campaign - Transit Oriented Development Grant		-	20,000	20,000	-	-
Capital Health System - Bellevue/Rutherford Neighborhood Plan		-	75,000	-	-	75,000
Geraldine R. Dodge Foundation - Greenway Project		-	15,000	15,000	-	-
Urban Partners		24,000	-	-	-	24,000
Safe Children/More Learning		11,370	-	-	-	11,370
21 St Century Community Learning Centers Program		25	-	-	-	25
21 St Century Community Learning Centers Program		3,263	-	-	-	3,263
21 St Century Community Learning Centers Program		583	-	-	-	583
21 St Century Community Learning Centers Program		22,516	-	19,549	-	2,967
21 St Century Community Learning Centers Program		-	22,516	15,962	-	6,555
Women, Infants and Children	96-266	35,875	-	-	-	35,875
Women, Infants and Children	97-266	74,987	-	-	-	74,987
Women, Infants and Children	98-266	89,907	-	-	-	89,907
Women, Infants and Children	99-266	18,766	-	-	-	18,766
Women, Infants and Children	00-144-WIC-02	15,300	-	-	-	15,300
Women, Infants and Children	01-144-WIC-L-3	23,486	-	-	-	23,486
Women, Infants and Children	02-121-WIC-L-1	10,901	-	-	-	10,901
Women, Infants and Children	03-121-WIC-L-2	23,418	-	-	-	23,418
Women, Infants and Children	06-238-WIC-L-2	162,361	-	-	-	162,361
Women, Infants and Children	07-238-WIC-L-3	87,423	-	-	-	87,423

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Women, Infants and Children	08-806-AID-L-O	644,664	-	567,958	-	76,706
Women, Infants and Children	09-806-AID-L-O	-	915,500	199,272	-	716,228
Healthy Start Initiative	5 H49 MC 00079-04	96,000	-	-	-	96,000
Healthy Start Initiative	5 H49 MC 00079-06	77,863	-	-	-	77,863
Porsche	02-423-CHS-L-2	6,405	-	-	-	6,405
Porsche	06-148-CHS-L-3	6,043	-	-	-	6,043
Porsche	07-202-CHS-L-0	6,150	-	-	-	6,150
Porsche	08-227-CHS-L-O	130,000	-	52,028	(61,138)	139,110
Childhood Lead Poisoning Prevention Block Grant	95-376-LP-00	274	-	-	-	274
Childhood Lead Poisoning Prevention	08-227-CHS-L-O	(61,138)	-	-	61,138	(122,276)
Childhood Lead Poisoning Prevention	09-284-CHS-L-0	20,378	133,250	122,221	-	11,029
Better Survival Partnership Outreach & Education	04-356-CHS-L-0	1,610	-	-	-	20,378
Better Survival Partnership Outreach & Education	05-198-CHS-L-0	1,610	-	-	-	1,610
Better Survival Partnership Outreach & Education	06-284-CHS-L-0	1	-	-	-	1
HIP Program for Women		12,918	-	-	-	12,918
HIP Program for Women		929	-	-	-	929
HIP Program for Women		2,214	-	-	-	2,214
HIP Program for Women		8	-	-	-	8
HIP Program for Women	03-807-AID-L-0	510	-	-	-	510
HIP Program for Women	04-797-AID-L-0	50,383	-	-	-	50,383
HIP Program for Women	05-826-AID-L-0	50,739	-	-	-	50,739
HIP Program for Women	06-797-AID-L-0	3,537	-	-	-	3,537
HIP Program for Women	07-819-AID-L-0	252,925	-	252,925	-	-
HIP Program for Women & Latino	08-803-AID-L-0	57,645	-	43,567	-	14,078
HIV Counseling, Testing & Referral	08-806-AID-L-O	-	140,000	65,631	-	74,369
HIV Counseling, Testing, & Referral Services	09-767-AID-L-0	-	321,350	-	-	321,350
HIV Prevention Services for Latino HIV/AIDS Outreach Services	09-812-AID-L-0	(9,496)	-	-	-	(9,496)
ICCS 95-12		10,859	-	-	-	10,859
ICCS 96-6		19,451	-	-	-	19,451
Improve Clinical Care Services for STDs	95-25-STD-01	6,511	-	-	-	6,511
Improve Clinical Care Services for STDs	00-1068-STD-L-1	6,865	-	-	-	6,865
Improve Clinical Care Services for STDs	01-29-STD-L-2	14,122	-	-	-	14,122
Improve Clinical Care Services for STDs	02-1068-STD-L-2	34	-	-	-	34
Improve Clinical Care Services for STDs	02-40-STD-L-1	4,673	-	-	-	4,673
Improve Clinical Care Services for STDs	03-1068-STD-L-1	711	-	-	-	711
Improve Clinical Care Services for STDs	03-40-STD-L-2	1,599	-	-	-	1,599
Improve Clinical Care Services for STDs	04-40-STD-L-2	-	-	-	-	-

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Improve Clinical Care Services for STDs	05-40-STD-L-1	4,496	-	-	-	4,496
Improve Clinical Care Services for STDs	06-40-STD-L-1	5,512	-	-	-	5,512
Improve Clinical Care Services for STDs	07-40-STD-L-3	4	-	-	-	4
Improve Clinical Care Services for STDs	08-40-STD-L-1	46,994	-	41,238	-	5,756
STD Control Services	09-1068-STD-L-2		123,544	76,143	-	47,401
Trenton Control Prevention and Education	00-691-ADA-L-0	29,461	-	-	-	29,461
Trenton Control Prevention and Education	02-615-ADA-L-0	11,789	-	-	-	11,789
Primary Prevention Services TRYPEP		2,152	-	-	-	2,152
Primary Prevention Services		1,304	-	-	-	1,304
Primary Prevention Services		2,195	-	-	-	2,195
Primary Prevention Services		2,235	-	-	-	2,235
Primary Prevention Services	03-461-ADA-M-1	11,204	-	-	-	11,204
Primary Prevention Services	04-461-ADA	7,493	-	-	-	7,493
Primary Prevention Services	05-461-ADA-M-3	5,587	-	-	-	5,587
Primary Prevention Services	06-461-ADA-1	10,209	-	-	-	10,209
Primary Prevention Services	07-461-ADA-N-2	397	-	-	-	397
Primary Prevention Services	08-461-ADA-3	33,227	-	32,861	-	366
Community Food & Nutrition	90-ENO 243/01	23	-	-	-	23
Bioterrorism Preparedness		767	-	-	-	767
Bioterrorism Preparedness	03-1164-BT-L-1	265,998	-	-	-	265,998
Bioterrorism Preparedness	04-1164-BT-L-2	178,367	-	-	-	178,367
Bioterrorism Preparedness	05-1164-BT-L-3	155,324	-	-	-	155,324
Bioterrorism Preparedness	08-1164-BT-L-3	-	49,345	37,246	-	12,099
Mercer County-Citizenship Initiative (CRI)		144	-	-	-	144
LINCS IT Development Grant	03-1060-PHF-L-3	616	-	-	-	616
LINCS IT Development Grant		3,000	-	-	-	3,000
LINCS Network		3,075	-	-	-	3,075
Comprehensive Cancer Control	06-1050-CCC-L-1	3,581	-	-	-	3,581
Comprehensive Cancer Control	06-1050-CCC-L-2	19,855	-	-	-	135
Comprehensive Cancer Control	08-1050-CCC-L-2	-	65,000	19,720	-	21,305
Comprehensive Cancer Control	09-1050-CCC-L-2	11,686	-	43,695	-	11,686
Pandemic Influenza Preparedness	06-906-BT-L-0	4,247	-	-	-	4,247
Pandemic Influenza Preparedness	07-906-BT-L-0	13,243	-	11,612	-	1,631
Pandemic Influenza Preparedness	087-906-BT-L-0	4,660	-	-	-	4,660
Weed & Seed - Violent Offender Project Year 3	97-DD-CX-0139	48,000	-	-	-	48,000
Weed & Seed - Asset Forfeiture		50,000	-	-	-	50,000
Weed & Seed - Asset Forfeiture			-	-	-	

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Weed & Seed - FY-2001	2001-WS-QX-0181	43,052	-	-	-	43,052
Weed & Seed - FY-2005	2004-WS-Q4-0179	767	-	-	-	767
Weed & Seed - FY-2005	2004-WS-Q4-0178	93,707	-	-	-	93,707
Weed & Seed - FY-2007	2006-WS-Q6-0205	20,529	-	-	-	20,529
Weed & Seed - FY-2008	2007-WS-Q7-0153	200,000	-	177,935	-	22,065
Weed & Seed - FY-2009	2008-WS-QX-0107	-	150,000	-	-	150,000
Juvenile Accountability Incentive	JAIBG-05-22	12,870	-	12,870	-	-
Juvenile Accountability Incentive	JAIBG-07-11-06	11,792	-	-	-	11,792
Juvenile Accountability Block Grant	OP00-45-01-01	-	11,917	-	-	11,917
Make It Click 2001	OP07-46-01-53	641	-	-	-	641
Make It Click 2002	5234	960	-	-	-	960
Child Passenger Safety	OP07-46-01-53	5,840	-	-	-	5,840
Click it or Ticket	5234	3,050	-	-	-	3,050
Nurse Family Partnership	J-V-3-00	793	-	-	-	793
Trenton Loves Children	J-V-7-01	3,115	-	-	-	3,115
Trenton Loves Children	J-V-7-01	5,017	-	-	-	5,017
Bulletproof Vest Partnership Act	02-ODP-027	1	-	-	-	1
Bulletproof Vest Partnership Act	02-ODP-027	35,341	-	15,010	-	20,331
Domestic Preparedness Equipment	02-ODP-027	110,264	-	-	-	110,264
Domestic Preparedness Equipment	02-ODP-027	118,111	-	-	-	118,111
Edward Byrne JAG Program	2006-DJ-BX-1043	149,489	-	135,380	-	14,109
Edward Byrne JAG Program	2007-DJ-BX-0344	91,180	-	91,180	-	-
Trenton Crime Information Warehouse Project	2008-DJ-BX-0427	-	65,684	-	-	65,684
YouthStat Crime Prevention Program Phase I	2008-JL-FX-0502	-	460,589	-	-	460,589
NJ State Parole Board - Prisoner Reentry Initiative	2008-JL-FX-0502	-	222,580	-	-	222,580
OHSP State Aid Regional Grant Program - Homeland Security	2008-JL-FX-0502	-	1,000,000	-	-	1,000,000
US Marshall's Service	FATF-07-0106	7,000	-	-	-	7,000
US Marshall's Service	FATF-08-0106	2,430	-	2,430	-	-
US Marshall's Service	FATF-09-0106	-	13,000	6,923	-	6,077
DEA State & Local Task Force	FATF-09-0106	3,844	-	-	-	3,844
DEA State & Local Task Force	FATF-09-0106	1,097	-	-	-	1,097
DEA State & Local Task Force	FATF-09-0106	6,030	-	5,770	-	259
DEA State & Local Task Force	FATF-09-0106	-	16,329	16,329	-	-
Bureau of Alcohol Tobacco & Firearms (GREAT)	95699055	264,402	-	-	-	264,402
Bureau of Alcohol Tobacco & Firearms (GREAT)	95689041	99,966	-	-	-	99,966
Bureau of Alcohol Tobacco & Firearms (GREAT)	97288037	100,241	-	-	-	100,241

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Bureau of Alcohol Tobacco & Firearms (GREAT)	ATL020238	8,161	-	-	-	8,161
Bureau of Alcohol Tobacco & Firearms (GREAT)	ATL03000272	12,097	-	-	-	12,097
Bureau of Alcohol Tobacco & Firearms (GREAT)	2004-JV-FX-0195	7,822	-	-	-	7,822
ATF Task Force		-	16,330	1,158	-	15,172
Brownfields Pilots Cooperative Agreements	BP99242101-8	8,163	-	-	-	8,163
Brownfields Assessment	BF-97299603-1	126,098	-	1,846	-	124,252
Clean up - Magic Marker	BF-97299903-2	520,027	-	105,842	-	414,184
Oxford Street	BF-97287604-1	186,795	-	2,196	-	184,600
Canal Plaza	BF-97271805-1	200,000	-	101,190	-	98,810
Pukula Site	BF-97271905-1	200,000	-	6,000	-	194,000
Brownfields Cleanup-Thropp	BF-97258706-0	200,000	-	40,888	-	159,112
Brownfields Assessment	BF-97249907-0	194,143	-	13,006	-	181,137
Brownfields Street/Yard Recycling	2008-49016-2846-00	-	8,500	8,500	-	-
Watershed Pollution Management - Urban Stormwater Retro	RP04-012/RP05-093	63,658	-	42,515	-	21,143
Trenton CARE Green Initiative (RE-97237708-0)	RE-97237708-0	-	100,000	-	-	100,000
National Park Service - MLK Park	34CTV3380-94-01	199,180	-	30,637	-	(30,637)
National Park Service - Historic Preservation Projects	CA4000-3-2005	1,044,804	-	-	-	199,180
National Park Service - Urban History Initiative Program	H4560-03-046	411,861	-	-	-	1,044,804
Hazard Mitigation	DR-1295-NJ	157,517	-	-	-	411,861
DVUW - Shelter Purchase	N/A	51,350	-	-	-	157,517
DVUW - Shelter Purchase	N/A	45,593	-	-	-	51,350
DVUW - Shelter Purchase	N/A	-	102,037	45,593	-	-
EDI Special Projects - South Ward Senior Center	B-01- -NJ-0385	128,716	-	61,640	-	40,397
Route 1/New York Avenue Industrial Park	01-79-55025	4,700,000	-	-	-	128,716
Route 1/New York Avenue Industrial Park	01-79-55025.01	454,055	-	-	-	4,700,000
Route 1/New York Avenue Industrial Park	01-79-55025.02	939,115	-	-	-	454,055
CV Hill Reconstruction Projects	01-01-03712	31,813	-	-	-	939,115
Summer Food Service Program - 92		(727)	-	-	-	31,813
Summer Food Service Program - 95		147,361	-	-	-	(727)
Summer Food Service Program - 96		242,398	-	-	-	147,361
Summer Food Service Program - 98	11-0107	255,132	-	-	-	242,398
Summer Food Service Program - 99	11-0107	240,804	-	-	-	255,132
Summer Food Service Program - 00	11-0107	197,271	-	-	-	240,804
Summer Food Service Program - 01	11-0107	98,441	-	-	-	197,271
Summer Food Service Program - 02		58,680	-	-	-	98,441
						58,680

CITY OF TRENTON

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COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2009

GRANTOR PROGRAM TITLE	Grant Number	Balance June 30, 2008	NEW GRANTS SFY 2009	Receivable Cash Received	Receivable Adjustments Cancelled	Balance June 30, 2009
Summer Food Service Program - 03	11-0107	375,222	-	-	-	375,222
Summer Food Service Program - 04	11-0107	98,355	-	-	-	98,355
Summer Food Service Program - 05	11-0107	69,661	-	-	-	69,661
Summer Food Service Program - 06	11-0107	209,281	-	-	-	209,281
Summer Food Service Program - 07	11-0107	394,425	-	-	-	394,425
Summer Food Service Program - 08	11-0107	189,691	-	271,325	-	(81,634)
Summer Food Service Program - 09	11-0107	-	374,799	-	-	374,799
Summer Food Service Program - 10	11-0107	-	493,076	-	-	493,076
DVRPC - Regional Highway Transportation	23-84	85,000	-	-	-	85,000
DVRPC - Regional Highway Transportation	87-28	19,621	-	-	-	19,621
DVRPC - Regional Highway Transportation	51-28	6,259	-	-	-	6,259
DVRPC - Regional Highway Transportation	0-52-142	20,442	-	-	-	20,442
DVRPC - Regional Highway Transportation	1-63-013	151	-	-	-	151
DVRPC - Motor Carrier Safety	3-66-108	6,880	-	-	-	6,880
DVRPC - Regional Highway Transportation	3-63-023	7,765	-	-	-	7,765
DVRPC - Regional Highway Transportation	3-52-136	837	-	-	-	837
DVRPC - Regional Highway Transportation	3-61-050	8,750	-	-	-	8,750
DVRPC - Regional Highway Transportation	4-52-136	12,433	-	-	-	12,433
DVRPC - Regional Highway Transportation	04-63-023	31,059	-	-	-	31,059
DVRPC - Regional Highway Transportation	04-66-108	2	-	-	-	2
DVRPC - Regional Highway Transportation	4-61-050	1	-	-	-	1
DVRPC - Regional Highway Transportation	60-910-94	124	-	-	-	124
DVRPC - Regional Highway Transportation	05-52-136	25,000	-	-	-	25,000
DVRPC - Regional Highway Transportation	06-54-136	25,000	-	25,000	-	-
DVRPC - Regional Highway Transportation	08-166-116	80,000	-	58,530	-	21,470
DVRPC - Regional Highway Transportation	08-53-313	20,000	-	5,599	-	14,401
DVRPC - Regional Highway Transportation	09-53-313	-	15,000	-	-	15,000
Seabelt Innovative Demonstration Program	DTNH22-01-6-75299	7,260	-	-	-	7,260
You Drink, You Drive, You Lose	AL05-6371-58	25	-	-	-	25
You Drink, You Drive, You Lose	AL07-10-04-12	700	-	-	-	700
Over the Limit Under Arrest 2008 Year End Crackdown	AL09-10-04-66	-	5,000	4,950	-	50
Recreation for Individuals with Disabilities		10,412	-	-	-	10,412
Recreation for Individuals with Disabilities		200	-	-	-	200
Americorps Bonner Leaders Program	2005-05157-3548-01	831	-	-	-	831
Americorps Bonner Leaders Program	03AFHNJ002	7,074	-	-	-	7,074
		<u>\$ 33,172,507</u>	<u>\$ 10,268,674</u>	<u>\$ 11,200,687</u>	<u>\$ -</u>	<u>\$ 32,240,495</u>
		A		A-4		A
	Ref.					

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR ENDED JUNE 30, 2009

YEAR OF TAX	OUTSTANDING JUNE 30, 2008	2008-2009 LEVY	COLLECTION FY 2008	2009	REMITTED & CANCELLED	SENIOR CITIZEN	TRANSFERRED (TO) FROM LIEN	OUTSTANDING JUNE 30, 2009
PRIOR YEARS' TAXES								
2004 & PRIOR	\$ 35,492	\$ -	\$ -	\$ (6,687)	\$ -	-	\$ (35)	\$ 28,770
2005	24,292	-	-	(9,947)	(965)	-	(1,113)	12,267
2006	48,778	-	-	(16,672)	(1,324)	-	(1,197)	29,585
2007	77,121	-	-	(34,588)	(25,003)	-	334	17,863
2008	150,768	-	-	(49,730)	91,839	(5,892)	(169,967)	17,018
TOTAL PRIOR TAXES	336,451	-	-	(117,624)	64,546	(5,892)	(171,980)	105,503
TOTAL PRIOR TAXES	336,451	-	-	(117,624)	64,546	(5,892)	(171,980)	105,503
CURRENT YEAR TAXES								
REAL ESTATE	-	92,587,564	-	(90,421,289)	(20,028)	(440,480)	(1,429,245)	276,522
PREPAID (REG. TAXES)	-	-	-	(75,019)	-	-	-	(75,019)
PREPAID (CTI TAXES)	-	-	-	(199)	-	-	-	(199)
SPECIAL ASSESSMENT (CTI)	-	436,528	-	(436,184)	-	-	(137)	207
TOTAL CURRENT YEAR TAXES	-	93,024,092	-	(90,932,691)	(20,028)	(440,480)	(1,429,382)	201,511
TOTAL	336,451	93,024,092	-	(91,050,314)	44,519	(446,372)	(1,601,362)	307,014
Ref.	A						A-9	A
LIEN	\$ 8,803,930	\$ -	\$ (404,314)	\$ -	\$ 301,413	\$ -	\$ 1,601,362	\$ 10,302,391
Ref.	A, A-9							A, A-9

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

YEAR ENDED OF JUNE 30, 2009

	<u>Ref.</u>		
BALANCE - JUNE 30, 2008	A, A-8		\$ 8,803,930
INCREASED BY			
TRANSFER FROM TAX REC. TTL	A-8	1,601,362	
COST OF TAX SALES		73,405	
TRANSFERS FROM FORECLOSED PROPERTY			
TTL TRANSFER (MU) HC		66,547	
BILL APPLIED FORCL. FEE FF		62,050	
BILLING ADJ. HC		111,068	
TTL LIEN FEE		35,842	
TTL LIEN FEE RD		(1,880)	
			<u>1,948,394</u>
			10,752,324
DECREASED BY			
COLLECTION	A-2A, A-4	404,314	
CANCELLATIONS (TTL)		8,187	
CANCELLATIONS (REG)		37,432	
			<u>449,933</u>
BALANCE - JUNE 30, 2009	A, A-8		<u>\$ 10,302,391</u>

CITY OF TRENTON - COUNT OF MERCER

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CURRENT FUND

SCHEDULE OF PROPERTY ACQUIRED BY TAXES

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE AS OF JUNE 30, 2008	A	\$ 43,540,700
DECREASED BY		
PROCEEDS OF SALES		702,100
LOSS ON SALES		<u>(276,200)</u>
ASSESSED VALUE OF PROPERTIES SOLD		<u>425,900</u>
BALANCE AS OF JUNE 30, 2009	A	<u>\$ 43,114,800</u>

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
	\$	\$	\$		\$	\$	\$	
Mayor-SW	70,923	-	70,923	-	13,938	-	56,985	-
Mayor-OE	13,501	-	13,501	-	1,002	-	12,499	-
City Council-SW	45,072	-	45,072	-	4,404	-	40,668	-
City Council-OE	9,117	-	9,117	474	379	-	9,211	-
City Clerk-SW	60,452	-	60,452	-	6,676	-	53,776	-
City Clerk-OE	21,136	-	21,136	3,910	4,617	-	20,429	-
Elections-OE	59,071	-	59,071	1,232	28,742	-	31,561	-
Administration-SW	64,930	-	64,930	-	38,265	-	26,665	-
Administration-OE	116,519	-	116,519	110,562	147,269	24,308	55,504	-
Summer Youth Employ-SW	3,731	-	3,731	-	2,828	-	903	-
Summer Youth Employ-OE	1,000	-	1,000	-	-	-	1,000	-
Public Defender-OE	37	-	37	54,699	(30,548)	24,647	60,637	-
Purchasing-OE	2,670	-	2,670	3,540	4,172	142	1,896	-
M I S -OE	39,410	-	39,410	63,265	53,494	16,807	32,375	-
Finance Director-SW	2,961	-	2,961	-	2,353	-	608	-
Finance Director-OE	374	-	374	-	-	-	374	-
Accounts and Control-SW	58,208	-	58,208	-	6,664	-	51,543	-
Accounts and Control-OE	13,946	-	13,946	141	766	-	13,321	-
Audit-OE	-	-	-	7,595	7,595	-	-	-
Treasury-SW	34,894	-	34,894	-	5,985	-	28,909	-
Treasury-OE	12,020	-	12,020	-	355	-	11,664	-

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Balance After Transfer	Transfer From Payable	Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
Tax Collection-SW	56,311	-	56,311	-	-	11,287	-	45,024	-
Tax Collection-OE	15,151	-	15,151	2,924	-	663	-	17,412	-
Assessments-SW	63,371	-	63,371	-	-	8,695	-	54,675	-
Assessments-OE	23,678	-	23,678	464	-	5,706	-	18,436	-
Revaluation-OE	18,575	-	18,575	-	-	2,675	-	15,900	-
Law-SW	67,194	-	67,194	-	-	16,182	-	51,012	-
Law-OE	40,615	20,000	60,615	380,289	-	293,206	-	147,698	-
Hlt&Hum Svc-Director-SW	8,706	-	8,706	-	-	5,830	-	2,876	-
Hlt&Hum Svc-Director-OE	2,845	-	2,845	1,861	-	3,330	-	1,376	-
Hth Promotion&Code Enf-SW	61,560	-	61,560	-	-	31,682	-	29,878	-
Hth Promotion&Code Enf-OE	20,241	-	20,241	9,226	-	8,892	-	20,575	-
children health svc-sw	29,171	-	29,171	-	-	7,858	-	21,313	-
Children Health Svc-OE	7,728	5,000	12,728	9,282	-	14,762	-	7,247	-
Animal Control-SW	7,168	3,000	10,168	-	-	8,858	-	1,309	-
Animal Control-OE	15,023	5,000	20,023	4,064	-	12,322	-	11,765	-
Office of Adult & Fam-SW	43,576	-	43,576	-	-	8,973	-	34,603	-
Office of Adult & Fam-OE	9,035	-	9,035	4,097	-	4,233	-	8,900	-
Comm Relations&Soc Svc-SW	25,139	-	25,139	-	-	12,658	-	12,481	-
Comm Relations&Soc Svc-OE	17,962	-	17,962	10,457	-	20,150	-	8,269	-
public assistance-oe	34,236	-	34,236	-	-	-	-	34,236	-
Fire-SW	661,450	-	661,450	-	-	493,751	-	167,699	-
Fire-OE	21,360	70,000	91,360	22,815	-	95,647	-	18,528	-

CITY OF TRENTON - COUNTY OF MERCER

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CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
Emergency Management-SW	37,141	-	37,141	-	-	-	37,141	-
Emergency Management-OE	16,567	-	16,567	10,510	10,510	-	16,567	-
Police-SW	2,085,267	(97,000)	1,988,267	-	670,898	-	1,317,369	-
Police-OE	61,279	20,000	81,279	115,303	171,283	-	25,299	-
Communications-SW	40,942	30,000	70,942	-	67,072	-	3,870	-
Communications-OE	88,401	-	88,401	51,559	70,877	8,702	60,381	-
Public Works-Director-SW	25,358	-	25,358	-	6,719	-	18,639	-
Public Works-Director-OE	3,404	-	3,404	190	610	-	2,984	-
Solid Waste Management-SW	83,543	-	83,543	-	67,885	-	15,657	-
Solid Waste Management-OE	19,723	-	19,723	9,097	15,694	20	13,107	-
Streets-SW	43,405	-	43,405	-	28,868	-	14,537	-
Streets-OE	18,422	-	18,422	62,168	21,931	37,574	21,084	-
Public Property-SW	62,154	-	62,154	-	47,905	-	14,249	-
Public Property-OE	13,631	30,000	43,631	52,343	78,181	1,671	16,122	-
Traffic&Transportation-SW	14,039	-	14,039	-	10,443	-	3,596	-
Traffic&Transportation-OE	345	15,000	15,345	15,488	21,790	2,658	6,385	-
Engineering&Operations-SW	4,868	-	4,868	-	3,152	-	1,715	-
Engineering&Operations-OE	6,374	-	6,374	68	3,501	-	2,941	-
Landfill-OE	1,127,776	-	1,127,776	608,147	1,620,916	-	115,006	-
Hse& Eco Dev-Director-SW	19,781	-	19,781	-	3,176	-	16,605	-
Hse & Eco Dev-Director-OE	561	-	561	13	19	-	556	-
Planning Board-OE	5,662	-	5,662	740	973	-	5,429	-

CITY OF TRENTON - COUNTY OF MERCER

A-11

CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
R E/Property Manage-SW	3,614	-	3,614	-	1,409	-	2,205	-
R E/Property Manage-OE	8,118	-	8,118	615	1,646	-	7,087	-
Landmarks Commission-OE	2,416	-	2,416	154	241	-	2,329	-
Economic Development-SW	28,062	-	28,062	-	1,867	-	26,195	-
Economic Development-OE	108,325	-	108,325	63,117	62,527	3,795	105,121	-
Planning-SW	37,873	-	37,873	-	3,459	-	34,414	-
Planning-OE	18,102	-	18,102	5,884	7,708	-	16,278	-
Housing Production-SW	40,955	-	40,955	-	1,022	-	39,934	-
Housing Production-OE	1,354	-	1,354	981	1,437	-	897	-
Inspections-Director-SW	45,574	-	45,574	-	15,511	-	30,063	-
Inspections-Director-OE	7,771	-	7,771	11,458	11,463	-	7,766	-
Technical Services-SW	37,999	-	37,999	-	17,565	-	20,434	-
Technical Services-OE	4,817	-	4,817	15,394	15,394	-	4,817	-
Tech Svc(dedicated)-SW	77,988	-	77,988	-	-	-	77,988	-
Housing Inspections-SW	40,104	-	40,104	-	15,024	-	25,081	-
Housing Inspections-OE	13,065	-	13,065	4,555	4,555	-	13,065	-
Weights and Measures-SW	2,463	-	2,463	-	1,755	-	708	-
Weights and Measures-OE	162	-	162	82	82	-	162	-
Zoning Board-OE	4,067	-	4,067	496	3,834	-	730	-
Rnrc-Director-SW	20,654	-	20,654	-	9,261	-	11,393	-
Rnrc-Director-OE	872	-	872	5,905	5,338	-	1,438	-
Recreation-SW	85,291	-	85,291	-	46,549	-	38,742	-
Recreation-OE	5,835	20,000	25,835	23,351	27,262	7,639	14,285	-

CITY OF TRENTON - COUNTY OF MERCER

A-11

CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
Rec Maint & Natl Res-SW	54,879	-	54,879	-	41,420	-	13,458	-
Rec Maint & Natl Res-OE	1,248	20,000	21,248	100,798	93,853	7,754	20,438	-
Division of Culture-SW	45,347	-	45,347	-	1,669	-	43,678	-
Division of Culture-OE	40,456	5,000	45,456	2,681	2,961	906	44,269	-
Trent House-SW	3,599	-	3,599	-	2,532	-	1,067	-
Trent House-OE	2,479	-	2,479	1,973	1,870	92	2,490	-
Mill Hill Playhouse-OE	113	1,000	1,113	1,463	1,463	-	1,113	-
City Museum-Ellarslie-SW	7,684	-	7,684	-	1,782	-	5,903	-
City Museum-Ellarslie-OE	110	1,000	1,110	5,428	4,876	552	1,110	-
Municipal Courts-SW	21,632	-	21,632	-	(8,763)	-	30,395	-
Municipal Courts-OE	7,667	-	7,667	31,442	17,924	-	21,184	-
Health Insurance-OE	176,547	(98,000)	78,547	-	(10,980)	-	89,527	-
Other Employee Benefits	1,395	-	1,395	-	(4,244)	-	5,638	-
Workers Compensation-OE	6,488	-	6,488	-	(838)	600	6,726	-
Other insurance-OE	6,704	-	6,704	-	(43)	-	6,747	-
Occupational Hlth Ctr-OE	8,666	-	8,666	-	-	-	8,666	-
General Liability Ins	955	-	955	-	(3,000)	-	3,955	-
Maint Free Public Library	49,690	-	49,690	-	49,690	-	-	-
Telephone-OE	62,653	-	62,653	21,859	23,132	0	61,380	-

CITY OF TRENTON - COUNTY OF MERCER

A-11

CURRENT FUND

SCHEDULE OF 2008 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2009

	Balance 6/30/2008	Transfers FY09	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
PUBLIC SERVICE-OE	16,003	80,000	96,003	-	45,448	-	50,556	-
Public Svc-st lights-OE	162,049	-	162,049	-	144,128	-	17,921	-
Postage-OE	3,143	-	3,143	-	(5)	-	3,149	-
Ca-Gasoline	8,229	30,000	38,229	27,879	27,879	-	38,229	-
Heating Fuel-OE	3,114	-	3,114	-	-	-	3,114	-
Ca-District Heating	13,066	45,000	58,066	-	53,395	-	4,672	-
FIRE PROTECTION SERVICES	11,533	-	11,533	-	-	-	11,533	-
Medicare-Employer Share-OE	108,925	(105,000)	3,925	-	-	-	3,925	-
Social Security System-OE	122,790	(100,000)	22,790	-	(4,216)	-	27,005	-
Consol P&F Pensions-OE	2,799	-	2,799	-	-	-	2,799	-
Public Employee Ret Sys-OE	177,748	-	177,748	-	(3,102)	-	180,850	-
Title XX	3,000	-	3,000	-	-	-	3,000	-
Total	<u>\$ 7,384,899</u>	<u>\$ -</u>	<u>\$ 7,384,899</u>	<u>\$ 1,942,038</u>	<u>\$ 5,022,460</u>	<u>\$ 137,867</u>	<u>\$ 4,166,609</u>	<u>\$ -</u>

CITY OF TRENTON - COUNTY OF MERCER

B

TRUST FUNDS

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS

JUNE 30, 2009 AND 2008

ASSETS		Ref.	2009	2008	LIABILITIES, RESERVES AND FUND BALANCE		Ref.	2009	2008
DOG LICENSE FUND					DOG LICENSE FUND				
CASH	B-1	\$	25,384	\$ 77,812	RESERVE FOR DOG LICENSE EXPENDITURES	B-3	\$	25,384	\$ 77,812
MUNICIPAL PUBLIC DEFENDER FUND					MUNICIPAL PUBLIC DEFENDER FUND				
CASH	B-1		43,880	69,377	RESERVE FOR MUNICIPAL PUBLIC DEFENDER			45,439	70,914
INVESTMENT	B-2		1,559	1,537				45,439	70,914
EMPLOYEES' US SAVINGS BOND FUND					EMPLOYEES' US SAVINGS BOND FUND				
CASH	B-1		11,888	12,139	FUND BALANCE	B-4		11,888	12,139
UNEMPLOYMENT COMP INSURANCE FUND					UNEMPLOYMENT COMP INSURANCE FUND				
CASH	B-1		289,591	651,894	RESERVE FOR UNEMPLOYMENT COMP	B-6		291,319	653,597
INVESTMENTS	B-2		1,728	1,703				291,319	653,597
WORKERS' COMP INSURANCE FUND					WORKERS' COMP INSURANCE FUND				
CASH	B-1		184,337	772,383	RESERVE FOR WORKERS' COMP	B-5		217,570	805,151
INVESTMENTS	B-2		33,233	32,768				217,570	805,151
COMPREHENSIVE LIABILITY INSURANCE FUND					COMPREHENSIVE LIABILITY INSURANCE FUND				
CASH	B-1		2,121,558	3,070,878	RESERVE FOR COMPREHENSIVE LIABILITY	B-7		2,169,298	3,117,935
INVESTMENTS	B-2		47,740	47,057				2,169,298	3,117,935
SPECIAL LAW ENFORCEMENT FUND					SPECIAL LAW ENFORCEMENT FUND				
CASH	B-1		142,455	37,344	RESERVE FOR SPECIAL LAW ENFORCEMENT	B-8		1,374,013	1,251,674
INVESTMENTS	B-2		1,231,558	1,214,330				1,374,013	1,251,674
GENERAL TRUST FUND					GENERAL TRUST FUND				
CASH	B-1		469,504	301,868	ENCUMBRANCES - ACCOUNT PAYABLE			25,261	22,745
INVESTMENTS	B-2		13,393,274	12,534,470	ENCUMBRANCES - SPECIAL PURPOSE			31,378	87,828
IF - REVOLVING FUND			-	33,059	ENCUMBRANCES - RCA ACCTS			2,987,704	3,635,136
			13,862,779	12,869,397	IF - CURRENT FUND			58	4,337
					ACCOUNTS PAYABLE			2,993,006	2,536,900
					RESERVE FOR SPECIAL PURPOSES			1,690,438	1,446,909
					RCA RESERVE ACCOUNTS			5,978,788	4,986,036
					POLICE ESCROW			43,928	15,182
					TRAINING FEES FROM CONTRACT			75,377	75,377
					DEVELOPER ESCROW RESERVE			22,107	22,107
					FUND BALANCE			36,841	36,840
								13,862,779	12,869,397
NEIGHBORHOOD PRESERVATION FUND					NEIGHBORHOOD PRESERVATION FUND				
CASH	B-1		181,916	142,715	RES FOR NEIGHBORHOOD PRESERVATION PROG.			182,255	143,049
INVESTMENT	B-2		339	334				182,255	143,049
			182,255	143,049					
REVOLVING LOAN FUND					REVOLVING LOAN FUND				
CASH	B-1		2,738	1,265	RESERVE FOR LOAN PAYABLE			2,742	2,723
INVESTMENTS	B-2		1,357	1,338	IF - CURRENT			2,617	30,940
BROWNFIELD CLEAN UP			11,433	64,109	IF - GENERAL TRUST			10,169	33,059
			15,528	66,712				15,528	66,712
REDEVELOPMENT FUND					REDEVELOPMENT FUND				
CASH	B-1		57,636	57,307	FUND BALANCE			66,202	65,754
INVESTMENTS	B-2		8,566	8,447				66,202	65,754
			66,203	65,754					
DEVELOPER ESCROW					DEVELOPER ESCROW				
CASH	B-1		134,511	-	FUND BALANCE			134,511	-
			134,511	-				134,511	-
			\$ 18,396,186	\$ 19,134,134				\$ 18,396,186	\$ 19,134,134

CITY OF TRENTON - COUNTY OF MERCER

B-1

TRUST FUND

SCHEDULE OF CASH - TREASURER

YEAR ENDED JUNE 30, 2009

Ref.	DOG LICENSE FUND	MUNICIPAL PUBLIC DEFENDER FUND	EMPLOYEES' US SAVINGS BOND FUND	DEVELOPER ESCROW FUND	UNEMPLOYMENT COMP INSURANCE FUND	WORKERS' COMP INSURANCE FUND	COMPREHENSIVE LIABILITY INSURANCE FUND	SPECIAL LAW ENFORCEMENT FUND	GENERAL TRUST FUND	NEIGHBORHOOD PRESERVATION FUND	REVOLVING LOAN FUND	REDEVELOPMENT FUND
B	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Balance - June 30, 2008	77,812	69,377	12,139	-	651,894	772,383	3,070,878	37,344	301,868	142,715	1,265	57,307
Increase by Receipts												
Investment Matured	-	6,180	-	-	40,790	131,929	1,375,911	4,889,056	109,213,705	1,345	5,386	34,007
Interfund Advances	88,069	147,060	-	-	-	-	-	-	19,081,709	-	211,852	-
Revolving Loan - Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Dept. - Accounts Payable	-	-	-	-	-	-	-	-	11,033,731	-	-	-
Funds Collected for Special Purp.	-	-	-	-	-	-	-	-	6,318,476	-	-	-
Municipal Application Fees	-	120,571	-	-	-	-	-	-	-	-	-	-
Developer Escrow - Cash Deposit	-	-	-	197,561	-	-	-	-	-	-	-	-
Funds Collected for RCA	-	-	-	-	-	-	-	399,634	2,718,251	-	-	-
Reserve for Special Law	-	-	-	-	-	-	-	-	-	-	-	-
Employees' Deposit - U.S. Savings Bond	-	-	27,099	-	328,379	-	-	17,641	53,809	1,029	19	449
Reserve for Unemp Comprehensive Ins.	-	-	-	-	32,944	12,420	9,221	-	-	38,177	-	-
Reserve on Investments	-	478	-	-	-	-	-	-	-	-	-	-
Reserve-Neigh Preserve Program	-	-	-	-	-	-	-	-	-	-	-	-
Dog License Fees	35,640	-	-	-	-	-	-	-	-	-	-	-
Reserve for Comprehensive Ins.	-	-	-	-	-	-	-	-	-	-	-	-
Reserve for Workers comp Ins.	-	-	-	-	-	-	-	-	-	-	-	-
Invoices and Encumbrances	-	-	-	-	-	-	-	-	3,044,344	-	-	-
Total receipts	123,709	274,297	27,099	197,561	411,113	144,349	1,385,133	5,306,331	151,464,026	40,551	217,258	34,456
Subtotal	201,521	343,674	39,238	197,561	1,063,007	916,732	4,456,011	5,343,675	151,765,894	183,266	218,523	91,763
Decreased by Disbursement:												
Investments Purchased	-	6,210	-	-	49,814	132,395	1,376,594	4,906,284	110,072,510	1,350	5,406	34,127
Interfund Advances Returned	88,069	147,060	-	-	-	660,000	957,858	294,937	19,052,928	-	210,379	-
Payment on Accounts Payable	-	146,524	-	-	-	-	-	-	10,641,248	-	-	-
Purchases of US Savings Bonds and Refin-	-	-	27,350	-	-	-	-	-	-	-	-	-
Developer Escrow - Cash Disbursement	-	-	-	63,050	-	-	-	-	-	-	-	-
Payment on RCA	-	-	-	-	-	-	-	-	5,360,636	-	-	-
Reserve for Unemp Compensation	-	-	-	-	723,601	-	-	-	-	-	-	-
Interest Reimitted to Current Fund	-	-	-	-	-	-	-	-	53,809	-	-	-
Dog License Fund Expenditures	88,069	-	-	-	-	-	-	-	-	-	-	-
Reserve for Workers Compensation	-	-	-	-	-	-	-	-	-	-	-	-
Special Purpose Disbursement	-	-	-	-	-	-	-	-	6,115,259	-	-	-
Total disbursements	176,138	299,795	27,350	63,050	723,416	732,395	2,334,453	5,201,220	151,296,590	1,350	215,785	34,127
Balance - June 30, 2009	25,384	43,880	11,888	134,511	289,591	184,337	2,121,558	142,455	469,504	181,916	2,738	57,636

CITY OF TRENTON - COUNTY OF MERCER

B-2

TRUST FUND

SCHEDULE OF INVESTMENTS

YEAR ENDED JUNE 30, 2009

	222 PUBLIC MUNICIPAL - PUBLIC DEFENDER FUND	253 UNEMPLOYMENT COMP INSURANCE FUND	254 WORKERS' COMP INSURANCE FUND	255 COMPREHENSIVE LIABILITY INSURANCE FUND	261 SPECIAL LAW ENFORCEMENT FUND	271 GENERAL TRUST FUND	291 NEIGHBORHOOD PRESERVATION FUND	292 REVOLVING LOAN FUND	911 REDEVELOPMENT FUND
Ref.	B								
Balance - June 30, 2008	\$ 1,537	\$ 1,703	\$ 32,768	\$ 47,057	\$ 1,214,330	\$ 12,534,470	\$ 334	\$ 1,338	\$ 8,447
Increase by:									
Increase by investment purchased	B-1	6,210	132,394	1,376,594	4,906,284	110,072,510	1,350	5,406	34,127
		7,747	165,162	1,423,651	6,120,614	122,606,980	1,684	6,744	42,574
Decrease by:									
Decrease by investments matured	B-1	6,189	49,790	1,375,911	4,889,056	109,213,705	1,345	5,386	34,007
Balance - June 30, 2009	B	\$ 1,559	\$ 1,728	\$ 33,233	\$ 47,740	\$ 13,393,274	\$ 339	\$ 1,357	\$ 8,566

CITY OF TRENTON - COUNTY OF MERCER

B-3

DOG LICENSE FUND

SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$ 77,812
INCREASED BY:		
INCREASED BY DOG LICENSE FEES	B-1	<u>35,640</u>
		113,452
DECREASED BY DOG LICENSE EXPENDITURES -		
DOG LICENSE EXPENDITURES -		
INTERFUND ADVANCES	B-1	<u>88,069</u>
BALANCE - JUNE 30, 2009	B	<u><u>\$ 25,384</u></u>

CITY OF TRENTON - COUNTY OF MERCER
EMPLOYEES' US SAVINGS BONDS ACCOUNT

B-4

SCHEDULE OF EMPLOYEES' DEPOSITS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$ 12,139
INCREASED BY:		
INCREASED BY DEPOSIT - CASH	B-1	<u>27,099</u> 39,238
DECREASED BY CASH DISBURSED (bond purchases and refund)	B-1	<u>27,350</u>
BALANCE - JUNE 30, 2009	B	<u><u>\$ 11,888</u></u>

CITY OF TRENTON - COUNTY OF MERCER

B-5

WORKERS' COMPENSATION INSURANCE FUND

SCHEDULE OF RESERVE FOR WORKERS' COMPENSATION

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$ 805,151
INCREASED BY INTEREST ON INVESTMENT (I/FUND)		<u>12,419</u>
		817,570
DECREASED BY:		
DECREASED BY INTERFUND ADVANCES		<u>600,000</u>
BALANCE - JUNE 30, 2009	B	<u><u>\$ 217,570</u></u>

CITY OF TRENTON - COUNTY OF MERCER

B-6

UNEMPLOYMENT COMPENSATION INSURANCE FUND

SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>		
BALANCE - JUNE 30, 2008	B		\$ 653,597
INCREASED BY			
CITY CONTRIBUTION	B-1	\$ 328,379	
INTEREST ON INVESTMENT		<u>32,944</u>	
			<u>361,323</u>
DECREASED BY UNEMPLOYMENT BENEFITS			
PAID	B-1		<u>723,601</u>
BALANCE - JUNE 30, 2009	B		<u><u>\$ 291,319</u></u>

CITY OF TRENTON - COUNTY OF MERCER

B-7

COMPREHENSIVE LIABILITY INSURANCE FUND

SCHEDULE OF RESERVE FOR COMPREHENSIVE LIABILITY INSURANCE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	B	\$3,117,935
INCREASED BY INTEREST ON INVESTMENT		<u>9,221</u>
DECREASED BY:		
DECREASED BY INTERFUND ADVANCES		<u>957,858</u>
BALANCE - JUNE 30, 2009	B	<u><u>\$2,169,298</u></u>

CITY OF TRENTON - COUNTY OF MERCER

B-8

SPECIAL LAW ENFORCEMENT FUND

SCHEDULE OF RESERVE FOR SPECIAL LAW ENFORCEMENT

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>		
BALANCE - JUNE 30, 2008	B		\$1,251,674
CASH RECEIPTS	B-1	\$ 399,634	
INTEREST ON INVESTMENT		<u>17,641</u>	
			1,668,949
DECREASED BY INTERFUND ADVANCES RETURNED		<u>294,936</u>	
			<u>294,936</u>
BALANCE - JUNE 30, 2009	B		<u><u>\$1,374,013</u></u>

CITY OF TRENTON - COUNTY OF MERCER
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
STATEMENTS OF ASSETS, LIABILITIES AND RESERVES
STATUTORY BASIS
JUNE 30, 2009 AND 2008

BA

<u>ASSETS</u>	<u>Ref.</u>	<u>BALANCE - JUNE 30, 2009</u>	<u>BALANCE - JUNE 30, 2008</u>
CASH		\$ 1,241,009	\$ 2,849,749
FED GRANTS RECEIVABLE		6,141,759	3,878,617
OTHER FED GRANTS RECEIVABLE	BA-3	8,812,893	8,705,971
INTERFUND ACCOUNTS RECEIVABLE		901,930	35,308
		<u>\$ 17,097,591</u>	<u>\$ 15,469,645</u>
<u>LIABILITIES & RESERVES</u>			
ACCOUNTS PAYABLE		\$ 22,414	\$ 22,414
RESERVE FOR ENCUMBRANCE		4,589,116	2,707,832
RESERVE FOR SECTION 108 LOANS		861,889	556,127
RESERVE FOR LOANS PAYMENTS		3,737,283	3,717,114
RESERVE FOR GRANTS		7,886,888	8,466,157
		<u>\$ 17,097,591</u>	<u>\$ 15,469,645</u>

CITY OF TRENTON - COUNTY OF MERCER
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

BA-1

SCHEDULE OF CASH

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>		
BALANCE - JUNE 30, 2008	BA	\$	2,849,749
Increased by:			
Federal Grants Received	BA-2		1,623,171
Other Federal Grants Received	BA-3		2,393,951
Section 108 Loan Repayments			305,762
Loan Payments and Interest			20,168
Interfund advances Received			165,050
			<u>4,508,103</u>
DECREASED BY DISBURSEMENTS			
Interfund advances disbursed			<u>6,116,843</u>
BALANCE - JUNE 30, 2009	BA	\$	<u><u>1,241,009</u></u>

CITY OF TRENTON - COUNTY OF MERCER
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF FEDERAL GRANTS RECEIVABLE
YEAR ENDED JUNE 30, 2009

BA-2

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	BA	\$ 3,878,617
INCREASED BY:		
NEW GRANTS AUTHORIZED - YEAR 35		3,068,189
NEW GRANTS AUTHORIZED - YEAR 34		<u>818,124</u>
		<u>3,886,313</u>
DECREASED BY		
CASH RECEIVED	BA-2	<u>1,623,171</u>
BALANCE - JUNE 30, 2009	BA	<u><u>\$ 6,141,759</u></u>

CITY OF TRENTON - COUNTY OF MERCER

BA-3

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

SCHEDULE OF OTHER FEDERAL GRANTS RECEIVABLE

YEAR ENDED JUNE 30, 2009

Ref.	TOTAL	EMERGENCY SHELTER	HOMEOWNERSHIP ZONE PROGRAM	SHELTER PLUS CARE	SPECIAL NEEDS ASSISTANCE	HOME PROGRAM
BA	\$ 8,705,971	\$ 270,439	\$ 49,418	\$ 3,018,532	\$ 1,525,355	\$ 3,842,227
BALANCE - JUNE 30, 2008						
INCREASED BY:						
INCREASED BY NEW GRANTS AUTHORIZED	1,121,314	134,160	-	-	-	987,154
INCREASED BY NEW GRANTS AUTHORIZED	2,248,678	-	-	1,189,128	1,059,550	-
	12,075,963	404,599	49,418	4,207,660	2,584,905	4,829,381
DECREASED BY:						
CANCELLATIONS	869,118	-	-	379,250	489,868	-
DECREASED BY CASH RECEIVED	2,393,951	135,737	-	480,890	810,579	966,746
	3,263,069	135,737	-	860,140	1,300,447	966,746
BA	\$ 8,812,893	\$ 268,862	\$ 49,418	\$ 3,347,520	\$ 1,284,458	\$ 3,862,636
BALANCE - JUNE 30, 2009						

CITY OF TRENTON - COUNTY OF MERCER

C

GENERAL CAPITAL FUND

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS

JUNE 30, 2009 AND 2008

<u>ASSETS</u>	<u>Ref.</u>	<u>6/30/2009</u>	<u>6/30/2008</u>
CASH	C-2	\$ 83,476	\$ 121,817
INVESTMENT	C-3	12,409,547	3,860,662
	C-4	12,493,023	3,982,479
INTERFUND ACCOUNTS RECEIVABLE	C-5	312	21,384
GRANTS RECEIVABLE W/O RESERVE	C-6	7,772,375	8,829,440
LOANS RECEIVABLE W/ RESERVE	C-6A	2,729,245	2,729,245
DEFERRED CHARGES TO FUTURE TAXATION			
FUNDED	C-7	164,783,398	175,185,751
UNFUNDED	C-8	75,810,955	74,639,714
		<u>\$ 263,589,307</u>	<u>\$ 265,388,013</u>
<u>LIABILITIES, RESERVES & FUND BALANCE</u>			
INTERFUND ACCOUNTS PAYABLE	C-5	\$ 172	\$ -
SERIAL BONDS			
GENERAL	C-9	12,835,000	15,035,000
QUALIFIED GENERAL	C-9	85,996,000	87,326,000
SCHOOL	C-9	19,790,000	21,140,000
FYAB	C-9	3,970,000	7,735,000
GO PENS REF	C-9	21,516,717	21,930,552
SCHOOL PENS REF	C-9	16,520,000	17,470,000
BOND ANTICIPATION NOTES			
GENERAL	C-10	52,035,962	38,383,639
SCHOOL	C-10	10,357,348	6,878,556
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	C-11	28,031,725	32,505,126
LOANS PAYABLE:			
GREEN ACRES	C-13	1,673,349	1,779,477
N.J. ECONOMIC DEVELOPMENT AUTHORITY	C-13	156,069	234,103
N.J. DEPT. OF COMMUNITY AFFAIRS	C-13	2,326,264	2,535,619
RESERVE FOR LOANS RECEIVABLE		2,729,245	2,729,245
RESERVE FOR PAYMENT ON GREEN ACRES LOAN		842,438	-
RESERVE FOR ENCUMBRANCES	C-14	4,582,511	9,012,334
FUND BALANCE	C-1	226,507	693,361
		<u>\$ 263,589,307</u>	<u>\$ 265,388,013</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED OF \$24,927,518 AND \$29,377,518 (C-12), AT JUNE 30, 2009 AND 2008, RESPECTIVELY.

CITY OF TRENTON - COUNTY OF MERCER

C-1

GENERAL CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 693,361
INCREASED BY :		
BOND AND NOTE PREMIUMS	C-2	133,146
DECREASED BY:		
2009 BUDGET APPROPRIATION	C-2	<u>600,000</u>
BALANCE - JUNE 30, 2009	C	<u><u>\$ 226,507</u></u>

CITY OF TRENTON - COUNTY OF MERCER

C-2

GENERAL CAPITAL FUND

SCHEDULE OF CASH - TREASURER

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>		
BALANCE - JUNE 30, 2008	C		\$ 121,817
INCREASED BY RECEIPTS			
INTEREST ON INVESTMENTS	C-5	\$ 28,885	
INVESTMENTS MATURED	C-3	74,768,177	
INTERFUND ADVANCES RETURNED	C-5	33,028	
GRANTS RECEIVABLE W/O RESERVE - DOT	C-6	1,057,066	
RESERVE FOR PAYMENT ON GREEN ACRES LOAN - ASSUNPINK		842,438	
APPROP REFUND - IMPROV AUTH 01-101 3-E		1,205	
APPROP REFUND - IMPROV AUTH 02-112 3-O		104,262	
APPROP REFUND - IMPROV AUTH 03-94 3-K		50,026	
APPROP REFUND - IMPROV AUTH 07-079 3-B		34,021	
BOND ANTICIPATION NOTES	C-4, C-10	52,187,694	
SCHOOL BOND ANTICIPATION NOTES	C-4, C-10	10,384,375	
GOVERNMENT OBLIGATION, SCHOOL BOND & NOTE PREMIUMS	C-1	<u>133,146</u>	
			<u>139,624,323</u>
			139,746,140
DECREASED BY DISBURSEMENTS			
INTEREST DUE CURRENT FUND	C-5	33,450	
INVESTMENTS PURCHASED	C-3	83,317,062	
BOND ANTICIPATION NOTES MATURITIES	C-4	38,383,639	
SCHOOL BOND ANTICIPATION NOTES MATURITIES	C-4	6,878,556	
INTERFUND ADVANCES - CURRENT	C-5	10,130,201	
IMPROV AUTH - BOARD OF EDUCATION	C-4	319,756	
SURPLUS PAYMENT TO CURRENT	C-1	<u>600,000</u>	
			<u>139,662,664</u>
BALANCE - JUNE 30, 2009	C		<u>\$ 83,476</u>

CITY OF TRENTON - COUNTY OF MERCER

C-3

GENERAL CAPITAL FUND

SCHEDULE OF INVESTMENTS

BALANCE - JUNE, 30 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 3,860,662
INCREASED BY INVESTMENTS PURCHASED	C-2	<u>83,317,062</u> 87,177,724
DECREASED BY INVESTMENTS MATURED	C-2	<u>74,768,177</u>
BALANCE - JUNE 30, 2009	C	<u><u>\$ 12,409,547</u></u>

CITY OF TRENTON - COUNTY OF MERCER

C-4

GENERAL CAPITAL FUND

ANALYSIS OF CASH AND INVESTMENTS

YEAR ENDED JUNE 30, 2009

	BALANCE June 30, 2008	RECEIPTS		DISBURSEMENTS		OTHER	TRANSFERS		BALANCE June 30, 2009
		SERIAL BONDS & BANS	OTHER	IMPROVEMENT AUTHORIZATIONS	SERIAL BONDS & BANS		FROM	TO	
FUND BALANCE	\$ 693,361	\$ -	\$ 133,147	\$ -	\$ -	\$ 600,000	\$ 1	\$ -	\$ 226,507
CAPITAL IMPROVEMENT FUND IMPROVEMENT AUTHORIZATIONS	-	-	-	-	-	-	-	-	-
FUNDED	12,139,942	50,775,012	189,514	319,756	45,262,195	-	10,122,982	-	7,399,535
INTERFUND ACCOUNTS RECEIVABLE	(21,384)	-	28,885	-	-	10,163,651	-	10,156,010	(140)
GRANTS RECEIVABLE	(8,829,440)	-	1,057,066	-	-	-	-	-	(7,772,375)
RESERVE FOR PAYMENT OF GREEN ACRES LOAN	-	-	842,438	-	-	-	-	-	842,438
ADVANCED ROLLOVER 7/2/09 BANS	-	11,797,057	-	-	-	-	-	-	11,797,057
ROUNDING	-	-	-	-	-	-	-	-	-
	<u>\$ 3,982,479</u>	<u>\$ 62,572,069</u>	<u>\$ 2,251,050</u>	<u>\$ 319,756</u>	<u>\$ 45,262,195</u>	<u>\$ 10,763,651</u>	<u>\$ 10,122,983</u>	<u>\$ 10,156,010</u>	<u>\$ 12,493,023</u>
	C	C-2		C-2	C-2				C

Ref.

CITY OF TRENTON - COUNTY OF MERCER

C-5

GENERAL CAPITAL FUND

SCHEDULE OF INTERFUND ACCOUNTS RECEIVABLE

YEAR ENDED JUNE 30, 2009

Ref.	TOTAL	CURRENT FUND	GRANT FUND	TRUST FUND	COMMUNITY DEVELOPMENT
C	\$ 21,384	\$ 21,072	\$ 312	\$ -	\$ -
BALANCE - JUNE 30, 2008					
INCREASED BY					
C-2	33,450	33,450	-	-	-
INTEREST ON INVESTMENTS DUE CURRENT FUND					
C-2	10,130,201	10,130,201	-	-	-
INTERFUND ADVANCES					
	222,172	189,144	-	2,238	30,790
EXPENSES PAID FOR OTHER FUNDS					
	10,385,824	10,352,795	-	2,238	30,790
	10,407,207	10,373,867	312	2,238	30,790
DECREASED BY					
C-2	28,885	28,885	-	-	-
INTEREST ON INVESTMENTS DUE CURRENT FUND					
C-2	33,028	-	-	2,238	30,790
INTERFUND ADVANCES RETURNED					
	10,345,154	10,345,154	-	-	-
EXPENSES PAID BY OTHER FUNDS					
	10,407,068	10,374,039	-	2,238	30,790
C	\$ 140	\$ (172)	\$ 312	\$ -	\$ -
BALANCE - JUNE 30, 2009					

CITY OF TRENTON - COUNTY OF MERCER

C-6

GENERAL CAPITAL FUND

SCHEDULE OF GRANTS RECEIVABLE WITHOUT RESERVE

YEAR ENDED JUNE 30, 2009

		<u>DECREASED BY:</u>	
	<u>BALANCE - JUNE 30, 2008</u>	<u>COLLECTED</u>	<u>BALANCE - JUNE 30, 2009</u>
NJ DEPARTMENT OF TRANSPORTATION	\$ 4,583,299	\$ 1,057,066	\$ 3,526,234
DELAWARE VALLEY REGIONAL PLANNING COMMISSION	1,010,896	-	1,010,896
GREEN ACRES	3,200,245	-	3,200,245
USEDA	35,000	-	35,000
	<u>\$ 8,829,440</u>	<u>\$ 1,057,066</u>	<u>\$ 7,772,375</u>
Ref.	C	C-2	C

CITY OF TRENTON - COUNTY OF MERCER

C-6A

GENERAL CAPITAL FUND

SCHEDULE OF LOANS RECEIVABLE WITH RESERVE

YEAR ENDED JUNE 30, 2009

	BALANCE - JUNE 30, 2008	BALANCE - JUNE 30, 2009
GREEN ACRES	<u>\$ 2,729,245</u>	<u>\$ 2,729,245</u>
	<u>\$ 2,729,245</u>	<u>\$ 2,729,245</u>
Ref.	C	C

CITY OF TRENTON - COUNTY OF MERCER

C-7

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - FUNDED

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 175,185,751
DECREASED BY FY 2008 BUDGET APPROPRIATIONS TO PAY		
BONDS		
GENERAL IMPROVEMENTS		\$ 2,200,000
QUALIFIED G.O. IMPROV		1,330,000
FYABS		3,765,000
PENSION REFUNDING GENERAL		413,836
PENSION REFUNDING SCHOOL		950,000
SCHOOL IMPROVEMENTS		<u>1,350,000</u>
	C-9	10,008,836
PAYMENTS OF LOANS		
GREEN ACRES		106,128
NJEDA		78,034
NJDCA		<u>209,356</u>
	C-13	<u>393,518</u>
		10,402,354
BALANCE - JUNE 30, 2009	C	<u><u>\$ 164,783,398</u></u>

CITY OF TRENTON - COUNTY OF MERCER

C-8

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - UNFUNDED

YEAR ENDED JUNE 30, 2009

GENERAL IMPROVEMENTS	ORDINANCE NO	BALANCE - JUNE 30, 2008	2009 AUTHORIZATION	BANS PRINCIPAL PAYDOWNS	BALANCE - JUNE 30, 2009	FINANCED BY BANS	ANALYSIS OF BALANCE		
							NET EXPENDITURES	JUNE 30, 2009	UNEXP IMPROV AUTHORIZATION
VARIOUS CAPITAL IMPROVEMENTS	94-59	\$ 91,904	\$ -	\$ -	91,904	\$ 91,904	\$ 91,904	\$ -	-
VARIOUS CAPITAL IMPROVEMENTS	95-5	27,358	-	-	27,358	27,358	27,358	-	-
VARIOUS CAPITAL IMPROVEMENTS	95-187	282,994	-	2,006	280,988	280,988	280,988	-	-
VARIOUS CAPITAL IMPROVEMENTS	97-20	432,771	-	6,376	426,395	426,395	426,395	-	-
VARIOUS CAPITAL IMPROVEMENTS	97-39	145,878	-	-	145,878	145,878	145,878	-	-
VARIOUS CAPITAL IMPROVEMENTS	97-65	-	-	-	-	-	(153,000)	153,000	-
VARIOUS CAPITAL IMPROVEMENTS	97-137	674,801	-	1,283	673,518	290,292	(79,008)	752,525	-
VARIOUS CAPITAL IMPROVEMENTS	99-7	584,116	-	8,482	575,634	522,277	(334,574)	910,208	-
VARIOUS CAPITAL IMPROVEMENTS	00-11	1,049,515	-	3,323	1,046,192	886,192	923,255	122,937	-
VARIOUS CAPITAL IMPROVEMENTS	01-4	1,370,485	-	25,657	1,344,828	1,039,828	906,780	438,048	-
VARIOUS CAPITAL IMPROVEMENTS	01-101	1,640,441	-	-	1,640,441	1,139,406	1,218,995	421,446	-
VARIOUS CAPITAL IMPROVEMENTS	02-112	2,014,327	-	-	2,010,959	1,223,214	(348,327)	2,359,286	-
VARIOUS CAPITAL IMPROVEMENTS	03-94	3,432,155	-	3,368	3,432,155	1,865,595	1,795,269	1,636,886	-
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	04-51	1,979,556	-	444	1,979,112	1,779,112	1,759,952	219,160	-
VARIOUS CAPITAL IMPROVEMENTS	04-68	14,573,418	-	47,650	14,525,768	12,891,168	13,393,480	1,132,288	-
VARIOUS CAPITAL IMPROVEMENTS	05-86	14,099,373	-	53,587	14,045,786	11,181,413	11,738,847	2,306,939	-
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	05-98	2,200,000	-	26,583	2,173,417	2,173,417	-	-	-
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	06-016	749,000	-	-	749,000	749,000	749,000	-	-
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	06-072	2,150,000	-	-	2,150,000	2,150,000	2,150,000	-	-
VARIOUS CAPITAL IMPROVEMENTS	06-102	15,662,622	-	-	15,662,622	8,095,000	6,851,777	8,810,845	-
VARIOUS CAPITAL IMPROVEMENTS	07-28	800,000	-	-	800,000	-	99,252	700,748	-
VARIOUS CAPITAL IMPROVEMENTS	07-079	10,679,000	-	-	10,679,000	3,625,000	3,770,148	6,908,852	-
VARIOUS SCHOOL CAPITAL IMPROV	08-43	-	600,000	-	600,000	300,000	132,646	467,354	-
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	08-44	-	750,000	-	750,000	-	58,796	691,204	-
		\$ 74,639,714	\$ 1,350,000	\$ 178,759	\$ 75,810,955	\$ 50,883,436	\$ 47,779,229	\$ 28,031,725	
			C-11, C-12		C		C	C-11, C	

Ref.

CITY OF TRENTON - COUNTY OF MERCER

C-9

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING

YEAR ENDED JUNE 30, 2009

Ref.	TOTAL	GENERAL IMPROVEMENTS	QUALIFIED G.O. IMPROV	FYABS	SCHOOL IMPROV	G.O. PENS REF	SCHOOL PENS REF
C	\$ 170,636,552	\$ 15,035,000	\$ 87,326,000	\$ 7,735,000	\$ 21,140,000	\$ 21,930,552	\$ 17,470,000
	10,008,836	2,200,000	1,330,000	3,765,000	1,350,000	413,836	950,000
C-7	10,008,836	2,200,000	1,330,000	3,765,000	1,350,000	413,836	950,000
C	\$ 160,627,717	\$ 12,835,000	\$ 85,996,000	\$ 3,970,000	\$ 19,790,000	\$ 21,516,717	\$ 16,520,000

BALANCE - JUNE 30, 2008

DECREASED BY 2009 BUDGET APPROPRIATIONS TO PAY

BONDS

G.O. AND SCHOOL REFINANCING
GENERAL IMPROVEMENTS

BALANCE - JUNE 30, 2009

CITY OF TRENTON - COUNTY OF MERCER

C-9A

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)

June 30, 2009

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)\$	OUTSTANDING 6-30-09 BAL (THOUSANDS)
GENERAL IMPROVEMENT BONDS	12/1/1997	4,500	DEC. 1, 1997	4.650	(DEC 1) 2009	400	\$ 400
GENERAL IMPROVEMENT BONDS	9/15/1998	10,200	SEPT. 15, 1998	4.400 4.450 4.550 4.600	(SEPT 15) 2009-10 (SEPT 15) 2011 (SEPT 15) 2012 (SEPT 15) 2013	700 700 700 700	3,500
GENERAL IMPROVEMENT BONDS - DEBT RESTRUCTURING	7/1/2000	12,430	JUL. 1, 2000	5.000 5.000 5.100 5.125 5.250	(JAN 15) 2010 (JAN 15) 2011 (JAN 15) 2012 (JAN 15) 2013 (JAN 15) 2014	1,300 1,700 1,800 1,915 2,200	8,915
							12,835
QUALIFIED GENERAL IMPROVEMENT BONDS	9/15/2004	31,625	SEPT. 15, 2004	3.000 3.000 3.000 3.000 3.130 4.000 4.000 4.000 4.000	(JUL 15) 2009 (JUL 15) 2010 (JUL 15) 2011 (JUL 15) 2012 (JUL 15) 2013 (JUL 15) 2014 (JUL 15) 2015 (JUL 15) 2016 (JUL 15) 2017-20	250 725 775 975 1,050 3,500 3,700 3,900 4,000	30,875
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	7,055	AUG. 1, 2005	4.580 4.650 4.700 4.740 4.800 4.850	(DEC 01) 2010 (DEC 01) 2011 (DEC 01) 2012 (DEC 01) 2013 (DEC 01) 2014 (DEC 01) 2015	1,040 1,090 1,145 1,200 1,260 1,320	7,055
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	30,440	AUG. 1, 2005	3.500 5.000 5.000 3.375 5.000 3.625 3.750 3.800 4.000 4.000 5.000 5.000 5.000 5.000 5.000	(DEC 01) 2009 (DEC 01) 2010 (DEC 01) 2011 (DEC 01) 2012 (DEC 01) 2013 (DEC 01) 2014 (DEC 01) 2015 (DEC 01) 2016 (DEC 01) 2017 (DEC 01) 2018 (DEC 01) 2019 (DEC 01) 2020 (DEC 01) 2021 (DEC 01) 2022 (DEC 01) 2023 (DEC 01) 2024 (DEC 01) 2025 (DEC 01) 2026	1,035 1,810 1,935 1,940 1,945 1,570 1,555 1,535 1,520 1,505 1,490 1,480 1,375 1,455 1,535 1,610 1,700 1,790	28,785
QUALIFIED GENERAL IMPROVEMENT BONDS	2008	19,281	JUL. 1, 2007	4.500 4.500 4.500 4.500 4.500	(JUL 15) 2009 (JUL 15) 2010 (JUL 15) 2011-14 (JUL 15) 2015-16 (JUL 15) 2017-18 (JUL 15) 2019	26 80 100 700 1,750 1,850	

CITY OF TRENTON - COUNTY OF MERCER

C-9A

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)

June 30, 2009

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS) \$	OUTSTANDING 6-30-09 BAL (THOUSANDS)
FYABS - REFINANCING	2/1/1998	18,915	FEB. 1, 1998	5.500	(AUG 15) 2009	3,970	3,970
GO PENSION REFUNDING BONDS	4/1/2003	22,991	APR. 1, 2003	4.100 4.300 4.600 4.700 4.800 4.900 5.400 5.400 5.400 5.400 5.400 5.400	(APR 1) 2010 (APR 1) 2011 (APR 1) 2012 (APR 1) 2013 (APR 1) 2014 (APR 1) 2015 (APR 1) 2016 (APR 1) 2017 (APR 1) 2018 (APR 1) 2019 (APR 1) 2020 (APR 1) 2021 (APR 1) 2022 (APR 1) 2023	475 1,376 1,414 1,507 1,572 1,636 1,669 1,759 1,850 1,955 2,059 2,174 1,737 315	1,900 2,000 3,200 19,281 85,996
SCHOOL PENSION REFUNDING BONDS	4/1/2003	19,945	APR. 1, 2003	4.100 4.300 4.600 4.700 4.800 4.900 5.400 5.400 5.400 5.400 5.400	(APR 1) 2010 (APR 1) 2011 (APR 1) 2012 (APR 1) 2013 (APR 1) 2014 (APR 1) 2015 (APR 1) 2016 (APR 1) 2017 (APR 1) 2018 (APR 1) 2019 (APR 1) 2020 (APR 1) 2021 (APR 1) 2022	995 1,040 1,090 1,145 1,205 1,270 1,340 1,420 1,505 1,595 1,690 1,790 435	16,520 42,007
SCHOOL IMPROVEMENT BONDS	3/1/2000	2,675	MAR. 1, 2000	5.250	(MAR 1) 2010	350	350
SCHOOL IMPROVEMENT BONDS	9/15/2004	17,170	SEPT. 15, 2004	3.000 3.000 3.000 3.150 4.000	(JUL 15) 2009 (JUL 15) 2010 (JUL 15) 2011 (JUL 15) 2012 (JUL 15) 2013 (JUL 15) 2014-16	650 2,010 2,100 2,100 2,100 2,100	15,260
SCHOOL IMPROVEMENT BONDS	2005	4,180	AUG. 1, 2005	3.125 3.250 3.500 3.500	(DEC 01) 2010 (DEC 01) 2011 (DEC 01) 2012 (DEC 01) 2013	995 1,025 1,060 1,100	4,180 19,790 160,628
TOTAL							

CITY OF TRENTON - COUNTY OF MERCER
GENERAL CAPITAL FUND

C-10

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	DATE OF ORIGINAL ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE - JUNE 30, 2008	INCREASE	DECREASE	BALANCE - JUNE 30, 2009
VARIOUS CAPITAL IMPROVEMENTS	12/16/2004	7/2/2008	7/2/2009	3.000	\$ 676,260	\$ 676,260	\$ 723,387	\$ 629,133
VARIOUS CAPITAL IMPROVEMENTS	12/16/2004	5/14/2009	10/29/2009	3.950	-	578,683	-	578,683
VARIOUS CAPITAL IMPROVEMENTS	5/19/2005	5/14/2009	10/29/2009	3.950	5,412,379	5,412,379	5,412,379	5,412,379
VARIOUS CAPITAL IMPROVEMENTS	10/13/2005	7/2/2008	7/2/2009	3.000	3,250,000	3,250,000	3,351,237	3,148,763
VARIOUS CAPITAL IMPROVEMENTS	10/13/2005	5/14/2009	10/29/2009	3.950	-	2,932,108	-	2,932,108
VARIOUS CAPITAL IMPROVEMENTS	12/15/2005	7/2/2008	7/2/2009	3.000	1,700,000	1,700,000	1,703,368	1,696,632
VARIOUS CAPITAL IMPROVEMENTS	5/18/2006	5/14/2009	10/29/2009	3.950	-	1,693,264	-	1,693,264
VARIOUS CAPITAL IMPROVEMENTS	12/14/2006	5/14/2009	10/29/2009	3.950	10,000,000	10,000,000	10,000,000	10,000,000
VARIOUS CAPITAL IMPROVEMENTS	12/14/2006	7/2/2008	7/2/2009	3.000	3,100,000	3,100,000	3,100,000	3,100,000
VARIOUS CAPITAL IMPROVEMENTS	5/18/2007	5/14/2009	10/29/2009	3.950	-	3,100,000	-	3,100,000
VARIOUS CAPITAL IMPROVEMENTS	12/11/2007	5/14/2009	10/29/2009	3.950	5,000,000	5,000,000	5,000,000	5,000,000
VARIOUS CAPITAL IMPROVEMENTS	5/16/2008	12/11/2008	12/11/2009	3.125	3,245,000	3,245,000	3,245,000	3,245,000
VARIOUS CAPITAL IMPROVEMENTS	12/11/2008	5/14/2009	10/29/2009	3.950	6,000,000	6,000,000	6,000,000	6,000,000
VARIOUS CAPITAL IMPROVEMENTS	5/14/2009	12/11/2008	12/11/2009	3.125	-	2,500,000	-	2,500,000
VARIOUS CAPITAL IMPROVEMENTS	5/14/2009	5/14/2009	10/29/2009	3.950	-	3,000,000	-	3,000,000
					<u>\$ 38,383,639</u>	<u>\$ 52,187,694</u>	<u>\$ 38,535,371</u>	<u>\$ 52,035,962</u>
					C	C-2	C-2	C
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/16/2004	7/2/2008	7/2/2009	3.000	\$ 1,104,556	\$ 1,104,556	\$ 1,105,000	\$ 1,104,112
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/16/2004	5/14/2009	10/29/2009	3.950	-	1,103,668	-	1,103,668
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/15/2005	7/2/2008	7/2/2009	3.000	1,285,000	1,285,000	1,311,583	1,258,417
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/15/2005	5/14/2009	10/29/2009	3.950	-	1,242,151	-	1,242,151
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/18/2006	5/14/2009	10/29/2009	3.950	849,000	849,000	849,000	849,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/14/2006	7/2/2008	7/2/2009	3.000	860,000	860,000	860,000	860,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/14/2006	5/14/2009	10/29/2009	3.950	-	860,000	-	860,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/18/2007	5/14/2009	10/29/2009	3.950	2,500,000	2,500,000	2,500,000	2,500,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/16/2008	5/14/2009	10/29/2009	3.950	280,000	280,000	280,000	280,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/14/2009	5/14/2009	10/29/2009	3.950	-	300,000	-	300,000
					<u>\$ 6,878,556</u>	<u>\$ 10,384,375</u>	<u>\$ 6,905,583</u>	<u>\$ 10,357,348</u>
					C	C-2	C-2	C
				Ref.				
					GO BANS	\$ 52,035,962		
					SCHOOL BANS	<u>10,357,348</u>		
						<u>\$ 62,393,310</u>		
					GO BANS	\$ 50,883,436	C	
					REFUNDING BANS	<u>11,509,874</u>		
						<u>\$ 62,393,310</u>		

C-11

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	ORDINANCE NUMBER	ORDINANCE DATE	AMOUNT	BALANCE - JUNE 30, 2008		AUTHORIZATIONS DEFERRED CHARGES TO FUTURE TAXATION		PAID OR CHARGED	BALANCE - JUNE 30, 2009
				UNFUNDED		UNFUNDED			
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	95-187	12/22/95	\$ 7,760,400	\$ 6,281	\$ -	\$ 6,281	\$ -		
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	97-20	02/07/97	4,991,500	7,237	-	7,237	-		
ASSUNPINK GREENWAYS	97-65	06/20/97	1,800,000	166,595	-	13,595	-	153,000	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	97-137	11/25/97	12,923,226	763,555	-	11,029	-	752,525	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	99-7	01/22/99	10,834,700	899,810	-	(10,399)	-	910,208	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	00-11	02/04/00	8,723,500	78,890	-	(44,047)	-	122,937	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	01-04	01/19/01	8,274,000	439,310	-	1,262	-	438,048	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	01-101	11/20/01	10,511,035	573,161	-	151,715	-	421,446	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	02-112	11/25/02	10,138,000	2,113,414	-	(245,872)	-	2,359,286	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	03-94	06/05/03	12,287,660	1,279,973	-	(356,913)	-	1,636,886	
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	04-51	06/18/04	1,980,000	353,123	-	133,963	-	219,160	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	04-68	08/05/04	20,267,600	1,436,433	-	304,145	-	1,132,288	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	05-86	07/19/05	14,099,373	2,496,921	-	189,981	-	2,306,939	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	06-102, 07-20	12/21/06, 2/15/07	20,006,122	11,720,692	-	2,909,847	-	8,810,845	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	07-28	04/19/07	1,600,000	993,919	-	293,171	-	700,748	
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	07-079	12/06/07	11,168,000	9,175,813	-	2,266,961	-	6,908,852	
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	08-43	09/04/08	600,000	-	-	132,646	-	467,354	
SCHOOL CAPITAL IMPROVEMENT OF THE CITY OF TRENTON	08-44	09/04/08	750,000	-	-	58,796	-	691,204	
				<u>\$ 32,505,126</u>	<u>750,000</u>	<u>\$ 5,823,401</u>	<u>1,350,000</u>	<u>\$ 28,031,725</u>	
			Ref.	<u>C</u>	<u>C-8, C-12</u>			<u>C, C-8</u>	

CITY OF TRENTON - COUNTY OF MERCER

C-12

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2009

GENERAL IMPROVEMENTS	ORDINANCE	DATE AUTHORIZED	BALANCE - JUNE 30, 2008	FY 09 AUTHORIZATIONS	BANS	BALANCE - JUNE 30, 2009
VARIOUS CAPITAL IMPROVEMENTS	97-137	11/25/97	\$ 383,226	\$ -	\$ -	383,226
VARIOUS CAPITAL IMPROVEMENTS	99-7	01/22/99	53,357	-	-	53,357
VARIOUS CAPITAL IMPROVEMENTS	00-11	02/04/00	160,000	-	-	160,000
VARIOUS CAPITAL IMPROVEMENTS	01-4	01/19/01	390,000	-	85,000	305,000
VARIOUS CAPITAL IMPROVEMENTS	01-101	11/20/01	596,035	-	95,000	501,035
VARIOUS CAPITAL IMPROVEMENTS	02-112	11/25/02	847,745	-	60,000	787,745
VARIOUS CAPITAL IMPROVEMENTS	03-94	09/05/03	1,566,560	-	-	1,566,560
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	04-51	06/18/04	200,000	-	-	200,000
VARIOUS CAPITAL IMPROVEMENTS	04-68	08/05/04	1,934,600	-	300,000	1,634,600
VARIOUS CAPITAL IMPROVEMENTS	05-86	07/19/05	2,934,373	-	885,000	2,049,373
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	05-98	09/22/05	815,000	-	-	815,000
VARIOUS CAPITAL IMPROVEMENTS	06-102, 07-20	12/21/06, 2/18/07	9,017,622	-	1,450,000	7,567,622
VARIOUS CAPITAL IMPROVEMENTS	07-28	04/19/07	800,000	-	-	800,000
VARIOUS CAPITAL IMPROVEMENTS	07-079	12/06/07	9,679,000	-	2,625,000	7,054,000
VARIOUS SCHOOL CAPITAL IMPROV	08-43	09/04/08	-	600,000	300,000	300,000
VARIOUS SCHOOL CAPITAL IMPROV	08-44	09/04/08	-	750,000	-	750,000
			<u>\$ 29,377,518</u>	<u>\$ 1,350,000</u>	<u>\$ 5,800,000</u>	<u>\$ 24,927,518</u>
			C	C-8, C-11		C

Ref.

CITY OF TRENTON - COUNTY OF MERCER

C-13

GENERAL CAPITAL FUND

SCHEDULE OF LOANS PAYABLE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 4,549,199
DECREASED BY:		
LOANS PAID	C-7	<u>393,518</u>
		393,518
BALANCE - JUNE 30, 2009	C	<u><u>\$ 4,155,681</u></u>

CITY OF TRENTON - COUNTY OF MERCER

C-14

GENERAL CAPITAL FUND

RESERVE FOR ENCUMBRANCES

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	C	\$ 9,012,334
INCREASED BY :		
OPEN BALANCE OF PURCHASE ORDERS		4,582,511
DECREASED BY :		
TRANSFER TO IMPROVEMENT AUTHORIZATION		9,012,334
BALANCE - JUNE 30, 2009	C	<u>\$ 4,582,511</u>

CITY OF TRENTON - COUNTY OF MERCER

D

WATER UTILITY FUND

STATEMENTS OF ASSETS, LIABILITIES, RESERVES, AND FUND BALANCE

STATUTORY BASIS

ASSETS	Ref.	BALANCE - JUNE 30, 2009	BALANCE - JUNE 30, 2008
OPERATING FUND			
CASH	D-11	\$ 1,136,939	\$ 796,890
INVESTMENTS	D-12	9,946,811	8,142,786
CHANGE FUND - COLLECTOR		700	700
INTERFUND ACCOUNTS RECEIVABLE		733	1,913
		<u>11,085,183</u>	<u>8,942,289</u>
RECEIVABLES WITH RESERVES			
CONSUMERS' ACCOUNTS RECEIVABLE		6,726,295	4,455,988
ACCOUNTS RECEIVABLE WATER LIENS		435,337	205,933
		<u>7,161,632</u>	<u>4,661,921</u>
TOTAL OPERATING FUND		<u>18,246,815</u>	<u>13,604,210</u>
CAPITAL FUND			
CASH	D-11	23,298	505,017
INVESTMENTS	D-12	4,555,626	1,011,073
	D-14	4,578,924	1,516,090
INFRASTRUCTURE/WW - LOANS / BONDS RECEIVABLE		15,794,899	40,100,931
FIXED CAPITAL		218,662,426	192,612,150
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		38,523,407	65,030,230
		<u>272,980,732</u>	<u>297,743,311</u>
TOTAL CAPITAL FUND		<u>277,559,655</u>	<u>299,259,400</u>
TOTAL OPERATING & CAPITAL FUNDS		<u>\$ 295,806,470</u>	<u>\$ 312,863,610</u>

LIABILITIES, RESERVES, AND FUND BALANCE

OPERATING FUND			
RESERVE FOR ENCUMBRANCES		\$ 1,657,301	\$ 1,571,813
APPROPRIATION RESERVE	D-3	2,316,909	2,957,635
DEPOSITS ON CONSUMER RECEIVABLE		21,314	21,314
ACCOUNTS PAYABLE		33,430	274,973
ACCRUED INTEREST ON BONDS AND NOTES		440,301	675,322
INTERFUND ACCOUNTS PAYABLES		456,707	383,161
RESERVE FOR RETRO PAYROLLS		753,498	355,612
		<u>5,679,462</u>	<u>6,239,831</u>
RESERVE FOR RECEIVABLES		7,161,632	4,661,921
FUND BALANCE	D-1	5,405,722	2,702,458
TOTAL OPERATING FUND		<u>18,246,815</u>	<u>13,604,210</u>
CAPITAL FUND			
SERIAL BONDS -INFRASTRUCTURE/ WASTEWATER LOANS	D-4A	82,498,342	87,458,307
SERIAL BONDS - GENERAL	D-4	2,200,000	2,750,000
SERIAL BONDS - QUALIFIED	D-10	20,235,000	21,940,000
BOND ANTICIPATION NOTES	D-5	30,472,781	25,468,457
INTERFUND ACCOUNTS PAYABLE		63	1,241
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	D-6	28,477,019	30,530,335
RESERVE FOR			
AMORTIZATION		102,484,760	95,726,342
DEFERRED AMORTIZATION		808,059	649,828
CAPITAL IMPROVEMENT FUND	D-8	295	295
ENCUMBRANCES	D-13	10,046,388	34,499,895
FUND BALANCE	D-9	336,948	234,701
TOTAL CAPITAL FUND		<u>277,559,655</u>	<u>299,259,400</u>
TOTAL OPERATING & CAPITAL FUNDS		<u>\$ 295,806,470</u>	<u>\$ 312,863,610</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED OF \$ 38,324,345 AND \$ 63,750,377 AT JUNE 30, 2009 AND 2008, RESPECTIVELY (D-7).

CITY OF TRENTON - COUNTY OF MERCER

D-1

WATER UTILITY FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEARS ENDED JUNE 30, 2009 AND 2008

	Ref.	JUNE 30, 2009	JUNE 30, 2008
REVENUE AND OTHER INCOME REALIZED			
OPERATING SURPLUS ANTICIPATED	D-2	\$ 1,961,865	\$ 4,754,182
CAPITAL SURPLUS ANTICIPATED		-	500,000
RENTS	D-2	35,539,015	31,315,269
FIRE HYDRANT SERVICE	D-2, D-11	716,259	711,628
MISCELLANEOUS	D-2	174,969	361,079
OTHER CREDITS TO INCOME			
APPROPRIATION RESERVES LAPSED		2,018,200	433,219
PRIOR YEAR ACCOUNTS PAYABLE & ADJUSTMENTS		158,365	97,586
TOTAL INCOME		<u>40,568,673</u>	<u>38,172,965</u>
EXPENDITURES			
OPERATING	D-3	20,928,146	21,538,986
DEBT SERVICE	D-3	8,184,105	6,830,756
STATUTORY EXPENDITURES	D-3	1,143,165	1,462,492
QUALIFIED BOND P&I (CURRENT FUND)	D-3	2,644,813	3,124,481
SURPLUS (CURRENT FUND)	D-3	<u>3,000,000</u>	<u>3,000,000</u>
		35,900,228	35,956,715
UNALLOCATED RECEIPTS		1,198	1,361
REFUNDS OF PRIOR YEARS' REVENUES	D-11	<u>2,118</u>	<u>2,667</u>
TOTAL EXPENDITURES		<u>35,903,544</u>	<u>35,960,742</u>
EXCESS IN REVENUE		4,665,129	2,212,222
FUND BALANCE - JUNE 30, 2008	D	<u>2,702,458</u>	<u>5,244,418</u>
		7,367,587	7,456,640
LESS: FUND BALANCE UTILIZED	D-2	<u>1,961,865</u>	<u>4,754,182</u>
FUND BALANCE - JUNE 30, 2009	D	<u>\$ 5,405,722</u>	<u>\$ 2,702,458</u>

CITY OF TRENTON - COUNTY OF MERCER

D-2

WATER UTILITY OPERATING FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	<u>ANTICIPATED</u>	<u>REALIZED</u>	<u>EXCESS</u>
SURPLUS ANTICIPATED	D-1	\$ 1,961,865	\$ 1,961,865	\$ -
RENTS	D-1	31,315,269	31,315,269	-
FIRE HYDRANT SERVICE	D-1, D-11	711,628	716,259	4,631
MISCELLANEOUS	D-1	134,000	174,969	40,969
ADDITIONAL WATER RENTS	D-1	4,099,919	4,223,746	123,827
TOTAL BUDGET REVENUES	D-3	<u>\$ 38,222,681</u>	<u>\$ 38,392,108</u>	<u>\$ 169,427</u>

ANALYSIS OF CERTAIN REALIZED REVENUES

	<u>Ref.</u>	
RENTS		
CONSUMER ACCOUNTS RECEIVABLE		\$ 35,615,977
CONSUMER LIEN RECEIVABLE	D-11	12,124
GROSS REVENUE		<u>35,628,101</u>
DECREASED BY		
PAYMENT OF STATE TAX	D-11	89,087
LESS: REFUND OF MISC. TAX SALE		<u>89,087</u>
TOTAL RENTS	D-1	<u>\$ 35,539,015</u>
MISCELLANEOUS		
INTEREST ON INVESTMENTS		\$ 103,579
MISCELLANEOUS		<u>71,389</u>
TOTAL MISCELLANEOUS	D-1	<u>\$ 174,969</u>

CITY OF TRENTON - COUNTY OF MERCER

D-3

WATER UTILITY OPERATING FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED JUNE 30, 2009

	APPROPRIATED		EXPENDED		UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
OPERATING					
SALARIES AND WAGES	\$ 7,652,380	\$ 7,652,380	\$ 6,446,254	\$ 206,126	\$ 1,000,000
OTHER EXPENSES	15,275,766	15,275,766	12,209,229	2,066,537	1,000,000
DEBT SERVICES					
PAYMENT OF BOND PRINCIPAL	5,509,966	5,509,966	5,509,966	-	-
PAYMENT OF NOTE PRINCIPAL	175,000	175,000	158,231	-	16,769
INTEREST ON BONDS	1,654,491	1,654,491	1,552,496	-	101,995
INTEREST ON NOTES	1,167,100	1,167,100	963,413	-	203,687
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
CONTRIBUTION TO					
PUBLIC EMPLOYEES RETIREMENT SYSTEM	455,657	455,657	455,657	-	-
SOCIAL SECURITY SYSTEM (O.A.S.I.)	633,667	633,667	589,421	44,246	-
UNEMPLOYMENT COMPENSATION INSURANCE	53,841	53,841	53,841	-	-
DEFERRED CHARGES	-	-	-	-	-
QUALIFIED BOND P&I (CURRENT)	2,644,813	2,644,813	2,644,813	-	-
SURPLUS (CURRENT FUND)	3,000,000	3,000,000	3,000,000	-	-
TOTAL	\$ 38,222,681	\$ 38,222,681	\$ 33,583,319	\$ 2,316,909	\$ 2,322,451
Ref.	D-2			D	
CASH DISBURSED	Ref.				
RESERVE FOR ENCUMBRANCES	D-11		\$ 29,410,109		
INTEREST ON BONDS AND NOTES			1,657,301		
			2,515,909		
			\$ 33,583,319		

CITY OF TRENTON
WATER UTILITY CAPITAL FUND
SCHEDULE OF SERIAL BONDS
YEAR ENDED JUNE 30, 2009

D-4

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	\$ 2,750,000
DECREASED BY		
2009 BUDGET APPROPRIATION TO PAY BONDS		550,000
		<u>550,000</u>
BALANCE - JUNE 30, 2009	D	<u>\$ 2,200,000</u>

CITY OF TRENTON - COUNTY OF MERCER

D-4

WATER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)	OUTSTANDING June 30, 2009 (THOUSANDS)
1997	IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	1,960	12/1/1997 FY'06	4.65	2009	200	\$ 200,000
1998	IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	5,500	9/15/1998 FY'06	4.40 4.45 4.55 4.60	2009-2010 2011 2012 2013	400 400 400 400	2,000,000
							<u>\$ 2,200,000</u>
Ref.							<u>D</u>

CITY OF TRENTON - COUNTY OF MERCER

D-4A

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	\$ 87,458,307
DECREASED BY:		
BOND PRINCIPAL PAYMENTS	D-4A2	<u>4,959,966</u>
BALANCE - JUNE 30, 2009	D	<u><u>\$ 82,498,342</u></u>

CITY OF TRENTON - COUNTY OF MERCER

D-4A2

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET APPROP.	PRINCIPAL BALANCE - JUNE 30, 2009
							BALANCE - JUNE 30, 2008	NEW FY'09 ISSUE		
NJ TRUST LOAN	CONSTRUCTION OF MECHANICAL DEWATERING FACILITY #1 STATE LOAN # S340963-01	9/14/1994	\$ 8,790,000	6.1250%	3/1/2008	\$ -				
				6.2000%	3/1/2009	-				
				6.2500%	3/1/2010	536,918				
				6.3750%	3/1/2011	561,349				
				6.3750%	3/1/2012	593,563				
				6.3750%	3/1/2013	618,109				
				6.3750%	3/1/2014	655,888				
						\$ 2,965,828	\$ 3,477,129	\$ -	\$ 511,301	\$ 2,965,828
NJ TRUST LOAN	FILTER PROJECT STATE LOAN # WM1111001-001	11/1/1998	6,745,000	4.2500%	8/1/2007	-				
				4.2500%	8/1/2008	-				
				4.5000%	8/1/2009	345,000				
				4.5000%	8/1/2010	360,000				
				4.5000%	8/1/2011	375,000				
				4.5000%	8/1/2012	390,000				
				4.5000%	8/1/2013	410,000				
				4.5000%	8/1/2014	425,000				
				4.5000%	8/1/2015	445,000				
				4.5000%	8/1/2016	465,000				
NJ FUND LOAN	CONSTRUCTION OF MECHANICAL DEWATERING FACILITY #1 STATE LOAN # S340963-01	9/14/1994	8,938,035	4.5000%	8/1/2017	485,000				
				4.5000%	8/1/2018	510,000				
						4,210,000	4,540,000	-	330,000	4,210,000
				PAYMENTS	FY'2008	-				
				9/1 & 3/1	FY'2009	-				
					FY'2010	474,713				
					FY'2011	473,091				
					FY'2012	475,514				
					FY'2013	473,397				
NJ FUND LOAN	FILTER PROJECT STATE LOAN # W1111 - 001	11/1/1998	6,952,170		FY'2014	475,579				
						2,372,294	2,847,203	-	474,909	2,372,294
				PAYMENTS	FY'2008	-				
				8/1 & 2/1	FY'2009	-				
					FY'2010	353,354				
					FY'2011	352,775				
					FY'2012	351,744				
					FY'2013	350,259				
					FY'2014	351,601				
NJ TRUST LOAN	DEWATERING FACILITY #2 STATE LOAN # S340963-01-1	10/15/1999	840,000	4.8000%	8/1/2007	-				
				4.9000%	8/1/2008	-				
				5.0000%	8/1/2009	40,000				
				5.0000%	8/1/2010	40,000				
				5.0000%	8/1/2011	45,000				
				5.0000%	8/1/2012	45,000				
						3,505,125	3,858,328	-	353,203	3,505,125

CITY OF TRENTON - COUNTY OF MERCER

D-4A2

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET APPROP.	PRINCIPAL
							BALANCE - JUNE 30, 2008	NEW FY'09 ISSUE		BALANCE - JUNE 30, 2009
NJ FUND LOAN	DEWATERING FACILITY #2 STATE LOAN # S340963-01 -01	10/15/1999	818,942	PAYMENTS 8/1 & 2/1	FY2008 FY2009 FY2010 FY2011 FY2012 FY2013 FY2014 FY2015 FY2016 FY2017 FY2018 FY2019 FY2020	-	-	-	40,000	558,942
						50,000				
						50,000				
						55,000				
						60,000				
						60,000				
						65,000				
						48,942				
						558,942	598,942	-		
						448,220	491,222	-	43,002	448,220
NJ TRUST LOAN	CLEAN & LINING PROJECT (C & L) STATE LOAN # W1111001-003	10/15/2004	5,415,000	5.0000%	8/1/2008 8/1/2009 8/1/2010 8/1/2011 8/1/2012 8/1/2013 8/1/2014 8/1/2015 8/1/2016 8/1/2017 8/1/2018 8/1/2019 8/1/2020	-				
						210,000				
						220,000				
						230,000				
						240,000				
						255,000				
						265,000				
						275,000				
						290,000				
						300,000				
						315,000				
						330,000				
						345,000				
						365,000				
						380,000				
						400,000				
						420,000				
						4,840,000	5,040,000	-	200,000	4,840,000
NJ FUND LOAN	CLEAN & LINING PROJECT (C & L) STATE LOAN # W1111001-003	10/15/2004	6,843,646	PAYMENTS 8/1 & 2/1	FY 2008 FY 2009 FY 2010 FY 2011 FY 2012 FY 2013	-				
						348,374				
						347,771				
						346,765				
						345,356				

CITY OF TRENTON - COUNTY OF MERCER

D-4A2

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET APPROP.	PRINCIPAL	
							BALANCE - JUNE 30, 2008	NEW FY'09 ISSUE		BALANCE - JUNE 30, 2009	
NJ TRUST LOAN	PRE-TREATMENT PROJECT SERIES 2006A STATE LOAN # W1111001-004	11/9/2006	12,365,000 FY'10	4.0000%	FY 2014	347,469					
					FY 2015	346,121					
					FY 2016	345,477					
					FY 2017	348,455					
					FY 2018	345,799					
					FY 2019	345,497					
					FY 2020	344,591					
					FY 2021	343,082					
					FY 2022	344,893					
					FY 2023	341,976					
					FY 2024	343,585					
					FY 2025	345,447					
						5,530,658	5,879,233	-	348,576		5,530,658
					8/1/2008	-					
					8/1/2009	445,000					
					8/1/2010	460,000					
					8/1/2011	480,000					
					8/1/2012	505,000					
					8/1/2013	530,000					
					8/1/2014	555,000					
					8/1/2015	585,000					
					8/1/2016	615,000					
					8/1/2017	645,000					
					8/1/2018	670,000					
					8/1/2019	695,000					
					8/1/2020	725,000					
					8/1/2021	755,000					
					8/1/2022	785,000					
					8/1/2023	815,000					
					8/1/2024	850,000					
					8/1/2025	895,000					
					8/1/2026	930,000					
						11,940,000	12,365,000	-	425,000		11,940,000
NJ FUND LOAN	PRE-TREATMENT PROJECT SERIES 2006A -TAX EXEMPT STATE LOAN # W1111001-004	11/9/2006	4,400,424	PAYMENTS 8/1 & 2/1	FY 2008	-					
					FY 2009	-					
					FY 2010	224,334					
					FY 2011	223,612					
					FY 2012	223,333					
					FY 2013	223,420					
					FY 2014	223,217					
					FY 2015	222,722					
					FY 2016	223,071					
					FY 2017	223,473					
					FY 2018	223,170					
					FY 2019	222,635					
					FY 2020	223,007					
					FY 2021	222,990					
					FY 2022						

CITY OF TRENTON - COUNTY OF MERCER

D-4A2

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET APPROP.	PRINCIPAL BALANCE - JUNE 30, 2009
							BALANCE - JUNE 30, 2008	NEW FY'09 ISSUE		
NJ FUND LOAN	PRE-TREATMENT PROJECT #1 SERIES 2006A-AMT STATE LOAN # W111001-004	11/9/2006	32,269,779	PAYMENTS 8/1 & 2/1	FY 2008	-	-	-	223,729	4,010,516
					FY 2009	-	-	-		
					FY 2010	1,645,118	1,645,118	-		
					FY 2011	1,639,825	1,639,825	-		
					FY 2012	1,637,776	1,637,776	-		
					FY 2013	1,638,416	1,638,416	-		
					FY 2014	1,636,922	1,636,922	-		
					FY 2015	1,633,293	1,633,293	-		
					FY 2016	1,635,855	1,635,855	-		
					FY 2017	1,635,855	1,635,855	-		
					FY 2018	1,638,800	1,638,800	-		
					FY 2019	1,636,580	1,636,580	-		
					FY 2020	1,632,653	1,632,653	-		
					FY 2021	1,635,385	1,635,385	-		
					FY 2022	1,635,262	1,635,262	-		
					FY 2023	1,632,253	1,632,253	-		
					FY 2024	1,626,260	1,626,260	-		
					FY 2025	1,620,166	1,620,166	-		
					FY 2026	1,628,245	1,628,245	-		
					FY 2027	1,621,789	1,621,789	-		
						29,410,456	31,051,135	-	1,640,679	29,410,456
NJ TRUST LOAN	PRE-TREATMENT PROJECT #2 STATE LOAN # W111001-004-1	11/8/2007	3,415,000	5.000%	8/1/2009	115,000	115,000	-		3,415,000
					8/1/2010	125,000	125,000	-		
					8/1/2011	130,000	130,000	-		
					8/1/2012	135,000	135,000	-		
					8/1/2013	140,000	140,000	-		
					8/1/2014	145,000	145,000	-		
					8/1/2015	150,000	150,000	-		
					8/1/2016	160,000	160,000	-		
					8/1/2017	165,000	165,000	-		
					8/1/2018	175,000	175,000	-		
					8/1/2019	185,000	185,000	-		
					8/1/2020	190,000	190,000	-		
					8/1/2021	200,000	200,000	-		
					8/1/2022	210,000	210,000	-		
					8/1/2023	220,000	220,000	-		
					8/1/2024	225,000	225,000	-		
					8/1/2025	235,000	235,000	-		
					8/1/2026	250,000	250,000	-		
					8/1/2027	260,000	260,000	-		
						3,415,000	3,415,000	-	-	3,415,000

CITY OF TRENTON - COUNTY OF MERCER

D-4A2

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2009

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL		PAID BY BUDGET APPROP.	PRINCIPAL	
							BALANCE - JUNE 30, 2008	NEW FY09 ISSUE		BALANCE - JUNE 30, 2009	
NJ FUND LOAN	PRE-TREATMENT # 2 STATE LOAN # W1111001-004-1	11/8/2007	9,660,870	PAYMENTS 8/1 & 2/1	FY2009	-					
					FY 2010	486,658					
					FY 2011	493,985					
					FY 2012	491,466					
					FY 2013	490,468					
					FY 2014	490,935					
					FY 2015	490,825					
					FY 2016	488,334					
					FY 2017	492,455					
					FY 2018	486,731					
					FY 2019	489,479					
					FY 2020	493,005					
					FY 2021	488,425					
					FY 2022	490,623					
					FY 2023	490,166					
FY 2024	490,303										
FY 2025	481,625										
FY 2026	480,984										
FY 2027	488,471										
FY2028	486,365										
						9,291,303	9,660,870	-	369,567	9,291,303	

TOTAL NJ WASTEWATER / INFRASTRUCTURE BONDS / LOANS

\$	87,458,307	\$	-	\$	4,959,966	\$	82,498,342
	D, D-4				D-4A		D, D-4

Ref.

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY CAPITAL FUND

D-5

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE %	6/30/2008	SALE INCREASE	MATURITY DECREASE	6/30/2009
VARIOUS	10/16/2003	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4.500	\$ 2,849,322	\$ -	\$ 2,849,322	\$ -
VARIOUS	5/13/2004	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4.500	2,827,706	-	2,827,706	-
VARIOUS	12/16/2004	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4.500	2,181,395	-	2,181,395	-
VARIOUS	10/13/2005	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4.500	1,250,000	-	1,250,000	-
VARIOUS	12/15/2005	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4.500	1,000,000	-	1,000,000	-
VARIOUS	12/14/2006	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/6/2007	7/2/2008	4.500	1,100,000	-	1,100,000	-
VARIOUS	12/11/2007	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2007	12/11/2008	3.410	6,250,000	-	6,250,000	-
VARIOUS	VARIOUS 5/19/05, 5/18/06, 5/18/07, 5/16/08	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/16/2008	1/29/2009	3.000	4,966,221	-	4,966,221	-
VARIOUS	VARIOUS 5/19/05, 5/18/06, 5/18/07, 5/16/08	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/16/2008	5/15/2009	3.000	3,043,813	-	3,043,813	-
VARIOUS	VARIOUS 10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/2/2008	7/2/2009	3.000	-	4,200,713	-	4,200,713
VARIOUS	VARIOUS 10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	7/2/2008	1/29/2009	3.000	-	6,853,795	6,853,795	-
VARIOUS	VARIOUS 12/11/07 & 12/11/08 (NEW 450,000.)	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2008	12/11/2009	3.125	-	2,546,000	-	2,546,000
VARIOUS	VARIOUS 1/08, 5/19/05, 5/18/06, 5/18/07, 5/16/08 & 4, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2008	3/25/2009	3.625	-	15,974,016	15,974,016	-
VARIOUS	VARIOUS 1/08, 5/19/05, 5/18/06, 5/18/07, 5/16/08 & 4, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	1/30/2009	1/29/2010	3.100	-	9,904,000	-	9,904,000
VARIOUS	VARIOUS	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	2/20/2009	2/19/2010	3.500	-	6,065,700	-	6,065,700
VARIOUS	VARIOUS 10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/14/2009	10/29/2009	3.950	-	4,042,555	-	4,042,555
VARIOUS	VARIOUS 5/19/05, 5/18/06, 5/18/07, 5/16/08	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/14/2009	10/29/2009	3.950	-	3,043,813	-	3,043,813
VARIOUS	5/14/2009	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	5/14/2009	10/29/2009	3.950	-	670,000	-	670,000
						\$ 25,468,457	\$ 53,300,592	\$ 48,296,268	\$ 30,472,781
						D	D-11, D-14	D	D
						Ref.			
						D-11, D-14		\$ 48,138,037	
						D-3		158,231	
								\$ 48,296,268	

CITY OF TRENTON - COUNTY OF MERCER

D-6

WATER UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	NUMBER	FISCAL YEAR	ORDINANCE		6/30/2008 UNFUNDED	RESERVE FOR ENCUMBRANCES	RESERVE FOR ENCUMBRANCES	PAID OR CHARGED	6/30/2009 UNFUNDED
			DATE	AMOUNT					
	95-186	FY'96	12/22/1995	\$ 8,365,000	\$ 2,980,000	\$ -	\$ -	\$ -	\$ 2,980,000
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY									
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	97-15	FY'97	1/17/1997	14,582,100	1,472	12,828	-	14,300	-
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	99-4	FY'99	1/22/1999	5,337,000	-	149,419	-	149,419	-
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	00-12	FY'2000	2/4/2000	5,527,000	2,414	893,091	319,529	575,975	-
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	01-003	FY'01	1/19/2001	3,877,000	112,339	53,949	7,305	158,983	-
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	01-100	FY'02	11/20/2001	5,142,000	541,373	265,320	88,963	650,410	67,320
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	02-111	FY'03	11/26/2002	4,615,000	3,029,955	300,782	64,880	301,470	2,964,387
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	03 - 093	FY'04	9/5/2003	5,800,000	3,940,203	29,840	640,070	16,943	3,313,030
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	04-066	FY'05	8/5/2004	15,700,000	5,477,600	1,324,564	522,782	1,034,391	5,244,992
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	05-087	FY'06	7/20/2005	29,325,000	1,603,735	8,480,102	134,887	8,407,433	1,541,518
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	06-059	FY'07	8/17/2006	17,000,000	8,892	16,990,000	1,836,380	15,153,012	9,500
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	06-103	FY'07	12/21/2006	10,000,000	3,832,955	6,000,000	6,012,500	955	3,819,500
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	07-046	FY'08	8/23/2007	-	5,500,000	-	393,629	-	5,106,371
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	07-075	FY'08	11/20/2007	-	3,499,396	-	25,463	43,532	3,430,401
					\$ 30,530,335	\$ 34,499,895	\$ 10,046,388	\$ 26,506,823	\$ 28,477,019
					D	D, D-13	D, D-13	D-14	D
					Ref.				

CITY OF TRENTON

D-7

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

WATER UTILITY CAPITAL FUND

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2008	STATE-004-01 PRE-TREAT. TRUST/FUND BONDS	STATE-004 PRE-TREAT. TRUST/FUND BONDS	STATE-003 STATE -C & L TRUST/FUND BONDS	BAN'S ISSUED	BALANCE JUNE 30, 2009
95-186	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	\$ 2,980,000	\$ -	\$ -	\$ -	\$ -	\$ 2,980,000
97-15	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	-	-	-	-	-	-
99-4	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	210,667	-	210,667	-	-	-
00-12	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	900,000	-	571,970	-	10,000	318,030
01-003	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	207,000	-	-	-	207,000	-
01-100	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	806,856	-	-	-	668,000	138,856
02-111	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	3,147,373	-	-	108,421	30,000	3,008,952
03-093	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	3,970,000	-	-	-	50,000	3,920,000
04-066	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	5,825,000	-	-	-	100,000	5,725,000
05-087	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	9,871,481	-	8,196,481	-	-	1,675,000
06-059 8/17/2006	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	17,000,000	793,271	14,425,222	-	-	1,781,507
06-103 12/21/2006	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	9,832,000	-	-	-	-	9,832,000
07-046 8/23/2007	COMPLETION OF THE REPAIR OF & IMPROVEMENTS TO WATER FILTRATION PLANT	5,500,000	-	-	-	-	5,500,000
07-075 11/20/2007	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	3,500,000	-	-	-	55,000	3,445,000
		<u>\$ 63,750,377</u>	<u>\$ 793,271</u>	<u>\$ 23,404,340</u>	<u>\$ 108,421</u>	<u>\$1,120,000</u>	<u>\$ 38,324,345</u>
Ref.		D					D

CITY OF TRENTON - COUNTY OF MERCER

D-8

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL IMPROVEMENT FUND

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	<u>\$ 295</u>
BALANCE - JUNE 30, 2009	D	<u>\$ 295</u>

CITY OF TRENTON - COUNTY OF MERCER

D-9

WATER UTILITY CAPITAL FUND

SCHEDULE OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	\$ 234,701
INCREASED BY: PREMIUM ON NOTES	D-11	<u>102,248</u>
BALANCE - JUNE 30, 2009	D	<u><u>\$ 336,948</u></u>

CITY OF TRENTON - COUNTY OF MERCER
WATER UTILITY CAPITAL FUND
SCHEDULE OF SERIAL BONDS - QUALIFIED
YEAR ENDED JUNE 30, 2009

D-10

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D	\$ 21,940,000
DECREASED BY: 2009 BUDGET APPROPRIATION TO PAY BONDS		<u>1,705,000</u>
BALANCE - JUNE 30, 2009	D, D-10A	<u><u>\$ 20,235,000</u></u>

CITY OF TRENTON - COUNTY OF MERCER

D-10A

WATER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS - QUALIFIED - MATURITIES SCHEDULE

YEAR ENDED JUNE 30, 2009

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2009
IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	04/01/02	\$ 2,830,000	2010-2025 2026 2027 2028-2032	100,000 100,000 110,000 110,000	5.00% 5.13% 5.13% 5.75%	\$ 2,360,000
REFUNDING BONDS - SERIES 2004	01/15/04	11,795,000	01/15/10 01/15/11 01/15/12 01/15/13 01/15/14	1,200,000 1,190,000 790,000 780,000 770,000	4.50% 5.00% 4.00% 4.00% 3.50%	4,730,000
IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	9/15/2004	9,545,000	2010 2011 2012-2013 2014 2015 2016 2017-2023 2024-2025 2026 2027-2029 2030-2035	195,000 215,000 285,000 300,000 325,000 355,000 370,000 370,000 370,000 370,000 370,000	3.00% 3.00% 3.00% 3.13% 4.00% 4.00% 4.00% 4.13% 4.30% 4.40% 4.50%	8,990,000
REFUNDING BONDS - SERIES 2005	7/8/2005	4,730,000	12/01/09 12/01/10 12/01/11 12/01/12 12/01/13 12/01/14 12/01/15 12/01/16 12/01/17 12/01/18 12/01/19 12/01/20 12/01/21 12/01/22 12/01/23 12/01/24 12/01/25 12/01/26 12/01/27 12/01/28 12/01/29	215,000 210,000 210,000 210,000 210,000 205,000 205,000 200,000 200,000 195,000 195,000 195,000 195,000 190,000 190,000 190,000 190,000 190,000 190,000 185,000 185,000	3.500% 5.000% 5.000% 3.375% 5.000% 3.625% 3.750% 3.800% 4.000% 4.000% 4.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 4.375% 4.375% 4.375%	4,155,000
						\$ 20,235,000
					Ref.	D, D-10

CITY OF TRENTON - COUNTY OF MERCER

D-11

WATER UTILITY FUNDS

SCHEDULE OF CASH - TREASURER

JUNE 30, 2009 AND 2008

	Ref.	OPERATING	CAPITAL
BALANCE - JUNE 30, 2008	D	\$ 796,890	\$ 505,017
INCREASED BY RECEIPTS			
BOND ANTICIPATION NOTES	D-5, D-14	-	53,300,592
INFRASTRUCTURE TRUST BONDS	D-14	-	24,306,032
INVESTMENTS MATURED	D-12	31,445,352	123,243,873
INTEREST ON INVESTMENTS DUE TO WATER OPERATING			
FUND AND WATER CAPITAL FUND	D-14	50,731	49,553
INTERFUND ADVANCE RETURNED		32,020,405	26,906,823
COLLECTION OF SEWER FEES		11,110,977	-
RENTS		35,766,818	-
LIEN COLLECTIONS	D-2	12,124	-
FIRE HYDRANT REVENUE	D-1, D-2	716,259	-
MISCELLANEOUS REVENUE	D-2	174,969	-
UNALLOCATED CASH		45	-
PREMIUM ON NOTES	D-14, D9	-	102,248
TOTAL RECEIPTS		111,297,679	227,909,121
SUBTOTAL		112,094,569	228,414,138
DECREASED BY DISBURSEMENTS			
BOND ANTICIPATION NOTES	D-14	-	48,138,037
INVESTMENTS PURCHASED	D-12	33,249,377	126,788,427
INTEREST ON INVESTMENTS DUE to WATER			
WATER CAPITAL FUND	D-14	49,553	50,731
IMPROVEMENT AUTHORIZATIONS	D-6, D-14	-	26,506,823
INTERFUND ADVANCES		32,016,843	26,906,823
BUDGET APPROPRIATION	D-3	29,410,109	-
APPROPRIATION RESERVES-net reserve p/r retro		1,663,839	-
ACCOUNTS PAYABLE		116,608	-
ACCRUED INTEREST ON BONDS AND NOTES		2,750,929	-
RESERVE FOR RETRO PAYROLLS		416,093	-
PAYMENT OF SEWER FEES		11,040,990	-
PAYMENT OF STATE TAX	D-2	89,087	-
REFUND OF PRIOR YEARS' REVENUES	D-1	2,118	-
REFUND OF WATER RENTS		150,841	-
REFUND UNALLOCATED CASH		1,242	-
TOTAL DISBURSEMENTS		\$ 110,957,630	\$ 228,390,841
BALANCE - JUNE 30, 2009	D	\$ 1,136,939	\$ 23,298

CITY OF TRENTON - COUNTY OF MERCER**D-12****WATER UTILITY FUNDS****SCHEDULE OF INVESTMENTS****YEAR ENDED JUNE 30, 2009**

	<u>Ref.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
BALANCE - JUNE 30, 2008	D	\$ 8,142,786	\$ 1,011,073
INCREASED BY INVESTMENTS PURCHASED	D-11	<u>33,249,377</u>	<u>126,788,427</u>
		41,392,163	127,799,499
DECREASED BY INVESTMENTS MATURED	D-11	<u>31,445,352</u>	<u>123,243,873</u>
BALANCE - JUNE 30, 2009	D	<u><u>\$ 9,946,811</u></u>	<u><u>\$ 4,555,626</u></u>

CITY OF TRENTON - COUNTY OF MERCER

D-13

WATER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	D, D-6	\$ 34,499,895
INCREASED BY: CHARGES 2008/2009,		
OPEN BALANCE OF PO'S		1,816,379
OPEN BALANCE OF CONTRACT		<u>8,230,009</u>
	D-6	10,046,388
DECREASED BY TRANSFERRING		<u>34,499,895</u>
TO IMPROVEMENT AUTHORIZATION		
BALANCE - JUNE 30, 2009	D, D-6	<u><u>\$ 10,046,388</u></u>

CITY OF TRENTON - COUNTY OF MERCER

D-14

WATER UTILITY CAPITAL FUND

SCHEDULE OF CASH AND INVESTMENTS

YEAR ENDED JUNE 30, 2009

	BALANCE - JUNE 30, 2008	C/R BOND ANTI- PATION NOTES	RECEIPTS MISC	C/R INFRA. - LOANS SRF - BONDS	C/D IMPROVE- MENT AUTH.	C/D BANS	DISB. MISC	TRANSFERS		BALANCE - JUNE 30, 2009
								FROM	TO	
UND BALANCE	\$ 234,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,701
PREMIUM ON SALE OF NOTES	-	-	102,248	-	-	-	-	102,248	-	-
INCUMBRANCE PAYABLE	-	-	-	-	-	-	-	-	-	-
INTERFUND - ACCOUNT RECEIVABLE	1,241	-	-	-	-	-	50,731	-	-	63
CAPITAL IMPROVEMENT FUND	295	-	49,553	-	-	-	-	-	-	295
ADVANCED ROLLOVER 7/2/09 BAN'S	-	-	-	-	-	-	-	-	-	-
IMPROVEMENT AUTHORIZATIONS	-	4,042,555	-	-	-	-	-	-	-	4,042,555
ORDINANCE NUMBERS										
93-60	-	426,781	-	-	-	426,781	-	-	-	-
95-4	-	2,156,794	-	-	-	2,156,794	-	-	-	0
95-186	-	5,642,748	-	-	-	5,642,748	-	-	-	-
97-15	14,300	4,842,656	-	-	14,300	4,842,656	-	-	-	0
97-134	-	1,754,646	-	-	-	1,754,646	-	-	-	(0)
98-59	-	24,300	-	-	-	24,300	-	-	-	-
99-4	(61,248)	4,000,385	-	210,667	149,419	4,000,385	-	-	-	-
00-12	(4,496)	3,260,743	-	571,970	575,975	3,250,743	-	-	-	1,499
01-003	(40,712)	2,748,534	-	-	158,983	2,541,534	-	-	-	7,305
01-100	(163)	2,933,685	-	-	650,410	2,265,685	-	-	-	17,427
02-111	183,364	1,832,431	-	108,421	301,470	1,802,431	-	-	-	20,315
03-093	43	2,865,566	-	-	16,943	2,815,566	-	-	-	33,100
04-066	977,164	15,388,609	-	-	1,034,391	15,288,609	-	-	-	42,774
05-087	212,356	1,053,000	-	8,196,481	8,407,433	1,053,000	-	-	-	1,405
06-059	(1,108)	-	-	15,218,493	15,153,012	-	-	-	-	64,373
06-103	955	272,160	-	-	955	272,160	-	-	-	-
07-046	-	-	-	-	-	-	-	-	-	-
07-075	(604)	55,000	-	-	43,532	-	-	-	-	10,864
Ref.	\$ 1,516,090	\$ 53,300,592	\$ 151,801	\$ 24,306,032	\$ 26,506,823	\$ 48,138,037	\$ 50,731	\$ 102,248	\$ 102,248	\$ 4,578,924
D		D-5, D-11		D-11	D-6, D-11	D-11	D-11		D-11	D

CITY OF TRENTON - COUNTY OF MERCER

E

PARKING UTILITY FUNDS

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

JUNE 30, 2009 AND 2008

<u>ASSETS</u>	<u>Ref.</u>	<u>JUNE 30, 2009</u>	<u>JUNE 30, 2008</u>
OPERATING FUND			
CASH		\$ 257,534	\$ 220,386
INVESTMENTS		20,038	19,751
CHANGE FUND - COLLECTOR		30	30
INTERFUND ACCOUNT RECEIVABLE		-	1
		<u>277,602</u>	<u>240,168</u>
RECEIVABLE WITH RESERVES			
ACCOUNTS RECEIVABLE		<u>33,762</u>	<u>34,233</u>
DEFERRED CHARGES			
TOTAL OPERATING FUND		<u>311,364</u>	<u>274,401</u>
CAPITAL FUND			
CASH		1,664	1,040
INVESTMENT		-	685
		<u>1,664</u>	<u>1,725</u>
FIXED CAPITAL		2,131,466	2,131,405
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		<u>552,000</u>	<u>552,060</u>
TOTAL CAPITAL FUND		<u>2,685,130</u>	<u>2,685,191</u>
TOTAL OPERATING & CAPITAL		<u>\$ 2,996,494</u>	<u>\$ 2,959,591</u>

LIABILITIES, RESERVES, AND FUND BALANCES

OPERATING FUND			
RESERVE FOR ENCUMBRANCES	E-3	\$ 1,032	\$ 1,525
APPROPRIATION RESERVE	E-3	55,827	120,659
RESERVE FOR RETRO PAYROLLS		92,500	19,152
ACCRUED INTEREST ON BONDS AND NOTES		<u>474</u>	<u>345</u>
RESERVE FOR RECEIVABLE		33,762	34,233
FUND BALANCE	E-1	<u>127,769</u>	<u>98,487</u>
TOTAL OPERATING FUND		<u>311,364</u>	<u>274,401</u>
CAPITAL FUND			
INTERFUND ACCOUNTS PAYABLE		-	1
SERIAL BONDS - QUALIFIED	E-7	630,000	770,000
BOND ANTICIPATION NOTES	E-5	94,000	94,000
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	E-4	552,000	552,060
RESERVE FOR			
AMORTIZATION		1,322,466	1,182,466
DEFERRED AMORTIZATION		85,000	85,000
FUND BALANCE	E-1A	<u>1,664</u>	<u>1,664</u>
TOTAL CAPITAL FUND		<u>2,685,130</u>	<u>2,685,191</u>
TOTAL OPERATING & CAPITAL		<u>\$ 2,996,494</u>	<u>\$ 2,959,591</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2009 AND 2008, OF \$552,000 AND \$552,000, RESPECTIVELY (E-6).

CITY OF TRENTON - COUNTY OF MERCER

E - 1

PARKING UTILITY OPERATING FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEARS ENDED JUNE 30, 2009 AND 2008

<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>Ref.</u>	<u>JUNE 30, 2009</u>	<u>JUNE 30, 2008</u>
OPERATING SURPLUS ANTICIPATED	E-2	\$ 30,015	\$ 198,101
CAPITAL SURPLUS ANTICIPATED WITH CONSENT		-	89,000
PARKING FEES AND CHARGES	E-2	31,173	1,335,054
LEASE AGREEMENT WITH TDEC	E-2	184,577	184,577
LEASE AGREEMENT WITH JUSTICE COMPLEX	E-2	1,300,000	-
INTEREST INCOME	E-2	1,618	14,247
MISCELLANEOUS REVENUE - PARK AUTHORITY	E-2	20,732	75,035
OTHER CREDITS TO INCOME:			
APPROPRIATION RESERVES LAPSED		32,369	29,742
TOTAL INCOME		<u>\$ 1,600,484</u>	<u>\$ 1,925,755</u>
<u>EXPENDITURES</u>			
OPERATING	E-3	1,142,353	1,197,442
DEBT SERVICE	E-3	2,942	3,153
STATUTORY EXPENDITURES	E-3	30,043	43,099
QUALIFIED BOND P&I - (CURRENT FUND)	E-3	165,850	218,500
SURPLUS (CURRENT FUND)	E-3	200,000	380,000
		<u>\$ 1,541,187</u>	<u>\$ 1,842,194</u>
STATUTORY EXCESS TO FUND BALANCE		<u>59,297</u>	<u>83,561</u>
FUND BALANCE			
BALANCE, JULY 1, 2008		<u>98,487</u>	<u>213,027</u>
		157,784	296,588
LESS: FUND BALANCE UTILIZED	E-2	<u>30,015</u>	<u>198,101</u>
BALANCE, JUNE 30, 2009	E	<u>\$ 127,769</u>	<u>\$ 98,487</u>

CITY OF TRENTON - COUNTY OF MERCER

E-1A

PARKING UTILITY CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	E	<u>\$ 1,664</u>
BALANCE - JUNE 30, 2009	E	<u><u>\$ 1,664</u></u>

CITY OF TRENTON - COUNTY OF MERCER

E-2

PARKING UTILITY OPERATING FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2009

	Ref.	<u>ANTICIPATED</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
OPERATING SURPLUS ANTICIPATED	E-1	\$ 30,015	\$ 30,015	\$ -
PARKING FEES AND CHARGES	E-1	1,319,947	1,331,173	11,226
LEASE AGREEMENT WITH TDEC	E-1	180,000	184,577	4,577
INTEREST INCOME	E-1	2,000	1,618	(382)
MISCELLANEOUS - PARK AUTHORITY	E-1	20,262	20,732	470
		<u>\$ 1,552,224</u>	<u>\$ 1,568,115</u>	<u>\$ 15,892</u>
	Ref.	E-3		

CITY OF TRENTON - COUNTY OF MERCER

PARKING UTILITY OPERATING FUND

E-3

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED JUNE 30, 2009

	APPROPRIATED		BUDGET AFTER MODIFICATION	EXPENDED		UNEXPENDED BALANCE CANCELLED
	BUDGET			PAID OR CHARGED	RESERVED	
OPERATING						
SALARIES AND WAGES	\$ 210,721	\$	210,721	\$ 182,462	\$ 28,259	\$ -
OTHER EXPENSES	931,632		931,632	905,140	26,492	-
DEBT SERVICES						
PAYMENT OF BOND PRINCIPAL	-		-	-	-	-
INTEREST ON BONDS	-		-	-	-	-
PAYMENT OF NOTE PRINCIPAL	-		-	-	-	-
INTEREST ON NOTES	13,978		13,978	2,942	-	11,036
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
CONTRIBUTION TO						
PUBLIC EMPLOYEES RETIREMENT SYSTEM	12,553		12,553	12,553	-	-
SOCIAL SECURITY SYSTEM (O.A.S.I.)	16,120		16,120	15,044	1,076	-
UNEMPLOYMENT COMPENSATION INSURANCE	1,370		1,370	1,370	-	-
DEFERRED CHARGES - S&W						
QUALIFIED BOND PRINCIPAL & INTEREST	165,850		165,850	165,850	-	-
SURPLUS (CURRENT FUND)	200,000		200,000	200,000	-	-
TOTAL	\$ 1,552,224	\$	1,552,224	\$ 1,485,360	\$ 55,827	\$ 11,036
Ref.	E-2			E-1	E, E-1	
CASH DISBURSED		\$		1,481,387		
RESERVE FOR ENCUMBRANCE				1,032		
ACCRUED INTEREST PAYABLE				2,942		
		\$		1,485,360		

CITY OF TRENTON - COUNTY OF MERCER

E-4

PARKING UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2009

IMPROVEMENT DESCRIPTION	ORDINANCE		AMOUNT	BALANCE - JUNE 30, 2008		PAID OR CHARGED	BALANCE - JUNE 30, 2009	
	NUMBER	DATE		UNFUNDED			UNFUNDED	
IMPROVEMENTS TO MILL HILL LOT & FRONT ST PARKING GARAGE	95-185 FY '96	12/22/1995	\$ 250,000	\$	105,000	\$ -	\$	105,000
IMPROVEMENTS TO MILL HILL LOT, NEW POLICE LOT, SMART METERS, NEW STOCKTON ST. LOT	97-16 FY '97	1/17/1997	480,000		197,000	-		197,000
VARIOUS IMPROVEMENTS TO PARKING LOTS & FRONT ST. GARAGE	97-136 FY '98	11/25/1997	400,000		35,000	-		35,000
VARIOUS IMPROVEMENTS TO PARKING LOTS & PURCHASE OF VEHICLES	99-6	1/22/1999	470,000		81,000	-		81,000
RENOVATE MILL HILL PARKING LOT, INSTALL ELECTRONIC PARK METERS, & VEHICLE ROUNDING	00-13	2/4/2000	240,000		134,060	60		134,000
				\$	552,060	\$ 60	\$	552,000
			Ref.		E			E

CITY OF TRENTON - COUNTY OF MERCER

E-5

PARKING UTILITY CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	DATE OF MATURITY	INTEREST RATE	BALANCE - JUNE 30, 2008	INCREASE NOTES PURCHASED	DECREASE NOTES PAID/ BONDED	BALANCE - JUNE 30, 2009
95-185	5/18/2006 5/14/09-10/29/09	IMPROVEMENT TO MILL HILL LOT & FRONT ST. GARAGE	5/15/2009 10/29/2009	3.00% 3.95%	\$ 3,000 -	- 3,000	\$ 3,000 -	- 3,000
97-16	5/18/2006 5/14/09-10/29/09	IMPROVEMENTS TO MILL HILL LOT, POLICE LOT, SMART METERS, STOCKTON ST. LOT	5/15/2009 10/29/2009	3.00% 3.95%	72,000 -	- 72,000	72,000 -	- 72,000
97-136	5/18/2006 5/14/09-10/29/09	IMPROVEMENTS TO VARIOUS PARKING LOTS & BROAD ST. GARAGE	5/15/2009 10/29/2009	3.00% 3.95%	5,000 -	0.00 5,000	5,000 -	- 5,000
00-013	5/16/2008 5/14/09-10/29/09	RENOVATE MILL HILL PARKING LOT, INSTALL ELECTRONIC PARKING METERS & VEHICLE	5/15/2009 10/29/2009	3.00% 3.95%	14,000 -	0.00 14,000.00	14,000 0	- 14,000
Ref.					\$ 94,000	\$ 94,000	\$ 94,000	\$ 94,000
					E			E

CITY OF TRENTON - COUNTY OF MERCER

E-6

PARKING UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE - JUNE 30, 2008	BALANCE - JUNE 30, 2009
95-185	IMPROVEMENTS TO MILL HILL LOT & FRONT ST PARKING GARAGE	\$ 105,000	\$ 105,000
97-16	IMPROVEMENT TO MILL HILL LOT, NEW POLICE LOT, SMART METERS, NEW STOCKTON ST. LOT	197,000	197,000
97-136	IMPROVEMENTS TO VARIOUS PARKING LOTS & BROAD ST PARKING GARAGE	35,000	35,000
99-6	IMPROVEMENTS TO VARIOUS PARKING LOTS & VEHICLES VEHICLES	81,000	81,000
00-13	IMPROVEMENTS TO MILL HILL PARK LOT, PURCHASE OF PURCHASE OF PARK METERS & VEHICLE	134,000	134,000
		<u>\$ 552,000</u>	<u>\$ 552,000</u>
	Ref.	<u>E</u>	<u>E</u>

CITY OF TRENTON - COUNTY OF MERCER

E-7

PARKING UTILITY CAPITAL FUND

SCHEDULE OF QUALIFIED SERIAL BONDS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	E	\$ 770,000
DECREASED BY:		
2009 BUDGET APPROPRIATION TO PAY BONDS		<u>140,000</u>
BALANCE - JUNE 30, 2009	E	<u>\$ 630,000</u>

CITY OF TRENTON - COUNTY OF MERCER

SCHEDULE OF QUALIFIED BONDS OUTSTANDING

PARKING UTILITY CAPITAL FUND

YEAR ENDED JUNE 30, 2009

<u>PURPOSE OF ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>DATE OF MATURITY</u>	<u>YEARLY MATURITIES</u>	<u>INTEREST RATE</u>	<u>BALANCE - JUNE 30, 2009</u>
IMPROVEMENTS TO VARIOUS PARKING LOTS, VARIOUS GARAGES, SMARTS METERS AND VEHICLES; PURCHASE OF PARK METERS & VEHICLE	4/1/2002	\$ 360,000	2010-2012	\$ 40,000	5.00	\$ 120,000
REFUNDING - QUALIFIED BONDS	9/15/2004	690,000	2010-2011 2012 2013 2014	80,000 90,000 100,000 100,000	3.00 3.00 3.00 3.13	450,000
NEW REFUNDING - QUALIFIED BONDS	7/8/2005	140,000	2010 2011-2012	20,000 20,000	3.50 5.00	<u>60,000</u>
						<u>\$ 630,000</u>
						E

Ref.

CITY OF TRENTON - COUNTY OF MERCER

F

SEWER UTILITY FUNDS

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

JUNE 30, 2009 AND 2008

<u>ASSETS</u>	<u>Ref.</u>	<u>BALANCE - JUNE 30, 2009</u>	<u>BALANCE - JUNE 30, 2008</u>
OPERATING FUND			
CASH		\$ 1,495,500	\$ 2,348,940
CHANGE FUND - COLLECTOR		500	500
INVESTMENTS		4,174	43,596
INTERFUND ACCOUNTS RECEIVABLE		457,087	384,889
		<u>1,957,261</u>	<u>2,777,925</u>
RECEIVABLE WITH RESERVES			
SEWER UTILITY FEES & CHARGES RECEIVABLE		2,495,438	2,025,163
SEWER LIENS RECEIVABLE		389,064	229,389
OTHER ACCOUNTS RECEIVABLE		28,074	-
		<u>2,912,576</u>	<u>2,254,552</u>
TOTAL OPERATING FUND		<u>4,869,837</u>	<u>5,032,477</u>
CAPITAL FUND			
CASH		29,113	28,888
INVESTMENT		1,358,590	1,117,467
		<u>1,387,703</u>	<u>1,146,354</u>
FIXED CAPITAL		63,468,380	63,263,875
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		4,126,646	4,340,875
		<u>68,982,728</u>	<u>68,751,104</u>
TOTAL CAPITAL FUND		<u>68,982,728</u>	<u>68,751,104</u>
TOTAL OPERATING AND CAPITAL FUND		<u>\$ 73,852,565</u>	<u>\$ 73,783,580</u>
<u>LIABILITIES, RESERVES, AND FUND BALANCE</u>			
OPERATING FUND			
APPROPRIATION RESERVE	F-4	\$ 449,259	\$ 779,537
RESERVE FOR RETRO PAYROLLS		461,687	239,677
RESERVE FOR ENCUMBRANCES	F-4	330,295	318,778
ACCOUNTS PAYABLE		677	16,429
ACCRUED INTEREST ON BONDS AND NOTES		22,618	24,554
		<u>1,264,536</u>	<u>1,378,975</u>
RESERVE FOR RECEIVABLES		2,912,576	2,254,552
FUND BALANCE	F-1	692,725	1,398,950
TOTAL OPERATING FUND		<u>4,869,837</u>	<u>5,032,477</u>
CAPITAL FUND			
INTERFUND ACCOUNTS PAYABLE		19	1,371
BOND ANTICIPATION NOTES	F-8	1,899,897	1,454,656
SERIAL BONDS - QUALIFIED	F-9	6,629,000	6,839,000
IMPROVEMENT AUTHORIZATIONS			
FUNDED	F-5	860,710	877,985
UNFUNDED	F-5	3,239,462	3,312,551
RESERVE FOR			
AMORTIZATION		55,850,062	55,649,786
DEFERRED AMORTIZATION		387,735	379,597
ENCUMBRANCES		26,474	150,339
CAPITAL IMPROVEMENT FUND	F-7	19,178	19,178
FUND BALANCE	F-2	70,192	66,641
TOTAL CAPITAL FUND		<u>68,982,728</u>	<u>68,751,104</u>
TOTAL OPERATING & CAPITAL FUND		<u>\$ 73,852,565</u>	<u>\$ 73,783,580</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2009 AND 2008, OF
\$ 3,260,520 AND \$3,445,520 (F-6), RESPECTIVELY.

CITY OF TRENTON - COUNTY OF MERCER

F-1

SEWER UTILITY OPERATING FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

YEARS ENDED JUNE 30, 2009 AND 2008

	<u>Ref.</u>	<u>JUNE 30, 2009</u>	<u>JUNE 30, 2008</u>
REVENUE AND OTHER INCOME REALIZED			
OPERATING SURPLUS ANTICIPATED	F-3	\$ 1,090,501	\$ 424,730
CAPITAL SURPLUS ANTICIPATED		-	400,000
SEWER FEES AND CHARGES	F-3	11,192,393	11,576,297
SEWER RENTALS	F-3	31,900	31,900
INTEREST ON INVESTMENT	F-3	31,245	128,757
OTHER CREDITS TO INCOME			
UNEXPENDED BALANCES APPROPRIATION			
RESERVES - LAPSED		399,682	202,596
CANCELLATION OF ACCOUNTS PAYABLE		6,883	20,255
TOTAL INCOME		<u>12,752,604</u>	<u>12,784,534</u>
EXPENDITURES			
OPERATING	F-4	10,207,183	10,050,121
CAPITAL OUTLAY	F-4	62,185	62,185
DEBT SERVICE	F-4	55,984	51,083
STATUTORY EXPENDITURES	F-4	472,271	598,655
QUALIFIED BOND P&I - (CURRENT FUND)	F-4	570,147	389,266
SURPLUS (CURRENT FUND)	F-4	1,000,000	1,400,000
REFUND OF PRIOR YEARS' RECEIVABLE		559	2,759
		<u>12,368,328</u>	<u>12,554,069</u>
EXCESS IN REVENUE		<u>384,276</u>	<u>230,465</u>
STATUTORY EXCESS		<u>384,276</u>	<u>230,465</u>
FUND BALANCE			
BALANCE, BEGINNING 6/30/08		<u>1,398,950</u>	<u>1,593,215</u>
		1,783,226	1,823,680
LESS: FUND BALANCE UTILIZED	F-3	1,090,501	424,730
BALANCE, ENDING 6/30/09	F	<u>\$ 692,725</u>	<u>\$ 1,398,950</u>

CITY OF TRENTON - COUNTY OF MERCER

F-2

SEWER UTILITY CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	F	\$ 66,641
INCREASED BY: PREMIUM SALE OF NOTES		<u>3,551</u>
BALANCE - JUNE 30, 2009	F	<u><u>\$ 70,192</u></u>

CITY OF TRENTON - COUNTY OF MERCER

F - 3

SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUES

YEAR ENDED JUNE 30, 2009

	Ref.	ANTICIPATED	REALIZED	DEFICIT
SURPLUS ANTICIPATED	F-1	\$ 1,090,501	\$ 1,090,501	\$ -
SEWER FEES AND CHARGES	F-1	11,434,991	11,192,393	(242,598)
SEWER RENTALS	F-1	31,900	31,900	-
INTEREST ON INVESTMENT	F-1	30,000	31,245	1,245
TOTAL BUDGET REVENUE	F-4	<u>\$ 12,587,392</u>	<u>\$ 12,346,038</u>	<u>\$ (241,353)</u>

ANALYSIS OF SEWER FEES AND CHARGES

Ref.

SEWER FEES AND CHARGES	
SEWER CHARGES - COLLECTIONS	\$ 11,048,085
LIEN CHARGES - COLLECTIONS	5,333
OTHER ACCOUNTS RECEIVABLE	127,704
MISC. REV. NOT ANTICIPATED	11,271
TOTAL SEWER FEES & CHARGES	<u>\$ 11,192,393</u>
	F-1

CITY OF TRENTON - COUNTY OF MERCER

F-4

SEWER UTILITY OPERATING FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED JUNE 30, 2009

	APPROPRIATED		EXPENDED		UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
OPERATING					
SALARIES AND WAGES	\$ 3,564,291	\$ 3,564,291	\$ 3,260,637	\$ 153,654	\$ 150,000
OTHER EXPENSES	6,842,892	6,842,892	6,507,611	285,281	50,000
CAPITAL IMPROVEMENTS					
CAPITAL OUTLAY	62,185	62,185	57,483	4,702	-
DEBT SERVICE					
INTEREST ON NOTES	67,465	67,465	47,846	-	19,619
PAYMENT ON NOTES	8,140	8,140	8,138	-	2
QUALIFIED BOND DEBT SERVICE - CURRENT P&I	570,148	570,148	570,147	-	1
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
CONTRIBUTION TO					
PUBLIC EMPLOYEES RETIREMENT SYSTEM	176,435	176,435	176,435	-	-
SOCIAL SECURITY SYSTEM (O.A.S.I.)	272,668	272,668	267,046	5,622	-
UNEMPLOYMENT INSURANCE	23,168	23,168	23,168	-	-
SURPLUS (CURRENT FUND)	1,000,000	1,000,000	1,000,000	-	-
TOTAL	\$ 12,587,392	\$ 12,587,392	\$ 11,918,510	\$ 449,259	\$ 219,622
Ref.	F-3	F-1	F, F-1		

ANALYSIS OF PAID OR CHARGED
 CASH DISBURSED
 RESERVE FOR ENCUMBRANCES
 INTEREST ON BONDS AND NOTES

\$ 11,540,369
 330,295
 47,846
\$ 11,918,510

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CITY OF TRENTON - COUNTY OF MERCER

F-6

SEWER UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE - JUNE 30, 2008	BANS ISSUED	BALANCE - JUNE 30, 2009
95-184	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	\$ 165,000	\$ -	\$ 165,000
00-14	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	24,520	24,519	1
01-002	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	640,000	-	640,000
04-067	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	896,000	48,481	847,519
05-085	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	940,000	-	940,000
06-101	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	650,000	-	650,000
07-076	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	130,000	112,000	18,000
		<u>\$ 3,445,520</u>	<u>\$ 185,000</u>	<u>\$ 3,260,520</u>
		<u>F</u>	<u>F-8</u>	<u>F</u>
	Ref.			

CITY OF TRENTON - COUNTY OF MERCER

F-7

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENT FUND

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	F	<u>\$ 19,178</u>
BALANCE - JUNE 30, 2009	F	<u>\$ 19,178</u>

CITY OF TRENTON - COUNTY OF MERCER

F-8

SCHEDULE OF BOND ANTICIPATION NOTES

SEWER UTILITY CAPITAL FUND

YEAR ENDED JUNE 30, 2009

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	DATE OF MATURITY	INTEREST RATE	BALANCE - JUNE 30, 2008	INCREASE	DECREASE	BALANCE - JUNE 30, 2009
VARIOUS	12/16/2004	IMPROVEMENTS TO SANITARY SEWER SYSTEM	7/2/2008 7/2/2009	4.50% 3.00%	\$ 34,556 -	\$ - 34,113	\$ 34,556 -	\$ - 34,113
VARIOUS	12/15/2005	IMPROVEMENTS TO SANITARY SEWER SYSTEM	7/2/2008 7/2/2009	4.50% 3.00%	250,100 -	- 242,405	250,100 -	- 242,405
VARIOUS	5/18/2007	IMPROVEMENTS TO SANITARY SEWER SYSTEM	5/15/2009 10/29/2009	3.00% 3.95%	645,000 -	- 645,000	645,000 -	- 645,000
VARIOUS	FY'08 12/11/2007	IMPROVEMENTS TO SANITARY SEWER SYSTEM	12/11/2008 12/11/2009	3.41% 3.125%	505,000 -	- 505,000	505,000 -	- 505,000
07-076	FY'08 5/16/2008	IMPROVEMENTS TO SANITARY SEWER SYSTEM	5/15/2009 10/29/2009	3.00% 3.95%	20,000 -	- 20,000	20,000 -	- 20,000
VARIOUS	NEW FY'09 5/14/2009	IMPROVEMENTS TO SANITARY SEWER SYSTEM	10/29/2009	3.95%	-	185,000	-	185,000
VARIOUS	NEW COMBINED 12/16/04 & 12/15/05	IMPROVEMENTS TO SANITARY SEWER SYSTEM	10/29/2009	3.95%	-	268,379	-	268,379
Ref.					<u>\$ 1,454,656</u> F	<u>\$ 1,899,897</u>	<u>\$ 1,454,656</u>	<u>\$ 1,899,897</u> F

CITY OF TRENTON - COUNTY OF MERCER

F-9

SEWER UTILITY CAPITAL FUND

SCHEDULE OF QUALIFIED SERIAL BONDS

YEAR ENDED JUNE 30, 2009

	<u>Ref.</u>	
BALANCE - JUNE 30, 2008	F	\$ 6,839,000
DECREASED BY: 2009 BUDGET APPROPRIATION TO PAY BONDS		<u>210,000</u>
BALANCE - JUNE 30, 2009	F	<u>\$ 6,629,000</u>

CITY OF TRENTON

SCHEDULE OF QUALIFIED BONDS OUTSTANDING

SEWER UTILITY CAPITAL FUND

YEAR ENDED JUNE 30, 2009

<u>PURPOSE OF ISSUE</u>	<u>DATE OF ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>DATE OF MATURITY</u>	<u>YEARLY MATURITIES</u>	<u>INTEREST RATE</u>	<u>BALANCE - JUNE 30, 2009</u>
IMPROVEMENT TO SANITARY SEWER SYSTEM	4/1/2002	\$ 500,000	2010-2014	50,000	5.00%	\$ 250,000
REFUNDING QUALIFIED BONDS	9/15/2004	1,815,000	2010-2012	40,000	3.00%	1,675,000
			2013	55,000	3.00%	
			2014	55,000	3.13%	
			2015-2019	65,000	4.00%	
			2020-2023	70,000	4.00%	
			2024-2025	70,000	4.13%	
			2026	70,000	4.30%	
			2027-2029	70,000	4.40%	
			2030-2035	70,000	4.50%	
REFUNDING QUALIFIED BOND ISSUE	7/8/2005	2,755,000	2010	125,000	3.50%	2,410,000
			2011-2012	125,000	5.00%	
			2013	120,000	3.38%	
			2014	120,000	5.00%	
			2015	120,000	3.63%	
			2016	120,000	3.75%	
			2017	120,000	3.80%	
			2018-2020	115,000	4.00%	
			2021-2027	110,000	5.00%	
			2028	110,000	4.38%	
			2029-2030	105,000	4.38%	
REFUNDING QUALIFIED BOND ISSUE FY'08	7/1/2007	2,294,000	7/15/09-FY'10	79,000	4.50%	2,294,000
			2010-2014	75,000	4.50%	
			2015-2017	80,000	4.50%	
			2018-2021	85,000	4.50%	
			2022	90,000	4.50%	
			2023-2030	90,000	5.00%	
			2031-2033	150,000	5.00%	
						<u>\$ 6,629,000</u>
						F

Ref.

CITY OF TRENTON - COUNTY OF MERCER
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENTS OF GENERAL FIXED ASSETS

G

JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<u>Assets</u>		
General Fixed Assets		
Land	\$ 44,472,455	\$ 44,472,455
Buildings and Improvements	60,929,100	60,929,100
Furniture, Fixtures and Equipment	<u>17,835,562</u>	<u>17,835,562</u>
Total General Fixed Assets	<u><u>\$ 123,237,117</u></u>	<u><u>\$ 123,237,117</u></u>
<u>Liabilities</u>		
Investment in General Fixed Assets	<u><u>\$ 123,237,117</u></u>	<u><u>\$ 123,237,117</u></u>

SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133

The Honorable Mayor and Members of the City Council
City of Trenton
County of Mercer, New Jersey

Compliance

We have audited the compliance of the City of Trenton (the "City") with the types of compliance requirements described in the U.S. Office of Management and Budget ("OMB") Circular A-133, Compliance Supplement and the State of New Jersey's State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended June 30, 2009. The City of Trenton's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City of Trenton's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and New Jersey OMB's Circular Letter 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and State of New Jersey Circular Letter 04-04-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of Trenton's compliance with those requirements.

- AN INDEPENDENTLY OWNED MEMBER
OF THE RSM MCGLADREY NETWORK
- AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
- AICPA'S PRIVATE COMPANIES PRACTICE
SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (CONTINUED)

In our opinion, City of Trenton complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and New Jersey OMB's Circular Letter 04-04-OMB and which are described in the accompanying Schedule of Findings and Questioned Cost as items 2009-06 and 2009-07.

Internal Control Over Compliance

The Management of the City of Trenton is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City of Trenton's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but, not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Trenton's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2009-06 and 2009-07 to be significant deficiencies.

The City of Trenton's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit City of Trenton's response and, accordingly, we express no opinion on it.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 (CONTINUED)

Internal Control Over Compliance

This report is intended solely for the information and use of the Mayor, City Council, management, others within the City, and federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2010

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
COMMUNITY DEVELOPMENT BLOCK GRANT					
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
Direct Payment					
Community Development Block Grant					
Year 30	14.218	CB-04-MC-34-0007	06/01/04-05/31/05	\$ 3,686,000	\$ 2,290
Year 31	14.218	CB-05-MC-34-0007	06/01/05-05/31/06	3,483,299	4,014
Year 32	14.218	CB-06-MC-34-0007	06/01/06-05/31/07	3,124,323	109,034
Year 33	14.218	CB-07-MC-34-0007	06/01/07-05/31/08	3,125,771	97,576
Year 34	14.218	CB-08-MC-34-0007	06/01/08-05/31/09	3,013,256	2,494,495
Year 35	14.218	CB-08-MC-34-0007	06/01/09-05/31/10	3,068,189	(4,575)
					<u>2,702,833</u>
* Emergency Shelter	14.231	S-06-MC-34-0010	05/01/06-04/30/07	133,976	500
* Emergency Shelter	14.231	S-07-MC-34-0010	05/01/07-04/30/08	134,754	2,897
* Emergency Shelter	14.231	S-08-MC-34-0010	05/01/08-04/30/09	134,678	129,678
					<u>133,075</u>
* Home Program	14.239	M-09-MC-34-01210		969,722	
					<u>\$ 3,805,631</u>
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
DEPARTMENT OF HEALTH AND HUMAN SERVICES					
* Special Needs Assistance Program					
* Isles	14.235	NJ39B514005R	1/17/07-1/16/08	192,489	\$ 132,419
* Catholic Charities	14.235	NJ39B614003R	8/6/07-7/31/09	14,640	4,524
* Transitional Housing	14.235	NJ39B614004R	8/1/07-7/31/08	191,500	41,841
* Homefront	14.235	NJ39B614005R	7/1/07-6/30/08	150,000	24,242
* Greater Trenton Behavioral Health	14.235	NJ39B614006R	8/1/07-7/31/08	205,000	111,370
* VOA	14.235	NJ39B614007R	1/2/08-12/31/08	99,200	33,734

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES CONT'D.					
* Various Transitional Housing	14.235	NJ39B714002	8/1/08-7/31/09	127,542	105,134
* Kinship Care Program	14.235	NJ39B714003	8/1/08-7/31/09	138,086	108,951
* Transitional Living Commitment	14.235	NJ39B714004	8/1/08-7/31/09	137,280	125,414
* Day Drop-In Center	14.235	NJ39B714005	8/1/08-7/31/09	164,000	62,781
* Catholic Charities - Lifeline	14.235	NJ39B714006	8/1/08-7/31/09	36,170	18,122
* VOA	14.235	NJ39B714007	10/1/08-9/30/09	77,585	52,466
Total Special Needs Assistance Program					<u>820,998</u>
* Shelter Plus Care Program					
* Greater Trenton Behavioral Health	14.238	NJ-39-C41-4009	9/23/05-8/31/10	127,200	26,008
* Trenton Perm Housing	14.238	NJ-39-C41-4001	9/22/05-8/22/10	706,080	43,032
* Greater Trenton Behavioral Health	14.238	NJ39C514001	8/31/06-7/31/11	228,300	28,402
* Greater Trenton Behavioral Health	14.238	NJ39C614001	9/12/07-8/31/12	487,080	64,786
* Catholic Charities - On My Own	14.238	NJ39C614002	6/4/07-5/31/08	108,240	8,912
* Dunham Hall Residence	14.238	NJ39C6140011	10/8/07-9/30/08	155,232	47,126
* Greater Trenton Behavioral Health	14.238	NJ39C714001	7/15/08-6/30/13	831,480	23,878
* Catholic Charities - On My Own	14.238	NJ39C714009	6/4/08-5/31/09	145,392	86,821
* Dunham Hall Residence	14.238	NJ39C714010	10/8/08-9/30/09	160,512	128,378
Total Shelter Plus Care Program					<u>457,343</u>
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES					
				\$	<u>1,278,341</u>
Homeownership Zone	14.247	HZ97-025	07/01/98-06/30/03	3,875,000	\$ 1,200
TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT FUND					
				\$	<u>5,085,171</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U. S. DEPARTMENT OF HEALTH:					
* FNS Special Supplemental Nutrition Program for					
* Women, Infants and Children	10.557	05-238-WIC-L-1	10/01/04-09/30/2005	915,600	\$ (572)
* Women, Infants and Children	10.557	06-238-WIC-L-2	10/01/05-09/30/2006	890,363	99
* Women, Infants and Children	10.557	08-806-AID-L-O	10/01/07-09/30/2008	984,794	244,471
* Women, Infants and Children	10.557	09-806-AID-L-O	10/01/08-09/30/2009	915,500	662,968
					<u>906,966</u>
Childhood Lead Poisoning Prevention	UNKNOWN	09-284-CHS-L-0	07/01/08-06/30/09	133,250	<u>133,250</u>
					<u>133,250</u>
HIV Program for Women & Latino	93.940	08-803-AID-L-0	01/01/08-12/31/08	316,100	166,870
HIV Counseling, Testing & Referral	93.940	08-806-AID-L-O	07/07/07-06/30/08	105,000	7,385
HIV Counseling, Testing, & Referral Services	93.940	09-767-AID-L-0		140,000	136,632
HIV Prevention Services for Latino HIV/AIDS Outreach	93.940	09-812-AID-L-0		321,350	146,244
					<u>457,131</u>
Improve Clinical Care Services for STDs	93.977	08-40-STD-L-1	07/01/07-06/30/08	71,428	7,377
STD Control Services	93.977	07-1068-STD-L-2		49,000	1,080
STD Control Services		09-1068-STD-L-2		123,544	113,469
					<u>121,926</u>
Primary Prevention Services	93.992	08-461-ADA-3		105,274	4,364
					<u>4,364</u>
Mercer County-Citisreadiness Initiative (CRI)	93.283	08-1164-BT-L-3		49,345	37,371
					<u>37,371</u>
Comprehensive Cancer Control	46.0389	08-1050-CCC-L-2	7/1/07-6/30/08	65,000	2,022

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U. S. DEPARTMENT OF HEALTH CONT'D:					
Comprehensive Cancer Control	46.0389	09-1050-CCC-L-2		65,000	60,936 <u>62,958</u>
Pandemic Influenza Preparedness	93.283	087-906-BT-L-0		13,243	11,160 <u>11,160</u>
TOTAL U. S. DEPARTMENT OF HEALTH					<u>\$ 1,735,127</u>
U.S. DEPARTMENT OF JUSTICE:					
Executive Office for Weed and Seed					
Weed & Seed - FY-2008	16.595	2007-WS-Q7-0153	07/01/08-06/30/08	200,000	\$ 23,146
Weed & Seed - FY-2009	16.595	2008-WS-QX-0107		150,000	98,715 <u>121,861</u>
Juvenile Accountability Incentive	16.523		1/1/07-12/31/08	11,792	39,321
Juvenile Accountability Block Grant	16.523	JAIBG-07-11-06		11,917	6,621
JJC Station House Adjustment Prog-08	16.54	J-J:10-8-06			21,126 <u>67,068</u>
Edward Byrne JAG Program					
YouthStat Crime Prevention Program Phase I	16.738	2006-DJ-BX-1043	10/1/05-9/30/09	149,489	14,110
		2008-JL-FX-0502		460,589	44,570 <u>58,679</u>
US Marshall's Service	UNKNOWN	FATF-09-0106		13,000	9,290 <u>9,290</u>
DEA State & Local Task Force	16.001		10/1/07-9/30/08	15,854	4,531
DEA State & Local Task Force	16.001			16,329	11,811 <u>16,342</u>
TOTAL U. S. DEPARTMENT OF JUSTICE					<u>\$ 273,240</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U.S. DEPARTMENT OF TREASURY:					
ATF Task Force	UNKNOWN			16,330	\$ 1,158
					<u>1,158</u>
TOTAL U. S. DEPARTMENT OF TREASURY					<u>\$ 1,158</u>
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION					
Brownsfield Pilots	66.811				\$ 78,690
* Assessment 04	66.818				64,263
* Magic Marker	66.818				15,707
* Oxford St	66.818				2,432
* Canal Plaza	66.818	BF-97271805-1	10/1/05-9/30/09	200,000	57,694
* Pukula Site	66.818	BF-97271905-1	10/1/05-9/30/09	200,000	6,000
* Brownfields Cleanup-Thropp	66.818	BF-97258706-0	10/1/06-9/30/09	200,000	2,669
* Brownfields Assessment	66.818	BF-97249907-0	10/1/07-9/30/10	200,000	48,273
* Brownfields Street/Yard Recycling	66.818	2008-49016-2846-00		8,500	8,500
					<u>284,227</u>
Watershed Pollution Management - Urban Stormwater Retro	66.46	RP04-012/RP05-093	09/16/03-09/30/06	100,000	19,335
Trenton CARE Green Initiative (RE-97237708-0)		RE-97237708-0		100,000	1,217
					<u>20,552</u>
TOTAL U. S. DEPARTMENT OF ENVIRONMENTAL PROTECTION					<u>\$ 304,779</u>
U.S. DEPARTMENT OF INTERIOR					
National Park Service - Urban History Initiative Program	15.919	H4560-03-046	7/1/04-6/30/08	734,788	\$ 141,034
					<u>141,034</u>
TOTAL U. S. DEPARTMENT OF INTERIOR					<u>\$ 141,034</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

FEDERAL GRANTOR PROGRAM TITLE	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					
DVUW - Shelter Purchase	14.235	N/A	11/1/07-10/30/08	91,186	\$ 62,473
DVUW - Shelter Purchase	14.235	N/A		102,037	32,112
					<u>94,585</u>
TOTAL U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					<u>\$ 94,585</u>
U.S. DEPARTMENT OF COMMERCE					
* Grants for Publics Works and Economic Development * Route 1/New York Avenue Industrial Park	11.300	01-79-55025	02/20/02-9/15/09	4,700,000	\$ 1,361,211
					<u>1,361,211</u>
TOTAL U. S. DEPARTMENT OF COMMERCE					<u>\$ 1,361,211</u>
U.S. DEPARTMENT OF AGRICULTURE					
Summer Food Service Program - 09	14.231	11-0107	6/25/08-8/24/08	374,799	\$ 269,670
					<u>269,670</u>
TOTAL U. S. DEPARTMENT OF AGRICULTURE					<u>\$ 269,670</u>
U.S. FEDERAL HIGHWAY ADMINISTRATION					
Highway Planning and Construction					
DVRPC - Regional Highway Transportation	20.205	07-61-070	07/01/06-06/30/07	80,200	\$ 18,059
DVRPC - Regional Highway Transportation	20.205	08-166-116	07/01/07-06/30/08	80,000	79,660
DVRPC - Regional Highway Transportation	20.205	08-53-313	07/01/07-06/30/08	20,000	8,700
DVRPC - Regional Highway Transportation	20.205	09-53-313	07/01/08-06/30/09	15,000	10,989
					<u>117,407</u>
TOTAL U. S. FEDERAL HIGHWAY ADMINISTRATION					<u>\$ 117,407</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2009

<u>FEDERAL GRANTOR PROGRAM TITLE</u>	<u>CFDA No.</u>	<u>Grant Number</u>	<u>Grant Period</u>	<u>Original Grant Award</u>	<u>Expenditures</u>
U.S. DEPARTMENT OF TRANSPORTATION					
Over the Limit Under Arrest 2008 Year End Crackdown	20.601	AL09-10-04-66	10/1/08-9/30/09	5,000	\$ 4,950 <u>4,950</u>
TOTAL U. S. DEPARTMENT OF TRANSPORTATION					<u>\$ 4,950</u>
National Endowment For The Arts	45.024	02-7836-1367	11/01/02-10/31/03	75,000	\$ 4,607 <u>4,607</u>
TOTAL CURRENT FUND					<u>\$ 4,307,770</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE					<u>\$ 9,392,941</u>

* Denotes major program

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
DEPARTMENT OF COMMUNITY AFFAIRS:					
Neighborhood Preservation Balanced Housing					
Trenton Prospect House	2005-02352-4027-00	1/1/06-12/31/09	\$ 3,971,992	\$ 236,000	\$ 4,207,992
Stuyvesant Avenue Restoration Project	2007-02352-2464-00		776,467	52,646	776,467
* Southwest Village II - Homeownership Project	2007-02352-2415-00		5,835,347	4,297,727	5,835,347
Neighborhood Preservation-Anti Gang Int.	2008-02351-2215-00		125,000	21,000	22,000
				<u>4,607,373</u>	<u>10,841,806</u>
Neighborhood Housing Rehabilitation	08-0090-00		300,000	198,177	232,783
				<u>198,177</u>	<u>232,783</u>
TOTAL DEPARTMENT OF COMMUNITY AFFAIRS				<u>\$ 4,805,550</u>	<u>\$ 11,074,589</u>
DEPARTMENT OF LAW AND PUBLIC SAFETY:					
Drunk Driving Enforcement Fund (01)	N/A	01/01/01-12/31/01	10,677	\$ 225	\$ 6,923
Drunk Driving Enforcement Fund (09)			54,102	5,710	5,710
				<u>5,935</u>	<u>12,633</u>
Law Enforcement Officers' Training and Equipment (04)	N/A	6/3/04-6/3/05	19,940	4,582	19,940
Law Enforcement Officers' Training and Equipment (05)	N/A	6/4/05-6/4/06	20,635	868	20,635
LEOTEF (06)	N/A	6/4/05-6/4/06	15,235	15,235	15,235
LEOTEF (08)		6/4/07-6/4/08	12,650	12,504	12,504
				<u>33,189</u>	<u>68,314</u>
Aggressive Driver Enforcement (08)	PT08-46-04-29	10/1/07-10/31/08	20,000	16,585	16,585
				<u>16,585</u>	<u>16,585</u>
Project Safe Neighborhood	PSN-J11+04A	7/6/05-1/4/07			-
Project Safe Neighborhood	PSN-J11-04B	1/27/08-1/23/09	39,932	39,932	39,932
				<u>39,932</u>	<u>39,932</u>
TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY				<u>\$ 95,641</u>	<u>\$ 137,464</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT:					
UEZ 03-84 CARTER WALLACE PROJECT	03-84	3/1/03-12/31/08	500,000	\$ 41,720	\$ 345,795
UEZ 07-30 ADMINISTRATION	07-30-ADM	7/1/06-6/30/07	214,793	600	136,195
UEZ 08-058 Environmental Work Project	UEZA 08-58	7/1/07-6/30/08	150,000	82,845	150,000
UEZ 08-048 Trenton Police Services - Phase V	UEZA 08-48	7/1/07-6/30/08	129,314	36,945	129,314
* UEZ 08-114 Relocation to Clarke Caton Hintz	UEZA 08-114	7/1/07-6/30/08	800,000	379,000	800,000
UEZ - Administrative Budget (09-30-ADM)	09-30-ADM		265,395	209,312	220,855
UEZ - Trenton Police Services Phase VI (09-70)	09-70		173,603	173,646	130,495
UEZ 92-07 ROEBLING IMPROV	92-07	4/8/92-2/28/07	433,000	350	362,136
TOTAL URBAN ENTERPRISE ZONE				924,418	2,274,789
TOTAL DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT				\$ 924,418	\$ 2,274,789
DEPARTMENT OF TRANSPORTATION:					
Feasibility & Marketing Analysis-Route 29 Redevelopment	HPP-0031(123)		275,000	\$ 117,436	\$ 275,000
Highway Safety Fund - Route 1 Safe Corridor			27,000	27,000	27,000
TOTAL DEPARTMENT OF TRANSPORTATION				\$ 144,436	\$ 302,000
DEPARTMENT OF HEALTH:					
Public Health Priority (08)			36,524	\$ 50,492	\$ 99,550
Public Health Priority (09)			74,354	35,824	35,824
TOTAL DEPARTMENT OF HEALTH				86,316	135,374
TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION				\$ 86,316	\$ 135,374
04 CLEAN COMMUNITY	N/A	1/1/04-12/31/04	65,916	\$ 26,358	\$ 65,916
07 CLEAN COMMUNITY	N/A	1/1/07-12/31/07	83,458	895	59,957
08 CLEAN COMMUNITY	N/A	1/1/08-12/31/08	87,789	87,779	87,779
09 CLEAN COMMUNITY			112,564	8,419	8,419
TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION				123,452	222,072
DEPARTMENT OF ENVIRONMENTAL PROTECTION					
Hazardous Discharge					
HAZ DISCHARGE - SHERIDAN/GRANT HOUSING 01	P12846	12/1/00-12/1/01	14,158	350	13,306
HAZ DISCHARGE - MAGIC MARKER SITE 06	P17266	5/9/06-5/9/09	2,522,651	357,205	2,195,210
NJPEP-MAGIC MARKER STREAM RESTORATION	RP07-049	6/11/07-9/10/07	1,273,563	10,319	11,269
Pukala Site	P17548		94,554	64,220	94,554
* HDRSF - Greenway Sites	P23207		1,227,808	556,807	1,020,633
TOTAL DIVISION OF ENVIRONMENTAL PROTECTION				988,901	3,334,972
				\$ 1,112,352	\$ 3,557,044

**CITY OF TRENTON
COUNTY OF MERCER**

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
DEPARTMENT OF TREASURY					
Adolescent Health Clinic			\$ 26,485	\$ 26,485	\$ 26,485
				26,485	26,485
Refurbishment of D&R Canal House	CDG-09J	7/1/04-6/30/08	25,000	96,861	175,689
				96,861	175,689
Alcohol/Drug Abuse Prevention and Early					
* TMAC		1/1/07-12/31/07	128,450	(25)	125,994
* TMAC			126,809	106,367	115,937
* TMAC			126,273	14,062	(17,507)
				120,404	224,424
TOTAL DEPARTMENT OF TREASURY				\$ 243,751	\$ 426,599
DEPARTMENT OF STATE					
General Operating Support			32,400	2,447	\$ 32,388
General Operating Support	08HIST191AGO		34,000	9,086	34,000
General Operating Support			28,200	6,959	28,200
				18,492	94,588
NJ State Council on the Arts	0817X030221		40,000	9,446	40,000
				9,446	40,000
Faith Based Initiative			30,000	666	27,490
				666	27,490
Paris Grants Program	7111101		102,043	17,820	70,682
Paris Grants Program	7111102		57,957	13,150	57,957
Paris Grants Program	71111.03		59,000	50,440	50,440
				81,410	179,079
TOTAL DEPARTMENT OF STATE				\$ 110,013	\$ 341,157
THE NEW JERSEY HISTORIC TRUST					
Cadwalader Park Comfort Stations			205,000	\$ 13,544	\$ 205,000
				13,544	205,000

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
OFFICE OF INFORMATION TECHNOLOGY					
Enhanced 911 Equipment	07-E-11-091		100,000	67,125	100,000
Enhanced 9-1-1 General Assistance (08-G-11-091)	08-G-11-091		78,520	14,749	14,749
TOTAL OFFICE OF INFORMATION TECHNOLOGY				<u>81,874</u>	<u>114,749</u>
TOTAL STATE				<u>\$ 7,617,894</u>	<u>\$ 18,568,765</u>
COUNTY OF MERCER					
Year 2008 TITLE III	1107-08		55,000	\$ 63,059	\$ 55,000
Year 2009 TITLE III			55,000	49,825	(5,175)
Title III Elderly Services			156,000	(41,827)	114,173
				<u>71,057</u>	<u>163,998</u>
08 Aging TXX-08 (County)				83,852	-
Aging TXX-09 (County)			173,532.00	153,732	64,387
				<u>237,584</u>	<u>64,387</u>
* Early Disposition Program			231,000	231,000	231,000
* Early Disposition Program			57,750	82,100	82,100
				<u>313,100</u>	<u>313,100</u>
Willow Street Plaza			57,500	30,330	57,500
Canal Plaza Park (08-16)			150,000	150,000	150,000
				<u>180,330</u>	<u>207,500</u>
TOTAL COUNTY				<u>\$ 802,071</u>	<u>\$ 748,985</u>
PRIVATE					
PSE&G Cool Summer Program			25,000	\$ (1,302)	\$ 27,178
PSE&G Cool Summer Program			25,000	1,561	26,561
PSE&G Cool Summer Program			25,000	5,326	21,730
PSE&G Cool Summer Program			25,000	923	25,000
PSE&G Cool Summer Program			25,000	12,255	14,566
PSE&G Cool Summer Program			25,000	10,400	10,400
				<u>29,163</u>	<u>125,435</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2009

STATE GRANTOR PROGRAM TITLE	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
CNJMCHC - Trenton cares		05		(2,494)	(2,494)
Susan G. Komen for the Cure - 2008		2008	10,000	5,703	5,703
Lopez Law Foundation - Capital City Chess Club			15,000	2,245	6,192
Lopez Law Foundation - Capital City Chess Club				300	(13,040)
				5,755	(3,638)
TOTAL PRIVATE				<u>\$ 34,917</u>	<u>\$ 121,797</u>
TRENTON PUBLIC SCHOOLS					
21 St Century Community Learning Centers Program			22,516	19,372	22,516
				19,372	22,516
TOTAL TRENTON PUBLIC SCHOOLS				<u>\$ 19,372</u>	<u>\$ 22,516</u>
TOTAL CURRENT FUND				<u>\$ 8,474,254</u>	<u>\$ 19,462,063</u>
GENERAL CAPITAL FUND					
Department of Community Affairs					
Green Acres:					
Assumpink Creek Greenway	111-93-009		1,500,000	(43,275)	916,310
Hetzel Field	111-91-023		400,000	8,408	8,408
George Page Park			400,000	8,400	225,670
			\$	(26,467)	1,150,388
TOTAL				<u>\$ 8,447,786</u>	<u>\$ 20,612,451</u>

* Denotes Major Program

CITY OF TRENTON

COUNTY OF MERCER

NOTE TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

Year Ended June 30, 2009

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal and state awards include the federal and state grant activity of the City of Trenton and are presented on the modified accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey OMB Circular Letter 04-04. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2009

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: *Unqualified*

Internal control over financial reporting:

- Material weaknesses identified? _____ yes X no
- Significant deficiencies identified that are not considered to be material weaknesses? X yes _____ no

Noncompliance material to financial statements noted? _____ yes X no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? _____ yes X no
- Significant deficiencies identified that are not considered to be material weaknesses? X yes _____ no

Type of auditor's report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? X yes _____ no

Identification of major programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>
14.239	Home Investment Partnerships Program
10.557	WIC - FNS Special Supplemental Nutrition Program
66.818	Brownfields Assessment and Cleanup Cooperative Agreements
14.231	Emergency Shelter Grants Program
	Investments for Public Works and Economic Development
11.300	Facilities Route 1/NY Industrial Park
14.235	Supportive Housing Program
14.238	Shelter Plus Care

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as low-risk auditee? _____ yes X no

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2009

Section I - Summary of Auditors' Results (Continued)

State Awards

Internal control over major programs:

- Material weakness identified? _____ yes X no
- Significant deficiencies identified that are not considered to be material weaknesses? X yes _____ no

Noncompliance material to financial statements noted? _____ yes X no

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? X yes _____ no

Identification of major programs:

<i>State Account Number</i>	<i>Name of State Program or Cluster</i>
N/A	Early Disposition Program
N/A	TMAC
P23207	HDRSF - Greenway Sites
UEZA 08-114	UEZ - Relocation Grant to Clarke Caton Hintz
2007-02352-2415-00	Balanced Housing NPP2007-Southwest Village II Homeownership Project

Dollar threshold used to distinguish between type A: \$ 300,000
 Auditee qualified as low-risk auditee? _____ yes X no

All Federal and State payroll tax returns were filed in a timely manner, and all required tax payments were made.

FINDINGS AND RECOMMENDATIONS

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY

CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2009-01

Grants Receivable and Reserves

Criteria

Each individual grant receivable and reserve should be evaluated annually to determine collectability and adjusted accordingly.

Condition

There are various grant receivables that may not be collectable and reserves which cannot be expended.

Cause

Inadequate monitoring of individual grant balances.

Effect

An overstatement of the grants receivable and reserve balances.

Recommendation

Based on the information provided by each city department, an electronic schedule of each grant should be maintained to evaluate collectability of grants annually. In addition, grants receivable should be monitored not less than annually to determine current status.

City Response

The City has not closed out grant balances for many years. The City will be evaluating and will be canceling the old inactive grant receivable and reserve balances. The resolution will be placed on the council docket for June 17, 2010. This will reduce the individual grant receivable/reserve balances being carried on the Grant Fund balance sheet to grant accounts that are currently active. These adjustments will fairly state the Grants receivable and reserves in future years.

Finding 2009-02

Criteria

Management is responsible for establishing and maintaining effective internal control over financial reporting.

Condition

We noted evidence of lack of control over payroll records as we examined randomly selected timesheets from the Department of Public Works. For the pay periods we observed, the individual employee time sheets were not signed by either the employees or the supervisor. The supervisor, however, did sign the cumulative "payroll work sheet" that listed the hours and pay for all employees.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY

CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Cause

Insufficient management documentation of payroll timesheet function.

Effect

An opportunity exists for payroll misappropriation.

Recommendation

All individual timesheets should be signed by employees and direct supervisors. Implementation of this recommendation would result in stronger controls over the City's payroll costs and reduce the risk of payroll-related fraud.

City Response

All payroll records need to be signed by division heads. If payroll records are not signed they will be returned by the Division of Personnel to the appropriate division for signatures. The Division heads are responsible to have their employees sign their individual time sheets/time cards. Division heads are also responsible for signing the master payroll summary submitted for their division. Failure to comply with these procedures should result in the withholding of the divisions paychecks until the signature process is complete.

The City has changed payroll companies in January 2010. Payroll procedures have changed as a result. Each timesheet location submits an electronic timesheet to the division head for review and approval. The division head approves the timesheet and the approved timesheet is forwarded to the payroll division for consolidation and updating to process payroll bi-weekly.

As a second phase of installing a new payroll service, the City will be installing a time and attendance system that will require that each employee will sign into the system either through the computer network or a new time clock system. All payroll transmittals will need to be approved by the division head and the department director before they are processed by the payroll division.

Finding 2009-03

Criteria

Proper documentation should be obtained and maintained for all disbursements made by the City.

Condition

Disbursements are being approved based on summary of invoices provided by departments, not the actual invoices.

Context

Proper internal controls require original source documentation be presented for purchases before they are approved for payment.

Effect

This creates an opportunity for misappropriation of assets.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR
SECTION II- FINANCIAL STATEMENT FINDINGS

Cause

Lack of policies and procedures.

Recommendation

We recommend that the City adopt a policy regarding disbursements made and proper documentation be provided by each department before the disbursement is further processed.

City Response

The accounts payable staff know that no payments will be processed unless the proper invoices are attached for the payment that's being required. No payments will be made from vendor statements. Vouchers will be returned to the originating division/department to remedy the situation prior to payment processing.

Finding 2009-04

Criteria

Management is responsible for keeping effective internal control over financial reporting.

Condition

We noted evidence of lack of internal control when viewing personnel files for a sample of Police Department employees. We sampled 10 employees from the Police Department. There was no current salary worksheet that shows the current salary each employee is making. There is a history of past rates but for the current fiscal year, there was no evidence of current salaries or current positions.

Cause

Insufficient management function of up keeping files with current information

Effect

An opportunity exists for payroll misappropriation

Recommendations

We recommend that all personnel file include current information for each active employee which shows current salary, current position and date of when current information was in effect from.

City Response

With the conversion to the new payroll system, current position and salary information for employees is stored electronically in the Human Resources portion of the payroll database. County and Municipal Personnel System (CAMPS) forms are used when promotions from one title to another occurs. All other changes are housed in the HR portion of the payroll database.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR
SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2009-05

Criteria

The personnel department is responsible for effectively maintaining a log of unused sick and vacation time accumulated by each employee.

Condition

No log for unused sick and vacation time accumulated by individual employees was maintained during the course of the year.

Cause

Insufficient documentation maintained of unused sick and vacation time accumulated by individual employees.

Effect

Understatement and/or overstatement of unused sick and vacation time for which the City could be liable for. Also, a possible inaccurate liability being disclosed in the notes to financial statements.

Recommendation

We recommend the City's personnel department maintain a log to track unused sick and vacation time for each employee.

City Response

The personnel division does maintain seniority lists by Department and Division which contain the total amount of sick, vacation, personal and compensatory time an employee earned during the current year as well as their accumulated sick, vacation and compensatory for their tenure with the City. In the confusion over trying to implement a new payroll system, the personnel did not summarize and price the data as submitted. The City's new payroll system will be able to accomplish this function in the future.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY

CURRENT YEAR

SECTION III- FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS

Finding 2009-06

Criteria

Filing of grant reports for required federal or state grantors should be filed on a timely basis.

Context

For one grant selected for testing, required reports were not filed with the oversight agency, thus the City was unable to make a reimbursement request for that grant.

Condition

In this instance, monitoring of grant reporting was inadequate.

Context

All reports should be filed with the appropriate oversight agencies in a timely manner.

Effect

Appropriations paid out of current fund were not reimbursed from the federal grantor during the fiscal year.

Cause

The individual responsible for filing reports did not receive reimbursement request from employee responsible for management of the grant.

Recommendation

We recommend the City adopt proper policies and procedures that will ensure that employees responsible for grant management submit their grant documents in a timely manner.

City Response

The City has a grant for Enterprise Avenue Industrial Park – Special Economic Adjustment Assistance. The EPA requires that all major contracts be executed prior to any reimbursement requests. Due to the nature of this project, several years of property acquisition, design, environmental work and demolition were required to be completed prior to execution of the construction projects. The financial status reports are delinquent for several reasons: change of the City's accounting system, agency modification of the scope of the project and phasing of the contracts. The financial status reports do not relate to reimbursements. Reimbursement reports are filed when the various phases of the project have been completed.

Questioned Costs

None

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION III- FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS

Finding 2009-07

Criteria

Form SF-SAC, Data Collection Form for reporting on audits of states, local governments and non-profit organizations, is required to be submitted along with the reporting package within the earlier of 30 days after receipt of the auditors' report, or nine months after the end of the audit period.

Condition

The City did not file their data collection form meeting the above filing guideline.

Context

Audited financial statements must be completed timely to meet the data collection form filing guideline.

Effect

This results in noncompliance with the Terms of OMB Circular A-133 compliance reporting requirement.

Cause

The City's June 30, 2009, fiscal year-end audit was not completed timely, thus not enabling timely filing of the data collection form.

Recommendation

The financial statements be completed timely to meet the data collection form filing guideline.

City Response

The City will make every effort to complete the audit schedules on a timely basis. Compiling the grant information because of backlog in the cancellations has caused delays in completing the audit.

Questioned Costs

None

CITY OF TRENTON
COUNTY OF MERCER

PRIOR YEAR

FINDINGS AND RECOMMENDATIONS

All findings and recommendations from June 30, 2008, have been resolved except for the following items:

SECTION 1 - FINANCIAL STATEMENT FINDINGS

Finding 2008-02

Condition

We noted evidence of lack of control over payroll records as we examined randomly selected timesheets from the Department of Public Works. For the pay periods we observed, the individual employee time sheets were not signed by either the employees or the supervisor. The supervisor, however, did sign the cumulative "payroll work sheet" that listed the hours and pay for all employees.

City Response

All payroll records need to be signed by division heads. If payroll records are not signed they will to be returned by the Division of Personnel to the appropriate division for signatures. The Division heads are responsible to have their employees sign their individual time sheets/time cards. Division heads are also responsible for signing the master payroll summary submitted for their division. Failure to comply with these procedures should result in the withholding of the divisions paychecks until the signature process is complete.

As a second phase of installing a new payroll service, the City will be installing a time and attendance system that will require that each employee will sign into the system either through the computer network or a new time clock system. All payroll transmittals will need to be approved by the division head and the department director before they are processed by the payroll division.

Finding 2008-03

Condition

Disbursements are being approved based on summary of invoices provided by departments, not the actual invoices.

City Response

The accounts payable staff will be reminded that no payments will be processed unless the proper invoices are attached for the payment that's being requested. No payments will be made from vendor statements. Vouchers will be returned to the originating division/department to remedy the situation prior to payment processing.

CITY OF TRENTON
COUNTY OF MERCER

PRIOR YEAR

FINDINGS AND RECOMMENDATIONS

Finding 2008-10

Condition

Disbursements are made on contracts that are expired and not renewed or approved by the City council.

City Response

The City's purchasing department will no longer approve purchase requisitions for professional services that are not designated as a blanket order. All blanket requisitions/purchase orders must include the adopted resolution number and date of adoption.

The accounts payable personnel will no longer pay for professional services or any bill that is a freestanding voucher/purchase order. Payments will only be made against properly executed purchase order that includes the adopted resolution number.

All reimbursements for employees will be paid through the new payroll/personnel system once installation has been completed.

Finding 2008-11

Condition

Documentations such as employment application, W4, I-9, residency documentation are not maintained adequately for all employees. Also employee pay does not agree to employee files.

City Response

The City is in the process of converting to a new payroll/personnel service. Once the new payroll service is implemented the City will be installing time and attendance software that will link to the payroll service and cut processing costs.

The City has scanned all personnel files through June 2007. No plan is in place to continue scanning new documents. Personnel files have been created for new documents as they are received. There are no documents generated for contractual steps within each union contract.

CITY OF TRENTON

COUNTY OF MERCER

PRIOR YEAR

FINDINGS AND RECOMMENDATIONS

Finding 2008-12

Condition

Monies received by the inspection/construction department are not being deposited in accordance with N.J.S.A 40A:5-15.

City Response

The City has received a proposal for a module to our permit system that will allow the software to post on-line payments to the system in a batch format. Since the majority of the payments that we receive from landlord registrations are through the mail, it is our hope that the majority of the landlords will pay online and alleviate the processing delay. Online payments will be posted daily through batches received from our internet processor.

CITY OF TRENTON
COUNTY OF MERCER

PRIOR YEAR

SECTION II - FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS

2008-05

Condition

The City did not file their data collection form meeting the above filing guideline.

City Response

The City will make every effort to complete the audit schedules on a timely basis. Compiling the grant information because of backlog in the cancellations has caused delays in completing the audit.

2008-06

Condition

For one grant selected for testing, required reports were not filed with the oversight agency, thus the City was unable to make a reimbursement request for that grant.

City Response

The City has a grant for Enterprise Avenue Industrial Park – Special Economic Adjustment Assistance. The EPA requires that all major contracts be executed prior to any reimbursement requests. Due to the nature of this project, several years of property acquisition, design, environmental work and demolition were required to be completed prior to execution of the construction projects. The financial status reports are delinquent for several reasons: change of the City's accounting system, agency modification of the scope of the project and phasing of the contracts. The financial status reports do not relate to reimbursements. Reimbursement reports are filed when the various phases of the project have been completed.

CITY OF TRENTON

COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states that "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore except as is provided otherwise in this act or specifically by any other law."

N.J.S. 40A:11-3a states, in part, "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant subsection b. of section 9 of P.L. 1971, c. 198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$29,000."

Subsection c of N.J.S. 40A:11-3 directs the Governor, in consultation with the Department of the Treasury, to adjust the threshold amounts every fifth year after enactment of P.L. 1999 c.440. The bid threshold amount for the City was \$29,000 for the period from July 1, 2008 to June 30, 2009.

There were no exceptions to the above-referenced purchasing requirements noted during the audit.

It is also noted that, as an alternative to public advertising, the City uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Any interpretation as to possible violations of N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on June 24, 2009, and was complete.

CITY OF TRENTON
COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Finding 2009-08

Criteria

New Jersey Technical Directive #85-2 requires a detailed Fixed Asset Account Group ledger be maintained and updated annually.

Condition

A detailed Fixed Asset Account Group ledger is not being maintained as required under technical directive #85-2.

Cause

A Fixed Asset Account Group ledger is not maintained.

Effect

The fixed Asset Account group balance is not supported by a detailed ledger.

Recommendation

We recommend that the City implement procedures to track additions and deletions of Fixed Assets. First, as opposed to informal "off-line" Excel files, we suggest that the Finance Department explore ways to either integrate the Fixed Asset Account Group into its general ledger system or develop a separate sub-ledger. Second, the Current Fund general ledger system should be modified to flag expenditures that should ultimately be reflected in the Fixed Assets Account Group.

City Response

The City is in the process of completing a fixed asset inventory awarded on City Council Resolution 09-548. The inventory should be completed by June 30, 2010.

The City also plans to outsource the updating of the fixed asset inventory on an annual basis to the firm that completes the Fixed Asset Inventory.

CITY OF TRENTON
COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Finding 2009-09

Criteria

New Jersey statutes require deferred charges resulting from operating budget activities to be provided for in the subsequent year's budget.

Condition

During the fiscal year 2008 budget process the State of New Jersey indicated that the amount recorded as state aid receivable at June 30, 2006, would not be paid.

Cause

The amount was anticipated as revenue in the City's state approved 2002 annual operating budget. However, the State of New Jersey is now disputing payment of this amount.

Effect

The City's fiscal year 2008 budget is not providing for the \$16,500,000 deferred charge-state aid, as required by New Jersey statutes.

Recommendation

The City follows New Jersey statutes in providing for deferred charge-state aid in its subsequent year budget.

City's Response

In an agreement with the Division of Local Government Services the City has converted the receivable to a deferred charge. The City will fund at least one-tenth of the deferred charge (\$1,650,000.00) from operations at the end of each fiscal year where the City has an operating surplus.

Finding 2009-10

Criteria

All contracts should be approved prior to any disbursements made to the vendor.

Condition

Disbursements are made on contracts that are expired and not renewed or approved by the City council.

Context

Contracts are not being approved in a timely manner with proper approvals.

Effect

This results in non compliance with New Jersey laws and regulations.

CITY OF TRENTON
COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Cause

A lack of internal policies and procedures related to contract renewal prior to expiration had led to vendors being paid before approval of new contract.

Recommendation

We recommend that the City adopt a policy for all departments to monitor all contracts on a regular basis and let the purchasing department know that the contract is close to expiration and should be renewed and approved by the City council. Also, the purchasing department should monitor disbursements for all contracts along with the contract expiration date. No disbursements should be made under a contract that has been expired.

City Response

The City's purchasing department will no longer approve purchase requisitions for professional services that are not designated as a blanket order. All blanket requisitions/purchase orders must include the adopted resolution number and date of adoption.

The accounts payable personnel will no longer pay for professional services or any bill that is a freestanding voucher/purchase order. Payments will only be made against properly executed purchase order that includes the adopted resolution number.

All contractual reimbursements to employees are now paid through the new payroll/personnel system that commenced in January 2010.

Finding 2009-11

Criteria

All payroll records should be maintained provided with proper documentation.

Condition

Documentations such as employment application, W4, I 9, residency documentation are not maintained adequately for all employees. Also employee pay does not agree to employee files.

Context

All personnel files are not being maintained with proper employee documentation.

Effect

This could result in non compliance with employees eligibility to legally work for the City.

Cause

A lack of internal control policies regarding personnel records has resulted.

CITY OF TRENTON
COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Recommendation

We recommend that the City adopt a policy for personnel department for maintaining employee records properly and that the department adheres to the policy.

City Response

With the conversion to the new payroll system, current position and salary information for employees is stored electronically in the Human Resources portion of the payroll database. County and Municipal Personnel System (CAMPS) forms are used when promotions from one title to another occurs. All other changes are housed in the HR portion of the payroll database. There are no documents generated for contractual steps within each union contract.

The City has scanned all personnel files through June 2007. No plan is in place to continue scanning new documents. Personnel files have been created for new documents as they are received. New documents need to be filed timely by the division staff.

Finding 2009-12

Criteria

In accordance with N.J.S.A. 40A:5 15, all moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within forty eight hours after the receipt thereof, either (a) be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within forty eight hours after the receipt thereof to the credit of the local unit in its designated legal depository, or (b) be deposited to the credit of the local unit in its designated legal depository.

Condition

Monies received by the inspection/construction department are not being deposited in accordance with N.J.S.A 40A:5 15.

Context

Deposit of monies collected is not being done in a timely manner.

Effect

The City is not in compliance with rules and regulations as mandated by State statutes.

Cause

The City did not properly monitor its receipts functions of inspection/construction department.

Recommendation

We recommend that the City implement policies and procedures to ensure that all receipts collected are deposited within forty eight hours of collection in accordance with N.J.S.A 40A:5 15.

CITY OF TRENTON

COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

City Response

The City has purchased a module for our permit system that allows the software to post on line payments to the system that are consolidated into a batch format. The City modified the software to charge and accept penalties as defined in the ordinance. The final installation and adjustments were completed in April 2010.

Finding 2009-13

Criteria

Management is responsible for filing all required tax abatement agreements with the Director of Division of Local Government Services in the Department of Community Affairs as required by N.J.S.A. 40A:20-12.

Condition

We noted during our audit procedures that tax abatement agreements were not filed with the Director of Division of Local Government Services as required by N.J.S.A 40A:20-12. Per inquiry of Tax Collector, Tax Assessor and Economic Development Specialist, it was also noted that they were unaware of such requirement for tax abatement agreements to be filed with New Jersey Division of Local Government Services in the Department of Community Affairs.

Cause

Management unaware of law regarding filing the agreement as per N.J.S.A. 40A:20-12

Effect

City not being in compliance as required by New Jersey State Statute 40A:20-12.

Recommendations

We recommend that all executed tax abatement agreements be filed with the Director of the Division of Local Government Services in the Department of Community Affairs in a timely manner.

City Response

Clerk filed ordinances with LGS until he retired, no one has filed them since then. The new staff in the clerk's office is now aware of the issue, they will file the missing ordinances. The clerk's office will now file any new ordinances with LGS when they are finally adopted.

CITY OF TRENTON

COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Finding 2009-14

Criteria

Per N.J.S.A:4-46, a local unit may make emergency appropriations through adoption of an emergency resolution, after the adoption of a budget, for a purpose which is not foreseen at the time of the adoption thereof, or for which adequate provision was not made therein.

Condition

We noted an expenditure made for debt payment on behalf of Lafayette Yard Community Development Corporation which was not included in the adopted budget and for which an emergency resolution was not adopted.

Cause

An emergency resolution was not adopted allowing for expenditure after the adoption of the original budget.

Effect

The lack of an emergency resolution resulted in non compliance with N.J.S.A 40A:4-46.

Recommendation

We recommend that a emergency appropriation resolution be adopted for all expenditures arising after the adoption of the budget.

City Response

The City initially charged this item to CDBG thinking it was an economic development item. After the June 30, 2009 year end, we realized that it did not meet the CDBG economic development test and moved the expense to the current fund as a prepaid expense and setup the appropriate interfund accounts. It has been budgeted in FY 2010 as a debt service - interest expense. It should be setup on the balance sheet as a deferred charge.

SCHEDULE 1

CITY OF TRENTON

COUNTY OF MERCER

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office during the fiscal year 2009:

Name	Office	Corporate Surety	Note
Douglas Palmer	Mayor	\$ 10,000	1
Paul M. Pintella	Council President	10,000	1
Annette H. Lartigue	Council Vice President	10,000	1
Milford Bethea	Councilman	10,000	1
Cordelia M. Staton	Councilwoman	10,000	1
Gino A. Melone	Councilman	10,000	1
Manuel Segura	Councilman	10,000	1
Juanita Joyner	Acting City Clerk	10,000	1
<u>Department of Administration</u>			
Renee P. Hayes	Chief of Staff	100,000	1
Jane Feigenbaum	Business Administrator Retired 12/1/08	100,000	1
Dennis Gonzalez	Acting Business Administrator Appointed 12/1/08	-	-
Karen Marut	Purchasing Agent	100,000	1
<u>Department of Finance</u>			
Ronald Zilinski	Director/Municipal Comptroller	300,000	3
Patricia A. Hice	Chief Assessor	100,000	1
Leo A. Jablonski	Treasurer	300,000	3
Edward Kirkendoll	Tax Collector	300,000	3
Various Employees	Cashiers-Tax Collector's Office-each	100,000	1
Marquita Rolling	Cashier	-	-
Tahila Coefield	Cashiers-Hired 3/24/08 and suspended 12/8/08	-	-
Katina Smith	Cashier-Hired 8/4/08	-	-
Various Employees	Cashiers-Water Collector's Office-each	100,000	1
<u>Department of Law</u>			
R. Denise Lyles	Director and City Attorney	10,000	1
<u>Department of Housing and Development</u>			
Salsa Montano	Director Housing & Economic Development from 7/03/07 to 9/5/08	10,000	1
Jerome Harris	Director Housing & Economic Development from 9/8/08	-	-
Vacant	Director of Real Estate	10,000	1
Anthony Carabelli	Director of Real Estate from 6/18/07 to 8/4/08	-	-
Anthony Carabelli	Economic Development Representative from 8/5/08	10,000	1
Various Employees	Parking Lot Attendants-each	10,000	1
Edward Leon	Parking Meter Collector/Parking Meter Repairer	-	-
Ernest Pitts	Senior Parking Meter Collector/Parking Senior Meter Repair	-	-
<u>Department of Inspections</u>			
Leonard M. Pucciatti	Director	10,000	1
W.P. Simmins III	Director of Housing Inspections - Retired 1/1/08	10,000	1
Anthony Sebastiani	Building Sub-Code Official	10,000	1
Edward Osval	Plumbing Sub-Code Official	10,000	1
<u>Department of Public Works</u>			
Eric E. Jackson	Director	10,000	1
Joseph A. McIntyre	General Superintendent and Chief Engineer-Water & Sewer Utility	10,000	1
Janet Schoenhaar	Assistant Chief Accountant-Water Billing	10,000	1
Sean Semple	Acting Director-Traffic and Transportation	10,000	1
<u>Department of Public Safety</u>			
Joseph Santiago	Director-Police (Resigned 9/23/08)	10,000	1
Irving Bradley, Jr.	Director-Police (Hired 10/08/08)	-	-
Henry Gliottone	Acting Director-Fire-Appointed from 3/07/08 to 12/08/08	10,000	1
Richard Laird	Director-Fire-Hired 12/09/08	-	-

CITY OF TRENTON

COUNTY OF MERCER

OFFICIALS IN OFFICE AND SURETY BONDS (CONTINUED)

<u>Name</u>	<u>Office</u>	<u>Corporate Surety</u>	<u>Note</u>
<u>Municipal Court</u>			
Louis Sancinito	Chief Judge-Municipal Court	100,000	1
Gregory Williams	Municipal Judge - Appointed 6/09/08	100,000	-
Harold George	Municipal Judge - Appointed 7/01/08	100,000	-
Eunice Samuels-Lewis	Municipal Court Director	100,000	1
Maria Cosme	Court Administrator	100,000	1
Various Employees	Violations Bureau, etc. - each	100,000	2
<u>Department of Health, Education and Welfare</u>			
Carolyn Lewis-Spruill	Director	10,000	1
Tywana Smith	Director of Social Services	10,000	1
Richard D. Salter	Health Officer	10,000	1

Notes:

1. Public employees' faithful performance blanket position bond, insuring all employees of the City issued by the Federal Insurance Company, New York, as part of an institutional policy.

Basic coverage is \$10,000 per incident with an additional \$90,000 honesty blanket position bond coverage per incident provided by employees of the following departments: Administration, Purchasing, Finance Accounts and Control, Treasurer and Tax Collector.

2. Public employees' faithful performance blanket position bond insuring employees of the Municipal Court, issued by the Continental Insurance Company, New York, as a part of an institutional policy.
3. Basic coverage described in Note 1 with an additional \$300,000 surety bond issued by RLI Insurance Company.

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS
2009Comparison of Tax Rate Information

	2009	2008	2007
Total Tax Rate	4.69	4.19	4.10
Apportionment of Tax Rate:	-	-	-
Municipal	2.82	2.40	2.38
County	0.76	0.66	0.60
Local School	1.06	1.08	1.08
County Open Space	0.05	0.05	0.04

Assessed Valuation - Net Valuation Taxable

2009	\$ 1,983,865,463
2008	1,967,081,328
2007	1,954,523,088

Comparison of Current Tax Levies and Collections:

Year Ended June 30,	Tax Levy	Cash Collection	Percentage of Collection
2009	\$ 92,997,862	\$ 91,297,953	98.17 %
2008	84,893,492	83,501,316	98.36 %
2007	82,086,372	80,451,937	98.01 %

Delinquent Taxes and Tax Title Liens:

Year Ended June 30,	Amount of Tax Title Liens	Amount of Delinquent Taxes	Percentage of Collection
2009	\$ 10,302,391	\$ 310,621	11.41 %
2008	8,803,930	337,619	10.37 %
2007	8,208,593	557,772	10.68 %

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF SUPPLEMENTARY DATA
2009Property Acquired by Tax Title Lien Liquidation:

The value of property acquired by liquidation of tax title liens on the basis of the last assessed valuation of such properties was as follows:

<u>Year</u>	<u>Amount</u>
2009	\$ 43,114,800
2008	43,540,700
2007	45,987,800

Comparison of Water Utility Charges

<u>Year</u>	<u>Water Charges</u>	<u>Other Charges</u>	<u>Total</u>
2009	\$ 35,539,015	\$ 891,228	\$ 36,430,243
2008	31,315,269	1,072,708	32,387,977
2007	26,888,902	1,440,566	28,329,468

Comparison of Parking Utility Charges

<u>Year</u>	<u>Parking Charges</u>	<u>Other Charges</u>	<u>Total</u>
2009	\$ 1,331,173	\$ 184,577	\$ 1,515,750
2008	1,335,054	184,577	1,519,631
2007	1,339,213	199,958	199,958

Comparison of Sewer Utility Charges

<u>Year</u>	<u>Sewer Charges</u>	<u>Other Charges</u>	<u>Total</u>
2009	\$ 11,192,393	\$ 31,900	\$ 11,224,293
2008	11,576,297	31,900	11,608,197
2007	11,912,369	31,900	11,912,369

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF SUPPLEMENTARY DATA (CONTINUED)
2009Delinquent Water Utility Charges

<u>Year</u>	<u>Other Accounts Receivable</u>	<u>Delinquent Water Charges</u>	<u>Water Liens Receivable</u>	<u>Total Delinquent</u>	<u>Percentage of Charges</u>
2009	\$ -	\$ 6,726,295	\$ 435,337	\$ 7,161,632	19.66 %
2008	-	4,455,988	205,933	4,661,921	14.39 %
2007	-	5,032,890	206,446	5,239,336	18.49 %

Delinquent Parking Utility Charges

<u>Year</u>	<u>Accounts Receivable</u>	<u>Percentage of Charges</u>
2009	\$ 33,762	2.23 %
2008	34,233	2.25 %
2007	36,034	2.34 %

Delinquent Sewer Utility Charges

<u>Year</u>	<u>Other Accounts Receivable</u>	<u>Delinquent Water Charges</u>	<u>Water Liens Receivable</u>	<u>Total Delinquent</u>	<u>Percentage of Charges</u>
2009	\$ 28,075	\$ 2,495,438	\$ 389,064	\$ 2,912,577	25.95 %
2008	-	2,025,163	229,389	2,254,552	19.42 %
2007	86,531	1,965,506	238,126	2,290,163	19.17 %