

**CITY OF TRENTON
COUNTY OF MERCER**

**FINANCIAL STATEMENTS AND
SUPPLEMENTAL DATA**

June 30, 2011

**CITY OF TRENTON
COUNTY OF MERCER**

TABLE OF CONTENTS

<u>EXHIBIT</u>	<u>TITLE</u>	<u>PAGE</u>
	INTRODUCTORY SECTION.....	1-8
	INDEPENDENT AUDITORS' REPORTS	
	Independent Auditors' Report.....	9-10
	Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	11-12
	FINANCIAL STATEMENTS	
	Combined Statements of Assets, Liabilities, Reserves and Fund Balance – All Fund Types and Account Group – Statutory Basis.....	13-14
	Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Statutory Basis – Current and Utility Operating Funds.....	15-16
	Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Statutory Basis – Budget and Actual – Current Fund.....	17
	Combined Statement of Revenues, Expenditures and Changes in Fund Balance – Statutory Basis – Budget and Actual – Utility Operating Funds.....	18
	NOTES TO FINANCIAL STATEMENTS.....	19-33
	SUPPLEMENTAL SCHEDULES	
	<u>Current Fund</u>	
A	Statements of Assets, Liabilities, Reserves and Fund Balance – Statutory Basis.....	34
A-1	Statements of Revenues, Expenditures and Changes in Fund Balance – Statutory Basis.....	35
A-2	Statement of Revenues and Other Credits to Income – Statutory Basis.....	36-38
A-2A	Statement of Revenues and Other Credits to Income – Statutory Basis.....	39
A-2B	Statement of Revenues and Other Credits to Income – Statutory Basis.....	40
A-3	Statement of Expenditures – Statutory Basis.....	41-46
A-4	Schedule of Current Cash – Treasurer.....	47
A-5	Schedule of Investments.....	48
A-5A	Schedule for Petty Cash.....	48
A-6	Schedule of Amount Due to State of New Jersey for Senior Citizen and Veteran Deductions.....	49
A-7	Schedule of Federal and State Grants Receivable.....	50-63
A-8	Schedule of Taxes Receivable and Analysis of Property Tax Levy.....	64
A-9	Schedule of Tax Title Liens.....	65
A-10	Schedule of Property Acquired by Taxes.....	66
A-11	Schedule of 2010 Appropriation Reserves.....	67-71
A-12	Schedule of Tax Anticipation Notes.....	72
A-13	Schedule of Reserve for Tax Appeals.....	73

**CITY OF TRENTON
COUNTY OF MERCER**

TABLE OF CONTENTS

<u>EXHIBIT</u>	<u>TITLE</u>	<u>PAGE</u>
<u>Trust Fund</u>		
B	Statements of Assets, Liabilities, Reserves and Fund Balance – Statutory Basis.....	74
B-1	Schedule of Cash – Treasurer.....	75
B-2	Schedule of Investments.....	76
B-3	Dog License Fund - Schedule of Reserve for Dog Fund Expenditure.....	77
B-4	Employees' US Savings Bond Account – Schedule of Employees' Deposits.....	78
B-5	Workers' Compensation Insurance Fund – Schedule of Reserve for Workers' Compensation.....	79
B-6	Unemployment Compensation Insurance Fund – Schedule of Reserve For Unemployment Compensation.....	80
B-7	Comprehensive Liability Insurance Fund – Schedule of Reserve for Comprehensive Liability Insurance.....	81
B-8	Special Law Enforcement Fund – Schedule of Reserve for Special Law Enforcement.....	82
<u>Community Development Block Grant Fund</u>		
BA	Statements of Assets, Liabilities and Reserves – Statutory Basis.....	83
BA-1	Schedule of Cash.....	84
BA-2	Schedule of Federal Grants Receivable.....	85
BA-3	Schedule of Other Federal Grants Receivable.....	86
<u>General Capital Fund</u>		
C	Statements of Assets, Liabilities, Reserves and Fund Balance – Statutory Basis.....	87
C-1	Statement of Changes in Fund Balance.....	88
C-2	Schedule of Cash – Treasurer.....	89
C-3	Schedule of Investments.....	90
C-4	Analysis of Cash and Investments.....	91
C-5	Schedule of Interfund Accounts Receivable (Payable).....	92
C-6	Schedule of Grants Receivable without Reserve.....	93
C-6A	Schedule of Reserve for Loans Receivable.....	94
C-7	Schedule of Deferred Charges to Future Tax - Funded.....	95
C-8	Schedule of Deferred Charges to Future Tax - Unfunded.....	96
C-9	Schedule of Serial Bonds Issued and Outstanding.....	97
C-9A	Schedule of Serial Bonds Issued and Outstanding (in Thousands) Detail Maturities.....	98-101
C-10	Schedule of Bond Anticipation Notes.....	102
C-11	Schedule of Improvement Authorizations.....	103
C-12	Schedule of Bonds and Notes Authorized But Not Issued.....	104
C-13	Schedule of Loans Payable.....	105
C-14	Reserve for Encumbrances.....	106

**CITY OF TRENTON
COUNTY OF MERCER**

TABLE OF CONTENTS

<u>EXHIBIT</u>	<u>TITLE</u>	<u>PAGE</u>
<u>Water Utility Funds</u>		
D	Statements of Assets, Liabilities, Reserves and Fund Balance – Statutory Basis.....	107
D-1	Statements of Revenues, Expenditures and Changes in Fund Balance – Statutory Basis.....	108
D-2	Statement of Revenues and Other Credits to Income – Statutory Basis.....	109
D-3	Statement of Expenditures and Other Charges to Income – Statutory Basis.....	110
D-4	Schedule of Serial Bonds.....	111-112
D-4A	Schedule of Serial Bonds – Infrastructure Loans (NJEIT, WW).....	113
D-4A2	Schedule of Bonds – Wastewater/Infrastructure Loans	114-119
D-5	Schedule of Bond Anticipation Notes.....	120
D-6	Schedule of Improvement Authorizations	121
D-7	Schedule of Bonds and Notes Authorized but Not Issued.....	122
D-8	Schedule of Capital Improvement Fund.....	123
D-9	Schedule of Changes in Fund Balance.....	124
D-10	Schedule of Serial Bonds – Qualified.....	125
D-10A	Schedule of Serial Bonds – Qualified – Maturities Schedule.....	126-127
D-11	Schedule of Cash – Treasurer.....	128
D-12	Schedule of Investments.....	129
D-13	Schedule of Reserve for Encumbrances.....	130
D-14	Schedule of Cash and Investments.....	131
<u>Parking Utility Funds</u>		
E	Statements of Assets, Liabilities, Reserves and Fund Balances.....	132
E-1	Statements of Revenues, Expenditures and Changes in Fund Balance.....	133
E-1A	Statement of Changes in Fund Balance.....	134
E-2	Statement of Revenues and Other Credits to Income.....	135
E-3	Statement of Expenditures and Other Charges to Income.....	136
E-4	Schedule of Improvement Authorizations.....	137
E-5	Schedule of Bond Anticipation Notes	138
E-6	Schedule of Bonds and Notes Authorized But Not Issued.....	139
E-7	Schedule of Qualified Serial Bonds.....	140
E-8	Schedule of Cash.....	141

**CITY OF TRENTON
COUNTY OF MERCER**

TABLE OF CONTENTS

<u>EXHIBIT</u>	<u>TITLE</u>	<u>PAGE</u>
<u>Sewer Utility Funds</u>		
F	Statements of Assets, Liabilities, Reserves and Fund Balances.....	142
F-1	Statements of Revenues, Expenditures and Changes in Fund Balance.....	143
F-2	Statement of Changes in Fund Balance.....	144
F-3	Statement of Revenues – Statutory Basis.....	145
F-4	Statement of Expenditures and Other Charges to Income – Statutory Basis.....	146
F-5	Schedule of Improvement Authorizations.....	147
F-6	Schedule of Bonds and Notes Authorized But Not Issued	148
F-7	Schedule of Capital Improvement Fund.....	149
F-8	Schedule of Bond Anticipation Notes.....	150
F-9	Schedule of Qualified Serial Bonds.....	151
F-10	Schedule of Cash - Treasurer.....	152
<u>General Fixed Assets Account Group</u>		
G	Statements of General Fixed Assets.....	153

SUPPLEMENTARY INFORMATION

Independent Auditors' Report on Compliance with Requirements that could have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 and New Jersey Circular Letter 04-04-OMB.....	154-156
Schedule of Expenditures of Federal Awards.....	157-161
Schedule of Expenditures of State Awards.....	162-165
Note to Schedules of Expenditures of Federal and State Awards.....	166
Section I - Schedule of Findings and Questioned Costs.....	167-168
Section II - Financial Statement Findings.....	169-178
Section III - Federal and State Awards Findings and Questioned Costs.....	179-180
Prior Year - Findings and Recommendations.....	181

GENERAL COMMENTS.....	182
-----------------------	-----

STATISTICAL SECTION

Schedules

1 Officials in Office.....	183
2 Schedule of Tax Rate, Tax Levy and Tax Collections.....	184
3 Schedule of Supplementary Data.....	185-186

INTRODUCTORY SECTION

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

The comprehensive Annual Financial Report for the City of Trenton (the "City") for the fiscal year ended June 30, 2011, is submitted herewith. New Jersey statutes require that the City annually issues a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Trenton. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the City have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal and general information about the City. The financial section includes the general purpose financial statement and the combined and individual fund and account group financial statements with schedules, as well as the independent auditors' report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information.

General Description

The City was first settled in 1680 and incorporated as a City in 1792. It is located in the west-central portion of the State of New Jersey on the Delaware River and is the Capitol City of the State.

Governmental Structure

The form of government in the City is the Mayor-Council Plan C of the Optional Municipal Charter Law of 1950, N.J.S.A. 40:69A-55 et seq. (Laws of New Jersey 1950, Chapter 210).

The City Council consists of seven members, three of whom are elected at large and four of whom are elected by wards. Members of the City Council are elected for a term of four years at a regular municipal election. The legislative power of the City is exercised by the City Council, except as otherwise provided by general law. The Mayor is elected by the voters of the City at a regular municipal election and serves for a term of four years. The Mayor is the chief executive and administrative officer of the City.

Governmental Services

The City provides standard municipal services through specified departments and funded by general revenues including: police and fire protection; construction and maintenance of streets and bridges; trash collection and disposal; recreation programs and facilities; supervision of health programs; acquisition and maintenance of City real and personal property; maintenance of building codes and regulation of licenses and permits; maintenance of records; collection of taxes and revenues; purchase of supplies and equipment; and maintenance of a Judicial system.

In addition, the City provides, through the Department of Public Works and funded by user charges, a sewage collection and treatment system and a water supply and distribution system. The Sewer Utility services the City and, as such, the City is empowered to adjust user rates to

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

support annual appropriations for operating and maintaining the system and to pay required annual debt service incurred for capital expenditures on the system. The Water Utility services the City as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton (collectively, the "Townships"). The City changed to an equal water rate system in 2006 and is no longer required to apply to the New Jersey Board of Regulatory Commissioners for rate changes. Rate increases are now adopted by ordinance of the Trenton City Council.

Education

The Trenton School District, at an election held on November 6, 1984, was changed (effective February 1, 1985) from a Type II School District to a Type I School District. The District has twenty elementary schools, one junior high school and two senior high schools. In addition, seventeen private primary schools located in the City and two private high schools located in bordering communities serve the City. Higher educational opportunities are available at The College of New Jersey, Rider University, Mercer County Community College, Thomas Edison State College and Princeton University, located in Mercer County.

The Board of Education consists of nine members appointed by the Mayor. All members serve until the appointment and qualification of their successors. Meetings are twice a month. Additional special meetings are frequently scheduled – and the time required for review and preparation is significant. The Board of Education has full power to operate the local public schools as it deems fit in compliance with State and Federal mandates and pertinent laws of the municipality. The Board of Education's required functions are the development of policy and the employment of the Chief School Administrator who shall carry out its policies through the development and implementation of regulations.

The School District receives a significant amount of State Aid for operating purposes, debt service and capital outlay paid primarily pursuant to the Comprehensive Educational Improvement & Financing Act of January 2008 1996 (P.L. 1996, c. 138.). Funding for certain capital programs are continued under the Educational Facilities Construction and Financing Act (P.L. 2000, c.72). Consequently, a significant portion of the debt service listed in this report will be funded with State Aid.

POPULATION STATISTICS

Year	City of Trenton	County of Mercer	State of New Jersey
1950	128,009	229,781	4,835,319
1960	114,167	266,392	6,067,412
1970	104,786	304,116	7,168,164
1980	92,124	307,863	7,364,158
1990	88,675	325,824	7,750,000
2000	85,403	350,761	8,614,350
2006	83,581	380,000	8,640,218
2008	83,052	364,883	8,682,661
2010	84,913	366,513	8,791,894

Source: U.S. Census

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

TEN LARGEST EMPLOYERS

<u>Employer</u>	Number of Employees
State of New Jersey	22,500
Capital Health Systems	2,500
Trenton School Board	2,400
County of Mercer	1,627
City of Trenton	1,500
Saint Francis Medical Center	1,045
The Hibbert Company	480
Hutchinson Industries	350
Mercer Unit ARC	221
Water's Edge Convalescent Center	219

TEN LARGEST TAXPAYERS

	Assessed Valuation	Tax Levy
33-50 State Street LLC	\$41,966,000	\$2,279,708
ISTAR 100, 200-300 Riverview.....	34,311,300	1,743,024
Robert & Richards (Office Building)	19,884,200	1,080,164
ENDOV Associates LLC	18,420,200	1,000,635
Trois Holdings LLC	14,362,800	786,226
Verizon	12,439,095	671,632
DREI Holdings LLC.....	10,822,000	587,881
Clinton Commons Associates	10,765,800	584,827
Waters Edge	10,624,900	577,173
Uptown Limited	8,721,487	586,294

TEN LARGEST IN LIEU OF TAXES

	Assessed Valuation	Tax Levy
The Richard Hughes Justice Complex.....	\$102,069,300	\$8,432,242
New Jersey Economic Development Authority	77,307,900	6,412,626
State Street Square I	25,770,660	418,778
Kingsbury	10,977,770	303,417
Roebling Urban Renewal	8,263,800	208,242
South Village II	10,260,900	191,890
Roger Gardens	6,356,300	220,067
North 25 Associates	10,290,300	176,570
Trenton Lutheran	6,221,000	100,000
Matrix East Front Street	5,829,700	109,143
South Village I.....	4,268,600	130,941

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

SUMMARY OF VALUATIONS

<u>Year</u>	<u>True Value of Real Property</u>	<u>Equalization Ratio</u>	<u>Real Property</u>	<u>Total Real and Personal Property</u>
1995	\$2,040,553,817	101.71	\$1,942,520,177	\$1,972,961,828
1996	1,972,909,261	103.20	1,911,476,247	1,940,840,233
1997	1,978,971,036	101.39	1,881,794,247	1,911,061,023
1998	1,973,068,067	102.49	1,861,091,727	1,891,093,516
1999	1,933,911,154	101.70	1,850,753,167	1,877,981,392
2000	1,929,927,070	100.97	1,849,235,495	1,859,287,046
2001	1,926,410,648	100.56	1,832,881,905	1,851,534,442
2002	1,927,590,919	100.33	1,831,242,255	1,851,082,630
2003	1,975,931,334	99.40	1,863,707,423	1,883,665,278
2004	2,046,781,513	96.64	1,880,364,825	1,899,865,910
2005	2,110,712,200	94.59	1,900,273,595	1,918,990,947
2006	2,456,824,015	82.25	1,939,226,395	1,954,523,088
2007	2,220,750,022	68.32	1,950,196,475	1,963,159,141
2008	3,265,599,068	62.25	1,955,839,810	1,967,081,328
2009	3,342,189,250	61.38	1,971,198,680	1,983,865,463
2010	3,087,981,717	66.52	1,971,366,430	1,983,835,190
2011	3,095,628,125	65.70	1,967,856,520	1,980,295,6150

Source: Mercer County Abstract of Ratables

ASSESSED VALUE CLASSIFICATION

<u>Year</u>	<u>Property Classes</u>						
	<u>Total Assessment</u>	<u>1 Vacant</u>	<u>2 Residential</u>	<u>4a Commercial</u>	<u>4b Industrial</u>	<u>4c Apartments</u>	<u>6 Telephone</u>
2011	\$1,986,295,615	\$18,112,390	\$1,334,734,770	\$525,411,960	\$39,114,400	\$50,483,000	\$12,439,095
2010	1,983,835,190	18,592,390	1,326,000,120	532,937,420	43,492,400	50,344,100	12,468,760
2009	1,983,865,463	19,115,080	1,322,452,320	537,866,880	43,058,100	48,706,300	12,666,783
2008	1,967,081,328	18,073,280	1,319,790,070	530,895,060	43,337,200	43,744,200	11,241,518
2007	1,963,159,141	18,350,710	1,314,322,040	530,827,025	43,104,900	43,591,800	12,962,666
2006	1,954,523,088	19,536,760	1,305,752,610	525,071,725	44,432,200	44,433,100	15,296,693
2005	1,918,990,947	21,986,110	1,295,070,360	496,337,825	43,270,700	43,608,600	18,717,352
2004	1,899,865,910	21,746,010	1,287,297,910	487,432,105	41,365,900	42,522,900	19,501,085
2003	1,883,665,278	22,904,010	1,288,834,510	469,051,305	40,939,800	41,977,800	19,957,853
2002	1,851,028,630	22,517,210	1,292,267,640	434,427,105	39,959,200	42,017,100	19,840,375
2001	1,851,534,442	22,666,210	1,297,195,240	430,781,755	39,972,900	42,265,800	18,652,537
2000	1,859,287,046	21,892,180	1,306,073,210	429,484,975	41,015,800	43,363,500	17,457,381

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

TAXABLE PROPERTIES

<u>Year</u>	<u>Total Number</u>	Property Classes					
		<u>1 Vacant</u>	<u>2 Residential</u>	<u>4a Commercial</u>	<u>4b Industrial</u>	<u>4c Apartments</u>	<u>6 Telephone</u>
2011	24,760	1,206	21,240	2,067	85	161	1
2010	24,852	1,309	21,205	2,090	87	159	1
2009	24,786	1,229	21,198	2,112	87	159	1
2008	24,638	1,132	21,137	2,122	88	158	1
2007	24,608	1,113	21,111	2,135	89	159	1
2006	24,545	1,153	20,988	2,150	91	162	1
2005	24,495	1,184	20,918	2,140	91	161	1
2004	24,444	1,182	20,869	2,148	91	153	1
2003	24,514	1,143	20,957	2,165	94	154	1
2002	24,670	1,180	21,038	2,196	93	162	1
2001	24,786	1,225	21,078	2,226	92	164	1
2000	24,816	1,158	21,149	2,244	97	167	1

TAX LEVY AND COLLECTIONS

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Current Collections</u>	<u>Percentage</u>
1999	\$69,596,098	\$62,068,790	89.18%
2000	70,115,311	61,731,935	88.04%
2001	70,451,512	62,416,733	88.60%
2002	73,675,947	65,797,892	89.31%
2003	76,287,775	68,787,053	90.17%
2004	76,110,241	71,249,256	93.61%
2005	78,766,364	74,224,870	94.23%
2006	81,403,670	79,651,581	97.85%
2007	82,086,371	80,503,265	98.07%
2008	84,893,492	83,651,100	98.54%
2009	93,024,092	91,373,171	98.23%
2010	105,319,651	102,743,237	97.55%
2011	108,732,789	104,573,496	96.17%

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

**TAX RATE ANALYSIS
Tax Rate Per \$100 Assessed Valuation**

<u>YEAR</u>	<u>Assessed Values</u>	<u>TOTAL</u>	<u>MUNICIPAL</u>	<u>COUNTY</u>	<u>SCHOOL</u>	<u>OPEN SPACE</u>	<u>OPEN SPACE</u>
1992	\$2,052,577,255	\$2.740	\$1.170	\$0.470	\$1.090	\$0.010	
1993	2,014,427,566	3.350	1.740	0.540	1.060	0.010	
1994	2,004,972,937	3.290	1.670	0.570	1.040	0.010	
1995	1,972,961,828	3.550	1.880	0.570	1.090	0.010	
1996	1,940,840,233	3.410	1.750	0.560	1.090	0.010	
1997	1,911,061,023	3.550	1.870	0.570	1.100	0.010	
1998	1,891,093,516	3.630	1.940	0.560	1.120	0.010	
1999	1,877,981,392	3.680	2.000	0.540	1.120	0.020	
2000	1,859,287,046	3.760	2.060	0.540	1.140	0.020	
2001	1,851,534,442	3.890	2.150	0.580	1.140	0.020	
2002	1,851,082,630	3.970	2.200	0.610	1.140	0.020	
2003	1,883,665,278	3.980	2.240	0.600	1.120	0.020	
2004	1,899,865,910	4.020	2.300	0.590	1.110	0.020	
2005	1,918,990,947	4.060	2.340	0.590	1.100	0.030	
2006	1,954,523,088	4.100	2.380	0.600	1.080	0.040	
2007	1,963,159,141	4.190	2.400	0.660	1.080	0.050	
2008	1,967,081,328	4.383	2.534	0.725	1.074	0.050	
2009	1,983,865,463	4.690	2.816	0.759	1.064	0.051	
2010	1,983,835,190	5.478	3.627	0.755	1.065	0.031	
2011	1,980,295,615	5.636	3.735	0.753	1.066	0.031	\$0.051

PENSION INFORMATION

Those municipal employees who are eligible for pensions are enrolled in the State of New Jersey pension system. Three pension systems were established by act of the State Legislature. Benefits, contributions, means of funding and the manner of administration are determined by statute.

The three State-administered pension funds are: the Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16A), the Police and Firemen's Retirement System (N.J.S.A. 43:16A), and the Public Employees' Retirement System (N.J.S.A. 43:15A). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds. This Division charges governmental units their respective contributions on an annual basis. State law requires that these systems be subject to actuarial valuation every year and actuarial investigation every three years.

WATER UTILITY

The Water Utility services the City, as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton. Approximately 43% of water utility revenues are derived from City users and 57% from users in the four Townships. The service area population exceeds 200,000. Increased water rates went into effect October 15, 1998 (July 1, 1999 for public fire protection rates for Ewing, Hamilton, Hopewell, and Lawrence). Rates were increased by approximately 37%; this was the first rate increase since 1991.

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

SEWER UTILITY

Since May 1927, the Trenton Sewer Utility has provided dependable and efficient collection, treatment, and disposal of the wastewater, storm water, and biosolids that are generated in the City daily. The current sanitary, combined, and storm water collection systems in the City provide complete service to the entire City. The Sewerage Treatment Plant is permitted to treat 20 million gallons per day (MGD) and averages approximately five billion gallons per year. With a staff of about 52 employees, the Trenton Sewer Utility is in full compliance with all federal, state, and local environmental requirements.

PARKING AUTHORITY OF THE CITY OF TRENTON

The Parking Authority of the City of Trenton (the "Parking Authority") was created in 1948 and currently owns and operates three parking garages and two parking lots.

The Parking Authority issued \$21,000,000 Parking Revenue Bonds (City Guaranteed, Series 2000), dated April 1, 2000 (the "Parking Authority Bonds") and guaranteed by the City. Proceeds of this issue were used to: (a) construct a 650 space parking facility structure which will be connected to the hotel and conference center to be constructed by the Lafayette Yard Community Development Corporation, a not-for-profit entity; (b) pay any costs deemed appropriate by the Authority in connection with the aforementioned hotel and conference center; (c) acquire from the City facilities currently constituting part of the City's parking utility or other similar facilities; and (d) all costs and expenses related thereto (including capitalized interest and the funding of a bond reserve fund).

In October 2001, the Parking Authority issued \$20,590,000 Parking Revenue Refunding Bonds (City Guaranteed, Series 2001), dated October 1, 2001 (the "Parking Authority Refunding Bonds") and guaranteed by the City. The proceeds of the Parking Authority Refunding Bonds were used to advance refund certain callable maturities of the Parking Authority Bonds, producing annual debt service savings for the Authority (total net present value savings were approximately 3.20% of the refunded bonds).

In conjunction with the acquisition of facilities from the City parking utility, the Parking Authority took over responsibility for the payment of debt service on bonds related to the acquired facilities. Such debt service is still, ultimately, the responsibility of the City, but it is anticipated that such debt service will be paid from Parking Authority revenues. The debt service to be paid by the Authority represents approximately 80% of the amounts shown under "Parking Utility."

In December 2003, the Parking Authority issued \$14,075,000 Parking Revenue Bonds (City Guaranteed, Series 2003) dated December 15, 2003 (the "2003 Parking Authority Bonds") and guaranteed by the City. The proceeds of the 2003 Parking Authority Bonds were used to finance the acquisition of a parking lot located at Broad and Front Streets and to finance the construction of a parking garage on this site. The construction of an adjacent office building (the "Liberty Commons Project"), to be owned by the Matrix Group was completed in 2007.

**CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY**

THE LAFAYETTE YARD COMMUNITY DEVELOPMENT CORPORATION

On April 26, 2000, the Lafayette Yard Community Development Corporation (the "Corporation") (a not-for-profit entity) issued \$31,000,000 of Hotel/Conference Center Project Revenue Bonds, Series 2000 (City of Trenton Guaranteed) (the "Hotel/Conference Center Bonds"), which bonds were guaranteed by the City.

The proceeds of the Hotel/Conference Center Bonds, together with other available funds, were used to finance: (a) the costs of the hotel and conference project, consisting of (i) the acquisition of a fee interest in land at the Lafayette Yard in the City, (ii) the construction thereon and equipping of a hotel and conference center with appropriate interconnections to both a parking facility (see (iii), below) and the State War Memorial Building, (iii) the structured parking facility to be constructed by the Corporation on behalf of the Parking Authority, and (iv) all related infrastructure and site improvements related thereto; (b) funding a deposit to the debt service reserve fund for the Hotel/Conference Center Bonds; (c) funding capitalized interest on the Hotel/Conference Center Bonds; (d) funding a deposit to the working capital reserve fund; and (e) funding costs of issuing the Hotel/Conference Center Bonds. A portion of the costs of the Project were provided by loans or other sources of funding from the Parking Authority, the State of New Jersey, the New Jersey Economic Development Authority and the Capital City Redevelopment Corporation. In addition, certain costs were funded by an Urban Enterprise Zone grant.

In September 2001, the Corporation issued its \$33,770,000 Conference Center Revenue Bonds, Refunding Series 2001 (City of Trenton Guaranteed), dated August 15, 2001, also guaranteed by the City, the proceeds of which were used to advance refund all of the Hotel/Conference Center Bonds at a net present value debt service savings of \$960,485, or 3.10% of the refunded bonds principal.

While gross revenues of the Hotel have been in line with the original projections, net revenues have lagged behind projections. In April 2006, the City had to contribute approximately \$770,000 to make up a required withdrawal from the Debt Service Reserve Fund.

In 2007, the City pledged certain new PILOT payments from State-owned property as security on an issuance of bonds by the New Jersey Economic Development Authority. The proceeds were used to defease approximately 50% of the outstanding City Guaranteed Bonds.

In August 2008, management of the Hotel operations was transferred to the Waterford Group. This transfer was approved by the Marriott Corporation (the prior manager) and runs through July 11, 2013 and it automatically renews for successive terms of five years each unless terminated by either party upon ninety days written notice. The Hotel will continue to operate as a Marriott franchise until July 11, 2013. The Corporation and the City continue to explore all options related to the Hotel's future management and operations.

From 2008-2011, the City appropriated approximately \$1.3 million annually for debt service on the 2001 Refunding Bonds. In addition, the City appropriated \$500,000 in 2009 for certain Operating Expenses of the Hotel and in 2011 appropriated \$212,000 for Operating Expenses and \$400,000 for Capital Expenses (the 2011 amounts were provided from Urban Enterprise Zone Funds).

In 2012, the City appropriated \$1.4 million for debt service and \$500,000 for Operating Expenses; the debt service appropriation was subsequently reduced by \$500,764 with savings achieved through the refunding of the 2001 Refunding Bonds with the 2012 Refunding Bonds. The 2012 Refunding Bonds also reduced debt service due in fiscal year 2013 by approximately \$77,000 and provided de minimus debt service reductions in all sequent years.

INDEPENDENT AUDITORS' REPORTS

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor
 and Members of the City Council
 City of Trenton
 County of Mercer, New Jersey

We have audited the accompanying financial statements of the various funds of the City of Trenton, County of Mercer, State of New Jersey (the "City") as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the City of Trenton, County of Mercer, State of New Jersey's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year comparative information has been derived from the City's 2010 financial statements and, in our report dated September 21, 2011, we expressed an adverse opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, the City prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These prescribed principles are designed primarily for determining compliance with legal provisions and budgetary restrictions as a means of reporting on the stewardship of public officials with respect to public funds. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in accordance with accounting principles generally accepted in the United States of America.

In our opinion, because of the City's requirement to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the various funds of the City as of June 30, 2011, or the results of their operations for the year then ended.

- AN INDEPENDENTLY OWNED MEMBER,
 McGLADREY ALLIANCE
- AMERICAN INSTITUTE OF
 CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF
 CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF
 CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF
 CERTIFIED PUBLIC ACCOUNTANTS
- AICPA'S PRIVATE COMPANIES PRACTICE
 SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

INDEPENDENT AUDITORS' REPORT (CONTINUED)

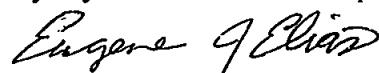
However, in our opinion, the financial statements present fairly, in all material respects, the financial position of the various funds of the City as of June 30, 2011, and the results of operations of such funds for the year then ended in conformity with the basis of accounting described in the notes to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2012, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the City taken as a whole. The accompanying supplemental information presented in the "Supplemental Schedules" and "Supplementary Data" sections is presented as additional analytical data for purposes of complying with the requirements set forth by the Division of Local Government Services and is not a required part of the basic financial statements. Also, the accompanying schedules of expenditures of federal and state awards are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey's OMB Circular Letter 04-04 and is not a required part of the financial statements of the City. The supplemental schedules and supplementary data have been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or financial statements themselves, and other additional procedures in accordance with auditing standards prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and in our opinion, are fairly stated, in all material respects, in relation to the financial statements taken as a whole on the basis of accounting described in the notes to financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Trenton's financial statements. The introductory and Statistical Section are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements by us or other auditors, and accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Honorable Mayor and members of the City Council, management, others within the City, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

September 27, 2012

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

The Honorable Mayor
and Members of the City Council
City of Trenton
County of Mercer, New Jersey

We have audited the financial statements of the City of Trenton, County of Mercer, State of New Jersey (the "City") as of and for the year ended June 30, 2011, and have issued our report thereon dated September 27, 2012 in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to the differences between those principles and the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the audit requirements prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, and State of New Jersey OMB Circular Letter 04-04.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

- AN INDEPENDENTLY OWNED MEMBER,
McGLADREY ALLIANCE
- AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
- AICPA'S PRIVATE COMPANIES PRACTICE
SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

P.O. Box 7648 • Princeton, NJ 08543-7648 • 609.689.9700 • Fax 609.689.9720

www.mercadien.com

OVER 45 YEARS OF SERVICE TO THE COMMUNITY

The McGladrey Alliance is a premier affiliation of independent accounting and consulting firms. The McGladrey Alliance member firms maintain their name, autonomy and independence and are responsible for their own client fee arrangements, delivery of services and maintenance of client relationships.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(CONTINUED)

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of financial statement findings, identified as items 2011-02 through 2011-06 and 2011-13 and 2011-14 that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the findings 2011-01, 2011-11, 2011-12 and 2011-16 described in the accompanying schedule of financial statement findings to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and recommendations as items 2011-05 through 2011-10, 2011-14, 2011-15 and 2011-16 through 2011-18.

We noted certain matters that we reported to management of the City in a separate letter dated September 27, 2012.

The City's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Recommendations. We did not audit the City's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Honorable Mayor and members of the City Council, management, others within the City, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

FINANCIAL STATEMENTS

CITY OF TRENTON
COUNTY OF MERCER

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP - STATUTORY BASIS

JUNE 30, 2011

	Current		Grant		Capital		CDBG		Trust Funds (1)		Utility Funds Operating (2)		Utility Funds Capital (2)		Fixed Asset Account Group		Totals		
																		6/30/2011	Memorandum Only 6/30/2010
ASSETS AND OTHER DEBITS																			
Cash and Cash Equivalents	\$ 6,011,868	\$ -	\$ 54,109	\$ 1,177,828	\$ 3,938,139	\$ 7,993,373	\$ 1,309,234	\$ -	\$ 20,484,850	\$ 25,872,161									
Investments	3,952,584	-	24,934	-	15,470,925	12,545,315	7,802,224	-	-	39,795,982	114,057,807								
Federal and State Grants Receivable	-	\$3,930,871	9,807,970	13,922,411	-	-	5,178,767	-	-	82,340,019	68,596,225								
Receivables and Other Assets	-	-	2,729,245	-	-	-	-	-	-	-	2,729,245	2,729,245							
Loan Proceeds Receivable	-	283,937	-	-	-	-	-	-	-	-	283,937	453,584							
Delinquent Property Taxes	-	9,931,466	-	-	-	-	-	-	-	-	9,931,466	6,799,639							
Tax Title Liens Receivable	-	50,492,700	-	-	-	-	-	-	-	-	50,492,700	50,865,700							
Property Acquired for Taxes at Assessed Valuation	7,908,081	639,223	88,308	-	-	811,953	204	-	-	9,447,769	5,581,095								
Interfunds Receivable	-	-	-	-	-	-	-	-	-	-	-	51,367							
Brownsfield Cleanup	-	-	-	-	-	-	-	-	-	-	-	-							
Receivable with Reserves	-	-	-	-	-	-	15,549,395	-	-	-	15,549,395	10,674,968							
WasteWater Bonds Receivable	-	15,158,587	-	-	-	-	-	20,664,553	-	-	20,664,553	13,601,442							
Deferred Charges	-	-	226,117,375	-	-	-	-	-	-	-	15,158,587	15,000,000							
Deferred Charges - Funded & Unfunded	-	-	-	-	-	-	-	-	-	-	226,117,375	238,431,201							
Fixed Capital	-	-	-	-	-	-	-	303,158,400	-	-	303,158,400	296,419,972							
Fixed Capital Authorized and Uncompleted	-	-	-	-	-	-	-	-	44,502,361	-	44,502,361	45,044,353							
Fixed Assets	\$ 93,759,223	\$ 54,570,094	\$ 238,821,940	\$ 15,100,239	\$ 19,409,364	\$ 36,900,036	\$ 382,615,743	\$ 168,332,889	\$ 168,332,889	\$ 1,009,489,328	\$ 1,002,513,648	168,332,889							

(1) - Includes Animal Control, Municipal Public Defender, Employees' US Saving Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Compre Liab Ins Fund, Special Law Enforcement Fund, General Trust Fund, Neighborhood Preservation Fund, Revolving Loan Fund, and Redevelopment Fund.

(2) - Includes Water, Parking and Sewer Utility funds
There were Bonds and Notes Authorized but not Issued at June 30, 2011 and 2010, in the amount of \$64,075,190 and \$70,619,813 respectively.

CITY OF TRENTON
COUNTY OF MERCER

COMBINED STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP - STATUTORY BASIS (CONTINUED)

JUNE 30, 2011

	Current	Grant	Capital	CDBG	Trust Funds (1)	Operating (2)	Utility Funds Capital (2)	Utility Funds Capital (1)	Fixed Asset Account Group	Totals	
										6/30/2011	6/30/2010
LIABILITIES, RESERVES AND FUND BALANCE											
Tax/Sewer Fee Overpayments	\$ 54,760	\$ -	\$ -	\$ -	\$ -	\$ 5,008,874	\$ -	\$ -	\$ 54,760	\$ 13,176,433	\$ 170,605
Appropriation Reserves	8,167,559	-	-	-	-	-	-	-	-	158,681	12,126,505
Prepaid Taxes/Sewer Fees	158,681	-	-	-	-	-	-	-	-	-	101,038
Grant Fund											
Accounts Payable - Grants											
Reserves for Special Purposes											
Accrued Payroll - Grants											
Other Liabilities and Reserves											
Due from State of NJ	203,579	-	-	-	-	-	-	-	-	203,579	180,815
Capital Improvement Fund	-	-	-	-	-	-	-	-	-	19,473	6,019,473
Other Reserves	-	-	-	-	-	-	-	-	-	5,390,492	4,889,209
Improvement Authorizations											
Encumbrances Payable	1,790,660	-	-	-	-	-	-	-	-	58,541,268	71,192,936
Reserve for Encumbrances	-	-	-	-	-	-	-	-	-	29,995,425	-
Interfund Payable	92,421	4,257,374	-	-	-	-	-	-	-	2,826,925	-
Bond Anticipation Notes	-	-	-	-	-	-	-	-	-	14,506,933	-
Reserve for Loan Payments	-	-	-	-	-	-	-	-	-	2,048,160	-
Reserve for Grants	-	-	-	-	-	-	-	-	-	808,107	-
Tax Anticipation Notes	-	-	-	-	-	-	-	-	-	20,908,000	-
Serial Bonds	6,350,000	-	-	-	-	-	-	-	-	-	-
Serial Bonds - Qualified - Utility Capital	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	35,614,000	37,759,000
Loans Payable	-	-	-	-	-	-	-	-	-	21,314	-
Reserve for Receivables	68,616,185	-	-	-	-	-	-	-	-	-	-
Reserve for Retro Active Payroll & Sick & Vacation Pay	993,405	-	-	-	-	-	-	-	-	2,496,058	2,939,554
Reserve for Tax Appeals	1,100,000	-	-	-	-	-	-	-	-	2,729,245	-
Accounts Payable	304,036	-	-	-	-	-	-	-	-	-	-
Accrued Interest on Bonds and Notes	-	-	-	-	-	-	-	-	-	22,414	3,495,267
Reserve for Amortization & Deferred Amortization	-	-	-	-	-	-	-	-	-	-	-
State Library Aid	-	-	-	-	-	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-	-	-	-	8,388,673	-
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
Fund Balance											
	\$ 5,907,937									\$ 125,136	
										\$ 238,821,940	
										\$ 15,100,239	
										\$ 19,409,364	
										\$ 36,900,036	
										\$ 382,615,743	
										\$ 168,332,889	
										\$ 168,332,889	
										\$ 168,332,889	
										\$ 1,009,489,527	
											\$ 1,062,513,648

(1) - Includes Animal Control, Municipal Public Defender, Employees US Saving Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Compt Lieb Ins Fund, Special Law Enforcement Fund, General Trust Fund, Neighborhood Preservation Fund, Revolving Loan Fund, and Redevelopment Fund.

(2) - Includes Water, Parking and Sewer Utility funds.

There were Bonds and Notes Authorized but not Issued at June 30, 2011 and 2010, in the amount of \$64,075,190 and \$70,619,813 respectively.

See notes to financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - STATUTORY BASIS**

CURRENT AND UTILITY OPERATING FUNDS

YEAR ENDED JUNE 30, 2011

	<u>Current Fund</u>	<u>Utility Operating Funds</u>
Revenues and Other Income Realized		
Miscellaneous Revenues Realized	\$ 134,776,599	\$ 210,443
Operating Surplus Anticipated	-	806,118
Fees, Charges and Rents	-	54,963,268
Receipts from Delinquent Taxes	423,176	-
Receipts from Current Taxes	105,571,969	-
Non-Budget Revenue	334,827	6,175
Other Credits to Income		
Encumbrances & Accounts Payable Cancelled	60,591	-
Appropriation Reserves Lapsed	3,048,543	2,465,346
Reserve for Uncollected Taxes	<u>2,665,626</u>	<u>-</u>
 Total Revenues	 <u>246,881,331</u>	 <u>58,451,349</u>
 Expenditures		
Budget and Emergency Appropriations		
Operations		
Salaries and Wages	83,169,569	-
Other Expenses	52,224,313	-
Grants-Public and Private Programs Offset by Revenues	22,246,016	-
Municipal Debt Service	19,453,286	8,138,343
Operating expenses	-	34,114,984
Deferred Charges and Statutory Expenditures	20,622,368	2,466,086
Capital Outlay	-	178,185
For Local District Purposes		
School Debt Service	5,825,866	-
Local School District Tax	21,115,662	-
County Taxes	15,392,664	-
Special District Taxes	482,572	-
Refund on Prior Year Receivable	-	764
Overexpenditure of Appropriation Reserves	391	-
Qualified Bond P&I (Current Fund)	-	3,559,048

**CITY OF TRENTON
COUNTY OF MERCER**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - STATUTORY BASIS**

CURRENT AND UTILITY OPERATING FUNDS (CONTINUED)

YEAR ENDED JUNE 30, 2011

	<u>Current Fund</u>	<u>Utility Operating Funds</u>
Reserve for Uncollected Taxes	2,665,626	-
Interfunds Advanced	2,975,670	-
Prior Year Senior Citizens & Veterans Deductions	48,000	-
Surplus (Current Fund)	-	3,600,000
Prior Year Revenue Refunded	-	12,367
 Total Expenditures	 246,222,003	 52,069,778
 Excess in (Expenditures) Revenue	 659,328	 6,381,572
 Adjustments to Income		
Expenditures Included above that are, by Statute, Deferred Charges to Budget of Succeeding Year		
Overexpenditures of Appropriation Reserves	391	-
Cash Deficit in Prior Year	158,196	-
	<u>158,587</u>	<u>-</u>
 Statutory Excess to Fund Balance	 817,915	 6,381,572
 Fund Balance, Beginning of Year	 5,090,022	 7,842,603
 Subtotal	 5,907,937	 14,224,175
 Less Fund Balance Utilized	 -	 806,118
 Fund Balance, End of Year	 <u>\$ 5,907,937</u>	 <u>\$ 13,418,057</u>

See notes to financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - STATUTORY BASIS

BUDGET AND ACTUAL - CURRENT FUND

YEAR ENDED JUNE 30, 2011

	Budget as Modified	2011 Actual	Variance
Revenues			
Miscellaneous Revenues	\$ 133,980,508	\$ 134,776,599	\$ 796,091
Receipts from Delinquent Taxes	663,388	423,176	(240,212)
Amount to be Raised by Taxes for Support of Municipal Budget:			
Local Tax for Municipal Purposes	71,930,285	71,246,697	(683,588)
Other Income			
Local School District Tax	21,115,662	21,115,662	-
County Taxes	15,392,664	15,392,664	-
Special Assessment	482,572	482,572	-
Total Budget Revenues	<u>243,565,079</u>	<u>243,437,370</u>	<u>(127,709)</u>
Non-Budget Revenue		334,827	334,827
Other Credits to Income			
Encumbrances & Accounts Payable Cancelled	-	60,591	60,591
Appropriation Reserves Lapsed	-	3,048,543	3,048,543
Total Other Credits to Income	-	3,109,134	3,109,134
Total Revenues	<u>243,565,079</u>	<u>246,881,331</u>	<u>3,316,252</u>
Expenditures:			
Current Fund:			
Operations Within CAPS	132,267,338	132,267,338	-
Deferred Charges and Statutory Expenditures	20,622,368	20,622,368	-
Current Fund Excluded from CAPS:			
State and Federal Grants	3,126,544	3,126,544	-
Debt Service	22,246,316	22,246,316	-
Local District School Purposes	19,820,122	19,453,286	366,836
Reserve for Uncollected Taxes	5,825,867	5,825,866	1
	2,665,626	2,665,626	-
Total Budget Expenditures	<u>206,574,181</u>	<u>206,207,344</u>	<u>366,837</u>
Other Expenditures			
Local School District Tax	21,115,662	21,115,662	-
County Taxes	15,392,664	15,392,664	-
Special Assessment	482,572	482,572	-
Overexpenditure of Appropriation Reserve	-	91	(91)
Interfunds Advanced	-	2,975,670	(2,975,670)
Prior Year Senior Citizens & Veterans Deductions	-	48,000	(48,000)
	<u>243,565,079</u>	<u>246,222,003</u>	<u>(2,656,924)</u>
Total Expenditures		659,328	659,328
Excess in Expenditures			
Adjustments to Income before Fund Balance:			
Expenditures Included Above that are, by Statute,			
Deferred Charges	-	158,587	158,587
Statutory Excess to Fund Balance	<u>\$ -</u>	<u>817,915</u>	<u>\$ 817,915</u>
Fund Balance July 1, 2010		5,090,022	
Decreased by:			
Utilized in Budget		-	
Fund Balance June 30, 2011	<u>\$ 5,907,937</u>		

See notes to financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCE - STATUTORY BASIS

BUDGET AND ACTUAL - UTILITY OPERATING FUNDS

YEAR ENDED JUNE 30, 2011

	Budget as Modified	2011 Actual	Variance
Revenues			
Fund Balance Anticipated	\$ 806,118	\$ 806,118	\$ (1)
Miscellaneous Revenues	<u>51,490,181</u>	<u>55,173,711</u>	<u>3,683,530</u>
Total Budget Revenue	52,296,299	55,979,828	3,683,529
Other Credits to Income	-	2,471,521	2,471,521
Total Revenues	52,296,299	58,451,349	6,155,050
Expenditures			
Operating Expenses	34,169,984	34,114,984	55,000
Debt Service	11,937,044	11,697,391	239,653
Other expenses	<u>6,189,271</u>	<u>6,257,402</u>	<u>(68,131)</u>
Total Expenditures	52,296,299	52,069,778	226,521
Surplus in Revenues over Expenditures	\$ -	6,381,572	\$ 6,381,572
Fund Balance July 1, 2010		7,842,603	
Subtotal		14,224,175	
Decreased by			
Utilized in Budget		806,118	
Fund Balance June 30, 2011	\$ 13,418,057		

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The general purpose financial statements of the City of Trenton (the "City") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Trenton, as required by N.J.S. 40A:5-5. However, the operations of the Trenton Board of Education, Trenton Public Library and Trenton Parking Authority are not included in the City's general purpose financial statements.

Description of Funds

The accounting policies of the City conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the City accounts for its financial transactions through the following separate funds:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Trust Other Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities other than those acquired by the Current Fund. General and school bonds and notes payable are recorded in this fund, offset by deferred charges to future taxation.

Water, Parking and Sewer Utility Funds - receipt and disbursement of funds for the operations and acquisition of capital facilities of the municipality-owned water, parking and sewer utilities.

General Fixed Assets Account Group - used to account for fixed assets used in general government operations.

The Governmental Accounting Standards Board ("GASB") is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB's *Codification of Governmental Accounting and Financial Reporting Standards* recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with generally accepted accounting principles ("GAAP"). This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the County. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statements required by GAAP.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Other Post Employment Benefits ("OPEB") Other than Pensions

On July 1, 2007, the City implemented GASB Statement Number 45, which covers accounting and financial reporting requirements for government employers which provide post employment benefits other than pensions. Since the City participates in a multiple-employer cost-sharing plan (Public Employees' Retirement System), the City's portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state's Comprehensive Annual Financial Report. The City records OPEB expense based on billings from the State PERS. Required financial statement disclosure requirements are included in Note P of these audited financial statements.

Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local government units. The significant differences relate primarily to the cash basis for recognition of revenue, the recording of appropriation reserves in connection with expenditures, the liability for unused compensated absences, and the accounting for general fixed assets. The following is a summary of significant accounting policies:

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows: Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the City budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the City are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Property acquired for taxes is recorded in the current fund at the assessed valuation when the property was acquired and fully reserved.

Investments are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of or guaranteed by the federal government and bonds or other obligations of federal or local units having a maturity date not more than twelve months from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at June 30 of each year are reported as cash liabilities in the financial statements and constitute part of the City's statutory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis.

Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

General Fixed Assets - In accordance with New Jersey Administrative Code 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the City is required to have and maintain a fixed asset and reporting system for non-expendable personal/real property with an acquisition cost of \$5,000 or more per unit and a useful life of more than one year.

Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements made to items other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

For the classification of land, buildings and other improvements, actual cost was used. A significant number of items were valued at their replacement costs, since the original costs were not available. Property and equipment purchased by each of the utility funds are recorded in their capital accounts at cost, and the accounts are adjusted for dispositions and abandonments. The amount reported for reserve for amortization of fixed capital acquired on the balance sheet of each of the utility capital funds represents the aggregate charges (capital outlay and debt service) to the operating budget for the costs of acquisitions of property and equipment and proceeds from grants-in-aid. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants-in-aid or contributed capital have not been accounted for separately.

It is the policy of the City not to capitalize interest cost on fixed assets constructed.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's general purpose financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under GAAP.

The GASB is the accepted standards-setting for establishing government accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with GAAP. This structure of funds differs from the organization of funds prescribed under the statutory basis of accounting utilized by the Township. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statement required by GAAP.

Rounding

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

B. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts on deposit, petty cash, change funds and short-term investments with original maturities of three months or less.

Deposits were made with contracted depository banks in interest-bearing accounts that were insured under the Government Unit Deposit Protection Act of the State of New Jersey. All such deposits are held in the City's name.

The New Jersey Governmental Unit Deposit Protection Act ("NJGUDPA") permits the deposit of public funds into the State of New Jersey Cash Management Fund or institutions located in New Jersey that are insured by the Federal Deposit Insurance Corporation ("FDIC") or by any other agencies of the United States that insure deposits.

NJGUDPA requires public depositories to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5% of the average daily balance of public funds; or, if the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value equal to 100% of the amount exceeding 75%.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

B. CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Uninsured and uncollateralized deposits are covered under the unit certificate of eligibility, as required by NJGUDPA.

As of June 30, 2011, the bank balance of the City's cash and cash equivalents, which consisted mainly of demand and money market accounts was \$22,608,721. Of the bank balance, \$4,146,016 was covered by Federal Depository Insurance, and \$18,462,705 was covered by a collateral pool maintained by the banks, as required by New Jersey statutes.

Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's policy requires deposits to be secured by collateral valued at market on par, whichever is lower, less the amount covered by the FDIC. The City Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the City has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and investments in the New Jersey Cash Management Fund are excluded from this requirement.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the City does not have an investment policy regarding Credit Risk, however, the City had no investments that were subject to credit risks as of June 30, 2011. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

B. CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)

Investments

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States or obligations guaranteed by the United States.
- Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association or United States Bank for Cooperatives that have a maturity date not greater than twelve months from the date of purchase.
- Bonds or other obligations of the City or bonds or other obligations of school districts that are a part of the City or are located within the City.
- Bonds or other obligations having a maturity date of not more than twelve months from the date of purchase that are approved by the New Jersey Department of Treasury, Division of Investments.
- New Jersey Cash Management Fund.

The City's investments carried at cost which approximate market value were as follows at June 30, 2011:

Type	Collateral	Market	Book
NJ Cash Management Fund	State Collateral	\$ 27,752,861	\$ 27,752,861
US Escrow	US Government	12,043,121	12,043,121
Total		<u>\$ 39,795,982</u>	<u>\$ 39,795,982</u>

C. FUND BALANCE APPROPRIATED

Current fund balances at June 30, 2011, were appropriated and included as anticipated revenue in the succeeding year's budget as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
2011	\$ 5,907,936	\$ -
2010	5,090,022	-
2009	5,037,127	-
2008	4,139,423	-
2007	4,156,878	2,300,000

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

C. FUND BALANCE APPROPRIATED (CONTINUED)

Water, Parking and Sewer Utility Fund balances at June 30, 2011, were appropriated and included as anticipated revenue in the succeeding year's Water, Parking and Sewer Utility Fund budgets as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
Water Utility Fund		
2011	\$ 11,137,751	\$ 1,876,982
2010	6,304,722	-
2009	5,405,722	4,887,997
2008	2,702,458	1,961,865
2007	5,244,417	4,754,182
Parking Utility Fund		
2011	271,982	141,946
2010	220,690	51,728
2009	127,769	96,862
2008	98,487	30,015
2007	213,026	198,101
Sewer Utility Fund		
2011	2,008,324	-
2010	1,317,191	754,390
2009	692,725	-
2008	1,398,950	1,090,501
2007	1,593,215	424,730

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

D. LONG-TERM DEBT

Summary of Municipal Debt (Excluding Current and Operating Debt/Type I School Debt)

	June 30,		
	2011	2010	2009
Summary of Municipal Debt Issued General Bonds and Notes	\$ 191,233,411	\$ 245,092,895	\$ 209,978,679
Water Utility, Bonds and Notes	140,183,185	160,374,483	135,406,123
Parking Utility, Bonds and Notes	441,000	672,149	724,000
Sewer Utility, Bonds and Notes	9,429,500	9,677,812	8,528,897
Total issued	341,287,096	415,817,339	354,637,699
Authorized but not Issued			
General	26,531,905	27,963,905	24,927,518
Water Utility, Bonds and Notes	33,820,766	38,933,388	38,324,345
Parking Utility, Bonds and Notes	552,000	552,000	552,000
Sewer Utility, Bonds and Notes	3,170,520	3,170,520	3,260,520
Total authorized but not issued	64,075,191	70,619,813	67,064,383
Net bonds and notes issued and authorized but not issued	\$ 405,362,287	\$ 486,437,152	\$ 421,702,082

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 5.43%. The City's excess borrowing is 1.93%.

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 38,443,000	\$ 38,443,000	\$ -
Water, Parking and Sewer Utility Debt	187,596,971	187,596,971	-
General Debt	236,256,374	70,743,469	165,512,905
	\$ 462,296,345	\$ 296,783,440	\$ 165,512,905

Net debt of \$165,512,905, divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2, as amended, which is \$3,050,106,612, equals 5.43%. The above information is in agreement with the Annual Debt Statement.

Borrowing Power under N.J.S. 40A:2-6 as Amended

3-1/2% of Equalized Valuation Basis (Municipal)	\$ 106,753,731
Net Debt	165,512,905
Excess Borrowing	\$ (58,759,174)

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

D. LONG-TERM DEBT (CONTINUED)

The City has obtained permission from the Local Finance Board to exceed the statutory 3.5% debt limitation.

Bonded Debt	Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding									
	General Debt				Type I School			Water Utility		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Fiscal										
2012	\$ 9,183,038	\$ 6,443,819	\$ 4,413,000	\$ 1,601,454	\$ 8,055,549	\$ 1,855,931				
2013	9,386,549	7,018,382	4,500,000	1,607,501	8,301,267	1,822,970				
2014	9,786,579	6,800,153	4,600,000	1,453,260	8,494,943	1,668,676				
2015	10,055,766	6,445,088	3,665,000	1,290,508	6,318,637	1,508,839				
2016	10,273,904	6,071,489	3,735,000	1,128,805	6,465,017	1,345,954				
2017-2021	55,271,509	25,489,535	11,755,000	3,497,425	31,958,677	5,700,068				
2022-2026	49,727,066	10,244,351	2,385,000	1,220,328	30,093,444	3,935,365				
2027-2031	1,790,000	176,750	1,590,000	677,901	14,257,651	2,323,364				
2032-2036	-	-	1,500,000	329,626	3,490,000	1,009,538				
2037-2041	-	-	300,000	30,000	1,900,000	330,600				
2042-2046	-	-	-	-	-	9,500				
Total	<u>\$ 155,474,411</u>	<u>\$ 68,689,567</u>	<u>\$ 38,443,000</u>	<u>\$ 12,836,808</u>	<u>\$ 119,335,185</u>	<u>\$ 21,510,805</u>				
Bonded Debt	Sewer Utility		Parking Utility		Total					
Fiscal	Principal	Interest	Principal	Interest	Principal	Interest	Total			
2012	\$ 321,000	\$ 322,387	\$ 156,000	\$ 17,702	\$ 32,369,880					
2013	330,000	339,552	105,000	13,647	33,424,868					
2014	330,000	326,492	105,000	8,287	33,573,390					
2015	295,000	313,270	5,000	5,019	29,902,127					
2016	305,000	298,848	5,000	3,275	29,632,292					
2017-2021	1,600,000	1,298,946	25,000	12,625	136,608,785					
2022-2026	1,645,000	942,101	40,000	5,156	100,237,811					
2027-2031	1,530,000	559,438	-	-	22,905,104					
2032-2036	1,030,000	221,513	-	-	7,580,677					
2037-2041	300,000	52,200	-	-	2,912,800					
2042-2046	-	1,000	-	-	10,500					
Total	<u>\$ 7,686,000</u>	<u>\$ 4,675,747</u>	<u>\$ 441,000</u>	<u>\$ 65,711</u>	<u>\$ 429,158,234</u>					

E. DEFERRED CHARGES

During fiscal year 2007, the City charged to operations an amount of \$16,500,000 representing a previously recorded state aid receivable. This amount had been anticipated as revenue in the City's 2002 annual operating budget which had been approved by the State prior to adoption. However, during the 2008 budget preparation process, the State indicated that this amount would not be paid.

The City believes this amount should be paid since it was previously approved by the State in the City's operating budget. The City intends to continue to attempt to recover this amount from the State of New Jersey.

In accordance with the State of New Jersey, Division of Local Government Services, a deferred charge was recorded at June 30, 2007, for the \$16,500,000. Per Department of Community Affairs, such deferred charge is to be charged to operations in the amount of \$1,500,000 (if surplus is available and not included in the City budget) each year over a ten year period beginning with the fiscal year 2010. In fiscal year ended June 30, 2011, no amount was charged to current year operations since the City did not have an adequate fund balance remaining. However, \$1,000,000 was raised in fiscal year 2012 budget. The City had an overexpenditure of appropriation reserve of \$391 and a cash deficit in prior year of \$158,196. These deferred charges were raised in fiscal year 2012 budget.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

F. PROPERTY TAXES

A taxable valuation of real property is prepared by the Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. The County Board of Taxation establishes tax rates to reflect the levy necessary for municipal, local school district, special district and county taxes.

The provisions of P.L. 1994, C. 72 changed the procedures for State fiscal year billing originally established in P.L. 1991, C. 75. Chapter 72 moves the billing calculation back on a calendar year basis, which permits tax levies to be proved more readily than before.

The formula used to calculate tax bills under P.L. 1994, C. 72 is as follows:

The third and fourth installments, for municipal purposes, would equal one-half of an estimated annual tax levy, plus the balance of the full tax levied during the current tax year for school, county and special district purposes. The balance of the full tax for non-municipal purposes is calculated by subtracting amounts due on a preliminary basis from the full tax requirement for the tax year. The first and second installments, for municipal purposes, will be calculated on a percentage of the previous years billing necessary to bill the amount required to collect the full tax levy, plus the non-municipal portion, which represents the amount payable to each taxing district for the period of January through June 30.

G. TAXES COLLECTED IN ADVANCE

Taxes collected in advance are shown as cash liabilities in the financial statements as follows:

	Balance June 30, 2011	Balance June 30, 2010	Balance June 30, 2009
Prepaid taxes	<u>\$ 158,681</u>	<u>\$ 101,038</u>	<u>\$ 66,345</u>

H. PENSION PLANS

Employees who are eligible to participate in a pension plan are enrolled in one of two pension systems administered by the Division of Pensions, Department of the State of New Jersey. The state-administered plans are: (1) the Public Employees' Retirement System, and (2) the Police and Firemen's' Retirement System. The Division annually charges municipalities and other participating governmental units for their respective contributions to the plans based upon actuarial calculations. A portion of the cost is contributed by the employees. The City's share of pension costs for these plans amounted to \$18,357,926 for the year ended June 30, 2011. Employees are also covered by the Federal Insurance Contribution Act.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

I. LITIGATION

The City is a defendant in various legal proceedings. If these cases were decided against the City, their costs would either be covered by insurance or raised by future taxation. The City has allocated monies in the general liability trust fund to cover any excess costs. The City expects such amounts, if any, to be immaterial.

J. UNUSED SICK LEAVE, VACATION BENEFITS AND POST-RETIREMENT BENEFITS

The City has permitted employees to accrue sick leave pay, which may be taken as time off or paid upon termination, resignation or retirement.

The total balance of unused sick and vacation time benefits amounts to approximately \$7,227,398 at June 30, 2011. Such amounts are not required to be included in accrued liabilities at June 30, 2011.

K. INSURANCE

Effective January 1, 1978, most municipal employees were eligible for unemployment compensation insurance (N.J.S. 43:21-3 et seq.). The City has elected to provide a self-insured plan whereby the municipal cost, if any, and employee contributions are deposited in a trust fund from which claims, if any, will be paid. During 2011, deposits amounted to \$1,981,815 and payments for claims amounted to \$1,335,069. The reserve, which is not based on an actuarial analysis, was \$1,002,800 at June 30, 2011.

The Workers' Compensation Insurance Fund, regulated by N.J.S. 34:15-127, is used to pay claims and medical expenses due to on-the-job injuries and settlements. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2011, the City contributed \$869,489 to this fund. The reserve balance of \$1,087,461 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

The Comprehensive Liability Insurance Fund, regulated by N.J.S. Title 59, is used to fund general liability claims, police, professional liabilities and automobile liabilities. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2011, the City contributed \$24,967 to this fund. The fund was also reduced by \$700,000, which partially funded claims during the year. The reserve balance of \$534,888 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

L. WATER UTILITY

The Trenton Water Utility is subject to regulations defined by New Jersey Statute and accounting principles as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

The City has entered into several agreements with the State of New Jersey to obtain loans to finance the construction of various water utility projects. The following loans totaling \$90,648,186 are outstanding:

Date	Purpose	Amounts	Interest Rates	Maturities
September 1994	Mechanical De-Watering	\$ 1,867,561 1,424,490 <u>\$ 3,292,051</u>	6.00%-6.37% 0%	to 2014 to 2014
November 1998	Filtration Project	\$ 3,505,000 2,798,997 <u>\$ 6,303,997</u>	4.25%-4.5%	to 2018
October 1999	De-Watering Facility	\$ 478,942 366,000 <u>\$ 844,942</u>	4.75%-5.7%	to 2019
October 2004	Clean & Lining Project	\$ 4,410,000 4,834,512 <u>\$ 9,244,512</u>	3.00%-5.0%	to 2024
November 2006	Pre-Treatment Project	\$ 11,035,000 29,688,086 <u>\$ 40,723,086</u>	4.00%-5.00% 0%	to 2026 to 2026
November 2007	Pre-Treatment Project	\$ 3,175,000 8,310,660 <u>\$ 11,485,660</u>	3.40%-5.00% 0%	to 2027 to 2028
March 2010	Central Pumping	\$ 2,085,000 6,086,441 <u>\$ 8,171,441</u>	3.00%-5.00% 0%	to 2030 to 2030
December 2010	Reservoir	\$ 5,465,000 5,117,500 <u>\$ 10,582,500</u>		

The annual debt service for principal and interest on the outstanding loan amounts is included in Note D – Long-Term Debt.

M. URBAN DEVELOPMENT ACTION GRANT LOAN

In December 1987, the City entered into an agreement with the Trenton District Energy Company (“TDEC”) and other interested parties whereby the City exchanged the unpaid balance and accumulated interest on its Urban Development Action Grant Loan with TDEC for a 15% equity interest in the reorganized venture. The loan and accumulated interest approximated \$4,131,000. Under the agreement, the City is to receive a preferential payment annually until an amount equivalent to the loan and agreed interest is recovered, and thereafter it is to receive payments approximating 15% of the defined cash flow of TDEC. This claim is cumulative and prior to the claim of any other party. The agreement provides for scheduled payments of \$322,000 in 2002 and then \$233,000 annually through 2017. A payment of \$169,586 was received in 1989 on the 1988 and 1989 scheduled amounts. A payment of \$200,000 was received in 1991 on the 1990 and 1991 scheduled amounts. Payments in the amount of \$869,353 and \$11,452 were received in 1994. A payment of \$334,441 was received in 2004. No payments were received in 2011, 2010, 2009, 2008, 2007, 2006, 2005, 2003, 2002, 2001, 2000, 1999, 1998, 1997, 1996, 1995, 1993 and 1992. The ability of TDEC to achieve a level of cash flow sufficient to pay cumulative amounts due and future scheduled payments cannot presently be determined. No amounts are included in these financial statements.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

N. GENERAL FIXED-ASSET ACCOUNT GROUP

Prior to 2004, the City recorded land, buildings and improvements at estimated values based on insurance appraisals and other estimated values. Subsequently, substantially all of the assets were adjusted to assessed value where applicable. The City had an inventory done of all vehicles, furniture and fixtures, and equipment at December 31, 2011 and accordingly, the fixed asset account group was adjusted at that time.

O. RELATED PARTY TRANSACTIONS

The City Council adopted a Resolution authorizing a "City Subsidy Agreement" between the City and Lafayette Yard Community Development Center ("LYCDC") dated April 1, 2000. That agreement serves as the guarantee of the bonds issued to construct the hotel and authorizes payment of same. The guaranteed portion of bonds outstanding at June 30, 2011, are \$14,685,000. In 2011, the City made a debt service payment on behalf of LYCDC in the amount of \$1,029,458.

P. OTHER POST EMPLOYMENT BENEFITS ("OPEB") OTHER THAN PENSIONS

Plan Description

The City, contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2000, the City authorized participation in the SHPB's post-retirement benefit program through resolution number 146-00. The City adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. City eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

**P. OTHER POST EMPLOYMENT BENEFITS (“OPEB”) OTHER THAN PENSIONS
(CONTINUED)**

Funding Policy

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. Contributions, funding, and the cost sharing policy, and the manner of administration are determined by the State.

The City contributions to SHBP for the years ended June 30, 2011, 2010 and 2009, were \$24,173,133, \$23,107,311, \$22,210,990, respectively, which equaled the required contributions for each year. There were approximately 908, 852 and 798 retired participants eligible at June 30, 2011, 2010 and 2009, respectively.

Q. BOND ANTICIPATION NOTES

The City issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid not later than the tenth anniversary of the original note. The State of New Jersey also prescribed that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At June 30, 2011, the City had bond anticipation notes in Capital, Water Capital, Parking Capital and Sewer Capital, totaling \$25,012,000.

R. TAX ANTICIPATION NOTES

The City issued a tax anticipation note on April 14, 2011, in the amount of \$6,350,000 at an interest rate of 5% per annum, which matured on August 16, 2011.

**CITY OF TRENTON
COUNTY OF MERCER**

NOTES TO FINANCIAL STATEMENTS

S. SUBSEQUENT EVENTS

Management has evaluated subsequent events that occurred after the statement of net assets, liabilities, reserves and fund balance date but before September 27, 2012, the date the financial statements were available to be issued. The following items were determined by management to require disclosure:

- The \$22,580,000 notes that matured on June 22, 2012, consisting of \$3,172,000 General Improvement Bond Anticipation Note ("BAN"), \$19,348,000 Water Utility BAN and \$60,000 Sewer BAN and were rolled over until January 18, 2012. These notes were bonded on January 5, 2012
- \$7,482,000 notes were issued on June 19, 2012, maturing on June 19, 2013, consisting of \$2,605,000 general improvement, \$1,875,000 school temporary note, \$2,752,000 water utility, and \$250,000 sewer utility.
- In order to the \$22,000,000 in FY 12 transitional aid, the City had to enter into a Memorandum of Understanding with the director of the DLGS. This memorandum sets forth the minimum conditions, requirements, orders and oversight for the fiscal recovery of the City.

There was an FBI investigation and subsequently, the Mayor of the City of Trenton was arrested on corruption charges in September, 2012. The City management has determined that the investigation and arrest of the Mayor has no impact on the City's financial statements.

In FY2010, the City received grants from the federal government pass-through from the Department of Transportation State of New Jersey under the American Recovery and Reinvestment Act ("ARRA") for construction on various projects. In August 2011, the ARRA funding was withdrawn by the federal agency. These grants are now funded through other urban funds from the Department of Transportation, State of New Jersey.

SUPPLEMENTAL SCHEDULES

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

A

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS

ASSETS	June 30,		LIABILITIES, RESERVES AND FUND BALANCE		Ref.	June 30,	
	2011	2010				2011	2010
Current Fund							
Cash	A-4	\$ 6,009,893	\$ 6,570,505	Encumbrances Payable		\$ 1,790,660	\$ 1,898,361
Investments	A-5	3,957,584	4,420,521	Appropriation Reserves		8,167,559	9,228,909
Change Fund	A-5A	1,975	1,975	Interfund Payables		92,421	18,002
		<u>9,964,452</u>	<u>10,933,002</u>	Accounts Payable		122,560	89,153
				Union Contract Settlements Payable		993,405	7,114,595
				Accounts Payable-Trenton Library		181,476	-
				Tax Overpayments		54,760	170,605
				Prepaid Taxes		158,681	101,038
				Tax Anticipation Note	A-12	6,350,000	-
Receivables with Offsetting Reserves				Interest on Loans		-	2,600
Delinquent Property Taxes	A-8	283,937	453,584	Due (to) from State of NJ - Tax Deductions	A-6	203,579	180,815
Tax Title Liens	A-8, A-9	9,931,466	6,799,639	State Library Aid		-	198,903
Property Acquired for Taxes - Assessed				Reserve for Sick and Vacation Pay		-	600,000
Valuation	A-10	50,492,700	50,865,700	Reserve for Tax Appeals	A-13	<u>1,100,000</u>	<u>1,300,000</u>
Due from Grant Fund		4,257,375	4,546,760			<u>19,215,103</u>	<u>20,902,981</u>
Interfund Receivable		<u>3,650,706</u>	<u>385,651</u>	Reserve for Receivables			
		<u>68,616,184</u>	<u>63,051,334</u>				
Deferred Charge				Fund Balance			
State Aid		15,000,000	15,000,000				
Overexpenditures of Appropriation Reserve FY 10		391	-				
Cash Deficit in Prior Year		<u>158,196</u>	<u>-</u>				
Total Current Fund		<u>93,739,223</u>	<u>89,044,336</u>	Total Current Fund		<u>93,739,223</u>	<u>89,044,336</u>
Grant Fund							
Federal and State Gants Receivable	A-7	53,930,871	49,510,719	Grant Fund		83,067	48,342
Due from Trust Fund		-	4,148	Accounts Payable - Grants		49,987,902	44,774,976
Due from Capital		575,452	-	Reserves for Special Purposes		241,751	62,637
Due from Community Development		<u>63,771</u>	<u>-</u>	Accrued Payroll - Grants		4,257,375	4,546,760
				Due to Current Fund		-	81,839
				Due To Community Development		-	312
				Due To Capital			
Total Assets		<u>\$ 148,309,318</u>	<u>\$ 138,559,203</u>	Total Liabilities, Reserves and Fund Balance		<u>\$ 148,309,318</u>	<u>\$ 138,559,202</u>

CITY OF TRENTON - COUNTY OF MERCER

A-1

CURRENT FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - STATUTORY BASIS

	Ref.	Years Ended June 30,	
		2011	2010
Revenue and Other Income Realized			
Miscellaneous Revenue Realized	A-2, A-2A	\$ 134,776,599	\$ 148,932,624
Receipts from Delinquent Taxes	A-2, A-2A	423,176	672,170
Receipts from Current Taxes	A-2A	105,571,969	102,743,237
Non-Budget Revenue	A-2	334,827	584,151
Other Credits to Income:			
Encumbrances & Accounts Payable Cancelled		60,591	176,257
Appropriation Reserves Lapsed	A-11	3,048,543	3,129,170
Receivable from Trenton Board of Education		-	2,776
Prior Year Senior Citizens Deductions Disallowed		-	4,975
Total Revenue and Other Income Realized		<u>244,215,705</u>	<u>256,245,360</u>
Expenditures			
Budget and Emergency Appropriations			
Operations			
Salaries and Wages		83,169,569	87,589,396
Other Expenses		52,224,013	55,642,912
Grants-Public and Private Programs Offset by Revenues	A-3	22,246,316	25,620,501
Municipal Debt Service	A-3	19,453,286	22,381,664
Deferred Charges and Statutory Expenditures	A-3	20,622,368	17,847,430
For Local District Purposes:			
School Debt Service	A-3	5,825,866	3,958,429
Local School District Tax	A-2A, A-4	21,115,662	21,115,662
County Taxes	A-2A, A-4	15,392,664	16,613,507
Special District Taxes	A-2A, A-4	482,572	454,315
Overexpenditure of Appropriation Reserves		391	-
Interfunds Created		-	350,803
Interfunds Advanced		2,975,670	2,677,528
Prior Year Revenue Refunded		-	40,320
Prior Year Senior Citizens & Veterans Deductions		48,000	-
Reserve for Tax Appeal		-	400,000
Deferred Charge - State Aid		-	1,500,000
Misc. Adjustment		-	1
Total Expenditures		<u>243,556,377</u>	<u>256,192,467</u>
Excess in (Expenditures) Revenue		<u>659,328</u>	<u>52,894</u>
Adjustments to Income			
Expenditures Included above that are, by Statute, Deferred Charges to			
Budget of Succeeding Year			
Overexpenditures of Appropriation Reserves	A-11	391	-
Cash Deficit in Prior Year		<u>158,196</u>	<u>-</u>
		<u>158,587</u>	<u>-</u>
Statutory Excess to Fund Balance		817,915	52,894
Fund Balance, Beginning of Year	A	<u>5,090,021</u>	<u>5,037,127</u>
Subtotal		5,907,936	5,090,021
Less Fund Balance Utilized		-	-
Fund Balance, End of Year	A	<u>\$ 5,907,936</u>	<u>\$ 5,090,021</u>

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME - STATUTORY BASIS (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Ref.	Budget	NJS 40A:4-87	Budget after Modified	Realized	Excess (Deficit)
Miscellaneous Revenues						
Licenses:						
Alcoholic Beverages		\$ 179,284	\$ -	\$ 179,284	\$ 188,385	\$ 9,701
A-2B		294,190	-	294,190	362,457	68,267
A-2B		416,574	-	416,574	406,626	(9,948)
Other		97,145	-	97,145	155,630	58,485
Fees and Permits		35,496	-	35,496	57,187	21,691
Fees & Permits-Health		-	-	-	-	-
Fees & Permits-Alcoholic Beverage License		-	-	-	-	-
Fees & Permits-Parking		-	-	-	-	-
Fees & Permits-Deed Transfers		-	-	-	-	-
Fines and Costs:						
Municipal Court		3,567,874	-	3,567,874	3,269,044	(298,831)
Parking Meters		224,816	-	224,816	246,632	21,816
Interest and Costs on Taxes		651,909	-	651,909	773,627	121,718
Interest on Investments and Deposits		199,274	-	199,274	21,437	(177,838)
Anticipated Utility Operating Surplus-Water		3,000,000	-	3,000,000	-	-
Anticipated Utility Operating Surplus-Sewer		600,000	-	600,000	600,000	-
Fox Lance Limited Dividend Corporation-In Lieu of Taxes		3,276,124	-	3,276,124	3,475,157	199,033
Revenue From Use of Money and Property-Sale of Old Material		2,136	-	2,136	1,789	(347)
Revenue From Use of Money and Property-Plotting of Deeds		13,206	-	13,206	13,206	-
Uniform Construction Code Fees		367,000	-	367,000	367,000	-
Uniform Construction Code Fees		576,854	-	576,854	487,405	(89,449)
Richard Hughes Justice Complex		8,432,242	-	8,432,242	8,432,242	(0)
CATV Franchise Fee		623,786	-	623,786	629,088	5,302
Fee and Permits-Owner Registration Fee		1,061,930	-	1,061,930	1,083,222	21,272
N.J. Economic Development Authority In Lieu of Taxes		6,412,626	-	6,412,626	6,467,997	55,372
Mercer County Courthouse Annex Payment In Lieu of Taxes		250,000	-	250,000	252,765	2,765
Pension Share-Grants & Utility		2,084,667	-	2,084,667	2,469,207	384,540
NJHMFA-Pilot-Roebling		200,000	-	200,000	200,000	-
Due from Board of Education for Pension Refunding Bonds		1,836,595	-	1,836,595	1,836,595	-
Qualified Bond Debt Service Payment-Water		2,788,939	-	2,788,939	2,788,939	-
Qualified Bond Debt Service Payment-Sewer		612,387	-	612,387	612,387	-
Qualified Bond Debt Service Payment-Parking		157,702	-	157,702	157,702	-
Transitional Housing Authority in Lieu of Taxes		-	-	-	-	-
Consolidated Municipal Property Tax Relief Act		-	-	-	342,064	342,064
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		22,959,211	-	22,959,211	22,789,908	(13,545)
Supplemental Energy Receipts Tax		-	-	-	169,303	169,303
Transitional Aid		27,100,000	-	27,100,000	27,100,000	-

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME - STATUTORY BASIS (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Ref.	Budget	NJS 40A:4-87	Budget after Modified	Realized	Excess (Deficit)
Building Aid Allowance for Schools-State Aid		2,130,596	-	2,130,596	2,130,596	-
Watershed Moratorium Offset Aid		705	-	705	705	-
Hotel Tax		90,000	-	90,000	116,213	26,213
Reserve for Tax Appeals Cancelled		200,000	-	200,000	200,000	-
Internet Wireless Fee		272,913	-	272,913	193,132	(79,781)
Occupied City Owned Property		180,160	-	180,160	321,565	141,405
Total		112,055,374		112,055,374	112,831,765	796,391
Adopted Grants						
State of NJDLPS - Station House Adjustment Program		60,142	-	60,142	60,142	-
UEZ - Lafayette Yard Community Development Corporation		659,000	-	659,000	659,000	659,000
USDOJ - YouthStat Phase II		600,000	-	600,000	600,000	600,000
County of Mercer - 2010 Early Disposition Program		231,000	-	231,000	231,000	-
SNJ Department of Agriculture - FY11 Summer Feeding Program		359,219	-	359,219	359,219	-
HDSRBT - Thropp Brother Site		275,601	-	275,601	275,601	-
NJDHSS - 2010 Public Health Priority		39,549	-	39,549	39,549	-
NJDLPS - FY09 Body Armor Replacement Program		9,583	-	9,583	9,583	-
State of NJ/DEP - Lower Assumpink Creek Culvert		1,000,000	-	1,000,000	1,000,000	1,000,000
State of NJ/DEP - 2010 Clean Communities		117,733	-	117,733	117,733	-
State of NJ/DEP - Tonnage Grant		200,204	-	200,204	200,204	-
US Department of Justice - Greater Donnelly Weed & Seed		157,000	-	157,000	157,000	-
SNJDLPS - Project Safe Neighborhoods		21,136	-	21,136	21,136	-
SNJDHSS - Care & Treatment		100,000	-	100,000	100,000	-
SNJDHSS - Child Health		130,000	-	130,000	130,000	-
State of NJ/DLPS - FY10 State Body Armor Replacement Program		29,279	-	29,279	29,279	-
NJTL - Restoration of Tennis Courts in Cadwalader Park		60,000	-	60,000	60,000	-
State of NJ - Highway Traffic Safety - Over the Limit Under Arrest 2010 Crackdown		4,400	-	4,400	4,400	-
State of NJ/DLPS - Edward Byrne Discretionary Grant - Targeting Violent Crime (TVCI 4-07)		69,000	-	69,000	69,000	-
USEPA - Brownfields Cleanup Program - Greg Grant Site (BF 97215911-0)		200,000	-	200,000	200,000	-
USEPA - Brownfields Cleanup Program - Storcilla Site (BF 97215711-0)		200,000	-	200,000	200,000	-
USEPA - Brownfields Cleanup Program - 678 N. Clinton Avenue (BF 97215811-0)		100,000	-	100,000	100,000	-
UEZ - Administrative Budget (2011-08030-0042-00)		112,500	-	112,500	112,500	-
USDOJ - US Marshall's Service (FATF-11-0106)		12,000	-	12,000	12,000	-
USDOJ - 2011 Drug Enforcement Administration - State/Local Task Force Operating		17,202	-	17,202	17,202	-
DVRPC #11-53-314		15,000	-	15,000	15,000	-
SNJ - Office of Homeland Security & Preparedness - CARS-E Grant - Canine		50,000	-	50,000	50,000	-
SNJDEP - 2010 Business Stimulus Fund Grant		7,000	-	7,000	7,000	-
SNJDEP - 2010 Recreational Trails Program Grant		25,000	-	25,000	25,000	-
SNJDLPS - Highway Traffic Safety - Pedestrian Safety Grant (PPFS11-01-28)		20,000	-	20,000	20,000	-
State of NJ/DHSS - HIV Prevention Services for Women & Latino HIV/AIDS Outreach Services (10-816-AID-L-O)		108,050	-	108,050	108,050	-
County of Mercer - Mercer Alliance to End Homelessness		19,500	-	19,500	19,500	-
SNJ Historic Trust - Rehab of Douglass House & Jackson Street Bridge (2008-2109)		534,901	-	534,901	534,901	-

CURRENT FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME - STATUTORY BASIS (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Ref.	Budget	NJS 40A:4-37	Budget after Modified	Realized	Excess (Deficit)
US Department of Justice - Law Enforcement Technology Program Grant (2010CKWX0528)		300,000	-	300,000	300,000	-
State of NJ/DEP - 2008 Tonnage Grant		49,866	-	49,866	49,866	-
County of Mercer - Acquisition of 104 Taylor Street - Assumpink Greenway Project		443,000	-	443,000	443,000	-
USDOJ - YouthSat Phase III (20109-D1-BX-0543)		310,000	-	310,000	310,000	-
FEMA - FY 2010 Staffing for Adequate Fire and Emergency Response Grant (SAFER) (ENW-2010-FH-00410)		13,685,436	-	13,685,436	13,685,436	-
UEZ - Trenton Police 2011 (2011-08030-0765)		242,862	-	242,862	242,862	-
County of Mercer - Title III Elderly Services (1107-08)		55,000	-	55,000	55,000	-
County of Mercer - Title XX Elderly Services (S1104-08)		173,532	-	173,532	173,532	-
PSE&G - 2010 Cool Summer Program		15,000	-	15,000	15,000	-
Donations FY 11 Ask America Yahoo competition		-	15,000	15,000	15,000	-
Capital Health Systems Donations- Redevelopment Investigation of the Bellevue/Rutherford Study		-	72,881	72,881	72,881	-
NJDL & PS -Division of Highway Traffic Safety- "Over the Limit Under Arrest" 2010 Year End Crackdown		-	5,000	5,000	5,000	-
County of Mercer - Gang & Suppression Initiative Grant		-	172,000	172,000	172,000	-
NJ Dept. of Health & Senior Services-2011 Sexually Transmitted Diseases		-	85,524	85,524	85,524	-
NJDEP-Clean Communities Program		-	108,021	108,021	108,021	-
County of Mercer-Dept. of Human Services-2011 Community Based Alcoholism Drug Abuse Prevention & Early Intervention		-	126,273	126,273	126,273	-
US Department of Energy-Renewable Energy Feasibility Study		-	475,750	475,750	475,750	-
NJ Department of State-Historical Commission Grant-FY 11 General Operating Support		-	25,990	25,990	25,990	-
NJ Health Officers Association-Corrective Action Mini Grant		-	10,000	10,000	10,000	-
NJ Dept. of Law & Public Safety-Division of State Police-FY 11 Emergency Management Assistance Aid	A-7	20,818,695	1,106,439	21,925,134	21,925,134	-
Adopted Grants Revenue						
Total Miscellaneous Revenues	A-1	132,874,069	1,106,439	133,980,508	134,776,899	796,391
Receipts from Delinquent Taxes	A-1	663,388	-	663,388	423,176	(240,213)
Subtotal General Revenues		133,537,457	1,106,439	134,643,896	135,200,074	556,178
Total Amount to be Raised by Taxes for Support of Municipal Budget, including Addition to Local District School Tax	A-2A	71,930,285	-	71,930,285	71,246,697	(683,588)
Budget Total	A-3	\$ 205,467,742	\$ 1,106,439	\$ 206,574,181	206,446,772	\$ (127,410)
Non-Budget Revenues	A-1, A-2B				334,827	
Total General Revenues					\$ 206,781,598	

CITY OF TRENTON - COUNTY OF MERCER
CURRENT FUND

A-2A

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME - STATUTORY BASIS

YEAR ENDED JUNE 30, 2011

	Ref.	AMOUNT
Miscellaneous Revenue Anticipated		
Revenue Accounts Receivable without Reserves	A-3, A-7	\$ 21,925,134
Revenue Accounts Receivable		<u>112,851,465</u>
	A-1	<u>\$ 134,776,599</u>
Receipts from Delinquent Taxes		
Delinquent Tax Collections Realized	A-4, A-9	\$ (118,680)
Tax Title Lien Collections Realized		<u>541,855</u>
	A-1	<u>\$ 423,176</u>
Allocation of Current Tax Collections		
Collection of 2011 Taxes	A-8	\$ 105,147,263
State of New Jersey, Senior Citizens' and Veterans' Exemptions	A-6	<u>424,706</u>
Net Cash Revenue	A-1	<u>\$ 105,571,969</u>
Allocated to:		
Local School District Tax	A-1	\$ 21,115,662
County Taxes	A-1	15,392,664
Special Assessment	A-1	<u>482,572</u>
		<u>\$ 36,990,899</u>
Support of Municipal Budget Appropriations		\$ 68,581,071
Add: Reserve for Uncollected Taxes	A-3	<u>2,665,626</u>
Realized for Support of Municipal Budget Appropriations	A-2	<u>\$ 71,246,697</u>

CITY OF TRENTON - COUNTY OF MERCER
CURRENT FUND

A-2B

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME - STATUTORY BASIS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	<u>AMOUNT</u>
Other Licenses		
General Privilege		\$ 259,831
Mercantile		<u>102,627</u>
	A-2	<u><u>\$ 362,457</u></u>
Fees and Permits		
Plans & Specs		\$ 7,355
Health Code		<u>105,888</u>
Searches		540
Phone Booth Commissions		2,362
Health Fees		68,219
Accident Reports		42,316
Fire Arms		894
Engineering Reports		6,770
Variances		1,480
Certificate of Occupancy		132,055
Rental -Wenger		4,500
Fire Reports		4,803
Boat Ramp & Park		<u>29,444</u>
	A-2	<u><u>\$ 406,626</u></u>

ANALYSIS OF NON-BUDGET REVENUE

	<u>Ref.</u>	<u>AMOUNT</u>
Miscellaneous Revenue Not Anticipated	A-1	<u><u>\$ 334,827</u></u>

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)

A-3

YEAR ENDED JUNE 30, 2011

Ref.	Budget	Appropriations		Paid or Charged	Expended	Reserved	Balances Cancelled
		Budget after Modified	Budget after Modified				
Operations Within "CAPS" - General Government							
Mayor-SW	\$ 632,188	\$ 662,188	\$ 623,638	\$ 38,550	\$ 38,550		
Mayor-OE	29,650	34,650	28,744	5,906	5,906		
City Council-SW	197,039	197,039	193,455	3,584	3,584		
City Council-OE	11,640	13,640	11,352	2,288	2,288		
City Clerk-SW	147,026	147,026	128,362	18,664	18,664		
City Clerk-OE	50,800	53,300	46,146	7,154	7,154		
Elections-OE	40,000	40,000	816	39,184	39,184		
Administration-SW	927,302	927,302	921,112	6,190	6,190		
Administration-OE	519,195	519,195	163,586	355,609	355,609		
Summer Youth Employ-SW	10,000	10,000	-	10,000	10,000		
Public Defender-OE	180,000	180,000	161,879	18,121	18,121		
Purchasing-OE	26,595	26,595	24,292	2,303	2,303		
M I S-OE	1,024,841	1,024,841	942,844	81,997	81,997		
Finance Director-SW	61,474	21,474	20,847	627	627		
Accounts and Control-SW	356,385	358,485	343,713	14,772	14,772		
Accounts and Control-OE	8,650	8,650	4,902	3,748	3,748		
Audit-OE	53,745	53,745	40,245	13,500	13,500		
Treasury-SW	145,366	150,566	145,044	5,522	5,522		
Treasury-OE	14,028	14,028	9,360	4,668	4,668		
Tax Collection-SW	469,056	479,056	461,845	17,211	17,211		
Tax Collection-OE	316,736	350,736	54,528	296,208	296,208		
Assessments-SW	399,036	407,836	393,135	14,701	14,701		
Assessments-OE	35,912	35,912	17,921	17,991	17,991		
Revaluation-OE	33,000	33,000	28,000	5,000	5,000		
Law-SW	610,967	595,967	566,943	29,024	29,024		
Law-OE	1,239,832	1,239,832	1,010,775	229,057	229,057		
Hit&Hum Svc-Director-SW	239,713	238,713	220,920	17,793	17,793		
Hit&Hum Svc-Director-OE	4,904	9,904	5,810	4,095	4,095		
Hth Promotion&Code Enf-SW	809,869	809,869	781,997	27,812	27,812		
Hth Promotion&Code Enf-OE	124,280	159,280	142,075	17,205	17,205		
Children Health Svc-SW	526,782	582,782	561,941	20,841	20,841		
Children Health Svc-OE	68,835	33,835	9,173	24,662	24,662		
Animal Control-SW	217,885	241,885	231,095	10,790	10,790		
Animal Control-OE	111,500	111,500	95,195	16,305	16,305		
Office of Adult & Fam-SW	224,439	199,439	166,766	32,673	32,673		
Office of Adult & Fam-OE	80,000	81,000	79,664	1,336	1,336		
Comm Relations&Soc Svc-SW	470,163	470,163	422,572	47,591	47,591		
Public Assistance-OE	32,700	32,700	24,900	7,800	7,800		
Fire-SW	75,000	75,000	53,234	21,766	21,766		
Emergency Management-SW	21,671,935	22,971,935	22,435,271	536,664	536,664		
Emergency Management-OE	290,805	290,805	196,442	94,363	94,363		
Police-SW	37,141	37,141	17,141	10,000	10,000		
Fire-OE	4,200	4,200	4,200	4,200	4,200		
Emergency Management-SW	36,329,473	36,329,473	34,478,291	1,751,182	1,751,182		

STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Appropriations			Expenditures			Unexpended Balances Cancelled \$
	Ref.	Budget	Modified	Budget after	Paid or Charged	Reserved	
Police-OE		\$ 921,104	\$ 921,104	\$ 889,313	\$ 31,791		
Communications-SW		2,807,573	2,637,573	2,566,648	70,925		
Communications-OE		425,148	425,148	342,244	82,904		
Public Works-Director-SW		64,677	71,677	63,759	7,918		
Public Works-Director-OE		2,130	2,130	2,022	103		
Solid Waste Management-SW		2,852,369	3,022,369	2,897,822	124,547		
Solid Waste Management-OE		142,475	209,475	151,924	57,551		
Streets-SW		1,401,698	1,401,698	1,302,613	99,085		
Streets-OE		460,414	460,414	412,008	48,406		
Public Property-SW		1,790,278	1,850,278	1,783,483	66,795		
Public Property-OE		672,194	672,194	574,988	97,206		
Traffic& Transportation-SW		568,295	568,295	534,064	34,231		
Traffic& Transportation-OE		58,200	58,200	57,797	403		
Engineering&Operations-SW		88,561	96,561	95,259	1,302		
Engineering&Operations-OE		6,500	6,500	6,238	262		
Landfill-OE		5,726,655	5,596,655	5,052,110	544,545		
Hse & Eco Dev-Director-SW		78,485	58,485	51,068	7,417		
Hse & Eco Dev-Director-OE		1,245	1,245	346	899		
Planning Board-OE		11,000	11,000	5,665	5,335		
REProperty Manage-OE		6,500	6,500	4,523	1,977		
Landmarks Commission-OE		275	275	112	163		
Economic Development-SW		30,181	30,181	18,181	12,000		
Economic Development-OE		127,300	127,300	62,911	64,389		
Planning-SW		131,156	103,156	97,167	5,989		
Planning-OE		13,575	13,575	11,335	2,240		
Housing Production-SW		67,426	42,426	37,939	4,487		
Housing Production-OE		4,100	4,100	106	3,994		
Inspections-Director-SW		465,715	465,715	425,163	40,552		
Inspections-Director-OE		59,325	59,325	25,379	33,946		
Technical Services-SW		76,562	76,562	693,047	30,642		
Technical Services-OE		62,760	62,760	367,000	367,000		
Housing Inspections-SW		694,689	723,689	141,650	10,200		
Housing Inspections-OE		10,200	10,200	131,278	10,372		
Weights and Measures-SW		84,720	84,720	83,285	1,435		
Weights and Measures-OE		500	500	463	37		
Zoning Board-OE		12,850	12,850	3,608	9,242		
Rsrc-Director-SW		141,650	141,650	113,200	94,530		
Rsrc-Director-OE		1,000	1,000	507	493		
Recreation-SW		115,441	75,441	43,037	32,404		
Recreation-OE		110,000	110,000	109,460	540		
Rec Maint & Natl Res-SW		1,047,945	1,091,376	1,081,742	9,634		
Rec Maint & Natl Res-OE		103,200	113,200	113,200	18,670		
Division of Culture-SW		89,907	89,907	82,849	6,158		
Trent House-SW		86,293	86,293	88,024	1,269		

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

A-3

STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Appropriations			Expended			Unexpended Balances Cancelled \$
	Ref	Budget	Budget after Modified	\$	Paid or Charged	\$	Reserved
Trent House-OE		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
City Museum-Ellarslie-SW		78,608	81,108	77,225	6,999	3,883	
City Museum-Ellarslie-OE		6,500	7,000				
Municipal Courts-SW		2,476,259	2,356,759	2,263,295	93,464	1	
Municipal Courts-OE		279,650	295,650	279,344	16,307		
Health Insurance-OE		24,964,460	24,740,460	24,209,468	530,992		
Other Employee Benefits-OE		90,500	90,500	69,343	21,157		
Workers Compensation-OE		3,296,092	3,296,092	2,895,908	400,184		
Other insurance-OE		55,000	55,000	5,000	4,000		
Occupational Hlth Ctr-OE		81,700	81,700	68,890	12,810		
General Liability Ins-OE		128,345	128,345	42,957	85,388		
Salary & Wage Adj. Program-SW		1,093,727	693,727				
Telephone-OE		445,000	430,000	377,498	52,502		
Public Service - OE		1,650,000	1,680,000	1,516,793	163,207		
Public Svcs-St Lights-OE		1,850,000	1,930,000	1,793,848	136,152		
Postage-OE		300,000	282,000	231,679	50,321		
Gasoline & Diesel Fuel		833,000	933,000	930,255	2,745		
Heating Fuel-OE		27,000	35,000	34,312	688		
Ca-District Heating-OE		270,000	285,000	249,827	35,173		
Medicare-Employer Share-OE		1,270,368	1,223,368	1,165,624	59,744		
Fire Protection Services-OE		1,240,000	1,240,000	1,238,493	1,507		
Motor Vehicle Outside Repairs		142,700	142,700	140,937	1,763		
Motor Vehicle Parts		175,500	175,500	138,691	16,809		
		132,258,407	132,267,338	124,336,278	7,931,060		
Total Operations Within "CAPS"							
Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"							
Statutory Expenditures Contributions to Social Security System(OASI)		1,787,639	1,737,139	1,670,299	66,840		
Unemployment Insurance		1,901,970	1,901,970	1,821,196	80,774		
Consolidated Police and Firemen's Pension Fund		115,126	115,126	95,521	19,605		
Public Employee's Retirement System		4,467,026	4,467,026	4,467,026			
Police and Fire Retirement System - N.J.-OE		12,341,107	12,341,107	12,341,107			
Defined Contribution Retirement Program		60,000	60,000	32,811	27,189		
Total statutory expenditures - municipal within "CAPS"		20,672,868	20,622,368	20,427,960	194,408		
Total General Appropriations For Municipal Purposes Within "CAPS"		152,931,275	152,889,706	144,764,238	8,125,468		
Operations Excluded From "CAPS"							
Education Functions-OE		1,000,000	1,000,000	971,106	28,894		
Maint Free Public Library-SW		1,100,000	1,100,000	1,097,294	2,706		
Maint Free Public Library-OE							
Fee Revenues (N.J.A.C 5:23-4.17)							

CITY OF TRENTON - COUNTY OF MERCER
CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)

A-3

YEAR ENDED JUNE 30, 2011

	Appropriations			Expenditures			Unexpended Balances Cancelled \$		
	Ref.	Budget	Budget after Modified	\$	75,555	Paid or Charged	\$	75,555	Reserved
Code Enforcement-SW									
Interlocal Municipal Agreements									
Recycling Agreement		804,000	804,000			793,509			10,491
Revenues (N.J.S. 40A:4-43.3h)		97,145	97,145			97,145			-
Public Health Services-SW		14,348	14,348			14,348			-
Engineering Services-SW		35,496	35,496			35,496			-
Municipal Clerk-SW									
Total Operations Excluded From "CAPS"		3,126,544	3,126,544			3,084,453			42,091
Grants,Public and Private Programs Offset by Revenues									
State of NJDLPS - Station House Adjustment Program		60,142	60,142			60,142			-
UEZ - Lafayette Yard Community Development Corporation		659,000	659,000			659,000			-
USDOJ - YouthStat Phase II		600,000	600,000			600,000			-
County of Mercer - 2010 Early Disposition Program		231,000	231,000			231,000			-
SNT Department of Agriculture - FY11 Summer Feeding Program		359,219	359,219			359,219			-
HDSRF - Thropp Brother Site		275,601	275,601			275,601			-
NJDHASS - 2010 Public Health Priority		39,549	39,549			39,549			-
NJDLPS - FY09 Body Armor Replacement Program		9,583	9,583			9,583			-
State of NJ/DEP - Lower Assunpink Creek Culvert		1,000,000	1,000,000			1,000,000			-
State of NJ/DEP - 2010 Clean Communities		117,733	117,733			117,733			-
State of NJ/DEP - Tonnage Grant		200,204	200,204			200,204			-
US Department of Justice - Greater Donnelly Weed & Seed		157,000	157,000			157,000			-
NJDLPS - Project Safe Neighborhoods		21,136	21,136			21,136			-
SNJDEHS - Care & Treatment		100,000	100,000			100,000			-
SNJDEHS - Child Health		130,000	130,000			130,000			-
State of NJ/DELP - FY10 State Body Armor Replacement Program		29,279	29,279			29,279			-
NTL - Restoration of Tennis Courts in Cadwalader Park		60,000	60,000			60,000			-
State of NJ - Highway Traffic Safety - Over the Limit Under Arrest 2010 Crackdown		4,400	4,400			4,400			-
State of NJ/DELP - Edward Byrne Discretionary Grant - Targeting Violent Crime (TVCI 4-07)		69,000	69,000			69,000			-
USEPA - Brownfields Cleanup Program - Greg Grant Site (BF 97215911-0)		200,000	200,000			200,000			-
USEPA - Brownfields Cleanup Program - Storcella Site (BF 97215711-0)		200,000	200,000			200,000			-
USEPA - Brownfields Cleanup Program - 678 N. Clinton Avenue (BF 97215811-0)		100,000	100,000			100,000			-
UEZ - Administrative Budget (2011-08030-0042-00)		112,500	112,500			112,500			-
USDOJ - US Marshall's Service (FATF-11-0106)		12,000	12,000			12,000			-
USDOJ - 2011 Drug Enforcement Administration - State/Local Task Force Operating		17,202	17,202			17,202			-
DVRPC #11-55-314		15,000	15,000			15,000			-
SNJ - Office of Homeland Security & Preparedness - CARS-E Grant - Canine		50,000	50,000			50,000			-
SNJDEP - Forest Service - 2010 Business Stimulus Fund Grant		7,000	7,000			7,000			-
SNJDEP - 2010 Recreational Trails Program Grant		25,000	25,000			25,000			-
SNJDEP - Highway Traffic Safety - Pedestrian Safety Grant (PFS11-01-28)		20,000	20,000			20,000			-
State of NJ/DHSS - HIV Prevention Services for Women & Latino HIV/AIDS Outreach Services (10-816-AID-L-0)		108,050	108,050			108,050			-
County of Mercer - Mercer Alliance to End Homelessness		19,500	19,500			19,500			-
SNJ Historic Trust - Rehab of Douglass House & Jackson Street Bridge (2008-2109)		534,901	534,901			534,901			-
US Department of Justice - Law Enforcement Technology Program Grant (2010CKWX028)		300,000	300,000			300,000			-

CITY OF TRENTON - COUNTY OF MERCER
CURRENT FUND

STATEMENT OF EXPENDITURES - STATUTORY BASIS (CONTINUED)

A-3

YEAR ENDED JUNE 30, 2011

	Appropriations			Expended			Unexpended Balances Cancelled \$
	Ref.	Budget	Budget Modified	Budget after Modified	Paid or Charged	Reserved	
State of NJ/DEP - 2008 Tonnage Grant		\$ 49,866	\$ 49,866	\$ 49,866	\$ 49,866	\$ -	
County of Mercer - Acquisition of 104 Taylor Street - Assunpink Greenway Project		443,000	443,000	443,000	443,000	\$ -	
USDOJ - YouthSat Phase III (20109-D1-BX-0543)		310,000	310,000	310,000	310,000	\$ -	
FEMA - FY 2010 Staffing for Adequate Fire and Emergency Response Grant (SAFER) (ENW-2010-FH-00410)		13,685,436	13,685,436	13,685,436	13,685,436	\$ -	
UEZ - Trenton Police 2011 (2011-08030-0765)		242,862	242,862	242,862	242,862	\$ -	
County of Mercer - Title III Elderly Services (1107-08)		55,000	55,000	55,000	55,000	\$ -	
County of Mercer - Title XX Elderly Services (S1104-08)		173,532	173,532	173,532	173,532	\$ -	
PSE&G - 2010 Cool Summer Program		15,000	15,000	15,000	15,000	\$ -	
Donations FY 11 Ask America Yahoo competition		\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Health Systems Donations- Redevelopment Investigation of the Bellevue/Rutherford Study		\$ -	\$ -	\$ -	\$ -	\$ -	
NIDL & PS -Division of Highway Traffic Safety- "Over the Limit Under Arrest" 2010 Year End Crackdown		\$ -	\$ -	\$ -	\$ -	\$ -	
County of Mercer - Gang & Suppression Initiative Grant		\$ -	\$ -	\$ -	\$ -	\$ -	
NJ Dept. of Health & Senior Services-2011 Sexually Transmitted Diseases		\$ -	\$ -	\$ -	\$ -	\$ -	
NJDEP-Clean Communities Program		\$ -	\$ -	\$ -	\$ -	\$ -	
County of Mercer-Dept. of Human Services-2011 Community Based Alcoholism Drug Abuse Prevention & Early Intervention		\$ -	\$ -	\$ -	\$ -	\$ -	
US Department of Energy-Renewable Energy Feasibility Study		\$ -	\$ -	\$ -	\$ -	\$ -	
NJ Department of State-Historical Commission Grant-FY 11 General Operating Support		\$ -	\$ -	\$ -	\$ -	\$ -	
NJ Health Officers Association-Corrective Action Mini Grant		\$ -	\$ -	\$ -	\$ -	\$ -	
NJ Dept. of Law & Public Safety-Division of State Police-FY 11 Emergency Management Assistance Aid		\$ -	\$ -	\$ -	\$ -	\$ -	
LOCAL MATCH							
UEZ - Trenton Police 2011 (2011-08030-0765)		60,716	60,716	60,716	60,716	\$ -	
County of Mercer - Title III Elderly Services (1107-08)		101,669	101,669	101,669	101,669	\$ -	
County of Mercer - Title XX Elderly Services (S1104-08)		117,228	117,228	117,228	117,228	\$ -	
County of Mercer-Dept. of Human Services-2011 Community Based Alcoholism Drug Abuse Prevention & Early Intervention		\$ -	\$ -	\$ -	\$ -	\$ -	
County of Mercer-Dept. of Law & Public Safety-Division of State Police-FY 11 Emergency Management Assistance Aid		\$ -	\$ -	\$ -	\$ -	\$ -	
Total Grants-Public and Private Programs Offset by Revenues	A-1	21,098,308	22,246,316	22,246,316	22,246,316	\$ -	
Total Operations Excluded From "CAPS"		24,224,852	25,372,860	25,330,769	42,091	\$ -	
Municipal Debt Services - Excluded From "CAPS"							
Green Acres Loans Principal		69,472	69,472	64,357	\$ (0)	5,115	
Payment NJEDC Principal		78,034	78,034	78,034	\$ -	\$ -	
Payment DCA Loan Repay		209,356	209,356	209,356	\$ -	\$ -	
Payment Pen Refd Bond-Principal		1,376,284	1,376,284	1,376,284	\$ -	\$ -	
Bond Anticipation Notes-Principal		654	654	654	\$ -	\$ -	
Interest on Notes		1,107,427	1,107,427	1,107,427	\$ -	895	
Interest on Green Acres Loans		14,547	14,547	13,652	\$ -	\$ -	
Interest on DCA		2,993	2,993	2,993	\$ -	\$ -	
Interest Pension Refd Bon		1,002,986	1,002,986	1,002,986	\$ -	\$ -	
Qualified Debt Svc-Principal		5,950,000	5,950,000	5,950,000	\$ -	\$ -	
Qual Debt Svc-Principal(w)		1,715,000	1,715,000	1,715,000	\$ -	\$ -	
Qual Debt Svc-Principal(s)		290,000	290,000	290,000	\$ -	\$ -	
Qual Debt Svc-Principal(p)		140,000	140,000	140,000	\$ -	\$ -	
Qual Debt Svc-Interest		4,956,751	4,956,751	4,956,751	\$ (0)	1	

CITY OF TRENTON - COUNTY OF MERCER

STATEMENT OF EXPENDITURES- STATUTORY BASIS (CONTINUED)

YEAR ENDED MARCH 30, 2011

CITY OF TRENTON - COUNTY OF MERCER

A-4

CURRENT FUND

SCHEDULE OF CURRENT CASH - TREASURER

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	A	<u>\$ 6,570,505</u>
Increased by		
Investments Matured	A-5	57,337,885
State of New Jersey - Senior Citizen and Veteran Deductions	A-6	399,471
Federal and State Grants Receivable	A-7	17,504,982
Taxes Receivable	A-8	105,028,583
Tax Title Liens	A, A-9	541,855
Revenue Accounts Receivable		113,186,592
Interfund Advances Returned		86,118,209
Tax Overpayments		54,760
Prepaid Taxes		158,681
Remitted by Trenton Free Public Library		48,631
Trenton Board of Ed Reimbursements for Non-Public School		693
Cancellation of Prior Year Outstanding Checks		1,459
Tax Anticipation Note	A, A-12	6,350,000
State of New Jersey - Homestead Rebate		-
		<u>386,731,801</u>
		<u>393,302,306</u>
Decreased by		
School Taxes	A-1, A-2A	21,115,662
County Taxes	A-1, A-2A	15,392,664
Special District Tax	A-1, A-2A	482,572
Investments Purchased	A-5	56,869,947
2011 Appropriations	A-3	171,337,182
Interfund Advances		89,287,608
Interest on Investments		21,237
Appropriation Reserves		7,472,923
Grant Disbursement		17,536,778
Accounts Payable		16,879
Reserve for Tax Appeals Cancelled	A-13	200,000
Due to Trenton Free Public Library		247,534
Tax Overpayments Refunded		170,605
Due from Trenton Board of Education - Non-Public School		693
Prepaid Taxes		101,038
Retro Payment		6,121,189
Reserve for Sick and Vacation		915,300
Interest on Loans		2,600
		<u>387,292,413</u>
Balance - June 30, 2011	A	<u>\$ 6,009,893</u>

CITY OF TRENTON - COUNTY OF MERCER**A-5****CURRENT FUND****SCHEDULE OF INVESTMENTS****YEAR ENDED JUNE 30, 2011**

	<u>Ref.</u>	General Fund
Balance - June 30, 2010	A	\$ 4,420,521
Increased by investments purchased	A-4	<u>56,869,947</u>
		61,290,469
Decreased by investments matured	A-4	<u>57,337,885</u>
Balance - June 30, 2011	A	<u>\$ 3,952,584</u>

CITY OF TRENTON - COUNTY OF MERCER**A-5A****CURRENT FUND****SCHEDULE FOR PETTY CASH****YEAR ENDED JUNE 30, 2011**

Balance - June 30, 2010	A	<u>\$ 1,975.00</u>
Balance - June 30, 2011	A	<u>\$ 1,975.00</u>

CITY OF TRENTON - COUNTY OF MERCER

A-6

SCHEDULE OF AMOUNT DUE TO STATE OF

NEW JERSEY FOR SENIOR CITIZEN AND VETERAN DEDUCTIONS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>
Balance - June 30, 2010	A
	<u>\$ (180,815)</u>
INCREASED BY	
SENIOR CITIZENS' DEDUCTIONS PER TAX BILLING	\$ 201,000
VETERANS' DEDUCTIONS PER TAX BILLING	<u>224,750</u>
	<u>425,750</u>
SENIOR CITIZENS' DEDUCTIONS ALLOWANCE BY	
COLLECTOR YEAR 2011	14,250
VETERANS' DEDUCTIONS ALLOWANCE BY COLLECTOR YEAR 2011	5,750
SENIOR CITIZENS' DEDUCTIONS DISALLOWANCE BY	
COLLECTOR YEAR 2011	(20,794)
VETERANS' DEDUCTIONS DISALLOWANCE BY COLLECTOR YEAR 2011	<u>(250)</u>
	<u>(1,044)</u>
TOTAL 2011 SENIOR CITIZENS' AND VETERANS' DEDUCTIONS ALLOWED AND NOT ALLOWED	A-2A
	<u>424,706</u>
SENIOR CITIZENS' DEDUCTIONS ALLOWANCE BY	
COLLECTOR YEAR 2010	3,000
SENIOR CITIZENS' DEDUCTIONS DISALLOWANCE BY	
COLLECTOR YEAR 2010	<u>(51,000)</u>
TOTAL 2010 & 2009 SENIOR CITIZENS' AND VETERANS' DEDUCTIONS ALLOWED AND NOT ALLOWED	<u>(48,000)</u>
	<u>376,706</u>
TOTAL SENIOR CITIZENS' & VETERANS' DEDUCTIONS	195,892
RECEIVED FROM STATE OF N.J.	A-4
	<u>(399,471)</u>
Balance - June 30, 2011	A
	<u>\$ (203,579)</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments Cancelled/Reclass		Balance June 30, 2011	
	Balance	June 30,	GRANTS	SFY 2011	Receivable	Cash Received	Receivable	Adjustments	Canceled/Reclass	Balance
Current Fund:										
Department of Community Affairs	\$	14,000	\$	-	\$	-	\$	-	\$	14,000
01-NJRA-N Warren/Pennington Ave		70,000								70,000
02-NJRA-Pennington Avenue Shopping Center		3,263								3,263
21 St Century Community Learning Centers Program		25								25
21 St Century Community Learning Centers Program		583								583
21 St Century Community Learning Centers Program		2,967								2,967
21 St Century Community Learning Centers Program		6,555								6,555
21 St Century Community Learning Centers Program		1,080								1,080
Aggressive Driver Enforcement (02)		5,150								5,150
Aggressive Driver Enforcement (05)		(13,420)								3,415
Aggressive Driver Enforcement (08)										20,319
Aging TXX-03 (County)		20,319								92,345
Aging TXX-09 (County)		92,345								1,020
Alcohol Education, Rehabilitation & Enforcement		1,020								1,020
Alcohol Education, Rehabilitation & Enforcement (01)		750								750
Alcohol Education, Rehabilitation & Enforcement (02)		4,619								4,619
Alcohol Education, Rehabilitation & Enforcement (03)		8,620								8,620
Americorps Bonner Leaders Program		831								831
Americorps Bonner Leaders Program		7,074								7,074
ATF Task Force		8,853								1,798
Back on Track - JJC		1,064								1,064
BALANCED HOUSING NPP-E. STATE STREET-09		3,579,949								3,221,955
Beautifications to Stacy Park (00)		296								296
Better Survival Partnership Outreach & Education		20,320								20,320
Better Survival Partnership Outreach & Education		58								58
Better Survival Partnership Outreach & Education		1,610								1,610
Better Survival Partnership Outreach & Education		1								1
Bioterrorism Preparedness		767								767
Bioterrorism Preparedness		265,998								265,998
Bioterrorism Preparedness		178,367								178,367
Bioterrorism Preparedness		155,324								155,324

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	YEAR ENDED JUNE 30, 2011			YEAR ENDED JUNE 30, 2011		
	Balance June 30, 2010	NEW GRANTS SFY 2011	Receivable Cash Received	Receivable Adjustments	Cancelled/Reclass	Balance June 30, 2011
	\$ 200,000	\$ 172,000	\$ 100,000	\$	\$ 100,000	
BJA CONGRESS SELECTED SHOTSPOT-FY09	-	-	-	-	-	\$ 172,000
BJA-EDWARD BYRNE JAG - FY10	123,463	-	12,643	-	-	110,821
Brownfields Assessment	13,855	-	13,855	-	-	(0)
Brownfields Assessment -04	156,871	-	1,207	-	-	155,665
Brownfields Cleanup-Thropp	501,762	-	655	-	-	501,107
Brownfields various sites-04	-	-	-	-	-	-
Bulletproof Vest Partnership Act	1	-	-	-	-	1
Bulletproof Vest Partnership Act	20,331	-	-	-	-	20,331
Bureau of Alcohol Tobacco & Firearms (GREAT)	8,161	-	-	-	-	8,161
Bureau of Alcohol Tobacco & Firearms (GREAT)	12,097	-	-	-	-	12,097
Bureau of Alcohol Tobacco & Firearms (GREAT)	7,822	-	-	-	-	7,822
Bureau of Alcohol Tobacco & Firearms (GREAT)	99,966	-	-	-	-	99,966
Bureau of Alcohol Tobacco & Firearms (GREAT)	100,241	-	-	-	-	100,241
Bureau of Alcohol Tobacco & Firearms (GREAT)	33,250	-	24,610	-	-	8,640
CADWALADER PK ECOLOGICAL RESTORATION-10	125,000	-	-	-	-	125,000
Calhoun Street Field Renovation	12,500	-	-	-	-	12,500
Canal Banks Study	75,000	-	72,881	-	-	75,000
Capital Health System - Bellevue/Rutherford Neighborhood Plan	-	-	-	-	-	-
CAPITAL HEALTH-BELLEVUE/RUTHERFORD AVE-11	-	-	-	-	-	-
Child Passenger Safety	2,520	-	-	-	-	2,520
Child Passenger Safety-02	3,320	-	-	-	-	3,320
Childhood Lead Poisoning Prevention Block Grant	274	-	-	-	-	274
Children's Trust Fund - Family Nurturing - 98	2,400	-	-	-	-	2,400
Cities-in-Schools	70,000	-	-	-	-	70,000
Civic Center Study (93)	30,000	-	-	-	-	30,000
Click it or Ticket	3,050	-	-	-	-	3,050
CLPP-10	51,797	-	51,797	-	-	-
CLPP-11	-	130,000	62,575	-	-	67,425
CNJMCHC - Trenton cares	10,000	-	-	-	-	10,000
COMMUNITY BASED ALCOHOL (TMAC)-10	126,273	-	44,489	-	-	81,784
COMMUNITY BASED ALCOHOL (TMAC)-11	-	126,273	-	-	-	126,273
Community Food & Nutrition	23	-	-	-	-	23
Comprehensive Cancer Control	3,075	-	-	-	-	18,669
Comprehensive Cancer Control	3,581	-	-	-	-	3,581

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments		Balance June 30, 2011	
	\$	135	\$		\$		\$		\$	135
Comprehensive Cancer Control										
Comprehensive Cancer Control	1,382									1,382
Construction Trades for Women	12,701									12,701
Construction Trades for Women	107,579									107,579
COUNTY OF MERCER-EARLY DISPOSITION-11										
COUNTY OF MERCER-MERCER ALLIANCE										
COUNTY OF MERCER-TXX ELDERLY SCVS-11										
CTY OF MERCER-TITLE III ELDERLY SCVS-11										
CTY OF MERCER-TAYLOR ST. ACQUISITION-11										
CV Hill Reconstruction Projects										
DEA State & Local Task Force										
DEA State & Local Task Force	31,813									
DEA State & Local Task Force	1,097									
DEA State & Local Task Force	3,844									
DEA State & Local Task Force	259									
DEA-LOCAL TASK FORCE-10										
DEA-STATE LOCAL TASK FORCE-11										
DELAWARE RIVER INT TOLL BRIDGE COMM-FY10										
Demand Treatment Together	5,309,800									
Demand Treatment Together	30,000									
DEP SHORE PROTECTION-TRENTON BULKHEAD-10										
Dep Urban Stormwater -04	1,000,000									
Dept of Justice DEA - 97	21,143									
DOI-ANTI-GANG ENFORCEMENT EFFORTS(JAG)-09										
Domestic Preparedness Equipment										
Domestic Preparedness Equipment	1,120,902									
Domestic Preparedness Equipment	118,111									
Domestic Preparedness Equipment	110,264									
Drunk Driving Enforcement Fund (01)										
DRUNK DRIVING ENFORCEMENT-10										
DVRPC - Motor Carrier Safety										
DVRPC - Regional Highway Transportation	4,632									
DVRPC - Regional Highway Transportation	27,138									
DVRPC - Regional Highway Transportation	6,880									
DVRPC - Regional Highway Transportation	20,442									
DVRPC - Regional Highway Transportation	20,442									
DVRPC - Regional Highway Transportation	151									
DVRPC - Regional Highway Transportation	19,547									
DVRPC - Regional Highway Transportation	7,765									
DVRPC - Regional Highway Transportation	837									
DVRPC - Regional Highway Transportation	8,750									

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010	NEW GRANTS SFY 2011	Receivable Cash Received	Receivable Adjustments	Cancelled/Reclass	Balance June 30, 2011
DVRPC - Regional Highway Transportation	\$ 12,433					\$ 12,433
DVRPC - Regional Highway Transportation	31,059					31,059
DVRPC - Regional Highway Transportation	2					2
DVRPC - Regional Highway Transportation	6,424					6,424
DVRPC - Regional Highway Transportation	8,700					8,700
DVRPC - Regional Highway Transportation	123					123
DVRPC - Regional Highway Transportation	4,011					4,011
DVRPC - Regional Highway Transportation	85,000					85,000
DVRPC - Regional Highway Transportation	124					124
DVRPC #11-53-314 - 11		15,000				15,000
DVRPC 10-53-314			7,517			12,483
DVUW - Shelter Purchase	20,000					51,350
DVUW-SHELTER PURCHASE-10	51,350					
Early Disposition Program	51,019			51,019		-
Early Disposition Program	39,000					39,000
Early Disposition Program	14,300					14,300
Early Disposition Program	80,000					80,000
EMERGENCY RESPONSE HIN1-10	137,988			49,803		88,185
Faith Based Initiative	2,510					2,510
Families Children Early Education Services (01)	100					100
Families Children Early Education Services (03)	374					374
Families Children Early Education Services (99)	24,982					24,982
Fathers and Children Together (03)	13,299					13,299
Feasibility & Marketing Analysis-Route 29 Redevelopment	120,741					120,741
FEMA-SAFER-11		13,685,436		1,853,021		11,832,415
Financial Literacy Program	85,000					85,000
FY11 YAHOO-ASK AMERICA COMPETITION						
General Assistance - 98	3,966					3,966
GENERAL OPERATING SUPPORT-10	4,515					0
GENERAL OPERATING SUPPORT-11	-		25,990			25,990
Greg Grant/Thropp site	125,000					125,000
Handicapped Recreation						1,168
HAZ DISCHARGE - CRANE SITE 98	1,168					1,000
HAZ DISCHARGE - MAGIC MARKER SITE 06	1,000					4,950

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM/TITLE	Balance June 30, 2010	NEW GRANTS SFY 2011	Receivable Cash Received	Receivable Adjustments	Receivable Cancelled/Reclass	Balance June 30, 2011
HAZ DISCHARGE - MAGIC MARKER SITE 06	\$ 120,126	-	-	-	-	\$ 120,126
HAZ DISCHARGE - MAGIC MKR 96	500	-	-	-	-	500
HAZ DISCHARGE - ROEBLING COMPLEX 99	500	-	-	-	-	500
HAZ DISCHARGE - SCARPATI	6,000	-	-	-	-	6,000
HAZ DISCHARGE - STORCELLA	6,648	-	-	-	-	6,648
HAZ DISCHARGE - WARREN BALDERSTN. 99	2,447	-	-	-	-	2,447
HAZ DISCHARGE- 02	8,000	-	-	-	-	8,000
Hazard Mitigation	157,517	-	-	-	-	157,517
HDRSF - Greenway Sites (P23207)	349,958	-	-	-	-	349,958
HDRSF-MLK/JEFFERSON SCHOOL-10	1,088,519	-	-	-	-	1,088,519
HDRSF-THROPP BROTHERS SITE-11	-	275,601	-	-	-	275,601
HDSRF-CANAL PLAZA-10	94,463	-	-	-	-	94,463
HEALTH INCENTIVE PROGRAM WOMEN/LISTOS-10	316,100	108,050	314,630	-	-	109,520
Healthy Start Initiative	96,000	-	-	-	-	96,000
Healthy Start Initiative	77,863	-	-	-	-	77,863
HIGHWAY SAFETY-RT 1 SAFE CORRIDOR-FY09	11,025	-	-	-	-	11,025
HIP Program for Women	929	-	-	-	-	929
HIP Program for Women	2,214	-	-	-	-	2,214
HIP Program for Women	8	-	-	-	-	8
HIP Program for Women	510	-	-	-	-	510
HIP Program for Women	50,383	-	-	-	-	50,383
HIP Program for Women	50,739	-	-	-	-	50,739
HIP Program for Women	3,537	-	-	-	-	3,537
HIP Program for Women	12,918	-	-	-	-	12,918
HIP COUNSELING & TESTING SCVS-10	86,124	-	-	-	-	86,124
HIV COUNSELING, Testing & Referral	-	100,000	-	-	-	100,000
HIV Prevention Services for Latino HIV/AIDS Outreach Services	14,078	-	-	-	-	14,078
HIV COUNSELING & TESTING SERVICES-11	13,725	-	-	-	-	13,725
HM/HB Coalition - Early Childhood PAT	2	-	-	-	-	2
HM/HB Coalition - Early Childhood PAT (00)	787	-	-	-	-	787
Improve Clinical Care Services for STDs	6,511	-	-	-	-	6,511
Improve Clinical Care Services for STDs	6,865	-	-	-	-	6,865
Improve Clinical Care Services for STDs	14,122	-	-	-	-	14,122

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments Cancelled/Reclassified		Balance June 30, 2011	
	\$	34	\$	-	\$	-	\$	-	\$	34
Improve Clinical Care Services for STDs			4,673							4,673
Improve Clinical Care Services for STDs			4,496							4,496
Improve Clinical Care Services for STDs			5,512							5,512
Improve Clinical Care Services for STDs		4								4
Improve Clinical Care Services for STDs			5,756							5,756
Improve Clinical Care Services for STDs			19,451							19,451
Juvenile Accountability Block Grant			11,917				11,917			-
LNCS IT Development Grant		119								119
LNCS IT Development Grant		25								25
LNCS Network			3,000							3,000
Magic Marker Roadway Construction			488,076				488,076			-
Make It Click 2001		641								641
Make It Click 2002		960								960
Mercer County - Adolescent Screener - 98		653								653
Mercer County - Welfare to Work		212,653								212,653
Mercer County-Citi readiness Initiative (CRI)		12,099								12,099
Mercer Street Friends, 21st Century		8,896								8,896
Mercer Street Friends, 21st Century		16,919								16,919
Mercer Street Friends, 21st Century		13,189								13,189
Mercer Street Friends, 21st Century		18,481								18,481
Mercer Street Friends, 21st Century		12,360								12,360
MLK PARK - 98		199,180								199,180
Municipal Court Disposition-09		57,750								57,750
National Association of Pediatric Nurse Associates & Practitioners		2,000								2,000
National Park Service - Historic Preservation Projects		1,044,804								1,044,804
National Park Service - Urban History Initiative Program		66,384								66,061
National Recreation Trails - Stacy Park		25,000								25,000
Neighborhood Community Service Center		12,336								-
Neighborhood Community Service Center		84,043								84,043
NEIGHBORHOOD STABILIZATION 09-CARTERET		2,275,713								1,987,717
NJ HEALTH OFFICERS HINI MINI GRANT-11							10,000			10,000
NJ State Council on the Arts		800,000								800,000

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30,		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments Cancelled/Reclass		Balance June 30, 2011	
	\$	196,915	\$	27,149	\$	1,263,421	\$	7,308	\$	
NJ State Parole Board - Prisoner Reentry Initiative										
NJ Transit - Outreach Training 97		27,149								27,149
NJPEP-MAGIC MARKER STREAM RESTORATION										
NJTL-RENOV CADWALADER PARK TENNISCRTS-11										
NPP-Neighborhood Preservation/Strategic Plan										
NPP-Clinton Park Townhouses										
NPP-Warren Street Apartments III										
NPP-Stuyvesant Avenue Restoration Project										
NPP-Southwest Village II - Homeownership Project										
NPP-Neighborhood Preservation-Anti Gang Int.										
NPP-Greenwood Ave										
NPP-Humboldt/Sweets										
NPP-Carroll Street										
NPP-Balanced Housing - Hope										
NPP-Circle F										
NPP-Perry Street										
NPP-Stockton Street										
NPP-Locust Street										
NPP-Lamberton Street										
NPP-Stepping Stone										
NPP-Academy St										
NPP-Isles Phase										
NPP-Pelletieri Homers										
NPP-210 E. Hanover St										
NPP-Dunham Hall										
NPP-Warren Street Rental										
Nurse Family Partnership										
OHSP State Aid Regional Grant Program - Homeland Security										
Operation Fatherhood-JTPA										
Over the Limit Under Arrest 2008 Year End Crackdown										
Pandemic Influenza Preparedness										
Pandemic Influenza Preparedness										
Pandemic Influenza Preparedness										

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE B OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010	NEW GRANTS SFY 2011	Receivable Cash Received	Receivable Adjustments	Balance June 30, 2011	
					\$	\$
Parent as Teachers - Mothers Educating Mothers	\$ 310	750	-	-	-	310
Paris Grants Program	31,361	-	-	-	-	31,361
Paris Grants Program	13,500	-	-	-	-	13,500
Pass through Carolyn Stokes Day Nursery	7,420	-	-	-	-	7,420
Pass through Howley School	2,758	-	-	-	-	2,758
Pass through Howley School	103	-	-	-	-	103
Pass through Kids 'R' First Daycare	-	-	-	-	-	-
Pass through Little Friends Daycare Center	2,784	-	-	-	-	2,784
Pass through Parents for Action	82	-	-	-	-	82
Pass through Trinity Episcopal Cathedral	3,370	-	-	-	-	3,370
Pass through Trinity Episcopal Cathedral	93	-	-	-	-	93
Pedestrian Safety Program - School Safety Signing	1,999	-	-	-	-	1,999
Pedestrian Safety Project	8,242	-	-	-	-	8,242
Perry Street/Lincoln Avenue/Clinton Avenue Intersection	129,763	-	-	-	-	129,763
Porsche	6,405	-	-	-	-	6,405
Porsche	91,987	-	-	-	-	91,987
Porsche	6,150	-	-	-	-	6,150
Prevent Child Abuse - NJ -99	1,595	-	-	-	-	1,595
Primary Prevention Services	1,304	-	-	-	-	1,304
Primary Prevention Services	2,235	-	-	-	-	2,235
Primary Prevention Services	11,204	-	-	-	-	11,204
Primary Prevention Services	7,493	-	-	-	-	7,493
Primary Prevention Services	5,587	-	-	-	-	5,587
Primary Prevention Services	10,209	-	-	-	-	10,209
Primary Prevention Services	397	-	-	-	-	397
Primary Prevention Services	366	-	-	-	-	366
Primary Prevention Services	2,211	-	-	-	-	2,211
Primary Prevention Services TRYEP	2,152	-	-	-	-	2,152
Project Impact Mobile Van	1,799	-	-	-	-	1,799
PSE&G COOL SUMMER PROGRAM-11	-	15,000	-	-	-	15,000
PUBLIC HEALTH PRIORITY FUNDING-10	(39,549)	39,549	-	-	-	-
Pukula Site	187,495	-	-	-	-	187,495
Recreation for Individuals with Disabilities	10,412	-	-	-	-	10,412

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments		Balance June 30, 2011	
	\$	200	\$	200	\$	200	\$	200	\$	200
Recreation for Individuals with Disabilities										
Rent Abatement		3,000								3,000
Rent Abatement		2,000								2,000
Rent Abatement		2,000								2,000
Road Classifier Project (99)		418								418
Route 1/New York Avenue Industrial Park	4,700,000				4,683,787					16,213
Route 1/New York Avenue Industrial Park	454,055				454,055					-
Route 1/New York Avenue Industrial Park	939,115				939,115					-
Safe and Drug Free Schools (98)	102,431									102,431
Safe Children/More Learning	11,370									11,370
Safe Streets to School	160,000									160,000
Safety Improvements to Rt. 29	25,500									25,500
Seatbelt Innovative Demonstration Program	7,260									7,260
SEXUALLY TRANSMITTED DISEASES-10	112,093									59,957
SNJ HISTORIC TRUST-DOUGLAS HSE/JACKST-11					534,901					534,901
SNJDEP - LOWER ASSUNPK CREEK - 10					1,000,000					996,998
SNJDEP 2010 BUSINESS STIMULUS FUND-11					7,000					7,000
SNJDEP RECREATIONAL TRAILS PROGRAM-11					25,000					25,000
SNJDEP-CLEAN COMMUNITIES-10	(117,733)				117,733					(0)
SNJDEP-CLEAN COMMUNITIES-11					108,021					0
SNJDEP-TONNAGE GRANT - 11					49,866					(0)
SNJDEP-TONNAGE GRANT-10	(200,204)				200,204					0
SNJLPS AGGRESSIVE DRIVING & SPEED ENFC-10	10,000					9,100				900
SNJLPS-OVER THE LIMIT UNDER ARREST-2010					4,400					-
SNJLPS-OVER THE LIMIT UNDER ARREST-2010					5,000					75
SNJLPS-PEDESTRIAN SAFETY PROGRAM-10	24,000					21,025				2,975
SNJLPS-PEDESTRIAN SAFETY PROGRAM-11					20,000					20,000
SNJLPS-STATE POLICE-EMAA FY10-11					10,000					10,000
SNJLPS-TARGETING VIOLENT CRIMES INTV-07					69,000					3,511
SNJDOT-ADA RAMPS-10	522,884					65,489				500,542
SNJDOT-BELLEVUE AVENUE-10	431,152					22,306				408,846
SNJDOT-BROAD STREET-10	984,487					71,535				912,952
SNJJC-STATION HOUSE ADJUSTMENT PROG-11					60,142					60,142

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

A-7

GRANTOR PROGRAM TITLE	Balance June 30,			Receivable Cash Received			Receivable Adjustments		Balance June 30, 2011
	2010	\$ 11,766	\$ SFY 2011	\$	Received	\$	Cancelled/Reclass		
SNJ-JUVENILE ACCOUNTABILITY BLOCK GRT-08									\$ 11,766
SNJOHSP 2010 CARS-E GRANT PROGRAM-11									50,000
SNJ-PARIS GRANT-10	11,250								11,250
SNJ-PROJECT SAFE NEIGHBORHOODS-11									
SNJ-TRAINING & EQUIPMENT (LEOTEF)-10									
South Ward Senior Center-03									
Sr. Citizen Safe Housing and Transportation									
STATE BODY ARMOR-08									
STATE BODY ARMOR-10									
STD Control Services									
STD-11									
Step Program									
Strengthening Families									
Strengthening Families (04)									
Strengthening Families (04)									
SUMMER FEEDING PROGRAM-11									
Summer Food Service Program - 00									
Summer Food Service Program - 02									
Summer Food Service Program - 03									
Summer Food Service Program - 04									
Summer Food Service Program - 05									
Summer Food Service Program - 06									
Summer Food Service Program - 07									
Summer Food Service Program - 08									
Summer Food Service Program - 09									
Summer Food Service Program - 10									
Summer Food Service Program - 95									
Summer Food Service Program - 96									
Summer Food Service Program - 98									
Summer Food Service Program - 99									
Susan G. Komen for the Cure - 2008									
Teenage Theater Project									
The Robert Wood Johnson Foundation - Health Initiatives									

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30,		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments Cancelled/Reclass		Balance June 30, 2011	
	\$	41,995	\$	-	\$	-	\$	-	\$	41,995
The Robert Wood Johnson Foundation - Health Initiatives			10,002							10,002
The Robert Wood Johnson Foundation - Health Initiatives			55,000							12,607
TITLE III ELDERLY SERVICES-10			126,591							-
TITLE XX ELDERLY SERVICES-10			1,046							1,046
TMAC			2,339							2,339
TMAC			4,355							4,355
TMAC			5,000							5,000
TMAC			2,093							2,093
TMAC			1,864							1,862
TMAC			26,292							26,292
TMAC		90								90
TMAC		14,968								14,968
TMAC		7,148								7,148
Tobacco Control		29,461								29,461
Trenton CARE Green Initiative (RE-97237708-0)		83,835								11,401
Trenton Control Prevention and Education		11,789								11,789
Trenton Crime Information Warehouse Project		65,684								65,684
Trenton Loves Children		3,115								3,115
Trenton Loves Children		5,017								5,017
UEZ 00-09 WARREN ST REDEVELOPMENT		6,266								6,266
UEZ 00-26 ADMINISTRATION		65,172								65,172
UEZ 00-76 HILL INCUBATOR DESIGN PROJECT		408,620								408,620
UEZ 01-26 ADMINISTRATION		10,389								10,389
UEZ 02-26 ADMINISTRATION		8,975								8,975
UEZ 02-78 PSE&G ACQUISITION PROJECT		500,000								500,000
UEZ 03-26 ADMINISTRATION		38,629								38,629
UEZ 03-84 CARTER WALLACE PROJECT		154,205								154,205
UEZ 04-28 ADMINISTRATION		97,122								97,122
UEZ 04-93 ARCHITECTS OFFICE PROJECT		400,000								400,000
UEZ 05-28 ADMINISTRATION		27,431								27,431
UEZ 06-115 TRENTON POLICE		330								330
UEZ 06-30 ADMINISTRATION		25,858								25,858

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30,		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments		Balance June 30, 2011	
	\$	2010	\$	SFY 2011	\$	Received	\$	Cancelled/Reclass	\$	2011
UEZ 07-30 ADMINISTRATION	\$ 78,598	78,598	-	-	-	-	-	-	\$ 78,598	
UEZ 07-30 ADMINISTRATION	82,702									82,702
UEZ 08-03 Administration	34,000									
UEZ 08-114 Relocation to Clarke Caton Hintz	76,453									
UEZ 92-07 ROEBLING IMPROV	8,511									
UEZ 93-26 WAYFINDING PROJ	14,985									
UEZ 93-39 PRE-DEVELOPMENT	1,595									
UEZ 94-27 HERMITAGE AVE	24,406									
UEZ 94-41 TRENTON POLICE	18,321									
UEZ 96-44 CHAMPALE	2,861									
UEZ 96-45 CRANE SITE	250,000									
UEZ 96-46 PERFORMING ARTS	33,088									
UEZ 96-78 821 S BROAD ST	12,587									
UEZ 97-110 TBAC COMPUTER	15,326									
UEZ 98-21 HILL COMPLEX	42,236									
UEZ 99-122 CAPITAL SOUTH FAÇADE PROGRAM	15,650									
UEZ 99-132 ROEBLING GATEWAY ACQUISITION	389,000									
UEZ 99-133 ROEBLING BLOCK 3 PROJECT	25,000									
UEZ 99-134 NEIGHBORHOOD STUDY PROJECT	40,311									
UEZ 99-26 ADMINISTRATION	88,665									
UEZ 99-51 CLOCK TOWER PROJECT	-									
UEZ- Administration-09	172,680									
UEZ ADMINISTRATION-10	-									
UEZ ADMINISTRATION-11	-									
UEZ LAFAYETTE YARD COMMUNITY DLVP-11	-									
UEZ MARKETING PLAN PHASE 1-10	149,250									
UEZ TRENTON POLICE SERVICES-11	152,950									
UEZ WARREN ST REDEVELOPMENT	30,279									
UEZ-HERMITAGE AVE	130,000									
UEZ-ROEBLING AVE STREETSCAPE	12,854									
UEZ-ROEBLING COMPLEX BLK	211,579									
UEZ-TRENTON POLICE SERVICES-10	-									
UEZ-WOODROSE PROPERTIES-09	100,000									

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	Balance June 30, 2010		NEW GRANTS SFY 2011		Receivable Cash Received		Receivable Adjustments Cancelled/Reclass		Balance June 30, 2011	
	\$	8,342	\$	7	\$	-	\$	-	\$	8,342
Union Industrial Home for Children										
Urban Gateway Enhancement (04)		596								
Urban Gateway Enhancement (96)		815,300								
US DEPT OF ENERGY EFF & CONSERVATION-10		7,000								
US Marshall's Service		811								
USDOE-RENEWABLE ENERGY FEASIBIL STUDY-11										
USDOI-MARSHALLS SERVICE-11										
USDOI-BULLETPROOF VEST PARTNERSHIP-09	10,192									
USDOI-COPS HIRING RECOVERY PROGRAM-10	2,517,496									
USDOI-LAW ENFORCEMENT TECHNOLOGY-11										
USDOI-US MARSHALLS SERVICE-10	12,260									
USDOI-WEED & SEED-10	142,000									
USDOI-YOUTHSTAT PHASE 2-11										
USDOI-YOUTHSTAT PHASE 3 (FY10)-11										
USEPA BROWNFIELDS CLEANUP GREG GRANT-11										
USEPA BROWNFIELDS CLEANUP-N. CLINTON-11										
USEPA BROWNFIELDS CLEANUP-STORCELLA-11										
Watershed Pollution Management - Urban Stormwater Retro	132									
Weed & Seed - Asset Forfeiture	50,000									
Weed & Seed - Asset Forfeiture	48,000									
Weed & Seed - FY-2007	20,529									
Weed & Seed - FY-2008	200,000									
Weed & Seed - FY-2009	4,725									
Weed & Seed - Northwest -02	43,718									
Weed & Seed - Northwest -04	667									
Weed & Seed - Southeast -02	89,799									
Weed & Seed - Southeast -05	3,342									
WEED & SEED-11										
West Ward Senior Center	300,000									
Women, Infants and Children	15,300									
Women, Infants and Children	23,486									
Women, Infants and Children	10,901									

CITY OF TRENTON

COUNTY OF MERCER

A-7

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

YEAR ENDED JUNE 30, 2011

GRANTOR PROGRAM TITLE	YEAR ENDED JUNE 30, 2011			Balance June 30, 2011		
	Balance June 30, 2010	NEW GRANTS SFY 2011	Receivable Cash Received	Receivable Adjustments	Cancelled/Reclass	Balance June 30, 2011
Women, Infants and Children	\$ 23,418	-	-	-	-	\$ 23,418
Women, Infants and Children	229,881	-	-	-	-	229,881
Women, Infants and Children	105,999	-	-	-	-	105,999
Women, Infants and Children	76,706	-	-	-	-	76,706
Women, Infants and Children	110,862	-	-	-	-	110,862
Women, Infants and Children	89,907	-	-	-	-	89,907
Women, Infants and Children	18,766	-	-	-	-	18,766
WOMEN, INFANTS, & CHILDREN-10	595,266	-	8,588	-	-	586,678
Work First New Jersey	43,750	-	-	-	-	43,750
Year 1996 (Includes City Match of 27,500)	45	-	-	-	-	45
Year 1997 COUNTY	85,755	-	-	-	-	85,755
You Drink, You Drive, You Lose	25	-	-	-	-	25
You Drink, You Drive, You Lose	700	-	-	-	-	700
Young's Rubber Corporation	199,000	-	-	-	-	199,000
YouthStat Crime Prevention Program Phase I	388,710	-	58,223	-	-	330,487
Ref.	\$ 49,510,719	\$ 21,925,134	\$ 17,504,982	\$	\$ 53,930,871	A
	A	A-2	A-4			

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

YEAR ENDED JUNE 30, 2011

YEAR OF TAX	OUTSTANDING JUNE 30, 2010	2011 LEVY	COLLECTION FY 2010	2011	REMITTED & CANCELLED	SENIOR CITIZEN	FORECLOSURE PROPERTY TAX ADJ.	TRANSFERRED (TO) FROM LIEN	OUTSTANDING JUNE 30, 2011
PRIOR YEARS' TAXES									
2004 & PRIOR	\$ 2,898	\$ -	\$ -	\$ (255)	\$ -	\$ -	\$ (2,643)	\$ -	\$ -
2005	3,805	-	-	(319)	-	-	(766)	2,720	
2006	11,917	-	-	(687)	(228)	-	(4,231)	6,770	
2007	19,540	-	-	(1,151)	(449)	-	(7,352)	10,589	
2008	23,917	-	-	29,717	(29,939)	-	(9,652)	14,043	
2009	49,488	-	-	87,465	(91,463)	-	(25,914)	19,577	
2010	340,875	-	-	1,431	(191,975)	48,000	1,855	(150,218)	49,967
TOTAL PRIOR TAXES	452,439	-	-	116,201	(314,055)	48,000	1,855	(200,776)	103,665
PRIOR YEAR CTI 2010	1,145	-	-	2,478	-	-	-	(3,623)	-
TOTAL PRIOR TAXES	453,584	-	-	118,680	(314,055)	48,000	1,855	(204,399)	103,665
CURRENT YEAR TAXES									
REAL ESTATE	-	108,732,789	-	(104,573,496)	(116,360)	(424,706)	(20,886)	(3,322,558)	274,783
PREPAID (REG. TAXES)	-	-	-	(94,717)	-	-	-	-	(94,717)
SPECIAL ASSESSMENT (CTI)	-	482,572	-	(479,050)	-	-	-	(3,317)	206
TOTAL CURRENT YEAR TAXES	-	109,215,361	-	(105,147,263)	(116,360)	(424,706)	(20,886)	(3,325,874)	180,272
TOTAL	\$ 453,584	\$ 109,215,361	\$ -	\$ (105,028,583)	\$ (430,414)	\$ (376,706)	\$ (19,031)	\$ (3,320,274)	\$ 283,937
LIEN	Ref. A	\$ 6,799,639	\$ -	\$ (541,835)	\$ 679,406	\$ -	\$ (535,996)	\$ 3,330,274	\$ 9,931,466
Ref.	A, A.9								A, A.9

CITY OF TRENTON - COUNTY OF MERCER

A-9

CURRENT FUND

SCHEDULE OF TAX TITLE LIENS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	A, A-8	\$ 6,799,639
INCREASED BY		
TRANSFER FROM TAX REC. TTL	A-8	\$ 3,530,274
ADDITIONAL BILLING (MU)		67,790
TTL TRANSFER (MU) HC		201,008
BILL APPLIED FORCL. FEE FF		41,133
TTL TRANSFER COST		2,319
TTL TRANSFER - INTEREST TAX SALE		168,069
TTL LIEN FEE		49
ADDITIONAL BILLING (LT)		(748)
ADDITIONAL BILLING (HC)		5,956
LS (LIEN) REG		5,149
LS (LIEN) MU		115,807
TTL LIEN FEE	<u>72,854</u>	<u>4,209,658</u>
		11,009,297
DECREASED BY		
COLLECTION (REG. LIEN)	A-2A, A-4	\$ 541,855
CANCELLATIONS (REG)		7,548
CANCELLATIONS (FEES)		512
CANCELLATIONS (COSTS)		16
MISC.		69
TRANSFER TO PROPERTY ACQUIRED FOR TAXES		
REG	A-10	\$ 370,835
MU	A-10	154,847
COST	A-10	644
LIEN FEE	<u>A-10</u>	<u>9,671</u>
		<u>1,085,997</u>
RECONCILING DIFFERENCE		<u>8,166</u>
Balance - June 30, 2011	A	<u>\$ 9,931,466</u>

CITY OF TRENTON - COUNT OF MERCER

A-10

CURRENT FUND

SCHEDULE OF PROPERTY ACQUIRED BY TAXES

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	A	\$ 50,865,700
INCREASED BY		
TRANSFERS FROM 2011		\$ 20,886
TRANSFERS FROM 2010		(1,855)
TRANSFERS FROM T.T.L. FEE	A-9	9,671
TRANSFERS FROM T.T.L. COST	A-9	644
TRANSFERS FROM T.T.L. TAXES	A-9	370,835
TRANSFERS FROM T.T.L. TAXES (HEALTH CODE)	A-9	154,847
TRANSFERS FROM T.T.L. TAXES (WATER)		24,665
TRANSFERS FROM T.T.L. TAXES (SEWER)		10,008
ADJUSTMENTS TO ASSESSED VALUE		<u>294,899</u>
		<u>884,600</u>
		51,750,300
DECREASED BY		
PROCEEDS OF SALES		318,665
LOSS ON SALES		768,935
ADJUSTMENT TO ASSESSED ASSESSED VALUE OF PROPERTIES SOLD		<u>170,000</u>
		<u>1,257,600</u>
Balance - June 30, 2011	A	<u>\$ 50,492,700</u>

CITY OF TRENTON - COUNTY OF MERCER

A-11

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES

YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Transfers FY11	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Balance Lapsed	Over-expended
Mayor-SW Mayor-OE	\$ 19,292 63,679	\$ (58,000)	\$ 19,292 5,679	\$ 1,632	\$ 14,451	\$ 4,841 4,125	\$ -
City Council-SW City Council-OE	26,230 10,316	(8,000)	26,230 2,316	800	5,961 68	20,268 2,848	-
City Clerk-SW City Clerk-OE	26,445 5,924	(23,000)	3,445 5,924	-	3,243 10,992	202 1,899	-
Elections-OE	99,840	30,000	129,840	14,151	132,833	11,159	-
Administration-SW Administration-OE	28,154 177,224	16,000 -	44,154 177,224	75,386	39,908 190,777	4,245 37,410	-
Summer Youth Employ-SW	19,462	(19,000)	462	-	-	-	-
Public Defender-OE	1,770	-	1,770	35,225	(24,410)	61,165	-
Purchasing-OE	6,237	-	6,237	2,966	1,726	5,801	-
MIS -OE	111,546	100,000	211,546	91,242	258,212	42,615	-
Finance Director-SW Finance Director-OE	4,319 131	-	4,319 131	-	3,699	619 131	-
Accounts and Control-SW Accounts and Control-OE	9,766 8,892	-	9,766 8,892	-	9,625 141	141	8,892
Audit-OE	-	-	-	4,043	4,043	-	-
Treasury-SW Treasury-OE	11,029 2,689	-	11,029 2,689	-	7,502 1,402	3,527 1,344	-
Tax Collection-SW Tax Collection-OE	5,470 1,517	10,000 3,000	15,470 4,517	12,899	15,213 15,372	257 2,045	-
Assessments-SW Assessments-OE	4,726 14,350	9,000 (10,000)	13,726 4,350	283	12,796 8	930 4,625	-
Revaluation-OE	6,131	-	6,131	-	2,550	3,581	-
Law-SW	25,062	-	25,062	-	22,247	2,748	-

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES (CONTINUED)

A-11

YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Transfers FY11	Balance After Transfer	Transfer		Balance Lapsed	Over-expended
				From Encumbrance Payable	Paid or Charged		
Law-OE	\$ 30,079	\$ (30,000)	\$ 79	\$ 235,231	\$ 97,088	\$ 138,222	\$ -
Health & Human Services-Director-SW	4,513	6,000	10,513	-	10,266	247	-
Health & Human Services-Director-OE	13,926	(10,000)	3,926	1,987	685	1,249	-
Health Promotion & Code Enforcement-SW	33,742	-	33,742	-	34,132	-	391
Health Promotion & Code Enforcement-OE	13,532	-	13,532	72,418	11,622	74,328	-
Children's Health Services-SW	1,512	20,000	21,512	-	20,410	1,103	-
Children's Health Services-OE	63,838	(65,000)	(1,162)	32,767	4,746	26,860	-
Animal Control-SW	2,097	7,000	9,097	-	8,463	634	-
Animal Control-OE	3,324	(20,000)	(16,676)	42,211	21,208	4,327	-
Office of Adult & Family Services-SW	4,216	8,000	12,216	-	11,686	529	-
Office of Adult & Family Services -OE	38,358	(20,000)	18,358	3,609	14,326	7,641	-
Community Relations & Social Services-SW	26,014	-	26,014	-	20,300	5,714	-
Community Relations & Social Services-OE	5,393	-	5,393	723	2,177	3,939	-
Public Assistance-OE	13,387	-	13,387	-	-	13,387	-
Fire-SW	117,766	655,000	772,766	-	769,520	3,246	-
Fire-OE	64,215	-	64,215	14,022	49,021	28,915	-
Emergency Management-OE	26,147	(25,000)	1,147	-	-	1,147	-
Police-SW	1,626,279	(240,000)	1,386,279	-	1,297,975	88,304	-
Police-OE	78,836	-	78,836	311,201	313,013	57,995	-
Communications-SW	42,501	35,000	77,501	-	77,058	443	-
Communications-OE	84,859	(50,000)	34,859	3,647	4,384	32,949	-
Public Works-Director-SW	12,798	-	12,798	-	10,497	2,301	-
Public Works-Director-OE	6,991	-	6,991	-	-	6,991	-
Solid Waste Management-SW	104,173	-	104,173	-	96,138	8,035	-
Solid Waste Management-OE	19,338	-	19,338	17,277	13,967	22,076	-
Streets-SW	83,765	(42,000)	41,765	-	38,965	2,801	-
Streets-OE	30,588	-	30,588	36,757	52,267	180	-

CITY OF TRENTON - COUNTY OF MERCER

CURRENT FUND

A-11

SCHEDULE OF 2010 APPROPRIATION RESERVES (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Transfers FY11	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Balance Lapsed	Over-expended
Public Property-SW Public Property-OE	\$ 104,812 10,433	\$ (40,000) 40,000	\$ 64,812 50,433	\$ 70,171	\$ 62,842 105,230	\$ 1,969 15,374	\$ -
Traffic & Transportation-SW Traffic & Transportation-OE	16,249 13,235	1,000 -	17,249 13,235	-	17,123 16,320	126 12,837	-
Engineering & Operations-SW Engineering & Operations-OE	3,888 4,845	1,000 -	4,888 4,845	-	4,684 4,359	204 4,845	-
Landfill-OE	575,484	(35,000)	540,484	471,551	1,007,795	4,239	-
Recycling-OE	142,609	-	142,609	-	-	142,609	-
Housing & Econ. Dev-Director-SW Housing & Econ Dev-Director-OE	22,972 16	(22,000) -	972 16	-	738	234	-
Planning Board-OE	3,537	-	3,537	175	3,647	1	-
R EProperty Manage-SW R EProperty Manage-OE	229 2,969	1,200 -	1,429 2,969	555	1,285 329	698 2,050	-
Landmarks Commission-OE	2,471	-	2,471	-	-	2,471	-
Economic Development-SW Economic Development-OE	20,521 66,240	- (55,000)	20,521 11,240	57,025	5,603 54,393	14,918 11,188	-
Planning-SW Planning-OE	17,943 3,502	(12,000) -	5,943 3,502	5,547	4,996 6,380	947 2,668	-
Housing Production-SW Housing Production-OE	5,333 6,040	-	5,333 6,040	-	-	5,333 6,040	-
Inspections-Director-SW Inspections-Director-OE	18,116 45,925	- (30,000)	18,116 15,925	1,945	17,762 10,556	3,778	-
Technical Services-SW Technical Services-OE	14,763 18,615	- (10,000)	14,763 8,615	4,563	13,583 7,665	1,180 5,300	-
Housing Inspections-SW Housing Inspections-OE	41,981 18,217	(17,000) (12,000)	24,981 6,217	-	24,041 877	940 5,340	-
Weights and Measures-SW	1,821	1,000	2,821	-	2,607	214	-

CITY OF TRENTON - COUNTY OF MERCER

A-11
CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Transfers FY11	Balance After Transfer	Transfer		Balance Lapsed	Over-expended
				From Encumbrance Payable	Paid or Charged		
Weights and Measures-OE	\$ 732	\$ -	\$ 732	\$ 69	\$ 69	\$ 732	\$ -
Zoning Board-OE	4,329	-	4,329	747	1,478	2,576	-
Recreation, NRC-Director-SW	34,485	(19,000)	15,485	1,153	13,828	1,656	-
Recreation NRC-Director-OE	2,138	-	2,138	715	715	1,789	-
Recreation-SW	25,834	(22,000)	3,834	25,482	2,112	1,723	-
Recreation-OE	7,419	-	7,419	-	11,763	9,108	-
Recreation Maintenance & Nat'l Res-SW	52,227	-	52,227	-	38,564	13,662	-
Recreation Maintenance & Nat'l Res-OE	6,279	5,000	11,279	67,114	55,178	17,032	-
Division of Culture-SW	44,658	(40,000)	4,658	5,973	3,710	948	-
Division of Culture-OE	50,081	(45,000)	5,081	-	4,877	4,487	-
Trent House-SW	419	3,500	3,919	-	3,326	3,769	-
Trent House-OE	-	-	-	-	3,011	149	-
Mill Hill Playhouse-OE	795	-	795	1,195	1,195	187	-
City Museum-Ellarslie-SW	3,053	-	3,053	1,734	2,631	422	-
City Museum-Ellarslie-OE	239	-	239	-	463	237	-
Municipal Courts-SW	89,748	(25,000)	64,748	-	25,082	39,666	-
Municipal Courts-OE	31,432	-	31,432	16,536	13,494	31,208	-
Health Insurance-OE	1,340,753	-	1,340,753	38,056	(923)	1,377,150	-
Other Employee Benefits	105,792	(100,000)	5,792	-	100	5,692	-
Workers Compensation-OE	1,151,644	-	1,151,644	9,609	1,151,644	9,609	-
Other Insurance-OE	92	-	92	458	435	92	-
Occupational Health Center-OE	17,436	-	17,436	-	3,962	6,833	14,563
General Liability Insurance	39,811	-	39,811	10,298	48,599	1,510	-
Salary & Wage Adj. Program-SW	8,530	-	8,530	-	-	8,530	-
Accumulated Sick and Vacation	-	315,300	-	-	315,300	-	-

CITY OF TRENTON - COUNTY OF MERCER

A-11
CURRENT FUND

SCHEDULE OF 2010 APPROPRIATION RESERVES (CONTINUED)

YEAR ENDED JUNE 30, 2011

	Balance June 30, 2010	Transfers FY11	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Balance Lapsed	Over-expended
Trenton Free Public Library-SW	\$ 363,306	\$ (108,708)	\$ 254,598	\$ -	\$ 45,884	\$ 27,238	\$ -
Trenton Free Public Library-OE		\$ 108,708				108,708	
Telephone-OE	20,518	-	20,518	9,140	(611)	30,269	-
Public Service-Electric & Gas-OE	6,102	55,000	61,102	-	57,372	3,730	-
Public Service-Street & Traffic Lights-OE	249,487	20,000	269,487	-	264,618	4,868	-
Postage-OE	41,975	(38,000)	3,975	-	-	3,975	-
Gasoline & Diesel Fuel	94,799	(55,000)	39,799	9,579	32,112	16,717	-
Heating Fuel Oil-OE	2,631	-	2,631	901	901	2,631	-
Ca-Distinct Heating	64,315	(16,000)	48,315	17,167	64,445	1,036	-
Fire Protection	313,614	-	313,614	-	312,077	1,537	-
Medicare-Employer Share-OE	22,630	(21,000)	1,630	-	-	1,630	-
Vehicle Maintenance and Repair	39,698	-	39,698	15,476	14,142	40,838	-
Vehicle Tires, Tube and Parts	4	-	4	408	408	4	-
Office Supplies	24,172	(18,000)	6,172	7,978	6,494	5,438	-
Social Security System-OE	115,577	(90,000)	25,577	-	14,349	11,228	-
Unemployment Insurance	79,845	-	79,845	-	79,845	-	-
Consol P&F Pensions-OE	1	-	1	-	-	1	-
Public Employee Ret Sys-OE	347,161	-	347,161	-	-	347,161	-
	<u>\$ 9,228,909</u>	<u>\$ -</u>	<u>\$ 9,228,909</u>	<u>\$ 1,898,361</u>	<u>\$ 7,788,223</u>	<u>\$ 3,048,543</u>	<u>\$ 391</u>
Ref.	A		A	A	A	A-1	A-1

CITY OF TRENTON - COUNTY OF MERCER
CURRENT FUND

A-12

SCHEDULE OF TAX ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	A	\$ -
INCREASED BY:		
TAX ANTICIPATION NOTES ISSUED	A, A-4	6,350,000
Balance - June 30, 2011	A, A-4	<u><u>\$ 6,350,000</u></u>

CITY OF TRENTON - COUNTY OF MERCER
CURRENT FUND

A-13

SCHEDULE OF RESERVE FOR TAX APPEALS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	A	\$ 1,300,000
 DECREASED BY:		
TAX APPEALS CANCELLED	A-4	200,000
Balance - June 30, 2011	A	<u><u>\$ 1,100,000</u></u>

CITY OF TRENTON - COUNTY OF MERCER
TRUST FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS
JUNE 30, 2011 AND 2010

B

ASSETS	Ref.	2011	2010	LIABILITIES	Ref.	2011	2010
DOG LICENSE FUND				DOG LICENSE FUND			
CASH	B-1	\$ 115,910	\$ 39,202	RESERVE FOR DOG LICENSE EXPEND.	B-3	\$ 115,910	\$ 39,202
		<u>115,910</u>	<u>39,202</u>			<u>115,910</u>	<u>39,202</u>
MUNICIPAL PUBLIC DEFENDER				MUNICIPAL PUBLIC DEFENDER			
CASH	B-1	42,765	37,076	I/F CURRENT		15,000	-
INVESTMENT		1,567	1,564	RESERVE FOR MUNICIPAL PUBLIC DEF.		29,333	38,640
		<u>44,333</u>	<u>38,640</u>			<u>44,333</u>	<u>38,640</u>
EMPLOYEES' US SAVING BOND ACCOUNT				EMPLOYEES' US SAVING BOND ACCOUNT			
CASH	B-1	11,589	13,304	EMPLOYEES SAVING BOND	B-4	11,589	13,304
		<u>11,589</u>	<u>13,304</u>			<u>11,589</u>	<u>13,304</u>
UNEMPLOYMENT COMP INSURANCE				UNEMPLOYMENT COMP FUND			
CASH	B-1	1,001,063	354,188	RESERVE	B-6	1,002,800	355,921
INVESTMENTS	B-2	1,737	1,734			<u>1,002,800</u>	<u>355,921</u>
		<u>1,002,800</u>	<u>355,921</u>				
WORKER'S COMP INS FUND				WORKER'S COMP INS FUND			
CASH	B-1	1,054,046	184,409	RESERVE FOR W/COMP	B-5	1,087,461	217,757
INVESTMENTS	B-2	33,415	33,348			<u>1,087,461</u>	<u>217,757</u>
		<u>1,087,461</u>	<u>217,757</u>				
COMPRE LIAB INS FUND				COMP LIAB INS FUND			
CASH	B-1	486,883	1,161,917	RESERVE FOR COMP LIAB	B-7	534,888	1,209,825
INVESTMENTS	B-2	48,005	47,909			<u>534,888</u>	<u>1,209,825</u>
		<u>534,888</u>	<u>1,209,825</u>				
SPECIAL LAW ENFORCEMENT FUND				SPECIAL LAW ENFORCEMENT			
CASH	B-1	123,270	39,241	RESERVE	B-8	1,061,329	1,175,028
INVESTMENTS	B-2	938,059	1,135,787			<u>1,061,329</u>	<u>1,175,028</u>
		<u>1,061,329</u>	<u>1,175,028</u>				
GENERAL TRUST FUND				GENERAL TRUST FUND			
CASH	B-1	429,653	487,393	ENCUMBRANCES-ACCOUNT PAYABLE		22,990	57,714
INVESTMENTS	B-2	14,437,824	14,833,318	ENCUMBRANCES-SPECIAL PURPOSE		24,813	21,682
		<u>14,867,478</u>	<u>15,320,711</u>	ENCUMBRANCES-RCA ACCTS		2,779,122	2,954,544
				INTERFUND-CURRENT		(60)	210
				ACCOUNTS PAYABLE		2,243,102	2,644,508
				RES FOR SPECIAL PURP		1,371,988	1,165,020
				RCA RESERVE ACCTS		8,313,296	8,364,806
				TRAINING FEES FROM CONTRACTS		75,377	75,377
				FUND BALANCE		36,849	36,849
						<u>14,867,478</u>	<u>15,320,711</u>
NEIGHBORHOOD PRESERVATION FUND				NEIGHBORHOOD PRESERVATION			
CASH	B-1	182,340	182,129	RES-NEIGH PRESERV PROG		182,681	182,469
INVESTMENTS	B-2	341	340			<u>182,681</u>	<u>182,469</u>
I/F-GENERAL TRUST		-	-				
		<u>182,681</u>	<u>182,469</u>				
REVOLVING LOAN FUND				REVOLVING LOAN FUND			
CASH	B-1	2,738	9,143	RES-LOAN PAYABLE		4,102	2,746
INVESTMENTS	B-2	1,364	1,361	INTERFUND-CURRENT		-	5,946
BROWNFIELD CLEAN UP		-	51,367	INTERFUND-CDBG		-	49,031
		<u>4,102</u>	<u>61,871</u>	INTERFUND-GRANT CURRENT		-	4,148
		<u>4,102</u>	<u>61,871</u>				
REDEVELOPMENT FUND				REDEVELOPMENT			
CASH	B-1	57,770	57,703	FUND BALANCE		66,383	66,299
INVESTMENTS	B-2	8,613	8,596			<u>66,383</u>	<u>66,299</u>
		<u>66,383</u>	<u>66,299</u>				
DEVELOPER ESCROW				DEVELOPER ESCROW			
CASH		430,411	373,995	RESERVE		430,411	373,995
		<u>430,411</u>	<u>373,995</u>			<u>430,411</u>	<u>373,995</u>
		\$ 19,409,364	\$ 19,055,022			\$ 19,409,364	\$ 19,055,022

CITY OF TRENTON - COUNTY OF MERCER

B-2

TRUST FUND

SCHEDULE OF INVESTMENTS

YEAR ENDED JUNE 30, 2011

		222	253	254	255	261	271	291	292	911
Ref.	MUNICIPAL PUBLIC DEFENDER FUND	UNEMPLOYMENT COMP INSURANCE FUND	WORKERS' COMP INSURANCE FUND	COMPREHENSIVE LIABILITY INSURANCE FUND	SPECIAL LAW ENFORCEMENT FUND	GENERAL TRUST FUND	NEIGHBORHOOD PRESERVATION FUND	REVOLVING LOAN FUND	REDEVELOPMENT FUND	
B	\$ 1,564	\$ 1,734	\$ 33,348	\$ 47,909	\$ 1,135,787	\$ 14,833,318	\$ 340	\$ 1,361	\$ 8,596	
Balance - June 30, 2010										
Increase by:										
Increase by investment purchased	B-1	7,832	29,502	166,954	815,279	5,286,539	52,795,833	1,702	6,816	43,038
Decrease by:										
Decrease by investments matured	B-1	9,396	31,236	200,313	863,188	6,422,326	67,629,151	2,042	8,178	51,634
Decrease by investments matured	B-1	7,829	29,499	166,898	815,184	5,484,267	53,191,327	1,702	6,814	43,021
Balance - June 30, 2011	B	\$ 1,567	\$ 1,737	\$ 33,415	\$ 48,005	\$ 938,059	\$ 14,437,824	\$ 341	\$ 1,364	\$ 8,613

CITY OF TRENTON - COUNTY OF MERCER

B-3

DOG LICENSE FUND

SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	B	\$ 39,202
INCREASED BY:		
DOG LICENSE FEES	B-1	114,981
INTERFUND ADVANCES RETURNED	B-1	<u>86,122</u>
		240,305
DECREASED BY:		
DOG LICENSE EXPENDITURES -	B-1	38,273
INTERFUND ADVANCES	B-1	<u>86,122</u>
BALANCE - JUNE 30, 2011	B	<u>\$ 115,910</u>
LICENSE FEES COLLECTED		
	2009	\$ 35,640
	2010	<u>36,394</u>
		<u>\$ 72,034</u>

Note: R.S. 4:19-15.11

"... there shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

CITY OF TRENTON - COUNTY OF MERCER

B-4

EMPLOYEES' US SAVINGS BOND ACCOUNT

SCHEDULE OF EMPLOYEES' DEPOSITS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	B	\$ 13,304
INCREASED BY:		
INCREASED BY DEPOSIT - CASH	B-1	<u>8,336</u>
		21,640
DECREASED BY:		
CASH DISBURSED (bond purchases and refund)	B-1	<u>10,051</u>
BALANCE - JUNE 30, 2011	B	<u>\$ 11,589</u>

CITY OF TRENTON - COUNTY OF MERCER

B-5

WORKERS' COMPENSATION INSURANCE FUND

SCHEDULE OF RESERVE FOR WORKERS' COMPENSATION

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>
BALANCE - JUNE 30, 2010	B \$ 217,757
INCREASED BY:	
CITY CONTRIBUTION	B-1 869,489
INCREASED BY INTEREST ON INVESTMENT (I/FUND)	B-1 <u>215</u>
BALANCE - JUNE 30, 2011	<u>B \$ 1,087,461</u>

CITY OF TRENTON - COUNTY OF MERCER

B-6

UNEMPLOYMENT COMPENSATION INSURANCE FUND

SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	B	\$ 355,921
INCREASED BY:		
CITY CONTRIBUTION	B-1	\$ 1,981,815
INTEREST ON INVESTMENT	B-1	<u>133</u>
		<u>1,981,948</u>
		2,337,869
DECREASED BY:		
UNEMPLOYMENT BENEFITS PAID	B-1	<u>1,335,069</u>
BALANCE - JUNE 30, 2011	B	<u>\$ 1,002,800</u>

CITY OF TRENTON - COUNTY OF MERCER

B-7

COMPREHENSIVE LIABILITY INSURANCE FUND

SCHEDULE OF RESERVE FOR COMPREHENSIVE LIABILITY INSURANCE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>
BALANCE - JUNE 30, 2010	B \$ 1,209,825
INCREASED BY:	
CITY CONTRIBUTION	B-1 24,967
INTEREST ON INVESTMENTS	B-1 96
	<hr/> 1,234,888
DECREASED BY:	
INTERFUND ADVANCES	B-1 700,000
BALANCE - JUNE 30, 2011	B \$ <u>534,888</u>

CITY OF TRENTON - COUNTY OF MERCER

B-8

SPECIAL LAW ENFORCEMENT FUND

SCHEDULE OF RESERVE FOR SPECIAL LAW ENFORCEMENT

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	B	\$ 1,175,028
INCREASED BY		
CASH RECEIPTS	B-1	\$ 216,114
INTEREST ON INVESTMENT	B-1	<u>2,325</u>
		<u>218,439</u>
		1,393,467
DECREASED BY:		
INTERFUND ADVANCES RETURNED	B-1	<u>332,138</u>
		<u>332,138</u>
BALANCE - JUNE 30, 2011	B	<u>\$ 1,061,329</u>

CITY OF TRENTON - COUNTY OF MERCER
BA
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

STATEMENTS OF ASSETS, LIABILITIES AND RESERVES

STATUTORY BASIS

<u>ASSETS</u>	<u>Ref.</u>	<u>JUNE 30,</u>	
		2011	2010
CASH	BA-1	\$ 1,177,828	\$ 2,984,150
FED GRANTS RECEIVABLE	BA-2	3,131,454	2,807,896
OTHER FED GRANTS RECEIVABLE	BA-3	10,790,957	6,647,723
INTERFUND ACCOUNTS RECEIVABLE		- 130,870	
		<u>\$ 15,100,239</u>	<u>\$ 12,570,639</u>

<u>LIABILITIES & RESERVES</u>			
ACCOUNTS PAYABLE		\$ 22,414	\$ 22,414
RESERVE FOR ENCUMBRANCE		8,010,909	4,744,086
INTERFUND ACCOUNTS PAYABLE		3,699,477	379,494
RESERVE FOR SECTION 108 LOANS		344,998	1,147,524
RESERVE FOR LOANS PAYMENTS		20,549	3,737,283
RESERVE FOR GRANTS		3,001,892	2,539,838
		<u>\$ 15,100,239</u>	<u>\$ 12,570,639</u>

CITY OF TRENTON - COUNTY OF MERCER
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

BA-1

SCHEDULE OF CASH

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	BA	\$ 2,984,150
Increased by:		
Federal Grants Received	BA-2	2,996,475
Other Federal Grants Received	BA-3	3,069,683
Section 108 Loan Repayments		333,370
Loan Payments and Interest		20,549
Interfund advances Received		57,368
		<u>6,477,445</u>
DECREASED BY DISBURSEMENTS		
Return of excess program income		3,737,283
Refund excess program income		1,135,895
Interfund advances Disbursed		3,410,588
		<u>8,283,766</u>
Balance - June 30, 2011	BA	<u>\$ 1,177,828</u>

CITY OF TRENTON - COUNTY OF MERCER
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

BA-2

SCHEDULE OF FEDERAL GRANTS RECEIVABLE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
Balance - June 30, 2010	BA	\$ 2,807,896
INCREASED BY:		
NEW GRANTS AUTHORIZED - YEAR 36*		<u>3,320,033</u>
		<u>6,127,929</u>
DECREASED BY		
CASH RECEIVED	BA-1	<u>2,996,475</u>
Balance - June 30, 2011	BA	<u>\$ 3,131,454</u>

* CDBG Changed to a fiscal year. The year ended June 30, 2009 was 13 months
Cycle 36 Starts July 1, 2010

CITY OF TRENTON - COUNTY OF MERCER

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

SCHEDULE OF OTHER FEDERAL GRANTS RECEIVABLE

YEAR ENDED JUNE 30, 2011

BA-3

Ref.	TOTAL	EXCESS PROGRAM INCOME	EMERGENCY SHELTER	SHELTER PLUS CARE	SPECIAL NEEDS ASSISTANCE	AMERICAN RECOVERY HOMELESS PREVENTION	HOME PROGRAM
		\$ 6,647,723	\$ -	\$ 50,048	\$ 2,727,047	\$ 60,572	\$ 90,353
Balance - June 30, 2010							
INCREASED BY:							
INCREASED BY NEW GRANTS AUTHORIZED	4,873,178	4,873,178					
INCREASED BY NEW GRANTS AUTHORIZED	2,339,739	2,339,739	134,509	671,520	551,509		
	13,860,640	4,873,178	184,557	3,398,567	1,153,081	901,353	982,201
DECREASED BY:							
DECREASED BY CASH RECEIVED	3,069,683	777,925	172,763	745,148	546,981	505,749	321,117
	3,069,683	777,925	172,763	745,148	546,981	505,749	321,117
Balance - June 30, 2011	BA \$ 10,790,957	BA \$ 4,095,253	\$ 11,794	\$ 2,653,419	\$ 606,100	\$ 395,604	\$ 3,028,787

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

C

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - STATUTORY BASIS

<u>ASSETS</u>	Ref.	June 30,	
		2011	2010
CASH	C-2	\$ 54,109	\$ 1,795,869
INVESTMENT	C-3	24,934	55,509,903
	C-4	79,043	57,305,772
INTERFUND ACCOUNTS RECEIVABLE	C-5	88,308	312
GRANTS RECEIVABLE W/O RESERVE	C-6	9,807,970	9,629,887
LOANS RECEIVABLE W/ RESERVE		2,729,245	2,729,245
DEFERRED CHARGES TO FUTURE TAXATION			
FUNDDED	C-7	196,413,469	208,228,249
UNFUNDDED	C-8	29,703,906	30,204,952
		\$ 238,821,940	\$ 308,098,417

LIABILITIES, RESERVES & FUND BALANCE

INTERFUND ACCOUNTS PAYABLE	C-5	\$ 575,452	\$ 1
SERIAL BONDS			
QUALIFIED GENERAL	C-9	135,809,000	141,759,000
SCHOOL	C-9	23,958,000	26,963,000
GO PENS REF	C-9	19,665,411	21,041,695
SCHOOL PENS REF	C-9	14,485,000	15,525,000
BOND ANTICIPATION NOTES			
GENERAL	C-10	4,104,000	48,644,654
SCHOOL	C-10	-	8,173,392
IMPROVEMENT AUTHORIZATIONS			
UNFUNDDED	C-11	28,545,843	33,623,702
LOANS PAYABLE			
GREEN ACRES	C-13	588,505	744,612
N.J. ECONOMIC DEVELOPMENT AUTHORITY	C-13	-	78,034
N.J. DEPT. OF COMMUNITY AFFAIRS	C-13	1,907,553	2,116,908
RESERVE FOR LOANS RECEIVABLE		2,729,245	2,729,245
RESERVE FOR ENCUMBRANCES	C-14	6,328,794	6,092,224
RESERVE FOR SIDEWALKS		-	500,000
FUND BALANCE	C-1	125,136	106,950
		\$ 238,821,940	\$ 308,098,417

There were bonds and notes authorized but not issued of \$26,531,905 and \$27,963,905 at June 30, 2011 and 2010, respectively (C-12).

CITY OF TRENTON - COUNTY OF MERCER

C-1

GENERAL CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	C	\$ 106,950
INCREASED BY :		
COST OF ISSUANCE- ESCROW RETURN	C-2	<u>18,187</u>
BALANCE - JUNE 30, 2011	C	<u>\$ 125,136</u>

CITY OF TRENTON - COUNTY OF MERCER

C-2

GENERAL CAPITAL FUND

SCHEDULE OF CASH - TREASURER

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	C	\$ 1,795,869
INCREASED BY RECEIPTS		
INTEREST ON INVESTMENTS	C-5	\$ 12,986
INVESTMENTS MATURED	C-3	123,420,186
INTERFUND ADVANCES RETURNED	C-4, C-5	2,868,778
GRANTS RECEIVABLE W/O RESERVE - DOT	C-4, C-6	171,917
BOND ANTICIPATION NOTES	C-4, C-10	4,104,000
WEALTH MANAGEMENT INT	C-1	<u>18,187</u>
		<u>130,596,053</u>
		132,391,922
DECREASED BY DISBURSEMENTS		
INTEREST DUE CURRENT FUND	C-5	621
INVESTMENTS PURCHASED	C-3	67,935,217
BOND ANTICIPATION NOTES MATURITIES	C-4	48,644,000
SCHOOL BOND ANTICIPATION NOTES MATURITIES	C-4	8,173,000
INTERFUND ADVANCES - CURRENT	C-5	7,333,113
IMPROV AUTH - BOARD OF EDUCATION	C-4	<u>251,862</u>
		<u>132,337,813</u>
BALANCE - JUNE 30, 2011	C	<u>\$ 54,109</u>

CITY OF TRENTON - COUNTY OF MERCER

C-3

GENERAL CAPITAL FUND

SCHEDULE OF INVESTMENTS

BALANCE - JUNE 30, 2011

	<u>Ref.</u>		
BALANCE - JUNE 30, 2010	C	\$	55,509,903
INCREASED BY INVESTMENTS PURCHASED	C-2	<u>67,935,217</u>	
		<u>123,445,119</u>	
DECREASED BY INVESTMENTS MATURED	C-2	<u>123,420,186</u>	
BALANCE - JUNE 30, 2011	C	<u>\$</u>	<u>24,934</u>

ANALYSIS OF CASH AND INVESTMENTS

YEAR ENDED JUNE 30, 2011

	BALANCE June 30, 2010	RECEIPTS			DISBURSEMENTS			OTHER	TRANSFERS FROM _____ TO _____	BALANCE June 30, 2011
		SERIAL BONDS & BANS	OTHER	IMPROVEMENT AUTHORIZATIONS	SERIAL BONDS & BANS	OTHER				
FUND BALANCE	\$ 106,950	\$ -	\$ 18,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,136
IMPROVEMENT AUTHORIZATIONS FUNDED	66,328,397	4,104,000	-	251,862	56,817,000	-	7,333,734	4,088,803	-	9,274,732
INTERFUND ACCOUNTS RECEIVABLE	312	-	2,881,763	-	-	-	-	-	-	487,144
GRANTS RECEIVABLE	(9,629,887)	-	171,917	-	-	-	-	350,000	-	(9,807,970)
RESERVE FOR SIDEWALKS	500,000	-	-	-	-	-	-	500,000	-	-
	<u><u>\$ 57,305,772</u></u>	<u><u>\$ 4,104,000</u></u>	<u><u>\$ 3,071,867</u></u>	<u><u>\$ 251,862</u></u>	<u><u>\$ 56,817,000</u></u>	<u><u>\$ 7,333,734</u></u>	<u><u>\$ 4,088,803</u></u>	<u><u>\$ 4,938,803</u></u>	<u><u>\$ 79,042</u></u>	
Ref.	C	C-2	C-2	C-2	C-2	C-2	C-2	C-2	C-2	C

CITY OF TRENTON - COUNTY OF MERCER

C-5

GENERAL CAPITAL FUND

SCHEDULE OF INTERFUND ACCOUNTS RECEIVABLE (PAYABLE)

YEAR ENDED JUNE 30, 2011

	Ref.	TOTAL	CURRENT FUND	GRANT FUND
BALANCE - JUNE 30, 2010	C	\$ 312	\$ (1)	\$ 312
INCREASED BY				
INTEREST ON INVESTMENTS DUE CURRENT FUND	C-2	621	621	-
INTERFUND ADVANCES	C-2	<u>7,333,113</u>	<u>7,333,113</u>	<u>-</u>
		<u>7,333,734</u>	<u>7,333,734</u>	<u>-</u>
		<u>7,334,046</u>	<u>7,333,733</u>	<u>312</u>
DECREASED BY				
INTEREST ON INVESTMENTS DUE CURRENT FUND	C-2	12,986	12,986	-
INTERFUND ADVANCES RETURNED	C-2	<u>2,868,778</u>	<u>2,293,014</u>	<u>575,764</u>
EXPENSES PAID BY OTHER FUNDS		<u>4,939,427</u>	<u>4,939,427</u>	<u>-</u>
		<u>7,821,190</u>	<u>7,245,426</u>	<u>575,764</u>
BALANCE - JUNE 30, 2011	C	<u>\$ (487,144)</u>	<u>\$ 88,308</u>	<u>\$ (575,452)</u>

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

C-6

SCHEDULE OF GRANTS RECEIVABLE WITHOUT RESERVE

YEAR ENDED JUNE 30, 2011

	INCREASED BY:			DECREASED BY:			BALANCE - JUNE 30, 2011
	GRANTS AND EXPENSES PAID FOR OTHER AGENCIES	2010 BUDGET APPROPRIATION	COLLECTED	RECLASS			
BALANCE - JUNE 30, 2010							
\$ 5,383,746	\$ 500,000	\$ -	\$ 171,917	\$ 500,000			\$ 5,211,829
1,010,896	-	-	-	-			1,010,896
3,200,245	-	350,000	-	-			3,550,245
35,000	-	-	-	-			35,000
<u>\$ 9,629,887</u>	<u>\$ 500,000</u>	<u>\$ 350,000</u>	<u>\$ 171,917</u>	<u>\$ 500,000</u>			<u>\$ 9,807,970</u>
Ref. C C-11 C-11 C-2 C-11 C C							

NJ DEPARTMENT OF TRANSPORTATION
 DELAWARE VALLEY REGIONAL PLANNING COMMISSION
 GREEN ACRES
 USEDA

CITY OF TRENTON - COUNTY OF MERCER

C-6A

GENERAL CAPITAL FUND

SCHEDULE OF RESERVE FOR LOANS RECEIVABLE

YEAR ENDED JUNE 30, 2011

	BALANCE - JUNE 30, 2010	BALANCE - JUNE 30, 2011
GREEN ACRES	\$ 2,729,245	\$ 2,729,245
	<u>\$ 2,729,245</u>	<u>\$ 2,729,245</u>

C

C

CITY OF TRENTON - COUNTY OF MERCER

C-7

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - FUNDED

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	C	<u>\$ 208,228,249</u>
DECREASED BY FY 2010 BUDGET APPROPRIATIONS TO PAY SERIAL BONDS REFINANCED		
QUALIFIED G.O. IMPROV	\$ 5,950,000	
PENSION REFUNDING GENERAL	1,376,284	
PENSION REFUNDING SCHOOL	1,040,000	
SCHOOL IMPROVEMENTS	<u>3,005,000</u>	
	C-9	11,371,284
PAYMENTS OF LOANS		
GREEN ACRES	156,107	
NJEDA	78,034	
NJDCA	<u>209,356</u>	
	C-13	<u>443,497</u>
		<u>11,814,780</u>
BALANCE - JUNE 30, 2011	C	<u>\$ 196,413,469</u>

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - UNFUNDED

YEAR ENDED JUNE 30, 2011

GENERAL IMPROVEMENTS	ORDINANCE NO	BALANCE - JUNE 30, 2010	2011 AUTHORIZATION	BANS PRINCIPAL PAYDOWNS	BALANCE - JUNE 30, 2011	FINANCED BY BANS	ANALYSIS OF BALANCE 6/30/2011		
							NET EXPENDITURES	UNEAP	IMPROV AUTHORIZATION
VARIOUS CAPITAL IMPROVEMENTS	94-59	\$ 654	\$ -	\$ 654	\$ -	\$ -	\$ -	\$ -	\$ -
VARIOUS CAPITAL IMPROVEMENTS	97-20	1	-	-	-	-	-	1	153,000
VARIOUS CAPITAL IMPROVEMENTS	97-65	-	-	-	-	-	-	-	(153,000)
VARIOUS CAPITAL IMPROVEMENTS	97-137	373,226	-	-	373,226	-	-	-	(116,464)
VARIOUS CAPITAL IMPROVEMENTS	99-7	53,357	-	-	53,357	6,000	-	-	489,690
VARIOUS CAPITAL IMPROVEMENTS	00-11	110,000	-	-	110,000	5,000	-	-	881,272
VARIOUS CAPITAL IMPROVEMENTS	01-4	285,000	-	-	285,000	10,000	-	-	84,973
VARIOUS CAPITAL IMPROVEMENTS	01-101	401,035	-	-	401,035	36,000	161,124	-	337,835
VARIOUS CAPITAL IMPROVEMENTS	02-112	687,745	-	-	687,745	-	(857,313)	-	239,911
VARIOUS CAPITAL IMPROVEMENTS	03-94	1,426,560	-	-	1,426,560	120,000	-	-	1,545,058
VARIOUS CAPITAL IMPROVEMENTS	04-51	392	-	392	-	-	(43,200)	-	1,469,760
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	04-68	1,554,600	-	-	1,554,600	50,000	831,977	-	92,779
VARIOUS CAPITAL IMPROVEMENTS	05-86	2,364,373	-	-	2,364,373	500,000	841,031	-	1,523,342
VARIOUS CAPITAL IMPROVEMENTS	06-102	6,167,622	-	-	6,167,622	50,000	998,509	-	5,169,113
VARIOUS CAPITAL IMPROVEMENTS	07-28	800,000	-	-	800,000	-	144,577	-	655,423
VARIOUS CAPITAL IMPROVEMENTS	07-079	5,454,000	-	-	5,454,000	155,000	2,102,658	-	3,351,342
VARIOUS CAPITAL IMPROVEMENTS	08-43	-	-	-	-	-	(190,169)	-	190,169
VARIOUS CAPITAL IMPROVEMENTS	08-44	-	-	-	-	-	(166,317)	-	166,317
VARIOUS CAPITAL IMPROVEMENTS	10-35	10,526,387	(500,000)	-	10,026,387	-	(1,446,850)	-	11,473,237
		<u>\$ 30,204,952</u>	<u>\$ (500,000)</u>	<u>\$ 1,046</u>	<u>\$ 29,703,906</u>	<u>\$ 932,000</u>	<u>\$ 1,158,062</u>	<u>\$ 28,545,843</u>	
Ref.		<u>C</u>	<u>C-11, C-12</u>		<u>C</u>	<u>C-10</u>		<u>C-11</u>	

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

SCHEDEULE OF SERIAL BONDS ISSUED AND OUTSTANDING

YEAR ENDED JUNE 30, 2011

	Ref.	TOTAL	QUALIFIED G.O. IMPROV	SCHOOL IMPROV	G.O. PENS	SCHOOL PENS REF
BALANCE - JUNE 30, 2010	C	\$ 205,288,695	\$ 141,759,000	\$ 26,953,000	\$ 21,041,695	\$ 15,525,000
DECREASED BY 2011 BUDGET APPROPRIATIONS TO PAY BONDS						
GENERAL IMPROVEMENTS		11,371,284	5,950,000	3,005,000	1,376,284	1,040,000
C-7		11,371,284	5,950,000	3,005,000	1,376,284	1,040,000
BALANCE - JUNE 30, 2011	C	\$ 193,917,411	\$ 135,809,000	\$ 23,958,000	\$ 19,665,411	\$ 14,485,000
	Ref.		C	C	C	C

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS) DETAIL MATURITIES

June 30, 2011

PURPOSE OF ISSUE SUMMARY OF BONDS	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES		OUTSTANDING 6/30/2011 (THOUSANDS)
						DETAIL (\$ THOUSANDS)	(\$ THOUSANDS)	
QUALIFIED GENERAL IMPROVEMENT BONDS	9/15/2004	\$ 31,625	SEPT. 15, 2004					\$ 29,900
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	7,055	AUG. 1, 2005					6,015
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	30,440	AUG. 1, 2005					25,940
QUALIFIED GENERAL IMPROVEMENT BONDS	2008	19,281	JUL. 1, 2007					19,175
QUALIFIED GENERAL IMPROVEMENT BONDS	2010	36,659	JUNE 29, 2010					36,659
QUALIFIED GENERAL IMPROVEMENT BONDS	2010	36,659	JUNE 29, 2010					9,745
QUALIFIED GENERAL IMPROVEMENT BONDS	6/8/2010	10,670	JUNE 8, 2010					8,375
QUALIFIED GENERAL IMPROVEMENT REFUNDING BOND	4/1/2003	22,991	APR. 1, 2003					19,665
GO PENSION REFUNDING BONDS	4/1/2003	19,945	APR. 1, 2003					19,665
SCHOOL PENSION REFUNDING BONDS	9/15/2004	17,170	SEPT. 15, 2004					12,600
SCHOOL IMPROVEMENT BONDS	2005	4,180	AUG. 1, 2005					3,185
SCHOOL IMPROVEMENT BONDS - Series A	2010	6,923	JUNE 29, 2010					6,923
SCHOOL IMPROVEMENT BONDS - Series B	2010	1,250	JUNE 29, 2010					1,250
TOTAL SERIAL BONDS ISSUED								<u>\$ 193,917</u>
QUALIFIED GENERAL IMPROVEMENT BONDS	9/15/2004	31,625	SEPT. 15, 2004					
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	7,055	AUG. 1, 2005					
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	30,440	AUG. 1, 2005					
QUALIFIED GENERAL IMPROVEMENT BONDS	2005	5,000	(DEC 01) 2011					1,935
QUALIFIED GENERAL IMPROVEMENT BONDS		3,375	(DEC 01) 2012					1,940
QUALIFIED GENERAL IMPROVEMENT BONDS		5,000	(DEC 01) 2013					1,945
QUALIFIED GENERAL IMPROVEMENT BONDS		3,625	(DEC 01) 2014					1,570
QUALIFIED GENERAL IMPROVEMENT BONDS		4,800	(DEC 01) 2014					1,260
QUALIFIED GENERAL IMPROVEMENT BONDS		4,850	(DEC 01) 2015					6,015
QUALIFIED GENERAL IMPROVEMENT BONDS		5,000	(DEC 01) 2011					1,935
QUALIFIED GENERAL IMPROVEMENT BONDS		4,700	(DEC 01) 2012					1,145
QUALIFIED GENERAL IMPROVEMENT BONDS		4,740	(DEC 01) 2013					1,200
QUALIFIED GENERAL IMPROVEMENT BONDS		4,800	(DEC 01) 2014					1,555
QUALIFIED GENERAL IMPROVEMENT BONDS		3,750	(DEC 01) 2015					1,535
QUALIFIED GENERAL IMPROVEMENT BONDS		3,800	(DEC 01) 2016					

CITY OF TRENTON - COUNTY OF MERCER
 GENERAL CAPITAL FUND

C-9A

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS) DETAIL MATURITIES (CONTINUED)

June 30, 2011

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)\$	OUTSTANDING 6/30/2011
							(THOUSANDS)
QUALIFIED GENERAL IMPROVEMENT BONDS	2008	19,281	JUL. 1, 2007	4.500	(JUL 15) 2011-14	100	1,520
				4.500	(JUL 15) 2015-16	700	1,505
				4.500	(JUL 15) 2017-18	1,750	1,490
				4.500	(JUL 15) 2019	1,850	1,480
				4.500	(JUL 15) 2020	1,900	
				4.500	(JUL 15) 2021	2,000	
				4.500	(JUL 15) 2022	3,200	
				5,000	(JUL 15) 2023	4,925	19,175
QUALIFIED GENERAL IMPROVEMENT BONDS	2010	36,659	JUNE 29, 2010	2.000%	July 15, 2011	509	
				2.000%	July 15, 2012	250	
				2.500%	July 15, 2013	200	
				5.000%	July 15, 2014	1,200	
				5.000%	July 15, 2015	500	
				5.000%	July 15, 2016	750	
				5.000%	July 15, 2017	800	
				5.000%	July 15, 2018	1,000	
				5.000%	July 15, 2019	1,200	
				5.000%	July 15, 2020	1,500	
				4.000%	July 15, 2021	6,500	
				4.000%	July 15, 2022	7,250	
				4.250%	July 15, 2023	6,500	
				4.250%	July 15, 2024	8,500	36,659
QUALIFIED GENERAL IMPROVEMENT BONDS	2010	36,659	JUNE 29, 2010	2.000%	July 15, 2011	680	
				2.000%	July 15, 2012	720	
				2.500%	July 15, 2013	755	
				5.000%	July 15, 2014	790	
				5.000%	July 15, 2015	830	
				5.000%	July 15, 2016	875	
				5.000%	July 15, 2017	920	
				5.000%	July 15, 2018	965	
				5.000%	July 15, 2019	1,015	
				5.000%	July 15, 2020	1,070	
				4.000%	July 15, 2021	1,125	9,745

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

C-9A

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS) DETAIL MATURITIES (CONTINUED)

June 30, 2011

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)	OUTSTANDING 6/30/2011 (THOUSANDS)
QUALIFIED GENERAL IMPROVEMENT REFUNDING BON	June 8, 2010	10,670	June 8, 2010	3.000%	March 15, 2011		
				3.000%	March 15, 2012	2,660	
				3.000%	March 15, 2013	2,750	
				2.000%	March 15, 2014	2,965	8,375
							135,809
FYABS - REFINANCING	2/1/1998	18,915	FEB. 1, 1998	5.500	(AUG 15) 2009		
GO PENSION REFUNDING BONDS	4/1/2003	22,991	APR. 1, 2003	4.600	(APR 1) 2012	1,434	
				4.700	(APR 1) 2013	1,507	
				4.800	(APR 1) 2014	1,572	
				4.900	(APR 1) 2015	1,636	
				5.400	(APR 1) 2016	1,669	
				5.400	(APR 1) 2017	1,759	
				5.400	(APR 1) 2018	1,850	
				5.400	(APR 1) 2019	1,955	
				5.400	(APR 1) 2020	2,059	
				5.400	(APR 1) 2021	2,174	
				5.400	(APR 1) 2022	1,737	
				5.400	(APR 1) 2023	315	19,665
SCHOOL PENSION REFUNDING BONDS	4/1/2003	19,945	APR. 1, 2003	4.600	(APR 1) 2012	1,090	
				4.700	(APR 1) 2013	1,145	
				4.800	(APR 1) 2014	1,205	
				4.900	(APR 1) 2015	1,270	
				5.400	(APR 1) 2016	1,340	
				5.400	(APR 1) 2017	1,420	
				5.400	(APR 1) 2018	1,505	
				5.400	(APR 1) 2019	1,595	
				5.400	(APR 1) 2020	1,690	
				5.400	(APR 1) 2021	1,790	
				5.400	(APR 1) 2022	435	14,485
							34,150
SCHOOL IMPROVEMENT BONDS	9/15/2004	17,170	SEPT. 15, 2004	3.000	(JUL 15) 2009		
				3.000	(JUL 15) 2010		
				3.000	(JUL 15) 2011-12		
				3,130	(JUL 15) 2013	2,100	
				4,000	(JUL 15) 2014-16	2,100	12,600
SCHOOL IMPROVEMENT BONDS	2005	4,180	AUG. 1, 2005	3,250	(DEC 01) 2011	1,025	
				3,500	(DEC 01) 2012	1,060	
				3,500	(DEC 01) 2013	1,100	3,185

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

C-9A

SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS) DETAIL MATURITIES (CONTINUED)

June 30, 2011

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)\$	OUTSTANDING 6/30/2011 (THOUSANDS)
SCHOOL IMPROVEMENT BONDS - Series A	2010	6,923	JUNE 29, 2010	3.000%	July 15, 2011	153	
				3.000%	July 15, 2012	150	
				4.000%	July 15, 2013	150	
				4.000%	July 15, 2014	225	
				4.000%	July 15, 2015	225	
				4.000%	July 15, 2016	225	
				4.000%	July 15, 2017	245	
				4.000%	July 15, 2018	250	
				4.000%	July 15, 2019	250	
				5.000%	July 15, 2020	250	
				5.000%	July 15, 2021	300	
				4.000%	July 15, 2022	300	
				4.000%	July 15, 2023	300	
				4.250%	July 15, 2024	300	
				4.250%	July 15, 2025	300	
				4.250%	July 15, 2026	300	
				4.500%	July 15, 2027	300	
				4.500%	July 15, 2028	300	
				4.500%	July 15, 2029	300	
				4.500%	July 15, 2030	300	
				4.625%	July 15, 2031	300	
				4.625%	July 15, 2032	300	
				4.750%	July 15, 2033	300	
				5.000%	July 15, 2034	300	
				5.000%	July 15, 2035	300	
				5.000%	July 15, 2036	300	
						6,923	
SCHOOL IMPROVEMENT BONDS - Series B	2010	1,250	JUNE 29, 2010	3.000%	July 15, 2011	45	
				3.000%	July 15, 2012	45	
				4.000%	July 15, 2013	45	
				4.000%	July 15, 2014	70	
				4.000%	July 15, 2015	70	
				4.000%	July 15, 2016	75	
				4.000%	July 15, 2017	90	
				4.000%	July 15, 2018	90	
				4.000%	July 15, 2019	90	
				5.000%	July 15, 2020	90	
				5.000%	July 15, 2021	90	
				4.000%	July 15, 2022	90	
				4.000%	July 15, 2023	90	
				4.250%	July 15, 2024	90	
				4.250%	July 15, 2025	90	
				4.250%	July 15, 2026	1,250	
Total School							23,958
							C-9

Ref.

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2011

IMPROVEMENT DESCRIPTION	DATE OF ORIGINAL ISSUE	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE * JUNE 30, 2010	INCREASE	DECREASE	BALANCE * JUNE 30, 2011
VARIOUS CAPITAL IMPROVEMENTS	12/16/2004	10/28/2009	7/15/2010	2.750%	\$ 513,028			\$ 513,028
VARIOUS CAPITAL IMPROVEMENTS	5/19/2005	10/28/2009	7/15/2010	2.750%	\$ 5,292,626			\$ 5,292,626
VARIOUS CAPITAL IMPROVEMENTS	10/13/2005	10/28/2009	7/15/2010	2.750%	\$ 2,216,306			\$ 2,216,306
VARIOUS CAPITAL IMPROVEMENTS	12/15/2005	10/28/2009	7/15/2010	2.750%	\$ 1,654,540			\$ 1,654,540
VARIOUS CAPITAL IMPROVEMENTS	5/18/2006	10/28/2009	7/15/2010	2.750%	\$ 10,000,000			\$ 10,000,000
VARIOUS CAPITAL IMPROVEMENTS	12/14/2006	10/28/2009	7/15/2010	2.750%	\$ 3,100,000			\$ 3,100,000
VARIOUS CAPITAL IMPROVEMENTS	5/18/2007	10/28/2009	7/15/2010	2.750%	\$ 4,883,154			\$ 4,883,154
VARIOUS CAPITAL IMPROVEMENTS	5/16/2008	10/28/2009	7/15/2010	2.750%	\$ 6,000,000			\$ 6,000,000
VARIOUS CAPITAL IMPROVEMENTS	5/14/2009	10/28/2009	7/15/2010	2.750%	\$ 3,000,000			\$ 3,000,000
VARIOUS CAPITAL IMPROVEMENTS	12/11/2007	12/11/2009	12/11/2010	3.500%	\$ 3,245,000			\$ 3,245,000
VARIOUS CAPITAL IMPROVEMENTS	12/11/2008	12/11/2009	12/11/2010	3.500%	\$ 6,500,000			\$ 6,500,000
VARIOUS CAPITAL IMPROVEMENTS	6/29/2010	6/29/2010	1/18/2012	2.250%	\$ 2,240,000			\$ 2,240,000
VARIOUS CAPITAL IMPROVEMENTS	12/17/2010	6/22/2011	1/18/2012	2.250%	\$ 932,000			\$ 932,000
VARIOUS CAPITAL IMPROVEMENTS	12/17/2010	12/17/2010	7/15/2011	1.740%	\$ 932,000			\$ 932,000
					\$ 48,644,654	\$ 4,104,000		\$ 48,644,654
								\$ 4,104,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/16/2004	10/28/2009	7/15/2010	2.750%	\$ 1,098,223			\$ 1,098,223
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/15/2005	10/28/2009	7/15/2010	2.750%	\$ 1,214,301			\$ 1,214,301
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/18/2006	10/28/2009	7/15/2010	2.750%	\$ 809,578			\$ 809,578
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/14/2006	10/28/2009	7/15/2010	2.750%	\$ 721,290			\$ 721,290
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/18/2007	10/28/2009	7/15/2010	2.750%	\$ 2,500,000			\$ 2,500,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/16/2008	10/28/2009	7/15/2010	2.750%	\$ 280,000			\$ 280,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	5/14/2009	10/28/2009	7/15/2010	2.750%	\$ 300,000			\$ 300,000
VARIOUS SCHOOL CAPITAL IMPROVEMENTS	12/11/2009	12/11/2009	12/10/2010	3.500%	\$ 1,250,000			\$ 1,250,000
					\$ 8,173,392			\$ 8,173,392

Ref.	C	C-2	C
GO BANS	SCHOOL BANS	C-8	\$ 4,104,000
			\$ 4,104,000

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

C-11

IMPROVEMENT DESCRIPTION	ORDINANCE NUMBER	ORDINANCE DATE	YEAR ENDED JUNE 30, 2011		BALANCE - JUNE 30, 2010	FUNDING BY GRANTS	RECLASS	PAID OR CHARGED	BALANCE - JUNE 30, 2011 UNFUNDED
			AMOUNT	UNFUNDED					
ASSUNDPK GREENWAYS VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	97-65	06/20/97	\$ 1,800,000	\$ 153,000	\$ -	\$ -	\$ -	\$ -	\$ 153,000
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	97-137	11/25/97	12,923,226	646,682	-	-	-	156,992	489,690
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	99-7	01/22/99	10,834,700	893,208	-	-	-	11,936	881,272
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	00-11	02/04/00	8,723,500	89,551	-	-	-	4,578	84,973
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	01-04	01/19/01	8,274,000	415,493	-	-	-	77,657	337,835
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	01-101	11/20/01	10,511,035	267,096	-	-	-	27,185	239,911
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	02-112	11/25/02	10,138,000	2,371,063	-	-	-	826,004	1,545,058
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	03-94	06/05/03	12,287,660	1,386,375	-	-	-	(83,385)	1,469,760
SCHOOL CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	04-51	06/18/04	1,980,000	92,779	-	-	-	-	92,779
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	04-68	08/05/04	20,267,600	984,954	-	-	-	-	262,331
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	05-86	07/19/05	14,099,373	1,723,594	-	-	-	-	200,253
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	06-102, 07-20	12/21/06, 2/15/07	20,006,122	7,056,414	-	-	-	1,897,301	5,169,113
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	07-28	04/19/07	1,600,000	687,167	-	-	-	31,744	655,423
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	07-079	12/06/07	11,168,000	3,923,839	350,000	-	-	922,498	3,351,342
SCHOOL CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	08-43	09/04/08	600,000	199,979	-	-	-	9,810	190,169
SCHOOL CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	08-44	09/04/08	750,000	419,795	-	-	-	253,478	166,317
VAR CAPITAL IMPROVEMENTS OF THE CITY OF TRENTON	10-035	06/17/10	12,746,529	<u>\$ 12,302,714</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 829,477</u>	<u>\$ 11,473,237</u>
				<u><u>\$ 33,623,702</u></u>	<u><u>\$ 850,000</u></u>	<u><u>\$ 850,000</u></u>	<u><u>\$ 850,000</u></u>	<u><u>\$ 5,427,859</u></u>	<u><u>\$ 28,545,843</u></u>
				Ref.	C	C-6	C-6		C, C-8

CITY OF TRENTON - COUNTY OF MERCER

GENERAL CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2011

GENERAL IMPROVEMENTS	ORDINANCE NUMBER	DATE AUTHORIZED	BALANCE - JUNE 30, 2010		BANS	Dec 2010	CANCELLATIONS	BALANCE - JUNE 30, 2011
			\$	\$				
VARIOUS CAPITAL IMPROVEMENTS	97-137	11/25/97	\$ 273,226	\$ -	\$ 6,000	\$ -	\$ -	\$ 273,226
VARIOUS CAPITAL IMPROVEMENTS	99-7	01/22/99	\$ 53,357	\$ 6,000	\$ 5,000	\$ 5,000	\$ -	\$ 47,357
VARIOUS CAPITAL IMPROVEMENTS	00-11	02/04/00	\$ 110,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 105,000
VARIOUS CAPITAL IMPROVEMENTS	01-4	01/19/01	\$ 275,000	\$ 391,035	\$ 36,000	\$ 36,000	\$ -	\$ 265,000
VARIOUS CAPITAL IMPROVEMENTS	01-101	11/20/01	\$ 687,745	\$ -	\$ -	\$ -	\$ -	\$ 687,745
VARIOUS CAPITAL IMPROVEMENTS	02-112	11/25/02	\$ 1,226,560	\$ 120,000	\$ 120,000	\$ 120,000	\$ -	\$ 1,106,560
VARIOUS CAPITAL IMPROVEMENTS	03-94	09/05/03	\$ 1,184,600	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 1,134,600
VARIOUS CAPITAL IMPROVEMENTS	04-68	08/05/04	\$ 2,314,373	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 1,814,373
VARIOUS CAPITAL IMPROVEMENTS	05-86	07/19/05	\$ 5,167,622	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 5,117,622
VARIOUS CAPITAL IMPROVEMENTS	06-102, 07-20	12/21/06, 2/18/07	\$ 800,000	\$ -	\$ -	\$ -	\$ 800,000	
VARIOUS CAPITAL IMPROVEMENTS	07-28	04/19/07	\$ 4,954,000	\$ 155,000	\$ 155,000	\$ -	\$ -	
VARIOUS CAPITAL IMPROVEMENTS	07-079	12/06/07	\$ 10,526,387	\$ -	\$ -	\$ -	\$ 4,799,000	
VARIOUS CAPITAL IMPROVEMENTS	10-35	06/21/10	\$ 27,963,905	\$ 932,000	\$ 932,000	\$ 500,000	\$ 500,000	\$ 10,026,387
CAPITAL IMPROVEMENTS								\$ 26,531,905

Ref. C C-10 C-8 C

CITY OF TRENTON - COUNTY OF MERCER

C-13

GENERAL CAPITAL FUND

SCHEDULE OF LOANS PAYABLE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>		
BALANCE - JUNE 30, 2010	C	\$	2,939,555
DECREASED BY:			
LOANS PAID	C-7		443,497

LOANS	<u>Green Acres</u>	<u>NJEDA</u>	<u>DCA</u>
BALANCE - JUNE 30, 2010	\$ 744,612	\$ 78,034	\$ 2,116,908
DECREASED BY:	156,107	78,034	209,356
BALANCE - JUNE 30, 2011	<u>\$ 588,505</u>	<u>\$ -</u>	<u>\$ 1,907,553</u>

CITY OF TRENTON - COUNTY OF MERCER

C-14

GENERAL CAPITAL FUND

RESERVE FOR ENCUMBRANCES

YEAR ENDED JUNE 30, 2011

	<u>REFERENCE</u>
BALANCE - JUNE 30, 2010	C \$ 6,092,224
INCREASED BY :	
OPEN BALANCE OF PURCHASE ORDERS	6,328,794
DECREASED BY :	
TRANSFER TO IMPROVEMENT AUTHORIZATION	<u>6,092,224</u>
BALANCE - JUNE 30, 2011	C \$ <u>6,328,794</u>

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY FUND

D

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

STATUTORY BASIS

ASSETS	Ref.	JUNE 30,	
		2011	2010
OPERATING FUND			
CASH	D-11	\$ 4,737,791	\$ 3,738,749
INVESTMENTS	D-12	12,520,969	7,212,068
CHANGE FUND - COLLECTOR		700	700
INTERFUND ACCOUNTS RECEIVABLE		2,320	9,045
		17,261,780	10,960,562
RECEIVABLES WITH RESERVES			
CONSUMERS' ACCOUNTS RECEIVABLE		10,983,980	7,913,253
ACCOUNTS RECEIVABLE WATER LIENS		290,865	220,809
		11,274,844	8,134,062
TOTAL OPERATING FUND		28,536,624	19,094,624
CAPITAL FUND			
CASH	D-11	1,138,722	699,378
INVESTMENTS	D-12	6,937,472	33,022,003
	D-14	8,076,193	33,721,381
RECV. W/O RESV.- LOANS / BONDS RECEIVABLE-NJEIT		20,664,553	13,601,442
RECV. W RESV.- PRINCIPAL FORGIVENESS-NJEIT LOAN		2,406,767	-
GRANT RECEIVABLE - FEDERAL		500,000	-
INTERFUND ACCOUNTS RECEIVABLE		150	-
FIXED CAPITAL		237,310,966	230,749,943
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		40,003,239	40,435,890
		300,885,676	284,787,275
TOTAL CAPITAL FUND		308,961,869	318,508,656
TOTAL OPERATING & CAPITAL FUNDS		\$ 337,498,494	\$ 337,603,280
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
OPERATING FUND			
RESERVE FOR ENCUMBRANCES		\$ 1,872,680	\$ 1,460,976
APPROPRIATION RESERVE	D-3	3,375,883	2,184,129
DEPOSITS ON CONSUMER RECEIVABLE		21,314	21,314
ACCOUNTS PAYABLE		6,564	-
ACCRUED INTEREST ON BONDS AND NOTES		39,536	494,834
INTERFUND ACCOUNTS PAYABLES		808,052	494,587
		6,124,028	4,655,840
RESERVE FOR RECEIVABLES		11,274,844	8,134,062
FUND BALANCE	D-1	11,137,751	6,304,722
TOTAL OPERATING FUND		28,536,624	19,094,624
CAPITAL FUND			
SERIAL BONDS -NJEIT LOANS / WW BOND PAYABLE	D-4A	90,648,185	85,729,606
SERIAL BONDS - GENERAL	D-4	1,200,000	1,600,000
SERIAL BONDS - QUALIFIED	D-10, D-10A	27,487,000	29,202,000
BOND ANTICIPATION NOTES	D-5	20,848,000	28,694,877
REFUNDING BOND ANTICIPATION NOTES	D-5	-	15,148,000
INTERFUND ACCOUNTS PAYABLE		-	9
IMPROVEMENT AUTHORIZATIONS			
FUNDED	D-6	26,703,980	33,125,132
RESERVE FOR			
AMORTIZATION		118,061,522	110,060,996
DEFERRED AMORTIZATION		7,413,285	1,243,408
GRANT RECEIVABLE		500,000	-
PRINCIPAL FORGIVENESS-NJEIT LOAN		2,406,767	-
CAPITAL IMPROVEMENT FUND	D-8	295	6,000,295
ENCUMBRANCES	D-13	13,299,259	7,310,757
FUND BALANCE	D-9	393,575	393,575
TOTAL CAPITAL FUND		308,961,869	318,508,656
TOTAL OPERATING & CAPITAL FUNDS		\$ 337,498,494	\$ 337,603,280

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED OF \$33,820,765 AND \$38,933,388 AT JUNE 30, 2011 AND 2010, RESPECTIVELY (D-7).

CITY OF TRENTON - COUNTY OF MERCER

D-1

WATER UTILITY FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - STATUTORY BASIS

	Ref.	JUNE 30,	
		2011	2010
REVENUE AND OTHER INCOME REALIZED			
OPERATING SURPLUS ANTICIPATED	D-2	\$ -	\$ 4,887,997
RENTS	D-2	39,907,023	39,908,990
FIRE HYDRANT SERVICE	D-2, D-11	777,003	495,878
MISCELLANEOUS	D-2	209,502	146,242
OTHER CREDITS TO INCOME			
APPROPRIATION RESERVES LAPSED		1,827,063	2,653,674
UNALLOCATED RECEIPTS		270	-
RESERVE FOR RETRO PAYROLLS		-	580,407
PRIOR YEAR ACCOUNTS PAYABLE		-	12,410
TOTAL INCOME		<u>42,720,861</u>	<u>48,685,598</u>
EXPENDITURES			
OPERATING	D-3	22,252,223	20,910,848
CAPITAL IMPROVEMENTS	D-3	-	6,270,000
DEBT SERVICE	D-3	8,126,403	8,661,897
STATUTORY EXPENDITURES	D-3	1,707,880	1,475,803
QUALIFIED BOND P&I (CURRENT FUND)	D-3	2,788,959	2,577,631
SURPLUS (CURRENT FUND)	D-3	<u>3,000,000</u>	<u>3,000,000</u>
		37,875,465	42,896,179
UNALLOCATED RECEIPTS		-	484
REFUNDS OF PRIOR YEARS' REVENUES	D-11	<u>12,367</u>	<u>1,938</u>
TOTAL EXPENDITURES		<u>37,887,832</u>	<u>42,898,601</u>
EXCESS IN REVENUE		4,833,029	5,786,998
FUND BALANCE - JUNE 30, 2010	D	<u>6,304,722</u>	<u>5,405,722</u>
		11,137,751	11,192,719
LESS: FUND BALANCE UTILIZED	D-2	-	<u>4,887,997</u>
FUND BALANCE - JUNE 30, 2011	D	<u>\$ 11,137,751</u>	<u>\$ 6,304,722</u>

CITY OF TRENTON - COUNTY OF MERCER

D-2

WATER UTILITY OPERATING FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME - STATUTORY BASIS

YEAR ENDED JUNE 30, 2011

	Ref.	ANTICIPATED	REALIZED	EXCESS
RENTS	D-1	\$ 37,414,512	\$ 39,907,023	\$ 2,492,511
FIRE HYDRANT SERVICE	D-1, D-11	495,877	777,003	281,126
MISCELLANEOUS	D-1	140,000	209,502	69,502
TOTAL BUDGET REVENUES	D-3	<u>\$ 38,050,389</u>	<u>\$ 40,893,528</u>	<u>\$ 2,843,139</u>

ANALYSIS OF CERTAIN REALIZED REVENUES

	Ref.	
RENTS		
CONSUMER ACCOUNTS RECEIVABLE		\$ 39,971,705
CONSUMER LIEN RECEIVABLE	D-11	35,988
GROSS REVENUE		<u>40,007,693</u>
DECREASED BY		
PAYMENT OF STATE TAX	D-11	<u>100,671</u>
TOTAL RENTS	D-1	<u>\$ 39,907,023</u>
MISCELLANEOUS		
INTEREST ON INVESTMENTS		\$ 126,790
MISCELLANEOUS		82,712
TOTAL MISCELLANEOUS	D-2, D-11	<u>\$ 209,502</u>

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY OPERATING FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME - STATUTORY BASIS

YEAR ENDED JUNE 30, 2011

	APPROPRIATED		EXPENDED		UNEXPENDED	
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELLED	
OPERATING						
SALARIES AND WAGES	\$ 7,751,772	\$ 7,751,772	\$ 6,877,012	\$ 874,760	\$ -	
OTHER EXPENSES	14,500,451	14,500,451	12,045,381	2,455,070	-	
DEBT SERVICES						1
PAYMENT OF BOND PRINCIPAL	6,063,922	6,063,922	6,063,921	-	-	
PAYMENT OF NOTE PRINCIPAL	169,877	169,877	169,877	-	-	
INTEREST ON BONDS	1,487,121	1,487,121	1,435,316	-	51,805	
INTEREST ON NOTES	580,407	580,407	457,289	-	123,118	
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
CONTRIBUTION TO						
PUBLIC EMPLOYEES RETIREMENT SYSTEM	1,008,664	1,008,664	1,008,664	-	-	
SOCIAL SECURITY SYSTEM (O.A.S.I.)	644,458	644,458	598,405	46,053	-	
UNEMPLOYMENT COMPENSATION INSURANCE	54,758	54,758	54,758	-	-	
QUALIFIED BOND P&I (CURRENT)	2,788,959	2,788,959	2,788,959	-	-	
SURPLUS (CURRENT FUND)	3,000,000	3,000,000	3,000,000	-	-	
TOTAL	\$ 38,050,389	\$ 38,050,389	\$ 34,499,582	\$ 3,375,883	\$ 174,924	
Ref.	D-2		D-2	D		
Ref.		Ref.				
CASH DISBURSED					\$ 30,734,296	
RESERVE FOR ENCUMBRANCES					1,872,680	
INTEREST ON BONDS AND NOTES					1,892,605	
					\$ 34,499,582	

CASH DISBURSED
RESERVE FOR ENCUMBRANCES
INTEREST ON BONDS AND NOTES

D-11
D
D-3

CITY OF TRENTON - COUNTY OF MERCER

D-4

WATER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>
BALANCE - JUNE 30, 2010	D \$ 1,600,000
DECREASED BY	
2011 BUDGET APPROPRIATION TO PAY BONDS	<u>400,000</u>
BALANCE - JUNE 30, 2011	D \$ <u>1,200,000</u>

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS (CONTINUED)

YEAR ENDED JUNE 30, 2011

<u>SERIES</u>	<u>PURPOSE OF ISSUE</u>	<u>ORIGINAL ISSUE (THOUSANDS)</u>	<u>DATE OF ISSUE</u>	<u>RATE OF INTEREST</u>	<u>DATE OF MATURITY</u>	<u>YEARLY MATURITIES (THOUSANDS)</u>	<u>OUTSTANDING June 30, 2011 (THOUSANDS)</u>
1998	IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	5,500	9/15/1998 FY06	4.45 4.55 4.60	2012 2013 2014	400 400 400	\$ 1,200,000 \$ 1,200,000 D

Ref.

CITY OF TRENTON - COUNTY OF MERCER
WATER UTILITY CAPITAL FUND

D-4A

SCHEDULE OF SERIAL BONDS - INFRASTRUCTURE LOANS (NJEIT, WW)

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>
BALANCE - JUNE 30, 2010	D, D-4A2 \$ 85,729,606
INCREASED BY:	
BONDS / LOANS ISSUED- -12/2/10	D-4A2 10,582,500
RESERVOIR COVER	
DECREASED BY:	
BOND PRINCIPAL PAYMENTS	D-4A2 <u>5,663,921</u>
BALANCE - JUNE 30, 2011	D \$ <u>90,648,185</u>

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY CAPITAL FUND

SCHEDULE OF BONDS - WASTEWATER / INFRASTRUCTURE LOANS

YEAR ENDED JUNE 30, 2011

D-4A2

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL BALANCE - JUNE 30, 2010		BUDGET APPROB.	PRINCIPAL BALANCE - JUNE 30, 2011
NJ TRUST LOAN	CONSTRUCTION OF MECHANICAL DEWATERING FACILITY #1 STATE LOAN # S340963-01	9/14/1994	\$ 8,790,000	6.3750%	3/1/2012 3/1/2013 3/1/2014	\$ 593,563 618,109 665,888			\$ 561,349	\$ 1,867,561
							1,867,561			
NJ TRUST LOAN	FILTER PROJECT STATE LOAN # WM1111001-001	11/1/1998	6,745,000.00	4.5000%	8/1/2011 8/1/2012 8/1/2013 8/1/2014 8/1/2015 8/1/2016 8/1/2017 8/1/2018	375,000 390,000 410,000 425,000 445,000 465,000 485,000 510,000				
							3,505,000			
NJ FUND LOAN	CONSTRUCTION OF MECHANICAL DEWATERING FACILITY #1 STATE LOAN # S340963-01	9/14/1994	8,938,035.00	PAYMENTS 9/1 & 3/1	FY2012 FY2013 FY2014	475,514 473,397 475,579				
							1,424,490			
NJ FUND LOAN	FILTER PROJECT STATE LOAN # WM1111 - 001	11/1/1998	6,952,170.00	PAYMENTS 8/1 & 2/1	FY2011 FY2012 FY2013 FY2014 FY2015 FY2016 FY2017 FY2018 FY2019	351,744 350,239 351,601 349,060 349,345 349,026 348,104 349,857 2,798,996				
							3,151,172			
NJ TRUST LOAN	DEWATERING FACILITY #2 STATE LOAN # S340963-01-1	10/15/1999								2,798,997
NJ FUND LOAN	DEWATERING FACILITY #2 STATE LOAN # S340963-01 - 01	10/15/1999	818,942.00	PAYMENTS 8/1 & 2/1	FY2012 FY2013 FY2014 FY2015 FY2016	45,000 45,000 50,000 50,000 60,000 65,000 48,942 478,942				

CONVERGENCE IN ECONOMIC MODELS 111

1. מושג ומשמעותם

SERIES	PURPOSE OF ISSUE	DATE OF ISSUE	AMOUNT	INTEREST	MATURITY	YEARLY AMOUNT	PRINCIPAL BALANCE - JUNE 30, 2010		BUDGET APPROP.	PRINCIPAL BALANCE - JUNE 30, 2011
							FY'11 ISSUE	FY'10 ISSUE		
		FY 2024				260,212				
		FY 2025				260,212				
		FY 2026				260,212				
		FY 2027				260,212				
		FY 2028				260,212				
		FY 2029				260,212				
		FY 2030				260,212				
		FY 2031	173,475							
			5,117,500							
							5,117,500			
										5,117,500
TOTAL NJ WASTEWATER / INFRASTRUCTURE BONDS / LOANS										
Ref.			\$ 85,729,606				\$ 10,582,500		\$ 5,663,921	\$ 90,648,185
	D						D-4A		D-4A	D

CITY OF TRENTON - COUNTY OF MERCER
 WATER UTILITY CAPITAL FUND
 SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2011

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE 6/30/2010	CR SALE INCREASE	DB Maturity Decrease	BALANCE 6/30/2011
VARIOUS	10/16/03, 5/13/04, 12/16/04, 10/13/05, 12/15/05, 12/14/06, 5/19/05, 5/18/06, 5/18/07, 5/16/08, 5/14/09	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	10/28/2009	7/15/2010	2.750	\$ 7,636,561	\$ -	\$ 7,636,561	\$ -
VARIOUS	VARIOUS	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2009	7/15/2010	3.00	8,551,896	\$ -	8,551,896	\$ -
VARIOUS	VARIOUS	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/11/2009	7/15/2010	3.50	9,806,420	\$ -	9,806,420	\$ -
VARIOUS	6/29/2010	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	6/29/2010	6/29/2011	2.25	2,700,000	\$ -	2,700,000	\$ -
VARIOUS	6/29/2010	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	6/22/2010	1/18/2012	2.29	2,700,000	\$ -	2,700,000	\$ -
VARIOUS	6/29/2010	REFUNDING - 3 ISSUES-7/15/10	6/29/2010	6/29/2011	2.25	15,148,000	\$ -	15,148,000	\$ -
VARIOUS	12/17/2010	VARIOUS IMPROVEMENTS TO THE WATER DISTRIBUTION AND SUPPLY SYSTEM	12/17/2010	7/15/2011	1.74	\$ -	1,500,000	\$ -	1,500,000
VARIOUS	6/22/2011		6/22/2011	1/18/2012	2.25	\$ -	1,500,000	\$ -	1,500,000
						\$ 43,842,877	\$ 20,848,000	\$ 43,842,877	\$ 20,848,000
							D-11	D-11	D-11
							D-11, D-14 D-3	\$ 43,673,000 169,877 \$ 43,842,877	\$ 20,848,000 \$ 20,848,000

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2011

IMPROVEMENT DESCRIPTION	NUMBER	FISCAL YEAR	ORDINANCE DATE		6/30/2010 FUNDING	FY'11 AUTHORIZATIONS	REVERSE RESERVE FOR ENCUMBRANCES	FY'11 -NEW OPEN RESERVE FOR ENCUMBRANCES	PAID OR CHARGED	6/30/2011 FUNDED
			AMOUNT	DATE						
IMPROVEMENTS TO WATER DISTRIBUTION AND SUPPLY	95-186	FY'96	12/22/1995	\$ 8,365,000	\$ 2,980,000	\$ -	\$ -	\$ -	\$ -	\$ 2,980,000
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	01-100	FY'02	11/20/2001	\$ 5,142,000	62,302	-	-	-	350	61,952
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	02-111	FY'03	11/26/2002	\$ 4,615,000	188,087	-	\$ 2,051,686	\$ 196,135	2,027,714	15,974
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	03-093	FY'04	9/5/2003	\$ 5,800,000	1,435,000	-	\$ 2,461,503	\$ 2,051,723	1,327,780	17,300
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	04-066	FY'05	8/5/2004	\$ 15,700,000	4,719,536	-	\$ 239,130	\$ 4,087,675	343,525	527,466
IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	05-087	FY'06	7/20/2005	\$ 29,325,000	1,535,623	-	\$ 20,880	\$ 1,060,331	318,981	177,191
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	06-059	FY'07	8/17/2006	\$ 17,000,000	-	-	-	-	-	-
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	06-103	FY'07	12/21/2006	\$ 10,000,000	3,805,980	-	-	\$ 417,749	583,211	2,805,020
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	07-046	FY'08	8/23/2007	\$ 5,500,000	3,596,948	-	\$ 274,612	\$ 76,621	283,944	3,510,994
VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM	07-075	FY'08	11/20/2007	\$ 1,500,000	801,657	-	\$ 2,262,946	\$ 1,561,549	804,680	698,374
INSTALLATION OF A COVER TO PENNINGTON AVE. RESERVOIR	10-034	FY'10	6/21/2010	\$ 14,000,000	14,000,000	-	-	\$ 3,830,421	242,466	9,927,113
CAPITAL IMPROVEMENT FUND-VARIOUS IMPROVEMENTS TO WATER UTILITY	11-017	FY'11	4/21/2011	\$ 6,000,000	-	\$ 6,000,000	-	\$ 17,055	-	\$ 5,982,945
					Ref. <u>\$ 33,125,132</u>	<u>\$ 6,000,000</u>	<u>\$ 7,310,757</u>	<u>\$ 13,299,259</u>	<u>\$ 6,432,650</u>	<u>\$ 26,703,980</u>
					D	D-8, D-14	D, D-13	D, D-13	D	D

CITY OF TRENTON

WATER, UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2011

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	SUPPLEMENTAL LOAN			STATE-004 PRE-TREAT. TRUST/FUND BONDS			STATE-009 RESERVOIR TRUST/FUND BONDS			STATE-003 STATE-C & TRUST/FUND BONDS			BAN'S BAN'S ISSUED			BALANCE JUNE 30, 2011
		BALANCE JUNE 30, 2010	\$	2,980,000	\$	-	\$	\$	-	\$	-	\$	-	\$	-	\$	
95-186	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM	\$	58,856														58,856
01-100	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM		2,086,085														172,000
02-111	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM		3,465,000														2,006,354
03-093	VARIOUS IMPROVEMENTS TO WATER SUPPLY AND DISTRIBUTION SYSTEM		4,825,000														4,625,000
04-066	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM		1,555,000														175,000
05-087	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM		3,807,000														3,609,421
06-103 12/21/2006	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM		3,731,447														3,592,219
07-046 8/23/2007	COMPLETION OF THE REPAIR OF & IMPROVEMENTS TO WATER FILTRATION PLANT		2,445,000														1,420,000
07-075 11/26/2007	VARIOUS IMPROVEMENTS TO WATER LINES & DELIVERY SYSTEM		14,000,000														13,996,916
10-034 6/21/2010	IMPROVEMENTS TO WATER UTILITY - COVER FOR PENNINGTON AVE. RESERVOIR	\$	38,933,388														\$ 33,820,766
		\$	139,228														
		\$	503,084														
		\$	3,072,731														
		\$	1,500,000														
		\$	33,820,766														

Ref. D

D

CITY OF TRENTON - COUNTY OF MERCER

D-8

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL IMPROVEMENT FUND

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	D	\$ 6,000,295
DECREASED BY:		
IMPROVEMENT AUTHORIZATION		
ORD.# 11-017 ISSUED	D-6, D-14	6,000,000
BALANCE - JUNE 30, 2011	D	<u>\$ 295</u>

CITY OF TRENTON - COUNTY OF MERCER

D-9

WATER UTILITY CAPITAL FUND

SCHEDULE OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	D	<u>\$ 393,575</u>
BALANCE - JUNE 30, 2011	D	<u>\$ 393,575</u>

CITY OF TRENTON - COUNTY OF MERCER

D-10

WATER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS - QUALIFIED

Year Ended June 30, 2011

		<u>Ref.</u>
BALANCE - JUNE 30, 2010	D	\$ 29,202,000
DECREASED BY: 2011 BUDGET APPROPRIATION TO PAY BONDS		<u>1,715,000</u>
BALANCE - JUNE 30, 2011	D , D-10A	<u>\$ 27,487,000</u>

CITY OF TRENTON - COUNTY OF MERCER

WATER UTILITY CAPITAL FUND

D-10A

SCHEDULE OF SERIAL BONDS - QUALIFIED - MATURITIES SCHEDULE

YEAR ENDED JUNE 30, 2011

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE
						30, 2011
IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	04/01/02	\$ 2,830,000	2012-2025	\$ 100,000	5.00%	
			2026	100,000	5.13%	
			2027	110,000	5.13%	
			2028-2032	110,000	5.75%	\$ 2,160,000
REFUNDING BONDS - SERIES 2004	01/15/04	11,795,000	01/15/12	790,000	4.00%	
			01/15/13	780,000	4.00%	
			01/15/14	770,000	3.50%	2,340,000
IMPROVEMENT TO WATER DISTRIBUTION AND SUPPLY SYSTEM	9/15/2004	9,545,000	2012-2013	285,000	3.00%	
			2014	300,000	3.13%	
			2015	325,000	4.00%	
			2016	355,000	4.00%	
REFUNDING BONDS - SERIES 2005	7/8/2005	4,730,000	2017-2023	370,000	4.00%	
			2024-2025	370,000	4.13%	
			2026	370,000	4.30%	
			2027-2029	370,000	4.40%	
			2030-2035	370,000	4.50%	8,580,000

CITY OF TRENTON - COUNTY OF MERCER

D-10A

WATER UTILITY CAPITAL FUND

SCHEDULE OF SERIAL BONDS - QUALIFIED - MATURITIES SCHEDULE - CONTINUED

YEAR ENDED JUNE 30, 2011

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2011
			12/01/20	195,000	5.000%	
			12/01/21	195,000	5.000%	
			12/01/22	190,000	5.000%	
			12/01/23	190,000	5.000%	
			12/01/24	190,000	5.000%	
			12/01/25	190,000	5.000%	
			12/01/26	190,000	5.000%	
			12/01/27	190,000	4.375%	
			12/01/28	185,000	4.375%	
			12/01/29	185,000	4.375%	
				3,730,000		
REFUNDING BONDS - SERIES 2010	6/15/2010	10,677,000	07/15/11	192,000	2.000%	
			07/15/12	190,000	2.000%	
			07/15/13	250,000	2.250%	
			07/15/14	300,000	5.000%	
			07/15/15	335,000	5.000%	
			7/15/2016-7/15/2018	350,000	5.000%	
			7/11/2019-7/15/2020	380,000	5.000%	
			7/15/2021-7/15/2022	380,000	5.000%	
			7/15/2023-7/15/2026	380,000	4.250%	
			7/15/2027-7/15/2028	380,000	4.380%	
			7/15/2029-7/15/2031	380,000	4.500%	
			7/15/2032	380,000	4.630%	
			7/15/2033-7/15/2036	380,000	4.750%	
			7/15/2037-7/15/2040	380,000	5.000%	
				10,677,000		
					\$ 27,487,000	

Ref.

D, D-10

CITY OF TRENTON - COUNTY OF MERCER

D-11

WATER UTILITY FUNDS

SCHEDULE OF CASH - TREASURER

JUNE 30, 2011 AND 2010

	<u>Ref.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
BALANCE - JUNE 30, 2010	D	\$ 3,738,749	\$ 699,378
INCREASED BY RECEIPTS			
BOND ANTICIPATION NOTES	D-5	- 20,848,000	
NJEIT - TRUST /FUND LOANS & BONDS	D-14	- 3,621,810	
NJEIT LOAN - PRINCIPAL FORGIVENESS	D-14	- 93,233	
INVESTMENTS MATURED	D-12	83,900,927 137,010,539	
INTEREST ON INVESTMENTS DUE TO WATER OPERATING FUND AND WATER CAPITAL FUND	D-14	16,017 15,468	
INTERFUND ADVANCE RETURNED		29,927,328 14,435,911	
COLLECTION OF SEWER FEES	F-10	12,486,102 -	
RENTS		40,157,841 -	
LIEN COLLECTIONS	D-2	35,988 -	
FIRE HYDRANT REVENUE	D-1, D-2	777,003 -	
MISCELLANEOUS REVENUE	D-2	209,502 -	
UNALLOCATED CASH-COLLECTIONS		578 -	
TOTAL RECEIPTS		<u>167,511,287</u>	<u>176,024,961</u>
SUBTOTAL		<u>171,250,035</u>	<u>176,724,339</u>
DECREASED BY DISBURSEMENTS			
BOND ANTICIPATION NOTES	D-5, D-14	- 43,673,000	
INVESTMENTS PURCHASED	D-12	89,209,828 110,926,007	
INTEREST ON INVESTMENTS DUE TO WATER CAPITAL FUND		15,858 16,017	
IMPROVEMENT AUTHORIZATIONS	D-6	- 6,432,650	
INTERFUND ADVANCES		29,920,672 14,435,521	
BUDGET APPROPRIATION	D-3	30,734,296 -	
APPROPRIATION RESERVES-NET RESERVE P/R RETRO		1,811,478 -	
NJEIT 2010 ACCRUE INTEREST ADJ.-LOAN # 004		- 102,421	
ACCRUED INTEREST ON BONDS AND NOTES		2,347,903 -	
PAYMENT OF SEWER FEES	F-10	12,172,728 -	
PAYMENT OF STATE TAX	D-2	100,671 -	
REFUND OF PRIOR YEARS' REVENUES	D-1	12,367 -	
REFUND OF WATER RENTS		186,135 -	
REFUND UNALLOCATED CASH		308 -	
TOTAL DISBURSEMENTS		<u>166,512,245</u>	<u>175,585,617</u>
BALANCE - JUNE 30, 2011	D	<u>\$ 4,737,791</u>	<u>\$ 1,138,722</u>

CITY OF TRENTON - COUNTY OF MERCER

D-12

WATER UTILITY FUNDS

SCHEDULE OF INVESTMENTS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	<u>OPERATING</u>	<u>CAPITAL</u>
BALANCE - JUNE 30, 2010	D	\$ 7,212,068	\$ 33,022,003
INCREASED BY INVESTMENTS PURCHASED	D-11	<u>89,209,828</u>	<u>110,926,007</u>
DECREASED BY INVESTMENTS MATURED	D-11	<u>96,421,896</u>	<u>143,948,010</u>
BALANCE - JUNE 30, 2011	D	<u>\$ 12,520,969</u>	<u>\$ 6,937,472</u>

CITY OF TRENTON - COUNTY OF MERCER

D-13

WATER UTILITY CAPITAL FUND

SCHEDULE OF RESERVE FOR ENCUMBRANCES

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	D	\$ 7,310,757
INCREASED BY: CHARGES 2010 / 2011		
OPEN BALANCE OF PO'S		13,222,638
OPEN BALANCE OF CONTRACT		<u>76,621</u>
	D-6	13,299,259
DECREASED BY TRANSFERRING TO IMPROVEMENT AUTHORIZATION	D-6	<u>7,310,757</u>
BALANCE - JUNE 30, 2011	D	<u>\$ 13,299,259</u>

SCHEDULE OF CASH AND INVESTMENTS

YEAR ENDED JUNE 30, 2011

	BALANCE - JUNE 30, 2010	BOND ANTICIPATION NOTES	RECEIPTS MISC	INFRA. - LOANS SRF - BONDS	IMPROVEMENT AUTH.	BANS	DISB. MISC	TRANSFERS FROM TO	BALANCE - JUNE 30, 2011
FUND BALANCE	\$ 393,575	\$ 9	\$ 14,451,379	\$ -	\$ -	\$ -	\$ 14,451,539	\$ -	\$ 393,575
INTERFUND - ACCOUNT RECEIVABLE	6,000.295	-	-	-	-	-	-	-	(150)
CAPITAL IMPROVEMENT FUND	15,148.000	1,500,000	-	-	-	-	-	-	295
ADVANCED ROLLOVER 7/1/11 BANS	10,677,000	-	-	-	-	-	-	-	1,500,000
BOND SALE 6/15/10 -ban's pd 7/15/10	-	-	-	-	-	-	-	-	-
IMPROVEMENT AUTHORIZATIONS									
ORDINANCE NUMBERS									
93-60	-	122,874	-	-	-	-	-	-	-
95-4	-	616,203	-	-	-	-	-	-	616,203
95-186	-	1,601,145	-	-	-	-	-	-	1,601,145
97-15	-	1,456,880	-	-	-	-	-	-	1,456,880
97-134	-	493,736	-	-	-	-	-	-	493,736
98-59	-	9,126	-	-	-	-	-	-	9,126
99-4	-	1,147,742	-	-	-	-	-	-	1,147,742
00-12	-	1,095,785	-	-	-	-	-	-	1,095,785
01-003	-	872,139	-	-	-	-	-	-	872,139
01-100	3,446	1,113,136	-	-	-	-	-	-	-
02-111	153,688	1,417,896	-	-	-	-	-	-	-
03-093	431,503	829,840	-	-	-	-	-	-	-
04-066	133,666	5,907,215	-	-	-	-	-	-	-
05-087	21,503	687,226	-	-	-	-	-	-	-
06-103	(1,020)	422,290	-	-	-	-	-	-	-
07-046	140,113	-	-	-	-	-	-	-	-
07-075	619,603	1,554,766	-	-	-	-	-	-	-
10-034	-	-	-	-	-	-	-	-	-
11-017	\$ 33,721.381	\$ 20,848,000	\$ 14,451,379	\$ 3,715,043	\$ 6,432,650	\$ 43,673,000	\$ 14,553,960	\$ 6,000,000	\$ 6,000,000
Ref.	D	D-5	D-11	D-6	D-5, D-11	D-6, D-8	D-6, D-8	D	D

CITY OF TRENTON - COUNTY OF MERCER

E

PARKING UTILITY FUNDS

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

<u>ASSETS</u>	<u>Ref.</u>	<u>JUNE 30,</u>	
		<u>2011</u>	<u>2010</u>
OPERATING FUND			
CASH		\$ 997,595	\$ 290,886
INVESTMENTS		20,149	20,109
CHANGE FUND - COLLECTOR		30	30
		1,017,774	311,024
RECEIVABLE WITH RESERVES			
ACCOUNTS RECEIVABLE		17,442	-
DEFERRED CHARGES			
TOTAL OPERATING FUND		1,035,216	311,024
CAPITAL FUND			
CASH		1,664	92,664
FIXED CAPITAL		2,131,466	2,131,466
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		552,000	552,000
TOTAL CAPITAL FUND		2,685,130	2,776,130
TOTAL OPERATING & CAPITAL		\$ 3,720,345	\$ 3,087,154
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
OPERATING FUND			
RESERVE FOR ENCUMBRANCES		\$ 5,104	\$ 583
APPROPRIATION RESERVE	E-3	740,688	88,066
ACCRUED INTEREST ON BONDS AND NOTES		-	1,685
		745,792	90,334
RESERVE FOR RECEIVABLE		17,442	-
FUND BALANCE	E-1	271,982	220,690
TOTAL OPERATING FUND		1,035,216	311,024
CAPITAL FUND			
SERIAL BONDS - QUALIFIED	E-7	441,000	581,000
BOND ANTICIPATION NOTES	E-5	-	91,149
IMPROVEMENT AUTHORIZATIONS			
UNFUNDED	E-4	552,000	552,000
RESERVE FOR			
AMORTIZATION		1,602,466	1,462,466
DEFERRED AMORTIZATION		88,000	87,851
FUND BALANCE	E-1A	1,664	1,664
TOTAL CAPITAL FUND		2,685,130	2,776,130
TOTAL OPERATING & CAPITAL		\$ 3,720,345	\$ 3,087,154

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2011 AND 2010, OF \$552,000 AND \$552,000, RESPECTIVELY (E-6)

CITY OF TRENTON - COUNTY OF MERCER
PARKING UTILITY OPERATING FUND

E - 1

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

<u>REVENUE AND OTHER INCOME REALIZED</u>	<u>Ref.</u>	<u>JUNE 30,</u>	
		<u>2011</u>	<u>2010</u>
OPERATING SURPLUS ANTICIPATED	E-2	\$ 51,728	\$ 96,862
PARKING FEES AND CHARGES	E-2	74,515	45,620
LEASE AGREEMENT WITH TDEC	E-2	184,577	184,577
LEASE AGREEMENT WITH JUSTICE COMPLEX	E-2	1,300,000	1,300,000
INTEREST INCOME	E-2, E-8	347	546
MISCELLANEOUS REVENUE - PARK AUTHORITY	E-2	941	37,703
OTHER CREDITS TO INCOME:			
OTHER-CANCEL RESVE RETRO		-	92,500
APPROPRIATION RESERVES LAPSED		75,900	45,438
TOTAL INCOME		<u>1,688,007</u>	<u>1,803,245</u>

EXPENDITURES

OPERATING	E-3	1,349,470	1,378,061
DEBT SERVICE	E-3	246	5,763
STATUTORY EXPENDITURES	E-3	77,568	68,862
QUALIFIED BOND P&I - (CURRENT FUND)	E-3	157,702	160,775
		<u>1,584,987</u>	<u>1,613,461</u>
STATUTORY EXCESS TO FUND BALANCE		103,020	189,784
FUND BALANCE			
BALANCE, JULY 1, 2010		220,690	127,769
		<u>323,710</u>	<u>317,552</u>
LESS: FUND BALANCE UTILIZED	E-2	51,728	96,862
BALANCE, JUNE 30, 2011	E	<u>\$ 271,982</u>	<u>\$ 220,690</u>

CITY OF TRENTON - COUNTY OF MERCER

E-1A

PARKING UTILITY CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2011

	Ref.	
BALANCE - JUNE 30, 2010	E	<u>\$ 1,664</u>
BALANCE - JUNE 30, 2011	E	<u>\$ 1,664</u>

CITY OF TRENTON - COUNTY OF MERCER

PARKING UTILITY OPERATING FUND

STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME

YEAR ENDED JUNE 30, 2011

	Ref.	ANTICIPATED	REALIZED	EXCESS (DEFICIT)
OPERATING SURPLUS ANTICIPATED	E-1	\$ 51,728	\$ 51,728	\$ -
PARKING FEES AND CHARGES	E-1	1,345,619	1,374,515	28,896
OTHER CREDITS TO INCOME:				
LEASE AGREEMENT WITH TDEC	E-1	180,000	184,577	4,577
INTEREST INCOME	E-1, E-8	300	347	47
MISCELLANEOUS - PARK AUTHORITY	E-1, E-8	18,382	941	(17,442)
		\$ 1,596,029	\$ 1,612,107	\$ 16,078

Ref. E-3

CITY OF TRENTON - COUNTY OF MERCER

PARKING UTILITY OPERATING FUND

E-3

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME

YEAR ENDED JUNE 30, 2011

	APPROPRIATED		EXPENDED		BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
OPERATING					
SALARIES AND WAGES	\$ 434,085	\$ 434,085	\$ 357,943	\$ 76,142	\$ -
OTHER EXPENSES	915,385	915,385	255,804	659,581	-
DEBT SERVICES					
PAYMENT OF NOTE PRINCIPAL	149	149	149	-	-
INTEREST ON NOTES	11,139	11,139	97	-	11,042
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
CONTRIBUTION TO					
PUBLIC EMPLOYEES RETIREMENT SYSTEM	41,538	41,538	41,538	-	-
SOCIAL SECURITY SYSTEM (O.A.S.I.)	33,208	33,208	28,243	4,965	-
UNEMPLOYMENT COMPENSATION INSURANCE	2,822	2,822	2,822	-	-
QUALIFIED BOND PRINCIPAL & INTEREST					
	157,703	157,703	157,702	-	1
TOTAL	\$ 1,596,029	\$ 1,596,029	\$ 844,299	\$ 740,688	\$ 11,042
Ref.	E-2				E
CASH DISBURSED					
RESERVE FOR ENCUMBRANCE					
ACCURED INTEREST PAYABLE					
	\$ 839,098				
	5,104				
	97				
	\$ 844,299				

CITY OF TRENTON - COUNTY OF MERCER

E-4

PARKING UTILITY CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2011

IMPROVEMENT DESCRIPTION	ORDINANCE		BALANCE - JUNE 30, 2010		PAID OR CHARGED		BALANCE - JUNE 30, 2011	
	NUMBER	DATE	AMOUNT	UNFUNDED	UNFUNDED	REF.	E	UNFUNDED
IMPROVEMENTS TO MILL HILL LOT & FRONT ST PARKING GARAGE	95-185 FY '96	12/22/1995	\$ 250,000	\$ 105,000	\$ -		\$ 105,000	
IMPROVEMENTS TO MILL HILL LOT, NEW POLICE LOT, SMART METERS, NEW STOCKTON ST. LOT	97-16 FY '97	1/17/1997	480,000	197,000			197,000	
VARIOUS IMPROVEMENTS TO PARKING LOTS & FRONT ST. GARAGE	97-136 FY '98	11/25/1997	400,000	35,000			35,000	
VARIOUS IMPROVEMENTS TO PARKING LOTS & PURCHASE OF VEHICLES	99-6	1/22/1999	470,000	81,000			81,000	
RENOVATE MILL HILL PARKING LOT, INSTALL ELECTRONIC PARK METERS, & VEHICLE	00-13	2/4/2000	240,000	\$ 134,000 \$ 552,000			\$ 134,000 \$ 552,000	

CITY OF TRENTON - COUNTY OF MERCER

PARKING UTILITY CAPITAL FUND

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2011

ORDNANCE NUMBER	DATE OF ORIGINAL NOTE	ORIGINAL AMT.	IMPROVEMENT DESCRIPTION	DATE OF MATURITY	INTEREST RATE	BALANCE -	NOTES PAID/ BONDED	BALANCE - JUNE 30, 2011
						JUNE 30, 2010		
95-185	5/18/2006	5/14/09-10/29/09	IMPROVEMENT TO MILL HILL LOT & FRONT ST. GARAGE	7/15/2010	2.75%	\$ 2,896	\$ 2,896	\$ -
97-16	5/18/2006	5/14/09-10/29/09	IMPROVEMENTS TO MILL HILL LOT, POLICE LOT, SMART METERS, STOCKTON ST. LOT	7/15/2010	2.75%	69,517	69,517	
97-136	5/18/2006	5/14/09-10/29/09	IMPROVEMENTS TO VARIOUS PARKING LOTS & BROAD ST. GARAGE	7/15/2010	2.75%	4,736	4,736	
00-013	5/16/2008	5/14/09-10/29/09	RENOVATE MILL HILL PARKING LOT, INSTALL ELECTRONIC PARKING METERS & VEHICLE	7/15/2010	2.75%	14,000	14,000	
				Ref.	\$ 91,149	\$ 91,149	\$ 91,149	\$ -
					E		E	
						\$ 91,000	E-8	
						\$ 149	E-3	
						\$ 91,149		

CITY OF TRENTON - COUNTY OF MERCER

PARKING UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

YEAR ENDED JUNE 30, 2011

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE -		BOND ANTICIPATION NOTES ISSUED	BALANCE - JUNE 30, 2011
		JUNE 30, 2010			
95-185	IMPROVEMENTS TO MILL HILL LOT & FRONT ST PARKING GARAGE	\$ 105,000	\$ -	\$ -	\$ 105,000
97-16	IMPROVEMENT TO MILL HILL LOT, NEW POLICE LOT, SMART METERS, NEW STOCKTON ST. LOT	197,000			197,000
97-136	IMPROVEMENTS TO VARIOUS PARKING LOTS & BROAD ST PARKING GARAGE	35,000			35,000
99-6	IMPROVEMENTS TO VARIOUS PARKING LOTS & VEHICLES	81,000			81,000
00-13	IMPROVEMENTS TO MILL HILL PARK LOT, PURCHASE OF PURCHASE OF PARK METERS & VEHICLE	134,000			134,000
		\$ 552,000	\$ -		\$ 552,000

Ref. E

E

CITY OF TRENTON - COUNTY OF MERCER

E-7

PARKING UTILITY CAPITAL FUND

SCHEDULE OF QUALIFIED SERIAL BONDS

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>		
BALANCE - JUNE 30, 2010		E	\$ 581,000
DECREASED BY:			
2011 BUDGET APPROPRIATION TO PAY BONDS			<u>140,000</u>
BALANCE - JUNE 30, 2011		E	<u>\$ 441,000</u>

SCHEDULE OF QUALIFIED BONDS OUTSTANDING
PARKING UTILITY CAPITAL FUND
YEAR ENDED JUNE 30, 2011

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2011
IMPROVEMENTS TO VARIOUS PARKING LOTS, VARIOUS GARAGES, SMART METERS AND VEHICLES; PURCHASE OF PARK METERS & VEHICLE	4/1/2002	360,000.00	2012	\$ 40,000	5.00	\$ 40,000
REFUNDING - QUALIFIED BONDS	9/15/2004	690,000.00	2012 2013 2014	90,000 100,000 100,000	3.00 3.00 3.13	290,000
REFUNDING - QUALIFIED BONDS	7/8/2005	140,000.00	2012	20,000	5.00	20,000
NEW REFUNDING - QUALIFIED BONDS	6/15/2010	91,000.00	2011 2012 2013 2014-2020 2021-2022 2023-2024	6,000 5,000 5,000 5,000 10,000 10,000	2.00 2.00 2.25 5.00 4.00 4.25	<u>91,000</u> <u>\$ 441,000</u>
						E

Ref.

CITY OF TRENTON - COUNTY OF MERCER

E-8

PARKING UTILITY FUNDS

SCHEDULE OF CASH

YEAR ENDED JUNE 30, 2011

	<u>REFERENCE (EXHIBIT)</u>	<u>OPERATING</u>	<u>CAPITAL</u>
BALANCE - JUNE 30, 2010	E	<u>\$ 290,886</u>	<u>\$ 92,664</u>
INCREASED BY RECEIPTS			
INTEREST ON INVESTMENTS	E-2	347	
INVESTMENTS MATURED		342,154	-
PARKING FEES AND CHARGES		1,559,091	-
INTERFUND ADVANCES RETURNED		665,772	-
MISCELLANEOUS/PARK AUTH.	E-1, E-2, E-8	941	-
TOTAL RECEIPTS		<u>2,568,305</u>	<u>-</u>
SUBTOTAL		<u>2,859,191</u>	<u>92,664</u>
DECREASED BY DISBURSEMENTS			
BOND ANTICIPATION NOTES	E-5, E-19	-	91,000
BUDGET APPROPRIATIONS	E-3	839,098	-
INVESTMENTS PURCHASED	E-6	342,194	-
APPROPRIATION RESERVES	E-12	12,749	-
INTERFUND ADVANCES	E-7, E-17	665,772	-
INTEREST ON BONDS AND NOTES	E-14	1,782	-
TOTAL DISBURSEMENTS		<u>1,861,595</u>	<u>91,000</u>
BALANCE - JUNE 30, 2011	E	<u>\$ 997,595</u>	<u>\$ 1,664</u>

CITY OF TRENTON - COUNTY OF MERCER

F

SEWER UTILITY FUNDS

STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

<u>ASSETS</u>	Ref.	JUNE 30,	
		2011	2010
OPERATING FUND			
CASH	F-10	\$ 2,256,757	\$ 1,777,363
CHANGE FUND - COLLECTOR		500	500
INVESTMENTS		4,197	4,189
INTERFUND ACCOUNTS RECEIVABLE		809,634	504,310
		<u>3,071,088</u>	<u>2,286,361</u>
RECEIVABLE WITH RESERVES			
SEWER UTILITY FEES & CHARGES RECEIVABLE		3,998,435	2,379,865
SEWER LIENS RECEIVABLE		240,955	161,041
OTHER ACCOUNTS RECEIVABLE		17,718	-
		<u>4,257,108</u>	<u>2,540,906</u>
TOTAL OPERATING FUND		<u>7,328,196</u>	<u>4,827,267</u>
CAPITAL FUND			
CASH	F-10	168,848	1,222,413
INVESTMENT		864,752	1,562,339
		<u>1,033,600</u>	<u>2,784,753</u>
RECEIVABLE w/o RESERVE-NJEIT LOANS		1,683,500	-
RECEIVABLE w RESERVE-PRINCIPAL FORGIVE-NJEIT LOAN		588,500	-
INTERFUND ACCOUNTS RECEIVABLE		54	-
FIXED CAPITAL		63,715,968	63,538,563
FIXED CAPITAL AUTHORIZED AND UNCOMPLETED		3,947,122	4,056,463
TOTAL CAPITAL FUND		<u>70,968,745</u>	<u>70,379,778</u>
TOTAL OPERATING AND CAPITAL FUND		<u>\$ 78,296,941</u>	<u>\$ 75,207,045</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>			
OPERATING FUND			
APPROPRIATION RESERVE	F-4	\$ 892,303	\$ 625,402
RESERVE FOR ENCUMBRANCES		170,376	312,953
ACCRUED INTEREST ON BONDS AND NOTES		30	30,815
INTERFUND PAYABLE		54	-
		<u>1,062,763</u>	<u>969,171</u>
RESERVE FOR RECEIVABLES		4,257,108	2,540,906
FUND BALANCE	F-1	2,008,324	1,317,191
TOTAL OPERATING FUND		<u>7,328,196</u>	<u>4,827,267</u>
CAPITAL FUND			
INTERFUND ACCOUNTS PAYABLE		-	757
BOND ANTICIPATION NOTES	F-8	60,000	1,701,812
SERIAL BONDS - QUALIFIED	F-9	7,686,000	7,976,000
LOAN/BOND PAYABLE - NJEIT LOANS		1,683,500	-
IMPROVEMENT AUTHORIZATIONS			
FUNDED	F-5	802,231	802,231
UNFUNDED	F-5	1,937,214	3,089,871
RESERVE FOR			
AMORTIZATION		56,502,127	56,144,062
DEFERRED AMORTIZATION		408,253	407,441
PRINCIPAL FORGIVENESS - NJEIT		588,500	-
ENCUMBRANCES		1,207,677	164,361
CAPITAL IMPROVEMENT FUND	F-7	19,178	19,178
FUND BALANCE	F-2	74,066	74,066
TOTAL CAPITAL FUND		<u>70,968,745</u>	<u>70,379,778</u>
TOTAL OPERATING & CAPITAL FUND		<u>\$ 78,296,941</u>	<u>\$ 75,207,045</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2011 AND 2010, OF \$ 3,170,519.52 AND \$3,170,519.52(F-6), RESPECTIVELY.

CITY OF TRENTON - COUNTY OF MERCER

F-1

SEWER UTILITY OPERATING FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	Ref.	JUNE 30,	
		2011	2010
REVENUE AND OTHER INCOME REALIZED			
OPERATING SURPLUS ANTICIPATED	F-3	\$ 754,390	\$ -
SEWER FEES AND CHARGES	F-3	12,688,250	11,855,592
SEWER RENTALS	F-3	31,900	31,900
INTEREST ON INVESTMENT	F-3, F-10	5,560	8,880
OTHER CREDITS TO INCOME			
UNEXPENDED BALANCES APPROPRIATION			
RESERVES - LAPSED		562,383	270,914
RESERVE FOR RETRO PAYROLLS		-	392,022
CANCELLATION OF ACCOUNTS PAYABLE		-	677
TOTAL INCOME		<u>14,042,483</u>	<u>12,559,985</u>
EXPENDITURES			
OPERATING	F-4	10,568,291	10,595,999
CAPITAL OUTLAY	F-4	123,185	62,185
DEBT SERVICE	F-4	11,694	72,228
STATUTORY EXPENDITURES	F-4	680,638	619,363
QUALIFIED BOND P&I - (CURRENT FUND)	F-4	612,387	585,744
SURPLUS (CURRENT FUND)	F-4	600,000	-
REFUND OF PRIOR YEARS' RECEIVABLE		764	-
		<u>12,596,959</u>	<u>11,935,519</u>
EXCESS IN REVENUE		<u>1,445,524</u>	<u>624,466</u>
STATUTORY EXCESS		<u>1,445,524</u>	<u>624,466</u>
FUND BALANCE			
BALANCE, BEGINNING 6/30/10		<u>1,317,191</u>	<u>692,725</u>
		2,762,714	1,317,191
LESS: FUND BALANCE UTILIZED		<u>754,390</u>	<u>-</u>
BALANCE, ENDING 6/30/11	F	<u>\$ 2,008,324</u>	<u>\$ 1,317,191</u>

CITY OF TRENTON - COUNTY OF MERCER

F-2

SEWER UTILITY CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>
BALANCE - JUNE 30, 2010	F <u>\$ 74,066</u>
BALANCE - JUNE 30, 2011	F <u>\$ 74,066</u>

CITY OF TRENTON - COUNTY OF MERCER

SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUES

YEAR ENDED JUNE 30, 2011

	Ref.	ANTICIPATED	REALIZED	EXCESS
SURPLUS ANTICIPATED	F-1	\$ 754,390	\$ 754,390	\$ -
SEWER FEES AND CHARGES	F-1	11,855,591	12,688,250	832,659
SEWER RENTALS	F-1, F-10	31,900	31,900	-
INTEREST ON INVESTMENT	F-1, F-10	8,000	5,560	(2,440)
TOTAL BUDGET REVENUE	F-4	\$ 12,649,881	\$ 13,480,100	\$ 830,219

ANALYSIS OF SEWER FEES AND CHARGES

	Ref.	
SEWER FEES AND CHARGES		
SEWER CHARGES - COLLECTIONS		\$ 12,443,050
LIEN CHARGES - COLLECTIONS	F-10	33,326
OTHER ACCOUNTS RECEIVABLE	F-10	195,180
MISC. REV. NOT ANTICIPATED	F-10	16,694
TOTAL SEWER FEES & CHARGES	F-1	\$ 12,688,250

CITY OF TRENTON - COUNTY OF MERCER

SEWER UTILITY OPERATING FUND

STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME - STATUTORY BASIS

YEAR ENDED JUNE 30, 2011

	APPROPRIATED		EXPENDED		UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
OPERATING					
SALARIES AND WAGES	\$ 3,568,350	\$ 3,568,350	\$ 3,266,769	\$ 301,581	\$ -
OTHER EXPENSES	6,999,941	6,999,941	6,482,846	517,095	-
CAPITAL OUTLAY	123,185	123,185	63,143	60,042	-
DEBT SERVICES					
INTEREST ON NOTES	64,568	64,568	10,882	-	53,686
PAYMENT ON NOTES	812	812	812	-	-
QUALIFIED BOND DEBT SERV. - CURRENT P&I	612,387	612,387	612,387	-	-
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
CONTRIBUTION TO					
PUBLIC EMPLOYEES RETIREMENT SYSTEM	384,465	384,465	384,465	-	-
SOCIAL SECURITY SYSTEM (O.A.S.I.)	272,979	272,979	259,393	13,586	-
UNEMPLOYMENT INSURANCE	23,194	23,194	23,194	-	-
SURPLUS (CURRENT FUND)	600,000	600,000	600,000	-	-
TOTAL	\$ 12,649,881	\$ 12,649,881	\$ 11,703,892	\$ 892,303	\$ 53,686
Ref.	F-3				F

**ANALYSIS OF PAID OR CHARGED
CASH DISBURSED
RESERVE FOR ENCUMBRANCE
INTEREST ON BONDS AND NOT**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

YEAR ENDED JUNE 30, 2011

IMPROVEMENT DESCRIPTION	NUMBER	ORDINANCE DATE	AMOUNT	BALANCE - JUNE 30, 2010		REVERSE 6/30/10		PAID OR CHARGED	RESERVE FOR ENCUMBRANCE		
				FUNDED	UNFUNDED	OPEN PO	OPEN PO		FY'11 OPEN PO'S	BALANCE - JUNE 30, 2011	FUNDED
IMPROVEMENTS TO SANITARY SEWER SYSTEM	76-23	3/4/1976	\$ 33,400,000								
	81-132	12/7/1981	10,600,000								
	82-144	9/2/1982	805,000								
	84-44	4/19/1984	2,800,000								
	85-66	7/9/1985	855,000	\$ 802,231	\$ -	\$ 17,490	\$ 17,490		\$ 802,231	\$ -	
IMPROVEMENTS TO SEWER	95-184	1/22/1995	600,000		165,000					165,000	
IMPROVEMENTS TO SEWER COLLECTION SYSTEM & VEHICLE	00-14	2/4/2000	845,000			8,728	8,728				
IMPROVEMENTS TO SEWER DISPOSAL SYSTEM	01-002	1/19/2001	1,000,000		610,000			225	242,000		
IMPROVEMENTS TO SEWER	04-067	8/4/2000	1,050,000		768,548	79,000	21,561	780,704		45,283	
IMPROVEMENTS TO SEWER	05-085	7/20/2005	1,050,000		898,000	41,144	43,337	184,973		710,833	
IMPROVEMENTS TO SEWER	06-101	12/21/2006	650,000		648,323					648,323	
IMPROVEMENTS TO SEWER	07-076	11/20/2007	150,000			18,000	18,000				
				\$ 802,231	\$ 3,089,871	\$ 164,361	\$ 169,341	\$ 1,207,677	\$ 802,231	\$ 1,937,214	
				F	F			F	F		
	Ref.										

CITY OF TRENTON - COUNTY OF MERCER

F-6

SEWER UTILITY CAPITAL FUND

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	JUNE 30,	
		2010	2011
95-184	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	\$ 165,000	\$ 165,000
00-14	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	1	1
01-002	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	610,000	610,000
04-067	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	847,519	847,519
05-085	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	898,000	898,000
06-101	VARIOUS IMPROVEMENTS TO SEWER SYSTEM	<u>650,000</u>	<u>650,000</u>
		<u>\$ 3,170,520</u>	<u>\$ 3,170,520</u>

Ref.

F F

CITY OF TRENTON - COUNTY OF MERCER

F- 7

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

YEAR ENDED JUNE 30, 2011

	<u>Ref.</u>	
BALANCE - JUNE 30, 2010	F	<u>\$ 19,178</u>
BALANCE - JUNE 30, 2011	F	<u>\$ 19,178</u>

**CITY OF TRENTON - COUNTY OF MERCER
SEWER UTILITY CAPITAL FUND**

SCHEDULE OF BOND ANTICIPATION NOTES

YEAR ENDED JUNE 30, 2011

CITY OF TRENTON - COUNTY OF MERCER

F-9

SEWER UTILITY CAPITAL FUND

SCHEDULE OF QUALIFIED SERIAL BONDS

YEAR ENDED JUNE 30, 2011

							Ref.
BALANCE - JUNE 30, 2010				F		\$ 7,976,000	
DECREASED BY: 2011 BUDGET APPROPRIATION TO PAY BONDS						<u>290,000</u>	
BALANCE - JUNE 30, 2011				F		<u>\$ 7,686,000</u>	
PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2011	
IMPROVEMENT TO SANITARY SEWER SYSTEM	4/1/2002	\$ 500,000	2012-2014	\$ 50,000	5.00%	\$ 150,000	
REFUNDING QUALIFIED BONDS	9/15/2004	1,815,000	2012 2013 2014 2015-2019 2020-2023 2024-2025 2,026 2027-2029 2030-2035	40,000 55,000 55,000 65,000 70,000 70,000 70,000 70,000 70,000	3.00% 3.00% 3.13% 4.00% 4.00% 4.13% 4.30% 4.40% 4.50%		1,595,000
REFUNDING QUALIFIED BOND ISSUE	7/8/2005	2,755,000	2012 2013 2014 2015 2016 2017 2018-2020 2021-2027 2028 2029-2030	125,000 120,000 120,000 120,000 120,000 120,000 115,000 110,000 110,000 105,000	5.00% 3.38% 5.00% 3.63% 3.75% 3.80% 4.00% 5.00% 4.38% 4.38%		2,160,000
REFUNDING QUALIFIED BOND ISSUE FY 2008	7/1/2007	2,294,000	2011-2014 2015-2017 2018-2021 2022 2023-2030 2031-2033	75,000 80,000 85,000 90,000 90,000 150,000	4.50% 4.50% 4.50% 4.50% 5.00% 5.00%		2,140,000
REFUNDING QUALIFIED BOND ISSUE FY 2010 SERIES A	6/15/2010	1,106,000	2011 2012 2013 2014-2015 2016 2017-2020 2021-2022 2023-2026 2027-2028 2029-2031 2032 2033-2036 2037-2040	21,000 20,000 20,000 25,000 35,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000 40,000	2.00% 2.00% 2.25% 5.00% 5.00% 5.00% 4.00% 4.25% 4.38% 4.50% 4.63% 4.75% 5.00%		1,106,000
REFUNDING QUALIFIED BOND ISSUE FY'10 SERIES B	6/15/2010	535,000	2011-2012 2013 2014 2015-2019 2020 2021-2022 2023-2026 2027-2028 2029-2031 2032 2033-2036 2037-2040	10,000 10,000 10,000 15,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000 20,000	2.00% 225.00% 5.00% 5.00% 5.00% 4.00% 4.25% 4.38% 4.50% 4.63% 4.75% 5.00%		535,000
						\$ 7,686,000	
							F

Ref.

CITY OF TRENTON - COUNTY OF MERCER

F-10

SEWER UTILITY FUND

SCHEDULE OF CASH - TREASURER

YEAR ENDED JUNE 30, 2011

	REFERENCE (EXHIBIT)	OPERATING	CAPITAL
BALANCE - JUNE 30, 2010	F	\$ 1,777,363	\$ 1,222,413
INCREASED BY RECEIPTS			
INTEREST ON INVESTMENTS	F-1, F-3	5,560	-
SEWER FEES AND CHARGES		12,484,393	-
SEWER RENTALS	F-1, F-3	31,900	-
SEWER LIENS	F-3	33,326	-
MISC. REV.	F-3	16,694	-
INVESTMENTS MATURED		71,271	20,980,596
INTEREST OF INVESTMENTS DUE SEWER OPERATING FUND		-	2,497
BOND ANTICIPATION NOTES ISSUED		-	60,000
OTHER ACCOUNTS RECEIVABLE	F-3	195,180	-
SEWER FEES RECEIVED	D-11	12,172,728	-
INTERFUND ADVANCES RETURNED		11,084,093	109,341
REDEPOSIT OF PETTY CASH FUND		200	-
TOTAL RECEIPTS		<u>36,095,345</u>	<u>21,152,435</u>
SUBTOTAL		<u>37,872,708</u>	<u>22,374,848</u>
DECREASED BY DISBURSEMENTS			
GRANT REFUNDS		-	-
OVERPAID SEWER CHARGES REFUNDED		41,344	-
PRIOR YEARS REV REFUNDED		764	-
BUDGET APPROPRIATION	F-4	11,522,634	-
INVESTMENTS PURCHASED		71,280	20,283,009
INTERFUND ADVANCES		11,073,491	109,341
SEWER FEES COLLECTED	D-11	12,486,102	-
INTEREST IN INVESTMENTS		2,497	3,309
IMPROVEMENT AUTHORIZATIONS		-	109,341
BOND ANTICIPATION NOTES		-	1,701,000
APPROPRIATION RESERVES		375,972	-
INTEREST ON BONDS AND NOTES		41,667	-
PETTY CASH		200	-
TOTAL DISBURSEMENTS		<u>35,615,951</u>	<u>22,206,000</u>
BALANCE - JUNE 30, 2011	F	\$ 2,256,757	\$ 168,848

CITY OF TRENTON - COUNTY OF MERCER

G

GENERAL FIXED ASSETS ACCOUNT GROUP

STATEMENTS OF GENERAL FIXED ASSETS

	June 30,	
	2011	2010
<u>Assets</u>		
General Fixed Assets		
Land	\$ 44,472,455	\$ 44,472,455
Buildings and Improvements	60,929,100	60,929,100
Furniture, Fixtures and Equipment	<u>62,931,334</u>	<u>62,931,334</u>
Total General Fixed Assets	<u>\$ 168,332,889</u>	<u>\$ 168,332,889</u>
<u>Liabilities</u>		
Investment in General Fixed Assets	<u>\$ 168,332,889</u>	<u>\$ 168,332,889</u>

SUPPLEMENTARY INFORMATION

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
 REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT
 ON EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
 COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW
 JERSEY CIRCULAR LETTER 04-04-OMB**

The Honorable Mayor and Members of the City Council
 City of Trenton
 County of Mercer, New Jersey

Compliance

We have audited the compliance of the City of Trenton (the "City") with the types of compliance requirements described in the U.S. Office of Management and Budget ("OMB") Circular A-133, Compliance Supplement and the State of New Jersey's State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended June 30, 2011. The City's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations; and New Jersey's Circular Letter 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and New Jersey Circular Letter 04-04-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City's compliance with those requirements.

- AN INDEPENDENTLY OWNED MEMBER,
 McGladrey Alliance
- AMERICAN INSTITUTE OF
 CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF
 CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF
 CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF
 CERTIFIED PUBLIC ACCOUNTANTS
- AICPA'S PRIVATE COMPANIES PRACTICE
 SECTION
- AICPA'S CENTER FOR AUDIT QUALITY
- REGISTERED WITH THE PCAOB

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY CIRCULAR LETTER 04-04-OMB (CONTINUED)

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2011-17 and 2011-18.

Internal Control Over Compliance

The Management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but, not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as items 2011-17 and 2011-18 to be a significant deficiencies.

The City's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit City's response and, accordingly, we express no opinion on it.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-
133 AND NEW JERSEY CIRCULAR LETTER 04-04-OMB (CONTINUED)

Internal Control Over Compliance (Continued)

This report is intended solely for the information and use of the Mayor, City Council, management, others within the City, and federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



Eugene J. Elias, CPA
Registered Municipal Accountant
License No. 505

**MERCADIEN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS**

September 27, 2012

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2011

FEDERAL GRANTOR PROGRAM TITLE	State Account Number	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
COMMUNITY DEVELOPMENT BLOCK GRANT						
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
• Community Development Block Grant						
Year 31	14.218	CB-05-MC-34-0007	06/01/05-05/31/06	\$ 3,481,299	\$ 22,044	
Year 32	14.218	CB-06-MC-34-0007	06/01/06-05/31/07	3,124,323	288	
Year 33	14.218	CB-07-MC-34-0007	06/01/07-05/31/08	3,124,771	81,403	
Year 34	14.218	CB-08-MC-34-0007	06/01/08-05/31/09	2,194,132	278,987	
Year 35	14.218	CB-09-MC-34-0007	7/1/09-6/30/10	3,061,189	450,540	
Year 36	14.218	CB-10-MC-34-0007	7/1/10-6/30/11	3,320,033	2,131,664	
					<u>2,967,926</u>	
• CDBG - ARRA	N/A	CB-08-MC-34-0007	06/01/08-05/31/09	818,124	<u>339,199</u>	
Year 34	14.218	CB-08-MC-34-0007	6/1/08-6/30/10	4,873,178	<u>896,298</u>	
• Excess Program income	N/A					
Emergency Shelter	N/A	14.231	7/1/09-6/30/10	139,121	1,227	
Emergency Shelter	N/A	14.231	7/1/10-6/30/11	134,509	<u>123,947</u>	
					<u>125,174</u>	
• Home Program						
	14.239	E-10-MC-34-0210	7/1/10-6/30/11	982,201	<u>404,637</u>	
					<u>5 473,934</u>	
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
DEPARTMENT OF HEALTH AND HUMAN SERVICES						
• Special Needs Assistance Program						
Mercer Housing First Initiative	N/A	14.235	NJ0159C714001	7/1/15/08-6/30/13	807,602	\$ 126,037
Transitional Living Commitment	N/A	14.235	NJ0159B2F-140801	7/1/09-6/30/10	134,960	17,701
Day Drop-In Center	N/A	14.235	NJ0148B2F-140801	8/1/09-7/31/10	131,200	13,038
Catholic Charities - Lifeline	N/A	14.235	NJ0147B2F-140801	8/1/09-7/31/10	28,936	5,215
VOA	N/A	14.235	NJ0150B2F-140801	10/01/09-9/30/10	64,995	19,756
Kinship Care Program	N/A	14.235	NJ0151B2F-140801	7/1/07-6/30/10	136,012	18,643
Various Transitional Housing	N/A	14.235	NJ0154B2F-140801	8/1/09-7/31/10	119,484	20,470
Catholic Charities Leasing	N/A	14.235	NJ0149B2F-140801	8/6/09-7/31/10	7,613	462
Housing Now	N/A	14.235	NJ0144B2F-140800	9/1/09-8/31/12	387,220	88,524
Homefront Inc.	N/A	14.235	NJ0153B2F140802	7/1/10-6/30/11	126,819	110,937
Greater Trenton Behavioral Health	N/A	14.235	NJ0148B2F140802	7/1/10-6/30/11	104,960	32,480

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2011

FEDERAL GRANTOR/PROGRAM TITLE	State Account Number	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES CONT'D.						
Catholic Charities Lifeline	N/A	14.235	NJ0147B2F140802	7/1/10-6/30/11	23,149	13,796
Volunteers of America	N/A	14.235	NJ0150B2F140802	7/1/10-6/30/11	51,996	24,453
Home Front- Kinship Care	N/A	14.235	NJ 0151B2F140802	7/1/10-6/30/11	127,781	103,178
Transitional Housing	N/A	14.235	NJ0154B2F140802	7/1/10-6/30/11	109,191	92,899
Catholic Charities	N/A	14.235	NJ0145B2F140802	7/1/10-6/30/11	7,613	5,285
Total Special Needs Assistance Program						
Shelter Plus Care Program	N/A	14.238	NJ-39-C41-4009	9/23/05-8/31/10	127,200	7,549
Greater Trenton Behavioral Health	N/A	14.238	NJ-39-C41-4001	9/22/05-8/22/10	705,080	56,183
Trenton Penn Housing	N/A	14.238	NJ39C514001	8/31/05-7/31/11	228,300	44,144
Greater Trenton Behavioral Health	N/A	14.238	NJ39C614001	9/12/07-8/31/12	487,080	61,563
Greater Trenton Behavioral Health	N/A	14.238	NJ39C714002	8/13/08-7/31/14	108,240	12,624
Catholic Charities - On My Own	N/A	14.238	NJ0140C2F-140800	5/21/05-5/20/10	99,960	15,895
Greater Trenton Behavioral Health	N/A	14.238	NJ0146C2F-140801	149,448	7,506	
Catholic Charities - On My Own	N/A	14.238	NJ0149C2F-140801	9/1/09-8/31/10	165,000	74,618
Dunham Hall Residence	N/A	14.238	NJ0142C2F-140800	8/7/05-7/31/14	602,280	83,136
Housing First	N/A	14.238	NJ0141C2F140800	7/1/10-6/30/14	172,440	7,315
Housing First	N/A	14.238	NJ0146C2F140802	7/1/10-6/30/14	156,780	82,156
Catholic Charities	N/A	14.238	NJ0149C2F140802	7/1/10-6/30/14	172,920	150,991
YWCA	N/A	14.238	NJ0206C2F140901	289,440	98,014	
Trenton behavioral	N/A	14.238	NJ0209C2F140901	7/1/10-6/30/14	52,380	23,696
Trenton behavioral	N/A	14.238				725,390
Total Shelter Plus Care Program	N/A	14.237	S-09-MY-34-0010	10/01/09-9/30/10	625,726	594,195
American Recovery- Homelessness prevention	N/A	14.247	H297-025	11/2/98-12/31/11	3,875,000	\$ 2,032,464
TOTAL DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Homeownership Zone	N/A	14.247				\$ 37,675
TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT FUND						
U. S. DEPARTMENT OF HEALTH						
Pass-through payment from State of New Jersey Department of Health:						
FNS Special Supplemental Nutrition Program for Women, Infants and Children-10	4560-113-6140-1052	10.557	10-152-WIC-L-3	10/1/09-9/30/10	988,100	\$ 1,776
Child Health-11	10-100-046-4535-129-6140-2070	46,0208993,994/93,197	FHS-2011-Child Health-2011	7/1/09-6/30/10	130,000	130,000
11-100-046-4535-315-6140						
HIV Counseling, Testing, & Referral Services-10	4870-056-6120-279M	46,04080	10-758-AID-L-0	7/1/09-6/30/10	140,000	9,598
11-100-046-4870-056-6120-M270		46,04080	AIDS-2011-Care & Treatment-0046	7/1/10-6/30/11	160,000	76,995
STD Control Services-10	10-100-046-4782-100-6120	93,977	10-40-STD-L-3	7/1/09-6/30/10	168,000	(426)
10-100-046-4782-305-6120						
09-100-046-4782-121-6120-2049						

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2011

FEDERAL GRANTOR PROGRAM TITLE	State Account Number	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U. S. DEPARTMENT OF HEALTH CONT'D						
Per-through payment from State of New Jersey Department of Health: Sexually Transmitted Diseases-11	11-100-046-4782-305-6120 11-100-046-4782-101-6120 11-100-046-4782-121-6120-2041	93,977	EPID11STD003	7/1/10-6/30/11	83,524	37,483
Health Incentive Program Women/Lites-10	4855-056-6120-270M4 4855-059-6120-265M0 4855-056-6120-270M4	93,940/46,0408	10-816-AID-L-0	1/1/10-6/30/11	424,150	240,503
Local Public Health Emergency Response-10	100-046-4E01-4E02-4E02-6120-7239 100-046-4E14-4E09-4E02-6120-7239	93,069	10-906-BT-L-1	10/1/09-7/30/10	194,828	63,616
TOTAL U. S. DEPARTMENT OF HEALTH					\$ 559,545	\$ 63,616
U. S. DEPARTMENT OF JUSTICE						
Executive Office for Weed and Seed Weed & Seed - Donnelly-10 Greater Donnelly Area-Weed & Seed Initiative-11	N/A N/A	16,595 16,595	2009-NVS-QX-0036 2010-NVS-QX-0028	7/1/09-5/31/10 7/1/10-5/31/11	142,000 157,000	61,933 112,161 174,094
JJC Station House Adjustment Program-11	N/A	16,540	J-J-10-32-07	4/1/10-2/28/12	60,142	16,346
• YouthStat Crime Prevention Program Phase I	N/A	16,544	2008-II-FX-0502	7/1/08-6/30/11	460,589	16,346 175,699
US Marshall's Service-10 US Marshall's Service-11	N/A N/A	N/A N/A	FATF-10-0106 FATF-11-0106	10/1/09-9/30/10 10/1/10-9/30/11	16,000 12,000	9,262 10,560 19,822
Edward Byrne-Targeting Violent Crime Initiative	N/A	16,58	2007-DD-BX-075/TVC1 4-07	7/1/10-3/31/11	69,000	68,985
Bulletproof Vest Program-07	N/A	16,607	N/A	10/1/07-9/30/08	35,341	32,483
Cops Hiring Program-09	N/A	16,710	2009-RK-N7X-0631	7/1/09-6/30/12	2,959,308	1,189,071

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2011

FEDERAL GRANTOR PROGRAM/TITLE	State Account Number	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U.S. DEPARTMENT OF JUSTICE CONTD Project Safe Neighborhoods-10	N/A	16.609	PSN 15-09	5/1/10-10/31/10	21,136	<u>21,136</u>
DEA State & Local Task Force-11	N/A	16.012	N/A	10/1/10-9/30/11	17,202	<u>13,042</u>
TOTAL U. S. DEPARTMENT OF JUSTICE					\$ 1,710,578	<u>13,042</u>
U.S. DEPARTMENT OF TREASURY ATF Task Force-09	N/A	N/A	10-NWK-096-AFF	10/1/08-9/30/10	33,233	<u>\$ 6,754</u>
TOTAL U. S. DEPARTMENT OF TREASURY					\$ 6,754	<u>\$ 6,754</u>
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION Brownfields Assessment-04 Brownfields Magic Marker-04 Brownfields Assessment-07 Brownfields Pekula Site-07 Brownfields Thropp Site-07 * Magic Marker Stream Restoration-07 * Lower Assumpink Creek-10	N/A N/A N/A N/A N/A N/A N/A	66.818 66.818 66.818 66.818 66.818 66.460 66.460	BF-97299603-3 BF-97299603-4 BF-97249907-2 BF-97271905-2 BF-97258706-1 RP07-049 RP10-082	10/1/03-9/30/10 10/1/03-9/30/11 10/1/07-9/30/12 10/1/05-9/30/11 10/1/06-9/30/11 6/11/07-5/10/11 5/21/10-5/21/12	400,000 720,000 200,000 200,000 200,000 1,273,563 1,000,000	<u>\$ 9,817</u> <u>19,182</u> <u>21,139</u> <u>66,550</u> <u>7,411</u> <u>1,094,937</u> <u>13,620</u> <u>1,332,656</u>
Trenton CARE Green Initiative-09	N/A	66.035	RE-97237708-0	10/1/08-9/30/10	100,000	<u>13,541</u>
TOTAL U. S. DEPARTMENT OF ENVIRONMENTAL PROTECTION					\$ 1,346,197	<u>13,541</u>
U.S. DEPARTMENT OF ENERGY * Energy Efficiency and Conservation-10	N/A	81.128	DE-SC0001451	8/28/09-8/27/12	847,800	<u>\$ 175,200</u>
TOTAL U. S. DEPARTMENT OF ENERGY					\$ 175,200	<u>\$ 175,200</u>
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT * Neighborhood Stabilization-2009-Carteret Avenue DVUW - Shelter Purchase-10	N/A N/A	14.256 14.235	2009-022291-1755-01 N/A	5/8/09-6/30/12 11/1/09-12/31/09	2,500,000 102,037	<u>\$ 287,996</u> <u>73,103</u> <u><u>361,099</u></u>
TOTAL U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT					\$ 361,099	<u>361,099</u>

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2011

FEDERAL GRANTOR PROGRAM/TITLE	State Account Number	CFDA No.	Grant Number	Grant Period	Original Grant Award	Expenditures
U.S. DEPARTMENT OF COMMERCE Grants for Public Works and Economic Development Route 1/NY Ave Indust Park -Enterprise Ave PILOT Route 1/NY Ave Indust Park - Enterprise Ave-02 Route 1/NY Ave Indust Park - Youngs Rubber	N/A N/A N/A	11,307 11,307 11,307	01-79-55025 01-79-55025.02 N/A	2/20/02-8/30/10 09/03-6/1/11 4/20/03-6/30/12	4,700,000 939,115 199,000	\$ 973,738 695,337 497 <u>\$ 1,670,172</u>
TOTAL U.S. DEPARTMENT OF COMMERCE						
U.S. DEPARTMENT OF AGRICULTURE Summer Food Service Program-FY 10 Summer Food Service Program-FY 11	N/A N/A	14,231 14,231	11-0107 11-0107	6/25/09-8/24/09 6/26/10-8/27/10	374,799 359,219	\$ 2,384 227,969 <u>\$ 200,353</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE						
U.S. FEDERAL HIGHWAY ADMINISTRATION Pass-through payments from State of New Jersey Department of Transportation: Highway Planning and Construction • DVRPC - Regional Highway Transportation • Bellevue Avenue, City of Trenton -ARRA • Broad Street, City of Trenton -ARRA • ADA Ramp-Various Locations, City of Trenton -ARRA	N/A UNKNOWN UNKNOWN UNKNOWN	20,205 20,205 20,205 20,205	10-53-314 10-DT-BLA-332 10-DT-BLA-331 10-DT-BLA-335	7/01/09-6/30/10 2/17/10-2/17/12 2/17/10-2/17/12 2/17/10-2/17/12	20,000 165,771 311,222 213,958	\$ 2,767 165,771 311,222 213,958 <u>\$ 693,718</u>
TOTAL U. S. FEDERAL HIGHWAY ADMINISTRATION						
U.S. DEPARTMENT OF HOMELAND SECURITY FY 2010 EMIAA • SAFER Assistance To Fire Fighters-10	97,042 97,083	2010-P120-1111 EMW-2010-F4-00410	10/1/09-9/20/10 4/17/11-4/16/13	10/1/09-9/20/10 4/17/11-4/16/13	20,000 13,685,436	\$ 20,000 3,256,481 <u>\$ 3,256,481</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY						
U.S. DEPARTMENT OF TRANSPORTATION Pedestrian Safety Program-10 Pedestrian Safety Program-11 Aggressive Driving & Speed Enforcement-10 Over The Limit Under Arrest-10 (1) Over The Limit Under Arrest-10 (2)	N/A N/A N/A N/A N/A	20,609 20,609 20,609 20,601 20,601	PS10-46-01-23 PFS11-01-28 PT10-46-01-03 AL10-10-04-217 AL11-10-04-127	10/1/09-9/30/10 7/1/10-7/31/11 10/1/09-9/30/10 8/20/10-9/16/10 12/6/10-10/12/11	24,000 20,000 10,000 4,400 5,000	\$ 20,025 17,890 8,300 4,400 4,925 <u>\$ 10,065,737</u>
TOTAL CURRENT FUND						
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION						
WATER UTILITY						
• Cleaning and Lining, Water Mains • Pre-treatment Project - Supl Loan • Central Pumping Station • Reservoir Cover	N/A N/A N/A N/A	66,468 66,468 66,468 66,468	W1111001-03 W1111001-04-1 W1111001-006 W1111001-009	N/A N/A N/A N/A	6,843,646 9,650,870 6,412,500 7,617,500	\$ 1,584,894 163,666 26,749 206,897 <u>\$ 1,932,207</u>
SEWER UTILITY						
• Rehab of Secondary Clarifiers	N/A	66,458	S340416-11	N/A	1,177,000	\$ 10,780 <u>\$ 1,192,987</u>
TOTAL UTILITIES						
TOTAL FEDERAL FINANCIAL ASSISTANCE						
• Denotes major program						
						\$ 18,862,796

See Note to Schedules of Expenditures of Federal and State Awards

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE III OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2011

STATE GRANTOR PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Grant Award	Expenditures	To Date
DEPARTMENT OF COMMUNITY AFFAIRS:						
* Neighborhood Preservation Balanced Housing	2010-100-022-8020-101-F352-6120	2009-02352-1812-00	9/1/09-8/31/12	\$ 3,221,955	\$ 3,221,955	
* BH NPP 2009 - East State Street	2007-100-022-8020-101-F352-6120	2007-02332-2415-01	8/1/07-12/1/11	\$ 5,835,347	\$ 287,582	\$ 5,547,766
* BH NPP 2007 - Southwest Village II - Homeownership				\$ 3,593,537	\$ 3,593,537	\$ 8,759,721
Lead Identification & Field Testing 2009	2009-745-022-8050-001-F1-FT-6130	2009-99997-0641-02	6/1/09-4/30/11	17,175	16,770	16,770
Greater Donnelly NPP Anti-Gang Initiative-09	2008-100-022-8020-092-F301-6020	2008-02351-2215-01	7/1/08-6/30/10	125,000	\$ 2,000	\$ 85,000
				\$ 18,770	\$ 18,770	101,770
				\$ 3,528,307	\$ 3,528,307	\$ 8,871,491
TOTAL DEPARTMENT OF COMMUNITY AFFAIRS						
DEPARTMENT OF LAW AND PUBLIC SAFETY:						
Drunk Driving Enforcement Fund-10	N/A	N/A	1/1/10-12/31/10	27,138	\$ 22,225	\$ 22,225
					\$ 22,225	\$ 22,225
Body Armor Replacement-07	1020-718-066-1020-001-YCJS-6120	N/A	12/17/2007	39,562	11,608	39,562
Body Armor Replacement-08	1020-718-066-1020-001-YCJS-6120	N/A	11/18/2008	35,172	19,599	19,599
					\$ 31,207	\$ 39,161
					\$ 53,432	\$ 81,386
TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY						
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT:						
UEZ Trenton Police Services VII-10	2010-08030-0535-00	11/1/09-10/31/10	264,474	\$ 84,955	\$ 264,474	
UEZ Administration-10	2010-08030-0194-00	7/1/09-6/30/10	125,000	(47,521)	124,159	
UEZ Marketing Plan-10	2010-08030-0304-01	11/1/09-10/31/11	149,250	46,663	46,663	
UEZ Trenton Police Services VIII-11	2010-08030-0397-00	4/1/11-2/29/12	303,578	87,270	87,270	
UEZ Administration-11	2011-08030-0042-00	7/1/10-6/30/11	125,000	61,999	61,999	
UEZ Lafayette Yard-11	2010-08030-0779-00	7/1/10-5/31/11	659,000	205,746	205,746	
					\$ 439,152	\$ 790,311
TOTAL URBAN ENTERPRISE ZONE						
TOTAL DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT						
UEZ Trenton Police Services VII-10	2010-763-022-2830-006-EEEE-5825	2010-08030-0535-00	2010-08030-0535-00	\$ 84,955	\$ 264,474	
UEZ Administration-10	2010-763-022-2830-022-EEEE-5825	2010-08030-0194-00	2010-08030-0194-00	(47,521)	124,159	
UEZ Marketing Plan-10	2010-763-022-2830-006-EEEE-5825	2010-08030-0304-01	2010-08030-0304-01	46,663	46,663	
UEZ Trenton Police Services VIII-11	2011-763-022-2830-006-EEEE-5825	2011-08030-0397-00	2011-08030-0397-00	87,270	87,270	
UEZ Administration-11	2011-763-022-2830-022-EEEE-5825	2011-08030-0042-00	2011-08030-0042-00	61,999	61,999	
UEZ Lafayette Yard-11	2011-763-022-2830-006-EEEE-5825	2010-08030-0779-00	2010-08030-0779-00	205,746	205,746	
					\$ 439,152	\$ 790,311

TOTAL DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2011

STATE GRANTOR PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
DEPARTMENT OF HOMELAND SECURITY:						
State Aid CARS-E Grant Program-10	1005-100-066-1005-003-YYYY-6020	N/A	11/26/10-6/30/12	50,000	\$ 9,505	\$ 9,505
* State Aid Regional Program OHSP-08	1005-100-006-1005-003-YYYY-6010	2008NSA	12/15/08-6/30/11	1,000,000	\$ 734,370	\$ 756,618
					<u>\$ 743,875</u>	<u>\$ 756,618</u>
TOTAL DEPARTMENT OF HOMELAND SECURITY						
DEPARTMENT OF ENVIRONMENTAL PROTECTION						
Clean Communities-09	4900-765-042-4900-004-V42Y-6020	N/A	3/18/09-6/30/10	112,564	\$ 5,201	\$ 112,307
Clean Communities-10	4900-765-042-4900-004-V42Y-6020	N/A	5/16/10-5/16/11	117,733	109,234	116,247
Clean Communities-11	4900-765-042-4900-004-V42Y-6020	N/A	4/29/11-4/29/12	108,021	38,014	38,014
					<u>152,449</u>	<u>266,568</u>
Recreational Trails Program-07						
Business Stimulus Fund-10	4875-100-042-4875-205-V2KA-6120 10-100-042-4870-012	N/A N/A	9/28/07-8/31/10 12/11/10-9/30/11	25,000 7,000	<u>25,000</u> <u>6,700</u>	<u>25,000</u> <u>6,700</u>
					<u>31,700</u>	<u>31,700</u>
Hazardous Discharge						
HDRSF - Greenway Site-02	P13573/P13573s	P1/12/2002	739,000	710	705,653	
HDRSF - Magic Marker-06	P17266	7/19/2006	2,522,651	201,155	2,329,191	
HDRSF - Fisher Site-08	P17641	10/10/2007	54,855	797	6,945	
HDRSF - Pukala Site-08	P17548	10/11/2007	94,554	3,128	72,503	
HDRSF - Greenway Sites-09	P23207	1/30/2009	1,227,808	53,237	899,989	
HDRSF - Scarpatti Site-07	P17264	10/11/2006	65,994	(26,210)		
HDRSF - Storcella Property-07	P17265	10/12/2006	73,132	52,325	62,358	
					<u>285,142</u>	<u>4,070,867</u>
					<u>\$ 469,291</u>	<u>\$ 4,369,135</u>
TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION						
DEPARTMENT OF STATE						
General Operating Support-07	07HIST03AGO	7/1/06-6/30/07	32,400	\$ 225	\$ 225	\$ 32,500
General Operating Support-09	09HIST16AGO	7/1/08-6/30/09	28,200	5,930	5,930	26,460
General Operating Support-10	10HIST12AGO	7/1/09-6/30/10	22,576	10,309	10,309	13,593
General Operating Support-11	11HIST12AGO	7/1/10-6/30/11	25,990	20,954	20,954	20,954
					<u>37,418</u>	<u>93,607</u>
Paris Grants Program-10	PARP-2009-01111TRENTONCITY-00111	9/1/09-12/31/10	45,000	4,850	4,850	45,000
					<u>\$ 42,268</u>	<u>\$ 138,607</u>
TOTAL DEPARTMENT OF STATE						

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2011

STATE GRANTOR PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Grant Award	Expenditures To Date
OFFICE OF INFORMATION TECHNOLOGY Enhanced 9-1-1 General Assistance Grant-08	08-100-082-2034-081	08-G-11-091	7/1/08-12/31/10	78,520	\$ 63,582 \$ 78,331
TOTAL OFFICE OF INFORMATION TECHNOLOGY				63,582	78,331
TOTAL STATE				\$ 5,339,907	\$ 15,095,384
 COUNTY OF MERCER					
Aging TII Elderly Services-10 Aging TII Elderly Services-11	N/A N/A	1107-10 1107-11	1/01/10-12/31/10 1/1/11-12/31/11	148,781 156,669	\$ 62,607 \$ 114,668 53,297 53,297
 * Aging TX-10 * Aging TX-11	N/A N/A	1145-10 \$1104-11	1/1/10-12/31/10 1/1/11-12/31/11	278,134 290,760	94,641 238,765 197,412 197,412
 Early Disposition Program-10	N/A	N/A	1/1/10-12/31/10	231,000	292,053 436,177
 Hetzell Field Access-04 Mercer Alliance-11 * Calhoun Street Park Field Renovation-09 TMAC Community Based Alcohol/Drug Abuse Prevention-10 TMAC Community Based Alcohol/Drug Abuse Prevention-11	N/A N/A MAP08-04 N/A N/A	N/A N/A MAP08-04 N/A N/A	1/1/10-12/31/10 9/22/08-3/22/11 1/1/10-12/31/10 1/1/10-12/31/11	91,750 19,500 250,000 135,553 12,413	91,750 19,500 250,000 135,553 12,413
 TOTAL COUNTY				509,216	\$ 523,725
				\$ 1,148,173	\$ 1,358,867

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF EXPENDITURES OF STATE AWARDS

YEAR ENDED JUNE 30, 2011

STATE GRANTOR/PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Grant Award	Expenditures	Expenditures To Date
PRIVATE						
PSE&G Cool Summer Program-09	N/A	N/A	8/13/2008 7/1/2009	25,000 20,000	\$ 2,222 \$ 14,094	\$ 25,000 \$ 19,048
PSE&G Cool Summer Program-10	N/A	N/A			\$ 16,316	\$ 44,048
Yahoo - Ask America Competition-11	N/A	N/A	3/1/11	15,000	5,050	5,050
NJTL-Restoration/Renovation-Cadwalader Park Tennis Courts-11	N/A	N/A	10/14/10-6/15/11	60,000	60,000	60,000
NJ Health Officers Association-11	N/A	N/A	4/24/11-6/17/11	10,000	10,000	10,000
Cadwalader Park Restoration-10	N/A	N/A	5/2/09-5/2/12	60,000	16,902	33,296
Lopez Law Foundation - Capital City Chess Club (1)	N/A	N/A	8/1/2007	15,000	300	13,000
Lopez Law Foundation - Capital City Chess Club (2)	N/A	N/A	2/25/2008	15,000	3,591	6,476
* Delaware River Joint Toll Bridge Comm	N/A	N/A	7/27/09-8/31/11	5,309,800	448,211	465,092
Tri-State Transportation Campaign-09	N/A	N/A	4/3/09-4/1/10	20,000	5,600	18,501
Geraldine R. Dodge-Greenway Project-09	N/A	N/A	1/2/09-1/2/10	15,000	5,700	15,000
TOTAL PRIVATE					\$ 555,354	\$ 626,415
TRENTON PUBLIC SCHOOLS					\$ 571,670	\$ 670,463
SCOOP-US	N/A	N/A	9/1/07-6/30/08	700,000	\$ 218	\$ 699,924
TOTAL TRENTON PUBLIC SCHOOLS					\$ 218	\$ 699,924
TOTAL CURRENT FUND					\$ 7,059,968	\$ 17,824,638
WATER UTILITY FUND						
<u>Department of Environmental Protection</u>						
* Cleaning and Lining Water Mains	W1111001-003	N/A	5,637,926	\$ 1,305,579	\$ 5,637,926	
* Pretreatment Loan - Supplemental	W1111001-004-1	N/A	3,220,290	54,555	2,637,569	
* Central Pumping Station	W1111001-006	N/A	2,085,000	8,916	124,847	
* Reservoir Covering	W1111001-009	N/A	5,465,000	159,487	314,979	
SEWER UTILITY FUND					\$ 1,528,538	\$ 8,715,321
Rehab of Secondary Clarifiers	N/A	S340416-11	N/A	1,095,000	10,780	34,909
TOTAL UTILITIES					\$ 1,539,319	\$ 8,750,229
TOTAL STATE FINANCIAL ASSISTANCE					\$ 8,599,287	\$ 26,574,867

* Denotes Major Program

See Note to Schedules of Expenditures of Federal and State Awards

CITY OF TRENTON

COUNTY OF MERCER

NOTE TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

Year Ended June 30, 2011

Note 1. Basis of Presentation

The accompanying schedules of expenditures of federal and state awards include the federal and state grant activity of the City of Trenton and are presented on the modified accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey OMB Circular Letter 04-04. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

CITY OF TRENTON
COUNTY OF MERCER
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2011

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: *Unqualified*

Internal control over financial reporting:

- Material weaknesses identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes no

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes no

Type of auditors' report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

Identification of major programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>
14.218	Community Development Block Grant
14.218	CDBG-ARRA
14.218	Excess Program Income
16.544	YouthStat Crime Prevention Program Phase I
66.460	Magic Marker Stream Restoration-07/Lower Assunpink Creek-10
81.128	Energy Efficiency and Conservation-10
14.256	Neighborhood Stabilization-2009-Carteret Avenue
20.205	DVRPC-Regional Highway Transportation
97.083	SAFER Assistance to Fire Fighters-10
66.468	Cleaning and Lining, Water Mains; Pre-treatment Project - Supl Loan; Central Pumping Station; Reservoir Cover

CITY OF TRENTON
COUNTY OF MERCER
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2011

Section I - Summary of Auditors' Results (Continued)

Federal Awards (continued)

Dollar threshold used to distinguish between type A and type B programs: \$ 565,884

Auditee qualified as low-risk auditee? yes X no

State Awards

Internal control over major programs:

- Material weakness identified? X yes no
- Significant deficiencies identified that are not considered to be material weaknesses? X yes no

Noncompliance material to financial statements noted? yes X no

Type of auditors' report issued on compliance for major programs: *Unqualified*

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? X yes no

Identification of major programs:

<i>State Account Number/Grant Number</i>	<i>Name of State Program or Cluster</i>
2010-100-022-8020-101-F352-6120	BH NPP 2009-East State Street
2007-100-022-8020-101-F352-6120	BH NPP 2007-Southwest Village II-Homeownership
1005-100-006-1005-003-YYY-6010	State Aid Regional Program OHSP-08
N/A	Aging TXX-10 & 11
N/A	Calhoun Street Park Field Renovation-09
N/A	Delaware River Joint Toll Bridge Comm.
10-DT-BLA-531/532/535	Broad Street, City of Trenton/Bellevue Avenue, City of Trenton, ADA Ramp - Various Locations, City of Trenton
W1111001-003	Cleaning and Lining Water Main
W1111001-004-1	Pretreatment Loan - Supplemental
W1111001-006	Central Pumping Station
W1111001-009	Reservoir Covering

Dollar threshold used to distinguish between type A: \$ 300,000

Auditee qualified as low-risk auditee? yes X no

All Federal and State payroll tax returns were filed in a timely manner, and all required tax payments were made.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR
SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2011-01*

Grants Receivable and Appropriated Reserves

Criteria

Each individual grant receivable and appropriated reserve should be evaluated annually to determine collectibility and adjusted accordingly.

Condition

There are various grant receivables that may not be collectable and appropriated reserves which cannot be expended.

Cause

Inadequate monitoring of individual grant balances.

Effect

An overstatement of the grants receivable and appropriated reserve balances.

Recommendation

Based on the information provided by each city department, an electronic schedule of each grant should be maintained to evaluate collectibility of grants annually. In addition, grants receivable should be monitored not less than annually to determine current status.

Finding 2011-02*

Criteria

Management is responsible for establishing and maintaining effective internal control over the payroll function.

Condition

For the pay periods audited, we noted certain individual employee time sheets from police and public works departments were not properly approved by the supervisor.

Cause

Inconsistent application of payroll timesheet function.

Effect

An opportunity exists for payroll misappropriation.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS (CONTINUED)

Recommendation

All individual timesheets should be signed by employees and direct supervisors to verify hours worked. Implementation of this recommendation would result in stronger controls over the City's payroll costs and reduce the risk of misappropriation.

Finding 2011-03*

Criteria

Management is responsible for maintaining effective internal control over financial reporting.

Condition

We noted missing documentation when viewing personnel files for a sample of police department employees. We sampled 10 employees from the police department. There was no current salary worksheet that shows the current employee salaries. There is a history of past rates but for the current fiscal year, there was no evidence of current salaries or current positions.

Cause

Inconsistent adherence of management function for keeping files with current information.

Effect

An opportunity exists for payroll misappropriation.

Recommendation

We recommend that all personnel files include current information for each active employee which shows current salary, current position and date of when current information was in effect from.

Finding 2011-04*

Criteria

The personnel department is responsible for effectively maintaining a log of unused sick and vacation time accumulated by each employee.

Condition

No log for unused sick and vacation time accumulated by individual employees was maintained during the course of the year.

Cause

Insufficient documentation maintained of unused sick and vacation time accumulated by individual employees.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Effect

Understatement and/or overstatement of unused sick and vacation time for which the City could be liable for. Also, a possible inaccurate liability being disclosed in the notes to financial statements and City budget.

Recommendation

We recommend the City's personnel department maintain a log to track unused sick and vacation time for each employee.

Finding 2011-05*

Criteria

New Jersey Technical Directive #85-2 requires a detailed Fixed Asset Account Group ledger be maintained and updated annually.

Condition

A partial inventory of furniture, fixture, vehicles and equipment was performed. Land, building and improvements were not included in the inventory count. Therefore, a complete Fixed Asset Account Group ledger is not being maintained as required under technical directive #85-2.

Cause

A complete Fixed Asset Account Group ledger is not maintained.

Effect

The Fixed Asset Account Group balance is not supported by a detailed ledger.

Recommendation

We recommend that the City implement procedures to track additions and deletions of Fixed Assets. First, as opposed to informal "off-line" Excel files, we suggest that the Finance Department explore ways to either integrate the Fixed Asset Account Group into its general ledger system or develop a separate sub-ledger. Second, the Current Fund general ledger system should be modified to flag expenditures that should ultimately be reflected in the Fixed Assets Account Group.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2011-06*

Criteria

New Jersey statutes require deferred charges resulting from operating budget activities to be provided for in the subsequent year's budget.

Condition

During the fiscal year 2008 budget process the State of New Jersey indicated that the amount recorded as state aid receivable at June 30, 2006, would not be paid.

Cause

The amount was anticipated as revenue in the City's state approved 2002 annual operating budget. However, the State of New Jersey has now disputed payment of this amount.

Effect

The City's fiscal year 2008 budget did not provide for the \$16,500,000 deferred charge-state aid, as required by New Jersey statutes.

Recommendation

The City follows New Jersey statutes in providing for deferred charge-state aid in its subsequent year budget.

Finding 2011-07*

Criteria

All contracts should be approved by resolution prior to any disbursements made to the vendor.

Condition

Disbursements are made on certain contracts that are expired and not renewed or approved by the city council, in a timely manner.

Context

Certain contracts are not being approved in a timely manner with proper approvals.

Effect

This results in noncompliance with New Jersey laws and regulations.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Cause

Inconsistent application of internal policies and procedures related to contract renewal prior to expiration led to certain vendors being paid before approval of new contract.

Recommendation

We recommend that the City adopt a policy for all departments to monitor all contracts on a regular basis and let the purchasing department know that the contract is close to expiration and should be renewed and approved by the city council. Also, the purchasing department should monitor disbursements for all contracts along with the contract expiration date. No disbursements should be made under a contract that has been expired.

Finding 2011-08*

Criteria

All personnel files should be maintained with required documentation.

Condition

Documents such as employment application, W4, I 9, residency documentation are not maintained on a consistent basis.

Context

Certain personnel files are not being maintained with proper employee documentation.

Effect

This could result in noncompliance with certain federal and or state personnel compliance requirements.

Cause

Inconsistent adherence to policies regarding personnel records.

Recommendation

We recommend that the City adopt a written policy for personnel department for maintaining employee records properly and that the department adheres to the policy.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR
SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2011-09*

Criteria

In accordance with N.J.S.A. 40A:5 15, all moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within forty eight hours after the receipt thereof, either (a) be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within forty eight hours after the receipt thereof to the credit of the local unit in its designated legal depository, or (b) be deposited to the credit of the local unit in its designated legal depository.

Condition

Certain monies received by the tax department are not being deposited in accordance with N.J.S.A 40A:5 15.

Context

In 12 out of 16 instances, deposit of monies collected is not being done in a timely manner.

Effect

The City is not consistently in compliance with rules and regulations as mandated by State statutes.

Cause

The City did not consistently monitor its receipts functions of tax department.

Recommendation

We recommend that the City consistently apply its policies and procedures to ensure that all cash and check receipts collected are deposited within forty eight hours of collection in accordance with N.J.S.A 40A:5 15.

Finding 2011-10*

Criteria

Management is responsible for filing all required tax abatement agreements with the Director of Division of Local Government Services in the Department of Community Affairs as required by N.J.S.A. 40A:20-12.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Condition

We noted during our audit procedures that tax abatement agreements executed in previous years were not filed with the Director of Division of Local Government Services as required by N.J.S.A 40A:20-12. Per inquiry of Tax Collector, Tax Assessor and Economic Development Specialist, it was also noted that they were unaware of such requirement for tax abatement agreements to be filed with New Jersey Division of Local Government Services in the Department of Community Affairs.

Cause

Management was unaware of the law regarding filing the agreement as per N.J.S.A. 40A:20-12

Effect

City was not in compliance with New Jersey State Statute 40A:20-12.

Recommendation

We recommend that all executed tax abatement agreements be filed with the Director of the Division of Local Government Services in the Department of Community Affairs in a timely manner.

Finding 2011-11*

Criteria

Proper documentation should be obtained and maintained for all journal entries made by the City.

Condition

Two out of 16 amounts tested in journal entries related to appropriation reserve and revenue. In these instances, there was no original documentation available.

Context

Proper internal controls require original source documentation be maintained for appropriation reserve and revenue journal entries prior to entry being posted.

Effect

This creates the opportunity for misappropriation of revenues and appropriations or misstatement of the financial statements.

Recommendation

The City should consistently apply its policies and procedures for maintaining original documentation for all journal entries made into the general ledger.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR
SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2011-12*

Criteria

All utility receivable balances should be evaluated annually to determine collectability and amounts should be adjusted accordingly.

Condition

Several payments received are for unidentified payees, several unexplained adjustments and credit balances exist in the receivable balance.

Cause

Inconsistent monitoring and management of individual receivable balances.

Effect

An overstatement or understatement of utility receivable and reserve balances.

Recommendation

The City should evaluate the receivables in the utility receivable balance for the collectability of the balances. Any amounts deemed uncollectable should be written off. Also, duplicate customers, credit balances and unexplained adjustments should be investigated further by the City. Customers and balances that are no longer active should be evaluated, written off and removed from the vendor listing.

Finding 2011-13*

Criteria

The ability to add and delete vendors within the purchasing system should be limited to the purchasing agent only.

Condition

We noted that multiple employees in accounts payable and finance department had access to add and delete vendors within the purchasing system.

Cause

Lack of internal control structure over the addition and deletion of approved vendors.

Effect

Fake or duplicate vendors could be added to the approved vendors list, allowing for misappropriation of assets or duplication of payments to vendors.

Recommendation

The City should restrict access to adding and deleting vendors within the purchasing system to purchasing department only.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2011-14*

Criteria

All minutes of meetings should be prepared in a timely manner and be approved by the city council.

Condition

During our audit procedures, it was noted that minutes were not completed for the fiscal year 2011 and therefore, in thirteen out of sixteen instances, we were unable to trace contracts awarded to approved minutes of meeting.

Cause

Inconsistent adherence to policies and procedures, as well as turnover in clerk's department.

Effect

This could result in noncompliance with State rules and regulations as the City was unable to effectively complete minutes of meetings.

Recommendation

We recommend consistent adherence to policies and procedures completing all minutes of meetings in a timely manner and be approved by the city council.

Finding 2011-15*

Criteria

All rejected bid packages should be adequately maintained to be in compliance with state rules and regulations for procurement.

Condition

In one out of 16 instances, we were unable to determine if the bid was awarded to the lowest bidder.

Cause

Inconsistent application of policy and procedures for archiving records.

Effect

The City was not consistently in compliance with archiving records in accordance with rules and regulations mandated by the State of New Jersey, Department of Community Affairs.

Recommendation

We recommend that the purchasing department should have a centralized process and all bidding documents should be maintained in accordance with rules and regulations mandated by the State of New Jersey, Department of Community Affairs.

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR
SECTION II- FINANCIAL STATEMENT FINDINGS

Finding 2011-16*

Criteria

Management is responsible for monitoring budget to actual expenditures to avoid overexpenditures.

Condition

A deficit in the current fund in the amount of \$158,196 and over expenditure of appropriation reserve for fiscal year 2010 in the amount of \$391.

Cause

An override of internal control resulted in overexpenditures.

Effect

An over expenditure of a current year budget appropriation was raised in the succeeding year budget.

Recommendation

We recommend that the City CFO continue to monitor its budget versus actual expenditures to avoid overexpenditures to avoid overexpenditures in the future.

CITY OF TRENTON

COUNTY OF MERCER, NEW JERSEY

CURRENT YEAR

SECTION III- FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS

Finding 2011-17*

Criteria

Form SF-SAC, Data Collection Form for reporting on audits of states, local governments and non-profit organizations, is required to be submitted along with the reporting package within the earlier of 30 days after receipt of the auditors' report, or nine months after the end of the audit period.

Condition

The City did not file their data collection form meeting the above filing guideline.

Context

Audited financial statements must be completed timely to meet the data collection form filing guideline.

Effect

This results in noncompliance with the Terms of OMB Circular A-133 compliance reporting requirement.

Cause

The City's June 30, 2011, fiscal year-end audit was not completed timely, thus not enabling timely filing of the data collection form.

Recommendation

The financial statements be completed timely to meet the data collection form filing guideline.

Questioned Costs

None

CITY OF TRENTON
COUNTY OF MERCER, NEW JERSEY
CURRENT YEAR

SECTION III- FEDERAL AND STATE AWARDS FINDINGS AND QUESTIONED COSTS

Finding 2011-18*

Program

U.S. Department of Justice - Youthstat Crime Prevention
U.S. Department of Environmental Protection - Magic Marker Roadway Const.
U.S. Department of Energy - Energy Efficiency & Conservation
U.S. Department of Housing and Urban Development - Neighborhood Stabilization
U.S. Department of Homeland Security - SAFER Assistance to firefighters
County of Mercer - Aging TXX

Criteria

Grant conditions require that expenditure and monthly and quarterly programmatic/performance reports be submitted quarterly within ten/fifteen (10/15) business days of the month end/quarter.

Condition

The required reports were not filed consistently on time.

Context

Reports must be filed timely to comply with requirements as established by grantor sources. Expenditure/programmatic/performance reports notify the grantor of the funds that are due to be reimbursed to the City for expenditures incurred to operate the grant program.

Effect

This results in noncompliance with grant reporting requirements as well as delays in receiving reimbursement for grant expenditures.

Cause

The failure of the Department's grant manager to meet the established deadlines and for grant managers to review and approve reports for final submittal to the Grantors resulted in late reporting.

Recommendation

The City's grant manager should follow grant reporting deadlines to ensure the proper filing of reports and timely reimbursements of expenditures.

Questioned Costs

None.

Management Responses

The City management has reviewed the above findings and is in agreement.

CITY OF TRENTON

COUNTY OF MERCER

PRIOR YEAR

FINDINGS AND RECOMMENDATIONS

All prior year findings were reviewed and repeated findings are marked with an **.

CITY OF TRENTON

COUNTY OF MERCER

CURRENT YEAR

FINDINGS AND RECOMMENDATIONS (CONTINUED)

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states that "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore except as is provided otherwise in this act of specifically by any other law."

N.J.S. 40A:11-3a states, in part, "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant subsection b. of section 9 of P.L. 1971, c. 198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$36,000."

Subsection c of N.J.S. 40A:11-3 directs the Governor, in consultation with the Department of the Treasury, to adjust the threshold amounts every fifth year after enactment of P.L. 1999 c.440. The bid threshold amount for the City was \$36,000 for the period from July 1, 2010 to June 30, 2011.

There were no exceptions to the above-referenced purchasing requirements noted during the audit.

It is also noted that, as an alternative to public advertising, the City uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Any interpretation as to possible violations of N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on June 28, 2011, and was complete.

SCHEDULE 1

CITY OF TRENTON

COUNTY OF MERCER

OFFICIALS IN OFFICE

The following officials were in office during the fiscal year 2011:

Tony F. Mack, Mayor

George Muschal, Council President

Marge Caldwell-Wilson, Councilwoman

Alex Bethea, Councilman

Zachary Chester, Councilman

Phyllis Holly Ward, Councilwoman

Verlina Reynolds-Jackson, Councilwoman

Kathy McBride, Councilwoman

Walter Denson, Acting Attorney

Leona Baylor, Municipal Clerk

Eric Berry, Acting Business Administrator

Janet Schoenhaar, Comptroller/CFO

Edward Kirkendoll, Tax Collector

Patricia A. Hice, Chief Assessor

SCHEDULE 2

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS
2011Comparison of Tax Rate Information

	2011	2010	2009
Total Tax Rate	<u>5.59</u>	<u>5.49</u>	<u>4.69</u>
Apportionment of Tax Rate:			
Municipal	3.74	3.63	2.82
County	0.75	0.76	0.76
Local School	1.07	1.07	1.06
County Open Space	0.03	0.03	0.05

Assessed Valuation - Net Valuation Taxable

2011	\$ 1,982,065,403
2010	1,983,865,463
2009	1,983,865,463

Comparison of Current Tax Levies and Collections:

Year Ended June 30,	Tax Levy	Cash Collection	Percentage of Collection
2011	\$ 109,215,361	\$ 104,754,054	95.92 %
2010	105,319,651	102,743,237	97.55 %
2009	92,997,862	84,893,492	91.29 %

Delinquent Taxes and Tax Title Liens:

Year Ended June 30,	Amount of Tax Title Liens	Amount of Delinquent Taxes	Percentage of Collection
2011	\$ 9,931,466	\$ 283,937	9.70 %
2010	6,799,639	453,584	6.89 %
2009	10,302,391	307,014	11.41 %

SCHEDULE 3

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF SUPPLEMENTARY DATA
2011Property Acquired by Tax Title Lien Liquidation:

The value of property acquired by liquidation of tax title liens on the basis of the last assessed valuation of such properties was as follows:

	Year	Amount
	2011	\$ 50,492,700
	2010	50,865,700
	2009	43,114,800

Comparison of Water Utility Charges

Year	Water Charges	Other Charges	Total
2011	\$ 39,907,023	\$ 986,505	\$ 40,893,528
2010	39,908,990	642,120	40,551,110
2009	35,539,015	891,228	36,430,243

Comparison of Parking Utility Charges

Year	Parking Charges	Other Charges	Total
2011	\$ 1,374,515	\$ 184,577	\$ 1,559,092
2010	1,345,620	184,577	1,530,197
2009	1,331,173	184,577	1,515,750

Comparison of Sewer Utility Charges

Year	Sewer Charges	Other Charges	Total
2011	\$ 12,688,250	\$ 31,900	\$ 12,720,150
2010	11,855,592	31,900	11,887,492
2009	11,192,393	31,900	11,192,393

SCHEDULE 3

CITY OF TRENTON

COUNTY OF MERCER

SCHEDULE OF SUPPLEMENTARY DATA (CONTINUED)
2011Delinquent Water Utility Charges

Year	Delinquent Water Charges	Water Liens Receivable	Total Delinquent	Percentage of Charges
2011	\$ 10,983,980	\$ 290,865	\$ 11,274,845	27.57 %
2010	7,913,253	220,809	8,134,062	20.06 %
2009	6,726,295	435,337	7,161,632	19.66 %

Delinquent Parking Utility Charges

Year	Accounts Receivable	Percentage of Charges
2011	\$ 17,442	1.12 %
2010	-	- %
2009	33,762	2.23 %

Delinquent Sewer Utility Charges

Year	Other Accounts Receivable	Delinquent Sewer Charges	Sewer Liens Receivable	Total Delinquent	Percentage of Charges
2011	\$ 17,718	\$ 3,998,435	\$ 240,955	\$ 4,257,108	33.47 %
2010	-	2,379,865	161,041	2,540,906	21.37 %
2009	28,075	2,495,438	389,064	2,912,577	25.95 %