

**CITY OF TRENTON  
COUNTY OF MERCER,  
STATE OF NEW JERSEY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL DATA**

**June 30, 2014**

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

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## **INTRODUCTORY SECTION**

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

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The Comprehensive Annual Financial Report for the City of Trenton (the "City") for the fiscal year ended June 30, 2014, is submitted herewith. New Jersey statutes require that the City annually issues a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City of Trenton. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the City have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal and general information about the City. The financial section includes the general purpose financial statements and the combined and individual fund and account group financial statements with schedules, as well as the independent auditors' report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information.

**General Description**

The City was first settled in 1680 and incorporated as a City in 1792. It is located in the west-central portion of the State of New Jersey on the Delaware River and is the Capitol City of the State.

***Governmental Structure***

The form of government in the City is the Mayor-Council Plan C of the Optional Municipal Charter Law of 1950, N.J.S.A. 40:69A-55 et seq. (Laws of New Jersey 1950, Chapter 210).

The City Council consists of seven members, three of whom are elected at large and four of whom are elected by wards. Members of the City Council are elected for a term of four years at a regular municipal election. The legislative power of the City is exercised by the City Council, except as otherwise provided by general law. The Mayor is elected by the voters of the City at a regular municipal election and serves for a term of four years. The Mayor is the chief executive and administrative officer of the City.

***Governmental Services***

The City provides standard municipal services through specified departments and funded by general revenues including: police and fire protection; construction and maintenance of streets and bridges; trash collection and disposal; recreation programs and facilities; supervision of health programs; acquisition and maintenance of City real and personal property; maintenance of building codes and regulation of licenses and permits; maintenance of records; collection of taxes and revenues; purchase of supplies and equipment; and maintenance of a Judicial system.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

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In addition, the City provides, through the Department of Public Works and funded by user charges, a sewage collection and treatment system and a water supply and distribution system. The Sewer Utility services the City and, as such, the City is empowered to adjust user rates to support annual appropriations for operating and maintaining the system and to pay required annual debt service incurred for capital expenditures on the system. The Water Utility services the City as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton (collectively, the "Townships"). The City changed to an equal water rate system in 2006 and is no longer required to apply to the New Jersey Board of Regulatory Commissioners for rate changes. Rate increases are now adopted by ordinance of the Trenton City Council.

***Education***

The Trenton School District, at an election held on November 6, 1984, was changed (effective February 1, 1985) from a Type II School District to a Type I School District. The District has twenty elementary schools, one junior high school and two senior high schools. In addition, seventeen private primary schools located in the City and two private high schools located in bordering communities serve the City. Higher educational opportunities are available at The College of New Jersey, Rider University, Mercer County Community College, Thomas Edison State College and Princeton University, located in Mercer County.

The Board of Education consists of nine members appointed by the Mayor. All members serve until the appointment and qualification of their successors. Meetings are twice a month. Additional special meetings are frequently scheduled – and the time required for review and preparation is significant. The Board of Education has full power to operate the local public schools as it deems fit in compliance with State and Federal mandates and pertinent laws of the municipality. The Board of Education's required functions are the development of policy and the employment of the Chief School Administrator who shall carry out its policies through the development and implementation of regulations.

The School District receives a significant amount of State Aid for operating purposes, debt service and capital outlay paid primarily pursuant to the Comprehensive Educational Improvement & Financing Act of January 2008 1996 (P.L. 1996, c. 138.). Funding for certain capital programs are continued under the Educational Facilities Construction and Financing Act (P.L. 2000, c.72). Consequently, a significant portion of the debt service listed in this report will be funded with State Aid.

<b>Year</b>	<b>City of Trenton</b>	<b>County of Mercer</b>	<b>State of New Jersey</b>
1950	128,009	229,781	4,835,319
1960	114,167	266,392	6,067,412
1970	104,786	304,116	7,168,164
1980	92,124	307,863	7,364,158
1990	88,675	325,824	7,750,000
2000	85,403	350,761	8,614,350
2006	83,581	380,000	8,640,218
2008	83,052	364,883	8,682,661
2010	84,913	366,513	8,791,894

**Source: U.S. Census**

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

**TEN LARGEST EMPLOYERS**

<u>Employer</u>	<u>Number of Employees</u>
State of New Jersey	22,500
Capital Health Systems	2,500
Trenton School Board	2,400
County of Mercer	1,627
City of Trenton	1,500
Saint Francis Medical Center	1,045
The Hibbert Company	480
Hutchinson Industries	350
Mercer Unit ARC	221
Water's Edge Convalescent Center	219

**TEN LARGEST TAXPAYERS**

	<u>Assessed Valuation</u>	<u>Tax Levy</u>
33-50 State Street LLC .....	\$41,966,000	\$2,394,580
ISTAR 100, 200-300 Riverview.....	34,311,300	1,957,803
Robert & Richards (Office Building) .....	19,884,200	1,134,592
ENDOV Associates LLC .....	18,420,200	1,051,057
Trois Holdings LLC .....	14,362,800	819,541
Verizon .....	14,089,704	803,959
DREI Holdings LLC.....	10,822,000	617,503
Clinton Commons Associates .....	10,765,800	614,297
Waters Edge.....	10,624,900	606,257
Uptown Limited.....	8,692,820	496,011

**TEN LARGEST IN LIEU OF TAXES**

	<u>Assessed Valuation</u>	<u>Tax Levy</u>
The Richard Hughes Justice Complex	\$102,069,300	\$8,926,069
One State Street Square	25,770,660	669,239
Kingsbury	10,977,770	322,502
Roebling Urban Renewal	8,263,800	231,457
South Village II	10,260,900	197,491
Roger Gardens	6,356,300	227,020
North 25 Associates	9,479,500	189,537
Trenton Lutheran	6,436,800	206,440
Matrix East Front Street	5,093,700	90,992
South Village I	4,268,600	131,363

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

**SUMMARY OF VALUATIONS**

<u>Year</u>	<u>True Value of Real Property</u>	<u>Equalization Ratio</u>	<u>Real Property</u>	<u>Total Real and Personal Property</u>
1995	\$2,040,553,817	101.71	\$1,942,520,177	\$1,972,961,828
1996	1,972,909,261	103.20	1,911,476,247	1,940,840,233
1997	1,978,971,036	101.39	1,881,794,247	1,911,061,023
1998	1,973,068,067	102.49	1,861,091,727	1,891,093,516
1999	1,933,911,154	101.70	1,850,753,167	1,877,981,392
2000	1,929,927,070	100.97	1,849,235,495	1,859,287,046
2001	1,926,410,648	100.56	1,832,881,905	1,851,534,442
2002	1,927,590,919	100.33	1,831,242,255	1,851,082,630
2003	1,975,931,334	99.40	1,863,707,423	1,883,665,278
2004	2,046,781,513	96.64	1,880,364,825	1,899,865,910
2005	2,110,712,200	94.59	1,900,273,595	1,918,990,947
2006	2,456,824,015	82.25	1,939,226,395	1,954,523,088
2007	2,220,750,022	68.32	1,950,196,475	1,963,159,141
2008	3,265,599,068	62.25	1,955,839,810	1,967,081,328
2009	3,342,189,250	61.38	1,971,198,680	1,983,865,463
2010	3,087,981,717	66.52	1,971,366,430	1,983,835,190
2011	3,095,628,125	65.70	1,967,856,520	1,980,295,615
2012	2,829,945,784	72.20	1,970,385,970	1,984,535,097
2013	2,577,801,239	79.03	1,963,078,930	1,976,511,504
2014	2,376,294,583	85.80	1,965,315,640	1,979,405,344

Source: Mercer County Abstract of Ratables

**ASSESSED VALUE CLASSIFICATION**

**Property Classes**

<u>Year</u>	<u>Total Assessment</u>	<u>1 Vacant</u>	<u>2 Residential</u>	<u>4a Commercial</u>	<u>4b Industrial</u>	<u>4c Apartments</u>	<u>6 Telephone</u>
2014	\$1,979,405,344	\$17,785,320	\$1,334,319,300	\$522,861,920	\$37,421,100	\$52,928,000	\$14,089,704
2013	1,976,511,504	17,302,790	1,335,184,580	521,227,760	37,949,100	51,414,700	13,432,574
2012	1,984,535,097	17,546,890	1,339,504,290	523,470,660	37,948,100	51,914,400	14,149,127
2011	1,980,295,615	18,112,390	1,334,734,770	525,411,960	39,114,400	50,483,000	12,439,095
2010	1,983,835,190	18,592,390	1,326,000,120	532,937,420	43,492,400	50,344,100	12,468,760
2009	1,983,865,463	19,115,080	1,322,452,320	537,866,880	43,058,100	48,706,300	12,666,783
2008	1,967,081,328	18,073,280	1,319,790,070	530,895,060	43,337,200	43,744,200	11,241,518
2007	1,963,159,141	18,350,710	1,314,322,040	530,827,025	43,104,900	43,591,800	12,962,666
2006	1,954,523,088	19,536,760	1,305,752,610	525,071,725	44,432,200	44,433,100	15,296,693
2005	1,918,990,947	21,986,110	1,295,070,360	496,337,825	43,270,700	43,608,600	18,717,352
2004	1,899,865,910	21,746,010	1,287,297,910	487,432,105	41,365,900	42,522,900	19,501,085
2003	1,883,665,278	22,904,010	1,288,834,510	469,051,305	40,939,800	41,977,800	19,957,853
2002	1,851,028,630	22,517,210	1,292,267,640	434,427,105	39,959,200	42,017,100	19,840,375
2001	1,851,534,442	22,666,210	1,297,195,240	430,781,755	39,972,900	42,265,800	18,652,537
2000	1,859,287,046	21,892,180	1,306,073,210	429,484,975	41,015,800	43,363,500	17,457,381

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

**TAXABLE PROPERTIES**

<u>Year</u>	<u>Total Number</u>	<u>Property Classes</u>						<u>6 Telephone</u>
		<u>1 Vacant</u>	<u>2 Residential</u>	<u>4a Commercial</u>	<u>4b Industrial</u>	<u>4c Apartments</u>		
2014	24,698	1,079	21,314	2,060	83	161		1
2013	24,757	1,111	21,339	2,060	84	163		1
2012	24,776	1,146	21,319	2,062	84	164		1
2011	24,760	1,206	21,240	2,067	85	161		1
2010	24,852	1,309	21,205	2,090	87	159		1
2009	24,786	1,229	21,198	2,112	87	159		1
2008	24,638	1,132	21,137	2,122	88	158		1
2007	24,608	1,113	21,111	2,135	89	159		1
2006	24,545	1,153	20,988	2,150	91	162		1
2005	24,495	1,184	20,918	2,140	91	161		1
2004	24,444	1,182	20,869	2,148	91	153		1
2003	24,514	1,143	20,957	2,165	94	154		1
2002	24,670	1,180	21,038	2,196	93	162		1
2001	24,786	1,225	21,078	2,226	92	164		1
2000	24,816	1,158	21,149	2,244	97	167		1

**TAX LEVY AND COLLECTIONS**

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Current Collections</u>	<u>Percentage</u>
1999	\$69,596,098	\$62,068,790	89.18%
2000	70,115,311	61,731,935	88.04%
2001	70,451,512	62,416,733	88.60%
2002	73,675,947	65,797,892	89.31%
2003	76,287,775	68,787,053	90.17%
2004	76,110,241	71,249,256	93.61%
2005	78,766,364	74,224,870	94.23%
2006	81,403,670	79,651,581	97.85%
2007	82,086,371	80,503,265	98.07%
2008	84,893,492	83,651,100	98.54%
2009	93,024,092	91,373,171	98.23%
2010	105,319,651	102,743,237	97.55%
2011	108,732,789	104,573,496	96.17%
2012	111,992,199	107,057,431	96.02%
2013	112,058,846	107,705,171	96.11%
2014	114,083,575	109,073,221	95.61%

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

**TAX RATE ANALYSIS  
Tax Rate Per \$100 Assessed Valuation**

<u>YEAR</u>	<u>Assessed Values</u>	<u>TOTAL</u>	<u>MUNICIPAL</u>	<u>COUNTY</u>	<u>SCHOOL</u>	<u>OPEN SPACE</u>	<u>MUN- LIBRARY</u>
1992	\$2,052,577,255	\$2.740	\$1.170	\$0.470	\$1.090	\$0.010	
1993	2,014,427,566	3.350	1.740	0.540	1.060	0.010	
1994	2,004,972,937	3.290	1.670	0.570	1.040	0.010	
1995	1,972,961,828	3.550	1.880	0.570	1.090	0.010	
1996	1,940,840,233	3.410	1.750	0.560	1.090	0.010	
1997	1,911,061,023	3.550	1.870	0.570	1.100	0.010	
1998	1,891,093,516	3.630	1.940	0.560	1.120	0.010	
1999	1,877,981,392	3.680	2.000	0.540	1.120	0.020	
2000	1,859,287,046	3.760	2.060	0.540	1.140	0.020	
2001	1,851,534,442	3.890	2.150	0.580	1.140	0.020	
2002	1,851,082,630	3.970	2.200	0.610	1.140	0.020	
2003	1,883,665,278	3.980	2.240	0.600	1.120	0.020	
2004	1,899,865,910	4.020	2.300	0.590	1.110	0.020	
2005	1,918,990,947	4.060	2.340	0.590	1.100	0.030	
2006	1,954,523,088	4.100	2.380	0.600	1.080	0.040	
2007	1,963,159,141	4.190	2.400	0.660	1.080	0.050	
2008	1,967,081,328	4.383	2.534	0.725	1.074	0.050	
2009	1,983,865,463	4.690	2.816	0.759	1.064	0.051	
2010	1,983,835,190	5.478	3.627	0.755	1.065	0.031	
2011	1,980,295,615	5.636	3.735	0.753	1.066	0.031	\$0.051
2012	1,984,535,097	5.534	3.643	0.752	1.064	0.029	0.046
2013	1,976,511,504	5.671	3.783	0.751	1.069	0.026	0.042
2014	1,979,405,344	5.706	3.857	0.713	1.067	0.030	0.039

**PENSION INFORMATION**

Those municipal employees who are eligible for pensions are enrolled in the State of New Jersey pension system. Three pension systems were established by act of the State Legislature. Benefits, contributions, means of funding and the manner of administration are determined by statute.

The three State-administered pension funds are: the Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16A), the Police and Firemen's Retirement System (N.J.S.A. 43:16A), and the Public Employees' Retirement System (N.J.S.A. 43:15A). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds. This Division charges governmental units their respective contributions on an annual basis. State law requires that these systems be subject to actuarial valuation every year and actuarial investigation every three years.

**WATER UTILITY**

The Water Utility services the City, as well as the Townships of Ewing, Lawrence, Hopewell, and Hamilton. Approximately 43% of water utility revenues are derived from City users and 57% from users in the four Townships. The service area population exceeds 200,000. Increased water rates went into effect October 15, 1998 (July 1, 1999 for public fire protection rates for Ewing, Hamilton, Hopewell, and Lawrence). In 2012, rates were increased by approximately 37%; this was the first rate increase since 1991.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED) .**

**INTRODUCTORY SECTION**

---

**SEWER UTILITY**

Since May 1927, the Trenton Sewer Utility has provided dependable and efficient collection, treatment, and disposal of the wastewater, storm water, and biosolids that are generated in the City daily. The current sanitary, combined, and storm water collection systems in the City provide complete service to the entire City. The Sewerage Treatment Plant is permitted to treat 20 million gallons per day ("MGD") and averages approximately five billion gallons per year. With a staff of about 52 employees, the Trenton Sewer Utility is in full compliance with all federal, state, and local environmental requirements.

**PARKING AUTHORITY OF THE CITY OF TRENTON**

The Parking Authority of the City of Trenton (the "Parking Authority") was created in 1948 and currently owns and operates four parking garages and two surface lots.

The Parking Authority issued \$21,000,000 Parking Revenue Bonds (City Guaranteed, Series 2000), dated April 1, 2000 (the "Parking Authority Bonds") and guaranteed by the City. Proceeds of this issue were used to: (a) construct a 650 space parking facility structure which will be connected to the hotel and conference center to be constructed by the Lafayette Yard Community Development Corporation, a not-for-profit entity; (b) pay any costs deemed appropriate by the Authority in connection with the aforementioned hotel and conference center; (c) acquire from the City facilities currently constituting part of the City's parking utility or other similar facilities; and (d) all costs and expenses related thereto (including capitalized interest and the funding of a bond reserve fund).

In October 2001, the Parking Authority issued \$20,590,000 Parking Revenue Refunding Bonds (City Guaranteed, Series 2001), dated October 1, 2001 (the "Parking Authority Refunding Bonds") and guaranteed by the City. The proceeds of the Parking Authority Refunding Bonds were used to advance refund certain callable maturities of the Parking Authority Bonds, producing annual debt service savings for the Authority (total net present value savings were approximately 3.20% of the refunded bonds).

In conjunction with the acquisition of facilities from the City parking utility, the Parking Authority took over responsibility for the payment of debt service on bonds related to the acquired facilities. Such debt service is still, ultimately, the responsibility of the City, but it is anticipated that such debt service will be paid from Parking Authority revenues. The debt service to be paid by the Authority represents approximately 80% of the amounts shown under "Parking Utility."

In December 2003, the Parking Authority issued \$14,075,000 Parking Revenue Bonds (City Guaranteed, Series 2003) dated December 15, 2003 (the "2003 Parking Authority Bonds") and guaranteed by the City. The proceeds of the 2003 Parking Authority Bonds were used to finance the acquisition of a parking lot located at Broad and Front Streets and to finance the construction of a parking garage on this site. The construction of an adjacent office building (the "Liberty Commons Project"), to be owned by the Matrix Group was completed in 2007.

On April 26, 2000, the Lafayette Yard Community Development Corporation (the "Corporation") (a not-for-profit entity) issued \$31,000,000 of Hotel/Conference Center Project Revenue Bonds, Series 2000 (City of Trenton Guaranteed) (the "Hotel/Conference Center Bonds"), which bonds were guaranteed by the City.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
(UNAUDITED)**

**INTRODUCTORY SECTION**

---

**THE LAFAYETTE YARD COMMUNITY DEVELOPMENT CORPORATION**

The proceeds of the Hotel/Conference Center Bonds, together with other available funds, were used to finance: (a) the costs of the hotel and conference project, consisting of (i) the acquisition of a fee interest in land at the Lafayette Yard in the City, (ii) the construction thereon and equipping of a hotel and conference center with appropriate interconnections to both a parking facility (see (iii), below) and the State War Memorial Building, (iii) the structured parking facility to be constructed by the Corporation on behalf of the Parking Authority, and (iv) all related infrastructure and site improvements related thereto; (b) funding a deposit to the debt service reserve fund for the Hotel/Conference Center Bonds; (c) funding capitalized interest on the Hotel/Conference Center Bonds; (d) funding a deposit to the working capital reserve fund; and (e) funding costs of issuing the Hotel/Conference Center Bonds. A portion of the costs of the Project were provided by loans or other sources of funding from the Parking Authority, the State of New Jersey, the New Jersey Economic Development Authority and the Capital City Redevelopment Corporation. In addition, certain costs were funded by an Urban Enterprise Zone grant.

In September 2001, the Corporation issued its \$33,770,000 Conference Center Revenue Bonds, Refunding Series 2001 (City of Trenton Guaranteed), dated August 15, 2001, also guaranteed by the City, the proceeds of which were used to advance refund all of the Hotel/Conference Center Bonds at a net present value debt service savings of \$960,485, or 3.10% of the refunded bonds principal.

While gross revenues of the hotel have been in line with the original projections, net revenues have lagged behind projections. In April 2006, the City had to contribute approximately \$770,000 to make up a required withdrawal from the Debt Service Reserve Fund. In April 2009, the City contributed \$1,391,968.76 and a similar amount in fiscal years 2010 and 2011.

In 2007, the City pledged certain new PILOT payments from State-owned property as security on an issuance of bonds by the New Jersey Economic Development Authority. The proceeds were used to defease approximately 50% of the outstanding City Guaranteed Bonds.

In August 2008, management of the Hotel operations was transferred to the Waterford Group. This transfer was approved by the Marriott Corporation (the prior manager) and runs for a three-year period expiring in August 2011. The Hotel will continue to operate as a Marriott franchise for the term of this management contract.

In Fiscal Year 2012, the Corporation refinanced its outstanding 2001 Refunding Bonds and realized debt service savings that reduced the required appropriation by approximately \$500,000 in that year (without increase in the debt service in any subsequent year).

LYCDC filed for bankruptcy protection pursuant to Chapter 11 of the United States Bankruptcy Code. The hotel was sold to Edison Broadcasting Company in 2013 in accordance with an asset purchase agreement approved by the Bankruptcy Court. The City sold bonds in February 2014 to redeem the remaining LYCDC City-guaranteed obligations, net of: (i) the sale proceeds of the hotel; (ii) reserve funds related to the LYCDC Bonds held by Wells Fargo Bank, N.A. as Trustee for the LYCDC Bonds; (iii) funds budgeted by the City for scheduled debt service of such LYCDC Bonds due on April 1, 2014.

There are no longer any outstanding LYCDC bonds, and the City has no further financial obligations relating to the hotel.

**INDEPENDENT AUDITORS' REPORTS**

## INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor  
 and Members of the City Council  
 City of Trenton  
 County of Mercer, State of New Jersey

### Report on the Financial Statements

We have audited the accompanying financial statements – regulatory basis of the City of Trenton, County of Mercer, State of New Jersey (the “City”), as of and for the year ended June 30, 2014, and the related notes to financial statements, which collectively comprise the City’s basic financial statements as listed in the table of contents.

### Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors’ Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.

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## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **Auditors' Responsibility (Continued)**

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A, these financial statements are prepared on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City as of June 30, 2014, or the changes in financial position thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective fund balance of the various funds of the City as of June 30, 2014, and the respective changes in fund balance thereof for the year then ended, in accordance with the basis of financial reporting provisions set forth by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note A.

### **Report on Summarized Comparative Information**

We have previously audited the City's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated March 27, 2014, in accordance with the financial reporting provisions described in Note A. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### Report on Supplementary and Other Information

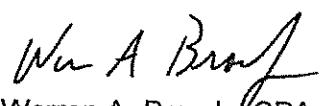
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental schedules as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and schedules of expenditures of federal and state awards as required by the Office of Management and Budget Circular A-133, and State of New Jersey's Circular Letter 04-04-OMB ("Schedules") are presented for purposes of additional analysis and are not a required part of the basic financial statements.

These schedules are the responsibility of management and were derived from and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, these schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole, on the basis of accounting described in Note A.

The introductory section, general comments, summary schedule of prior year findings and recommendations, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### Other Reporting by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2015 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Warren A. Broudy/CPA, CGFM, PSA, CGMA  
Registered Municipal Accountant  
License No. 554

**MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS**

March 27, 2015

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
 FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
 BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
 ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor  
 and Members of the City Council  
 City of Trenton  
 County of Mercer, State of New Jersey

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the City of Trenton, County of Mercer, State of New Jersey (the "City"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 27, 2015, in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to differences between those principles and accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (CONTINUED)**

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as findings 2014-001 through 2014-002 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as findings 2014-003 and 2014-007 to be a significant deficiencies.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as findings 2014-004 through 2014-006.

**City's Response to Finding**

The City's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(CONTINUED)**

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Warren A. Broudy, CPA, CGFM, PSA, CGMA  
Registered Municipal Accountant  
License No. 554

**MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS**

March 27, 2015

## **FINANCIAL STATEMENTS**

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND  
BALANCE - ALL FUND TYPES AND ACCOUNT GROUP  
JUNE 30, 2014

	Assets and Liabilities			Reserves			Fund Balances			Total Memorandum Only		
	Current	Grant	Capital	CDBG	Trust Funds (1)	Operating (2)	Utility Funds	Capital (2)	Fixed Asset	Account Group	June 30, 2014	June 30, 2013
ASSETS AND OTHER DEBITS												
Cash and Cash Equivalents	\$ 26,814,871.89	\$ -	\$ 38,481.59	\$ 68,017.16	\$ 7,821,832.05	\$ 11,778,204.79	\$ 3,655,437.72	\$ -	\$ 50,176,845.20	\$ 25,986,888.43		
Investments	4,857,256.91		24,974.79	11,158,198.15	25,749,693.16	6,607,251.54				46,397,374.55	59,458,139.44	
Federal and State Grants Receivable										52,976,142.28	68,158,576.65	
Due from State of New Jersey	1,472,768.72									1,472,768.72		
Receivables and Other Assets												
Loan Proceeds Receivable				2,729,244.86						2,729,244.86	2,729,244.86	
Delinquent Property Taxes	792,223.71									792,223.71	669,585.31	
Tax Title Lien Receivable	17,169,220.03									17,169,220.03	15,256,256.17	
Property Acquired for Taxes at Assessed Valuation	51,358,000.00									51,358,000.00	50,307,900.00	
Interfunds Receivable	3,203,770.78	3,991,917.99					525,410.50			7,721,099.27	4,214,758.03	
Utility Funds - Receivable with Reserves							14,872,642.83	1,751,089.00		16,623,731.83	11,299,752.73	
Waste/Water Bonds Receivable								10,083,968.00		10,083,968.00	10,697,087.00	
Deferred Charges	12,087,675.95									12,087,675.95	10,569,670.12	
Deferred Charges - Funded & Unfunded				208,246,624.13						208,246,624.13	214,748,445.89	
Fixed Capital					328,630,518.06					328,630,518.06	325,503,400.41	
Fixed Capital Authorized and Uncompleted						79,702,370.83				79,702,370.83	58,259,059.14	
Fixed Assets											294,509,256.00	294,509,256.00
	\$ 117,75,807.89	\$ 36,657,459.64	\$ 220,270,944.92	\$ 11,147,018.24	\$ 18,980,030.20	\$ 52,825,851.28	\$ 40,440,655.15	\$ 294,509,256.00			\$ 1,152,298,020.18	

(1) - Includes Animal Control, Municipal Public Defender, Employees' US Savings Bond Account, Unemployment Comp Insurance, Workers' Comp Insurance, Compre Litter Fund, Special Law Enforcement Fund, General Trust Fund, Neighborhood Preservation Fund, Revolving Loan Fund, and Redevelopment Fund.

(2) - Includes Water, Sewer and Sewer Utility Funds

There were Bonds and Notes Authorized but not issued at June 30, 2014 and 2013, in the amount of \$103,443,837.15 and \$88,777,011.15, respectively.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - ALL FUND TYPES AND ACCOUNT GROUP (CONTINUED)

(1) - Includes Animal Control Municipal Public Defender Employees; 11 Savings Bond Account; 14 Environmental Comm. Insurance Workers' Compensation

(2) - Includes **Water, Parking and Sewer Utility funds** which may be used for the payment of debts, expenses, or other obligations of the city.

There were Bonds and Notes Authorized but not Issued at June 30, 2014 and 2013. In the amount of \$103,443,837.15 and \$83,777,011.15, respectively.

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**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
CURRENT AND UTILITY OPERATING FUNDS  
Year Ended June 30, 2014**

	<u>Current Fund</u>	<u>Utility Operating Funds</u>
<b>Revenues and Other Income Realized</b>		
Fund Balance Utilized	\$ 3,331,862.00	\$ -
Miscellaneous Revenues Realized	104,700,450.32	177,640.79
Operating Surplus Anticipated		4,123,877.00
Fees, Charges and Rents		53,659,810.01
Receipts from Delinquent Taxes	1,545,915.72	
Receipts from Current Taxes	109,073,220.82	
Non-Budget Revenue	637,190.60	51,364.33
Other Credits to Income		
Encumbrances & Accounts Payable Cancelled	290,601.81	15,220.14
Appropriation Reserves Lapsed	4,922,777.64	5,784,034.85
Cancellation of Prior Year Outstanding Checks	841.50	
Reserve for Uncollected Taxes	4,389,992.20	
Total Revenues	<u>228,892,852.61</u>	<u>63,811,947.12</u>
<b>Expenditures</b>		
<b>Budget and Emergency Appropriations</b>		
Operations		
Salaries and Wages	130,502,148.90	
Other Expenses	3,113,650.10	
Grants-Public and Private Programs Offset by Revenues	2,105,905.52	
Municipal Debt Service	22,212,861.90	8,275,774.04
Operating Expenses		38,232,118.00
Deferred Charges and Statutory Expenditures	16,498,203.12	2,413,898.00
Capital Outlay		635,620.00
For Local District Purposes		
School Debt Service	5,730,829.62	
Local School District Tax	21,115,662.00	
County Taxes	15,384,591.77	
Special District Taxes	552,665.74	
Refund of Prior Year Receivable		1,505.76
Overexpenditure of Appropriation Reserves	87,675.95	
Qualified Bond P&I (Current Fund)		4,530,533.08

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
CURRENT AND UTILITY OPERATING FUNDS (CONTINUED)  
Year Ended June 30, 2014**

	Current Fund	Utility Operating Funds
Reserve for Uncollected Taxes	4,389,992.20	
Interfunds Advanced	2,390,323.82	-
Prior Year Senior Citizens & Veterans Deductions	183.56	
Surplus (Current Fund)		3,500,000.00
Prior Year Revenue Refunded		3,780.57
Deferred Charge - State Aid	1,500,000.00	
Misc. Expenditures	0.01	241.19
<b>Total Expenditures</b>	<b>225,584,694.21</b>	<b>57,593,470.64</b>
 Excess in Revenues	 3,308,158.40	 6,218,476.48
 Adjustments to Income		
Expenditures Included above that are, by Statute, Deferred Charges to Budget of Succeeding Year		
Overexpenditures of Appropriation Reserves	87,675.95	
	<hr/>	<hr/>
 Statutory Excess to Fund Balance	 3,395,834.35	 6,218,476.48
 Fund Balance, July 1, 2013	 <b>15,815,368.77</b>	 <b>17,611,707.29</b>
 Subtotal	 19,211,203.12	 23,830,183.77
 Add Prior Year Adjustments - Grants	 20,042.11	 -
Less Fund Balance Utilized	<hr/> 3,331,862.00	<hr/> 4,123,877.00
 Fund Balance, June 30, 2014	 <b>\$15,899,383.23</b>	 <b>\$19,706,306.77</b>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL - CURRENT FUND  
Year Ended June 30, 2014**

	Budget as Modified			Actual	Variance
<b>Revenues</b>					
Fund Balance Anticipated	\$ 3,331,862.00	\$ 3,331,862.00	\$ -		
Miscellaneous Revenues	104,141,684.86	104,700,450.32	558,765.46		
Receipts from Delinquent Taxes	1,250,000.00	1,545,915.72	295,915.72		
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes	75,830,045.16	76,410,293.51	580,248.35		
Other Income					
Local School District Tax	21,115,662.00	21,115,662.00	-		
County Taxes	15,384,591.77	15,384,591.77	-		
Special Assessment	552,665.74	552,665.74	-		
<b>Total Budget Revenues</b>	<b>221,606,511.53</b>	<b>223,041,441.06</b>	<b>1,434,929.53</b>		
Non-Budget Revenue		637,190.60	637,190.60		
Other Credits to Income					
Encumbrances & Accounts Payable Cancelled		290,601.81	290,601.81		
Appropriation Reserves Lapsed		4,922,777.64	4,922,777.64		
Misc. Revenue		841.50	841.50		
<b>Total Other Credits to Income</b>	<b>-</b>	<b>5,214,220.95</b>	<b>5,214,220.95</b>		
<b>Total Revenues</b>	<b>221,606,511.53</b>	<b>228,892,852.61</b>	<b>7,286,341.08</b>		
<b>Expenditures:</b>					
Current Fund:					
Operations Within CAPS	130,722,448.90	130,722,448.90	-		
Deferred Charges and Statutory Expenditures	16,277,903.12	16,277,903.12	-		
Current Fund Excluded from CAPS:					
State and Federal Grants	3,113,650.10	3,113,650.10	-		
Debt Service	2,105,905.52	2,105,905.52	-		
Local District School Purposes	22,212,862.56	22,212,861.90	0.66		
Reserve for Uncollected Taxes	5,730,829.62	5,730,829.62	-		
<b>Total Budget Expenditures</b>	<b>184,553,592.02</b>	<b>184,553,591.36</b>	<b>0.66</b>		
Other Expenditures					
Local School District Tax	21,115,662.00	21,115,662.00	-		
County Taxes	15,384,591.77	15,384,591.77	-		
Special Assessment	552,665.74	552,665.74	-		
Overexpenditure of Budget Appropriation		87,675.95	(87,675.95)		
Interfunds Advanced		2,390,323.82	(2,390,323.82)		
Prior Year Senior Citizens & Veterans Deductions		183.56	(183.56)		
Deferred Charge - State Aid		1,500,000.00	(1,500,000.00)		
<b>Total Expenditures</b>	<b>221,606,511.53</b>	<b>225,584,694.20</b>	<b>(3,978,182.67)</b>		
<b>Excess in Revenues</b>	<b>-</b>	<b>3,308,158.41</b>	<b>3,308,158.41</b>		
<b>Adjustments to Income before Fund Balance:</b>					
Expenditures Included Above that are, by Statute,					
Deferred Charges		-	87,675.95	87,675.95	
		-	87,675.95	87,675.95	
<b>Statutory Excess to Fund Balance</b>	<b>\$ -</b>	<b>3,395,834.36</b>	<b>\$ 3,395,834.36</b>		
<b>Fund Balance, July 1, 2013</b>		<b>15,815,368.77</b>			
Add: Prior Year Adjustments - Grants		20,042.11			
Less: Utilized in Budget		3,331,862.00			
<b>Fund Balance, June 30, 2014</b>		<b>\$ 15,899,383.23</b>			

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - UTILITY OPERATING FUNDS  
 Year Ended June 30, 2014

	Budget as Modified	Actual	Variance
<b>Revenues</b>			
Fund Balance Anticipated	\$ 4,123,877.00	\$ 4,123,877.00	\$ -
Miscellaneous Revenues	<u>53,805,009.00</u>	<u>53,837,450.80</u>	<u>32,441.80</u>
<b>Total Budget Revenue</b>	<b>57,928,886.00</b>	<b>57,961,327.80</b>	<b>32,441.80</b>
Other Credits to Income	-	5,845,091.80	5,845,091.80
<b>Total Revenues</b>	<b>57,928,886.00</b>	<b>63,806,419.60</b>	<b>5,877,533.60</b>
<b>Expenditures</b>			
Operating Expenses	38,432,738.00	38,432,738.00	-
Debt Service	13,147,250.00	12,806,307.12	340,942.88
Other Expenses	<u>6,348,898.00</u>	<u>6,348,898.00</u>	<u>-</u>
<b>Total Expenditures</b>	<b>57,928,886.00</b>	<b>57,587,943.12</b>	<b>340,942.88</b>
<b>Excess in Revenues</b>	<b>\$ -</b>	<b>6,218,476.48</b>	<b>\$ 6,218,476.48</b>
Fund Balance July 1, 2013		<u>17,611,707.29</u>	
Subtotal		23,830,183.77	
Decreased by			
Utilized in Budget		<u>4,123,877.00</u>	
Fund Balance June 30, 2014		<u>\$ 19,706,306.77</u>	

## **NOTES TO FINANCIAL STATEMENTS**

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The general purpose financial statements of the City of Trenton (the "City") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City of Trenton, as required by N.J.S. 40A:5-5. However, the operations of the Trenton Board of Education, Trenton Free Public Library and Trenton Parking Authority are not included in the City's general purpose financial statements.

**Description of Funds**

The accounting policies of the City conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the City accounts for its financial transactions through the following separate funds:

Current Fund - resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Trust Other Fund - receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A: 4-39.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities other than those acquired by the Current Fund. General and school bonds and notes payable are recorded in this fund, offset by deferred charges to future taxation.

Water, Parking and Sewer Utility Funds - receipt and disbursement of funds for the operations and acquisition of capital facilities of the municipality-owned water, parking and sewer utilities.

General Fixed Assets Account Group - used to account for fixed assets used in general government operations.

The Governmental Accounting Standards Board ("GASB") is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB's *Codification of Governmental Accounting and Financial Reporting Standards* recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with United States generally accepted accounting principles ("GAAP"). This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the City. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statements required by GAAP.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Other Post Employment Benefits ("OPEB") Other than Pensions**

On July 1, 2007, the City implemented GASB Statement Number 45, which covers accounting and financial reporting requirements for government employers which provide post employment benefits other than pensions. Since the City participates in a multiple-employer cost-sharing plan (Public Employees' Retirement System), the City's portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state's Comprehensive Annual Financial Report. The City records OPEB expense based on billings from the State PERS. Required financial statement disclosure requirements are included in Note P of these audited financial statements.

**Basis of Accounting**

The accounting principles and practices prescribed for municipalities by the State of New Jersey ("State") differ in certain respects from GAAP applicable to local government units. The significant differences relate primarily to the cash basis for recognition of revenue, the recording of appropriation reserves in connection with expenditures, the liability for unused compensated absences, and the accounting for general fixed assets. The following is a summary of significant accounting policies:

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows: Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the City budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the City are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Property acquired for taxes is recorded in the current fund at the assessed valuation when the property was acquired and fully reserved.

Investments are carried at cost. Purchases are limited by New Jersey Statute 40A:5-15.1 to bonds or obligations of or guaranteed by the federal government and bonds or other obligations of federal or local units having a maturity date not more than twelve months from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at June 30 of each year are reported as cash liabilities in the financial statements and constitute part of the City's Regulatory Appropriation Reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis.

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

**Inventories of Supplies** - The cost of inventories of supplies for all funds is recorded as expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

**General Fixed Assets** - In accordance with New Jersey Administrative Code 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the City is required to have and maintain a fixed asset and reporting system for non-expendable personal/real property with an acquisition cost of \$5,000 or more per unit and a useful life of more than one year.

Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements made to items other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

For the classification of land, buildings and other improvements, actual cost was used. A significant number of items were valued at their replacement costs, since the original costs were not available. Property and equipment purchased by each of the utility funds are recorded in their capital accounts at cost, and the accounts are adjusted for dispositions and abandonments. The amount reported for reserve for amortization of fixed capital acquired on the balance sheet of each of the utility capital funds represents the aggregate charges (capital outlay and debt service) to the operating budget for the costs of acquisitions of property and equipment and proceeds from grants-in-aid. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants-in-aid or contributed capital have not been accounted for separately.

It is the policy of the City not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's general purpose financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under GAAP.

**Rounding**

Some schedules in the financial statements may have dollar differences due to rounding adjustments.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**B. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts on deposit, petty cash, change funds and short-term investments with original maturities of three months or less.

New Jersey Governmental Unit Deposit Protection Act ("NJGUDPA") permits the deposit of public funds in the State of New Jersey Cash Management Fund or in institutions located in New Jersey that are insured by the Federal Deposit Insurance Corporation ("FDIC") or by any other agencies of the United States that insure deposits. NJGUDPA requires public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

Each deposit participating in the NJGUDPA system must pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or \$200 million. The minimum 5% pledge applies to institutions that are categorized as "well capitalized" by Federal banking standards. The percentage of the required pledge will increase for institutions that are less than "well capitalized."

No collateral is required for amounts covered by FDIC or National Credit Union Share Insurance Fund ("NCUSIF") insurance. The collateral which may be pledged to support these deposits includes obligations of the State and Federal governments, insured securities and other collateral approved by the Department of Banking and Insurance. When the capital position of the depository deteriorates or the depository takes an unusually large amount of public deposits, the Department of Banking and Insurance requires additional collateral to be pledged.

If a governmental depository fails and the FDIC or NCUSIF insurance does not insure or pay out the full amount of public deposits, the collateral pledged to protect these funds would first be liquidated and paid out. If this amount is insufficient, other institutions holding public funds would be assessed pro rata up to 4% of their uninsured public funds. Although these protections do not constitute a 100% guarantee of the safety of all funds, no governmental unit under NJGUDPA has ever lost protected deposits.

As of June 30, 2014, the City's bank balances, which includes New Jersey Cash Management Fund investments of \$69,293,794, were exposed to custodial credit risk as follows:

Insured	\$ 750,000.00
Uninsured and Collateralized	68,543,793.72
	<u>\$ 69,293,793.72</u>

**Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. The City's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount covered by the FDIC. The City Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**B. CASH, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

**Deposits (Continued)**

Concentration of Credit Risk – This is the risk associated with the amount of investments the City has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and investments in the New Jersey Cash Management Fund are excluded from this requirement.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the City does not have an investment policy regarding Credit Risk, however, the City had no investments that were subject to credit risks as of June 30, 2014. The New Jersey Cash Management Fund is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**Investments**

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States or obligations guaranteed by the United States.
- Bonds of any Federal Intermediate Credit Bank, Federal Home Loan Bank, Federal National Mortgage Association or United States Bank for Cooperatives that have a maturity date not greater than twelve months from the date of purchase.
- Bonds or other obligations of the City or bonds or other obligations of school districts that are a part of the City or are located within the City.
- Bonds or other obligations having a maturity date of not more than twelve months from the date of purchase that are approved by the New Jersey Department of Treasury, Division of Investments.

The City's investments carried at cost which approximate market value were as follows at June 30, 2014:

Type	Collateral	Fair Market Value	Book
US Government Securities	US Government	\$ 9,793,080.68	\$ 9,793,080.68
Total		<u>\$ 9,793,080.68</u>	<u>\$ 9,793,080.68</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**C. FUND BALANCE APPROPRIATED**

Current fund balances at June 30 were appropriated and included as anticipated revenue in the succeeding year's budget as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
2014	\$ 15,897,586.99	\$ 2,000,000.00
2013	15,815,369.00	3,331,862.00
2012	13,932,485.00	-
2011	5,907,937.00	-
2010	5,090,022.00	-

Water, Parking and Sewer Utility Fund balances at June 30 were appropriated and included as anticipated revenue in the succeeding year's Water, Parking and Sewer Utility Fund budgets as follows:

Year	Balance June 30,	Utilized in Budget of Succeeding Year
<b>Water Utility Fund</b>		
2014	\$ 14,051,277.41	\$ 2,254,995.00
2013	12,028,371.00	3,646,791.00
2012	13,565,366.00	6,803,918.00
2011	11,137,751.00	1,876,982.00
2010	6,304,722.00	-
<b>Parking Utility Fund</b>		
2014	\$ 927,850.03	\$ 300,000.00
2013	895,976.00	0.00
2012	875,805.00	16,741.00
2011	271,983.00	141,946.00
2010	220,690.00	51,728.00
<b>Sewer Utility Fund</b>		
2014	\$ 4,727,179.33	\$ 1,927,906.00
2013	4,687,360.00	477,086.00
2012	3,785,000.00	-
2011	2,008,324.00	754,390.00
2010	1,317,191.00	-

**CITY OF TRENTON**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**  
**NOTES TO FINANCIAL STATEMENTS**

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**D. LONG-TERM DEBT**

**Summary of Municipal Debt (Excluding Current and Operating Debt/Type I School Debt)**

	June 30,		
	2014	2013	2012
<b>Summary of Municipal Debt Issued</b>			
General			
Bonds and Notes	\$ 177,799,124.00	\$ 176,550,585.00	\$ 183,853,923.00
Water Utility, Bonds and Notes	123,140,424.73	127,335,370.00	133,379,637.00
Parking Utility, Bonds and Notes	75,000.00	180,000.00	285,000.00
Sewer Utility, Bonds and Notes	7,968,132.84	8,263,057.00	9,060,805.00
Total Issued	<u>308,982,681.57</u>	<u>312,329,012.00</u>	<u>326,579,365.00</u>
<b>Authorized but not Issued</b>			
General	32,677,499.86	36,992,574.86	23,891,905.00
Water Utility, Bonds and Notes	67,076,022.77	47,979,121.77	32,217,190.00
Parking Utility, Bonds and Notes	552,000.00	552,000.00	552,000.00
Sewer Utility, Bonds and Notes	3,138,314.52	3,253,314.52	2,273,315.00
Total Authorized but not Issued	<u>103,443,837.15</u>	<u>88,777,011.15</u>	<u>58,934,410.00</u>
Net Bonds and Notes Issued and Authorized but not Issued	<u>\$ 412,426,518.72</u>	<u>\$ 401,106,023.15</u>	<u>\$ 385,513,775.00</u>

**Summary of Regulatory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a regulatory net debt of 5.92%. The City's excess borrowing is 1.95%.

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 29,190,000.00	\$ 29,190,000.00	\$ -
Water, Parking and Sewer Utility Debt	201,949,894.86	201,949,895.00	- -
General Debt	210,476,623.16	48,432,623.30	162,043,999.86
	<u>\$ 441,616,518.02</u>	<u>\$ 279,572,518.30</u>	<u>\$ 162,043,999.86</u>

Net debt of \$162,043,999.86, divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2, as amended, which is \$2,739,777,815, equals 5.92%. The above information is in agreement with the Annual Debt Statement.

**Borrowing Power under N.J.S. 40A:2-6 as Amended**

3 1/2% of Equalized Valuation Basis	
(Municipal)	\$ 87,578,709.10
Net Debt	162,043,999.86
Excess Borrowing	<u>\$ (74,465,290.76)</u>

**CITY OF TRENTON**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**  
**NOTES TO FINANCIAL STATEMENTS**

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**D. LONG-TERM DEBT (CONTINUED)**

The City has obtained permission from the Local Finance Board to exceed the regulatory 3.5% debt limitation.

Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding.

Bonded Fiscal Debt	General Debt		Type 1 School		Water Utility	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 11,110,765.90	\$ 5,601,352.00	\$ 3,835,000.00	\$ 795,029.00	\$ 7,118,636.60	\$ 2,878,386.00
2016	11,163,904.45	5,357,487.00	3,840,000.00	689,512.00	7,270,016.77	2,703,954.00
2017	10,408,617.90	5,080,484.00	3,865,000.00	579,874.00	7,412,945.00	2,550,998.00
2018	11,704,902.50	4,776,028.00	1,875,000.00	493,294.00	7,499,928.64	2,391,948.00
2019	12,014,615.95	4,437,383.00	1,930,000.00	440,262.00	7,597,577.04	2,211,741.00
2020-2024	66,770,438.50	13,350,175.00	5,500,000.00	1,354,159.00	34,399,694.65	8,621,508.00
2025-2029	15,750,000.00	633,626.00	1,770,000.00	752,588.00	26,573,567.22	4,793,273.00
2030-2034	-	-	1,500,000.00	399,375.00	9,806,059.62	2,135,215.00
2035-2039	-	-	900,000.00	67,500.00	4,650,000.00	626,261.00
2040-2044	-	-	-	-	760,000.00	38,000.00
Total	<b>\$ 138,923,245.20</b>	<b>\$ 39,236,535.00</b>	<b>\$ 25,015,000.00</b>	<b>\$ 5,571,593.00</b>	<b>\$ 113,088,425.54</b>	<b>\$ 28,951,284.00</b>

Bonded Fiscal Debt	Sewer Utility		Parking Utility		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 374,923.72	\$ 351,350.00	\$ 5,000.00	\$ 3,275.00	\$ 22,444,326.22	\$ 9,629,392.00
2016	384,923.72	331,126.00	5,000.00	3,025.00	22,663,844.94	9,085,104.00
2017	394,923.72	316,121.00	5,000.00	2,775.00	22,086,486.62	8,530,252.00
2018	394,923.72	300,316.00	5,000.00	2,525.00	21,479,754.86	7,964,111.00
2019	409,923.72	283,979.00	5,000.00	2,275.00	21,957,116.71	7,375,640.00
2020-2024	1,918,512.96	1,157,370.00	40,000.00	6,938.00	108,628,646.11	24,490,150.00
2025-2029	1,650,000.00	703,397.00	10,000.00	213.00	45,753,567.22	6,883,097.00
2030-2034	1,370,000.00	280,490.00	-	-	12,676,059.62	2,815,080.00
2035-2039	365,000.00	67,963.00	-	-	5,915,000.00	761,724.00
2040-2044	120,000.00	6,000.00	-	-	880,000.00	44,000.00
Total	<b>\$ 7,383,131.56</b>	<b>\$ 3,798,112.00</b>	<b>\$ 75,000.00</b>	<b>\$ 21,026.00</b>	<b>\$ 284,484,802.30</b>	<b>\$ 77,578,550.00</b>

The City's bonded debt activity during the year 2014 comprised of the following:

	Balance			Balance
	June 30, 2013	Increases	Decreases	
General Capital	\$ 169,119,825.00	\$ 9,875,000.00	\$ 15,056,579.20	\$ 163,938,245.80
Water Capital	122,083,369.00	-	8,994,944.78	113,088,424.22
Sewer Capital	7,793,056.00	-	409,923.72	7,383,132.28
Parking Capital	180,000.00	-	105,000.00	75,000.00
Total	<b>\$ 299,176,250.00</b>	<b>\$ 9,875,000.00</b>	<b>\$ 24,566,447.70</b>	<b>\$ 284,484,802.30</b>

The City has lease revenue bonds outstanding in the amount of \$400,000.00 at June 30, 2014, with Mercer County Improvement Authority.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**E. DEFERRED CHARGES**

During fiscal year 2007, the City charged to operations an amount of \$16,500,000 representing a previously recorded state aid receivable. This amount had been anticipated as revenue in the City's 2002 annual operating budget which had been approved by the State prior to adoption. However, during the 2008 budget preparation process, the State indicated that this amount would not be paid.

The City believes this amount should be paid since it was previously approved by the State in the City's operating budget. The City intends to continue to attempt to recover this amount from the State of New Jersey.

In accordance with the State of New Jersey, Division of Local Government Services, a deferred charge was recorded at June 30, 2007, for the \$16,500,000. Per Department of Community Affairs, such deferred charge is to be charged to operations in the amount of \$1,500,000 (if surplus is available and not included in the City budget) each year over a ten year period beginning with the fiscal year 2010. In fiscal year ended June 30, 2014, \$1,500,000 was charged to current year operations. The City had a budget appropriation overexpenditure of \$85,879.71 which was raised in fiscal year 2015 budget.

During fiscal year 2014, the City issued a \$3,000,000 special emergency appropriation for revaluation which will be raised in the City's succeeding year budgets from 2015-2019.

**F. PROPERTY TAXES**

A taxable valuation of real property is prepared by the Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. The County Board of Taxation establishes tax rates to reflect the levy necessary for municipal, local school district, special district and county taxes.

The provisions of P.L. 1994, C. 72 changed the procedures for State fiscal year billing originally established in P.L. 1991, C. 75. Chapter 72 moves the billing calculation back on a calendar year basis, which permits tax levies to be proved more readily than before.

The formula used to calculate tax bills under P.L. 1994, C. 72 is as follows:

The third and fourth installments, for municipal purposes, would equal one-half of an estimated annual tax levy, plus the balance of the full tax levied during the current tax year for school, county and special district purposes. The balance of the full tax for non-municipal purposes is calculated by subtracting amounts due on a preliminary basis from the full tax requirement for the tax year. The first and second installments, for municipal purposes, will be calculated on a percentage of the previous years billing necessary to bill the amount required to collect the full tax levy, plus the non-municipal portion, which represents the amount payable to each taxing district for the period of January through June 30.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**G. TAXES COLLECTED IN ADVANCE**

Taxes collected in advance are shown as cash liabilities in the financial statements as follows:

	Balance June 30, 2014	Balance June 30, 2013	Balance June 30, 2012
Prepaid taxes	\$ 107,392.01	\$ 96,769.04	\$ 117,179.00

**H. PENSION PLANS**

Employees who are eligible to participate in a pension plan are enrolled in one of two pension systems administered by the Division of Pensions, Department of the State of New Jersey. The state-administered plans are: (1) the Public Employees' Retirement System ("PERS"), and (2) the Police and Firemen's Retirement System ("PFRS"). The Division annually charges municipalities and other participating governmental units for their respective contributions to the plans based upon actuarial calculations. A portion of the cost is contributed by the employees. The City's share of pension costs for these plans amounted to \$14,544,739.00 for the year ended June 30, 2014. Employees are also covered by the Federal Insurance Contribution Act.

**I. LITIGATION**

The City is a defendant in various legal proceedings. If these cases were decided against the City, their costs would either be covered by insurance or raised by future taxation. The City has allocated monies in the general liability trust fund to cover any excess costs. The City expects such amounts, if any, to be immaterial.

**J. UNUSED SICK LEAVE, VACATION BENEFITS AND POST-RETIREMENT BENEFITS**

The City has permitted employees to accrue sick leave pay, which may be taken as time off or paid upon termination, resignation or retirement. Sick time payout is limited to one half of total sick time up to \$20,000 and vacation payout is capped at two years of accumulated time.

The total balance of unused sick and vacation time benefits amounts to approximately \$10,147,539 at June 30, 2014. Such amounts are not required to be included in accrued liabilities at June 30, 2014.

**K. INSURANCE**

Effective January 1, 1978, most municipal employees were eligible for unemployment compensation insurance (N.J.S. 43:21-3 et seq.). The City has elected to provide a self-insured plan whereby the municipal cost, if any, and employee contributions are deposited in a trust fund from which claims, if any, will be paid. During 2014, deposits amounted to \$147,348.90 and payments for claims amounted to \$462,995.58. The reserve, which is not based on an actuarial analysis, was \$935,837.17 at June 30, 2014.

The Workers' Compensation Insurance Fund, regulated by N.J.S. 34:15-127, is used to pay claims and medical expenses due to on-the-job injuries and settlements. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2014, the City contributed \$1,083,476.86 to this fund. The reserve balance of \$1,175,283.88 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**K. INSURANCE (CONTINUED)**

The Comprehensive Liability Insurance Fund, regulated by N.J.S. Title 59, is used to fund general liability claims, police, professional liabilities and automobile liabilities. The City makes annual contributions to the fund in accordance with estimates provided by a third-party administrator to meet the needs of claims to be paid out during the current fiscal year. During 2014, the City contributed \$532,481.10 to this fund. The reserve balance of \$1,753,596.19 is not indicative of the City's total liability for claims, since it is not determined on an actuarial basis (because determination on such basis is not required by the Division of Local Government Services).

**L. WATER UTILITY**

The Trenton Water Utility is subject to regulations defined by New Jersey Statute and accounting principles as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

The City has entered into several agreements with the State of New Jersey to obtain loans to finance the construction of various water utility projects. The following loans totaling \$71,768,424.73 are outstanding:

Date	Purpose	Amounts	Interest Rates	Maturities
November 1998	Filtration Project	\$ 2,330,000.00 1,745,392.00 <u>\$ 4,075,392.00</u>	4.25%-4.5%	to 2018
October 1999	De-Watering Facility	\$ 338,942.00 241,251.00 <u>\$ 580,193.00</u>	4.75%-5.7%	to 2019
October 2004	Clean & Lining Project	\$ 3,685,000.00 3,794,923.00 <u>\$ 7,479,923.00</u>	3.00%-5.0%	to 2024
November 2006	Pre-treatment Project	\$ 9,520,000.00 24,104,998.00 <u>\$ 33,624,998.00</u>	4.00%-5.00%	to 2026
November 2007	Pre-treatment Project	\$ 2,770,000.00 6,837,792.00 <u>\$ 9,607,792.00</u>	3.40-5.00%	to 2027
March 2010	Central Pumping	\$ 1,860,000.00 5,108,263.00 <u>\$ 6,968,263.00</u>	3.00-5.00%	to 2030
December 2010	Reservoir	\$ 5,095,000.00 4,336,864.00 <u>\$ 9,431,864.00</u>		

The annual debt service for principal and interest on the outstanding loan amounts is included in Note D – Long-Term Debt.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**M. URBAN DEVELOPMENT ACTION GRANT LOAN**

In December 1987, the City entered into an agreement with the Trenton District Energy Company ("TDEC") and other interested parties whereby the City exchanged the unpaid balance and accumulated interest on its Urban Development Action Grant Loan with TDEC for a 15% equity interest in the reorganized venture. The loan and accumulated interest approximated \$4,131,000. Under the agreement, the City is to receive a preferential payment annually until an amount equivalent to the loan and agreed interest is recovered, and thereafter it is to receive payments approximating 15% of the defined cash flow of TDEC. This claim is cumulative and prior to the claim of any other party. The agreement provides for scheduled payments of \$322,000 in 2002 and then \$233,000 annually through 2017. A payment of \$169,586 was received in 1989 on the 1988 and 1989 scheduled amounts. A payment of \$200,000 was received in 1991 on the 1990 and 1991 scheduled amounts. Payments in the amount of \$869,353 and \$11,452 were received in 1994. A payment of \$334,441 was received in 2004. No payments were received from 1995-2014, 1993 and 1992. The ability of TDEC to achieve a level of cash flow sufficient to pay cumulative amounts due and future scheduled payments cannot presently be determined. No amounts are included in these financial statements.

**N. GENERAL FIXED-ASSET ACCOUNT GROUP**

Prior to 2004, the City recorded land, buildings and improvements at estimated values based on insurance appraisals and other estimated values. Subsequently, substantially all of the assets were adjusted to assessed and fair value where applicable. The City had an inventory done of all vehicles, furniture and fixtures, and equipment at June 30, 2014, and accordingly, the fixed asset account group was adjusted at that time.

**O. RELATED PARTY TRANSACTIONS**

The City Council adopted a Resolution authorizing a "City Subsidy Agreement" between the City and Lafayette Yard Community Development Center ("LYCDC") dated April 1, 2000. That agreement serves as the guarantee of the bonds issued to construct the hotel and authorizes payment of same.

In December 2013, the City assumed the guaranteed portion of bonds outstanding for the Lafayette Yard Hotel (formerly the "Marriott Hotel") due to a bankruptcy filing. In February 2014, the City issued \$9,875,000 General Obligation Bonds, to redeem the remaining City – guaranteed obligations, net of (i) the sale proceeds of the hotel; (ii) reserve funds related to the Lafayette Yard Community Development Corporation ("LYCDC") bonds held by Wells Fargo Bank, N.A., as Trustee for the LYCDC Bonds; and (iii) funds budgeted by the City for scheduled debt service of LYCDC Bonds due on April 1, 2014.

There are no longer any outstanding LYCDC bonds, and the City has no further financial obligations relating to the hotel.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**P. OTHER POST EMPLOYMENT BENEFITS ("OPEB") OTHER THAN PENSIONS**

**Plan Description**

The City contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse and Medicare Part B reimbursement to retirees and their covered dependents. The SHBP was extended to employees, retirees and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2000, the City authorized participation in the SHPB's post-retirement benefit program through resolution number 146-00. The City adopted the PERS requirement of providing continued health care benefits to employees retiring after twenty-five years of service. City eligible employees receive the SHBP benefits as noted in paragraph one.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at [www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf](http://www.state.nj.us/treasury/pensions/gasb-43-sept2008.pdf).

**Funding Policy**

Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. Contributions, funding and the cost sharing policy, and the manner of administration are determined by the State.

The City contributions to SHBP for the years ended June 30, 2014, 2013 and 2012, were \$29,132,669.00, \$27,011,042.00 and \$25,341,850.00, respectively, which equaled the required contributions for each year. There were approximately 924, 917 and 915 retired participants eligible at June 30, 2014, 2013 and 2012, respectively.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
NOTES TO FINANCIAL STATEMENTS**

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**Q. BOND ANTICIPATION NOTES**

The City issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid not later than the tenth anniversary of the original note. The State of New Jersey also prescribed that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At June 30, 2014, the City had bond anticipation notes in Capital, Water Capital, Parking Capital and Sewer Capital Funds, totaling \$20,563,500.00.

**R. SUBSEQUENT EVENTS**

Management has evaluated subsequent events that occurred after the statement of assets, liabilities, reserves and fund balance date but before March 27, 2015, the date the financial statements were available to be issued. No items were determined by management that required disclosure.

**SUPPLEMENTAL SCHEDULES**

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

A

ASSETS	Ref.	June 30,		LIABILITIES, RESERVES AND FUND BALANCE		Ref.	June 30,	
		2014	2013	2014	2013		2014	2013
Current Fund								
Cash	A-4	\$ 26,812,896.89	\$ 6,705,592.95	Encumbrances Payable		A-3	\$ 1,805,142.53	\$ 2,498,942.57
Investments	A-5	4,857,256.91	21,348,626.71	Appropriation Reserves			11,477,967.51	14,369,481.92
Change Fund	A-5A	1,975.00	1,975.00	Due to Grant Fund			3,630,128.27	2,319,620.36
		<u>31,672,128.80</u>	<u>28,056,194.66</u>	Interfund Payable			<u>9,047.42</u>	<u>11,368.58</u>
Due from State of New Jersey - Transitional Aid				Accounts Payable			101,500.44	291,134.18
Due from State of New Jersey - Supplemental Energy Receipts Tax				Union Contract Settlements Payable			7,709,758.69	1,310,106.69
				Tax Overpayments			78,373.29	34,946.51
				Prepaid Taxes			107,332.01	96,769.04
Delinquent Property Taxes	A-8	792,223.71	659,585.31	Due (to) from State of NJ - Tax Deductions		A-6	314,663.03	278,126.17
Tax Title Liens	A-8, A-9	17,165,220.03	15,256,256.17	Reserve for Tax Appeals			1,100,000.00	1,100,000.00
Property Acquired for Taxes - Assessed Valuation	A-10	51,358,000.00	50,307,900.00	Reserve for Revaluation			2,999,219.05	-
Interfund Receivable		<u>3,203,770.78</u>	<u>813,446.96</u>				<u>29,333,210.24</u>	<u>22,310,436.02</u>
		<u>72,523,214.52</u>	<u>67,047,188.44</u>	Reserve for Receivables		A	<u>72,523,214.52</u>	<u>67,047,188.44</u>
Deferred Charge								
Special Emergency Appropriation - Revaluation	A-3	3,000,000.00	10,500,000.00					
State Aid	A-11	9,000,000.00	87,675.95					
Overexpenditures of Appropriation Reserve				1,382.21	Fund Balance			
Overexpenditures of Budget Appropriation				<u>10,569,670.12</u>				
Total Current Fund		<u>117,755,807.99</u>	<u>105,673,053.22</u>	Total Current Fund			<u>117,755,807.99</u>	<u>105,673,053.22</u>
Grant Fund				Grant Fund				
Federal and State Grants Receivable	A-7	32,665,521.65	45,357,780.37					
Due from Capital		287,003.94	287,003.94	Accounts Payable - Grants			36,556,262.04	122,697.89
Due from Community Development		74,787.78	22,787.78	Reserves for Special Purposes			47,676,104.24	47,676,104.24
Due from Current Fund		3,650,126.27	2,319,620.36	Accrued Payroll - Grants			101,177.60	228,350.32
Total Grant Funds		<u>36,657,439.64</u>	<u>48,027,192.45</u>	Total Grant Funds			<u>36,657,439.64</u>	<u>48,027,192.45</u>
Total Assets		<u>\$ 154,413,247.63</u>	<u>\$ 153,700,245.67</u>	Total Liabilities, Reserves and Fund Balance			<u>\$ 154,413,247.63</u>	<u>\$ 153,700,245.67</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-1

CURRENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	Ref.	Years Ended June 30,	
		2014	2013
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	\$ 3,331,862.00	\$ -
Miscellaneous Revenue Realized	A-2	104,700,450.32	124,825,187.39
Receipts from Delinquent Taxes	A-2	1,545,915.71	1,273,298.73
Receipts from Current Taxes	A-2	109,073,220.82	107,705,171.32
Non-Budget Revenue	A-2, A-2B	637,190.60	595,914.48
Other Credits to Income:			
Encumbrances & Accounts Payable Cancelled		290,601.82	25,735.57
Appropriation Reserves Lapsed	A-11	4,922,777.64	2,732,068.28
Cancellation of Prior Year Outstanding Checks		841.50	16,000.00
Prior Years Interfunds Returned			1,216,753.63
Total Revenue and Other Income Realized		<u>224,502,860.41</u>	<u>238,390,129.40</u>
Expenditures			
Budget and Emergency Appropriations			
Operations			
Within "CAPS"	A-3	130,722,448.90	125,941,321.00
Excluded From "CAPS"	A-3	3,113,650.10	3,998,283.00
Grants-Public and Private Programs Offset by Revenues	A-3	2,105,905.52	20,833,608.00
Municipal Debt Service	A-3	22,212,861.90	22,278,955.81
Deferred Charges and Statutory Expenditures	A-3	16,277,903.12	18,859,294.97
For Local District Purposes:			
School Debt Service	A-3	5,730,829.62	5,842,911.15
Local School District Tax	A-2A	21,115,662.00	21,115,662.00
County Taxes	A-2A	15,384,591.77	15,528,651.53
Special District Taxes	A-2A	552,665.74	561,977.39
Overexpenditure of Budget Appropriation	A-3	-	1,382.21
Overexpenditure of Appropriation Reserves	A-11	87,675.95	68,287.91
Interfunds Advanced		2,390,323.82	-
Prior Year Senior Citizens & Veterans Deductions		183.56	12,347.95
Deferred Charge - State Aid		1,500,000.00	1,500,000.00
Misc. Adjustments		0.01	0.51
Total Expenditures		<u>221,194,702.01</u>	<u>236,542,683.43</u>
Excess in Revenue		<u>3,308,158.40</u>	<u>1,847,445.97</u>
Adjustments to Income			
Expenditures Included above that are, by Statute, Deferred Charges to Budget of Succeeding Year			
Overexpenditures of Budget Appropriation	A-11	-	1,382.21
Overexpenditures of Appropriation Reserves		<u>87,675.95</u>	<u>68,287.91</u>
		<u>87,675.95</u>	<u>69,670.12</u>
Statutory Excess to Fund Balance		<u>3,395,834.35</u>	<u>1,917,116.09</u>
Fund Balance, Beginning of Year	A	<u>15,815,368.77</u>	<u>13,932,484.54</u>
Subtotal		<u>19,211,203.12</u>	<u>15,849,600.63</u>
Add: Prior Year Adjustments - Grant		20,042.11	
Less: Fund Balance Utilized	A-2	3,331,862.00	
Prior Year Adjustments- Grant			<u>34,231.86</u>
Fund Balance, End of Year	A	<u>\$ 15,899,383.23</u>	<u>\$ 15,815,368.77</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-2**

**CURRENT FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
Year Ended June 30, 2014**

	<b>Ref.</b>	<b>Budget</b>	<b>NJS 40A4-87</b>	<b>Realized</b>	<b>Excess (Deficit)</b>
Fund Balance Utilized	A-1	\$ 3,331,862.00	\$ -	\$ 3,331,862.00	\$ -
Miscellaneous Revenues					
Licenses:					
Alcoholic Beverages		184,879.90	-	183,417.90	(1,462.00)
Other		516,026.46	-	421,553.43	(94,473.03)
Fees and Permits		305,926.92	-	315,836.94	9,910.02
Fees & Permits-Health		142,667.00	-	117,954.00	(24,713.00)
Fees & Permits-Alcoholic Beverage License		65,428.10	-	50,973.10	(14,455.00)
Fines and Costs:					
Municipal Court		2,141,834.39	-	2,441,433.22	299,598.83
Parking Meters		185,807.21	-	184,059.74	(1,847.47)
Interest and Costs on Taxes		961,144.88	-	973,304.53	12,159.65
Interest on Investments and Deposits		6,648.47	-	10,973.35	4,324.88
Anticipated Utility Operating Surplus-Water		3,000,000.00	-	3,000,000.00	-
Anticipated Utility Operating Surplus-Parking		500,000.00	-	500,000.00	-
Fox Lance Limited Dividend Corporation-In Lieu of Taxes		3,501,349.84	-	3,706,096.05	204,748.22
Revenue From Use of Money and Property-Sale of Old Material		4,344.00	-	820.00	(3,524.00)
Revenue From Use of Money and Property-Plotting of Deeds		12,433.00	-	15,610.00	3,177.00
Uniform Construction Code Fees		367,000.00	-	367,000.00	-
Uniform Construction Code Fees		895,299.20	-	498,118.00	(397,181.20)
Richard Hughes Justice Complex		8,656,497.80	-	8,888,887.00	232,389.20
CATV Franchise Fee		614,498.03	-	660,750.98	46,252.05
Fee and Permits-Owner Registration Fee		1,513,762.50	-	1,440,553.50	(65,209.00)
Mercer County Courthouse Annex Payment In Lieu of Taxes		253,678.71	-	252,721.97	(955.74)
Pension Share-Grants & Utility		2,629,495.00	-	2,934,526.63	305,031.63
NIH-MFA-Pilot-Roebling		200,000.00	-	200,000.00	-
Due from Board of Education for Pension Refunding Bonds		1,710,669.90	-	1,710,669.90	-
Qualified Bond Debt Service Payment-Water		3,741,217.52	-	3,741,217.52	-
Qualified Bond Debt Service Payment-Sewer		641,914.81	-	641,914.81	-
Qualified Bond Debt Service Payment-Parking		110,018.75	-	110,018.75	-
Transitional Housing Authority in Lieu of Taxes		112,316.40	-	190,211.50	77,895.10
Consolidated Municipal Property Tax Relief Act		17,557,845.00	-	17,557,965.62	120.62
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		26,376,707.00	-	26,376,588.74	(118.26)
Supplemental Energy Receipts Tax		169,303.00	-	169,303.00	-
Transitional Aid		22,860,000.00	-	22,860,000.00	-
Building Aid Allowance for Schools-State Aid		2,050,481.00	-	2,050,481.00	-
Watershed Moratorium Offset Aid		705.00	-	705.00	-
Sale of Glen Cairn Arms		300,000.00	-	300,000.00	-
Hotel Tax		115,611.96	-	54,355.63	(61,255.33)
Internet Wireless Fee		201,669.09	-	221,244.26	19,575.17
Reimbursement of Thanksgiving Parade		2,744.14	-	2,744.14	-
Police Security Administration Fee		160,321.36	-	169,101.48	8,780.12
Total		102,770,346.34	-	103,329,111.80	558,765.46

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-2**

**CURRENT FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME (CONTINUED)  
Year Ended June 30, 2014**

	<u>Ref.</u>	<u>Budget</u>	<u>NJS 40A:4-87</u>	<u>Realized</u>	<u>Excess (Deficit)</u>
Adopted Grants					
State of NJ/DHSS - PHILEP (LNCS Agencies) 2013		100,000.00	-	100,000.00	-
SNJDHSS - Sexually Transmitted Disease (STD) 2014 (EPID14STD004)		80,592.00	-	80,592.00	-
SNJDHSS - Child Health 2014 (DFHS14CHD017)		150,000.00	-	150,000.00	-
FY 13 Highway Safety Fund Grant Program - Safe Corridors (HSF-2013-TrentonCity-00022)		37,917.09	-	37,917.09	-
DVRPC 14-53-314		15,000.00	-	15,000.00	-
Drive Sober or Get Pulled Over 13		4,400.00	-	4,400.00	-
Capital City Partnership		232,646.00	-	232,646.00	-
State of NJ/DEP - Tonnage Grant-11		103,102.56	-	103,102.56	-
State of NJ/DLPS - 2011 State Body Armor Replacement Fund Program		27,899.62	-	27,899.62	-
2014 County of Mercer - Title III Elderly Services		55,000.00	-	55,000.00	-
2014 County of Mercer - Title XX Elderly Services		173,532.00	-	173,532.00	-
DEA-State and Local Task Force -2014		17,202.25	-	17,202.25	-
DVUW Emergency Food and Shelter Program		-	24,573.00	24,573.00	-
USEPA Brownfields Cleanup-Scarpali Site		-	200,000.00	200,000.00	-
Clean Communities FY 14		-	117,080.00	117,080.00	-
US Marshal Service		-	16,000.00	16,000.00	-
Bulletproof Vest Partnership		-	16,394.00	16,394.00	-
Adopted Grants Revenue	A-7	<u>997,291.52</u>	<u>374,047.00</u>	<u>1,371,338.52</u>	<u>-</u>
Total Miscellaneous Revenues	A-1	103,767,637.86	374,047.00	104,700,450.32	558,765.46
Receipts from Delinquent Taxes	A-1	<u>1,250,000.00</u>	<u>-</u>	<u>1,545,915.71</u>	<u>295,915.71</u>
Subtotal General Revenues		108,349,499.86	374,047.00	109,578,228.03	854,681.17
Total Amount to be Raised by Taxes for Support of Municipal Budget, including Addition to Local District School Tax	A-2A	<u>75,830,045.16</u>	<u>-</u>	<u>76,410,293.51</u>	<u>580,248.35</u>
Budget Total	A-3	<u>\$ 184,179,545.02</u>	<u>\$ 374,047.00</u>	<u>185,988,521.54</u>	<u>\$ 1,434,929.52</u>
Non-Budget Revenues	A-1, A-2B			<u>637,190.60</u>	
Total General Revenues				<u>\$ 185,625,712.14</u>	

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY

A-2A

CURRENT FUND  
 STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
 Year Ended June 30, 2014

	REF.	AMOUNT
Miscellaneous Revenue Anticipated		
Revenue Accounts Receivable without Reserves	A-3, A-7	\$ 1,371,338.52
Revenue Accounts Receivable	A-12	103,329,111.80
	A-1	<u>\$ 104,700,450.32</u>
Receipts from Delinquent Taxes		
Delinquent Tax Collections Realized	A-8	\$ 2,987.34
Tax Title Lien Collections Realized	A-4, A-9	1,542,928.37
	A-1	<u>\$ 1,545,915.71</u>
Allocation of Current Tax Collections		
Collection of 2014 Taxes	A-8	\$ 108,796,535.80
State of New Jersey, Senior Citizens' and Veterans' Exemptions	A-6	276,685.02
Net Cash Revenue	A-1	<u>\$ 109,073,220.82</u>
Allocated to:		
Local School District Tax	A-1	\$ 21,115,662.00
County Taxes	A-1	15,384,591.77
Special Assessment	A-1	552,665.74
		<u>\$ 37,052,919.51</u>
Support of Municipal Budget Appropriations		\$ 72,020,301.31
Add: Reserve for Uncollected Taxes	A-3	4,389,992.20
Realized for Support of Municipal Budget Appropriations	A-2	<u>\$ 76,410,293.51</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
CURRENT FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
Year Ended June 30, 2014**

**A-2B**

	<b>REF.</b>	<b>AMOUNT</b>
Other Licenses		
General Privilege		\$ 167,148.43
Mercantile		254,405.00
	A-2	<u>\$ 421,553.43</u>
Fees and Permits		
Plans & Specs		\$ 3,075.00
Health Code		48,392.97
Searches		425.00
Phone Booth Commissions		1,391.46
Health Fees		68,204.00
Accident Reports		42,041.16
Fire Arms		454.00
Engineering Reports		3,600.00
Variances		1,591.00
Certificate of Occupancy		120,305.00
Rental -Wenger		6,736.25
Fire Reports		2,299.00
Boat Ramp & Park		17,322.10
	A-2	<u>\$ 315,836.94</u>

**ANALYSIS OF NON-BUDGET REVENUE**

	<b>REF.</b>	<b>AMOUNT</b>
Miscellaneous Revenue Not Anticipated	A-1	<u>\$ 637,190.60</u>

**CITY OF TRENTON  
COUNTY OF MERCER**

**CURRENT FUND  
STATEMENT OF EXPENDITURES  
Year Ended June 30, 2014**

**A-3**

	Appropriations		Expended		Unexpended Balances Cancelled	Overexpenditure
	Budget	Budget after Modified	Paid or Charged	Reserved		
<b>Operations Within "CAPS" - General Government</b>						
Mayor-OE	\$ 191,460.00	\$ 194,160.00	\$ 185,495.03	\$ 8,663.97	\$	\$
City Council-SW	13,325.00	13,325.00	11,768.12	1,536.88		
City Council-OE	198,797.00	198,797.00	134,349.18	64,447.82		
City Clerk-SW	59,550.00	59,550.00	23,052.00	36,498.00		
City Clerk-OE	189,921.90	201,921.90	199,939.01	1,952.89		
Elections-OE	58,031.00	58,031.00	23,212.85	34,876.15		
Administration-SW	300,000.00	300,000.00	179,808.07	120,191.93		
Administration-OE	895,860.00	840,860.00	778,919.80	61,940.20		
Summer Youth Employ-SW	241,465.00	241,465.00	218,877.51	22,598.49		
Public Defender-OE	20,000.00	20,000.00	16,079.75	3,920.25		
Purchasing-OE	191,160.00	191,160.00	89,975.88	101,184.12		
MIS-OE	22,570.00	22,570.00	16,841.67	5,728.33		
Finance Director-SW	895,921.00	895,921.00	775,665.59	120,235.41		
Finance Director-OE	25,345.00	346.00	-	346.00		
Accounts and Control-SW	350.00	350.00	-	350.00		
Accounts and Control-OE	342,907.00	347,907.00	303,622.53	44,284.47		
Audit-OE	9,300.00	9,300.00	5,591.36	3,308.64		
Treasury-SW	37,120.00	37,120.00	35,420.00	1,700.00		
Treasury-OE	155,073.00	155,573.00	148,511.08	7,051.92		
Tax Collection-SW	118,510.00	118,510.00	91,440.15	27,069.85		
Tax Collection-OE	481,030.00	481,030.00	451,449.51	29,580.48		
Assessments-SW	280,680.00	280,680.00	244,868.07	35,811.93		
Assessments-OE	393,922.00	395,122.00	377,714.65	17,407.35		
Revaluation-OE	35,970.00	35,970.00	24,544.11	11,425.89		
Law-SW	33,000.00	3,033,060.00	3,031,212.00	1,788.00		
Law-OE	642,461.00	602,461.00	559,129.73	43,331.27		
Hlt&Hum Svc-Director-SW	1,302,400.00	1,302,400.00	1,082,088.74	220,301.26		
Hlt&Hum Svc-Director-OE	154,422.00	160,322.00	155,034.82	5,287.18		
Hlt Promulg&Code Enf-SW	22,389.00	22,389.00	19,076.10	3,312.90		
Hlt Promulg&Code Enf-OE	825,575.00	825,575.00	798,948.21	26,626.79		
Children Health Svc-SW	129,480.00	129,480.00	95,194.15	34,235.85		
Children Health Svc-OE	408,030.00	388,030.00	361,909.25	27,020.75		
Animal Control-SW	97,085.00	97,085.00	48,616.47	48,616.53		
Animal Control-OE	181,225.00	207,725.00	198,377.21	9,347.79		
Office of Adult & Fam-SW	90,560.00	90,560.00	81,669.50	8,830.50		
Office of Adult & Fam-OE	9,349.00	9,349.00	4,778.15	4,570.85		
Comm Relations&Soc Svc-SW	111,200.00	111,200.00	110,023.04	1,176.95		
Comm Relations&Soc Svc-OE	204,050.00	164,050.00	147,156.00	16,934.00		
Public Assistance-OE	4,700.00	4,700.00	2,390.50	2,309.50		
Fire-SW	20,000.00	25,000.00	18,159.84	6,840.36		
Fire-OE	21,345,186.00	21,745,186.00	20,663,428.75	88,757.25		
Emergency Management-SW	649,510.00	689,510.00	688,578.76	931.24		
Emergency Management-OE	50,594.00	50,594.00	50,594.00	-		
Trn Emerg Medical Svc-OE	2,200.00	2,200.00	768.38	1,431.62		
Police-SW	228,840.00	228,840.00	227,840.00	1,054.54		
Police-OE	28,092,032.00	27,892,032.00	26,478,967.76	1,419,635.24		
	1,194,557.00	1,194,557.00	1,093,985.27	100,991.73		

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
STATEMENT OF EXPENDITURES (CONTINUED)  
Year Ended June 30, 2014

A-3

	Appropriations		Expenditures		Unexpended Balance at Cancelled	Overexpenditure
	Budget	Budget after Modified	Paid or Charged	Reserved		
Communications-SW	2,857,050.00	2,597,050.00	2,388,384.01	210,665.99		
Communications-OE	635,641.00	635,641.00	577,327.04	58,313.98		
Public Works-Director-SW	188,370.00	156,970.00	134,528.72	22,441.28		
Public Works-Director-OE	6,550.00	6,550.00	4,313.28	2,236.72		
Solid Waste Management-SW	2,845,991.00	2,800,991.00	2,669,923.18	131,167.82		
Solid Waste Management-OE	219,225.00	218,225.00	198,475.88	21,749.12		
Streets-SW	1,317,931.00	1,242,931.00	1,176,375.95	66,555.05		
Streets-OE	727,101.00	927,101.00	758,524.50	168,576.50		
Public Property-SW	1,845,034.00	1,885,034.00	1,789,975.53	65,058.47		
Public Property-OE	765,198.00	785,198.00	620,534.94	144,563.06		
Traffic & Transportation-SW	505,784.00	505,784.00	471,853.74	34,930.26		
Traffic & Transportation-OE	48,180.00	49,180.00	26,309.63	22,870.37		
Engineering & Operations-SW	104,561.00	128,561.00	124,113.77	4,447.23		
Engineering & Operations-OE	6,500.00	6,500.00	2,488.80	4,012.00		
Landfill-OE	5,189,983.00	5,189,983.00	3,982,894.69	1,162,894.69		
Hse & Eco Dev-Director-SW	76,883.00	58,883.00	50,665.35	6,217.65		
Hse & Eco Dev-Director-OE	700.00	700.00	700.00	-		
Planning Board-SW	25,805.00	25,805.00	8,365.23	17,439.77		
Planning Board-OE	-	-	(1,683.52)	87,983.52		
R E/Property Manage-SW	88,300.00	86,300.00	1,160.00	115.20	1,164.80	
R E/Property Manage-OE	1,300.00	1,300.00	141,093.00	127,084.58	14,008.42	
Landmarks Commission-OE	141,093.00	141,093.00	79,090.00	6,965.56	72,034.44	
Economic Development-SW	79,000.00	79,000.00	49,710.00	45,024.32	4,685.68	
Economic Development-OE	211,343.00	211,343.00	30,500.00	7,857.39	22,642.61	
Planning-OE	31,480.00	31,480.00	22,663.00	22,663.00	22,663.00	
Housing Production-SW	357,000.00	387,000.00	1,800.00	825.00	975.00	
Housing Production-OE	446,662.00	457,662.00	120,455.00	435,408.83	22,273.17	
Inspections-Director-SW	75,465.00	75,465.00	211,343.00	72,160.38	47,694.62	
Inspections-Director-OE	211,343.00	211,343.00	31,480.00	160,397.97	50,945.03	
Technical Services-SW	625.00	625.00	12,825.00	18,158.30	13,386.10	
Technical Services-OE	367,000.00	387,000.00	604,490.00	556,490.00	530,827.86	
Tech Svcs(dedicated)-SW	18,200.00	18,200.00	72,075.00	17,058.10	1,140.90	
Housing Inspections-SW	72,075.00	73,075.00	625.00	89.00	89.00	
Housing Inspections-OE	625.00	12,825.00	12,825.00	4,853.22	7,971.78	
Weights and Measures-SW	26,346.00	1,346.00	-	-	1,346.00	
Weights and Measures-OE	-	-	-	-	-	
Zoning Board-OE	189,568.00	168,568.00	98,365.00	124,945.62	43,620.38	
Rsrc-Director-SW	98,365.00	98,365.00	516,659.00	78,022.14	20,342.86	
Rsrc-Director-OE	571,659.00	571,659.00	258,040.00	491,924.72	24,774.28	
Rec Maint & Natl Res-SW	176,040.00	92,640.00	92,640.00	166,827.50	89,212.50	
Rec Maint & Natl Res-OE	32,640.00	-	-	87,733.48	4,905.52	
Division of Culture-SW	-	-	-	-	-	
Trent House-SW	28,151.00	1,151.00	-	-	1,151.00	
Trent House-OE	2,000.00	2,000.00	-	-	2,000.00	
Mill Hill Playhouse-OE	-	-	-	-	-	
City Museum-Ellarslie-SW	19,662.00	1,662.00	-	-	1,662.00	
City Museum-Ellarslie-OE	-	-	-	-	-	

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
STATEMENT OF EXPENDITURES (CONTINUED)  
Year Ended June 30, 2014

A-3

	Appropriations		Expended		Balances Cancelled	Overexpended
	Budget	Budget after Modified	Paid on Charged	Reserved		
Municipal Courts-SW	2,263,426.00	1,953,426.00	1,836,683.32	116,742.88		
Municipal Courts-OE	203,050.00	203,050.00	174,385.78	28,684.22		
Health Insurance-OE	27,543,073.00	27,543,073.00	27,293,981.55	249,081.45		
Other Employee Benefits-OE	77,560.00	77,560.00	61,930.00	15,570.00		
Workers Compensation-DE	3,894,428.00	4,494,428.00	3,407,039.10	1,087,388.90		
Other Insurance-OE						
Unemployment Insurance-OE						
Occupational Hlth Ctr-OE						
General Liability Ins-OE						
Salary & Wages Adj. Program-SW						
Accumulated Sick&Vac-SW						
Telephone-OE						
Public Service - OE						
Public Svcs-St Lights-OE						
Postage-OE						
Gasoline & Diesel Fuel-OE						
Heating Fuel-OE						
Ca-District Heating-OE						
Medicare-Employer Share-OE						
Fire Protection Services-OE						
Motor Vehicle Outside Repairs						
Motor Vehicle Parts						
Office Supplies						
LYCDC Working Capital						
	350,000.00	350,000.00			350,000.00	
	130,502,148.90	133,722,448.90	122,559,750.81	11,162,688.99		
Total Operations Within "CAPS"						
Deferred Charges						
Overexpended Appropriation Reserve-SW	25,225.29	25,225.28	25,225.29			
Overexpended Appropriation Reserve-OE	43,062.62	43,062.62	43,062.62			
State Amt Not Received-OE	1,382.21	1,382.21	1,382.21			
Statutory Expenditures Contributions to Social Security System (OAS)	1,458,368.00	1,508,368.00	1,386,186.46	112,181.54		
Unemployment Insurance						
Consolidated Police and Firemen's Pension Fund	115,126.00	115,126.00	80,976.46	34,149.54		
Public Employee's Retirement System	3,800,496.00	3,440,196.00	3,406,882.57	3,313.43		
Police and Fire Retirement System - NJ-OE	11,014,543.00	11,104,543.00	11,100,802.27	3,740.73		
Defined Contribution Retirement Program	40,000.00	40,000.00	21,555.78	18,444.22		
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	16,498,203.12	16,277,903.12	16,106,073.66	171,829.46		

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
STATEMENT OF EXPENDITURES (CONTINUED)  
Year Ended June 30, 2014

A-3

	Cash Deficit of Preceeding Year	Appropriations		Expendited		Unexpended Balances Cancelled	Overexpenditure
		Budget	Budget after Modified	Paid or Charged	Reserved		
	Total General Appropriations For Municipal Purposes Within "CAPS"	147,000,352.02	150,000,352.02	138,665,824.47	11,334,527.55		
<b>Operations Excluded From "CAPS"</b>							
Education Functions		835,786.43	835,786.43	835,786.43	1,074,041.88	90,171.69	
Minimum Appropriation - Library Tax		1,164,213.57	1,164,213.57				
Supplemental Appropriation							
Fee Revenues (N.J.A.C. 5:23-4.17)		75,555.00	75,555.00	75,555.00			
Code Enforcement-SW							
Interlocal Municipal Agreements							
Recycling Agreement							
Revenues (N.J.S. 40A:4-43.3h)		830,000.00	830,000.00	815,899.73	14,100.27		
Public Health Services-SW							
Engineering Services-SW		142,667.00	142,667.00	117,954.00	24,713.00		
Municipal Clerk-SW		65,328.10	65,478.10	59,973.10	14,455.00		
Total Operations Excluded From "CAPS"		3,113,650.10	3,113,650.10	2,970,210.14	143,439.96		
<b>Grants-Public and Private Programs Offset by Revenues</b>							
State of NJ/DHSS - PHLEP (LNCS Agencies) 2013		100,000.00	100,000.00	100,000.00			
SNJDHSS - Sexually Transmitted Disease (STD) 2014 (EPID14STD004)		80,392.00	80,392.00	80,392.00			
SNJDHSS - Child Health 2014 (DFHS14CHD017)		150,000.00	150,000.00	150,000.00			
FY 13 Highway Safety Fund Grant Program - Safe Corridors (HSF-2013-TrentonCity-00022)		37,917.09	37,917.09	37,917.09			
DVRFC 14-53-314		15,000.00	15,000.00	15,000.00			
Drive Sober or Get Pulled Over '13		4,400.00	4,400.00	4,400.00			
Capital City Partnership		232,646.00	232,646.00	232,646.00			
State of NJ/DEP - Tommie Grant-11		103,102.56	103,102.56	103,102.56			
State of NJ/DLPS - 2011 State Body Armor Replacement Fund Program		27,889.62	27,889.62	27,889.62			
2014 County of Mercer - Title III Elderly Services		55,000.00	55,000.00	55,000.00			
2014 County of Mercer - Title XX Elderly Services		173,532.00	173,532.00	173,532.00			
DEA-State and Local Task Force - 2014		17,202.25	17,202.25	17,202.25			
DVJW Emergency Food and Shelter Program		24,573.00	24,573.00	24,573.00			
USEPA Brownfields Cleanup-Scarpell Site		200,000.00	200,000.00	200,000.00			
Clean Communities FY 14		117,080.00	117,080.00	117,080.00			
US Marshal Service		16,000.00	16,000.00	16,000.00			
Bulletproof Vest Partnership		16,394.00	16,394.00	16,394.00			
<b>LOCAL MATCH</b>							
Mercer County -Title XX Elderly Services		127,446.00	127,446.00	127,446.00			
Mercer County -Title III Elderly Services		42,043.00	42,043.00	42,043.00			
Community Oriented Policing Services		565,076.00	565,076.00	565,076.00			
Total Grants-Public and Private Programs Offset by Revenues		1,731,856.52	2,105,905.52	2,105,905.52			
Total Operations Excluded From "CAPS"		4,845,508.62	5,219,555.62	5,076,115.66	143,439.96		

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**  
**CURRENT FUND**  
**STATEMENT OF EXPENDITURES (CONTINUED)**  
Year Ended June 30, 2014

**A-3**

	Appropriations		Expenditures		Balances Cancelled	Overexpenditure
	Budget	Budget after Modified	Paid or Charged	Reserved		
Municipal Debt Services - Excluded From "CAPS"						
Green Acres Loans Principal	49,811.97	49,811.97	49,811.97			
Green Acres Loans-Interest	9,246.27	9,246.27	9,246.27			
DCA Demolition Loan Repayment-Principal	209,355.59	209,355.59	209,355.59			
DCA Demolition Loan Repayment-Interest	2,982.99	2,982.99	2,982.99			
Bond Anticipation Notes-Principal						
Bond Anticipation Notes-Interest	47,975.00	47,975.00	47,975.00			
Pension Reit Bond-Principal	1,761,579.20	1,761,579.20	1,761,579.20			
Pension Reit Bond-Interest	757,029.76	757,029.76	757,029.76			
Qualified Debt Svc-Principal	8,470,000.00	8,470,000.00	8,470,000.00			
Qual Debt Svc-Principal(w)	2,130,000.00	2,130,000.00	2,130,000.00			
Qual Debt Svc-Principal(s)	345,000.00	345,000.00	345,000.00			
Qual Debt Svc-Principal(p)	105,000.00	105,000.00	105,000.00			
Qual Debt Svc-Interest	4,911,089.44	4,911,089.44	4,911,089.44			
Qual Debt Svc-Interest(w)	1,611,217.52	1,611,217.52	1,611,217.52			
Qual Debt Svc-Interest(s)	286,914.81	286,914.81	286,914.81			
Qual Debt Svc-Interest(p)	5,018.75	5,018.75	5,018.75			
Principal on LYCDC	920,000.00	920,000.00	920,000.00			
Interest on LYCDC	477,556.26	477,556.26	477,556.26			
Lease Revenue Bonds MCJA-Principal	85,000.00	85,000.00	85,000.00			
Lease Revenue Bonds MCJA-Interest	18,075.00	18,075.00	18,074.34			
<b>Total Municipal Debt Service Excluded From "CAPS"</b>	<b>22,212,862.56</b>	<b>22,212,862.56</b>	<b>22,212,861.90</b>		<b>0.66</b>	<b>0.66</b>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
STATEMENT OF EXPENDITURES (CONTINUED)  
Year Ended June 30, 2014

A-3

	Appropriations		Expenditures		Unexpended Balances Cancelled	Overexpenditure
	Budget	Budget after Modified	Paid or Charged	Reserved		
For Local District School Purposes-Excluded From "CAPS"						
Type I District School Debt Services	3,410,000.00	3,410,000.00				
School Bonds-Principal	591,409.72	591,409.72				
School Bonds-Interest						
School BANS-Principal						
School BANS-Interest						
Pension Reid Bond-Principal	18,750.00	18,750.00				
Pension Reid Bond-Interest	1,415,000.00	1,415,000.00				
	295,669.90	295,669.90				
Total Type I District School Purposes-Excluded From "CAPS"	5,730,829.62	5,730,829.62	5,730,829.62			
Total General Appropriations - Excluded From "CAPS"	32,789,200.80	33,163,247.80	33,019,807.18		143,439.98	0.66
179,789,552.82	183,163,599.82	171,685,631.65	11,477,957.51			
4,389,992.20	4,389,992.20	4,389,992.20				
\$ 184,179,545.02	\$ 187,553,592.02	\$ 176,075,623.89	\$ 11,477,957.51			
Ref. A-2			A			
Adopted Budget	Ref. A-2	\$ 184,179,545.02				
NJS 40A:4-87	A-2	374,047.00				
Special Emergency Authorization	A	3,000,000.00				
		\$ 187,553,592.02				
Reserve for Special Purposes - Grants	A-7				\$ 1,371,338.52	
Reserve for Special Purposes - Local Match					734,567.00	
Transfer to Reserve for Evaluation					2,999,219.05	
Transfer to Union Contract Settlements Payable					4,210,415.00	
Encumbrances Payable					1,805,142.53	
Deferred Charges					69,670.12	
Reserve for Uncollected Taxes	A-4				4,389,992.20	
Cash Disbursed					160,495,279.43	
					\$ 176,075,623.85	

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-4**

**CURRENT FUND  
SCHEDULE OF CURRENT CASH – TREASURER  
Year Ended June 30, 2014**

	<u>Ref.</u>	
	A	<u>\$</u>
Balance - June 30, 2013		<u>6,705,592.95</u>
Increased by		
Investments Matured	A-5	144,889,714.33
State of New Jersey - Senior Citizen and Veteran Deduction:	A-6	313,058.32
Federal and State Grants Receivable		11,517,673.51
Taxes Receivable	A-8	108,799,523.14
Tax Title Liens	A-9	1,542,928.37
Revenue Accounts Receivable		102,493,513.68
Interfund Advances Returned		73,535,924.77
Tax Overpayments		78,373.29
Prepaid Taxes		107,392.01
Remitted by Trenton Free Public Library		44,641.00
Cancellation of Prior Year Outstanding Checks	A-1	841.50
Misc. Adjustments		0.01
		<u>443,323,583.93</u>
		<u>450,029,176.88</u>
Decreased by		
School Taxes		21,115,662.00
County Taxes		15,384,591.77
Special District Tax		552,665.74
Investments Purchased	A-5	128,398,344.53
2013 Appropriations	A-3	160,495,279.43
Appropriation Reserves	A-11	10,242,585.36
Interfund Advances		75,925,850.08
Interest on Investments		2,719.67
Grant Disbursement		10,921,692.49
Accounts Payable		532.37
Due to Trenton Free Public Library		44,641.00
Tax Overpayments Refunded		34,946.51
Prepaid Taxes		96,769.04
		<u>423,216,279.99</u>
Balance - June 30, 2014	A	<u>\$ 26,812,896.89</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-5

CURRENT FUND  
SCHEDULE OF INVESTMENTS

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	<u>Ref.</u>	<u>General Fund</u>
Balance - June 30, 2013	A	\$ 21,348,626.71
Increased by investments purchased	A-4	<u>128,398,344.53</u>
		149,746,971.24
Decreased by investments matured	A-4	<u>144,889,714.33</u>
Balance - June 30, 2014	A	<u>\$ 4,857,256.91</u>

CURRENT FUND  
SCHEDULE FOR PETTY CASH

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A-5A

Balance - June 30, 2013	\$ 1,975.00
Balance - June 30, 2014	<u>\$ 1,975.00</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-6**

**CURRENT FUND  
SCHEDULE OF AMOUNT DUE TO STATE OF  
NEW JERSEY FOR SENIOR CITIZEN AND VETERAN DEDUCTIONS**

	<u>Ref.</u>	
Balance - June 30, 2013	A	\$ (278,126.17)
Increased By		
Senior Citizens' Deductions Per Tax Billing		\$ 138,000.00
Veterans' Deductions Per Tax Billing		<u>174,000.00</u>
		<u>312,000.00</u>
Senior Citizens' Deductions Allowance By Collector Year 2014		7,250.00
Veterans' Deductions Allowance By Collector Year 2014		1,250.00
Senior Citizens' Deductions Disallowance By Collector Year 2014		<u>(43,814.98)</u>
		<u>(35,314.98)</u>
Total 2014 Senior Citizens' And Veterans' Deductions Allowed And Not Allowed	A-2A	<u>276,685.02</u>
Senior Citizens' Deductions Allowance By Collector Year 2013		250.00
Senior Citizens' Deductions Disallowance By Collector Year 2013		(933.56)
Total 2013 & 2012 Senior Citizens' And Veterans' Deductions Allowed And Not Allowed		<u>(683.56)</u>
Total 2011 Thru 2012 Senior Citizens' Deduction Disallowed		<u>500.00</u>
		<u>276,501.46</u>
Total Senior Citizens' & Veterans' Deductions		(1,624.71)
Received From State Of N.J.	A-4	<u>(313,058.32)</u>
Balance - June 30, 2014	A	<u>\$ (314,683.03)</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
01-NJRA-N Warren/Pennington Ave	\$ 14,000.00	\$ 70,000.00	\$ 3,263.24	\$ 25.00	\$ 70,000.00
02-NJRA-Pennington Avenue Shopping Center					
21 St Century Community Learning Centers Program					
21 St Century Community Learning Centers Program					
21 St Century Community Learning Centers Program					
21 St Century Community Learning Centers Program					
21 St Century Community Learning Centers Program					
Aggressive Driver Enforcement (02)					
Aggressive Driver Enforcement (05)					
Aggressive Driver Enforcement (08)					
Aging TXX-03 (County)					
Aging TXX-09 (County)					
Alcohol Education, Rehabilitation & Enforcement					
Alcohol Education, Rehabilitation & Enforcement (01)					
Alcohol Education, Rehabilitation & Enforcement (02)					
Alcohol Education, Rehabilitation & Enforcement (03)					
Americorps Bonner Leaders Program					
ATF Task Force					
Back on Track - JJC					
Balanced Housing - NPP - Southwest Village					
BALANCED HOUSING NPP-E. STATE STREET-09					
Beautifications to Stacy Park (00)					
Better Survival Partnership Outreach & Education					
Better Survival Partnership Outreach & Education					
Better Survival Partnership Outreach & Education					
Bioterrorism Preparedness					
Bioterrorism Preparedness					
Bioterrorism Preparedness					
BJA-ED BYRNE JAG-GANG&TECHNOLOGY FY12-13					

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
BAJ-EDWARD BYRNE JAG - FY10	13,533.00	-	-	13,533.00	-
Bulletproof Vest Partnership Act	0.50	-	-	-	0.50
Bulletproof Vest Partnership Act	20,331.40	-	20,331.00	-	0.40
Bulletproof Vest Partnership Act	-	16,394.00	-	-	16,394.00
Bureau of Alcohol Tobacco & Firearms (GREAT)	8,161.02	-	-	-	8,161.02
Bureau of Alcohol Tobacco & Firearms (GREAT)	12,097.00	-	-	-	12,097.00
Bureau of Alcohol Tobacco & Firearms (GREAT)	7,822.00	-	-	-	7,822.00
Bureau of Alcohol Tobacco & Firearms (GREAT)	99,966.03	-	-	-	99,966.03
Bureau of Alcohol Tobacco & Firearms (GREAT)	100,241.02	-	-	-	100,241.02
BUREAUADER PK ECOLOGICAL RESTORATION-10	8,640.00	-	-	-	8,640.00
Calhoun Street Field Renovation	125,000.00	-	-	-	125,000.00
Canal Banks Study	12,500.00	-	-	-	12,500.00
CAPITAL CITY PARTNERSHIP UPGRADE LIGHTS	-	232,646.00	200,000.00	-	32,646.00
Capital Health System - Bellevue/Rutherford Neighborhood Plan	76,000.00	-	-	-	76,000.00
Child Passenger Safety	2,520.00	-	-	-	2,520.00
Child Passenger Safety-02	3,320.00	-	-	-	3,320.00
Childhood Lead Poisoning Prevention Block Grant	274.00	-	-	-	274.00
Children's Trust Fund - Family Nurturing - 98	2,400.00	-	-	-	2,400.00
Cities-in-Schools	70,000.00	-	-	-	70,000.00
Citizreadiness Initiative (CRI)	12,059.00	-	-	-	12,059.00
Civic Center Study (93)	30,000.00	-	-	-	30,000.00
Click it or Ticket	3,050.00	-	-	-	3,050.00
CLPP (Child Health) - 13	41,891.00	-	41,891.00	-	-
CLPP (CHILD HEALTH) - 14	-	150,000.00	112,954.00	-	37,046.00
CLUMCHC - Trenton Cares	10,000.00	-	-	-	10,000.00
COMMUNITY BASED ALCOHOL (TMAC)-10	7,780.00	-	-	-	7,780.00
COMMUNITY BASED ALCOHOL (TMAC)-11	57,093.00	-	-	-	57,093.00
COMMUNITY BASED ALCOHOL (TMAC)-12	24,481.00	-	-	-	24,481.00
Community Food & Nutrition	23.00	-	-	-	23.00
Comprehensive Cancer Control	18,669.00	-	-	-	18,669.00
Comprehensive Cancer Control	3,581.00	-	-	-	3,581.00
Comprehensive Cancer Control	135.00	-	-	-	135.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Comprehensive Cancer Control	1,382.00	-	-	-	1,382.00
Construction Trades for Women	12,701.00	-	-	-	12,701.00
Construction Trades for Women	107,579.21	-	-	-	107,579.21
COUNTY OF MERCER OF MERCER-TITLE III ELDERLY SCVS-11	6,106.00	-	-	-	6,106.00
COUNTY OF MERCER OF MERCER-TITLE III ELDERLY SCVS-12	13,634.00	-	-	-	13,634.00
COUNTY OF MERCER-EARLY DISPOSITION-11	115,500.00	-	-	-	115,500.00
COUNTY OF MERCER-TAYLOR ST. ACQUISITION-11	443,000.00	-	-	-	443,000.00
CITY OF MERCER TITLE III ELDERLY SRVC -14	-	55,000.00	12,310.00	-	42,690.00
CITY OF MERCER TITLE XX ELDERLY SRVCS-14	-	173,532.00	33,357.00	-	140,175.00
CITY OF MERCER-TITLE III ELDERLY SCVS-13	43,070.00	-	-	41,145.00	1,925.00
CITY OF MERCER-TITLE XX ELDERLY SCVS-13	131,805.00	-	-	131,805.00	-
CV Hill Reconstruction Projects	31,813.00	-	-	-	31,813.00
DEA - STATE/LOCAL TASK FORCE-13	5,476.00	-	3,546.40	1,929.60	-
DEA State & Local Task Force	1,095.87	-	-	-	1,096.87
DEA State & Local Task Force	3,843.69	-	-	-	3,843.69
DEA State & Local Task Force	259.37	-	17,202.25	13,699.40	259.37
DEA STATE/LOCAL TASK FORCE 14	-	28.00	-	-	3,502.85
DEA-LOCAL TASK FORCE-10	30,000.00	-	-	-	28.00
Demand Treatment Together	1,000,000.00	-	-	-	30,000.00
DEP SHORE PROTECTION-TRENTON BULKHEAD-10	4,662.00	-	-	-	1,000,000.00
Dept of Justice DEA - 97	856,104.00	-	-	-	4,662.00
DOJ-ANTI-GANG ENFORCEMENT EFFORTS(JAG)-09	12,518.00	-	799,428.24	-	56,675.76
DOJ-Mercer County Gang & Gun Suppression Initiative (JAG) - 11	118,111.00	-	121,518.00	-	-
Domestic Preparedness Equipment	110,263.87	-	-	-	118,111.00
DRIVE SOBER OR GET PULLED OVER 2013	-	4,400.00	4,400.00	-	110,263.87

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Drunk Driving Enforcement Fund (01)	4,652.00	-	15,000.00	-	4,652.00
DVRPC #14-53-314	6,880.00	-	-	-	15,000.00
DVRPC - Motor Carrier Safety	20,441.84	-	-	-	6,880.00
DVRPC - Regional Highway Transportation	20,441.84	-	-	-	20,441.84
DVRPC - Regional Highway Transportation	151.00	-	-	-	151.00
DVRPC - Regional Highway Transportation	19,547.00	-	-	-	19,547.00
DVRPC - Regional Highway Transportation	7,765.00	-	-	-	7,765.00
DVRPC - Regional Highway Transportation	837.40	-	-	-	837.40
DVRPC - Regional Highway Transportation	8,750.00	-	-	-	8,750.00
DVRPC - Regional Highway Transportation	12,433.00	-	-	-	12,433.00
DVRPC - Regional Highway Transportation	31,059.00	-	-	-	31,059.00
DVRPC - Regional Highway Transportation	2.24	-	-	-	2.24
DVRPC - Regional Highway Transportation	6,424.00	-	-	-	6,424.00
DVRPC - Regional Highway Transportation	8,699.93	-	-	-	8,699.93
DVRPC - Regional Highway Transportation	123.27	-	-	-	123.27
DVRPC - Regional Highway Transportation	4,011.25	-	-	-	4,011.25
DVRPC - Regional Highway Transportation	9,716.00	-	-	-	9,716.00
DVRPC - Regional Highway Transportation	15,000.00	-	-	-	15,000.00
DVRPC - Regional Highway Transportation	30,000.00	-	-	-	30,000.00
DVRPC - Regional Highway Transportation	85,000.00	-	-	-	85,000.00
DVRPC - Regional Highway Transportation	124.44	-	-	-	124.44
DVRPC - Regional Highway Transportation	15,000.00	-	-	-	15,000.00
DVRPC #13-53-314 - 13	51,350.00	-	-	-	51,350.00
DWJW - Shelter Purchase	-	24,573.00	10,076.00	-	14,497.00
DWJW-SHELTER PURCHASE - PHASE 31 FY14	22,599.00	-	22,571.00	28.00	-
Early Disposition Program	39,000.00	-	-	-	39,000.00
Early Disposition Program	14,300.00	-	-	-	14,300.00
EMERGENCY RESPONSE H1N1-10	80,000.00	-	-	-	80,000.00
Faith Based Initiative	88,185.00	-	-	-	88,185.00
Families Children Early Education Services (01)	2,510.00	-	-	-	2,510.00
	100.00	-	-	-	100.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

**A-7**

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Families Children Early Education Services (03)	374.00				374.00
Families Children Early Education Services (99)	24,982.00				24,982.00
Fathers and Children Together (03)	13,289.00				13,299.00
Feasibility & Marketing Analysis-Route 29 Redevelopment	120,741.23				-
FEMA-SAFER-13	12,974,040.74				5,764,831.29
Financial Literacy Program	85,000.00				85,000.00
General Assistance - 98	3,986.00				3,966.00
Greg Grant/Thropp site	125,000.00				125,000.00
Handicapped Recreation	1,168.00				1,168.00
Hazard Mitigation	157,517.07				157,517.07
HDSRF - 02	7,999.75				7,999.75
HDSRF - CANAL PLAZA-10	94,463.00				94,463.00
HDSRF - CRANE SITE 98	1,000.00				1,000.00
HDSRF - Greenway Sites (P23207)	349,958.00				349,958.00
HDSRF - MAGIC MARKER SITE 06	4,950.00				4,950.00
HDSRF - MAGIC MARKER SITE 06	120,126.00				120,126.00
HDSRF - MAGIC MKR 96	500.00				500.00
HDSRF - ROEBLING COMPLEX 99	500.00				500.00
HDSRF - SCARPATI	6,000.00				6,000.00
HDSRF - STORCELLA	6,648.00				6,648.00
HDSRF - THROPP BROTHERS SITE-11	275,601.00				275,601.00
HDSRF - WARREN BALDERSTN. 99	2,447.00				2,447.00
HEALTH INCENTIVE PROGRAM WOMEN/LISTOS-10	50,000.00				50,000.00
Healthy Start Initiative	96,000.00				96,000.00
HIGHWAY SAFETY-RT 1 SAFE CORRIDOR-FY09	77,863.00				77,863.00
HIP Program for Women	11,025.00				11,025.00
HIP Program for Women	929.00				929.00
	2,214.00				2,214.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
HIP Program for Women	8.00				8.00
HIP Program for Women	510.00				510.00
HIP Program for Women	50,383.00				50,383.00
HIP Program for Women	50,739.00				50,739.00
HIP Program for Women	3,557.00				3,537.00
HIP Program for Women	12,918.00				12,918.00
HIP Program for Women	31,969.00				31,969.00
HIV COUNSELING & TESTING SCVS-10		5,175.00			
HIV Counseling, Testing & Referral		14,078.00			
HIV Prevention Services for Latino HIV/AIDS Outreach Services		13,075.00			
HIV/AIDS Care & Treatment 2012	171,466.00				
HIV/HB Coalition - Early Childhood PAT	2.00				2.00
HIV/HB Coalition - Early Childhood PAT (00)	787.00				787.00
Improve Clinical Care Services for STDs	6,511.00				6,511.00
Improve Clinical Care Services for STDs	6,865.00				6,865.00
Improve Clinical Care Services for STDs	14,122.00				14,122.00
Improve Clinical Care Services for STDs	34.00				34.00
Improve Clinical Care Services for STDs	4,673.00				4,673.00
Improve Clinical Care Services for STDs	4,496.00				4,496.00
Improve Clinical Care Services for STDs	5,512.00				5,512.00
Improve Clinical Care Services for STDs	4.00				4.00
Improve Clinical Care Services for STDs	5,756.00				5,756.00
Improve Clinical Care Services for STDs	19,451.00				19,451.00
LINCS IT Development Grant	119.00				119.00
LINCS Network	25.00				25.00
Make It Click 2001	3,000.00				3,000.00
Make It Click 2002	641.00				641.00
Maritime Exchange- CBRNE Equipment-12	960.00				960.00
Maritime Exchange-SCBA CBRNE Equipment-12	110,125.00				57,525.00
Marinette County - Adolescent Screener - 98	180,000.00				11,730.00
Marinette County - Welfare to Work	653.00				653.00
Merger Street Friends, 21st Century	212,653.00				212,653.00
Merger Street Friends, 21st Century	8,896.00				8,896.00
Merger Street Friends, 21st Century	16,919.00				16,919.00
Merger Street Friends, 21st Century	13,189.00				13,189.00
Merger Street Friends, 21st Century	18,481.00				18,481.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

**A-7**

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Mercer Street Friends, 21st Century	12,360.00				12,360.00
MLK PARK - 98	199,180.00				199,180.00
Municipal Court Disposition-09	57,750.00				57,750.00
National Association of Pediatric Nurse Associates & Practitioners	2,000.00				2,000.00
National Park Service - Historic Preservation Projects	1,044,803.68				1,044,803.68
National Park Service - Urban History Initiative Program	323.00				323.00
Neighborhood Community Service Center	12,336.00				12,336.00
Neighborhood Community Service Center	84,043.00				84,043.00
NEIGHBORHOOD STABILIZATION 09-CARTERET	496,326.24				496,326.24
NJ State Council on the Arts	800,000.00				800,000.00
NJ State Parole Board - Prisoner Reentry Initiative	189,607.00				189,607.00
NJ Transit - Outreach Training 97	27,149.00				27,149.00
NPP	125,000.00				125,000.00
NPP	116,229.00				116,229.00
NPP	67,500.00				67,500.00
NPP	25,000.00				25,000.00
NPP	40,000.00				40,000.00
NPP	15,000.00				15,000.00
NPP	30,000.00				30,000.00
NPP	11,000.00				11,000.00
NPP	3,000.00				3,000.00
NPP	35,000.00				35,000.00
NPP	10,000.00				10,000.00
NPP	13,000.00				13,000.00
NPP	15,300.00				15,300.00
NPP	13,000.00				13,000.00
NPP	16,000.00				16,000.00
NPP	20,000.00				20,000.00
NPP	3,000.00				3,000.00
NPP	34,500.00				34,500.00
NPP	3,000.00				3,000.00
NPP	32,000.00				32,000.00
NPP	15,500.00				15,500.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Nurse Family Partnership	793.00				793.00
Operation Fatherhood-JTPA	560.00				560.00
Over the Limit Under Arrest 2008 Year End Crackdown	50.00				50.00
Pandemic Influenza Preparedness	11,686.00				11,686.00
Pandemic Influenza Preparedness	4,247.00				4,247.00
Pandemic Influenza Preparedness	1,631.00				1,631.00
Parent as Teachers - Mothers Educating Mothers	310.00				310.00
Paris Grants Program	750.00				750.00
Paris Grants Program	31,360.63				31,360.63
Pass through Carolyn Stokes Day Nursery	13,500.00				13,500.00
Pass through Howley School	7,419.50				7,419.50
Pass through Howley School	2,758.00				2,758.00
Pass through Kids 'R' First Daycare	103.00				103.00
Pass through Little Friends Daycare Center	2,784.00				2,784.00
Pass through Parents for Action	82.00				82.00
Pass through Trinity Episcopal Cathedral	3,370.00				3,370.00
Pass through Trinity Episcopal Cathedral	93.00				93.00
Pedestrian Safety Program - School Safety Signing	1,999.03				1,999.03
Pedestrian Safety Project	8,242.00				8,242.00
Perry Street/Lincoln Avenue/Clinton Avenue Intersection	129,762.69				129,762.69
PHILEP (LINC\$) - 13	100,000.00				100,000.00
PHILEP (LINC\$) - 14					
Porsche	6,405.00				6,405.00
Porsche	6,043.00				6,043.00
Prevent Child Abuse - NJ -99	6,150.00				6,150.00
Primary Prevention Services	1,595.00				1,595.00
Primary Prevention Services	1,304.00				1,304.00
Primary Prevention Services	2,235.00				2,235.00
Primary Prevention Services	11,204.00				11,204.00
Primary Prevention Services	7,493.00				7,493.00
Primary Prevention Services	5,587.00				5,587.00
Primary Prevention Services	10,209.00				10,209.00
Primary Prevention Services	397.00				397.00
Primary Prevention Services	366.00				366.00
Primary Prevention Services TRYPEP	2,152.00				2,152.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor/Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Project Impact Mobile Van	1,799.00	-	-	-	1,799.00
Recreation for Individuals with Disabilities	10,412.00	-	-	-	10,412.00
Recreation for Individuals with Disabilities	200.00	-	-	-	200.00
Rent Abatement	3,000.00	-	-	-	3,000.00
Rent Abatement	2,000.00	-	-	-	2,000.00
Rent Abatement	2,000.00	-	-	-	2,000.00
Road Classifier Project (99)	418.00	-	-	-	418.00
Route 1/New York Avenue Industrial Park	16,213.00	-	-	-	16,213.00
Safe and Drug Free Schools (98)	102,431.00	-	-	-	102,431.00
Safe Children/More Learning	11,370.00	-	-	-	11,370.00
Safe Streets to School	160,000.00	-	-	-	160,000.00
Safety Improvements to Rt. 29	25,500.00	-	-	-	25,500.00
Seatbelt Innovative Demonstration Program	7,260.00	-	-	-	7,260.00
SEXUALLY TRANSMITTED DISEASE FY14	-	80,592.00	-	36,967.00	43,625.00
SEXUALLY TRANSMITTED DISEASE (STD) 2013	63,566.00	-	-	49,460.00	5,093.00
SEXUALLY TRANSMITTED Diseases (STD) - 12	22,656.00	-	-	22,656.00	-
SEXUALLY TRANSMITTED DISEASES-10	59,957.00	-	-	-	59,957.00
SFY 08 - OHSP State Aid Regional Grant Program - Homeland Security	165,384.00	-	-	-	165,384.00
SNU - GENERAL OPERATING SUPPORT-13	3,555.30	-	-	3,555.30	-
SNU HISTORIC TRUST-DOUGLAS HSE/JACKST-11	534,901.00	-	-	-	534,901.00
SNJDEP - LOWER ASSUNPIN CREEK - 10	957,202.00	-	-	35,152.00	922,050.00
SNJDEP 2010 BUSINESS STIMULUS FUND-11	300.00	-	-	-	300.00
SNJDEP CLEAN COMMUNITIES FY-14	-	117,080.08	-	117,080.08	-
SNJDEP RECREATIONAL TRAILS PROGRAM-11	25,000.00	-	-	103,102.56	25,000.00
SNJDEP RECYCLING TONNAGE GRANT-14 (11)	-	-	-	-	-
SNJDHSS - PHLEP (Lincs Agencies) - 12	9,160.00	-	-	-	9,160.00
SNJLPS AGGRESSIVE DRIVING& SPEED ENFC-10	900.00	-	-	-	900.00
SNJLPS-OVER THE LIMIT UNDER ARREST-2010	75.00	-	-	-	75.00
SNJLPS-OVER THE LIMIT UNDER ARREST-2011	100.00	-	-	-	100.00
SNJLPS-PEDESTRIAN SAFETY PROGRAM-10	2,975.00	-	-	-	2,975.00
SNJLPS-PEDESTRIAN SAFETY PROGRAM-11	2,110.00	-	-	-	2,110.00
SNJLPS-PEDESTRIAN SAFETY PROGRAM-12	3,875.00	-	-	-	3,875.00
SNJLPS-TARGETING VIOLENT CRIMES INIT-11	65,898.00	-	-	65,898.00	-
SNJDOT - FY12 SAFE CORRIDORS - 13	29,174.00	-	-	29,165.00	9.00
SNJDOT - FY13 SAFE CORRIDORS - FY14	-	37,917.09	-	-	37,917.09
SNJDOT-ADA RAMPS-10	500,542.00	-	-	(22,341.60)	(0.40)
SNJDOT-BELLEVUE AVENUE-10	408,846.00	-	-	(22,305.78)	(0.22)
SNJDOT-BROAD STREET-10	912,952.00	-	-	(71,534.61)	(0.39)
				984,487.00	

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

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Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
SNJJC-STATION HOUSE ADJUSTMENT PROG-11	5,134.00	-	-	-	5,134.00
SNJJC-STATION HOUSE ADJUSTMENT PROG-12	8,716.00	-	-	-	8,716.00
SNJ-JUVENILE ACCOUNTABILITY BLOCK GRT-08	11,766.00	-	-	-	11,766.00
SNJOHSP 2010 CARS-E GRANT PROGRAM-11	144.97	-	-	-	144.97
SNJ-SUMMER FEEDING PROGRAM-FY13	56.78	-	-	-	56.78
SNJ-SUMMER FEEDING PROGRAM-FY14	433,208.00	-	284,758.74	-	148,449.26
SNJ-TRAINING & EQUIPMENT (LEOTEF)-10	3,403.00	-	-	-	3,403.00
South Ward Senior Center-03	128,716.00	-	-	-	128,716.00
Sr. Citizen Safe Housing and Transportation	1,727.00	-	-	-	1,727.00
STATE BODY ARMOR-13	-	27,899.62	27,899.62	-	-
STD Control Services	6,826.00	-	-	-	6,826.00
STD-11	44,468.00	-	-	-	44,468.00
Step Program	25,710.07	-	-	-	25,710.07
Strengthening Families (04)	1,600.00	-	-	-	1,600.00
13.00	-	-	-	-	13.00
SUMMER FEEDING PROGRAM-11	102,616.00	-	-	-	102,616.00
Summer Food Service Program - 00	197,271.23	-	-	-	197,271.23
Summer Food Service Program - 02	58,680.00	-	-	-	58,680.00
Summer Food Service Program - 03	375,222.00	-	-	-	375,222.00
Summer Food Service Program - 04	98,354.74	-	-	-	98,354.74
Summer Food Service Program - 05	69,661.02	-	-	-	69,661.02
Summer Food Service Program - 06	6,275.86	-	-	-	6,275.86
Summer Food Service Program - 06	597,430.00	-	-	-	597,430.00
Summer Food Service Program - 08	189,691.00	-	-	-	189,691.00
Summer Food Service Program - 09	131,265.60	-	-	-	131,265.60
Summer Food Service Program - 10	221,751.00	-	-	-	221,751.00
Summer Food Service Program - 12	153,603.00	-	-	-	153,603.00
Summer Food Service Program - 95	147,361.00	-	-	-	147,361.00
Summer Food Service Program - 96	242,398.00	-	-	-	242,398.00
Summer Food Service Program - 98	266,101.00	-	-	-	266,101.00
Susan G. Komen for the Cure - 2008	229,835.00	-	-	-	229,835.00
	5,000.00	-	-	-	5,000.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

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Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Teenage Theater Project	800.00				800.00
The Robert Wood Johnson Foundation - Health Initiatives	9,126.00				9,126.00
The Robert Wood Johnson Foundation - Health Initiatives	41,995.00				41,995.00
The Robert Wood Johnson Foundation - Health Initiatives	10,002.00				10,002.00
Title III - Year 1996 (Includes City Match of 27,500)	45.00				45.00
TITLE III ELDERLY SERVICES-10	12,607.00				12,607.00
Title XX - Year 1997	85,755.00				85,755.00
TMAC	1,046.00				1,046.00
TMAC	2,359.00				2,359.00
TMAC	4,355.00				4,355.00
TMAC	5,000.00				5,000.00
TMAC	2,093.00				2,093.00
TMAC	1,862.00				1,862.00
TMAC	26,292.00				26,292.00
TMAC	90.00				90.00
TMAC	14,968.00				14,968.00
TMAC	7,148.00				7,148.00
Tobacco Control	29,461.00				29,461.00
Trenton CARE Green Initiative (RE-97237708-Q)	11,401.00				11,401.00
Trenton Control Prevention and Education	11,789.00				11,789.00
Trenton Crime Information Warehouse Project	28.00				28.00
Trenton Loves Children	3,115.00				3,115.00
Trenton Loves Children	5,017.00				5,017.00
UEZ - Various Project -12	(34,617.53)				(34,617.53)
UEZ 00-09 WARREN STREEDEVELOPMENT	6,265.80				6,265.80
UEZ 00-26 ADMINISTRATION	65,172.00				65,172.00
UEZ 00-76 HILL INCUBATOR DESIGN PROJECT	408,620.00				408,620.00
UEZ 01-26 ADMINISTRATION	10,389.00				10,389.00
UEZ 02-26 ADMINISTRATION	8,975.00				8,975.00
UEZ 02-78 PSEG ACQUISITION PROJECT	500,000.00				500,000.00
UEZ 03-26 ADMINISTRATION	38,628.84				38,628.84
UEZ 03-84 CARTER WALLACE PROJECT	154,205.23				154,205.23
UEZ 04-28 ADMINISTRATION	97,122.40				97,122.40
UEZ 04-93 ARCHITECTS OFFICE PROJECT	400,000.00				400,000.00
UEZ 05-28 ADMINISTRATION	27,430.70				27,430.70

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

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Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
UEZ 06-115 TRENTON POLICE	330.35				330.35
UEZ 06-30 ADMINISTRATION	25,857.71				25,857.71
UEZ 07-30 ADMINISTRATION	78,597.85				78,597.85
UEZ 07-30 ADMINISTRATION	78,655.00				78,655.00
UEZ 08-03 Administration	82,701.97				82,701.97
UEZ 92-07 ROEBLING IMPROV	76,452.81				76,452.81
UEZ 93-26 WAYFINDING PROJ	8,510.53				8,510.53
UEZ 93-39 PRE-DEVELOPMENT	14,985.00				14,985.00
UEZ 94-27 HERMITAGE AVE	1,595.00				1,595.00
UEZ 94-41 TRENTON POLICE	24,405.97				24,405.97
UEZ 96-44 CHAMPAGE	18,321.00				18,321.00
UEZ 96-45 CRANE SITE	2,861.00				2,861.00
UEZ 96-46 PERFORMING ARTS	250,000.00				250,000.00
UEZ 96-78 821 S BROAD ST	33,088.00				33,088.00
UEZ 97-110 TBAC COMPUTER	12,587.00				12,587.00
UEZ 98-21 HILL COMPLEX	15,326.00				15,326.00
UEZ 99-122 CAPITAL SOUTH FAÇADE PROGRAM	42,236.45				42,236.45
UEZ 99-132 ROEBLING GATEWAY ACQUISITION	15,650.00				15,650.00
UEZ 99-133 ROEBLING BLOCK 3 PROJECT	389,000.00				389,000.00
UEZ 99-134 NEIGHBORHOOD STUDY PROJECT	25,000.00				25,000.00
UEZ 99-26 ADMINISTRATION	40,311.00				40,311.00
UEZ 99-51 CLOCK TOWER PROJECT	88,665.00				88,665.00
UEZ Administration-09	47,680.00				47,680.00
UEZ ADMINISTRATION-13	34,617.53				34,617.53
UEZ MARKETING PLAN PHASE 1-10	1.00				1.00
UEZ WARREN ST REDEVELOPMENT	152,950.00				152,950.00
UEZ HERMITAGE AVE	30,279.00				30,279.00
UEZ ROEBLING AVE STREETSCAPE	130,000.00				130,000.00
UEZ ROEBLING COMPLEX BLK	12,854.00				12,854.00
Union Industrial Home for Children	8,342.00				8,342.00
Urban Gateway Enhancement (04)	7.00				7.00
Urban Gateway Enhancement (96)	596.00				596.00
US Department of HUD - Special Projects FY 10 - 12	118,750.00				118,750.00
US DEPT OF ENERGY EFF & CONSERVATION-10	200,000.00				200,000.00
	616,475.00				386,764.00
					229,711.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

**A-7**

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
US Marshall's Service	7,000.00	-	-	-	7,000.00
US Marshall's Service	810.73	-	-	-	810.73
US Marshall's Service Retrofit/Gas - 11	2,372.00	-	-	-	2,372.00
US Marshall's Service Retrofit/Gas - 12	11,000.00	-	-	-	11,000.00
USDOE-RENEWABLE ENERGY FEASIBIL STUDY-11	475,750.00	-	-	-	475,750.00
USDOJ - US MARSHALL'S SERVICE 14	-	16,000.00	2,287.80	-	13,712.20
USDOJ - YouthStat Crime Prevention Program - Phase I	62,450.00	-	-	62,450.00	-
USDOJ-FY 10 YOUTHSTAT PHASE 3-11	310,000.00	-	-	-	310,000.00
USDOJ MARSHALLS SERVICE-11	645.00	-	-	-	645.00
USDOJ-BULLETPROOF VEST PARTNERSHIP-09	10,192.00	-	10,192.00	-	-
USDOJ-BULLETPROOF VEST PARTNERSHIP-11	34,860.00	-	-	-	-
USDOJ-BULLETPROOF VEST PROGRAM FY12-13	11,053.00	-	-	-	34,860.00
USDOJ-COPS HIRING GRANT PROGRAM-13	1,724,358.95	-	-	-	11,053.00
USDOJ-LAW ENFORCEMENT TECHNOLOGY-11	300,000.00	-	798,265.27	-	926,133.68
USDOJ-MARSHALLS SERVICE-13	3,674.41	-	4,874.41	-	300,000.00
USDOJ-US MARSHALL'S SERVICE-10	2,458.00	-	-	-	(1,200.00)
USDOJ-YOUTHSTAT PHASE 2-11	26,458.00	-	-	-	2,458.00
USEPA - Brownfields Assessment - 07	600,000.00	-	-	-	-
USEPA - Brownsfields Various Sites - 04	32,718.25	-	-	-	600,000.00
USEPA BROWNFIELDS CLEANUP GREG GRANT-11	120,000.00	-	-	-	32,718.25
USEPA BROWNFIELDS CLEANUP-Clinton Commerce - 12	62,555.74	-	-	-	120,000.00
USEPA BROWNFIELDS CLEANUP-Community Wide Assessment - 12	185,000.00	-	-	-	57,813.49
USEPA BROWNFIELDS CLEANUP-Community Wide Haz Sub Assess - 12	159,460.00	-	-	-	185,000.00
USEPA BROWNFIELDS CLEANUP-Federated Metals-12	156,360.00	-	-	-	159,460.00
USEPA BROWNFIELDS CLEANUP-Pattern Machine - 12	185,000.00	-	-	-	156,360.00
USEPA BROWNFIELDS CLEANUP-STORCELLA-11	200,000.00	-	-	-	185,000.00
USEPA Brownfield Cleanup Scarpa	133,988.00	-	-	-	200,000.00
Watershed Pollution Management - Urban Stormwater Retro	-	200,000.00	-	-	200,000.00
Weed & Seed - Asset Forfeiture	132.00	-	-	-	132.00
Weed & Seed - Asset Forfeiture	50,000.00	-	-	-	50,000.00
Weed & Seed - Asset Forfeiture	48,000.00	-	-	-	48,000.00
Weed & Seed - FY-2007	20,529.00	-	-	-	20,529.00
Weed & Seed - FY-2008	200,000.00	-	-	-	200,000.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

A-7

Grantor Program Title	Balance June 30, 2013	New Grants SFY 2014	Receivable Cash Received	Receivable Cancelled	Balance June 30, 2014
Weed & Seed - FY2009	4,725.00			4,725.00	
Weed & Seed - Northwest -02	43,718.00				43,718.00
Weed & Seed - Northwest -04	667.00				667.00
Weed & Seed - Southeast -02	89,799.00				89,799.00
Weed & Seed - Southeast -05	3,342.00				3,342.00
WEED & SEED-11	157,000.00				
West Ward Senior Center	300,000.00				
Women, Infants and Children	15,300.00				15,300.00
Women, Infants and Children	23,486.00				23,486.00
Women, Infants and Children	10,901.00				10,901.00
Women, Infants and Children	23,418.00				23,418.00
Women, Infants and Children	229,881.00				229,881.00
Women, Infants and Children	105,999.00				105,999.00
Women, Infants and Children	76,706.00				76,706.00
Women, Infants and Children	110,852.00				110,852.00
Women, Infants and Children	89,907.00				89,907.00
Women, Infants and Children	18,766.00				18,766.00
WOMEN, INFANTS, & CHILDREN-10	586,678.00				586,678.00
Work First New Jersey	43,750.00				43,750.00
You Drink, You Drive, You Lose	25.00				25.00
You Drink, You Drive, You Lose	700.40				700.40
Young's Rubber Corporation	199,000.30				199,000.30
	<u>\$ 45,397,780.41</u>	<u>\$ 1,371,338.60</u>	<u>\$ 11,331,521.76</u>	<u>\$ 2,772,076.60</u>	<u>\$ 32,665,521.65</u>
Ref.	A	A-3			A

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

A-8

YEAR OF TAX	OUTSTANDING	2013-2014	COLLECTION	REMITTED &	SENIOR	FORECLOSURE	TRANSFERRED	OUTSTANDING
	June 30, 2013	LEVY	2014	CANCELLED	CITIZEN	TAX ADJ.	(TO) FROM LIEN	June 30, 2014
<b>PRIOR YEARS' TAXES</b>								
2006	\$ 214.66	\$ -	\$ -	\$ (214.66)	\$ -	\$ -	\$ -	\$ -
2007	14,510.37	\$ -	\$ (8,366.97)	\$ (3,885.58)	\$ -	\$ -	\$ -	\$ 2,261.82
2008	55,354.48	\$ -	\$ (15,695.60)	\$ (4,602.37)	\$ -	\$ -	\$ -	\$ 35,036.51
2009	62,311.51	\$ -	\$ 1,652.56	\$ (4,796.38)	\$ -	\$ -	\$ -	\$ 59,167.69
2010	54,887.20	\$ -	\$ 27,005.18	\$ (32,731.64)	\$ -	\$ -	\$ -	\$ 49,160.74
2011	116,786.60	\$ -	\$ 101,261.63	\$ (115,016.32)	\$ (250.00)	\$ (8.50)	\$ (1,928.22)	\$ 102,783.41
2012	141,894.62	\$ -	\$ (11,290.74)	\$ (4,730.75)	\$ (250.00)	\$ -	\$ (123,494.91)	\$ 100,957.71
2013	223,825.86	\$ -	\$ (98,619.84)	\$ 100,898.99	\$ 693.56	\$ (56,840.36)	\$ 67,777.08	\$ 532,862.79
<b>TOTAL PRIOR TAXES</b>	<b>669,585.30</b>	<b>\$ -</b>	<b>\$ (4,053.78)</b>	<b>\$ (65,075.21)</b>	<b>\$ 183.56</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PRIOR YEAR CTI 2013</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,066.44</b>	<b>\$ (1,066.44)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL PRIOR TAXES</b>	<b>669,585.30</b>	<b>\$ -</b>	<b>\$ (2,987.34)</b>	<b>\$ (65,141.85)</b>	<b>\$ 183.56</b>	<b>\$ -</b>	<b>\$ (67,777.08)</b>	<b>\$ 532,862.79</b>
<b>CURRENT YEAR TAXES</b>								
REAL ESTATE	\$ 113,531,399.74	\$ (108,152,297.37)	\$ (212,557.18)	\$ (276,685.02)	\$ (55,993.10)	\$ (4,478,103.06)	\$ 35,764.01	
PREPAID (REG. TAXES)	\$ -	\$ (56,441.96)	\$ -	\$ -	\$ -	\$ -	\$ (96,441.96)	
SPECIAL ASSESSMENT (CTI)	\$ -	\$ 552,174.80	\$ (547,796.47)	\$ (3,247.41)	\$ -	\$ (1,092.05)	\$ 38.97	
<b>TOTAL CURRENT YEAR TAXES</b>	<b>\$ 669,585.30</b>	<b>\$ 114,083,574.54</b>	<b>\$ (108,799,523.14)</b>	<b>\$ (281,946.24)</b>	<b>\$ (276,501.46)</b>	<b>\$ (55,993.10)</b>	<b>\$ (4,479,195.11)</b>	<b>\$ 259,360.92</b>
<b>TOTAL</b>	<b>\$ 669,585.30</b>	<b>\$ 114,083,574.54</b>	<b>\$ (108,799,523.14)</b>	<b>\$ (281,946.24)</b>	<b>\$ (276,501.46)</b>	<b>\$ (55,993.10)</b>	<b>\$ (4,456,972.19)</b>	<b>\$ 792,223.71</b>
<b>LIEN</b>	<b>Ref. A</b>	<b>\$ 15,256,256.17</b>	<b>\$ (1,542,928.37)</b>	<b>\$ 399,315.35</b>	<b>\$ -</b>	<b>\$ (1,490,395.31)</b>	<b>\$ 4,546,972.19</b>	<b>\$ 17,169,220.03</b>
<b>Ref. A</b>	<b>A</b>	<b>\$ 15,256,256.17</b>	<b>\$ (1,542,928.37)</b>	<b>\$ 399,315.35</b>	<b>\$ -</b>	<b>\$ (1,490,395.31)</b>	<b>\$ 4,546,972.19</b>	<b>\$ 17,169,220.03</b>
							<b>A</b>	<b>A</b>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-9

CURRENT FUND  
SCHEDULE OF TAX TITLE LIENS

	<u>Ref.</u>	
Balance - June 30, 2013	A, A-8	\$ 15,256,256.17
Increased By		
Transfer From Tax Rec. Ttl	A-8	\$ 4,546,972.19
Additional Billing (MU)		306,363.44
Bill Applied Forcl. Fee		49,014.39
Ttl Transfer - Fx		(8,681.19)
Ttl Lien Fee		59,712.31
Additional Billing (Cost)		1,099.88
Additional Billing (HC)		
County Board Reg	80.81	
		<u>4,954,561.83</u>
		<u>20,210,818.00</u>
Decreased By		
Collection (Reg. Lien)	A-4	1,542,928.37
Cancellations (Reg)		7,319.92
Cancellations (Costs)		149.46
Misc.		161.45
Transfer To Property Acquired For Taxes		
Reg	A-10	1,230,318.65
Health	A-10	225,795.98
Cost	A-10	2,169.87
Lien Fee	A-10	32,110.81
		<u>3,040,954.51</u>
		<u>17,169,863.49</u>
Reconciling Difference		<u>(643.46)</u>
Balance - June 30, 2014	A	<u>\$ 17,169,220.03</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-10

CURRENT FUND  
SCHEDULE OF PROPERTY ACQUIRED BY TAXES

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	<u>Ref.</u>	
Balance - June 30, 2013	A	\$ 50,307,900.00
<b>Increased By</b>		
Transfers From 2014		\$ 56,770.50
Transfers From Ttl Fee	A-9	32,110.81
Transfers From T.T.L. Cost	A-9	2,169.87
Transfers From T.T.L. Taxes	A-9	1,230,318.65
Transfers From T.T.L. Taxes (Health Code)	A-9	225,795.98
Transfers From T.T.L. Taxes (Water)		69,775.29
Transfers From T.T.L. Taxes (Sewer)		39,529.80
Adjustments To Assessed Value		<u>339,029.10</u>
		1,995,500.00
		<u>52,303,400.00</u>
<b>Decreased By</b>		
Proceeds Of Sales		251,017.75
Loss On Sales		<u>694,382.25</u>
Assessed Value Of Properties Sold		<u>945,400.00</u>
Balance - June 30, 2014	A	<u>\$ 51,358,000.00</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT FUND  
SCHEDULE OF 2013 APPROPRIATION RESERVES  
Year Ended June 30, 2014**

**A-11**

	Balance June 30, 2013	Transfers FY14	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
Mayor-SW Mayor-OE	\$ 20,667.05 3,928.41	-	\$ 20,667.05 3,928.41	\$ 3,093.61	\$ 2,847.10	\$ 1,057.30	\$ 13,303.25 3,117.62	-
City Council-SW City Council-OE	54,714.90 54,736.78	-	54,714.90 54,736.78	-	5,442.30 456.98	-	49,271.70 54,736.78	-
City Clerk-SW City Clerk-OE	18,263.88 18,734.69	-	18,263.88 18,734.69	-	13,455.46 5,944.32	-	5,108.42 7,351.35	-
Elections-OE	15,767.00	-	15,767.00	17,325.00	17,325.00	-	15,767.00	-
Administration-SW Administration-OE	54,153.10 74,878.79	-	54,153.10 74,878.79	11,225.39	11,450.69	3,573.16	71,080.33 16,568.98	-
Summer Youth Employ-SW	29,000.00	-	29,000.00	-	-	-	20,000.00	-
Public Defender -OE	91,010.10	-	91,010.10	583.97	3,595.40	-	87,998.67	-
Purchasing -OE	8,242.80	-	8,242.80	2,321.33	2,793.55	825.09	6,945.79	-
MIS -OE	97,091.40	-	97,091.40	7,371.83	58,322.04	5,623.26	40,517.93	-
Finance Director-SW Finance Director-OE	346.00 336.00	-	346.00 336.00	-	-	-	346.00 336.00	-
Accounts and Control-SW Accounts and Control-OE	16,051.39 3,510.24	-	16,051.39 3,510.24	706.62	13,798.49 657.01	-	2,252.90 3,553.85	-
Audit-OE	-	-	-	5,000.00	5,000.00	-	-	-
Treasury-SW Treasury-OE	6,898.35 13,157.66	-	6,898.35 13,157.66	-	5,886.59 1,289.60	-	1,001.76 7,146.61	-
Tax Collection-SW Tax Collection-OE	20,954.57 252,255.80	-	20,954.57 252,255.80	10,431.91	18,501.20 22,96.75	206.34	2,453.37 240,284.62	-
Assessments-SW Assessments-OE	27,954.27 18,775.52	-	27,954.27 18,775.52	-	14,955.28 6,920.08	-	12,996.01 18,775.52	-
Revaluation-OE	4,665.07	-	4,665.07	2,601.00	2,601.00	-	4,665.07	-
Law-SW Law-OE	39,146.59 272,574.03	-	39,146.59 272,574.03	-	(213.00) 233,901.65	4,839.22	39,356.59 189,003.15	-
Health & Human Services-Director-SW Health & Human Services-Director-OE	758.99 202.23	4,460.00	5,158.99 202.23	407.28	5,078.09 407.28	-	88.90 202.23	-

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT FUND  
SCHEDULE OF 2013 APPROPRIATION RESERVES (CONTINUED)**  
Year Ended June 30, 2014

**A-11**

	Balance June 30, 2013	Transfers FY14	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Transfer To Accounts Payable	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
Health Promotion & Code Enforcement-SW	18,480.78	-	18,480.78	13,027.57	35,174.29	25,390.06	-	35,474.51	16,693.51
Health Promotion&Code Enforcement-OE	47,837.00	-	47,837.00	-	-	-	-	-	-
Childrens Health Services-SW	21,087.38	-	21,087.38	98.24	16,205.43	1,047.64	-	4,881.95	-
Children's Health Services-OE	58,439.79	-	58,439.79	-	-	-	-	57,490.39	-
Animal Control-SW	9,960.44	-	9,960.44	4,032.57	8,667.96	17,735.64	-	1,292.48	-
Animal Control-OE	23,682.41	-	23,682.41	-	-	-	-	9,979.34	-
Office of Adult & Family Services-SW	1,158.71	-	1,158.71	749.02	187.97	4,147.93	-	970.74	-
Office of Adult & Family Services -OE	719.35	6,000.00	6,719.35	-	-	-	-	2,920.44	-
Community Relations & Social Services-SW	17,790.70	-	17,790.70	-	6,207.99	-	-	11,582.71	-
Community Relations & Social Services-OE	2,594.81	-	2,594.81	274.06	1,017.74	-	-	1,851.13	-
Public Assistance-OE	408.64	-	408.64	12,478.47	12,478.47	-	-	408.64	-
Fire-SW	844,882.28	-	844,882.28	143,005.52	733,510.91	142,915.52	-	101,371.37	-
Fire-OE	8,158.04	-	8,158.04	-	-	-	-	8,248.04	-
Emergency Management-OE	1,387.82	-	1,387.82	269.42	282.45	128.17	-	1,246.62	-
Police-SW	1,763,053.50	-	1,763,053.50	-	1,118,541.13	158,008.40	-	644,512.37	-
Police-OE	147,579.24	-	147,579.24	-	-	-	-	137,742.00	-
Communications-SW	200,640.57	-	200,640.57	185,679.61	155,459.00	187,818.40	-	45,181.57	-
Communications-OE	135,028.42	-	135,028.42	-	-	-	-	119,191.19	-
Public Works-Director-SW	33,101.08	-	33,101.08	1,016.33	7,773.94	1,390.75	-	25,327.14	-
Public Works-Director-OE	459.04	-	459.04	-	-	-	-	84.62	-
Solid Waste Management-SW	193,733.98	-	193,733.98	-	105,351.12	50,009.41	-	88,382.86	-
Solid Waste Management-OE	49,197.46	-	49,197.46	16,199.18	-	-	-	3,576.21	11,811.02
Streets-SW	76,772.46	-	76,772.46	69,812.01	73,091.13	-	-	3,681.33	-
Streets-OE	209,057.84	48,000.00	257,057.84	-	304,142.00	-	-	16,499.78	-
Public Property-SW	100,898.12	-	100,898.12	76,609.10	77,718.86	177,139.99	-	23,179.26	-
Public Property-OE	55,305.21	-	55,305.21	-	-	-	-	5,343.56	50,569.24

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF 2013 APPROPRIATION RESERVES (CONTINUED)  
Year Ended June 30, 2014

A-11

	Balance June 30, 2013	Transfers FY14	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	Encumbered Transfer To Accounts Payable	Balance Lapsed	Overexpended
Traffic & Transportation-SW Traffic & Transportation-OE	59,408.61 77,233.25	- -	59,408.61 77,233.25	7,928.19	20,988.38 68,682.02	6,961.05	38,410.23 9,339.37	-
Engineering & Operations-SW Engineering & Operations-OE	32.26	3,000.00	3,032.26	6,500.00	5,080.24 6,500.00	-	-	2,047.98
Landfill-OE	623,240.67	(\$4,000.00)	769,240.67	1,003,771.76	1,383,621.63	-	389,390.80	-
Recycling-OE	81,217.44	-	81,217.44	136,654.45	203,976.89	906.25	13,188.75	-
Housing & Econ. Dev-Director-SW Housing & Econ Dev-Director-OE	12,263.32 439.95	- -	12,263.32 439.95	-	2,026.61 25.38	-	10,236.71 414.58	-
Planning Board-OE	2,537.86	-	2,537.86	-	2,383.35	-	154.50	-
RE/Property Manage-OE	6,935.91	-	6,935.91	44.00	34.86	-	6,945.05	-
Landmarks Commission-OE	1,784.36	-	1,784.36	188.28	154.80	-	1,817.84	-
Economic Development-SW Economic Development-OE	34,850.75 120,139.05	- -	34,850.75 120,139.05	2,891.10	2,897.70 2,922.46	79.99	32,001.05 120,027.70	-
Planning-SW Planning-OE	1,742.46 10,930.91	- -	1,742.46 10,930.91	120.00	120.00	-	1,742.46 10,930.91	-
Housing Production-OE	1,784.06	-	1,784.06	-	-	-	1,784.06	-
Inspections-Director-SW Inspections-Director-OE	43,189.12 127,394.25	- 70,000.00	43,189.12 197,394.25	154,633.68	152,222.22 397,985.79	2,375.47	27,926.90 11,666.67	-
Technical Services-SW Technical Services-OE	46,861.79 16,987.31	- -	46,861.79 16,987.31	3,425.66	23,165.19 5,462.25	298.05	23,696.60 16,652.87	-
Housing Inspections-SW Housing Inspections-OE	36,412.20 2,307.30	- -	36,412.20 2,307.30	928.98	16,661.63 2,873.61	53.84	19,750.37 302.73	-
Weights and Measures-SW Weights and Measures-OE	4,011.76 193.63	- -	4,011.76 193.63	50.00	3,560.58 50.00	-	451.18 193.63	-
Zoning Board-OE	6,010.27	-	6,010.27	912.28	553.00	319.28	6,010.27	-

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT FUND  
SCHEDULE OF 2013 APPROPRIATION RESERVES (CONTINUED)  
Year Ended June 30, 2014**

**A-11**

	Balance June 30, 2013	Transfers FY14	Balance After Transfer	Transfer From Encumbrance Payable	Paid or Charged	To Accounts Payable	Encumbered Transfer	Balance Lapsed	Overexpended
Recreation, NRC-Director-SW	12,696.00	-	12,696.00	-	-	-	-	12,696.00	-
Recreation-SW	15,919.24	-	15,919.24	10,399.09	7,972.00	-	7,947.24	-	-
Recreation-OE	15,812.29	-	15,812.29	25,997.27	189.25	-	14.86	-	-
Recreation Maintenance & Nat'l. Res-SW	98,658.31	-	98,658.31	17,906.42	-	-	80,851.89	-	-
Recreation Maintenance & Nat'l Res-DE	30,987.46	-	30,987.46	54,149.36	4,817.24	-	1,268.11	-	-
Division of Culture-SW	84.50	4,000.00	4,084.50	-	4,044.77	-	-	39.73	-
Trent House-SW	14,575.00	-	14,575.00	1,720.00	1,500.00	-	-	14,575.00	-
Trent House-DE	280.00	-	280.00	-	-	-	-	500.00	-
City Museum-Ellarslie-SW	9,831.00	-	9,831.00	-	-	-	-	9,831.00	-
City Museum-Ellarslie-DE	3,000.00	-	3,000.00	-	-	-	-	3,000.00	-
Municipal Courts-SW	140,087.42	-	140,087.42	19,824.11	70,655.84	-	-	59,432.58	-
Municipal Courts-DE	25,163.43	-	25,163.43	-	25,272.84	-	-	17,325.87	-
Health Insurance-DE	1,141,588.67	-	1,141,588.67	189.23	319,210.59	189.23	-	822,358.08	-
Other Employee Benefits	18,860.00	-	18,860.00	-	2,750.00	-	-	15,050.00	-
Workers Compensation-DE	1,873,470.51	-	1,873,470.51	-	1,873,470.51	-	-	-	-
Occupational Health Center-DE	30,141.00	-	30,141.00	97.60	19,927.00	97.60	-	10,214.00	-
General Liability Ins	584,120.09	-	584,120.09	8,548.70	59,901.35	1,067.44	(0.00)	-	-
Salary & Wage Adj. Program-SW	2,189,237.00	-	2,189,237.00	-	2,189,237.00	-	-	-	-
Accumulated Sick and Vacation	300,000.00	-	300,000.00	-	300,000.00	-	-	-	-
Trenton Free Public Library-SW	63,211.01	-	63,211.01	-	65,211.01	-	-	-	-
Telephone-DE	15,275.61	-	15,275.61	8,488.50	(1,987.57)	482.74	-	25,248.94	-
Public Service-Electric & Gas-DE	361,846.27	(\$3,400.00)	278,446.27	-	102,070.93	-	-	176,375.34	-
Public Service-Street & Trafficlights-DE	228,033.06	-	228,033.06	-	16,941.03	-	-	66,032.03	-
Postage-DE	70,716.10	-	70,716.10	10,000.00	61,203.38	-	-	19,512.72	-

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

CURRENT FUND  
SCHEDULE OF 2013 APPROPRIATION RESERVES (CONTINUED)  
Year Ended June 30, 2014

A-11

	Balance June 30, 2013 222,954.63	Transfers FY14 -	Balance After Transfer 222,954.63	Transfer From Encumbrance Payable 63,053.55	Paid or Charged 54,344.51	Encumbered Transfer To Accounts Payable 8,659.04	Transfer Balance Lapsed 222,354.63	Overexpended
<b>Gasoline &amp; Diesel Fuel</b>								
Heating Fuel Oil-OE		2,000.00	2,000.00	1,122.60	-	1,122.60	2,000.00	-
Co-District Heating	54,354.61	-	54,354.61	21,110.83	69,478.07	-	5,967.37	-
Fire Protection	3,973.06	-	3,973.06	-	-	-	3,973.06	-
Medicare-Employer Share-OE	160,201.65	-	160,201.65	-	40,430.85	-	119,770.80	-
Social Security System-OE	126,532.33	-	126,532.33	-	65,921.84	-	60,730.49	-
Unemployment Insurance	80,478.90	-	80,478.90	-	80,478.90	-	-	-
Consort P&F Pensions-OE	77,981.93	-	77,981.93	-	73,001.74	-	4,980.19	-
Public Employee Ret Sys-OE	676.72	-	676.72	-	2,472.96	-	1,756.24	-
Defined Contribution Retirement System-OE	36,454.57	-	36,454.57	-	731.69	-	35,722.66	-
LYCDC Working Capital	5,000.00	-	5,000.00	-	-	-	5,000.00	-
Hurricane Sandy	61,025.27	-	61,025.27	-	-	-	61,025.27	-
Public Health Services-S/W	42,592.00	-	42,592.00	-	-	-	42,592.00	-
Engineering Services-S/W	2,354.00	-	2,354.00	\$ 2,498,942.57	\$ 12,131,622.36	\$ 101,500.44	\$ 2,354.00	\$ 87,675.95
	<u>\$ 14,669,461.92</u>	<u>\$</u>	<u>\$ 14,669,461.92</u>	<u>\$ 2,498,942.57</u>	<u>\$ 12,131,622.36</u>	<u>\$ 101,500.44</u>	<u>\$ 4,922,777.64</u>	<u>\$ 87,675.95</u>
Ref.				Ref.				
Transfer to Union Settlement Payable								
Cash Disbursed								
				A-4	\$ 2,189,237.00			
					\$ 10,242,385.36			
					\$ 12,431,932.36			

A-1  
A-1

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

A-12

CURRENT FUND  
SCHEDULE OF RESERVE FOR TAX APPEALS

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Ref.

Balance - June 30, 2013	A	<u>\$ 1,100,000.00</u>
Balance - June 30, 2014	A	<u>\$ 1,100,000.00</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**B**

**TRUST FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE**

<b>ASSETS</b>	<b>June 30,</b>		<b>LIABILITIES</b>	<b>June 30,</b>			
	<b>2014</b>	<b>2013</b>		<b>Ref.</b>	<b>2014</b>	<b>2013</b>	
<b>DOG LICENSE FUND</b>			<b>DOG LICENSE FUND</b>				
CASH	B-1	\$ 169,685.97	\$ 164,666.26	RESERVE FOR DOG LICENSE EXPEND.	B-3	\$ 169,685.97	\$ 164,666.26
		169,685.97	164,666.26			169,685.97	164,666.26
<b>MUNICIPAL PUBLIC DEFENDER</b>			<b>MUNICIPAL PUBLIC DEFENDER</b>				
CASH	B-1	10,217.57	17,140.89	RESERVE FOR MUNICIPAL PUBLIC DEF.		11,787.71	18,710.12
INVESTMENT	B-2	1,570.14	1,569.23			11,787.71	18,710.12
		11,787.71	18,710.12				
<b>EMPLOYEES' US SAVING BOND ACCOUNT:</b>			<b>EMPLOYEES' US SAVING BOND ACCOUNT:</b>				
CASH	B-1	11,589.00	11,589.00	EMPLOYEES' US SAVING BOND	B-4	11,589.00	11,589.00
		11,589.00	11,589.00			11,589.00	11,589.00
<b>UNEMPLOYMENT COMP INSURANCE:</b>			<b>UNEMPLOYMENT COMP FUND</b>				
CASH	B-1	934,097.20	1,249,691.74	RESERVE	B-6	935,837.17	1,251,430.73
INVESTMENTS	B-2	1,739.97	1,739.99			935,837.17	1,251,430.73
		935,837.17	1,251,430.73				
<b>WORKER'S COMP INS FUND</b>			<b>WORKER'S COMP INS FUND</b>				
CASH	B-1	1,141,811.97	949,656.21	RESERVE FOR WCOMP	B-5	1,175,283.88	983,109.16
INVESTMENTS	B-2	33,471.91	33,452.95			1,175,283.88	983,109.16
		33,471.91	33,452.95				
<b>COMPRE LIAB INS FUND</b>			<b>COMP LIAB INS FUND</b>				
CASH	B-1	1,705,512.76	1,172,954.43	RESERVE FOR COMP LIAB	B-7	1,753,596.19	1,221,020.54
INVESTMENTS	B-2	48,093.43	48,056.11			1,753,596.19	1,221,020.54
		48,093.43	48,056.11				
<b>SPECIAL LAW ENFORCEMENT FUND</b>			<b>SPECIAL LAW ENFORCEMENT</b>				
CASH	B-1	537,058.83	453,926.53	RESERVE	B-8	1,476,614.53	1,392,949.75
INVESTMENTS	B-2	939,555.70	939,023.22			1,476,614.53	1,392,949.75
		939,555.70	939,023.22				
<b>T-03</b>			<b>GENERAL TRUST FUND</b>				
<b>GENERAL TRUST FUND:</b>			ENCUMBRANCES-ACCOUNT PAYABLE		3,284.51	3,284.51	
CASH	B-1	2,592,776.68	2,473,046.34	ENCUMBRANCES-SPECIAL PURPOSE		8,122.20	7,895.37
INVESTMENTS	B-2	10,123,441.19	8,796,791.75	ENCUMBRANCES-RCA ACCTS		1,078,091.00	1,185,337.16
		10,123,441.19	8,796,791.75	ENCUMBRANCES-POLICE ESCROW			672.80
			INTERFUND-Current		7,197.21	1,337.82	
			ACCOUNTS PAYABLE		5,005,587.55	3,582,126.25	
			RES FOR SPECIAL PURP		3,622,325.87	1,804,006.38	
			RCARESERVE ACCTS		2,692,284.54	4,356,452.89	
			POLICE ESCROW		193,308.68	126,498.50	
			TRAINING FEES FROM CONTRACTS		75,376.92	75,376.92	
			FUND BALANCE		36,849.39	36,849.39	
					12,716,217.87	11,179,838.09	
<b>NEIGHBORHOOD PRESERVATION FUND:</b>			<b>NEIGHBORHOOD PRESERVATION</b>				
CASH	B-1	182,650.87	182,570.84	RES-NEIGH PRESERV FROG			
INVESTMENT	B-2	341.29	341.11			182,992.16	182,911.95
		341.29	341.11			182,992.16	182,911.95
<b>REVOLVING LOAN FUND:</b>			<b>REVOLVING LOAN FUND</b>				
CASH	B-1	2,738.23	2,738.23	RES-LOAN PAYABLE			
INVESTMENTS	B-2	1,366.53	1,365.75			4,104.76	4,103.98
		1,366.53	1,365.75			4,104.76	4,103.98
<b>REDEVELOPMENT FUND:</b>			<b>REDEVELOPMENT</b>				
CASH	B-1	57,053.46	57,043.08	FUND BALANCE			
INVESTMENTS	B-2	8,627.99	8,622.14			66,481.45	66,486.22
		8,627.99	8,622.14			66,481.45	66,486.22
<b>DEVELOPER ESCROW:</b>			<b>DEVELOPER ESCROW:</b>				
CASH		475,839.51	458,953.54	RESERVE		475,839.51	458,953.54
		475,839.51	458,953.54			475,839.51	458,953.54
Total		\$ 18,930,030.20	\$ 16,935,749.34	Total		\$ 18,930,030.20	\$ 16,935,749.34

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

TRUST FUND  
SCHEDULE OF CASH - TREASURER

B-1

Ref.	DOG LICENSE FUND	MUNICIPAL PUBLIC DEFENDER FUND	EMPLOYEES US BOND FUND	DEVELOPER ESCROW FUND	UNEMPLOYMENT COMPNS FUND	WORKERS COMPNS FUND	COMPREHENSIVE LIABILITY INS FUND	SPECIAL LAW ENFORCEMENT FUND	GENERAL TRUST FUND	NEIGHBORHOOD PRESERVATION FUND	REVOLVING LOAN FUND	REDEVELOPMENT FUND
Balance - June 30, 2013	\$ 164,065.26	\$ 17,146.89	\$ 11,589.00	\$ 455,953.54	\$ 1,299,891.74	\$ 949,656.21	\$ 1,172,984.43	\$ 453,926.53	\$ 2,473,046.34	\$ 162,570.04	\$ 2,738.23	\$ 57,943.08
Increases by Receipts:												
Interest and Natural												
Interest Advances	\$ 3-2	46,251.19	7,646.28	78,110.62	-	-	13,915.67	167,399.39	384,561.94	4,696,369.99	37,881,600.26*	1,705.99
Interest Schedule Payable							-	-	-	24,161,064.69	6,830.58	43,127.03
Debt - Merchandise							-	-	-	24,151,959.68	-	-
Funds Collected for Special Purp.							-	-	-	62,016.75	-	-
Funds Collected for RCA							-	-	-	4,613.57	-	-
Municipal Application Fees							-	-	-	-	-	-
Developer Escrow - cash deposit							-	-	-	185,408.47	-	-
Reserve for Special Law							-	-	-	-	-	-
Reserve for Unemployment Ins.	B-3	-	-	-	-	-	147,348.90	230.67	94.55	764.37	2,705.48	80.21
Interest Investments	B-6	-	-	-	-	-	53.12	-	-	-	-	0.78
Dog License Fees	B-5	51,169.40	-	-	-	-	-	532,481.10	-	-	-	-
Reserve for Comprehensive Ins.							-	1,083,476.86	-	-	-	-
Reserve for Special Law							-	1,251,017.12	917,137.59	-	178.20	631.36
Total receipts		\$ 69,420.59	\$ 157,161.04		\$ 113,649.80		\$ 161,317.59		\$ 482,543.33		\$ 87,055,707.65	
<b>Total</b>	<b>\$ 264,085.85</b>	<b>\$ 174,326.53</b>	<b>\$ 11,589.00</b>	<b>\$ 572,929.34</b>	<b>\$ 141,008.73</b>	<b>\$ 2,200,673.33</b>	<b>\$ 2,080,102.02</b>	<b>\$ 5,336,469.96</b>	<b>\$ 89,520,016.99</b>	<b>\$ 184,357.04</b>	<b>\$ 9,508.59</b>	<b>\$ 101,000.37</b>
<b>Second</b>												
Decreased by Disbursements:												
Investments Purchased												
Interest Advances Returned	B-2	48,251.19	7,646.19	78,110.62	-	-	13,916.35	167,398.35	384,569.25	4,696,902.47	39,308,246.72	1,705.17
Payments on Accounts Payables							-	891,533.01	102,563.95	-	24,177,265.50	-
Payments on RCA							-	-	-	22,601,980.20	-	-
Disbursement for Special Purposes							-	-	-	59,981.02	-	-
Developer escrow-cash Disbursement							96,703.03	402,995.58	-	197,659.39	-	-
Reserve for Unemp Compensation							-	-	-	-	-	-
Interest Remitted to Current Fund							-	-	-	2,705.48	-	-
Dog License Fund Expenditures							-	-	-	-	-	-
Total disbursements		\$ 64,400.68	\$ 154,110.99		\$ 66,785.83		\$ 470,912.53		\$ 384,569.28		\$ 86,937,245.31	
Balance - June 30, 2014:		\$ 165,685.97	\$ 10,217.57	\$ 11,589.00	\$ 475,039.51	\$ 934,097.20	\$ 1,141,811.97	\$ 1,705,512.76	\$ 537,058.93	\$ 182,565.07	\$ 2,738.23	\$ 57,853.46

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 TRUST FUND  
 SCHEDULE OF INVESTMENTS

B-2

	Ref.	MUNICIPAL PUBLIC DEFENDER FUND	UNEMPLOYMENT COMP INSURANCE FUND	WORKERS' COMP INSURANCE FUND	COMPREHENSIVE LIABILITY FUND	SPECIAL LAW ENFORCEMENT FUND	GENERAL TRUST FUND	NEIGHBORHOOD PRESERVATION FUND	REVOLVING LOAN FUND	REDEVELOPMENT FUND
Balance - June 30, 2013	B	\$ 1,565.23	\$ 1,739.99	\$ 33,452.95	\$ 48,056.11	\$ 939,023.22	\$ 8,706,781.75	\$ 341.11	\$ 1,365.75	\$ 8,623.11
Increase by Investment Purchased	B-1	7,849.19 9,416.42	13,916.95 15,855.94	167,328.35 206,781.30	384,589.26 432,645.37	4,696,902.47 5,631,925.69	39,308,249.72 46,015,041.47	1,705.17 2,047.26	631.36 8,197.11	42,131.91 51,755.02
Decrease by Investments Matured	B-1	7,846.28	13,915.97	167,309.39	384,581.94	4,696,369.99	37,891,604.28	1,705.98	630.58	42,127.03
Balance - June 30, 2014	B	\$ 1,570.14	\$ 1,739.97	\$ 33,471.91	\$ 48,053.43	\$ 939,555.70	\$ 10,123,441.19	\$ 341.29	\$ 1,266.53	\$ 8,627.99

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-3

DOG LICENSE FUND  
SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURE

	<u>Ref.</u>
Balance - June 30, 2013	B      \$      164,666.26
Increased by	
Dog License Fees	B-1      51,169.40
Interfund Advances Returned	B-1      48,251.19
	<hr/> 264,086.85
Decreased by	
Dog License Expenditures -	B-1      46,149.69
Interfund Advances	B-1      48,251.19
	<hr/>
Balance - June 30, 2014	B      \$ <u>169,685.97</u>
License Fees Collected	
	2012      \$      105,718.00
	2013      59,839.00
	<hr/> \$      165,557.00

Note: R.S. 4:19-15.11

"... there shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-4

EMPLOYEES' US SAVINGS BOND ACCOUNT  
SCHEDULE OF EMPLOYEES' DEPOSITS

---

	<u>Ref.</u>
Balance - June 30, 2013	B      \$ <u>11,589.00</u>
Balance - June 30, 2014	B      \$ <u>11,589.00</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-5

WORKERS' COMPENSATION INSURANCE FUND  
SCHEDULE OF RESERVE FOR WORKERS' COMPENSATION

---

	<u>Ref.</u>
Balance - June 30, 2013	B      \$      983,109.16
Increased by	
City Contribution	B-1              1,083,476.86
Interest On Investment (I/Fund)	B-1              230.87
	<hr/> 2,066,816.89
Decreased by	
Interfund Advances Returned	891,533.01
Balance - June 30, 2014	B      \$ <u>1,175,283.88</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-6

UNEMPLOYMENT COMPENSATION INSURANCE FUND  
SCHEDULE OF RESERVE FOR UNEMPLOYMENT COMPENSATION

	<u>Ref.</u>	
Balance - June 30, 2013	B	\$ 1,251,430.73
Increased by		
City Contribution	B-1	\$ 147,348.90
Interest On Investment	B-1	<u>53.12</u>
		<u>147,402.02</u>
Decreased by		1,398,832.75
Unemployment Benefits Paid	B-1	<u>462,995.58</u>
Balance - June 30, 2014	B	<u>\$ 935,837.17</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-7

COMPENSATION LIABILITY INSURANCE FUND  
SCHEDULE OF RESERVE FOR COMPREHENSIVE LIABILITY INSURANCE

---

	<u>Ref.</u>
Balance - June 30, 2013	B        \$    1,221,020.54
Increased by	
City Contribution	B-1            532,481.10
Interest On Investments	B-1            94.55
 Balance - June 30, 2014	 B        \$    1,753,596.19

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

B-8

SPECIAL LAW ENFORCEMENT FUND  
SCHEDULE OF RESERVE FOR SPECIAL LAW ENFORCEMENT

	<u>Ref.</u>	
Balance - June 30, 2013	B	\$ 1,392,949.75
Increased by		
Cash Receipts	B-1	\$ 185,408.47
Interest On Investment	B-1	<u>764.87</u>
		<u>186,173.34</u>
		1,579,123.09
Decreased by		
Interfund Advances Returned	B-1	<u>102,508.56</u>
Balance - June 30, 2014	B	<u>102,508.56</u>
		<u>\$ 1,476,614.53</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

BA

COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
STATEMENT OF ASSETS, LIABILITIES AND RESERVES

	<u>Assets</u>	<u>Ref.</u>	June 30,	
			2014	2013
Cash	BA-1	\$ 68,017.16	\$ 17,438.79	
Fed Grants Receivable	BA-2	3,787,327.81	2,816,163.76	
Other Fed Grants Receivable	BA-3	7,291,673.27	8,870,906.59	
		<u>11,147,018.24</u>	<u>11,704,509.14</u>	
<u>Liabilities &amp; Reserves</u>				
Accounts Payable		22,414.12	22,414.12	
Reserve For Encumbrance		5,473,428.58	5,310,625.05	
Interfund Accounts Payable		1,105,408.80	834,896.92	
Reserve For Section 108 Loans		1,496,212.35	993,879.73	
Reserve For Loans Payments		56,852.60	47,406.60	
Reserve For Grants		2,992,701.79	4,467,479.87	
Accrued Payroll			27,806.85	
		<u>\$ 11,147,018.24</u>	<u>\$ 11,704,509.14</u>	

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

BA-1

COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF CASH

	Ref.	
Balance - June 30, 2013	BA	\$ 17,438.79
Increased by:		
Federal Grants Received	BA-2	1,513,421.95
Other Federal Grants Received	BA-3	2,722,221.32
Section 108 Loan Repayments		502,332.62
Loan Payments and Interest		9,446.00
Interfund advances Received		3,156.80
		<u>4,750,578.69</u>
Decreased By Disbursements		
Interfund advances Disbursed		<u>4,700,000.32</u>
Balance - June 30, 2014	BA	<u>\$ 68,017.16</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

BA-2

COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF FEDERAL GRANTS RECEIVABLE

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	<u>Ref.</u>	
Balance - June 30, 2013	BA	\$ 2,816,163.76
Increased By:		
New Grants Authorized - Year 39		<u>2,484,586.00</u>
		<u>5,300,749.76</u>
Decreased By		
Cash Received	BA-1	<u>1,513,421.95</u>
		<u>1,513,421.95</u>
Balance - June 30, 2014	BA	<u>\$ 3,787,327.81</u>

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
 SCHEDULE OF OTHER FEDERAL GRANTS RECEIVABLE

BA-3

	Ref.	TOTAL	EXCESS PROGRAM INCOME	EMERGENCY SHELTER	SHELTER PLUS CARE	SPECIAL NEEDS ASSISTANCE	Continuum Care	HOME PROGRAM
Balance - June 30, 2013	BA	\$ 8,870,906.59	\$ 287,395.93	\$ 367,839.57	\$ 2,757,156.00	\$ 1,258,241.00	\$ -	\$ 4,200,274.09
Increased By:								
New Grants Authorized		2,745,608.00	287,395.93	170,317.00	2,757,156.00	1,258,241.00	2,016,996.00	558,295.00
		11,616,514.59	538,156.57	538,156.57			2,016,996.00	4,738,569.09
Decreased By:								
Cancellations		1,602,615.14	-	-	743,874.10	23,267.04	-	835,474.00
Cancellation Rounding		4.86	-	-	3,90	0.96	-	
Cash Received	BA-1	2,722,221.32	-	347,263.32	683,562.00	308,696.00	482,700.00	900,000.00
		4,324,841.32	-	347,263.32	1,427,440.00	331,964.00	482,700.00	1,735,474.00
Balance - June 30, 2014	BA	\$ 7,291,673.27	\$ 287,395.93	\$ 190,893.25	\$ 1,329,716.00	\$ 926,277.00	\$ 1,534,296.00	\$ 3,023,095.09

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C

GENERAL CAPITAL FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE

<u>Assets</u>	Ref.	Year Ended June 30,	
		2014	2013
Cash	C-2	\$ 38,481.59	\$ 203,839.70
Investment	C-3	24,974.79	24,960.60
	C-4	63,456.38	228,800.30
Grants Receivable W/O Reserve	C-6	9,231,619.55	8,822,636.93
Loans Receivable W/ Reserve	C-6A	2,729,244.86	2,729,244.86
Deferred Charges To Future Taxation			
Funded	C-7	165,642,623.30	171,083,370.06
Unfunded	C-8	42,604,000.83	43,665,075.83
		<u>\$ 220,270,944.92</u>	<u>\$ 226,529,127.98</u>
<u>Liabilities, Reserves &amp; Fund Balance</u>			
Interfund Accounts Payable	C-5	\$ 2,452,956.49	\$ 280,504.24
Serial Bonds			
Qualified General	C-9	123,615,000.00	122,210,000.00
School	C-9	13,825,000.00	17,235,000.00
Go Pens Ref	C-9	15,308,245.20	17,069,824.40
School Pens Ref	C-9	11,190,000.00	12,605,000.00
Bond Anticipation Notes			
General	C-10	7,251,500.00	4,797,500.00
School	C-10	2,675,000.00	1,875,000.00
Improvement Authorizations	C-11	32,346,237.48	41,189,317.33
Loans Payable:			
Green Acres	C-13	424,892.29	474,704.26
N.J. Dept. Of Community Affairs	C-13	1,279,485.81	1,488,841.40
Reserve For Loans Receivable	C-6A	2,729,244.86	2,729,244.86
Reserve For Payment On Green Acres Loan	C-15	600,000.00	600,000.00
Reserve For Future Debt Service	C-18	116,304.52	-
Reserve For Encumbrances	C-14	6,248,814.51	3,799,786.49
Fund Balance	C-1	208,263.76	174,405.00
		<u>\$ 220,270,944.92</u>	<u>\$ 226,529,127.98</u>
Bond & Notes Authorized But Not Issued	C-12	<u>\$ 32,677,499.86</u>	<u>\$ 36,992,574.86</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-1

GENERAL CAPITAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE

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	<u>Ref.</u>
BALANCE - JUNE 30, 2013	C      \$ 174,405.00
INCREASED BY :	
PREMIUM ON NOTES 6/18/14	C-2 <u>33,858.76</u>
BALANCE - JUNE 30, 2014	C <u>\$ 208,263.76</u>

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY

C-2

GENERAL CAPITAL FUND  
 SCHEDULE OF CASH - TREASURER

	<u>Ref.</u>	
Balance - June 30, 2013	C	\$ 203,839.70
Increased By Receipts		
Interest On Investments	C-4, C-5	\$ 14.19
Investments Matured	C-3	199,743.57
Interfund Advances Returned	C-4, C-5	400,000.00
Grants Receivable W/O Reserve - DOT	C-4, C-6	973,542.38
Bond Anticipation Notes	C-4, C-10	7,251,500.00
School Bond Anticipation Notes	C-4, C-10	2,675,000.00
New Serial Bonds Issued	C-9	9,875,000.00
Premium On Notes	C-1,C-4	<u>33,858.76</u>
		<u>21,408,658.90</u>
		21,612,498.60
Decreased By Disbursements		
Investments Purchased	C-3	199,757.76
Bond Anticipation Notes Maturities		4,797,500.00
School Bond Anticipation Notes Maturities		1,875,000.00
Hotel Bonds Redeemed		9,625,464.23
Interfund Advances - Current	C-4, C-5	3,500,000.00
Improv Auth - Board Of Education	C-4, C-11	<u>1,576,295.02</u>
		<u>21,574,017.01</u>
Balance - June 30, 2014	C	<u>\$ 38,481.59</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-3

GENERAL CAPITAL FUND  
SCHEDULE OF INVESTMENTS

---

	<u>Ref.</u>	
Balance - June 30, 2013	C	\$ 24,960.60
Increased By Investments		
Purchased	C-2	<u>199,757.76</u>
		<u>224,718.36</u>
Decreased By Investments		
Matured	C-2	<u>199,743.57</u>
Balance - June 30, 2014	C	<u>\$ 24,974.79</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
GENERAL CAPITAL FUND  
ANALYSIS OF CASH AND INVESTMENTS

C-4

	Balance June 30, 2013	Receipts			Disbursements			Transfers		Balance June 30, 2014
		Serial Bonds & B&Ns	Other	Improvement Authorizations	Serial Bonds & B&Ns	Other		From	To	
Fund Balance	\$ 210,241.84	\$ -	\$ 33,858.76	\$ -	\$ -	\$ -	\$ 35,836.84	\$ -	\$ -	\$ 208,263.76
Improvement Authorizations										
Funded	8,560,681.15	19,801,500.00	400,014.19	1,576,295.02	16,287,964.23	3,500,000.00	3,970,380.74			6,517,551.16
Interfund Accounts Receivable	280,504.24									2,442,956.49
Grants Receivable	(8,822,636.93)		973,542.38				1,382,525.00			(9,231,619.55)
Reserve For Future Debt Service										116,304.52
	\$ 228,800.30	\$ 19,801,500.00	\$ 1,407,415.33	\$ 1,576,295.02	\$ 16,287,964.23	\$ 3,500,000.00	\$ 5,388,742.58			\$ 63,456.38
Ref.	C	C-2	C-2	C-2	C-2	C-2	C-2			C

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-5

GENERAL CAPITAL FUND  
SCHEDULE OF INTERFUND ACCOUNTS PAYABLE

	Ref.	TOTAL	CURRENT FUND	GRANT FUND
Balance - June 30, 2013	C	\$ (280,504.24)	\$ 6,499.70	\$ (287,003.94)
Increased By				
Interfund Advances	C-2	3,500,000.00 3,500,000.00	3,500,000.00 3,500,000.00	- -
		3,219,495.76	3,506,499.70	(287,003.94)
Decreased By				
Interest On Investments Due Current Fund	C-2	14.19	14.19	-
Interfund Advances Returned	C-2	400,000.00	400,000.00	-
Expenses Paid By Other Funds		5,272,438.06 5,672,452.25	5,272,438.06 5,672,452.25	- -
Balance - June 30, 2014	C	\$ (2,452,956.49)	\$ (2,165,952.55)	\$ (287,003.94)

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-6

GENERAL CAPITAL FUND  
SCHEDULE OF GRANTS RECEIVABLE WITHOUT RESERVE

	Increased By:		Decreased By:		Balance - June 30, 2014
	Balance - June 30, 2013	2014 Budget Appropriation	Collected		
NJ Department Of Transportation	\$ 4,261,495.95	\$ 1,382,525.00	\$ 973,542.38	\$ 4,670,478.57	
Delaware Valley Regional Planning Commission	1,010,896.12	-	-	1,010,896.12	
Green Acres	3,550,244.86	-	-	3,550,244.86	
	<u>\$ 8,822,636.93</u>	<u>\$ 1,382,525.00</u>	<u>\$ 973,542.38</u>	<u>\$ 9,231,619.55</u>	
<u>Ref.</u>	C	C-11	C-2		C

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-6A

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR LOANS RECEIVABLE

<u>Ref.</u>	Balance		Balance	
	June 30, 2013		June 30, 2014	
Green Acres	C	\$ 2,729,244.86		\$ 2,729,244.86

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-7

GENERAL CAPITAL FUND  
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - FUNDED

	<u>Ref.</u>	
Balance - June 30, 2013	C	<u>\$ 171,083,370.06</u>
Increased By		
Issuance Of Qual Gen Obligation	C-9	\$ 9,875,000.00
		<u>9,875,000.00</u>
		<u>180,958,370.06</u>
Decreased By FY 2014 Budget Appropriations To Pay Bonds		
Qualified G.O. Improv.		8,470,000.00
Pension Refunding General		1,761,579.20
Pension Refunding School		1,415,000.00
School Improvements		<u>3,410,000.00</u>
	C-9	<u>15,056,579.20</u>
Decreased By FY 2014 Refinanced Bonds		
Payments Of Loans		
Green Acres		49,811.97
NJDCA		<u>209,355.59</u>
	C-13	<u>259,167.56</u>
		<u>15,315,746.76</u>
BALANCE - JUNE 30, 2014	C	<u>\$ 165,642,623.30</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND  
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAX - UNFUNDED

C-8

	GENERAL IMPROVEMENTS	Ordinance No.	Balance June 30, 2013	Transferred to Cancelled	Balance June 30, 2014	Finance By BANS	Analysis of Balance - June 30, 2014		
							Net Expenditures	Expenditures	Unexp. Improv. Authorizations
Various Capital Improvements	97-20	\$ 1.00	\$ -	\$ -	\$ 1.00	\$ -	\$ (153,000.00)	\$ 153,000.00	\$ -
Various Capital Improvements	97-65	273,225.80	\$ -	\$ -	273,225.80	195,000.00	\$ 110,470.59	\$ 162,755.21	\$ -
Various Capital Improvements	97-137	47,357.00	\$ -	\$ -	47,357.00	2,500.00	\$ (669,850.72)	\$ 717,207.72	\$ -
Various Capital Improvements	99-7	105,000.00	\$ -	\$ -	105,000.00	23,000.00	\$ 32,658.72	\$ 72,341.28	\$ -
Various Capital Improvements	00-11	265,000.00	\$ -	\$ -	265,000.00	71,000.00	\$ (71,506.57)	\$ 336,506.57	\$ -
Various Capital Improvements	01-4	355,035.00	\$ -	\$ -	355,035.00	129,000.00	\$ 131,718.05	\$ 223,316.95	\$ -
Various Capital Improvements	01-101	687,745.03	\$ -	\$ -	687,745.03	146,464.42	\$ (144,483.53)	\$ 832,228.56	\$ -
Various Capital Improvements	02-112	1,106,560.00	\$ -	\$ -	1,106,560.00	89,000.00	\$ 89,000.00	\$ 960,095.58	\$ -
Various Capital Improvements	03-94	1,134,600.00	\$ -	\$ -	1,134,600.00	392,000.00	\$ 489,941.71	\$ 644,658.29	\$ -
Various Capital Improvements	04-68	1,814,373.00	\$ -	\$ -	1,814,373.00	150,000.00	\$ 387,746.38	\$ 1,426,626.62	\$ -
Various Capital Improvements	05-86	5,117,622.00	\$ -	\$ -	5,117,622.00	570,000.00	\$ 921,062.19	\$ 4,196,559.81	\$ -
Various Capital Improvements	06-102	800,000.00	\$ -	\$ -	800,000.00	\$ -	\$ 264,152.31	\$ 535,847.69	\$ -
Various Capital Improvements	07-28	4,764,000.00	\$ -	\$ -	4,764,000.00	1,100,000.00	\$ 2,542,886.47	\$ 2,221,113.53	\$ -
Various Capital Improvements	07-079	\$ -	\$ -	\$ -	\$ -	\$ (80,908.44)	\$ 80,908.44	\$ -	\$ -
Various Capital Improvements	08-43	\$ -	\$ -	\$ -	\$ -	\$ (92,700.84)	\$ 92,700.84	\$ -	\$ -
Various Capital Improvements	08-44	\$ -	\$ -	\$ -	\$ -	\$ 1,663,868.14	\$ 8,342,518.86	\$ -	\$ -
Various Capital Improvements	10-35	10,026,387.00	\$ -	\$ -	10,026,387.00	2,675,000.00	\$ 2,510,818.45	\$ 1,664,181.55	\$ -
Various Capital Improvements	12-04	4,175,000.00	\$ -	\$ -	4,175,000.00	2,000,000.00	\$ 2,577,736.76	\$ 9,354,358.24	\$ -
Various School Capital Improvements	13-18	12,993,170.00	\$ 1,061,075.00	\$ 11,932,095.00	\$ -	\$ (329,311.74)	\$ 329,311.74	\$ -	\$ -
Various Capital Improvements	13-57	\$ 43,665,075.83	\$ 1,061,075.00	\$ 42,604,000.83	\$ 9,926,500.00	\$ 10,257,763.35	\$ 32,346,237.48	\$ -	\$ -
		C	C-2, C-12	C	C-10	C-11			
		Ref.							

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND  
SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING

C-9

		Ref.	TOTAL	QUALIFIED G.O. IMPROV	SCHOOL IMPROV	G.O. PENS REF	SCHOOL PENS REF
Balance - June 30, 2013		C	\$ 169,119,824.40	\$ 122,210,000.00	\$ 17,235,000.00	\$ 17,069,824.40	\$ 12,605,000.00
Increased By Issuance Of Serial Bonds & Bond New Issues		C-7	9,875,000.00	9,875,000.00	-	-	-
			178,994,824.40	132,085,000.00	17,235,000.00	17,069,824.40	12,605,000.00
Decreased By 2011 Budget Appropriations To Pay Bonds							
General Improvements		C-7	15,056,579.20	8,470,000.00	3,410,000.00	1,761,579.20	1,415,000.00
			15,056,579.20	8,470,000.00	3,410,000.00	1,761,579.20	1,415,000.00
Balance - June 30, 2014		C	\$ 163,938,245.20	\$ 123,615,000.00	\$ 13,825,000.00	\$ 15,308,245.20	\$ 11,190,000.00
		Ref.		C	C	C	C

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-9A**

**GENERAL CAPITAL FUND  
SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)  
DETAIL MATURITIES**

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS) \$S	OUTSTANDING 6/30/2014 (THOUSANDS)
<b>Summary Of Bonds</b>							
Qualified General Improvement Bonds	9/15/2004	\$ 31,625	SEPT. 15, 2004			\$ 3,500.00	
Qualified General Improvement Bonds	2005	7,055	AUG. 1, 2005			2,580.00	
Qualified General Improvement Bonds	2005	30,440	AUG. 1, 2005			20,120.00	
Qualified General Improvement Bonds	2008	19,281	JUL. 1, 2007			18,875.00	
Qualified General Improvement Bonds	2010	36,659	June 29, 2010			35,700.00	
Qualified General Improvement Bonds	2010	36,659	June 29, 2010			7,590.00	
Qualified General Improvement Bonds	January 18, 2012	3,172	January 18, 2012			2,770.00	
Qualified General Improvement Bonds	July 5, 1905	22,660	March 25, 2013			<u>22,605.00</u>	
Go Pension Refunding Bonds	4/1/2003	22,991	APR. 1, 2003			<u>15,308.25</u>	113,740.00 <u>15,308.25</u>
School Pension Refunding Bonds	4/1/2003	19,945	APR. 1, 2003			<u>11,190.00</u>	11,190.00
School Improvement Bonds	9/15/2004	17,170	SEPT. 15, 2004			2,100.00	
School Improvement Bonds - Series A	2010	6,623	June 29, 2010			6,470.00	
School Improvement Bonds - Series B	2010	1,250	June 29, 2010			1,115.00	
School Improvement Bonds	2013	4,155	March 25, 2013			<u>4,140.00</u>	
							13,825.00
Hotel Bonds	2014	9,875	February 5, 2014			<u>9,875.00</u>	9,875.00
<b>Total Serial Bonds Issued</b>						<b>\$ 163,938.25</b>	
Qualified General Improvement Bonds	9/15/2004	31,625	SEPT. 15, 2004	4.00%	(JUL 15) 2014	\$ 3,500.00	\$ 3,500.00
	3/25/2013	22,660	3/25/2013	3.00% 4.00% 4.00% 4.00% 4.00% 4.00%	(JUL 15) 2015 (JUL 15) 2016 (JUL 15) 2017 (JUL 15) 2018 (JUL 15) 2019 (JUL 15) 2020	3,565.00 3,740.00 3,835.00 3,830.00 3,820.00 3,815.00	22,605.00
Qualified General Improvement Bonds	2005	7,055	AUG. 1, 2005	4.80% 4.85%	(DEC 01) 2014 (DEC 01) 2015	1,260.00 1,320.00	2,580.00
Qualified General Improvement Bonds	2005	30,440	AUG. 1, 2005	3.63% 3.75% 3.80% 4.00% 4.00% 4.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	(DEC 01) 2014 (DEC 01) 2015 (DEC 01) 2016 (DEC 01) 2017 (DEC 01) 2018 (DEC 01) 2019 (DEC 01) 2020 (DEC 01) 2021 (DEC 01) 2022 (DEC 01) 2023 (DEC 01) 2024 (DEC 01) 2025 (DEC 01) 2026	1,570.00 1,555.00 1,535.00 1,520.00 1,505.00 1,480.00 1,460.00 1,375.00 1,455.00 1,535.00 1,610.00 1,700.00 1,780.00	20,120.00
Qualified General Improvement Bonds	2008	19,281	JUL. 1, 2007	4.50% 4.50% 4.50% 4.50% 4.50% 4.50% 5.00%	(JUL 15) 2013-14 (JUL 15) 2015-16 (JUL 15) 2017-18 (JUL 15) 2019 (JUL 15) 2020 (JUL 15) 2021 (JUL 15) 2022 (JUL 15) 2023 (JUL 15) 2024 (JUL 15) 2025 (JUL 15) 2026	100.00 700.00 1,750.00 1,850.00 1,900.00 2,000.00 3,200.00 4,925.00	18,875.00
Qualified General Improvement Bonds	2010	36,659	June 29, 2010	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 4.000% 4.000% 4.250% 4.250%	July 15, 2014 July 15, 2015 July 15, 2016 July 15, 2017 July 15, 2018 July 15, 2019 July 15, 2020 July 15, 2021 July 15, 2022 July 15, 2023 July 15, 2024	1,200.00 500.00 750.00 800.00 1,000.00 1,200.00 1,500.00 6,500.00 7,250.00 6,500.00 8,500.00	35,700.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-9A**

**GENERAL CAPITAL FUND**

**SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)  
DETAIL MATURITIES (CONTINUED)**

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)	OUTSTANDING 6/30/2014 (THOUSANDS)	
Qualified General Improvement Bonds	2010	36,659	June 29, 2010	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 4.000%	July 15, 2014 July 15, 2015 July 15, 2016 July 15, 2017 July 15, 2018 July 15, 2019 July 15, 2020 July 15, 2021	790.00 830.00 875.00 920.00 965.00 1,015.00 1,070.00 1,125.00	7,590.00
Qualified General Improvement Bonds	January 18, 2012	3,172	January 18, 2012	2.500% 3.000% 3.000% 4.000% 5.000% 4.000% 3.000% 5.000% 3.000% 3.000%	February 1, 2015 February 1, 2016 February 1, 2017 February 1, 2018 February 1, 2019 February 1, 2020 February 1, 2021 February 1, 2022 February 1, 2023 February 1, 2024	200.00 200.00 250.00 250.00 250.00 250.00 275.00 295.00 400.00 400.00	
FYABS - Refinancing	2/1/1998	18,915	2/1/1998	5.500%	(AUG 15) 2009	<u>2,770.00</u>	<u>\$ 113,740.00</u>
Go Pension Refunding Bonds	11/28/2012	12,245	11/29/2012	1.48% 1.87% 2.22% 2.62% 2.82% 3.14% 3.34% 3.54% 3.74%	(APR 1) 2015 (APR 1) 2016 (APR 1) 2017 (APR 1) 2018 (APR 1) 2019 (APR 1) 2020 (APR 1) 2021 (APR 1) 2022 (APR 1) 2023	1,215.00 1,255.00 1,300.00 1,350.00 1,415.00 1,480.00 1,555.00 1,625.00 200.00	
Cap appreci bonds	7,445		3/1/2003	4.80% 4.90% 5.40% 5.40% 5.40% 5.40% 5.40% 5.40% 5.40%	(APR 1) 2015 (APR 1) 2016 (APR 1) 2017 (APR 1) 2018 (APR 1) 2019 (APR 1) 2020 (APR 1) 2021 (APR 1) 2022 (APR 1) 2023	580.77 535.90 543.62 549.90 554.62 559.33 564.04 432.07 -	15,308.25
School Pension Refunding Bonds	11/29/2012	12,690	11/29/2012	1.43% 1.72% 2.17% 2.57% 2.77% 3.09% 3.29% 3.46%	(APR 1) 2015 (APR 1) 2016 (APR 1) 2017 (APR 1) 2018 (APR 1) 2019 (APR 1) 2020 (APR 1) 2021 (APR 1) 2022	1,440.00 1,470.00 1,500.00 1,540.00 1,590.00 1,645.00 1,700.00 305.00	
							11,190.00
							26,498.25

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-9A**

**GENERAL CAPITAL FUND  
SCHEDULE OF SERIAL BONDS ISSUED AND OUTSTANDING (IN THOUSANDS)  
DETAIL MATURITIES (CONTINUED)**

PURPOSE OF ISSUE	SERIES	ORIGINAL ISSUE (THOUSANDS)	DATE OF ISSUE	RATE OF INTEREST	DATE OF MATURITY	YEARLY MATURITIES (THOUSANDS)	OUTSTANDING 6/30/2014 (THOUSANDS)
School Improvement Bonds	9/15/2004	17,170	Sept. 15, 2004				
School Improvement Bonds - Series A	2010	6,923	June 29, 2010	4.00%	(JUL 15) 2014-16	2,100.00	2,100.00
				4.00%	July 15, 2014	225.00	
				4.00%	July 15, 2015	225.00	
				4.00%	July 15, 2016	225.00	
				4.00%	July 15, 2017	245.00	
				4.00%	July 15, 2018	250.00	
				4.00%	July 15, 2019	250.00	
				5.00%	July 15, 2020	250.00	
				5.00%	July 15, 2021	300.00	
				4.00%	July 15, 2022	300.00	
				4.00%	July 15, 2023	300.00	
				4.25%	July 15, 2024	300.00	
				4.25%	July 15, 2025	300.00	
				4.25%	July 15, 2026	300.00	
				4.50%	July 15, 2027	300.00	
				4.50%	July 15, 2028	300.00	
				4.50%	July 15, 2029	300.00	
				4.50%	July 15, 2030	300.00	
				4.63%	July 15, 2031	300.00	
				4.63%	July 15, 2032	300.00	
				4.75%	July 15, 2033	300.00	
				5.00%	July 15, 2034	300.00	
				5.00%	July 15, 2035	300.00	
				5.00%	July 15, 2036	300.00	6,470.00
School Improvement Bonds - Series B	2010	1,250	June 29, 2010	3.00%	July 15, 2011		
				3.00%	July 15, 2012		
				4.00%	July 15, 2013		
				4.00%	July 15, 2014	70.00	
				4.00%	July 15, 2015	70.00	
				4.00%	July 15, 2016	75.00	
				4.00%	July 15, 2017	80.00	
				4.00%	July 15, 2018	80.00	
				4.00%	July 15, 2019	80.00	
				5.00%	July 15, 2020	80.00	
				5.00%	July 15, 2021	90.00	
				4.00%	July 15, 2022	80.00	
				4.00%	July 15, 2023	80.00	
				4.25%	July 15, 2024	80.00	
				4.25%	July 15, 2025	80.00	
				4.25%	July 15, 2026	80.00	1,115.00
School Improvement Bonds	2013	4,155	March 25, 2013	3.00%	July 15, 2015	2,075.00	
				4.00%	July 15, 2016	2,065.00	4,140.00
<b>Total School</b>							<b>13,825.00</b>
Hotel Bonds	2014	9,875	2/5/2014	5.00%	February 15, 2015	695.00	
				4.00%	February 15, 2016	700.00	
				4.00%	February 15, 2017	715.00	
				4.00%	February 15, 2018	730.00	
				4.00%	February 15, 2019	745.00	
				4.00%	February 15, 2020	765.00	
				4.00%	February 15, 2021	780.00	
				4.25%	February 15, 2022	825.00	
				4.50%	February 15, 2023	860.00	
				4.75%	February 15, 2024	900.00	
				5.00%	February 15, 2025	925.00	
				5.00%	February 15, 2026	975.00	
				5.00%	February 15, 2027	250.00	<u>9,875.00</u>
						<b>TOTAL \$ 163,938.25</b>	

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF BOND ANTICIPATION NOTES

C-10

IMPROVEMENT DESCRIPTION	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance - June 30,		Decrease	Balance - June 30, 2014
					2013	Increase		
Various Capital Improvements	6/18/2013	6/18/2013	6/18/2014	1.000%	\$ 4,797,500.00	\$ 7,251,500.00	\$ 4,797,500.00	\$ 7,251,500.00
Various Capital Improvements	6/18/2014	6/18/2014	6/18/2015	1.000%	<u>4,797,500.00</u>	<u>7,251,500.00</u>	<u>4,797,500.00</u>	<u>7,251,500.00</u>
Various School Capital Improvements	6/18/2013	6/18/2013	6/18/2014	1.000%	1,875,000.00	-	1,875,000.00	-
Various School Capital Improvements	6/18/2014	6/18/2014	6/18/2015	1.000%	<u>\$ 1,875,000.00</u>	<u>2,675,000.00</u>	<u>\$ 1,875,000.00</u>	<u>2,675,000.00</u>
				<u>Ref.</u>	<u>C</u>	<u>C-2</u>		
					GO BANS	\$ 7,251,500.00		
					SCHOOL BANS	\$ 2,675,000.00		
					C-8	\$ 9,926,500.00		

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

C-11

Improvement Description	Ordinance Number	Ordinance Date	Amount	Balance - June 30, 2013	Funded	Funded By Grants	Transfer	Funded To Grant	Cancelled	Paid Or Charged	Balance - June 30, 2014
Assumpink Greenways	97-65	06/20/97	\$1,850,000.00	\$ 153,000.00	\$ 153,000.00	\$ 232,329.01	\$ 884,803.41	\$ 70,961.30	\$ (1,387.50)	\$ 153,000.00	
Var Capital Improvements Of The City Of Trenton	97-137	11/25/97	12,923,226.00	10,834,700.00	10,834,700.00	8,723,500.00	268,442.81	167,595.69	162,755.21		
Var Capital Improvements Of The City Of Trenton	99-7	01/22/99	00-11	02/04/00	01/19/01	01-04	8,274,000.00	331,506.57	194,227.40	717,207.72	
Var Capital Improvements Of The City Of Trenton	00-11									1,873.93	
Var Capital Improvements Of The City Of Trenton	01-04									72,341.28	
Var Capital Improvements Of The City Of Trenton	01-101	11/20/01	10,511,035.00	241,981.29	241,981.29	1,525,397.56	326,000.00	-	18,384.34	336,506.57	
Var Capital Improvements Of The City Of Trenton	02-112	11/25/02	10,138,000.00	12,287,660.00	12,287,660.00	1,250,026.04	-	371,169.00	832,228.56		
Var Capital Improvements Of The City Of Trenton	03-94	06/05/03	04-68	08/05/04	07/19/05	05-86	20,267,600.00	740,953.40	-	960,095.58	
Var Capital Improvements Of The City Of Trenton	04-68									98,295.11	
Var Capital Improvements Of The City Of Trenton	05-86									644,568.29	
Var Capital Improvements Of The City Of Trenton	06-102, 07-20	12/21/06, 2/15/07	07-28	04/19/07	02/08/07	07-979	14,049,373.00	1,438,018.01	-	11,391.39	1,426,826.62
Var Capital Improvements Of The City Of Trenton	07-28									4,196,559.81	
Var Capital Improvements Of The City Of Trenton	07-979									324,362.72	
Var Capital Improvements Of The City Of Trenton	08-43	09/04/08	09/10/08	09/10/08	09/10/08	08-44	20,006,122.00	5,078,691.86	557,769.33	103,945.94	
Var Capital Improvements Of The City Of Trenton	08-44									535,847.69	
Var Capital Improvements Of The City Of Trenton	12-04	02/24/12	06/17/10	12,746,529.00	12,983,170.00	13-18	4,775,000.00	3,225,177.92	-	281,896.43	
Var Capital Improvements Of The City Of Trenton	10-035									2,221,113.53	
Var Capital Improvements Of The City Of Trenton	13-18	06/24/13	01/07/14	1,765,255.53	41,189,317.33	13-57	9,360,535.36	1,061,075.00	1,061,075.00	80,908.44	
Var Capital Improvements Of The City Of Trenton	13-57									92,700.84	
										16,919.61	
										1,561,986.37	
										1,664,181.55	
										1,018,016.50	
										8,342,518.86	
										9,354,358.24	
										3,638,811.76	
										329,311.74	
										\$ 9,184,530.00	
										\$ 32,346,237.48	
										C-6	
										C-8	

NJ Department of Transportation  
Encumbered  
Paid  
Total Paid or Charged  
\$ 6,248,814.51  
\$ 3,795,786.49  
\$ 6,715,507.33  
\$ 9,184,530

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

GENERAL CAPITAL FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-12

GENERAL IMPROVEMENTS	ORDINANCE	DATE AUTHORIZED	BALANCE - JUNE 30, 2013	BANS	CANCELLATIONS	BALANCE - JUNE 30, 2014
Various Capital Improvements	97-137	11/25/97	\$ 158,226.00	\$ 80,000.00	\$	\$ 78,226.00
Various Capital Improvements	99-7	01/22/99	44,857.00	-	-	44,857.00
Various Capital Improvements	00-11	02/04/00	90,000.00	8,000.00	-	82,000.00
Various Capital Improvements	01-4	01/19/01	194,000.00	-	-	194,000.00
Various Capital Improvements	01-101	11/20/01	241,035.00	15,000.00	-	226,035.00
Various Capital Improvements	02-112	11/25/02	687,744.86	-	-	687,744.86
Various Capital Improvements	03-94	09/05/03	1,038,560.00	21,000.00	-	1,017,560.00
Various Capital Improvements	04-68	08/05/04	822,600.00	80,000.00	-	742,600.00
Various Capital Improvements	05-86	07/19/05	1,814,373.00	150,000.00	-	1,664,373.00
Various Capital Improvements	06-102, 07-20	12/21/06, 2/18/07	4,647,622.00	100,000.00	-	4,547,622.00
Various Capital Improvements	07-28	04/19/07	800,000.00	-	-	800,000.00
Various Capital Improvements	07-079	12/06/07	3,664,000.00	-	-	3,664,000.00
Various Capital Improvements	10-35	06/21/10	7,496,387.00	-	-	7,496,387.00
Various Capital Improvements	13-18	06/24/13	12,993,170.00	2,000,000.00	1,061,075.00	9,932,095.00
Capital Improvements			34,692,574.86	2,454,000.00	1,061,075.00	31,177,499.86
Various School Capital Improvements	12-04	02/04/12	2,300,000.00	800,000.00	-	1,500,000.00
School Improvements			2,300,000.00	800,000.00	-	1,500,000.00
			\$ 36,992,574.86	\$ 3,254,000.00	\$ 1,061,075.00	\$ 32,677,499.86
Ref.			C	C-8	C	C

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-13

GENERAL CAPITAL FUND  
SCHEDULE OF LOANS PAYABLE

	<u>Ref.</u>
Balance - June 30, 2013	C \$ 1,963,545.66
Decreased By:	
Loans Paid	<u>259,167.56</u>
Balance - June 30, 2014	C <u>\$ 1,704,378.10</u>
Loans	Green Acres
Balance - June 30, 2013	\$ 474,704.26
Decreased By:	<u>49,811.97</u>
Balance - June 30, 2014	<u>\$ 424,892.29</u>
	C
	DCA
Balance - June 30, 2013	\$ 1,488,841.40
Decreased By:	<u>209,355.59</u>
Balance - June 30, 2014	<u>\$ 1,279,485.81</u>
	C
	<u>\$ 1,704,378.10</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

C-14

GENERAL CAPITAL FUND  
RESERVE FOR ENCUMBRANCES

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	<u>Ref.</u>
Balance - June 30, 2013	C        \$    3,799,786.49
Increased By :	
Open Balance Of Purchase Orders	6,248,814.51
Decreased By :	
Transfer To Improvement Authorization	<u>3,799,786.49</u>
Balance - June 30, 2014	C        \$ <u>6,248,814.51</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

C-15

GENERAL CAPITAL FUND  
RESERVE FOR PAYMENT ON GREEN ACRES LOAN

Ref.

Balance - June 30, 2013 C \$ 600,000.00

Balance - June 30, 2014 C \$ 600,000.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D

WATER UTILITY FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES, AND FUND BALANCE

Assets	Ref.	June 30,	
		2014	2013
Operating Fund			
Cash	D-11	\$ 7,045,188.20	\$ 3,737,042.72
Investments	D-12	22,220,568.68	22,210,745.74
Change Fund - Collector		700.00	700.00
Interfund Accounts Receivable		5,271.16	2,828.81
		<u>29,271,728.04</u>	<u>25,951,317.27</u>
Receivables With Reserves			
Consumers' Accounts Receivable		10,161,559.12	7,236,851.83
Accounts Receivable Water Liens		570,732.18	545,162.71
Other Accounts Receivable			51,193.75
		<u>10,732,291.30</u>	<u>7,833,208.29</u>
Total Operating Fund		<u>40,004,019.34</u>	<u>33,784,525.56</u>
Capital Fund			
Cash	D-11	2,404,272.18	3,587,792.13
Investments	D-12	6,141,702.57	2,140,439.19
	D-14	<u>8,545,974.75</u>	<u>5,728,231.32</u>
Recv. W/O Resv.- Loans / Bonds Receivable-Njeit		10,093,988.00	10,697,087.00
Recv. W Resv.- Principal Forgiveness-Njeit Loan		1,751,089.00	1,751,089.00
Grant Receivable - Federal			500,000.00
Fixed Capital		260,853,934.47	258,234,245.37
Fixed Capital Authorized And Uncompleted		74,993,771.11	53,113,460.21
		<u>347,692,702.58</u>	<u>324,295,881.58</u>
Total Capital Fund		<u>356,238,757.33</u>	<u>330,024,112.90</u>
Total Operating & Capital Funds		<u>\$ 396,242,776.67</u>	<u>\$ 363,808,638.46</u>
<u>Liabilities, Reserves, And Fund Balance</u>			
Operating Fund			
Reserve For Encumbrances	D-3	\$ 2,849,052.43	\$ 3,166,847.90
Appropriation Reserve	D-3	7,264,860.52	7,196,818.02
Deposits On Consumer Receivable		21,314.00	21,314.00
Accounts Payable		538,356.13	25,665.78
Accrued Interest On Bonds And Notes		1,215,572.89	1,249,157.19
Interfund Accounts Payables		516,285.16	766,998.77
Reserve For Retro Payrolls		<u>2,815,009.50</u>	<u>1,496,144.83</u>
		<u>15,220,450.63</u>	<u>13,922,946.49</u>
Reserve For Receivables		10,732,291.30	7,833,208.29
Fund Balance	D-1	<u>14,051,277.41</u>	<u>12,028,370.78</u>
Total Operating Fund		<u>40,004,019.34</u>	<u>33,784,525.56</u>
Capital Fund			
Serial Bonds -NJEIT Loans / Ww Bond Payable	D-4A	71,768,424.73	78,233,369.51
Serial Bonds - General	D-4		400,000.00
Serial Bonds - Qualified	D-10, D-10A	41,320,000.00	43,450,000.00
Bond Anticipation Notes	D-5	10,052,000.00	5,252,000.00
Interfund Accounts Payable	D-10		25.74
Improvement Authorizations		72.43	
Unfunded	D-6	62,678,632.62	50,639,595.28
Reserve For			
Amortization		150,297,442.75	141,079,734.69
Deferred Amortization		5,427,803.33	5,650,566.61
Grant Receivable			500,000.00
Principal Forgiveness-Njeit Loan		1,751,089.00	1,751,089.00
Capital Improvement Fund	D-8	295.19	295.19
Encumbrances	D-13	12,315,138.49	2,473,864.93
Fund Balance	D-9	<u>627,858.79</u>	<u>593,571.95</u>
Total Capital Fund		<u>356,238,757.33</u>	<u>330,024,112.90</u>
Total Operating & Capital Funds		<u>\$ 396,242,776.67</u>	<u>\$ 363,808,638.46</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED OF \$67,076,022.77 AND \$ 47,979,121.77 AT JUNE 30, 2014 AND 2013, RESPECTIVELY.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**D-1**

**WATER UTILITY FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	Ref.	June 30,	
		2014	2013
Revenue And Other Income Realized			
Operating Surplus Anticipated	D-2	\$ 3,646,791.00	\$ 6,803,918.00
Rents	D-2	39,023,531.41	39,062,572.97
Fire Hydrant Service	D-2, D-11	617,985.64	605,652.18
Miscellaneous	D-2	110,116.05	100,464.97
Other Credits To Income			
Appropriation Reserves Lapsed		5,323,247.75	4,392,463.87
Other Accounts Receivable		51,193.75	
Prior Year Accounts Payable		13,137.81	22,101.68
Total Income		<u>48,786,003.41</u>	<u>50,987,173.67</u>
Expenditures			
Operating	D-3	26,494,946.00	25,289,973.00
Capital Improvements	D-3		4,000,000.00
Debt Service	D-3	8,173,471.50	8,196,531.99
Statutory Expenditures	D-3	1,668,787.00	1,529,398.00
Qualified Bond P&I (Current Fund)	D-3	3,775,079.52	3,702,316.01
Surplus (Current Fund)	D-3	3,000,000.00	3,000,000.00
		<u>43,112,284.02</u>	<u>45,718,219.00</u>
Unallocated Receipts		241.19	187.57
Refunds Of Prior Years' Revenues	D-11	3,780.57	1,844.69
Total Expenditures		<u>43,116,305.78</u>	<u>45,720,251.26</u>
Excess In Revenue		5,669,697.63	5,266,922.41
Fund Balance - Beginning of the Year	D	<u>12,028,370.78</u>	<u>13,565,366.37</u>
Less: Fund Balance Utilized	D-2	<u>3,646,791.00</u>	<u>6,803,918.00</u>
Fund Balance - End of the Year	D	<u>\$ 14,051,277.41</u>	<u>\$ 12,028,370.78</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-2

WATER UTILITY FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
Year Ended June 30, 2014

	Ref.	Anticipated	Realized	Excess (Deficit)
Surplus Anticipated	D-1	\$ 3,646,791.00	\$ 3,646,791.00	\$ -
Rents	D-1	39,062,572.00	39,023,531.41	(39,040.59)
Fire Hydrant Service	D-1, D-11	605,652.00	617,985.64	12,333.64
Miscellaneous	D-1	100,000.00	110,116.05	10,116.05
Total Budget Revenues	D-3	<u>\$ 43,415,015.00</u>	<u>\$ 43,398,424.10</u>	<u>\$ (16,590.90)</u>

Analysis Of Certain Realized Revenues

	Ref.	
Rents		
Consumer Accounts Receivable		\$ 39,046,440.67
Consumer Lien Receivable	D-11	77,129.99
Gross Revenue		<u>39,123,570.66</u>
Decreased By		
Payment Of State Tax	D-11	100,039.25
Total Rents		<u>\$ 39,023,531.41</u>
Miscellaneous		
Interest On Investments		\$ 11,086.32
Miscellaneous		163,030.28
Total Miscellaneous	D-2	<u>\$ 174,116.60</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

WATER UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
Year Ended June 30, 2014

D-3

	APPROPRIATED		EXPENDED		UNEXPENDED	
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	BALANCE CANCELLED	
Operating						
Salaries And Wages	\$ 8,000,092.00	\$ 8,000,092.00	\$ 6,170,521.61	\$ 1,829,570.39	\$ -	
Other Expenses	18,494,854.00	18,494,854.00	13,198,967.36	5,295,886.64		
Debt Services						
Payment Of Bond Principal	6,864,945.00	6,864,945.00	6,864,943.48			1.52
Interest On Bonds	1,531,317.00	1,531,317.00	1,255,087.62			276,229.38
Interest On Notes	79,938.00	79,938.00	53,440.40			26,497.60
Deferred Charges And Statutory Expenditures						
Contribution To						
Public Employees Retirement System	952,750.00	952,750.00	952,750.00			
Social Security System (O.A.S.I.)	659,962.00	659,962.00	520,558.51	139,403.49		
Unemployment Compensation Insurance	56,075.00	56,075.00	56,075.00			
Qualified Bond P&I (Current)	3,775,082.00	3,775,082.00	3,775,079.52			2.48
Surplus (Current Fund)						
Total	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 35,847,423.50	\$ 7,264,860.52	\$ 302,730.98
Ref.	D-2			D		
Cash Disbursed						
Ref.						
D-11					\$ 30,113,672.91	
D					2,849,052.43	
Reserve For Encumbrances					2,884,698.16	
Interest On Bonds And Notes					\$ 35,847,423.50	

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-4

WATER UTILITY CAPITAL FUND  
SCHEDULE OF SERIAL BONDS

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	<u>Ref.</u>
Balance - June 30, 2013	D      \$      400,000.00
Decreased By	
2014 Budget Appropriation To Pay Bonds	<u>400,000.00</u>
Balance - June 30, 2014	D      \$ <u>      </u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-4A

WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS – INFRASTRUCTURE LOANS (NJEIT, WW)

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	<u>Ref.</u>	
Balance - June 30, 2013	D	\$ 78,233,369.51
Decreased By:		
1994 Loan Balance Adjust		1.30
Bond Principal Payments FY'14	D-4A2	<u>6,464,943.48</u>
Balance - June 30, 2014	D	<u>\$ 71,768,424.73</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS – WASTEWATER/INFRASTRUCTURE LOANS**

D-4A2

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS – WASTEWATER/INFRASTRUCTURE LOANS (CONTINUED)**

D-4A2

CITY OF TRENTON  
COUNTY OF MERCER. STATE OF NEW JERSEY

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS – WASTEWATER/INFRASTRUCTURE LOANS (CONTINUED)**

D-4A2

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS – WASTEWATER/INFRASTRUCTURE LOANS (CONTINUED)

D-4A2

SERIES NJ FUND LOAN	PURPOSE OF ISSUE State Loan # W1111001-004-1	DATE OF ISSUE 11/08/2007	AMOUNT 9,680,870.00	INTEREST 8/1 & 21	Maturity	YEARLY AMOUNT	PRINCIPAL BALANCE - JUNE 30, 2013	NEW FY '14 ISSUE	PAID BY BUDGET APPROP/ADJUST		PRINCIPAL BALANCE - JUNE 30, 2014
									BUDGET	APPROP/ADJUST	
					FY 2015	488,824.98					
					FY 2016	488,333.86					
					FY 2017	482,455.20					
					FY 2018	486,731.10					
					FY 2019	489,478.67					
					FY 2020	493,004.72					
					FY 2021	488,425.44					
					FY 2022	480,623.49					
					FY 2023	490,165.56					
					FY 2024	490,302.94					
					FY 2025	481,625.22					
					FY 2026	480,984.12					
					FY 2027	488,471.23					
					FY 2028	486,354.98					
						6,637,791.51					
							7,328,776.39				
								490,934.88			6,837,791.51
NJ TRUST LOAN	Central Pumping (Cps) State Loan # W1111001-005	3/10/2010	2,095,090.00		5.000%	8/1/13 & 8/1/2014	80,000.00				
					5.000%	8/1/2015	85,000.00				
					5.000%	8/1/2016	90,000.00				
					5.000%	8/1/2017	95,000.00				
					5.000%	8/1/2018	100,000.00				
					4.000%	8/1/2019	105,000.00				
					5.000%	8/1/2020	110,000.00				
					3.000%	8/1/2021	115,000.00				
					4.000%	8/1/22&8/1/23	240,000.00				
					4.000%	8/1/2024	125,000.00				
					4.000%	8/1/2025	130,000.00				
					3.500%	8/1/2026	140,000.00				
					4.000%	8/1/2027	140,000.00				
					4.000%	8/1/2028	150,000.00				
					4.000%	8/1/2029	155,000.00				
							1,850,000.00				
								1,940,000.00			
									80,000.00		1,850,000.00
NJ FUND LOAN	Central Pumping (Cps) State Loan # W1111001-006	3/10/2010	6,412,590.00	PAYMENTS 8/1 & 21							
					FY 2015	326,059.32					
					FY 2016	326,059.32					
					FY 2017	326,059.32					
					FY 2018	326,059.32					
					FY 2019	326,059.32					
					FY 2020	326,059.32					
					FY 2021	326,059.32					
					FY 2022	326,059.32					
					FY 2023	326,059.32					
					FY 2024	326,059.32					
					FY 2025	326,059.32					
					FY 2026	326,059.32					
					FY 2027	326,059.32					
					FY 2028	326,059.32					
					FY 2029	326,059.32					
					FY 2030	217,372.92					
						5,108,282.72					
									326,059.32		5,108,282.72

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS – WASTEWATER/INFRASTRUCTURE LOANS (CONTINUED)**

D-4A2

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
WATER UTILITY CAPITAL FUND  
SCHEDULE OF BOND ANTICIPATION NOTES

D-5

ORDINANCE NUMBER	DATE OF ORIGINAL NOTE	IMPROVEMENT DESCRIPTION	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	BALANCE - JUNE 30, 2013	SALE INCREASE	MATURITY DECREASE	BALANCE - JUNE 30, 2014
02-111	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/18/2012	6/18/2014	1.00%	\$ 172,000.00	\$ 172,000.00	\$ 172,000.00	\$ 172,000.00
02-111	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/17/2012	6/17/2015	1.00%	200,000.00	200,000.00	200,000.00	200,000.00
04-066	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/18/2012	6/18/2014	1.00%	200,000.00	200,000.00	200,000.00	200,000.00
04-066	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/19/2012	6/18/2015	1.00%	360,000.00	360,000.00	360,000.00	360,000.00
05-087	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/18/2012	6/17/2015	1.00%	600,000.00	600,000.00	600,000.00	600,000.00
05-087	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/19/2012	6/18/2014	1.00%	600,000.00	600,000.00	600,000.00	600,000.00
06-103	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/17/2012	6/17/2015	1.00%	600,000.00	600,000.00	600,000.00	600,000.00
06-103	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/19/2012	6/18/2014	1.00%	1,420,000.00	1,420,000.00	1,420,000.00	1,420,000.00
07-075	6/19/2012	Various Improvements To The Water Distribution And Supply System	6/17/2012	6/17/2015	1.00%	58,856.00	58,856.00	58,856.00	58,856.00
01-100	6/18/2013	Various Improvements To The Water Distribution And Supply System	6/18/2013	6/18/2014	1.00%	58,856.00	58,856.00	58,856.00	58,856.00
01-100	6/18/2013	Various Improvements To The Water Distribution And Supply System	6/18/2013	6/17/2015	1.00%	50,000.00	50,000.00	50,000.00	50,000.00
04-066	6/18/2013	Various Improvements To The Water Distribution And Supply System	6/17/2013	6/18/2014	1.00%	50,000.00	50,000.00	50,000.00	50,000.00
04-066	6/18/2013	Various Improvements To The Water Distribution And Supply System	6/18/2013	6/17/2015	1.00%	90,000.00	90,000.00	90,000.00	90,000.00
06-103	6/18/2013	Various Improvements To The Water Distribution And Supply System	6/18/2013	6/17/2015	1.00%	90,000.00	90,000.00	90,000.00	90,000.00
12-020	6/18/2013	Various Improvements To The Water Distribution And Supply System	6/18/2013	6/18/2014	1.00%	2,301,144.00	2,301,144.00	2,301,144.00	2,301,144.00
12-020	6/17/2013	Various Improvements To The Water Distribution And Supply System	6/17/2013	6/17/2015	1.00%	2,301,144.00	2,301,144.00	2,301,144.00	2,301,144.00
04-066	6/17/2014	Various Improvements To The Water Distribution And Supply System	6/17/2014	6/17/2015	1.00%	150,000.00	150,000.00	150,000.00	150,000.00
06-103	6/17/2014	Various Improvements To The Water Distribution And Supply System	6/17/2014	6/17/2015	1.00%	150,000.00	150,000.00	150,000.00	150,000.00
12-020	6/17/2014	Various Improvements To The Water Distribution And Supply System	6/17/2014	6/17/2015	1.00%	300,000.00	300,000.00	300,000.00	300,000.00
13-019	6/17/2014	Various Improvements To The Water Distribution And Supply System	6/17/2014	6/17/2015	1.00%	1,200,000.00	1,200,000.00	1,200,000.00	1,200,000.00
13-59	6/17/2014	Improvements To Water Utility-Cleaning & Lining Of Water Mains	6/17/2014	6/17/2015	1.00%	\$ 5,252,000.00	\$ 10,052,000.00	\$ 5,252,000.00	\$ 10,052,000.00
						\$ 5,252,000.00	\$ 10,052,000.00	\$ 5,252,000.00	\$ 10,052,000.00
						D	D-11	D-14	D, D-11
						Ref.			

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY  
WATER UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

D-6

IMPROVEMENT DESCRIPTION	NUMBER	FISCAL YEAR	ORDINANCE DATE	ORDINANCE AMOUNT	June 30, 2013 UNFUNDED	FY14 AUTHORIZATIONS	PY ENCUMBRANCES	RESERVE FOR ENCUMBRANCES	CY ENCUMBRANCES	PAID OR CHARGED	APPROP CREDIT	June 30, 2014 UNFUNDED
Improvements To Water Distribution And Supply	95-186	FY96	12/22/1995	\$ 8,365,000.00	\$ 2,980,000.00							\$ 2,980,000.00
Improvements To Water Lines & Delivery System	01-100	FY02	11/20/2001	5,142,000.00	58,856.00							
Improvements To Water Lines & Delivery System	03 - 093	FY04	9/5/2003	5,800,000.00	15,41		158,574.61	35,895.55	113,514.06			9,180.41
Improvements To Water Lines & Delivery System	04-086	FY05	8/5/2004	15,700,000.00	388,705.01		66,047.67	169,522.48	91,092.60			194,137.60
Improvements To Water Lines & Delivery System	05-087	FY06	7/20/2005	29,325,000.00				111,991.03				
Various Improvements To Water Lines & Delivery System	06-103	FY07	12/21/2006	10,000,000.00	1,999,207.50		1,099,796.96	591,118.44	655,874.67			1,852,011.35
Various Improvements To Water Lines & Delivery System	07-046	FY08	8/23/2007	5,500,000.00	3,316,624.59			122,26	80,000.00			3,236,746.85
Installation Of A Cover To Pennington Ave. Reservoir	10-034	FY10	6/21/2010	14,000,000.00	9,796,098.16		626,183.69	614,311.88	11,871.81			9,796,058.16
Capital Improvement Fund-Various Improvements To Water Utility	11-017	FY11	4/21/2011	6,000,000.00	659.33		236,623.28	13,850.00	272,355.28	49,592.00		658.33
Various Improvements To The Water Utility	12-020	FY12	5/17/2012	5,843,000.00	3,908,930.28		174,525.43	932,142.02	557,662.12			2,593,631.57
Various Improvements To The Water Utility	13-019	FY13	6/24/2013	24,190,500.00	24,190,500.00			493,879.62	794,863.53			22,901,756.85
Improvements To Water Utility Capital Improvement Fund	13-21	FY13	6/24/2013	4,000,000.00	4,000,000.00					600.00		3,999,400.00
Improvements To Water Utility Five Year Cleaning & Lining -Njelt	13-059	FY14	12/19/13 & 4/3/2014	24,500,000.00		24,500,000.00		9,384,408.50	600.00			15,114,981.50
					\$ 50,639,595.28	\$ 24,500,000.00	\$ 2,473,864.93	\$ 12,315,138.49	\$ 2,669,281.10			\$ 62,378,632.62
					D	D-7	D-11, D-13	D-13	D-11, D-14	D-11		D

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

WATER UTILITY CAPITAL FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

D-7

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE JUNE 30, 2013	AUTHORIZA- TION NUMBER	STATE-006			BALANCE JUNE 30, 2014
				CPS	TRUST/FUND BONDS	BAN'S ISSUED	
95-186	Various Improvements To Water Supply And Distribution System	\$ 2,980,000.00	-	\$ -	-	\$ -	\$ 2,980,000.00
03-093	Various Improvements To Water Supply And Distribution System	145,717.53	-		102,666.00	-	43,051.53
04-066	Various Improvements To Water Lines & Delivery System	375,000.00	-		-	150,000.00	225,000.00
05-087	Various Improvements To Water Lines & Delivery System	114,616.47	-		114,616.47	-	-
06-103 12/21/2006	Various Improvements To Water Lines & Delivery System	2,919,421.00	-		385,816.53	150,000.00	2,383,604.47
07-046 8/23/2007	Completion Of The Repair Of & Improvements To Water Filtration Plant	3,253,519.00	-		-	-	3,253,519.00
10-034 6/21/2010	Improvements To Water Utility - Cover For Pennington Ave. Reservoir	10,458,492.00	-		-	-	10,458,492.00
12-020 5/24/2013	Various Improvements To Water Lines & Delivery System	3,541,856.00	-		-	300,000.00	3,241,856.00
13-19 6/24/2013	Various Improvements To Water Lines & Delivery System	24,190,500.00	-		-	1,200,000.00	22,990,500.00
13-59 1/14 OR 4/14	Five Year Cleaning & Lining Water Lines	-		24,500,000.00	-	3,000,000.00	21,500,000.00
			Ref. D	\$ 24,500,000.00	\$ 603,099.00	\$ 4,800,000.00	\$ 67,076,023.00
				D-6			D

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-8

WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

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	<u>Ref.</u>	
Balance - June 30, 2013	D	<u>\$ 295.19</u>
Balance - June 30, 2014	D	<u>\$ 295.19</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-9

WATER UTILITY CAPITAL FUND  
SCHEDULE OF CHANGES IN FUND BALANCE

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	<u>Ref.</u>
Balance - June 30, 2013	D                    \$                    593,571.95
Increased By:	
Premium On Note Sale	D-11, D-14 <u>34,286.84</u>
Balance - June 30, 2014	D                    \$ <u>627,858.79</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-10

WATER UTILITY CAPITAL FUND  
SCHEDULE OF SERIAL BONDS - QUALIFIED

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	<u>Ref.</u>
Balance - June 30, 2013	D      \$ 43,450,000.00
Decreased By: 2014 Budget Appropriation To Pay Bonds	<u>2,130,000.00</u>
Balance - June 30, 2014	D, D-10A <u>\$ 41,320,000.00</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

WATER UTILITY CAPITAL FUND  
SCHEDULE OF SERIAL BONDS - QUALIFIED - MATURITIES SCHEDULE  
Year Ended June 30, 2014

D-10A

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2014
Improvement To Water Distribution Ord # 13-2	9/15/2004	9,545,000	2015 2016 2017-2022 2023-2024 2025 2026-2027 2028 2029 2030 2031 2032 2033 2034 2035	\$ 325,000.00 130,000.00 480,000.00 495,000.00 490,000.00 485,000.00 480,000.00 470,000.00 465,000.00 455,000.00 450,000.00 330,000.00 325,000.00 320,000.00	4.000% 3.000% 3.000% 4.000% 3.000% 3.000% 3.130% 3.250% 3.380% 3.380% 3.500% 3.380% 3.500% 3.500%	\$ 325,000.00
New Refunding Qualified Bonds 2013	3/25/2013 # 7	9,510,000	2015 2016 2023-2024 2025 2026-2027 2028 2029 2030 2031 2032 2033 2034 2035	130,000.00 480,000.00 495,000.00 490,000.00 485,000.00 480,000.00 470,000.00 465,000.00 455,000.00 450,000.00 330,000.00 325,000.00 320,000.00	3.625% 3.750% 3.800% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000%	9,315,000.00
Refunding Bonds - Series 2005	7/8/2005 # 4	4,730,000	12/01/14 12/01/15 12/01/16 12/01/17 12/01/18 12/01/19 12/01/20 12/01/21 12/01/22 12/01/23 12/01/24 12/01/25 12/01/26 12/01/27 12/01/28 12/01/29	205,000.00 205,000.00 200,000.00 200,000.00 195,000.00 195,000.00 195,000.00 195,000.00 190,000.00 190,000.00 190,000.00 190,000.00 190,000.00 190,000.00 190,000.00 185,000.00 185,000.00	5.000% 5.000% 5.000% 5.000% 5.000% 4.375% 4.375% 4.375%	3,100,000.00

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

WATER UTILITY CAPITAL FUND  
SCHEDULE OF SERIAL BONDS - QUALIFIED - MATURITIES SCHEDULE (CONTINUED)  
Year Ended June 30, 2014

D-10A

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2014
Refunding Bonds - Series 2010	6/15/2010	10,677,000.00				
# 5			07/15/14	300,000.00	5.000%	
			07/15/15	335,000.00	5.000%	
			7/15/2016-7/15/2018	350,000.00	5.000%	
			7/11/2019-7/15/2020	380,000.00	5.000%	
			7/15/2021-7/15/2022	380,000.00	5.000%	
			7/15/2023-7/15/2026	380,000.00	4.250%	
			7/15/2027-7/15/2028	380,000.00	4.380%	
			7/15/2029-7/15/2031	380,000.00	4.500%	
			07/15/32	380,000.00	4.630%	
			7/15/2033-7/15/2036	380,000.00	4.750%	
			7/15/2037-7/15/2040	380,000.00	5.000%	10,045,000.00
Improvement To Water Distribution And Supply System ( Bonded Outstanding Bans )	1/18/2012	19,348,000.00				
# 6			02/01/15	770,000.00	2.500%	
			02/01/16	780,000.00	3.000%	
			02/01/17	790,000.00	3.000%	
			02/01/18	805,000.00	4.000%	
			02/01/19	810,000.00	5.000%	
			02/01/20	810,000.00	4.000%	
			02/01/21	810,000.00	3.000%	
			02/01/22	810,000.00	5.000%	
			2/1/23-2/1/2025	810,000.00	3.000%	
			02/01/26	810,000.00	3.250%	
			02/01/27	810,000.00	3.375%	
			02/01/28	810,000.00	3.500%	
			02/01/29	810,000.00	3.625%	
			2/1/2030-2/1/2031	810,000.00	3.750%	
			2/1/2032-2/1/2036	810,000.00	4.000%	
			02/01/37	810,000.00	4.125%	
						18,535,000.00
						\$ 41,320,000.00
						<u>D, D-10</u>
						Ref.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**D-11**

**WATER UTILITY FUNDS  
SCHEDULE OF CASH - TREASURER**

	<b>Ref.</b>	<b>OPERATING</b>	<b>CAPITAL</b>
Balance - June 30, 2013	D	\$ 3,737,042.72	\$ 3,587,792.13
<b>Increased By Receipts</b>			
Bond Anticipation Notes	D-5, D-7, D-14	-	10,052,000.00
NJEIT- Trust /Fund Loans & Bonds	D-14	-	603,099.00
Investments Matured	D-12	144,504,224.74	21,128,548.03
Interest On Investments Due To Water Operating Fund And Water Capital Fund	D-14	1,216.69	1,263.38
Interfund Advance Returned		25,587,081.69	3,073,336.99
Collection Of Sewer Fees	F-10	12,505,111.30	-
Rents		39,255,844.17	-
Lien Collections	D-2	77,129.99	-
Other Accounts Receivable		51,193.75	-
Fire Hydrant Revenue	D-1, D-2	617,985.64	-
Miscellaneous Revenue	D-2	110,116.05	-
Premium On Notes	D-9, D-14	-	34,286.84
Accounts Payable - Void Check		186.00	-
Fema Grant		-	317,587.20
Improvement Authorizations	D-6	-	49,592.00
Total Receipts		<u>222,710,090.02</u>	<u>35,259,713.44</u>
<b>Subtotal</b>		<u>226,447,132.74</u>	<u>38,847,505.57</u>
<b>Decreased By Disbursements</b>			
Bond Anticipation Notes	D-14	-	5,252,000.00
Investments Purchased	D-12	144,514,047.68	25,129,811.41
Interest On Investments Due To water Water Capital Fund	D-14	1,263.38	1,216.69
Improvement Authorizations	D-14	-	2,986,868.30
Interfund Advances		25,589,477.35	3,073,336.99
Budget Appropriation	D-3	30,113,672.91	-
Appropriation Reserves-Net Reserve P/R Retro		3,183,197.37	-
Accounts Payable		12,713.97	-
Accrued Interest On Bonds And Notes		2,918,282.46	-
Payment Of Sewer Fees	F-10	12,755,824.91	-
Payment Of State Tax	D-2	100,039.25	-
Refund Of Prior Years' Revenues	D-1	3,780.57	-
Refund Of Water Rents		209,403.50	-
Refund Unallocated Cash		241.19	-
Total Disbursements		<u>219,401,944.54</u>	<u>36,443,233.39</u>
Balance - June 30, 2014	D	\$ 7,045,188.20	\$ 2,404,272.18

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-12

WATER UTILITY FUNDS  
SCHEDULE OF INVESTMENTS

	Ref.	OPERATING	CAPITAL
Balance - June 30, 2013	D	\$ 22,210,745.74	\$ 2,140,439.19
Increased By Investments Purchased	D-11	<u>144,514,047.68</u>	<u>25,129,811.41</u>
		166,724,793.42	27,270,250.60
Decreased By Investments Matured	D-11	<u>144,504,224.74</u>	<u>21,128,548.03</u>
Balance - June 30, 2014	D	<u>\$ 22,220,568.68</u>	<u>\$ 6,141,702.57</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

D-13

WATER UTILITY CAPITAL FUNDS  
SCHEDULE OF RESERVE FOR ENCUMBRANCES

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	<u>Ref.</u>	
Balance - June 30, 2013	D	\$ 2,473,864.93
Increased By: Charges 2013 / 2014		
Open Balance Of PO's	D-6	<u>12,315,138.49</u>
		12,315,138.49
Decreased By Transferring		
To Improvement Authorization	D-6	<u>2,473,864.93</u>
Balance - June 30, 2014	D	<u>\$ 12,315,138.49</u>

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY  
 WATER UTILITY FUNDS  
 SCHEDULE OF CASH AND INVESTMENTS

D-14

	BALANCE - JUNE 30, 2013	BOND ANTIC- PATION NOTES	RECEIPTS MISC	INFRA - LOANS SRE - BONDS	IMPROVE- MENT AUTH.	BANS	DISB. MSC	FROM	TRANSFERS TO	BALANCE - JUNE 30, 2014
FUND BALANCE	\$ 593,571.95	\$ -	\$ 34,286.84	\$ -	\$ -	\$ -	\$ -	\$ 34,286.84	\$ 34,286.84	\$ 627,856.79
PREMIUM ON SALE OF notes INTERFUND - ACCOUNT payable	25.74		3,074,800.37				3,074,553.68			72.43
CAPITAL IMPROVEMENT FUND	295.19									295.19
FEMA GRANT REBATE-04-066	-		317,587.20							-
IMPROVEMENT AUTHORIZATIONS	-									-
ORDINANCE NUMBERS										
01-100	58,856.00	58,856.00				58,856.00	58,856.00			
02-111	-	172,000.00				-	172,000.00			-
03-093	12,872.49			102,666.00		113,514.06				2,024.43
04-068	79,752.68	400,000.00				91,092.60	250,000.00			158,660.08
05-087	(2,625.44)	380,000.00				114,816.47	111,981.03			-
06-103	179,583.46	840,000.00				385,816.53	655,874.67			59,525.32
07-046	63,227.85					690,000.00				63,227.85
07-075	-	1,420,000.00				-	1,420,000.00			-
10-034	(38,210.15)						11,871.84			(48,081.96)
11-017	237,281.61		49,592.00				272,355.28			14,518.33
12-020	541,598.71	2,601,144.00					557,662.12	2,301,144.00		283,937.59
13-019	-	1,200,000.00					794,063.59			405,136.47
13-021	4,000,000.00						600.00			3,999,400.00
13-59	-	3,000,000.00					600.00			2,999,400.00
Ref.	\$ 5,728,231.09	\$ 10,052,000.00	\$ 3,476,063.41	\$ 632,099.00	\$ 2,986,868.30	\$ 5,252,900.00	\$ 3,074,553.68	\$ 34,286.84	\$ 34,286.84	\$ 8,565,974.52
	D	D-5, D-11	D-11	D-5, D-11	D-6, D-11	D-5, D-11	D-11	D-9, D-11	D-9, D-11	D

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

E

PARKING UTILITY FUNDS  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

<u>Assets</u>	<u>Ref.</u>	June 30,	
		2014	2013
Operating Fund			
Cash	E-8	\$ 1,088,457.60	\$ 995,715.03
Investments	E-6	20,181.85	20,170.39
Change Fund - Collector		30.00	30.00
Total Operating Fund		<u>1,108,669.45</u>	<u>1,015,915.42</u>
Capital Fund			
Cash	E-8	1,664.18	1,664.18
Fixed Capital		2,131,465.61	2,131,465.61
Fixed Capital Authorized And Uncompleted		552,000.00	552,000.00
Total Capital Fund		<u>2,685,129.79</u>	<u>2,685,129.79</u>
Total Operating & Capital		<u>\$ 3,793,799.24</u>	<u>\$ 3,701,045.21</u>
<u>Liabilities, Reserves, And Fund Balances</u>			
Operating Fund			
Reserve For Encumbrances		\$ 2,635.00	\$ 3.00
Appropriation Reserve	E-3	78,309.27	71,593.60
Reserve For Retro Payrolls		98,316.15	45,297.35
Accrued Interest On Bonds And Notes		1,559.00	3,045.00
		<u>180,819.42</u>	<u>119,938.95</u>
Fund Balance	E-1	<u>927,850.03</u>	<u>895,976.47</u>
Total Operating Fund		<u>1,108,669.45</u>	<u>1,015,915.42</u>
Capital Fund			
Serial Bonds - Qualified	E-7	75,000.00	180,000.00
Improvement Authorizations			
Unfunded	E-4	552,000.00	552,000.00
Reserve For			
Amortization		1,968,465.61	1,863,465.61
Deferred Amortization		88,000.00	88,000.00
Fund Balance	E-1A	1,664.18	1,664.18
Total Capital Fund		<u>2,685,129.79</u>	<u>2,685,129.79</u>
Total Operating & Capital		<u>\$ 3,793,799.24</u>	<u>\$ 3,701,045.21</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2014 AND 2013 OF \$552,000 AND \$552,000, RESPECTIVELY (E-6).

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

E-1

PARKING UTILITY FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

<u>Revenue And Other Income Realized</u>	Ref.	June 30,	
		2014	2013
Operating Surplus Anticipated	E-2	\$ -	\$ 16,741.00
Parking Fees And Charges	E-2	37,144.47	26,684.34
Lease Agreement With TDEC	E-2	184,576.68	184,576.68
Lease Agreement With Justice Complex	E-2	1,299,999.96	1,299,999.96
Interest Income	E-2	170.58	433.99
Miscellaneous Revenue - Park Authority	E-2	-	16,970.25
Appropriation Reserves Lapsed		9,724.62	6,810.51
Total Income		<u>1,531,616.31</u>	<u>1,552,216.73</u>
 <u>Expenditures</u>			
Operating	E-3	858,796.00	866,333.00
Statutory Expenditures	E-3	32,414.00	37,205.00
Qualified Bond P&I - (Current Fund)	E-3	108,532.75	111,766.50
Surplus (Current Fund)	E-3	500,000.00	500,000.00
		<u>1,499,742.75</u>	<u>1,515,304.50</u>
Statutory Excess To Fund Balance		<u>31,873.56</u>	<u>36,912.23</u>
 Fund Balance			
Balance, July 1, 2013		<u>895,976.47</u>	<u>875,805.24</u>
		<u>927,850.03</u>	<u>912,717.47</u>
Less: Fund Balance Utilized	E-2		<u>16,741.00</u>
Balance, June 30, 2014	E	<u>\$ 927,850.03</u>	<u>\$ 895,976.47</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

E-1A

PARKING UTILITY FUNDS  
STATEMENT OF CHANGES IN FUND BALANCE

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	Ref.		
Balance - June 30, 2013	E	\$	1,664.18
Balance - June 30, 2014	E	\$	1,664.18

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

PARKING UTILITY OPERATING FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
Year Ended June 30, 2014

E-2

	<u>Ref.</u>	<u>ANTICIPATED</u>	<u>REALIZED</u>	<u>EXCESS (DEFICIT)</u>
Parking Fees And Charges	E-1	\$ 1,319,309.00	\$ 1,337,144.43	\$ 17,835.43
Lease Agreement With Tdec	E-1	184,576.00	184,576.68	0.68
Interest Income	E-1, E-8	-\$ -	170.58	170.58
		<u>\$ 1,503,885.00</u>	<u>\$ 1,521,891.69</u>	<u>\$ 18,006.69</u>
	<u>Ref.</u>			
	E-3			

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

**PARKING UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
Year Ended June 30, 2014**

三

Cash Disbursed  
Reserve For Encumbrance  
Accrued Interest Payable

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

PARKING UTILITY FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS – UNFUNDED

E-4

IMPROVEMENT DESCRIPTION	NUMBER	DATE	AMOUNT	June 30,	
				2013	2012
Improvements To Mill Hill Lot & Front St Parking Garage	95-185 FY '96	12/22/1995	\$ 250,000.00	\$ 105,000.00	\$ 105,000.00
Improvements To Mill Hill Lot, New Police Lot, Smart Meters, New Stockton St. Lot	97-16 FY '97	1/17/1997	480,000.00	197,000.00	197,000.00
Various Improvements To Parking Lots & Front St. Garage	97-136 FY '98	11/25/1997	400,000.00	35,000.00	35,000.00
Various Improvements To Parking Lots & Purchase Of Vehicles	99-6	1/22/1999	470,000.00	81,000.00	81,000.00
Renovate Mill Hill Parking Lot, Install Electronic Park Meters, & Vehicle	00-13	2/4/2000	240,000.00	\$ 134,000.00 \$ 552,000.00	\$ 134,000.00 \$ 552,000.00
				<u>Ref.</u>	<u>E</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

PARKING UTILITY FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

E-6

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE - JUNE	
		30, 2013	30, 2014
95-185	Improvements To Mill Hill Lot & Front St Parking Garage	\$ 105,000.00	\$ 105,000.00
97-16	Improvement To Mill Hill Lot, New Police Lot, Smart Meters, New Stockton St. Lot	197,000.00	197,000.00
97-136	Improvements To Various Parking Lots & Broad St Parking Garage	35,000.00	35,000.00
99-6	Improvements To Various Parking Lots & Vehicles	81,000.00	81,000.00
00-13	Improvements To Mill Hill Park Lot, Purchase Of Purchase Of Park Meters & Vehicle	134,000.00	134,000.00
		\$ 552,000.00	\$ 552,000.00
		E	E
	<u>Ref.</u>		

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

E-7

PARKING UTILITY FUND  
SCHEDULE OF QUALIFIED SERIAL BONDS

	Ref.	
Balance - June 30, 2013	E	\$ 180,000.00
Decreased By:		
2014 Budget Appropriation To Pay Bonds		<u>105,000.00</u>
Balance - June 30, 2014	E	<u>\$ 75,000.00</u>

**SCHEDULE OF QUALIFIED BONDS OUTSTANDING**  
PARKING UTILITY CAPITAL FUND  
YEAR ENDED JUNE 30, 2014

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - June 30, 2014
New Refunding - Qualified Bonds #5	6/15/2010	\$ 91,000.00				
			2014-2020	\$ 5,000.00	5.00%	
			2021-2022	10,000.00	4.00%	
			2023-2024	10,000.00	4.25%	<u>\$ 75,000.00</u>
						<u>\$ 75,000.00</u>
					Ref.	E

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

E-8

PARKING UTILITY CAPITAL FUND  
SCHEDULE OF CASH

	Ref.	OPERATING	CAPITAL
Balance - June 30, 2013	E	\$ 995,715.03	\$ 1,664.18
<b>Increased By Receipts</b>			
Interest On Investments	E-2	170.58	-
Investments Matured		161,410.56	-
Parking Fees And Charges		1,521,721.11	-
Interfund Advances Returned		1,310,694.20	-
Total Receipts		<u>2,993,996.45</u>	<u>-</u>
Subtotal		3,989,711.48	1,664.18
<b>Decreased By Disbursements</b>			
Budget Appropriations	E-3	1,415,265.73	-
Investments Purchased		161,422.02	-
Appropriation Reserves		8,853.18	-
Interfund Advances		1,310,694.20	-
Interest On Bonds And Notes		5,018.75	-
Total Disbursements		<u>2,901,253.88</u>	<u>-</u>
Balance - June 30, 2014	E	<u>\$ 1,088,457.60</u>	<u>\$ 1,664.18</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F

SEWER UTILITY FUND  
STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCES

<u>Assets</u>	Ref.	June 30,	
		2014	2013
<b>Operating Fund</b>			
Cash	F-10	\$ 3,643,328.99	\$ 2,375,041.18
Change Fund - Collector		500.00	500.00
Investments		3,508,942.63	3,506,949.97
Interfund Accounts Receivable		520,139.34	769,070.18
		<u>7,672,910.96</u>	<u>6,651,561.33</u>
<b>Receivable With Reserves</b>			
Sewer Utility Fees & Charges Receivable		3,684,790.15	2,938,629.16
Sewer Liens Receivable		475,561.38	437,915.28
		<u>4,140,351.53</u>	<u>3,376,544.44</u>
<b>Total Operating Fund</b>		<u>\$ 11,813,262.49</u>	<u>10,028,105.77</u>
<b>Capital Fund</b>			
Cash	F-10	1,249,501.36	1,144,769.66
Investment		465,548.97	465,284.59
		<u>1,715,050.33</u>	<u>1,610,054.25</u>
Interfund Accounts Receivable			
Fixed Capital		65,645,117.98	65,137,689.43
Fixed Capital Authorized And Uncompleted		4,156,599.72	4,603,598.93
<b>Total Capital Fund</b>		<u>71,516,768.03</u>	<u>71,351,342.61</u>
<b>Total Operating And Capital Fund</b>		<u>\$ 83,330,030.52</u>	<u>\$ 81,379,448.38</u>
<b>Liabilities, Reserves, And Fund Balance</b>			
<b>Operating Fund</b>			
Appropriation Reserve	F-4	\$ 1,531,523.20	\$ 862,936.69
Reserve For Retro Payrolls		566,607.43	363,073.07
Reserve For Encumbrances		701,888.30	583,544.28
Accounts Payable		13,680.44	26,953.53
Accrued Interest On Bonds - Notes - Loans		132,032.26	127,693.72
		<u>2,945,731.63</u>	<u>1,964,201.29</u>
Reserve For Receivables		4,140,351.53	3,376,544.44
Fund Balance		4,727,179.33	4,687,360.04
<b>Total Operating Fund</b>		<u>11,813,262.49</u>	<u>10,028,105.77</u>
<b>Capital Fund</b>			
Interfund Accounts Payable		5.49	5.60
Bond Anticipation Notes	F-8	585,000.00	470,000.00
Serial Bonds - Qualified	F-9	6,780,000.00	7,125,000.00
Loan /Bond Payable - Njet Loans		603,132.84	668,056.56
Improvement Authorizations			
Funded	F-5	626,340.73	662,843.77
Unfunded	F-5	3,530,258.99	3,754,070.04
Reserve For			
Amortization		58,012,546.24	57,480,473.42
Deferred Amortization		846,533.05	908,252.81
Encumbrances		-	186,685.12
Capital Improvement Fund	F-7	454,177.84	19,177.84
Fund Balance	F-2	78,772.85	76,777.45
<b>Total Capital Fund</b>		<u>71,516,768.03</u>	<u>71,351,342.61</u>
<b>Total Operating &amp; Capital Fund</b>		<u>\$ 83,330,030.52</u>	<u>\$ 81,379,448.38</u>

THERE WERE BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AT JUNE 30, 2014 AND 2013, OF \$ 3,138,314.52 AND \$3,253,314.52, RESPECTIVELY (F-6).

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F-1

SEWER UTILITY FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

		June 30,	
	Ref.	2014	2013
Revenue And Other Income Realized			
Operating Surplus Anticipated	F-3	\$ 477,086.00	\$ -
Sewer Fees And Charges	F-3	12,528,672.40	12,783,408.55
Sewer Rentals	F-3, F-10	31,900.00	31,900.00
Interest On Investment	F-3	3,524.19	4,052.51
Other Credits To Income			
Unexpended Balances Appropriation			
Reserves - Lapsed		451,062.48	448,481.26
Cancellation Of Accounts Payable		2,082.33	2,076.50
Total Income		<u>13,494,327.40</u>	<u>13,269,918.82</u>
Expenditures			
Operating	F-4	10,878,376.00	10,384,848.00
Capital Outlay	F-4	200,620.00	87,185.00
Debt Service	F-4	102,302.54	131,023.96
Statutory Expenditures	F-4	712,697.00	617,181.00
Capital Improvement Fund	F-4	435,000.00	
Qualified Bond P&I - (Current Fund)	F-4	646,920.81	1,147,134.76
Refund Of Prior Years' Receivable		1,505.76	186.52
		<u>12,977,422.11</u>	<u>12,367,559.24</u>
Statutory Excess in Revenue		516,905.29	902,359.58
Fund Balance			
Balance, Beginning		<u>4,687,360.04</u>	<u>3,785,000.46</u>
		5,204,265.33	4,687,360.04
Less: Fund Balance Utilized	F-3	477,086.00	-
Balance, Ending	F	<u>\$ 4,727,179.33</u>	<u>\$ 4,687,360.04</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F-2

SEWER UTILITY CAPITAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE

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	<u>Ref.</u>	
Balance - June 30, 2013	F	\$ 76,777.45
Increased By: Premium Sale Of Notes	F-10	<u>1,995.40</u>
Balance - June 30, 2014	F	<u>\$ 78,772.85</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

SEWER UTILITY FUND  
STATEMENT OF REVENUES

F-3

	Ref.	ANTICIPATED	REALIZED	EXCESS
Surplus Anticipated	F-1	\$ 477,086.00	\$ 477,086.00	\$ -
Sewer Fees And Charges	F-1	12,500,000.00	12,528,672.40	28,672.40
Sewer Rentals	F-1	31,900.00	31,900.00	
Interest On Investment	F-1	1,000.00	3,524.19	2,524.19
Total Budget Revenue	F-4	<u>\$ 13,009,986.00</u>	<u>\$ 13,041,182.59</u>	<u>\$ 31,196.59</u>

Analysis Of Sewer Fees And Charges

Sewer Fees And Charges	Ref.
Sewer Charges - Collections	F-8
Lien Charges - Collections	F-25
Other Accounts Receivable	F-9
Misc. Rev. Not Anticipated	F-5
Total Sewer Fees & Charges	F-3

\$ 12,307,567.98	
58,522.46	
158,423.76	
4,158.20	
<u>\$ 12,528,672.40</u>	

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

SEWER UTILITY FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
Year Ended June 30, 2014

F-4

	APPROPRIATED		EXPENDED		UNEXPENDED BALANCE CANCELLED
	BUDGET	BUDGET AFTER MODIFICATION	PAID OR CHARGED	RESERVED	
Operating					
Salaries And Wages	\$ 3,757,945.00	\$ 3,757,945.00	\$ 3,169,885.52	\$ 588,059.48	\$ -
Other Expenses	7,120,431.00	7,120,431.00	6,336,117.81	784,313.19	\$ -
Capital Outlay	200,620.00	200,620.00	86,456.30	114,163.70	\$ -
Debt Services					
Interest On Notes	10,878.00	10,878.00	4,761.54	\$ -	6,116.46
Interest On Bonds-NJET	60,568.00	60,568.00	32,617.28	\$ -	27,950.72
Payment On Bonds-NJET	64,924.00	64,924.00	64,923.72	\$ -	0.28
Capital Improvement Fund	435,000.00	435,000.00	435,000.00	\$ -	\$ -
Qualified Bond Debt Serv. - Current P&I	646,923.00	646,923.00	646,920.81	\$ -	2.19
Deferred Charges And Statutory Expenditures					
Contribution To					
Public Employees Retirement System	400,787.00	400,787.00	400,787.00	\$ -	\$ -
Social Security System (O.A.S.I.)	287,483.00	287,483.00	242,496.17	44,986.83	\$ -
Unemployment Insurance	24,427.00	24,427.00	24,427.00	\$ -	\$ -
Total	\$ 13,009,986.00	\$ 13,009,986.00	\$ 11,444,393.15	\$ 1,531,523.20	\$ 34,069.65
Ref.	F-3				

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SEWER UTILITY FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATION**

5

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

SEWER UTILITY FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

F-6

ORDINANCE NUMBER	IMPROVEMENT DESCRIPTION	BALANCE - JUNE 30, 2013	BANS ISSUED	BALANCE - JUNE 30, 2014
95-184	Various Improvements To Sewer System	\$ 165,000.00	\$ -	\$ 165,000.00
00-14	Various Improvements To Sewer System	0.52	-	0.52
01-002	Various Improvements To Sewer System	290,000.00	115,000.00	175,000.00
05-085	Various Improvements To Sewer System	728,314.00	-	728,314.00
06-101	Various Improvements To Sewer System	500,000.00	-	500,000.00
12-021	Various Improvements To Sewer System	370,000.00	-	370,000.00
13-20	Various Improvements To Sewer System	<u>1,200,000.00</u>	-	<u>1,200,000.00</u>
	Ref. <u>\$ 3,253,314.52</u>	<u>\$ 115,000.00</u>	<u>\$ 3,138,314.52</u>	F
	Ref. <u>F</u>	<u>F-8</u>		

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F-7

SEWER UTILITY FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

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	Ref.	
Balance - June 30, 2013	F	\$ 19,177.84
Increased By:		
FY'14 Budget Appropriation	F-4	<u>435,000.00</u>
Balance - June 30, 2014	F	<u>\$ 454,177.84</u>

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

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CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F-9

SEWER UTILITY FUND  
SCHEDULE OF QUALIFIED SERIAL BONDS

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	<u>Ref.</u>	
Balance - June 30, 2013	F	\$7,125,000.00
Decreased By: 2014 Budget Appropriation To Pay Bonds		<u>345,000.00</u>
Balance - June 30, 2014	F	<u>\$6,780,000.00</u>

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F-9

SEWER UTILITY FUND  
SCHEDULE OF QUALIFIED SERIAL BONDS (CONTINUED)  
Year Ended June 30, 2014

PURPOSE OF ISSUE	DATE OF ISSUE	ORIGINAL ISSUE	DATE OF MATURITY	YEARLY MATURITIES	INTEREST RATE	BALANCE - JUNE 30, 2014
REFUNDING QUALIFIED BONDS	9/15/2004	\$ 1,815,000.00	2015	\$ 65,000.00	4.00%	\$ 65,000.00
REFUNDING QUALIFIED BONDS- ORD.# 13-1	3/25/2013	1,415,000.00	2015	5,000.00	3.00%	
			2016	70,000.00	3.00%	
			2017-2018	65,000.00	4.00%	
			2019	70,000.00	4.00%	
			2020-2024	75,000.00	4.00%	
			2025	75,000.00	3.00%	
			2026-2027	70,000.00	3.00%	
			2028	70,000.00	3.13%	
			2029	70,000.00	3.25%	
			2030-2031	70,000.00	3.38%	
			2032	65,000.00	3.50%	
			2033	65,000.00	3.38%	
			2034-2035	65,000.00	3.50%	
REFUNDING QUALIFIED BOND ISSUE	7/8/2005	2,755,000.00	2015	120,000.00	3.63%	1,795,000.00
			2016	120,000.00	3.75%	
			2017	120,000.00	3.80%	
			2018-2020	115,000.00	4.00%	
			2021-2027	110,000.00	5.00%	
			2028	110,000.00	4.38%	
			2029-2030	105,000.00	4.38%	
REFUNDING QUALIFIED BOND ISSUE	7/1/2007	2,294,000.00	2014	75,000.00	4.50%	1,915,000.00
			2015-2017	80,000.00	4.50%	
			2018-2021	85,000.00	4.50%	
			2022	90,000.00	4.50%	
			2023-2030	90,000.00	5.00%	
			2031-2033	150,000.00	5.00%	
REFUNDING QUALIFIED BOND ISSUE	6/15/2010	1,106,000.00	2015-2016	25,000.00	5.00%	1,045,000.00
			2017	35,000.00	5.00%	
			2018-2021	40,000.00	5.00%	
			2022-2023	40,000.00	4.00%	
			2024-2027	40,000.00	4.25%	
			2028-2029	40,000.00	4.38%	
			2030-2032	40,000.00	4.50%	
			2033	40,000.00	4.63%	
			2034-2037	40,000.00	4.75%	
			2038-2041	40,000.00	5.00%	
REFUNDING QUALIFIED BOND ISSUE	6/15/2010	535,000.00	2014	10,000.00	5.00%	505,000.00
			2015-2019	15,000.00	5.00%	
			2020	20,000.00	5.00%	
			2021-2022	20,000.00	4.00%	
			2023-2026	20,000.00	4.25%	
			2027-2028	20,000.00	4.38%	
			2029-2031	20,000.00	4.50%	
			2032	20,000.00	4.63%	
			2033-2036	20,000.00	4.75%	
			2037-2040	20,000.00	5.00%	
QUALIFIED BOND ISSUE	1/18/2012	60,000.00	2015	5,000.00	2.50%	50,000.00
			2016-2017	5,000.00	3.00%	
			2018	5,000.00	4.00%	
			2019	5,000.00	5.00%	
			2020	5,000.00	4.00%	
			2021	5,000.00	3.00%	
			2022	5,000.00	5.00%	
			2023-2024	5,000.00	3.00%	
						\$ 6,780,000.00
						Ref. F

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

F-10

SEWER UTILITY FUND  
SCHEDULE OF CASH - TREASURER

	Ref.	OPERATING	CAPITAL
Balance - June 30, 2013	F	\$ 2,375,041.18	\$ 1,144,769.66
Increased By Receipts			
Interest On Investments	F-1, F-3	3,524.19	-
Sewer Fees And Charges		12,397,279.92	-
Sewer Rentals	F-1, F-3	31,900.00	-
Sewer Liens	F-3	58,522.46	-
Misc. Rev.	F-3	4,158.20	-
Investments Matured		28,063,848.43	3,723,371.13
Interest Of Investments Due Sewer Operating Fund		264.49	264.38
Bond Anticipation Notes Issued	F-8	-	585,000.00
Other Accounts Receivable		158,423.76	-
Sewer Fees Received	D-11	12,755,824.91	-
Interfund Advances Returned		10,587,706.21	881,999.21
Capital Improvement Fund -New	F-4	435,000.00	435,000.00
Premium Sale Of Notes/Bonds	F-2	-	1,995.40
Accounts Payable - Void Check		453.55	-
Total Receipts		64,496,906.12	5,627,630.12
Subtotal		66,871,947.30	6,772,399.78
Decreased By Disbursements			
Grant Refunds			
Overpaid Sewer Charges Refunded		89,711.94	-
Prior Years Rev Refunded		1,505.76	-
Budget Appropriation	F-4	10,403,205.22	-
Investments Purchased		28,065,841.09	3,723,635.51
Interfund Advances		10,589,489.09	446,999.21
Sewer Fees Collected	D-11	12,505,111.30	
Interest In Investments		264.38	264.49
Capital Improvement Fund -New		435,000.00	435,000.00
Improvement Authorizations		-	446,999.21
Bond Anticipation Notes	F-8, F-9	-	470,000.00
Appropriation Reserves		778,203.69	-
Accounts Payable		25,324.75	-
Interest On Bonds And Notes		334,961.09	-
Total Disbursements		63,228,618.31	5,522,898.42
Balance - June 30, 2014	F	\$ 3,643,328.99	\$ 1,249,501.36

CITY OF TRENTON  
 COUNTY OF MERCER, STATE OF NEW JERSEY

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GENERAL FIXED ASSETS ACCOUNT GROUP  
 STATEMENT OF GENERAL FIXED ASSETS

<u>Assets</u>	June 30, 2013	Additions	Deletions	June 30, 2014
General Fixed Assets				
Land	\$ 59,149,850	\$ -	\$ -	\$ 59,149,850
Buildings and Improvements	172,103,500			172,103,500
Furniture, Fixtures and Equipment	63,255,906			63,255,906
Total General Fixed Assets	<u>\$ 294,509,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294,509,256</u>
<u>Liabilities</u>				
Investment in General Fixed Assets	<u>\$ 294,509,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 294,509,256</u>

**SUPPLEMENTARY INFORMATION**

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133 AND STATE AWARDS REQUIRED BY NEW JERSEY CIRCULAR LETTER 04-04-OMB**

The Honorable Mayor and  
 Members of the City Council  
 City of Trenton  
 County of Mercer, State of New Jersey

**Report on Compliance for Each Major Federal and State Program**

We have audited the City of Trenton's (the "City") compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and New Jersey OMB Compliance Supplements, that could have a direct and material effect on each of the City's major federal and state programs for the year ended June 30, 2014. The City's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the City's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and New Jersey Circular Letter 04-04-OMB. OMB Circular A-133 and New Jersey Circular Letter 04-04-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal and state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

- AN INDEPENDENTLY OWNED MEMBER,  
 McGladrey Alliance
- AMERICAN INSTITUTE OF  
 CERTIFIED PUBLIC ACCOUNTANTS
- NEW JERSEY SOCIETY OF  
 CERTIFIED PUBLIC ACCOUNTANTS
- NEW YORK SOCIETY OF  
 CERTIFIED PUBLIC ACCOUNTANTS
- PENNSYLVANIA INSTITUTE OF  
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133 AND STATE AWARDS REQUIRED BY NEW JERSEY CIRCULAR LETTER 04-04-OMB (CONTINUED)**

**Auditors' Responsibility (Continued)**

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City's compliance.

**Opinion on each Major Federal and State Program**

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal and state programs for the year ended June 30, 2014.

**Other Matters**

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and New Jersey Circular Letter 04-04-OMB and which are described in the accompanying schedule of findings and questioned costs as finding 2014-007. Our opinion on each major federal and state program is not modified with respect to these matters.

The City's response to the noncompliance finding identified in our audit is described in the accompanying *schedule of findings and questioned costs*. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey Circular Letter 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL AND STATE PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133 AND STATE AWARDS REQUIRED BY NEW JERSEY CIRCULAR LETTER 04-04-OMB (CONTINUED)**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses however, we identified a deficiency in internal control over compliance, as described in the schedule of findings and questioned costs as finding 2014-007, that we consider to be a significant deficiency.

The City's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and New Jersey Circular Letter 04-04-OMB. Accordingly, this report is not suitable for any other purpose.



Warren A. Broudy, CPA, CGFM, PSA, CGMA  
Registered Municipal Accountant  
License No. 554

**MERCADIEN, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
March 27, 2015

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2014**

FEDERAL GRANTOR PROGRAM/TITLE	State Account #/s	CFDA No.	Grant Number	Grant Period	Original Grant award	Program Amount	Expenditures	Expenditures To Date
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT COMMUNITY DEVELOPMENT BLOCK GRANT Direct Payment</b>								
Community Development Block Grant Year 31	N/A	14.218	CB-05-MC-34-0007	6/1/05-05/31/06	\$ 3,463,289.00	\$ 13,289.50	\$ 70.00	\$ 3,459,985.00
Year 34	N/A	14.218	CB-08-MC-34-0007	6/1/08-5/31/09	\$ 3,013,256.00	\$ 10,633.38	\$ 2,820,192.38	
Year 35	N/A	14.218	CB-08-MC-34-0007	7/1/09-6/30/10	\$ 3,066,189.00	\$ 25,546.75	\$ 23,271.88	\$ 2,716,520.98
Year 36	N/A	14.218	B-10-MC-34-0007	7/1/10-6/30/11	\$ 3,320,033.00	\$ 53,831.01	\$ 39,612.22	\$ 3,093,550.76
Year 37	N/A	14.218	B-10-MC-34-0007	7/1/11-6/30/12	\$ 191,469.42	\$ 282,985.07		
Year 38	N/A	14.218	B-13-MC-34-0007	7/1/12-6/30/13	\$ 2,334,620.00	\$ 440,743.15	\$ 22,757.27	\$ 2,127,808.78
Year 39	N/A	14.218	B-14-MC-34-0007	7/1/13-6/30/14	\$ 2,484,586.00	\$ 788,563.12	\$ 1,122,956.46	\$ 1,122,956.46
					\$ 1,513,421.95	\$ 1,771,486.28	\$ 14,217,957.80	
Excess Program Income	N/A	14.218	CB-08-MC-34-0007	6/1/08-5/30/10	4,873,176.00			\$ 37,598.56
								4,686,022.41
Emergency Shelter Emergency Shelter Emergency Shelter	N/A N/A N/A	14.231 14.231 14.231	S-14-MC-34-0010 S-13-MC-34-0010 S-12-MC-34-0010	7/1/13-6/30/14 7/1/12-6/30/13 7/1/12-6/30/13	\$ 170,317.00 \$ 239,980.00 \$ 75,661.00	\$ 239,980.00 \$ 68,568.57 \$ 308,576.57	\$ 48,744.00 \$ 178,341.71 \$ 47,979.27	\$ 48,744.00 \$ 239,979.71 \$ 72,340.27
Home Program	Home Program	14.239	E-10-MC-34-0210	7/1/10-6/30/11	\$ 6,129,988.57	\$ 900,000.00	\$ 1,099,607.91	\$ 2,926,563.99
						\$ 900,000.00	\$ 1,099,607.91	\$ 2,926,563.99
<b>TOTAL COMMUNITY DEVELOPMENT BLOCK GRANT</b>					\$ 2,722,000.52	\$ 3,233,897.73	\$ 21,890,808.08	\$ 36,263.98

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
Year Ended June 30, 2014

FEDERAL GRANTOR PROGRAM/TITLE		State Account #s		CFDA No.		Grant Number		Grant Period		Original Award		Program Amount		Expenditures		Expenditures To Date	
OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT																	
Housing First Trent/Mercer		14.235		NJ0398BF141000		7/1/11-5/30/12		\$ 24,120.00		\$ 11,275.00		\$ 8,583.00		\$ 15,749.00			
Homeless Trans Living		14.235		NJ0153BF141104		7/1/12-5/30/13		\$ 15,095.00		\$ 15,961.00		\$ 7,948.72		\$ 11,034.00			
GBHC Day Drop In Center		14.235		NJ0146BF141104		7/1/12-5/30/13		\$ 67,174.00		\$ 16,794.00		\$ 16,795.15		\$ 67,174.00			
Catholic Charities Housing Now		14.235		NJ0144BF141101		7/1/11-5/30/13		\$ 23,073.00		\$ 55,985.00		\$ 46,589.41		\$ 124,871.08			
Catholic Charities Lifeline		14.235		NJ14732BF141104		7/1/12-5/30/13		\$ 14,815.00		\$ 3,700.00		\$ 2,485.00		\$ 14,815.00			
Homefront Kinship Care		14.235		NJ0151BF141104		7/1/12-5/30/13		\$ 15,828.00		\$ 14,576.00		\$ 7,420.93		\$ 112,288.00			
Various Trans Housing Programs		14.235		NJ0154BF141104		7/1/12-5/30/13		\$ 94,388.00		\$ 14,963.00		\$ 6,286.82		\$ 92,617.88			
GBHC Housing First Leasing		14.235		NJ0143BF141101		7/1/12-5/30/13		\$ 9,720.00		\$ 1,701.00		\$ 1,720.00		\$ 2,672.00			
Catholic Charities Leasing Program		14.235		NJ0145BF141104		7/1/12-5/30/13		\$ 7,613.00		\$ 1,497.00		\$ 988.00		\$ 8,048.00			
Mercer County Leasing		14.235		NJ0398BF141100		7/1/12-5/30/13		\$ 60,724.00		\$ 26,203.00		\$ 25,075.00		\$ 25,075.00			
GTBH-C Housing First 14		14.235		NJ0397BF141100		7/1/12-5/30/13		\$ 12,214.00		\$ 26,250.00		\$ 26,195.50		\$ 26,195.50			
Mercer County Leasing		14.235		NJ0388BF141100		7/1/12-5/30/13		\$ 78,912.00		\$ 116,988.00		\$ 112,521.05		\$ 112,521.05			
City Administrative		14.235		various		7/1/12-5/30/13		\$ 23,647.00		\$ 23,647.00		\$ 23,647.00		\$ 23,647.00			
DWU - Shelter Purchase-14		14.235		N/A		6/1/13-5/30/14		\$ 24,573.00		\$ 10,075.00		\$ 18,156.00		\$ 18,156.00			
Total Special Needs Assistance Program								\$ 315,772.00		\$ 308,755.55		\$ 752,223.96					
Shelter Plus Care Program		NA		NA		14.238		NJ09CT140401		10/20/08-9/30/09		\$ 81,480.00		\$ 56,130.00		\$ 28,068.00	
Mercer Housing First Initiative		NA		NA		14.238		NJ01022BF140800		8/13/09-7/31/14		\$ 98,900.00		\$ 95,332.00		\$ 751,304.24	
Greater Trenton Behavioral Health		NA		NA		14.238		NJ012622F140800		8/3/09-7/31/14		\$ 62,280.00		\$ 65,925.00			
Housing First		NA		NA		14.238		NJ014152F140800		7/1/10-6/30/14		\$ 172,440.00		\$ 42,836.00		\$ 62,280.00	
Housing First of Mercer/Trenton		NA		NA		14.238		NJ0246522F140900		11/1/10-11		\$ 37,580.00		\$ 37,580.00		\$ 172,440.00	
YWCA Dunham Hall		NA		NA		14.238		NJ014522F141104		9/1/11-8/31/13		\$ 16,440.00		\$ 16,440.00			
GTBH-Trenton Stratified		NA		NA		14.238		NJ0207CF141103		9/23/11-8/31/13		\$ 54,960.00		\$ 56,719.00		\$ 162,997.00	
GTBH-Trenton Permanentini		NA		NA		14.238		NJ020622F141103		9/22/12-8/31/13		\$ 30,562.00		\$ 32,647.00		\$ 43,007.00	
Perry St Penn Stratified		NA		NA		14.238		NJ0310C22F141000		9/12/12-8/31/13		\$ 79,500.00		\$ 15,070.00		\$ 61,736.00	
Housing First		NA		NA		14.238		NJ0308C22F141000		9/12/12-8/31/13		\$ 19,600.00		\$ 25,648.00		\$ 68,199.88	
GTBH-Trenton Scatterred		NA		NA		14.238		NJ025622F141102		9/12/12-8/31/13		\$ 49,484.00		\$ 594.00		\$ 594.00	
GTBH Support		NA		NA		14.238		NJ0313C22F141101		9/12/12-8/31/13		\$ 26,312.00		\$ 42,042.00		\$ 162,803.00	
Catholic Charities		NA		NA		14.238		NJ0332C22F141101		8/30/12-6/30/13		\$ 25,296.00		\$ 1,368.00		\$ 162,803.00	
Total Shelter Plus Care Program												\$ 677,986.00		\$ 616,979.88		\$ 2,870,124.12	
Continuum Care COC		NA		NA		14.237		NJ014525F141205		7/1/13-5/31/14		\$ 10,704.00		\$ 1,573.00			
Catholic Charities		NA		NA		14.237		NJ0148LF141205		7/1/13-5/31/14		\$ 68,517.00					
GBHC Day Drop In Home		NA		NA		14.237		NJ0161LF141205		7/1/13-5/31/14		\$ 25,782.00		\$ 139,920.49			
Catholic Charities Scatterd Site		NA		NA		14.237		NJ0131LF141205		7/1/13-5/31/14		\$ 9,914.00		\$ 3,717.00			
GTBH-C Housing First Leasing		NA		NA		14.237		NJ0191LF141205		7/1/13-5/31/14		\$ 187,849.00		\$ 47,100.00		\$ 53,247.70	
YWCA Dunham Hall		NA		NA		14.237		NJ0207LF141404		7/1/13-5/31/14		\$ 232,317.00		\$ 123,868.00		\$ 135,380.50	
GTBH-C Mercer PS14		NA		NA		14.237		NJ0148LF141202		7/1/13-5/31/14		\$ 13,543.00		\$ 15,158.00		\$ 19,171.37	
Catholic Charities		NA		NA		14.237		NJ0398LF141201		7/1/13-5/31/14		\$ 42,144.00		\$ 206,883.00		\$ 272,470.00	
GTBH-C housing first phase		NA		NA		14.237		NJ0206LF141204		7/1/13-5/31/14		\$ 226,306.00		\$ 59,651.00		\$ 114,773.00	
Catholic Charities		NA		NA		14.237		NJ0206LF141204		7/1/13-5/31/14		\$ 82,162.00				\$ 44,047.30	
Total Continuum of Care Program COC												\$ 30,687.00		\$ 10,743.50		\$ 10,743.50	
Special Project		NA		NA		14.251		E-09-SP-NJ0188		10/1/13-9/30/15		\$ 118,750.00					
TOTAL OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT																	
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT																	

TOTAL OFFICE OF COMMUNITY PLANNING AND DEVELOPMENT

TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

\$ 4,201,432.52

\$ 1,479,462.00

\$ 1,725,994.01

\$ 4,424,605.63

\$ 25,315,414.71

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHE DULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
Year Ended June 30, 2014

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
Year Ended June 30, 2014

FEDERAL GRANTOR PROGRAM TITLE	State Account #s	CFDA No.	Grant Number	Grant Period	Original Grant Award	Program Amount	Expenditures	Expenditures To Date
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION								
Brownfields Pallen	N/A	66-818	BF-97205012-0	10/1/11-9/30/14	\$ 240,000.00	\$ 2,784.00	\$ 2,784.00	\$ 2,784.00
Brownfields Assessment-07	N/A	66-818	BF-97204907-3	10/1/07-9/30/13	\$ 200,000.00	-	\$ 13,323.61	\$ 16,951.61
Brownfields Clinton Commons - 12	N/A	66-818	BF-97204912-0	10/1/11-9/30/14	\$ 240,000.00	-	\$ 10,731.00	\$ 13,810.00
Brownfields Greg Grant-11	N/A	66-818	BF-97215911-0	10/1/10-9/30/13	\$ 200,000.00	4,742.00	-	4,742.00
Brownfields Storcella-11	N/A	66-818	BF-97215711-0	10/1/10-9/30/13	\$ 200,000.00	-	\$ 7,112.19	\$ 14,185.64
Brownfields North Clinton Avenue-11	N/A	66-818	BF-97215811-0	10/1/10-9/30/13	\$ 100,000.00	-	\$ 38,466.82	\$ 68,012.00
Community Wide Hazardous Substance Assessment-12	N/A	66-818	BF-97205112-0	10/1/11-9/30/14	\$ 200,000.00	-	\$ 4,312.20	\$ 43,640.00
Community Wide Petroleum Assessment-12	N/A	66-818	BF-97205212-0	10/1/11-9/30/14	\$ 200,000.00	-	\$ 8,365.44	\$ 39,339.44
Community Wide Petroleum Assess & Fed Metals-12	N/A	66-818	BF-97205312-0	10/1/11-9/30/14	\$ 200,000.00	-	\$ 165,303.61	\$ 165,303.61
Passed through the State of New Jersey Lower Assumpink Creek-10	10-100-042-4801-442-6-120	66-460	RP10-382	5/27/10-5/27/14	1,000,000.00	\$ 35,152.00	\$ 27,349.02	\$ 282,987.73
TOTAL U. S. DEPARTMENT OF ENVIRONMENTAL PROTECTION						\$ 35,152.00	\$ 27,349.02	\$ 282,987.73
U.S. DEPARTMENT OF ENERGY Energy Efficiency and Conservation-10	N/A	81-128	DE-SC0001451	8/28/08-9/27/12	\$ 847,600.00	\$ 385,784.00	\$ 195,530.00	\$ 195,530.00
TOTAL U. S. DEPARTMENT OF ENERGY						\$ 386,784.00	\$ 195,530.00	\$ 195,530.00
U.S. DEPARTMENT OF AGRICULTURE								
Passed through the State of New Jersey Summer Food Service Program-FY 09		11-0107	6/27/08-8/22/08	\$ 493,025.64	\$ -	\$ 8,269.95	\$ 8,269.95	\$ 271,275.24
Summer Food Service Program-FY 10		10-559	6/25/09-8/24/09	\$ 374,799.00	\$ -	\$ 14,006.28	\$ 14,006.28	\$ 243,533.28
Summer Food Service Program-FY 11		11-0107	6/26/10-8/27/10	\$ 359,219.00	\$ -	\$ 13,860.96	\$ 13,860.96	\$ 256,602.70
Summer Food Service Program-FY 13		10-559	6/25/12-8/24/12	\$ 350,081.85	\$ -	\$ 2,437.53	\$ 2,437.53	\$ 350,025.22
Summer Food Service Program-FY 13		11-0107	6/30/13-8/3/13	\$ 433,208.00	\$ 284,789.00	\$ 284,758.74	\$ 284,758.74	\$ 284,759.00
Summer Food Service Program-FY 14		10-559	6/30/14-8/3/14	\$ -	\$ -	\$ (164.75)	\$ (164.75)	\$ (165.00)
TOTAL U. S. DEPARTMENT OF AGRICULTURE						\$ 284,759.00	\$ 284,759.00	\$ 284,759.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)**  
Year Ended June 30, 2014

FEDERAL GRANTOR PROGRAM/TITLE	State Account #/s	CFDA No.	Grant Number	Grant Period	Original Grant Award	Program Amount	Expenditures	Expenditures To Date
<b>U.S. DEPARTMENT OF HOMELAND SECURITY SAFER Assistance To Fire Fighters-13</b>	N/A	97.083	EMW-2012-FH-00053	1/21/13-1/20/15	14,959,580	\$ 7,209,269.00	\$ 6,850,772.03	\$ 9,575,757.88
						\$ 7,209,269.00	\$ 6,850,772.03	\$ 9,575,757.88
<b>TOTAL U. S. DEPARTMENT OF HOMELAND SECURITY</b>						\$ 7,209,269.00	\$ 6,850,772.03	\$ 9,575,757.88
<b>U.S. DEPARTMENT OF TRANSPORTATION</b> Passed through the State of New Jersey								
ADA Ramps-10 Belvoir Ave-10 BROAD St - 10		20.205	10-DT-BLA-533 10-DT-BLA-532 10-DT-BLA-531	1/27/10-8/19/11 1/27/10-8/19/11 1/27/10-8/19/11	532,884.00 431,152.00 984,487.00	\$ (22,342.00) 22,306.00 71,535.00	\$ (265,198.45) (266,870.92) (62,748.04)	\$ -
Passed through the Delaware Valley Regional Planning Commission								
Highway Planning and Construction: Regional Highway Transportation Regional Highway Transportation Regional Highway Transportation		20.205 20.205 20.205	11-68-116 12-53-314 14-53-314	7/1/10-6/30/11 7/1/12-6/30/13 7/1/13-6/30/14	75,000.00 15,000.00 15,000.00	\$ 4,211.00 4,211.00 4,211.00	\$ 38,194.00 3,317.00 7,549.40	\$ 74,059.00 13,337.00 7,549.40
<b>TOTAL U. S. DEPARTMENT OF TRANSPORTATION</b>						\$ 75,710.00	\$ (145,707.01)	\$ 96,445.40
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b> Passed through the Maritime Exchange for the Delaware River and Bay								
Port Security Grant - HAZMAT Port Security Grant - SCBA/URINE	N/A N/A	97.056 97.056	EMW-2011-PUK00006-S01 EMW-2011-PUK00006-S01	9/1/11-8/31/14 9/1/11-8/31/14	\$ 110,125.00 180,000.00	\$ 52,600.00 168,270.00	\$ 52,600.00 168,270.00	\$ 52,600.00 168,270.00
<b>TOTAL FEDERAL EMERGENCY MANAGEMENT AGENCY</b>						\$ 220,870.00	\$ 220,870.00	\$ 220,870.00
<b>TOTAL CURRENT FUND</b>						\$ 11,906,562.00	\$ 11,249,379.98	\$ 22,483,441.44
<b>U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION</b> Passed through the State of New Jersey								
WATER UTILITY Pre-Disaster Mitigation TWW Filtration Plant Central Pumping Station Reservoir Cover	100-066-1200-AB1-YEMR-6120 N/A N/A	UNKNOWN 66,463 66,463	FY10 L-PDMA#161 W111001-006 W111001-009	10/1/10-9/30/13 N/A N/A	\$ 500,000.00 6,412,500.00 7,617,500.00	\$ 317,587.20 452,324.25 769,911.45	\$ 317,587.00 614,377.00 947,653.13	\$ 317,587.00 614,377.00 5,880,175.18
<b>TOTAL U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>						\$ 769,911.45	\$ 947,653.13	\$ 8,514,506.81
<b>TOTAL FEDERAL FINANCIAL ASSISTANCE</b>						\$ 15,358,473.97	\$ 15,430,880.84	\$ 52,888,768.53

See note to schedules of expenditures of federal and state awards.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF STATE AWARDS  
Year Ended June 30, 2014**

STATE GRANTOR PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Program Amount	Expenditures To Date
<b>DEPARTMENT OF LAW AND PUBLIC SAFETY:</b>					
Drunk Driving Enforcement Fund-09	6400-100-078-6400- -YYYY-	Unknown	1/1/09-12/31/09	\$ 54,102.00	\$ 53,905.00
Drunk Driving Enforcement Fund-10	6400-100-078-6400- -YYYY-	Unknown	11/10-12/31/10	\$ 27,138.00	\$ 27,138.00
Drunk Driving Enforcement Fund-12	6400-100-078-6400- -YYYY-	Unknown	11/12-12/31/12	\$ 34,558.00	\$ 4,419.15
Body Armor Replacement-10	1020-718-066-1020-001-YC-IS-6120	N/A	10/15/2010	\$ 27,279.00	\$ 6,373.98
<b>TOTAL DEPARTMENT OF LAW AND PUBLIC SAFETY</b>					
					\$ 92,413.87
<b>DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT:</b>					
UEZ Marketing Plan-10	2010-763-022-2830-006-EEEE-5825	2010-08030-0304-01	11/1/09-10/31/11	\$ 149,250.00	\$ 124,025.00
UEZ Administration-12 / Various Projects	2012-763-020-2830-006-EEEE-5825	Unknown	7/1/11-6/30/12	\$ 3,686,713.47	\$ 25,010.55
UEZ Administration-14	2013-763-020-2830-006-EEEE-5825	Unknown	7/1/13-6/30/14		\$ 44,473.00
					\$ 108,167.23
<b>TOTAL DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT</b>					
					\$ 176,640.73
<b>DEPARTMENT OF TRANSPORTATION</b>					
SNJDOT - FY12 Safe Corridors - 13	Unknown	HSF-2013-TRENTONCITY-0002	7/01/13-6/30/14	\$ 37,917	\$ 32,354.64
<b>TOTAL DEPARTMENT OF TRANSPORTATION</b>					
					\$ 32,355.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF STATE AWARDS (CONTINUED)**  
Year Ended June 30, 2014

STATE GRANTOR PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Grant Award	Program Amount	Expenditures	Expenditures To Date
<b>DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>							
Clean Communities-10	4900-765-042-4900-004-V42Y-6020	N/A	5/18/10-5/16/11	\$ 117,733.00	\$ -	\$ 1,485.75	\$ 117,733.00
Clean Communities-11	4900-765-042-4900-004-V42Y-6020	Unknown	4/29/11-4/29/12	\$ 108,021.00	\$ -	\$ 9,394.62	\$ 108,021.00
Clean Communities-12	4900-765-042-4900-004-V42Y-6020	Unknown	106,332.00	\$ -	\$ 106,318.69	\$ 98,627.00	
Clean Communities-13	4900-765-042-4900-004-V42Y-6020	Unknown	124,843.00	\$ -	\$ 46,778.81	\$ 46,779.00	
					\$ -	\$ 163,977.87	\$ 371,160.00
<b>Hazardous Discharge</b>							
HDRSF- Magic Marker -06	Unknown	P17266	5/25/2006	2,522,651.00	\$ -	\$ 2,776.05	\$ 2,366,819.00
HDRSF- Fisher Site-08	Unknown	P17641	10/10/2007	\$ 54,855.00	\$ -	\$ 10,100.47	\$ 54,855.00
HDRSF- Scarpati Site-07	Unknown	P17264	10/11/2006	\$ 65,994.00	\$ -	\$ 52.50	\$ 43,538.68
					\$ -	\$ 12,929.02	\$ 2,465,210.68
<b>TOTAL DIVISION OF ENVIRONMENTAL PROTECTION</b>							
<b>DEPARTMENT OF STATE</b>							
General Operating Support -08	08-100-074-2540-105-6120	08-HIST191AGO	7/1/07-6/30/08	\$ 34,000.00	\$ -	\$ 4,242.57	\$ 34,000.00
General Operating Support-09	08-100-074-2540-105-6120	08-HIST116AGO	7/1/08-6/30/09	\$ 28,200.00	\$ -	\$ 1,254.79	\$ 28,200.00
General Operating Support-13	13-100-074-2540-105-6110	HC-GOS-2013-Trenton City-00063	7/1/12-6/30/13	\$ 23,702.00	\$ -	\$ (4,276.21)	\$ 19,326.00
					\$ -	\$ 1,221.15	\$ 8,1562.00
<b>TOTAL DEPARTMENT OF STATE</b>							
<b>DEPARTMENT OF TREASURY</b>							
Roebling Redevelopment	Unknown	7/1/1992	\$ 3,980,000.00	\$ -	\$ 70,769.82	\$ 3,554,419.57	
<b>TOTAL DEPARTMENT OF TREASURY</b>							
<b>TOTAL DEPARTMENT OF ENVIRONMENTAL PROTECTION</b>							

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF EXPENDITURES OF STATE AWARDS (CONTINUED)**  
Year Ended June 30, 2014

STATE GRANTOR PROGRAM TITLE	State Account Number	Grant Number	Grant Period	Grant Award	Program Amount	Expenditures	Expenditures To Date
<b>WATER UTILITY FUND</b>							
Central Pumping Station	Unknown	W111001-006	N/A	\$ 2,085,000.00	\$ -	\$ 153,576.75	\$ 1,983,391.75
Reservoir Cover	Unknown	W111001-009	N/A	\$ 5,465,000.00	\$ -	6,855.80	1,778,158.21
<b>TOTAL UTILITIES</b>				\$ -	\$ -	\$ 160,432.95	\$ 3,711,549.94
<b>COUNTY OF MERCER</b>							
Aging TIII Elderly Services-13	Unknown	1107-13	1/1/13-12/31/13	\$ 94,297.00	\$ 41,145.00	\$ 45,753.92	\$ 90,990.46
Aging TIII Elderly Services-14	Unknown	914-9071-482-92-01	1/1/14-12/31/14	\$ 97,043.00	\$ 12,310.00	\$ 47,037.00	47,037.00
<b>Aging TXX-13</b>	Unknown	S1104-13	1/1/13-12/31/13	291,190.00	\$ 131,805.00	\$ 122,103.05	\$ 291,190.00
Aging TXX-14	Unknown	914-9071-482-92-01	1/1/14-12/31/14	300,980.00	\$ 33,357.00	\$ 174,491.86	\$ 174,492.00
<b>TOTAL COUNTY</b>				\$ 592,170.00	\$ 165,162.00	\$ 296,594.91	\$ 465,682.00
<b>TOTAL STATE</b>				\$ 218,617.00	\$ 218,617.00	\$ 389,385.92	\$ 647,588.24

See note to schedules of expenditures of federal and state awards.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTE TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
Year Ended June 30, 2014**

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**Note 1. Basis of Presentation**

The accompanying schedules of expenditures of federal and state awards include the federal and state grant activity of the City of Trenton and are presented on the modified accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey Circular Letter 04-04-OMB. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2014

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**Section I - Summary of Auditors' Results**

*Financial Statements*

Type of auditors' report issued: *Unmodified*

Internal control over financial reporting:

- Material weaknesses identified?  yes  no
- Significant deficiencies identified?  yes  none

Noncompliance material to financial statements noted?  yes  no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified?  yes  no
- Significant deficiencies identified that are not considered to be material weaknesses?  yes  no

Type of auditors' report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported

in accordance with section 510(a) of Circular A-133?  yes  no

Identification of major programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>
10.559	Summer Food Program – FY10, FY11, FY12, FY13
14.218	Community Development Block Grant, Excess Program Income Cluster
14.239	Home Program
14.267	Continuum of Care Program
16.710	COPS Hiring Program – 13
97.056	FEMA Maritime Exchange Program – HAZMAT & SCBA CBRNE
97.083	SAFER Assistance to Fire Fighters – 13

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2014

**Section I - Summary of Auditors' Results (Continued)**

*Federal Awards (continued)*

Dollar threshold used to distinguish between type A and  
type B programs:

\$ 453,399

Auditee qualified as low-risk auditee?

yes  no

**State Awards**

Internal control over major programs:

- Material weakness identified?  yes  no
- Significant deficiencies identified?  yes  none

Type of auditors' report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported  
in accordance with section 510(a) of Circular A-133?  yes  no

Identification of major programs:

<i>State Account Number/Grant Number</i>	<i>Name of State Program or Cluster</i>
2013-763-020-2830-006-EEEE-5825	UEZ Administration - 14
4900-765-042-4900-004-V42Y-6020	Clean Communities – 10, 11, 12, 13
S1104-13, 914-9071-482-92-01	Aging TXX – 13 & 14

Dollar threshold used to distinguish between type A: \$ 300,000

Auditee qualified as low-risk auditee?  yes  no

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY, NEW JERSEY

CURRENT YEAR

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**Section II- Financial Statement Findings**

**Finding 2014-001**

**Criteria**

All grant and utility receivables and reserves should be evaluated annually to determine collectability and adjusted accordingly.

**Condition**

There are various grant receivables that may not be collectable and appropriated reserves which cannot be expended. There are also several utility payments received for unidentified payees, several unexplained adjustments and credit balances that exist in the receivable balance.

**Cause**

Inadequate monitoring of grant and utility receivable and reserve balances.

**Effect**

An overstatement or understatement of grant and utility receivables and appropriated reserve balances.

**Recommendation**

Grant and utility receivables should be monitored periodically throughout the year to determine the current status. Any amounts deemed uncollectable should be written off. Also, inactive grants or accounts, duplicate customers, credit balances and unexplained adjustments should be investigated further by the City.

**Finding 2014-002**

**Criteria**

Management is responsible for establishing and maintaining effective internal control over the payroll function. Management is also responsible for maintaining adequate payroll information in employee personnel files and all personnel files should be maintained with required documentation.

**Condition**

For the pay periods audited, several instances of inadequate recordkeeping and internal control were noted in the following areas:

- 15 of 25 employee time sheets tested from various departments did not properly document supervisor review and approval and 27 of 50 new hire and terminated employee change status forms could not be located or did not contain the approval signature of City Management.
- Required documentation and information was not properly maintained in the employee personnel files for various files tested. Documents such as current salary and position worksheets, employment application, W-4, I-9, residency forms, DCA approval form, and new hire/termination documentation was not maintained on a consistent basis.
- Limited segregation of duties allowed the Payroll Supervisor the ability to edit, add, and remove employees from the payroll system and also transmit payroll to the payroll service provider.

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY, NEW JERSEY

CURRENT YEAR

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**Section II- Financial Statement Findings (Continued)**

- The Payroll Supervisor did not maintain copies of the completed payroll registers provided by the payroll service provider, indicating a lack of management review of completed payroll registers for errors and variances to the information transmitted to the service provider.

**Cause**

Significant turnover in the HR Director and Payroll Supervisor positions in the fiscal year and inconsistent adherence by management to payroll policies over timesheets and personnel records.

**Effect**

An opportunity exists for payroll misappropriation and possible noncompliance with certain federal and or state compliance requirements.

**Recommendation**

We recommend that the City adopt a written policy for the personnel department for effective internal controls in the human resources and payroll functions and that the department adhere to the policies established. Individual timesheets should be signed by employees and direct supervisors to verify hours worked. Personnel files should include current pertinent payroll information for each active employee. Employee changes should be approved by City management, documented in employee personnel files, and updated in the City payroll system by employees without access to payroll transmissions. Lastly, completed payroll registers should be obtained by the appropriate Management staff and reviewed for accuracy to the payroll data transmitted to the payroll service provider in order detect errors in payroll. Implementation of this recommendation would result in stronger controls over the City's payroll costs and reduce the risk of misappropriation or budget overexpenditures.

**Finding 2014-003**

**Criteria**

Management is responsible for establishing and maintaining effective internal control over the purchasing function.

**Condition**

During testing of fiscal 2014 and subsequent disbursements, documentation viewed did not contain support demonstrating the necessary review and approval of management prior to the ordering of goods or services. Additionally, transactions were noted that were prepared, reviewed, and approved by one staff member.

**Cause**

Inadequate segregation of duties and lack of adherence to purchasing internal control policies.

**Effect**

An opportunity exists for purchases of goods or services without proper review and approval of management. Additionally, the possibility of noncompliance with local public contracts law.

CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY, NEW JERSEY

CURRENT YEAR

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**Section II- Financial Statement Findings (Continued)**

Recommendation

We recommend the City review their control processes to eliminate the possibility of purchases being completed prior to the necessary reviews and approvals. We also recommend that the City adopt a written policy for the purchasing function regarding segregation of duties between the preparer and reviewer of purchase requests to prevent individual employees from approving their own purchases.

**Finding 2014-004**

Criteria

New Jersey Technical Directive #85-2 requires a detailed Fixed Asset Account Group ledger be maintained and updated annually.

Condition

A Fixed Asset Account Group was not maintained by the City. An alternative to this ledger used by the City is an inventory of Fixed Assets performed by a third party vendor. The inventory of City Fixed Assets including land, buildings, furniture, fixture, vehicles and equipment was not performed within the fiscal year or as of the completion of fieldwork. Therefore, a complete Fixed Asset Account Group ledger is not being maintained as required under technical directive #85-2.

Cause

A complete Fixed Asset Account Group ledger is not maintained.

Effect

The Fixed Asset Account Group balance is not supported by a detailed ledger.

Recommendation

We recommend that the City implement procedures to track additions and deletions of Fixed Assets. We recommend that the Finance Department explore ways to either integrate the Fixed Asset Account Group into its general ledger system or develop a separate sub-ledger. Second, the Current Fund general ledger system should be modified to flag expenditures that should ultimately be reflected in the Fixed Assets Account Group.

**Finding 2014-005**

Criteria

Management is responsible for monitoring budget to actual expenditures to avoid overexpenditures.

Condition

An over expenditure of appropriation reserve for fiscal year 2014 in the amount of \$85,880.

Cause

An override of internal control resulted in overexpenditures.

Effect

An over expenditure of a current year budget appropriation was raised in the succeeding year budget.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY, NEW JERSEY**

**CURRENT YEAR**

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**Section II – Financial Statement Findings (Continued)**

**Recommendation**

We recommend that the City CFO continue to monitor its budget versus actual expenditures to avoid overexpenditures in the future.

**Finding 2014-006**

**Criteria**

Management is responsible for compliance with the applicable rules and regulations mandated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including those established by the Memorandum of Understanding.

**Condition**

Several instances of noncompliance were noted in the following areas:

- Prohibition of costs for receptions and cost reimbursements for officer and employee meals or entertainment.
- Filing any litigation costs above \$100,000 with DLGS.
- Restriction on the hiring or retention of consultants or professionals, directly or through sub-contract, without prior written approval of DLGS. The restriction includes consultants and professionals regardless of contract value.
- A comprehensive, monthly bills list was not prepared for City Council review and approval prior to disbursement of funds.
- Approval of contract change orders not in compliance with N.J.A.C. 5:30-11.
- Surety bond coverage for applicable City employees that was not in compliance with the minimum requirements established by N.J.A.C 5:30-8.

**Cause**

Inadequate monitoring of compliance requirements set forth by the State of New Jersey, Department of Community Affairs, Division of Local Government Services.

**Effect**

The City could lose its transitional aid due to non-compliance with the Transitional Aid Memorandum of Understanding.

**Recommendation**

We recommend that the City provide the complete Memorandum of Understanding to key City management personnel. We also recommend the City establish policies and procedures to monitor its compliance with the rules and regulations mandated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including those established by the Memorandum of Understanding.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY, NEW JERSEY**

**CURRENT YEAR**

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**Section III – Federal and State Awards Findings and Questioned Costs**

**Finding 2014-007**

**Program**

Summer Food Program – FY10, FY11, FY12, FY13 (10.559)

**Criteria**

Under the grant requirements of the program noted, the City is required to complete corrective actions from previous grantor agency program reviews. The City is also required to file monthly programmatic and fiscal reports to the grantor agency. Additionally, income eligibility is required to be determined for any non-open program sites in which at least 50 percent of the children of the area as defined by the schools districts are from households that would be eligible for free or reduced price school meals.

**Condition**

The City failed to complete the necessary corrective actions as required by the grantor agency from review of prior program years. We were unable to determine if the required monthly reports were completed properly based on inconsistencies between the reports viewed and the underlying site program data provided. Additionally, 1 of 3 restricted open program sites operating outside of the City of Trenton did not complete the necessary income eligibility evaluations on the participating children.

**Cause**

The grant requirements for the programs listed were not fully understood.

**Effect**

In these instances, the program was not in compliance with the eligibility and other grant compliance requirements.

**Recommendation**

We recommend that procedures be followed in all instances to ensure compliance with this requirement.

**Questioned Costs**

None

**Management's Response to all Findings**

The City's management has reviewed the above findings and is in agreement.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMMENDATIONS**

---

**FINANCIAL STATEMENT FINDINGS**

**Finding 2013-01**

**Condition**

There are various grant receivables that may not be collectable and appropriated reserves which cannot be expended. There are also several utility payments received for unidentified payees, several unexplained adjustments and credit balances that exist in the receivable balance.

**Status**

The condition still exists as current year finding 2014-001.

**Finding 2013-02**

**Condition**

For the pay periods audited, we noted 13 of 30 employee time sheets tested from various departments did not properly document employee and supervisor approval and 7 of 30 employee time sheets could not be located. We also noted required documentation and information was not properly maintained in the employee personnel files for various files tested. Documents such as current salary and position worksheets, employment application, W-4, 1-9, residency forms, DCA approval form, and new hire/termination documentation was not maintained on a consistent basis.

**Status**

The condition still exists as current year finding 2014-002.

**Finding 2013-03**

**Condition**

For the pay periods audited, we noted 15 employees that appeared to be hired, budgeted, and charged out of payroll departments for which they did not perform daily functions. We also noted one employee whose time sheet did not match hours reported on the payroll register of the pay period audited.

**Status**

The condition has been resolved.

**Finding 2013-04**

**Condition**

In one out of 23 instances, we were unable to determine if the bid was awarded to the lowest bidder and in 6 of 23 we could not obtain documentation of the necessary bid supporting documentation, including the signed copy of the contract or proof of advertisement.

**Status**

The condition has been resolved.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMMENDATIONS**

---

**Finding 2013-05**

**Condition**

An over expenditure of budget appropriation and appropriation reserves for fiscal year 2013 in the amount of \$69,670

**Status**

The condition still exists as current year finding 2014-005.

**Finding 2013-06**

**Condition**

During testing of construction department permits, 3 of 30 files could not be located. Testing of the appropriateness of the permit fees charged could not be determined for these files.

**Status**

The condition has been resolved.

**Finding 2013-07**

**Condition**

Noncompliance was noted in MOU areas of restricted out-of-state travel or overnight in NJ, cost reimbursement of employee meals or entertainment, filing of litigation costs over \$100,000 with DLGS, restrictions on hiring or retention of consultants or professionals without DLGS approval, bills list approval by Council, City bank accounts created without proper approvals.

**Status**

The condition still exists as current year finding 2014-006.

**Finding 2013-08**

**Condition**

U.S. Department of Housing and Urban Development – Neighborhood Stabilization-2009-Carteret Avenue (CFDA 14.256).

The City failed to meet the level of service requirement prescribed by the grantor agency. Only 12 locations in the City were rehabilitated with the CDBG grant funds.

**Status**

The condition has been resolved.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMMENDATIONS**

---

**Finding 2013-09**

**Condition**

U.S. Department of Justice-COPS Hiring Program (CFDA 16.710).  
Expenditures that were not allowable per the grant requirements were incurred and reported.

**Status**

The condition has been resolved.

**Finding 2013-10**

**Condition**

U.S. Department of Housing and Urban Development-CDBG (14.218)  
U.S. Department of Justice-Justice Assistance Grant Program Cluster (16738)  
U.S. Department of Health-Childhood Lead Poisoning Program (93.994)  
U.S. Department of Energy-Energy Efficiency & Conservation Block Grant (81.128)  
U.S. Department of Homeland Security-SAFER Grant (97.083)  
U.S. Department of Agriculture-Summer Food Service Program (10.559)  
County of Mercer - Agency Title XX.  
Financial and programmatic reports were not provided for testing or were submitted by the City after the required due date.

**Status**

The condition has been resolved.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMMENDATIONS**

---

**Finding 2012-10**

**Condition**

Several instances of noncompliance were noted in the following areas:

- Restrictions on expenditures for out-of-state travel or overnight stay within New Jersey unless preapproved by DLGS.
- Prohibition of cost reimbursements for officer and employee meals or entertainment.
- Filing any litigation costs above \$100,000 with DLGS.
- Prohibition of longevity or overtime pay to elected officials, management, or other employees not contractually entitled to said pay.
- Restriction on the hiring or retention of consultants or professionals, directly or through sub-contract, without prior written approval of DLGS. The restriction includes consultants and professionals as defined by Local Public Contracts Law.

**Status**

The condition still exists as current year finding 2014-07.

**FEDERAL AND STATE AWARDS FINDINGS**

**Finding 2012-11**

**Condition**

The City did not file their data collection form meeting the above filing guideline.

**Status**

The condition has been resolved.

**Finding 2012-12**

**Condition**

ARRA expenditures and overtime hours were not reported separately as required. In certain instances, the Program's compliance officer did not confirm that sub-recipients were in compliance with the Davis Bacon Act.

**Status**

The condition has been resolved.

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**CURRENT YEAR**

---

**GENERAL COMMENTS**

**Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4**

N.J.S. 40A:11-4 states that "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore except as is provided otherwise in this act of specifically by any other law."

N.J.S. 40A:11-3a states, in part, "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant subsection b. of section 9 of P.L. 1971, c. 198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$36,000."

Subsection c of N.J.S. 40A:11-3 directs the Governor, in consultation with the Department of the Treasury, to adjust the threshold amounts every fifth year after enactment of P.L. 1999 c.440. The bid threshold amount for the City was \$36,000 for the period from July 1, 2012 to June 30, 2014.

There were no exceptions to the above-referenced purchasing requirements noted during the audit.

It is also noted that, as an alternative to public advertising, the City uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S. 40A:11-5.

Any interpretation as to possible violations of N.J.S. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

**Delinquent Taxes and Tax Title Liens**

The last tax sale was held on June 26, 2014, and was complete.

## **SCHEDULES**

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

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**OFFICIALS IN OFFICE**

The following officials were in office during the fiscal year 2014:

Tony F. Mack, Mayor (July 1 – February 26, 2014)

George Muschal, Council President (Acting Mayor February 26 – June 30, 2014)

Marge Caldwell-Wilson, Councilwoman

Alex Bethea, Councilman

Zachary Chester, Councilman

Phyllis Holly Ward, Councilwoman

Verlina Reynolds-Jackson, Councilwoman

Kathy McBride, Councilwoman

Caryl Amana, Attorney

Leona Baylor, Municipal Clerk

Sam Hutchinson, Business Administrator

Janet Schoenhaar, Comptroller/CFO

Edward Kirkendoll, Tax Collector

Patricia A. Hice, Chief Assessor

## SCHEDULE 2

**CITY OF TRENTON**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS**  
**2014**

Comparison of Tax Rate Information

	2014	2013	2012
Total Tax Rate	<u>5.67</u>	<u>5.63</u>	<u>5.48</u>
Apportionment of Tax Rate			
Municipal	3.86	3.78	3.64
County	0.71	0.75	0.75
Local School	1.07	1.07	1.06
County Open Space	0.03	0.03	0.03

Assessed Valuation - Net Valuation Taxable

2014	\$ 1,979,405,344.00
2013	1,976,511,504.00
2012	1,984,535,097.00

Comparison of Current Tax Levies and Collections:

Year Ended June 30,	Tax Levy	Cash Collection	Percentage of Collection
2014	\$ 112,690,654.00	\$ 108,796,536.00	96.54%
2013	111,497,660.00	107,705,171.00	96.60%
2012	111,446,834.00	106,513,701.00	95.57%

Delinquent Taxes and Tax Title Liens

Year Ended June 30,	Amount of Tax Title Liens	Amount of Delinquent Taxes	Percentage of Collection
2014	\$ 17,169,220.00	\$ 792,224.00	15.94%
2013	15,256,256.00	669,585.00	14.28%
2012	12,645,695.00	502,194.00	11.80%

**CITY OF TRENTON**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF SUPPLEMENTARY DATA**  
**2014**

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**Property Acquired by Tax Title Liens Liquidation:**

The value of property acquired by liquidation of tax title liens on the basis of the last assessed valuation of such properties was as follows:

Year	Amount
2014	\$ 51,358,000.00
2013	50,307,900.00
2012	50,593,000.00

**Comparison of Water Utility Charges**

Year	Water Charges	Other Charges	Total
2014	\$ 38,959,531.00	\$ 792,102.00	\$ 39,751,633.00
2013	39,062,573.00	706,117.00	39,768,690.00
2012	40,389,879.00	817,296.00	41,207,175.00

**Comparison of Parking Utility Charges**

Year	Parking Charges	Other Charges	Total
2014	\$ 1,337,144.00	\$ 184,577.00	\$ 1,521,721.00
2013	1,326,684.00	184,577.00	1,511,261.00
2012	1,342,940.00	184,577.00	1,527,517.00

**Comparison of Sewer Utility Charges**

Year	Sewer Charges	Other Charges	Total
2014	\$ 12,528,672.00	\$ 31,900.00	\$ 12,560,572.00
2013	12,783,409.00	31,900.00	12,815,309.00
2012	13,355,210.00	31,900.00	13,387,110.00

**CITY OF TRENTON  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF SUPPLEMENTARY DATA (CONTINUED)  
2014**

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**Delinquent Water Utility Charges**

Year	Delinquent Water Charges	Water Liens Receivable	Total Delinquent	Percentage of Charges
2014	\$ 10,161,559.00	\$ 570,732.00	\$ 10,732,291.00	27.00%
2013	7,236,852.00	545,163.00	7,782,015.00	19.57%
2012	13,834,939.00	337,523.00	14,172,462.00	34.39%

**Delinquent Parking Utility Charges**

Year	Accounts Receivable	Percentage of Charges
2014	\$ -	0.00%
2013	-	0.00%
2012	16,970.00	1.11%

**Delinquent Water Utility Charges**

Year	Other Accounts Receivable	Delinquent Sewer Charges	Sewer Liens Receivable	Total Delinquent	Percentage of Charges
2014	\$ -	\$ 3,664,790.00	\$ 475,561.00	\$ 4,140,352.00	32.96%
2013	-	2,938,629.00	437,915.00	3,376,544.00	26.35%
2012	-	6,868,039.00	280,883.00	7,148,922.00	53.40%