

TRENTON EMERGENCY LOAN FUND
MONTHLY PROGRAM REPORT
Information Current as of January 27, 2020

Information as requested by City Council in the Resolution Requesting a Monthly Report from the Mayor or his Designee on the UEZ program authorized under Resolution 20-169

The names of all persons that requested and received an application

All of the information regarding the program, including the applications, are online on the City's website at: <https://www.trentonnj.org/586/Business-Recovery-Center>. Applications are completed and submitted online. The application went live on the 14th of April.

The Department of Housing and Economic Development has sent applications to everybody who requested applications. See list in appendix A.

In addition, we sent links to the application to every business with a Trenton business license. We posted on the City website, had an article published by Trenton Daily, and published on social media. We also sent to the Latino Merchants Association, the Hamilton Avenue business group and the Trenton Downtown Association to distribute to their members.

The following people submitted at least partial applications since the last report. List of all applications can be found in appendix B

0

The names of any individual denied and the reason

The following businesses applied but are not located within the City of Trenton:

- | | |
|---|-------------------------------|
| 1. Ashoka Systems—Ewing | 7. M Hair Studios—Hamilton |
| 2. Bhumi Global—Monroe | 8. Thomas Brothers—Ewing |
| 3. Chimere Salon—Hamilton | 9. USA Nails—Hamilton |
| 4. Fin Free Properties | 10. Wheels 2 Go—Ewing |
| 5. ICI Flooring—Ewing | 11. Zas Management—Pennington |
| 6. Iron Phoenix Martial Arts--
Willingboro | |

One business owner applied for several loans. Business owners are only allowed to apply for one loan:

1. Saath LLC
2. Veer Donuts
3. Yaar Inc
4. DOJ Donuts

The following business did not demonstrate an ability to repay the loan. They declined a loan with modified terms.

1. Mercer Med Tech

The following businesses submitted applications and later decided not to pursue the loan.

- | | |
|--------------------------------------|------------------------------------|
| 1. Ambe Liquors | 10. First Klass |
| 2. Arlee's Raw Blends | 11. Judy and Brothers Deli |
| 3. Candlelight Lounge | 12. Lider Express |
| 4. Black Roots International Cuisine | 13. Majestic |
| 5. Bolt Welding | 14. Marshall Awnings |
| 6. Brunswick Pharmacy | 15. Monchi Deli Grocery |
| 7. Delia's Empanada Café | 16. My Health |
| 8. East Front Café | 17. Ross Automotive |
| 9. Family Mini Market | 18. Sai Chaya Corp (Dunkin Donuts) |

The following business provided an email and a phone number that did not work in order to follow up on an incomplete application.

1. Always Clean Detailing

The names of person approved under the loan program and the amounts

- 31 applications are either signing up for the UEZ program or submitting required documents
- 6 applications are in underwriting
- 12 applications have been approved for closing
- 27 applicants closed

Businesses Approved to Move to Closing

- | | |
|-----------------------------|----------|
| 1. ABS Auto Glass | \$20,000 |
| 2. Capital District (Dubai) | \$20,000 |
| 3. Casdeluna | \$20,000 |
| 4. Exit 7A | \$10,000 |
| 5. GMH Associates | \$20,000 |
| 6. Galicja Lounge | \$10,000 |
| 7. Gomez Check Cashing | \$20,000 |
| 8. Hardev Petroleum | \$20,000 |
| 9. Linarez Trucking | \$10,000 |
| 10. Los Amigos Grocery | \$10,000 |
| 11. Studio Luxe LLC | \$5,000 |
| 12. Vias Worldwide | \$20,000 |

The total amounts committed from the UEZ fund as of the date of the report

- | | |
|-----------------------------|----------|
| 1. 1911 Smokehouse Barbecue | \$20,000 |
| 2. Big Easy of Trenton | \$20,000 |
| 3. Bits and Pieces | \$20,000 |
| 4. Capital Plaza Cleaners | \$20,000 |
| 5. Checkers | \$20,000 |

6. Courthouse Café	\$20,000
7. DeRosa Development Company	\$20,000
8. East Coast Electrical	\$20,000
9. FCC Consulting Services	\$20,000
10. Finca Café	\$20,000
11. Greenwood Shell Food Market	\$20,000
12. Historic Buildings Architects	\$15,000
13. JKUM Services (Tiger Mart)	\$20,000
14. JMC Solutions	\$20,000
15. La Chica Dominican Style Beauty Salon	\$18,000
16. Lora Productions	\$10,000
17. Mill Hill Saloon	\$20,000
18. Mr Convenient & Variety Store	\$20,000
19. Phax Group	\$20,000
20. Sol y Luna Furniture	\$20,000
21. Trenton A-Z Auto Radiator	\$20,000
22. Vargas Food Service (Sabor Latino)	\$20,000
23. Villanuevas Multi Services	\$20,000
24. <u>Zambranos Complete Auto Center</u>	<u>\$18,800</u>
Total	\$441,800

The total amounts committed from the Greater Trenton fund as of the date of this report

1. Do It All	\$10,000
2. PCS Foods (Peter's Pizza)	\$10,000
3. Studio A Hair Beautique	\$10,000

The amount available to be disbursed from the UEZ fund as of the date of the report

\$1,558,200

The amount of fees and charges paid to outside vendors for the administration of the program

\$16,000

Appendix A

Businesses and individuals who requested application before the program was launched. All of them were sent an application or a link to the application.

- 1911 Smokehouse Barbecue
- 5 Point Barbecue
- Ajax Management
- Arlees
- A-Z Radiator
- Big Easy
- Black Roots Internl Cuisines
- Bolt Welding
- Buy Smart
- Central Aluminum Supply
- Capitol Smiles
- Certified Watches & Haberdashery
- Checkers
- Chenchay Chole
- Cherry Street Kitchen
- Choi and Park
- Clean Tex Services
- Columbus Pizza
- Conservatory Mansion
- Continuum
- Dathil
- Deals Deals Deals
- Dunkin Donuts
- East Front Cafe
- Exit 7A
- FCC Consulting Services
- Finca Café
- Food Bar and Grill
- GMH Associates
- Hair X
- Haleemah's Islamic Fashion
- Hibbert Group
- Home Rubber
- Hummingbird Restaurant
- JMC Solutions
- La Santa Barbershop
- Lora Productions
- Manny's HVAC
- MB Motorcars
- Mill Hill Saloon
- Minding Our Business (MOB)
- Partnerships for America
- Phax Group
- Posso Marketing
- RazorSharp Barbershop
- Sabor Latino
- Smith & Smith Property Renovation
- Sonya Wilkins
- Studio Alpha
- Tektite
- Thomas Brothers Construction
- Wheels 2 Go
- Youngblood Electric
- Zalibah Griffith

Appendix B

Total applications submitted

1. 1911 Smokehouse BBQ
2. ABS Auto Glass
3. Always Clean Detailing
4. Ambe Liquors
5. Anderson Auto Services
6. Arlees Raw Blends
7. Ashoka Systems
8. Asian Indian (Dunkin Donuts)
9. Bertz Fresh Cuts
10. Better Mornings
11. Bhurmi Global
12. Big Easy
13. Bits N Pieces
14. Black Roots
15. Bolt Welding
16. Breathe Rite Medical
17. Brunswick Pharmacy
18. Buy Smart Motors

19. Canario Supermarket
20. Candlelight
21. Capital Smiles
22. Capitol Cleaners
23. Casdeluna
24. Chapala 2
25. Checkers Food and Spirits
26. La Chica Dominican Style
Beauty Salon
27. Chemises Studio
28. City Beef
29. Columbus Pizza
30. Courthouse Cafe
31. De Rosa Group
32. DeCache Bar
33. Delias Empanada Cafe
34. Do It All LLC
35. DOJ Donuts
36. Dubai
37. East Coast Electrical
38. East Front Café
39. Emilianos
40. Esmereldas Fashions Sport
41. Exit 7A
42. Family Mini Mart
43. FCC Co
44. Fin Free Properties
45. Finca Café
46. First Klass
47. Galicja Lounge
48. GMH Associates
49. Gomez Check Cashing
50. Greenacres Daycare
51. GSFM (Greenwood Shell)
52. Hair X
53. Hardev Petroleum
54. Historic Buildings Architects
55. Hummingbird Restaurant
56. ICI Flooring
57. Iron Phoenix Martial Arts
58. JKUM Services (Tiger Mart)
59. JMC Solutions Group
60. Judy and Brother Deli
61. Keeping Up with da Joneses
62. La Isla
63. La Nails
64. Latin Express Multiservices
65. Lider Express
66. Linarez Trucking
67. Lora Productions
68. Los Amigos Deli
69. M Hair Studios
70. Majestic Enterprises
71. Marshall Awnings
72. MDM Fajardo and Sons
Roofing
73. Mercer Med Tech
74. Metro by T Mobile
75. Mill Hill Saloon
76. Mr. Convenient & Variety Store
77. Modern Demand Dance
Company
78. Monchi Deli
79. My Health LLC
80. Narsihn LLC
81. New Lou's Cleaners
82. Nicks Auto
83. Nissi Helados Naturals
84. PCS Food
85. Phax Group
86. Razor Sharp Barber Shop
87. Reflexions
88. Ross Automotive
89. Row Monts
90. Saath LLC
91. Sabor Latino
92. Santa Barbara Gift Shop
93. Sol y Luna Furniture
94. Studio A Hair
95. Studio Luxe
96. Thomas Brothers
97. Tony Liquors
98. Top LA Nails
99. Trenton A-Z Auto Radiators
100. Unseen Beauty
101. USA Nails
102. Veer Donuts
103. Vias Worldwide
104. Villanueva's Multi
Services
105. Wheels 2 Go
106. Whittaker Bar
107. Yaar Inc
108. Youngblood Electric
109. Zambranos Auto Center
110. Zas Management
111. Zmanna Laundry