

RESOLUTION

No. 22-093

Date of Adoption _____

Factual content certified by _____

Approved as to Form and Legality


CITY ATTORNEY

Councilman/woman _____

presents the following Resolution:

**RESOLUTION OF THE CITY OF TRENTON, IN THE
COUNTY OF MERCER, STATE OF NEW JERSEY
AUTHORIZING THE PREPARATION AND SUBMISSION
OF AN APPLICATION TO THE LOCAL FINANCE BOARD
PURSUANT TO N.J.S.A. §40A:5A-4 IN CONNECTION WITH
THE FORMATION OF A REDEVELOPMENT AGENCY**

WHEREAS, pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the "Redevelopment Law"), the City Council of the City of Trenton, in the County of Mercer, State of New Jersey (the "City"), may, by ordinance, create a body corporate and politic to be known as the "Trenton Redevelopment Agency" (the "Agency"), which shall be an instrumentality of the City; and

WHEREAS, the City seeks to stimulate and encourage the development and growth of a varied mixture of appropriate economic activities within its borders so as to increase available services, create additional employment, expand the municipal tax base, improve and upgrade vacant, unused, abandoned or inappropriately used properties and to provide for greater financial and economic stability in the future for the City and its citizens; and

WHEREAS, aside from such general and specific promotional efforts as may be undertaken, the City recognizes that there are various parcels of property located within its boundaries that may be suitable for development, redevelopment and rehabilitation in a manner contemplated by the Redevelopment Law; and

WHEREAS, City Council has determined that the issues and concerns relative to general economic development and redevelopment of areas which may be deemed to be in need of redevelopment or rehabilitation pursuant to the Redevelopment Law, can best be achieved and resolved through the uniform and coordinated efforts of a dedicated municipal redevelopment agency established for such sole purposes; and

WHEREAS, in order to address such matters and undertake such efforts, the City Council believes it is in the best interests of the citizens and inhabitants of the City to create the Agency for the encouragement, promotion and coordination of appropriate economic activities and growth within the City and as the redevelopment entity which shall be responsible for the clearance, replanning, development and redevelopment of such redevelopment or rehabilitation areas in accordance with redevelopment plans that presently exist or may hereafter be adopted pursuant to the Redevelopment Law; and

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WHEREAS, in accordance with Section 11(a) of the Redevelopment Law, a redevelopment agency is required to be created pursuant to the procedures of the Local Authorities Fiscal Control Law, N.J.S.A. 40A:5A-1 et seq. (the "Authorities Law"); and

WHEREAS, pursuant to the Authorities Law, the City desires to make application to the Local Finance Board within the Division of Local Government Services in the New Jersey Department of Community Affairs (the "Local Finance Board") for its approval of an ordinance authorizing the formation of the Agency pursuant to N.J.S.A. 40A:5A-4 in; and

WHEREAS, the City believes that:

- (a) it is in the public interest to accomplish such formation of the Agency;
- (b) said Agency is for the health, wealth, convenience or betterment of the inhabitants of the City;
- (c) the amounts to be expended for said formation of the Agency are not unreasonable or exorbitant;
- (d) the formation of the Agency is an efficient and feasible means of providing services for the needs of the inhabitants of the City and will not create an undue financial burden to be placed upon the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TRENTON, IN THE COUNTY OF MERCER, STATE OF NEW JERSEY as follows:

Section 1. The application (the "Application") to the Local Finance Board is hereby approved, and the City Council and Corporation Counsel along with, as necessary, Wilentz, Goldman & Spitzer, P.A., bond counsel to the City ("Bond Counsel"), and other officials and representatives of the City are hereby authorized and directed to prepare and submit such Application to the Local Finance Board and to represent the City in such matters pertaining thereto.

Section 2. The City Clerk is hereby directed to prepare and file certified copies of this resolution with the Local Finance Board as part of such Application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statutes.

Section 4. The preparation of the Application by Bond Counsel and other officials, professionals and representatives of the City, in consultation with the City Council of the City, is hereby ratified and confirmed, *nunc pro tunc*, and its submission to the Local Finance Board is hereby authorized.

Section 5. This resolution shall take effect immediately,

RESOLUTION

WHEREAS, in accordance with Section 11(a) of the Redevelopment Law, a redevelopment agency is required to be created pursuant to the procedures of the Local Authorities Fiscal Control Law, N.J.S.A. 40A:5A-1 *et seq.* (the “Authorities Law”); and

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- (c) the amounts to be expended for said formation of the Agency are not unreasonable or exorbitant;
- (d) the formation of the Agency is an efficient and feasible means of providing services for the needs of the inhabitants of the City and will not create an undue financial burden to be placed upon the City.

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CERTIFICATION

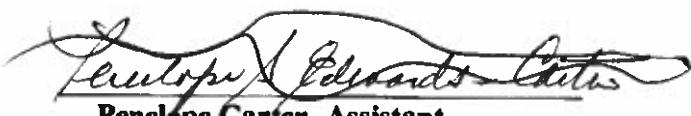
Penelope S. Edwards-Carter
I, ~~MATTHEW H. CONNOLY~~, Clerk of the City of Trenton, in the County of Mercer, State of New Jersey (the "City"), DO HEREBY CERTIFY that the annexed resolution entitled,

"RESOLUTION OF THE CITY OF TRENTON, IN THE COUNTY OF MERCER, STATE OF NEW JERSEY AUTHORIZING THE PREPARATION AND SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. §40A:5A-4 IN CONNECTION WITH THE FORMATION OF A REDEVELOPMENT AGENCY",

is a copy of a resolution which was duly adopted by the City Council of the City at a regular meeting duly called and held on March 17 2022, in full compliance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., at which meeting a quorum was present and acting throughout, and which resolution has been compared by me with the original thereof as contained in the minutes as officially recorded in my office in the Minute Book of the City, and is a true, complete and correct copy thereof, and the aforesaid resolution has not been repealed, amended or rescinded but remains in full force and effect on and as of the date hereof.

IN WITNESS WHEREOF, I have hereunto set my hand on behalf of the City and affixed the corporate seal of said City this _____ day of March, 2022.

(SEAL)



Penelope Carter, Assistant
Municipal Clerk of the City
of Trenton

	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
CALDWELL WILSON	✓				RODRIGUEZ	✓				MCBRIDE	✓			
HARRISON		✓			VAUGHN	✓								
MUSCHAL		✓			WILKINS	✓								

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on March 17, 2022

Kathy McBride
President of Council

City Clerk