

RESOLUTION

No. _____

Date of Adoption

APR 01 2022

Approved as to Form and Legality

Factual content certified by

WESLEY BRIDGES, ESQ., DIRECTOR OF LAW

ADAM E. CRUZ, BUSINESS ADMINISTRATOR

Councilman /woman

Caldwell-Wilson

presents the following Resolution:

RESOLUTION EXERCISING THE OPTION TO EXTEND THE CONTRACT FOR AN ADDITIONAL ONE (1) YEAR AWARDED TO BORDEN-PERLMAN INSURANCE AGENCY, INC. FOR BROKER INSURANCE SERVICES FROM MARCH 18, 2022 TO SEPTEMBER 3, 2022, IN AN AMOUNT NOT TO EXCEED A FLAT FEE OF \$75,000.00 PER YEAR -CC2020-04

WHEREAS, Resolution Number 20-510 awarded a request for proposal for a competitive contract on June 19, 2020, awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 for the purchase of insurance coverage, insurance consultant services and broker insurance services for a period of one (1) year from September 4, 2020 to September 3, 2021 in an amount not to exceed a flat fee of \$75,000.00 per year with an option to extend year two (2) and year three (3) in an amount not to exceed a flat fee of \$75,000.00 for the City of Trenton, Department of Administration; and

WHEREAS, the City of Trenton, Department of Administration, Division of Personnel has determined that the vendor has performed its services in a satisfactory manner and it is in the best interest of the City to exercise the option to extend the contract for an additional one (1) year from date of award to September 3, 2022 awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 in an amount not to exceed a flat fee of \$75,000.00; and

WHEREAS, funds in an amount not to exceed a flat fee of \$75,000.00 have been certified to be available in the following account number(s): CY' 2022, 2-01- -80-8070-683. This contract shall be awarded from March 18, 2022 to September 3, 2022.

NOW, THEREFORE, IT IS RESOLVED, by the City Council of the City of Trenton as follows:

1. The Purchasing Agent is hereby authorized to exercise the option to extend the contract for an additional one (1) year from March 18, 2022 to September 3, 2022 with Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 in an amount not to exceed a flat fee of \$75,000.00 per year for the purchase of insurance coverage, insurance consultant services and broker insurance services the City of Trenton's active and retiree population of the City of Trenton, Department of Administration, Division of Personnel for the said purposes in the manner prescribed by law.
2. This contract is awarded pursuant to the authority set forth in the Local Public Contracts Law at N.J.S.A. 40A:11- 4.1.
3. This notice of action shall be printed in the official newspaper for the City of Trenton and the Resolution and contract shall remain on file in the City Clerk's office.

	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
CALDWELL WILSON	✓				RODRIGUEZ	✓				MCBRIDE	✓			
HARRISON	✓				VAUGHN	✓								
MUSCHAL	✓				WILKINS	✓								

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on

APR 07 2022

President of Council

City Clerk

Assistant Municipal Clerk

CITY OF TRENTON
DEPARTMENT OF FINANCE
CERTIFICATION OF FUNDS

I, Ronald Zilinski, Acting Chief Financial Officer of the City of Trenton, do hereby certify, to the best of my knowledge and belief, that there are now sufficient funds to Contract with:

Vendor Name: BORDEN-PERLMAN INSURANCE AGENCY, INC
Address# 1: 250 PHILLIPS BOULEVARD - SUITE 280
City: EWING
State: NEW JERSEY
Zip Code: 08618

Purpose: EXCERCISE THE OPTION TO EXTEND THE CONTRACT FOR AN ADDITIONAL
ONE (1) YEAR FOR BROKER INSURANCE SERVICES


Fund:

Account Numbers: CY'22 2-01 - -80-8070-683

Vendor ID:

Requisition Number:

Amount not to exceed: \$75,000.00


Chief Financial Officer


Date

2/24/22