

## RESOLUTION

No. \_\_\_\_\_

APR 07 2022

Date of Adoption \_\_\_\_\_

Factual content certified by


  
WESLEY BRIDGES, ESO, DIRECTOR OF LAW

ADAM E. CRUZ, BUSINESS ADMINISTRATOR

Approved as to Form and Legality

Councilman /woman

*Caldwell - Wilson*

presents the following Resolution:

**RESOLUTION EXERCISING THE OPTION TO EXTEND THE CONTRACT FOR AN ADDITIONAL ONE (1) YEAR AWARDED TO BORDEN-PERLMAN INSURANCE AGENCY, INC. FOR BROKER INSURANCE SERVICES FROM MARCH 18, 2022 TO SEPTEMBER 3, 2022, IN AN AMOUNT NOT TO EXCEED A FLAT FEE OF \$75,000.00 PER YEAR -CC2020-04**

WHEREAS, Resolution Number 20-510 awarded a request for proposal for a competitive contract on June 19, 2020, awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 for the purchase of insurance coverage, insurance consultant services and broker insurance services for a period of one (1) year from September 4, 2020 to September 3, 2021 in an amount not to exceed a flat fee of \$75,000.00 per year with an option to extend year two (2) and year three (3) in an amount not to exceed a flat fee of \$75,000.00 for the City of Trenton, Department of Administration; and

WHEREAS, the City of Trenton, Department of Administration, Division of Personnel has determined that the vendor has performed its services in a satisfactory manner and it is in the best interest of the City to exercise the option to extend the contract for an additional one (1) year from date of award to September 3, 2022 awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 in an amount not to exceed a flat fee of \$75,000.00; and

WHEREAS, funds in an amount not to exceed a flat fee of \$75,000.00 have been certified to be available in the following account number(s): CY' 2022, 2-01- -80-8070-683. This contract shall be awarded from March 18, 2022 to September 3, 2022.

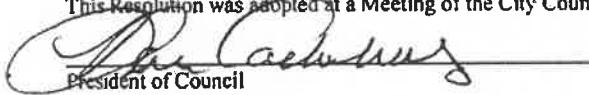
**NOW, THEREFORE, IT IS RESOLVED**, by the City Council of the City of Trenton as follows:

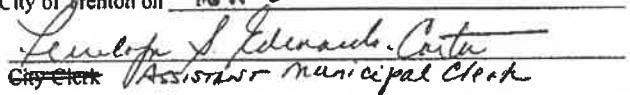
1. The Purchasing Agent is hereby authorized to exercise the option to extend the contract for an additional one (1) year from March 18, 2022 to September 3, 2022 with Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 in an amount not to exceed a flat fee of \$75,000.00 per year for the purchase of insurance coverage, insurance consultant services and broker insurance services the City of Trenton's active and retiree population of the City of Trenton, Department of Administration, Division of Personnel for the said purposes in the manner prescribed by law.
2. This contract is awarded pursuant to the authority set forth in the Local Public Contracts Law at N.J.S.A. 40A:11- 4.1.
3. This notice of action shall be printed in the official newspaper for the City of Trenton and the Resolution and contract shall remain on file in the City Clerk's office.

	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
CALDWELL WILSON	✓				RODRIGUEZ	✓				MCBRIDE	✓			
HARRISON	✓				VAUGHN	✓								
MUSCHAL	✓				WILKINS	✓								

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on

APR 07 2022


  
President of Council


  
Leopoldo J. Edwards-Costa  
City Clerk Assistant Municipal Clerk

RESOLUTION NUMBER:#22-100  
EXERCISING THE OPTION TO EXTEND THE CONTRACT FOR THE FINAL ADDITIONAL ONE (1) YEAR FROM MARCH 18, 2022  
TO SEPTEMBER 3, 2022  
WITH BORDEN-PERLMAN INSURANCE AGENCY, INC., FOR BROKER INSURANCE SERVICES  
CC2020-04

THE AGREEMENT made this 8TH day of APRIL 2022, by and between the **CITY OF TRENTON**, a municipal corporation, of the State of New Jersey, with principal offices located at **319 EAST STATE STREET, TRENTON, NEW JERSEY 08608** (hereinafter the "City") and **BORDEN-PERLMAN INSURANCE AGENCY, INC., 250-PHILLIPS-BOULEVARD, SUITE-280- EWING, NEW JERSEY-08618-** (hereinafter "CONTRACTOR")  
200 Charles Ewing Blvd, Suite 330, Ewing NJ 08628

WHEREAS, Resolution Number 20-510 awarded a request for proposal for a competitive contract on June 19, 2020, awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 for the purchase of insurance coverage, insurance consultant services and broker insurance services for a period of one (1) year from September 4, 2020 to September 3, 2021 in an amount not to exceed a flat fee of \$75,000.00 per year with an option to extend year two (2) and year three (3) in an amount not to exceed a flat fee of \$75,000.00 for the City of Trenton, Department of Administration; and

WHEREAS, the City of Trenton, Department of Administration, Division of Personnel has determined that the vendor has performed its services in a satisfactory manner and it is in the best interest of the City to exercise the option to extend the contract for an additional one (1) year from date of award to September 3, 2022 awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 in an amount not to exceed a flat fee of \$75,000.00; and

WHEREAS, it is in the best interest of the City to extend the contract for an additional one (1) year from March 18, 2022 to September 3, 2022 awarded to Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 in an amount not to exceed \$75,000.00; and

NOW THEREFORE, the parties mutually agree as follows:

1. The amount of the agreement shall be funds in an amount not to exceed \$75,000.00 for the City of Trenton, Department of Administration for an additional one (1) year from March 18, 2022 to September 3, 2022.
2. The Mayor is hereby authorized to exercise the option to extend the contract for an additional one (1) year from March 18, 2022 to September 3, 2022 with Borden-Perlman Insurance Agency, Inc., 250 Phillips Boulevard, Suite 280, Ewing, New Jersey 08618 for the purchase of insurance coverage, insurance consultant services and broker insurance services of the City of Trenton, Department of Administration for the said purposes in the manner prescribed by law.

IN WITNESS WHEREOF, the parties have hereunto set their bands and seals the day and year first above written.

ATTEST:

CITY OF TRENTON

Witness:

  
MUNICIPAL CLERK

  
W. REED GUSCIORA, MAYOR

DATE

  
BORDEN-PERLMAN INSURANCE AGENCY, INC.,  
250-PHILLIPS-BOULEVARD, SUITE-280  
EWING, NEW JERSEY-08618

200 Charles Ewing Blvd, Suite 330, Ewing NJ 08628

6/21/22

DATE

### **C. DESCRIPTION AND SCOPE OF SERVICES BY RESPONDENT SHALL INCLUDE:**

- Assist the City in identifying its insurable property and casualty exposures and recommend professional methods to reduce, assume or transfer risk or loss.
- Assist the City in understanding the various coverage's available from your Joint Insurance Fund or other competitive alternatives that may be appropriate for the City.
- Review with the City ways in which the City may reduce its costs related to insurance.
- Review the City's assessment as prepared by the Fund, TPA or Insurance Company and assist the City in the preparation of its annual insurance budget.
- Following up with the Fund, TPA or Insurance Company for timely issuance of Policies and Endorsement and reviewing same for accuracy and conformity to specifications.
- Providing coverage summaries to the City for all new coverage's and updates on changes to existing coverages.
- Assist the City of Trenton in the preparation of applications, statements of values, and similar documents requested by the Fund or Insurance Company.
- Review Certificates of Insurance from contractors, vendors and professionals when requested by the City.
- Review loss and engineering reports and assist the City's Safety Committee and Insurance Commission. Attend and participate in all Safety Committee and Insurance Commission meetings and support their efforts to promote the City's safety and loss containment objectives.
- Review the loss and engineering reports and generally assist the City's Safety Committee in its loss containment objectives. Attend and participate on the Safety Committee to promote the safety objectives and goals of the City and Fund or Insurance Company.
- Monitor claims for timely resolution and assist the City where needed in the settlement of claims.
- Attending regular, special and emergency meetings that the City deems necessary.