

RESOLUTION

No. 22-310

Approved as to Form and Legality

WESLEY BRUGES, ESQ. DIRECTOR OF LAW

Date of Adoption

Factual content certified by

ADAM E. CRUZ, BUSINESS ADMINISTRATOR

Councilman /woman

presents the following Resolution:

**RESOLUTION AUTHORIZING A PREMIUM PAYMENT TO CHUBB INSURANCE OF
NEW JERSEY, 500 ROSS STREET, 154-0455, PITTSBURG, PA 15262-0001 FOR
PROPERTY INSURANCE COVERAGE
IN AN AMOUNT NOT TO EXCEED \$435,414.00 FROM JULY 1, 2022 TO JUNE 30, 2023**

WHEREAS, the City of Trenton, Department of Administration has a need to pay the Property Insurance Carrier, Chubb Insurance Company of New Jersey, 500 Ross Street 154-0455, Pittsburgh, PA 15262-0001, the premium amount of \$435,414.00 for July 1st, 2022 to June 30th, 2023 coverage; and

WHEREAS, the funds in an amount not to exceed \$435,414.00 have been certified to be available in the following account number(s) 2-01- -80-8030-688. TY (July 1st, 2022 to June 30th, 2023).

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Trenton that the Mayor is hereby authorized to execute a premium payment to Chubb Insurance of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001 for Property Insurance Carrier of the City of Trenton, Department of Administration for the said purposes in the manner prescribed by law.

	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
CALDWELL WILSON	✓				VAUGHN	✓				MCDRIDE	✓			
HARRISON	✓				WILKINS	✓								
MUSCHAL	✓													

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on

Kathy McBride
President of Council

City Clerk

AGREEMENT
RESOLUTION# 22-310

PAYMENT FOR PROPERTY INSURANCE COVERAGE FOR A PERIOD OF ONE (1) YEAR FROM JULY 1, 2022 TO JUNE 30, 2023
ISSUED TO CHUBB INSURANCE OF NEW JERSEY

THE AGREEMENT made this 5th day of AUGUST 2022, by and between the CITY OF TRENTON, a municipal corporation, of the State of New Jersey, with principal offices located at 319 EAST STATE STREET, TRENTON, NEW JERSEY 08608 (hereinafter the "City") and CHUBB INSURANCE OF NEW JERSEY, 500 ROSS STREET, 154-0455, PITTSBURGH, PA 15262-0001 (hereinafter "CONTRACTOR")

WHEREAS, the City of Trenton, Department of Administration has a need to pay the Property Insurance Carrier to Chubb Insurance of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001 the premium amount of \$435,414.00 for a period of one (1) year from July 1, 2022 to June 30, 2023 coverage; and

NOW THEREFORE, the parties mutually agree as follows:

1. The amount of the agreement shall be in an amount not to exceed \$435,414.00 awarded Chubb Insurance of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001 for property insurance coverage for the City of Trenton, Department of Administration.
2. The Mayor is hereby authorized to execute payment in an amount not to exceed \$435,414.00 to Chubb Insurance of New Jersey, 500 Ross Street, 154-0455, Pittsburgh, PA 15262-0001 for property insurance coverage in the City of Trenton, Department of Administration for the said purposes in the manner prescribed by law.

IN WITNESS WHEREOF, the parties have hereunto set their bands and seals the day and year first above written.

ATTEST:

CITY OF TRENTON

Witness:

MUNICIPAL CLERK

10/27/23
DATE

W. REED GUSCIORA

MAYOR

10/27/22

DATE
CHUBB INSURANCE OF NEW JERSEY
500 ROSS STREET, 154-0455
PITTSBURGH, PA 15262-0001

Michael J. Baran, EVP