

RESOLUTION

22-299

No. _____

Date of Adoption

FAILED 11/3/2022

Approved as to Form and Legality

Factual content certified by

Councilman/woman

CITY ATTORNEY

presents the following Resolution:

RESOLUTION AUTHORIZING AN AMENDMENT TO RESOLUTION # 20-536 AWARDED TO GRASSI AND CO., CPAS, P.C. FOR SPECIAL FORENSIC ACCOUNTING AUDIT SERVICES FOR THE DEPARTMENT OF WATER AND SEWER FOR A PERIOD OF (1) YEAR FROM OCTOBER 22, 2021 TO OCTOBER 21, 2022 FOR AN ADDITIONAL \$250,000 – RFP2020-40

WHEREAS, Resolution # 20-536 was awarded on September 17, 2020 to Grassi and Co., CPAS, P.C., 1 Maynard Drive, Suite 2203, Park Ridge, New Jersey 07656 in the amount of \$250,000 for Special Forensic Accounting Audit Services for the Department of Water and Sewer for a Period of One (1) year from September 15, 2020 to September 15, 2021 for the city of Trenton, Department of Water and Sewer; and,

WHEREAS, Grassi and Co., CPAS, P.C., 1 Maynard Drive Suite 2203, Park Ridge, new Jersey 07656 has identified and collected more than 15,000 files that cover the forensic audit period. Currently the vendor is in the process of analyzing the supporting transactional activity to substantiate and verify that the documentation matches the financial records. It is important to note that the Grassi team reviewed over two hundred and fifty (250) physical boxes of paper documentation and identified transactional data stored in either active file cabinets and/or stored in file cabinets along side the boxes of documents. The remaining effort for the forensic audit will encompass of the following: verifying the appropriateness of the transactional activity, verify the supporting payroll records, documenting and substantiating the bond financing and other borrowing activity, and preparing the final audit report and documenting recommendations and other observations identified during the audit; and

WHEREAS, it is in the best interests of the City of Trenton to provide continued services and additional funding on Res# 20-536 in an amount not to exceed \$250,000.00 awarded to Grassi and Co., CPAS, P.C., 1 Maynard Drive, Suite 2203, Park Ridge, New Jersey 07656 for Special forensic Accounting and Audit Services for the City of Trenton, Department of Water & Sewer, and;

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WHEREAS, additional funds in an amount not to exceed \$250,000 have been certified to be available in account TY'21 1-05-55-5500-899-003 and CY'22 2-05-55-5500-899-003.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Trenton; that Resolution 20-0536 is hereby amended this contract shall be amended for a term to October 22, 2021 to October 21, 2022 in an amount not to exceed \$250,000 for Special Forensic Accounting Audit Services for the City of Trenton, Department of Water and Sewer for the said purposes.

	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
CALDWELL WILSON	✓				RODRIGUEZ					MCBRIDE	✓			
HARRISON		✓			VAUGHN	✓								
MUSCHAL		✓			WILKINS				✓					

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on

11/3/22

President of Council

City Clerk