

RESOLUTION

No. 24-469

Date of Adoption NOV 07 2024

Approved as to Form and Legality

Factual content certified by


WESLEY BRIDGES, ESQ. CITY ATTORNEY


SEAN SEMPLE, DEPARTMENT OF WATER AND SEWER

Councilman/woman _____ presents the following Resolution:

SPONSORED BY: _____

RESOLUTION AWARDING A COMPETITIVE CONTRACTING REQUEST FOR PROPOSAL THROUGH A FAIR AND OPEN PROCESS IN ACCORDANCE WITH N.J.S.A. 19:44 A-20.4 ET SEQ TO RAFTELIS FINANCIAL CONSULTANTS INC., FOR A FIVE YEAR WATER RATE STUDY FOR A PERIOD OF FIVE (5) YEARS FROM DATE OF AWARD IN AN AMOUNT NOT TO EXCEED \$117,726.00 – CC2024-04

WHEREAS, the City of Trenton, Department of Water and Sewer, Trenton Water Works, has a need for a Five Year Water Rate Study for a period of five (5) years; and

WHEREAS, TWW rates were last increased in 2020 and eleven (11) years ago before that in 2009. The 2020 rate increase ordinance included a condition to reassess water rates in 2022. Based on predicted needs, the firm will present rate scenarios that help TWW meet their financial needs.

WHEREAS, The City has a need for a Five Year Water Rate Study, for a period of five (5) years, for the City of Trenton, Department of Water and Sewer; and

WHEREAS, a request for competitive contracting request for proposal was advertised in accordance with N.J.S.A. 19:44A-20.4 et seq, and four (4) proposals were received on July 23, 2024 at 11:00am in the Division of Purchasing; by the Purchasing Agent and were evaluated by the evaluation committee based on criteria that included, experience, understanding of requirements and cost; and

WHEREAS, the proposal of Raftelis Financial Consultants Inc., 227 W Trade Street #1400, Charlotte, North Carolina 28202, was deemed to have the necessary qualifications and expertise for the performance of the services at the rates budgeted; and

WHEREAS, funds in an amount not to exceed \$117,726.00 for a period of five (5) years are available in account number: 4-05-55-5501-866-009 (\$67,726.00) contingent upon the adoption of the temporary and/final budget of CY'25 5-05-55-5501-866-009 (\$12,500.00), CY'26 6-05-55-5501-866-009 (\$12,500.00), CY'27 7-05-55-5501-866-009 (\$12,500.00) and CY'28 8-05-55-5501-866-009 (\$12,500.00), for a period of five (5) years from date of award; and

NOW THEREFORE IT IS RESOLVED, by the City Council of Trenton that the Mayor is hereby authorized to execute a contract with Raftelis Financial Consultants Inc., 227 W Trade Street #1400, Charlotte, North Carolina 28202 in an amount not to exceed \$117,726.00 for a Five Year Water Rate Study, for the City of Trenton, Department of Water and Sewer, Trenton Water Works, for a period of five (5) years for the said purposes in the manner prescribed by law;

1. This contract is awarded pursuant to the authority set forth in the Local Public Contracts Law at N.J.S.A. 40A:11-5.
2. A Notice of this action shall be printed once in the official newspaper for the City of Trenton and the Resolution and contract shall remain on file in the City Clerk's Office.

MOTION: <i>Frisby</i>					SECOND: <i>Figueroa Kettenburg</i>				
	Aye	Nay	Abstain	Absent		Aye	Nay	Abstain	Absent
EDWARDS	✓				GONZALEZ	✓			
FIGUEROA	✓				HARRISON	✓			
KETTENBURG	✓				WILLIAMS	✓			
FRISBY	✓								

This Resolution was adopted at a Meeting of the City Council of the City of Trenton on

NOV 07 2024

[Signature]
President of Council

[Signature]
City Clerk